

Press Release

For Immediate Release
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NATURAL GAS COST PASS-THROUGH APPROVED

The Utah Public Service Commission today issued an order in Docket No. 03-057-05, permitting Questar Gas Company to recover its projected increased cost of gas as required by law. In the short term, customer's rates will increase by nearly 25%. This increase will be interim and subject to downward adjustment if the cost of gas is less than projected. The costs of gas purchased on the open market are recovered at Questar's cost, without any profit to the company.

The cost of gas in the Rocky Mountain region has recently increased by 54% but Questar's customers still pay among the lowest gas prices in the nation. This is because Questar owns approximately one half of the gas it sells to customers and is permitted only to recover its cost of production and distribution. That cost is currently approximately one half of the market price for gas. Therefore, while the cost of gas purchased on the open market has increased 54%, Questar customer rates have only increased by less than half that amount.