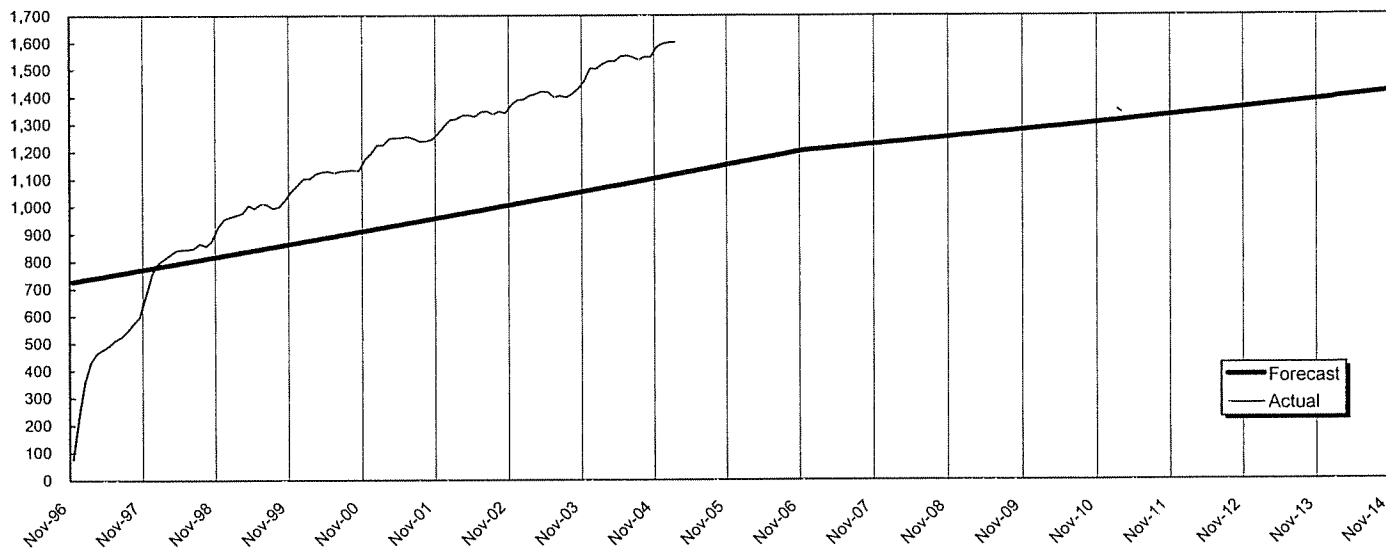


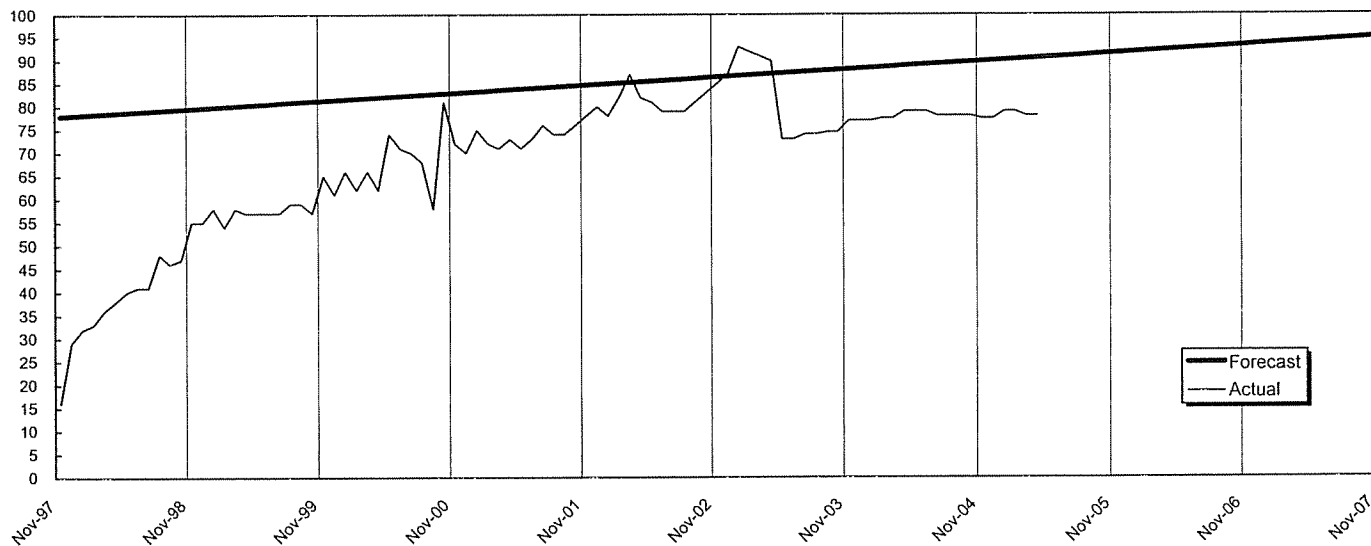
GSS Summary by Area

Area	Years	Expiration
Sanpete County – Including the communities of Indianola, Fairview, Mount Pleasant, Moroni, Wales, Freedom, Chester, Spring City, Ephraim, Manti, Sterling, Gunnison, Centerfield, Fountain Green, Mayfield and Axtell	10	September 1, 1997
Sevier County – Including the communities of Redmond, Salina, Aurora, Vermillion, Sigurd, Venice, Richfield, Glenwood, Central, Annabella, Elsinore, Austin and Monroe	10	September 1, 1997
Piute County – Including the communities of Marysvale, Junction, Kingston, and Circleville	10	September 1, 1997
Northeastern Iron County – Including the communities of Paragonah, Parowan, Summit, Enoch and Cedar City	10	September 1, 1997
Southeastern Iron County – Including the communities of Hamilton Fort and Kanarraville	10	December 1, 1998
Southern Washington County – Including the communities of Pintura, Toquerville, La Verkin, Hurricane, Leeds, Washington, St. George, Santa Clara and Ivins	10	December 1, 1998
Northern Cache County – Including the community of Cove	10	December 1, 2000
Franklin County, Idaho – Including the communities of Franklin, Whitney and Preston	10	December 1, 2000
Western Iron County – Including the community of Newcastle	20	September 1, 2012
Northwest Washington County – Including the communities of Enterprise, Central, Veyo, Diamond Valley, Dammaron Valley and Winchester Hills	20	September 1, 2012
Millard County – Including the communities of Leamington, Lynndyl, Delta, Scipio, Holden, Fillmore, Meadow, Kanosh, Hinckley, Desert and Oasis	20	November 1, 2012
Beaver County – Including the communities of Milford, Minersville and Beaver	20	November 1, 2012
Emery County – Including the communities of Elmo and Cleveland	20	September 1, 2013

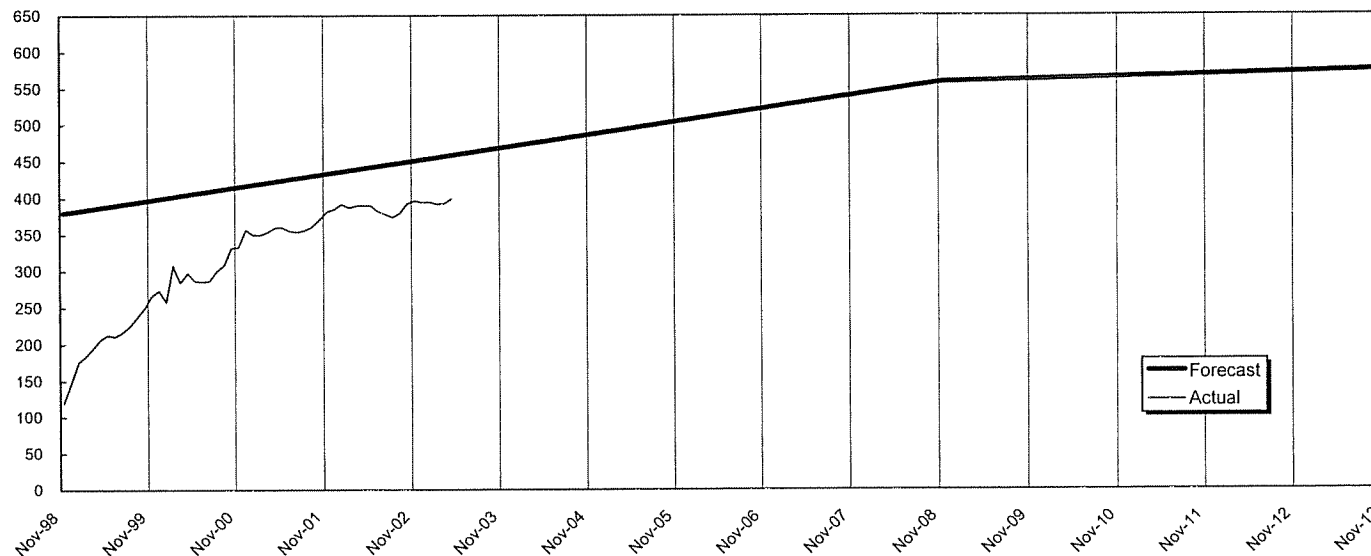
Ogden Valley Active Customers



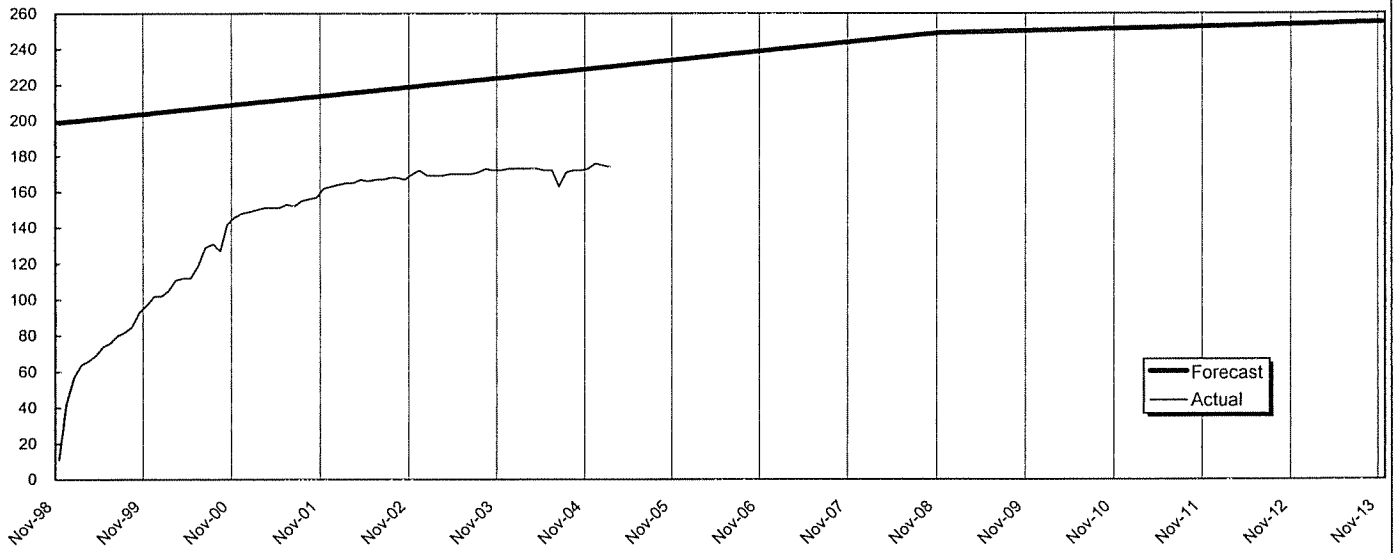
New Harmony Active Customers



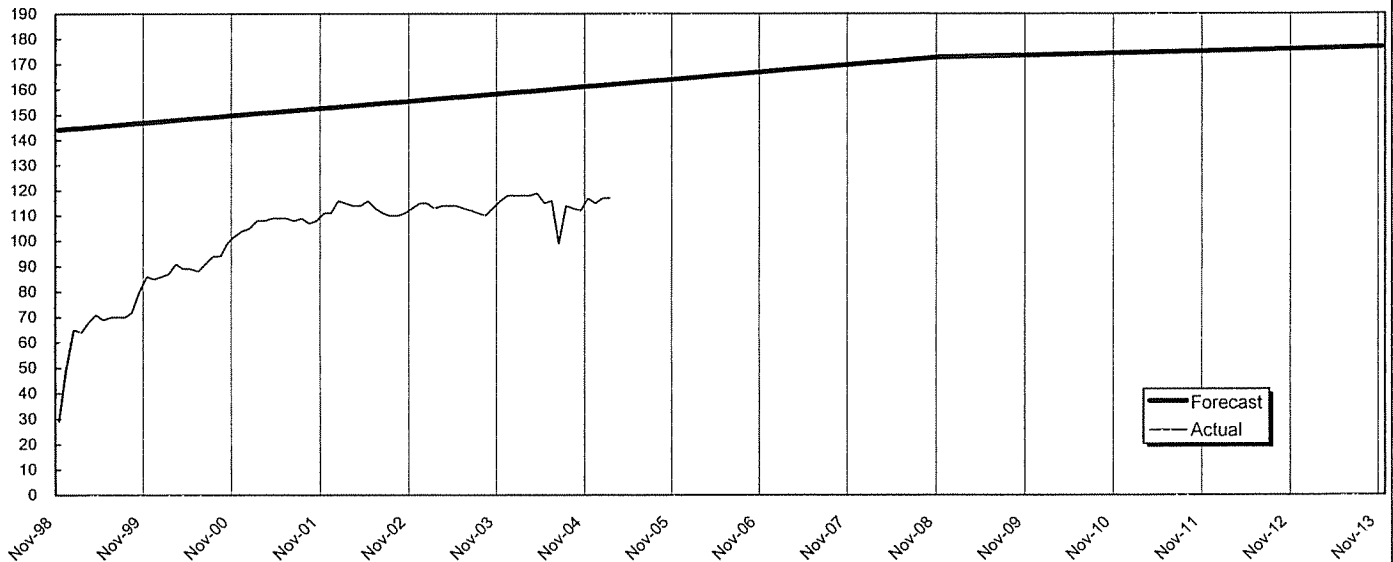
Panguitch Active Customers



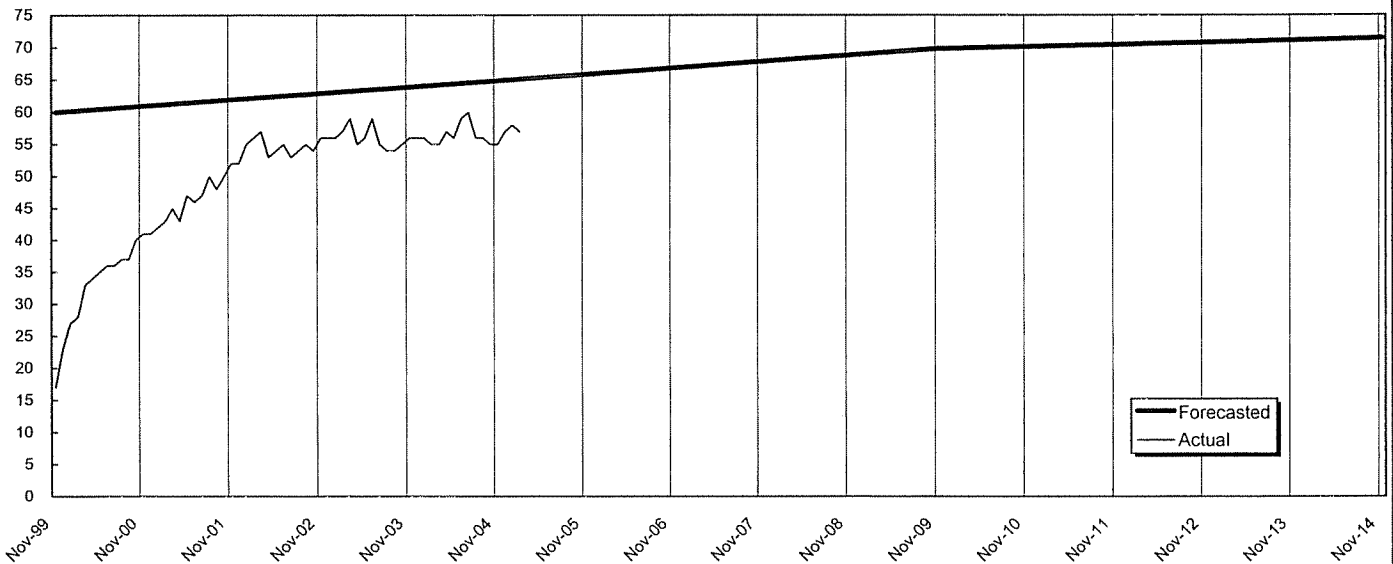
Oak City Active Customers



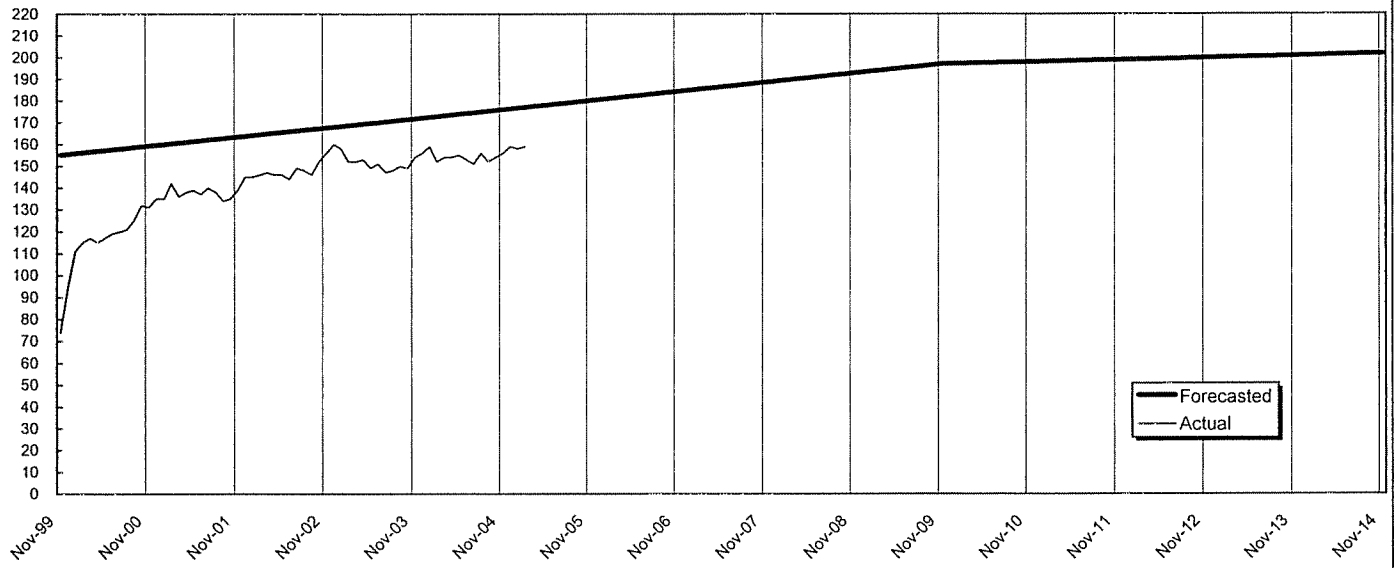
Joseph & Sevier Active Customers



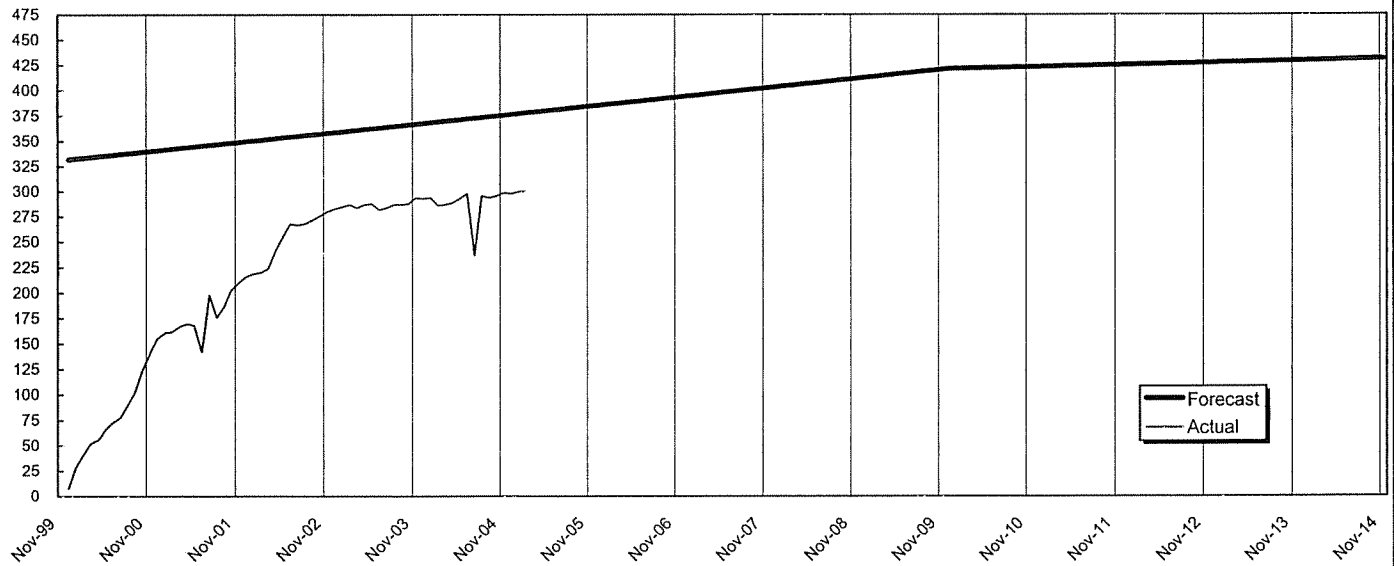
Fayette Active Customers



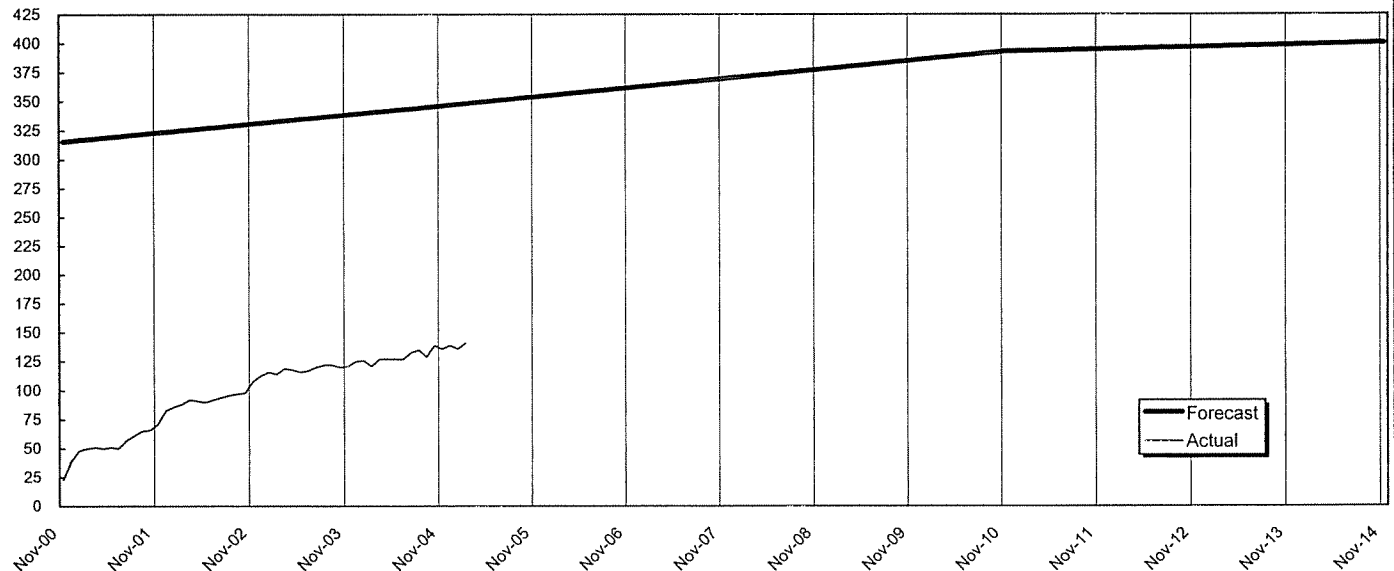
Cedar Fort Active Customers



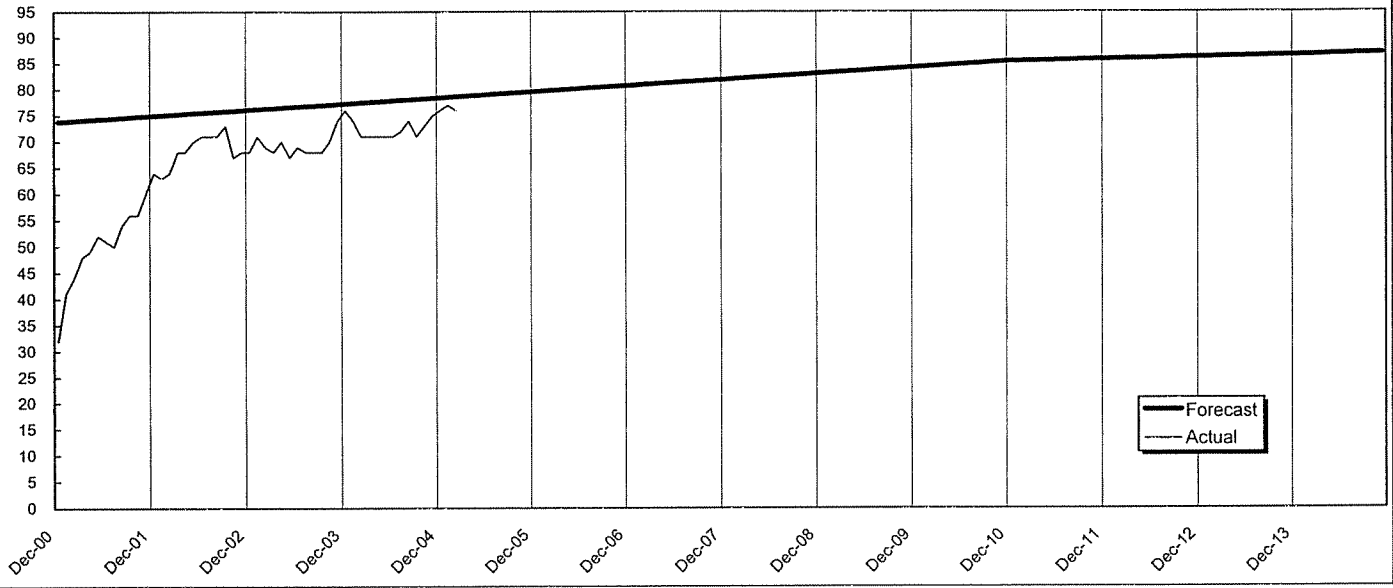
Newton & Clarkston Active Customers



Brian Head Active Customers



Wales Active Customers



EAC Payoff Analysis (Pre-Tax Rate of Return)

Area	Original Balance	EAC per Month	Dec-04 Customers	2004 % Growth	2004 Payments	Interest Rate	Jun-05 Paid So Far	Jun-05 Current Owing	Expiration Date	
									Original	Estimated
Ogden Valley	\$2,300,000	\$27.50	1,596	5.98%	\$565,404	13.57%	\$3,330,111	1,286,788	01-Nov-11	Mar 2008
New Harmony	161,600	25.14	78	0.65%	23,843	13.86%	\$147,679	199,377	01-Nov-07	Never
Panguitch	1,255,000	30.00	422	5.50%	180,694	13.86%	\$933,085	1,623,066	01-Nov-13	Never
Oak City	507,000	20.00	176	1.73%	62,383	13.86%	\$315,890	740,770	01-Nov-11	Never
Joseph & Sevier	238,000	20.00	115	-2.54%	27,689	13.86%	\$149,389	348,303	01-Nov-13	Never
Fayette	142,000	28.00	57	1.79%	19,168	13.86%	\$86,437	177,863	01-Nov-14	Never
Cedar Fort 1/	397,000	30.00	159	1.92%	56,065	13.86%	\$265,376	242,541	01-Nov-11	Feb 2012
Newton & Clarkston	466,091	16.50	298	1.71%	58,056	13.86%	\$218,243	664,499	01-Nov-14	Never
Brian Head	1,177,000	30.00	139	11.20%	58,382	13.86%	\$160,907	1,972,221	01-Nov-14	Never
Wales	109,000	17.00	76	0.00%	14,758	13.86%	\$54,164	121,300	01-Nov-15	Never
Total	\$6,752,691				\$1,066,441		\$5,661,281	\$7,376,728		

EAC Payoff Analysis (Overall Cost of Capital)

Area	Original Balance	EAC per Month	Dec-04 Customers	2004 % Growth	2004 Payments	Interest Rate	Jun-05 Paid So Far	Jun-05 Current Owing	Expiration Date		Total Years to Payoff
									Original	Estimated	
Ogden Valley	\$2,300,000	\$27.50	1,596	5.98%	\$565,404	9.64%	\$3,330,111	80,735	01-Nov-11	Aug 2005	9
New Harmony	161,600	25.14	78	0.65%	23,843	9.64%	\$147,679	111,969	01-Nov-07	Nov 2011	14
Panguitch	1,255,000	30.00	422	5.50%	180,694	9.64%	\$933,085	1,032,897	01-Nov-13	Sep 2015	17
Oak City	507,000	20.00	176	1.73%	62,383	9.64%	\$315,890	498,468	01-Nov-11	Aug 2020	22
Joseph & Sevier	238,000	20.00	115	-2.54%	27,689	9.64%	\$149,389	233,699	01-Nov-13	Jul 2022	24
Fayette	142,000	28.00	57	1.79%	19,168	9.64%	\$86,437	124,721	01-Nov-14	Oct 2016	17
Cedar Fort 1/	397,000	30.00	159	1.92%	56,065	9.64%	\$265,376	100,367	01-Nov-11	Jun 2007	8
Newton & Clarkston	466,091	16.50	298	1.71%	58,056	9.64%	\$218,243	488,041	01-Nov-14	Jan 2022	23
Brian Head	1,177,000	30.00	139	11.20%	58,382	9.64%	\$160,907	1,595,292	01-Nov-14	Long Time	?????
Wales	109,000	17.00	76	0.00%	14,758	9.64%	\$54,164	93,161	01-Nov-15	Nov 2014	14
Total	\$6,752,691				\$1,066,441		\$5,661,281	\$4,359,349			

1/ Reduced Cedar Fort balance by \$208,000 in January 2005
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 18-Jul-05

UTAH GSS, IS4, & ITS switching to
GS1, F1, I4 & IT Rates

	<u># Customers</u>	<u>DTH</u>	<u>Current DNG revs</u>	<u>Switched to non Ext. area rates</u>	<u>Difference</u>
GSS Res	6,435	472,396	1,989,300	1,361,839	627,461
GSS Com	649	194,546	803,389	368,433	434,956
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	7,084	666,942	2,792,689	1,730,272	1,062,417
IS4	6	284,178	210,693	49,029	161,664
ITS	1	51,618	42,772	14,320	28,452
			=====	=====	=====
Total			3,046,154	1,793,621	1,252,533