

**QUESTAR**

***Gas***

**UTAH  
FORECASTED RESULTS  
OF  
OPERATIONS**

**For**

**12 Months Ending  
December 31, 2014**

**&**

**12 Months Ending  
December 31, 2015**



**Questar Gas Company**  
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UTAH PUBLIC  
SERVICE COMMISSION

2014 MAY 29 P 4: 43

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**Barrie L. McKay**  
Vice President Regulatory Affairs

Chris Parker  
Utah Division of Public Utilities  
Heber M. Wells Building, 4th Floor  
P. O. Box 146751  
Salt Lake City, UT 84114-6751

Dear Chris:

In response to a stipulated agreement approved by the Utah Public Service Commission in 07-057-13, Questar Gas is providing a projection of the 2014 and 2015 Results of Operations. These Results of Operations are in the same format and use the same model as previous Results of Operations submitted to the Commission, Division, and Committee. The results use historical 2013 Results of Operations as a starting point. Subsequently, adjustments are made to these historical amounts to arrive at the forecasted results for both 2014 and 2015. The results are reported on a system average and a Utah average jurisdictional basis.

The analysis reveals that the fully-adjusted results for the Utah jurisdiction as measured by return on equity is anticipated to be 9.73% for average 2014 and 8.60% for average 2015. This scenario includes appropriate regulatory adjustments consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book. As in the past, Questar Gas reserves the right to challenge adjustments previously ordered by the Commission, as well as propose new adjustments.

Questar Gas would appreciate comments on the usefulness of these projected Results of Operations. If you or your staff should have additional questions concerning these Results of Operations, please don't hesitate to contact me at 801-324-5491.

Sincerely,

Barrie L. McKay  
Vice President  
State Regulatory Affairs

cc: Public Service Commission  
Committee of Consumer Services

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## EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Questar Gas' return on a Utah jurisdictional basis for the 12 months ending December 31, 2014 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain Questar Gas may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Questar Gas reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Questar Gas's projected return on equity for 2014 will be 9.73%.

To develop the 2014 forecast the Company began with the 2013 Results of Operations as a base. The 2014 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2014 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.



12 Months Ended : Dec-2014

12 Months Ended : Dec-2014

Return On Equity 9.85%

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-13	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>						
<b>2 Utility Operating Revenue</b>						
3 System Distribution Non-Gas Revenue		330,594,994	(19,107,804)	0	311,487,191	300,069,042
4 System Supplier Non-Gas Revenue		106,859,050	(12,171,737)	0	94,687,314	
5 System Commodity Revenue		515,375,140	(30,148,934)	0	485,226,206	
6 Pass-Through Related Other Revenue		28,222,812	0	0	28,222,812	
7 General Related Other Revenue		4,751,932	0	0	4,751,932	4,711,802
<b>8 Total Utility Operating Revenue</b>		<b>985,803,928</b>	<b>(61,428,475)</b>	<b>0</b>	<b>924,375,454</b>	<b>304,780,844</b>
<b>9 Utility Operating Expenses</b>						
10 Gas Purchase Expenses						
11 Utah		627,284,937	(42,671,151)	0	584,613,786	
12 Wyoming		23,172,065	350,480	0	23,522,545	
13 Total		<b>650,457,002</b>	<b>(42,320,671)</b>	<b>0</b>	<b>608,136,331</b>	<b>0</b>
14 O&M Expenses						
15 Production		(1,135,642)	(30,662)	0	(1,166,304)	(1,123,188)
16 Distribution		54,976,650	487,333	0	55,463,983	52,434,093
17 Customer Accounts		24,491,056	557,807	0	25,048,863	24,112,864
18 Customer Service & Information		34,811,175	(29,703,019)	0	5,108,156	4,951,810
19 Administrative & General		52,475,995	(4,930,043)	0	47,545,952	45,525,862
20 Total O&M Expense		<b>165,619,235</b>	<b>(33,618,584)</b>	<b>0</b>	<b>132,000,650</b>	<b>125,901,441</b>
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		49,683,325	3,776,256	0	53,459,581	51,243,824
23 Taxes Other Than Income Taxes		18,061,994	892,705	0	18,954,699	18,040,747
24 Income Taxes		30,571,723	6,144,398	(4,160,799)	32,555,323	32,030,869
25 Total Other Operating Expenses		<b>98,317,042</b>	<b>10,813,360</b>	<b>(4,160,799)</b>	<b>104,969,603</b>	<b>101,315,440</b>
<b>26 Total Utility Operating Expenses</b>		<b>914,393,279</b>	<b>(65,125,896)</b>	<b>(4,160,799)</b>	<b>845,106,584</b>	<b>227,216,881</b>
<b>27 NET OPERATING INCOME</b>		<b>71,410,650</b>	<b>3,697,421</b>	<b>4,160,799</b>	<b>79,268,869</b>	<b>77,563,963</b>
<b>28 RATE BASE SUMMARY</b>						
<b>29 Net Utility Plant</b>						
30 101 Gas Plant In Service		2,128,609,653	62,652,687	0	2,191,262,340	2,112,548,715
31 105 Gas Plant Held For Future Use		5,037	0	0	5,037	5,037
32 106 Completed Construction Not Classified		23,040,962	0	0	23,040,962	22,405,659
33 108 Accumulated Depreciation		(738,142,059)	(13,416,457)	0	(751,558,517)	(719,914,970)
34 111 Accumulated Amort & Depletion		(6,144,124)	382,693	0	(5,761,431)	(5,550,717)
35 254 Other Regulatory Liabilities ARC		(52,689,870)	0	0	(52,689,870)	(50,850,466)
<b>36 Total Net Utility Plant</b>		<b>1,354,679,598</b>	<b>49,618,923</b>	<b>0</b>	<b>1,404,298,521</b>	<b>1,358,643,258</b>
<b>37 Other Rate Base Accounts</b>						
38 154 Materials & Supplies		12,340,444	1,500,444	0	13,840,888	13,359,950
39 164-1 Gas Stored Underground		39,172,683	(39,172,683)	0	0	0
40 165 Prepayments		3,353,258	0	0	3,353,258	3,236,195
41 190008 Accum Deferred Income Tax Federal		3,008,227	3,572	0	3,011,798	2,903,374
42 190008 Accum Deferred Income Tax State		257,847	301	0	258,148	258,148
43 235-1 Customer Deposits		(10,938,168)	596,045	0	(10,342,123)	(9,972,140)
44 252 Contributions in Aid of Construction		(29,131,278)	1,509,362	0	(27,621,917)	(26,795,068)
45 253-1 Unclaimed Customer Deposits		(75,989)	(23,077)	0	(99,067)	(95,608)
46 255 Deferred Investment Tax Credits		(559,938)	97,908	0	(462,029)	(445,047)
47 282 Accum Deferred Income Taxes		(336,315,694)	(2,139,668)	0	(338,455,362)	(327,208,840)
48 Working Capital - Cash		2,404,604	(191,605)	(11,570)	2,201,429	2,115,057
<b>49 Total Other Rate Base Accounts</b>		<b>(316,484,004)</b>	<b>(37,819,401)</b>	<b>(11,570)</b>	<b>(354,314,976)</b>	<b>(342,643,979)</b>
<b>50 TOTAL RATE BASE</b>		<b>1,038,195,594</b>	<b>11,799,522</b>	<b>(11,570)</b>	<b>1,049,983,545</b>	<b>1,015,999,279</b>
<b>51 RETURN ON RATE BASE</b>		<b>6.88%</b>			<b>7.55%</b>	<b>7.63%</b>
<b>52 RETURN ON EQUITY</b>		<b>8.30%</b>			<b>9.57%</b>	<b>9.73%</b>

Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014  
 Capital Structure : YE 2014 CAP STR

Imputed Tax Adjustment

	A System Total	B Utah Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	35%	35%	$t_f$
State Income Tax Rate	4.73%	4.73%	$t_s$
Weight of Debt in Capital Structure	47.31%	47.31%	$w_D$
Cost of Debt	5.30%	5.30%	$r_D$
Net Lead Lag Days	1.015	1.015	NLD
Revenues	924,375,454	889,394,630	R
Gas Expenses	608,136,331	584,613,786	GAS
O&M Expenses	132,000,650	125,901,441	O&M
Depreciation	53,459,581	51,243,824	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	18,954,699	18,040,747	NIT
Rate Base excluding CWC	1,047,782,116	1,013,884,223	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT			CWC is a function of IT, and
IT = IT* - (t <sub>s</sub> +t <sub>f</sub> ·(1-t <sub>s</sub> ))·r <sub>D</sub> ·w <sub>D</sub> ·CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	2,110,899	2,025,984	
IT* =	32,576,336	32,051,058	
Solution:			
CWC =	2,201,429	2,115,057	
SIT =	4,045,531	3,980,359	
FIT =	28,509,792	28,050,510	
IT =	32,555,323	32,030,869	
Historically Adjusted Income Taxes	36,716,122		
Tax Adjustment	(4,160,799)		
RATE BASE METHOD			
System Average Rate Base	1,049,983,545	1,015,999,279	
Adj System Return On Rate Base	7.55%	7.63%	
Allowed Return	79,268,869	77,563,963	
System Average Rate Base	1,049,983,545	1,015,999,279	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	26,322,112	25,470,158	
Taxable Return	52,946,757	52,093,805	
Tax Factor (Tax Rate/(1-Tax Rate))	0.6148691	0.6148691	
Income Tax on Return	32,555,323	32,030,869	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	924,375,454	889,394,630	
Gas Purchase Expenses	608,136,331	584,613,786	
O&M Expenses	132,000,650	125,901,441	
Depreciation	53,459,581	51,243,824	
Amortization	0	0	
Taxes Other Than Income	18,954,699	18,040,747	
Net Utility Income Before Tax	111,824,192	109,594,833	
Rate Base	1,049,983,545	1,015,999,279	
Proposed Weighted Cost of Debt	2.51%	2.51%	
Imputed Interest	26,322,112	25,470,158	
State Taxable Income	85,502,080	84,124,674	
State Income Tax Rate	4.73150%	4.73150%	
State Income Tax	4,045,531	3,980,359	
Federal Taxable Income	81,456,549	80,144,315	
Federal Income Tax Rate	35.00000%	35.00000%	
Federal Income Tax	28,509,792	28,050,510	
Deferred Income Taxes	0	0	
Deferred Income Taxes - Credit	0	0	
Total Income Tax	32,555,323	32,030,869	





## INPUTS

This section contains a summary and detail of QGC information for the 12 months that will be ending December 31, 2013. This information is obtained from Questar Gas's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2014 is projected to be 38.0755%

### **Lead-Lag Days**

The 1.015 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Questar Gas and used in Docket 13-057-05.

### **Bad Debt Ratio**

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .19%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

12 Months Ended : Dec-2014

12 Months Ended : Dec-2014

Return On Equity 9.85%

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
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5 System Commodity Revenue		515,375,140	(30,148,934)	0	485,226,206	
6 Pass-Through Related Other Revenue		28,222,812	0	0	28,222,812	
7 General Related Other Revenue		4,751,932	0	0	4,751,932	4,711,802
<b>8 Total Utility Operating Revenue</b>		<b>985,803,928</b>	<b>(61,428,475)</b>	<b>0</b>	<b>924,375,454</b>	<b>304,780,844</b>
<b>9 Utility Operating Expenses</b>						
10 Gas Purchase Expenses						
11 Utah		627,284,937	(42,671,151)	0	584,613,786	
12 Wyoming		23,172,065	350,480	0	23,522,545	
13 Total		<b>650,457,002</b>	<b>(42,320,671)</b>	<b>0</b>	<b>608,136,331</b>	<b>0</b>
14 O&M Expenses						
15 Production		(1,135,642)	(30,662)	0	(1,166,304)	(1,123,188)
16 Distribution		54,976,650	487,333	0	55,463,983	52,434,093
17 Customer Accounts		24,491,056	557,807	0	25,048,863	24,112,864
18 Customer Service & Information		34,811,175	(29,703,019)	0	5,108,156	4,951,810
19 Administrative & General		52,475,995	(4,930,043)	0	47,545,952	45,525,862
20 Total O&M Expense		<b>165,619,235</b>	<b>(33,618,584)</b>	<b>0</b>	<b>132,000,650</b>	<b>125,901,441</b>
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		49,683,325	3,776,256	0	53,459,581	51,243,824
23 Taxes Other Than Income Taxes		18,061,994	892,705	0	18,954,699	18,040,747
24 Income Taxes		30,571,723	6,144,398	(4,160,799)	32,555,323	32,030,869
25 Total Other Operating Expenses		<b>98,317,042</b>	<b>10,813,360</b>	<b>(4,160,799)</b>	<b>104,969,603</b>	<b>101,315,440</b>
<b>26 Total Utility Operating Expenses</b>		<b>914,393,279</b>	<b>(65,125,896)</b>	<b>(4,160,799)</b>	<b>845,106,584</b>	<b>227,216,881</b>
<b>27 NET OPERATING INCOME</b>		<b>71,410,650</b>	<b>3,697,421</b>	<b>4,160,799</b>	<b>79,268,869</b>	<b>77,563,963</b>
<b>28 RATE BASE SUMMARY</b>						
<b>29 Net Utility Plant</b>						
30 101 Gas Plant In Service		2,128,609,653	62,652,687	0	2,191,262,340	2,112,548,715
31 105 Gas Plant Held For Future Use		5,037	0	0	5,037	5,037
32 106 Completed Construction Not Classified		23,040,962	0	0	23,040,962	22,405,659
33 108 Accumulated Depreciation		(738,142,059)	(13,416,457)	0	(751,558,517)	(719,914,970)
34 111 Accumulated Amort & Depletion		(6,144,124)	382,693	0	(5,761,431)	(5,550,717)
35 254 Other Regulatory Liabilities ARC		(52,689,870)	0	0	(52,689,870)	(50,850,466)
36 Total Net Utility Plant		<b>1,354,679,598</b>	<b>49,618,923</b>	<b>0</b>	<b>1,404,298,521</b>	<b>1,358,643,258</b>
37 Other Rate Base Accounts						
38 154 Materials & Supplies		12,340,444	1,500,444	0	13,840,888	13,359,950
39 164-1 Gas Stored Underground		39,172,683	(39,172,683)	0	0	0
40 165 Prepayments		3,353,258	0	0	3,353,258	3,236,195
41 190008 Accum Deferred Income Tax Federal		3,008,227	3,572	0	3,011,798	2,903,374
42 190008 Accum Deferred Income Tax State		257,847	301	0	258,148	258,148
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44 252 Contributions in Aid of Construction		(29,131,278)	1,509,362	0	(27,621,917)	(26,795,068)
45 253-1 Unclaimed Customer Deposits		(75,989)	(23,077)	0	(99,067)	(95,608)
46 255 Deferred Investment Tax Credits		(559,938)	97,908	0	(462,029)	(445,047)
47 282 Accum Deferred Income Taxes		(336,315,694)	(2,139,668)	0	(338,455,362)	(327,208,840)
48 Working Capital - Cash		2,404,604	(191,605)	(11,570)	2,201,429	2,115,057
49 Total Other Rate Base Accounts		<b>(316,484,004)</b>	<b>(37,819,401)</b>	<b>(11,570)</b>	<b>(354,314,976)</b>	<b>(342,643,979)</b>
<b>50 TOTAL RATE BASE</b>		<b>1,038,195,594</b>	<b>11,799,522</b>	<b>(11,570)</b>	<b>1,049,983,545</b>	<b>1,015,999,279</b>
<b>51 RETURN ON RATE BASE</b>		<b>6.88%</b>			<b>7.55%</b>	<b>7.63%</b>
<b>52 RETURN ON EQUITY</b>		<b>8.30%</b>			<b>9.57%</b>	<b>9.73%</b>

Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014  
 Capital Structure : YE 2014 CAP STR

Imputed Tax Adjustment

	A System Total	B Utah Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	35%	35%	$t_f$
State Income Tax Rate	4.73%	4.73%	$t_s$
Weight of Debt in Capital Structure	47.31%	47.31%	$w_D$
Cost of Debt	5.30%	5.30%	$r_D$
Net Lead Lag Days	1.015	1.015	NLD
Revenues	924,375,454	889,394,630	R
Gas Expenses	608,136,331	584,613,786	GAS
O&M Expenses	132,000,650	125,901,441	O&M
Depreciation	53,459,581	51,243,824	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	18,954,699	18,040,747	NIT
Rate Base excluding CWC	1,047,782,116	1,013,884,223	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT			CWC is a function of IT, and
IT = IT* - (t <sub>s</sub> +t <sub>f</sub> *(1-t <sub>s</sub> ))*r <sub>D</sub> *w <sub>D</sub> *CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	2,110,899	2,025,984	
IT* =	32,576,336	32,051,058	
<b>Solution:</b>			
CWC =	2,201,429	2,115,057	
SIT =	4,045,531	3,980,359	
FIT =	28,509,792	28,050,510	
IT =	32,555,323	32,030,869	
Historically Adjusted Income Taxes	36,716,122		
Tax Adjustment	(4,160,799)		
<b>RATE BASE METHOD</b>			
System Average Rate Base	1,049,983,545	1,015,999,279	
Adj System Return On Rate Base	7.55%	7.63%	
Allowed Return	79,268,869	77,563,963	
System Average Rate Base	1,049,983,545	1,015,999,279	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	26,322,112	25,470,158	
Taxable Return	52,948,757	52,093,805	
Tax Factor (Tax Rate/(1-Tax Rate))	0.6148691	0.6148691	
Income Tax on Return	32,555,323	32,030,869	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	924,375,454	889,394,630	
Gas Purchase Expenses	608,136,331	584,613,786	
O&M Expenses	132,000,650	125,901,441	
Depreciation	53,459,581	51,243,824	
Amortization	0	0	
Taxes Other Than Income	18,954,699	18,040,747	
Net Utility Income Before Tax	111,824,192	109,594,833	
Rate Base	1,049,983,545	1,015,999,279	
Proposed Weighted Cost of Debt	2.51%	2.51%	
Imputed Interest	26,322,112	25,470,158	
State Taxable Income	85,502,080	84,124,674	
State Income Tax Rate	4.73150%	4.73150%	
State Income Tax	4,045,531	3,980,359	
Federal Taxable Income	81,456,549	80,144,315	
Federal Income Tax Rate	35.00000%	35.00000%	
Federal Income Tax	28,509,792	28,050,510	
Deferred Income Taxes	0	0	
Deferred Income Taxes - Credit	0	0	
Total Income Tax	32,555,323	32,030,869	

Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

	1	2	3	4	5	6	7	8	9	10	11	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB 2014	QCC Expense Dec 2014	Projected Rev 2014	Waxpro	Energy Efficiency 2014	Utah Bad Debt 2014	QCC Incentives 2014	QCC Sporting Events DEC 2014	QCC Advertising 2014	QCC Don & Membership DEC 2014	QCC Reserve Accrual Dec 2013	TOTAL QCC ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>												
2 Utility Operating Revenue	0	0	(19,107,804)	0	0	0	0	0	0	0	0	(19,107,804)
3 System Distribution Non-Gas Revenue	0	0	(12,171,737)	0	0	0	0	0	0	0	0	(12,171,737)
4 System Supplier Non-Gas Revenue	0	0	(30,148,934)	0	0	0	0	0	0	0	0	(30,148,934)
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	0	(61,428,475)	0	0	0	0	0	0	0	0	(61,428,475)
9 Utility Operating Expenses												
10 Gas Purchase Expenses	0	0	(42,671,151)	0	0	0	0	0	0	0	0	(42,671,151)
11 Utah Gas Purchase Exp	0	0	350,480	0	0	0	0	0	0	0	0	350,480
12 Wyoming Gas Purchase Exp	0	0	(42,320,671)	0	0	0	0	0	0	0	0	(42,320,671)
13 Total Gas Purchase Expenses	0	0	(42,320,671)	0	0	0	0	0	0	0	0	(42,320,671)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses												
18 Production	0	(30,662)	0	0	0	0	0	0	0	0	0	(30,662)
19 Distribution	0	487,333	0	0	0	0	0	0	0	0	0	487,333
20 Customer Accounts	0	203,119	0	0	0	352,887	0	0	0	0	0	557,807
21 Customer Service & Information	0	357,100	0	(30,024,727)	0	0	0	0	(35,392)	0	0	(29,703,019)
22 Administrative & General	0	607,747	0	0	0	(5,167,832)	(31,328)	0	(226,978)	(111,650)	0	(4,930,043)
23 Total O&M Expense	0	1,626,637	0	(30,024,727)	0	352,887	(5,167,832)	(31,328)	(35,392)	(226,978)	(111,650)	(33,618,584)
24 Other Operating Expenses	0	3,776,266	0	0	0	0	0	0	0	0	0	3,776,266
25 Depreciation, Depletion, Amortization	0	892,705	0	0	0	0	0	0	0	0	0	892,705
26 Taxes Other Than Income Taxes	0	0	(7,275,387)	0	11,432,057	(134,287)	1,967,877	11,929	13,476	86,424	42,511	6,144,398
27 Income Taxes	0	4,668,961	(7,275,387)	0	11,432,057	(134,287)	1,967,877	11,929	13,476	86,424	42,511	10,813,360
28 Total Other Operating Expenses	0	6,295,598	(49,596,058)	0	(18,592,670)	218,400	(3,200,156)	(19,400)	(21,916)	(140,556)	(69,139)	(65,125,896)
29 Total Utility Operating Expenses	0	(6,295,598)	(11,632,417)	0	18,592,670	(218,400)	3,200,156	19,400	21,916	140,556	69,139	3,697,421
<b>30 NET OPERATING INCOME</b>												
31 RATE BASE SUMMARY												
32 Net Utility Plant	67,767,020	0	0	(5,114,333)	0	0	0	0	0	0	0	62,652,687
33 101 Gas Plant In Service	0	0	0	0	0	0	0	0	0	0	0	0
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	0	0	0	0	0	0	0	0	0	0	0	0
36 108 Accumulated Depreciation	(17,568,866)	0	0	4,182,406	0	0	0	0	0	0	0	(13,416,457)
37 111 Accumulated Amort & Depletion	0	0	0	382,693	0	0	0	0	0	0	0	382,693
38 Total Net Utility Plant	50,198,154	0	0	(549,231)	0	0	0	0	0	0	0	49,618,923
39 Other Rate Base Accounts												
40 154 Materials & Supplies	1,500,444	0	0	0	0	0	0	0	0	0	0	1,500,444
41 184-1 Gas Stored Underground	(39,172,683)	0	0	0	0	0	0	0	0	0	0	(39,172,683)
42 165 Prepayments	0	0	0	0	0	0	0	0	0	0	0	0
43 190 Accum Deferred Income Taxes	3,873	0	0	0	0	0	0	0	0	0	0	3,873
44 235-1 Customer Deposits	595,045	0	0	0	0	0	0	0	0	0	0	595,045
45 253-1 Unclaimed Customer Deposits	1,509,362	0	0	0	0	0	0	0	0	0	0	1,509,362
46 255 Deferred Investment Tax Credits	(23,077)	0	0	0	0	0	0	0	0	0	0	(23,077)
47 282 Accum Deferred Income Taxes	(2,135,666)	0	0	0	0	0	0	0	0	0	0	(2,135,666)
48 Working Capital - Cash	0	7,006	(137,918)	0	(51,703)	607	(6,898)	(54)	(61)	(391)	(182)	(181,805)
49 Total Other Rate Base Accounts	(37,621,767)	7,006	(137,918)	0	(51,703)	607	(6,898)	(54)	(61)	(391)	(182)	(37,618,401)
<b>50 TOTAL RATE BASE</b>	12,540,358	7,006	(137,918)	(549,231)	(51,703)	607	(6,898)	(54)	(61)	(391)	(182)	11,799,522



	1	2	3	4	5	6	7	8	9	10	11	TOTAL QOC ADJUSTMENTS
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB 2014	QOC Expense Dec 2014	Projected Rev 2014	Wxsprr	Energy Efficiency 2014	Utah Bad Debt 2014	QOC Incentives 2014	QOC Sporting Events DEC 2014	QOC Advertising 2014	QOC Don & Membership DEC 2014	QOC Reserve Accrual Dec 2013	
<b>1 NET INCOME SUMMARY</b>												
2 Utility Operating Revenue	0	0	0	0	0	0	0	0	0	0	0	(19,107,804)
3 System Distribution Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	(12,171,737)
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	(30,148,934)
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	0	0	0	0	0	0	0	0	0	0	(61,428,475)
<b>9 Utility Operating Expenses</b>												
10 Gas Purchase Expenses	0	0	0	0	0	0	0	0	0	0	0	(42,671,151)
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	350,480
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	(42,320,671)
13 Total Gas Purchase Expenses	0	0	0	0	0	0	0	0	0	0	0	0
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
<b>O&amp;M Expenses</b>												
17 Production	0	(30,662)	0	0	0	0	0	0	0	0	0	(30,662)
18 Distribution	0	487,333	0	0	0	0	0	0	0	0	0	487,333
19 Customer Accounts	0	205,119	0	0	0	352,697	0	0	0	0	0	557,807
20 Customer Service & Information	0	557,100	0	0	(30,024,727)	0	0	0	(35,392)	0	0	(29,703,019)
21 Administrative & General	0	607,747	0	0	0	0	(5,187,832)	(51,325)	0	(226,979)	(111,650)	(4,350,043)
22 Total O&M Expenses	0	1,628,637	0	0	(30,024,727)	352,697	(5,187,832)	(31,328)	(35,392)	(226,979)	(111,650)	(33,618,564)
<b>Other Operating Expenses</b>												
24 Depreciation, Depreciation, Amortization	0	3,776,259	0	0	0	0	0	0	0	0	0	3,776,259
25 Taxes Other Than Income Taxes	0	892,705	0	0	0	0	0	0	0	0	0	892,705
26 Income Taxes	0	(7,275,387)	0	11,432,057	(134,287)	1,967,677	11,928	13,476	13,476	86,424	42,511	6,144,396
27 Total Other Operating Expenses	0	4,568,961	(7,275,387)	0	11,432,057	(134,287)	1,967,677	11,928	13,476	86,424	42,511	10,813,360
28 Total Utility Operating Expenses	0	6,295,596	(49,596,059)	0	(18,592,670)	218,400	(3,200,156)	(19,400)	(21,916)	(140,556)	(69,139)	(65,126,896)
29 NET OPERATING INCOME	0	(6,295,596)	(11,632,417)	0	18,592,670	(218,400)	3,200,156	19,400	21,916	140,556	69,139	3,697,421
<b>RATE BASE SUMMARY</b>												
32 Nat Utility Plant	67,767,020	0	0	(5,114,333)	0	0	0	0	0	0	0	62,652,687
33 101 Gas Plant In Service	0	0	0	0	0	0	0	0	0	0	0	0
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	(17,599,866)	0	0	4,182,408	0	0	0	0	0	0	0	(13,417,457)
36 108 Accumulated Depreciation	0	0	0	382,693	0	0	0	0	0	0	0	382,693
37 111 Accumulated Amort & Depletion	50,168,164	0	0	(549,231)	0	0	0	0	0	0	0	49,618,933
38 Total Net Utility Plant	1,503,444	0	0	0	0	0	0	0	0	0	0	1,500,444
39 Other Rate Base Accounts	(39,172,893)	0	0	0	0	0	0	0	0	0	0	(39,172,893)
40 154 Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0
41 164-1 Gas Stored Underground	0	0	0	0	0	0	0	0	0	0	0	0
42 165 Prepayments	3,873	0	0	0	0	0	0	0	0	0	0	3,873
43 190 Accum Deferred Income Taxes	595,045	0	0	0	0	0	0	0	0	0	0	595,045
44 235-1 Customer Deposits	1,509,362	0	0	0	0	0	0	0	0	0	0	1,509,362
45 253-1 Unclaimed Customer Deposits	(23,077)	0	0	0	0	0	0	0	0	0	0	(23,077)
46 255 Deferred Investment Tax Credits	97,908	0	0	0	0	0	0	0	0	0	0	97,908
47 262 Accum Deferred Income Taxes	(2,133,669)	0	0	0	0	0	0	0	0	0	0	(2,133,669)
48 Working Capital - Cash	(37,627,797)	7,008	(137,918)	0	(51,703)	607	(8,689)	(54)	(61)	(391)	(192)	(191,565)
49 Total Other Rate Base Accounts	12,540,358	7,008	(137,918)	(549,231)	(51,703)	607	(8,689)	(54)	(61)	(391)	(192)	11,796,522
50 TOTAL RATE BASE	12,540,358	7,008	(137,918)	(549,231)	(51,703)	607	(8,689)	(54)	(61)	(391)	(192)	11,796,522





## AVERAGE RATE BASE ADJUSTMENT

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-13	AVG RB 2014	Adjustment
<b>UTILITY RATE BASE</b>				
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
302	Intangible Plant			
	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,901	6,266,901	-
326...9	Structures	1,443,937	1,443,937	-
330	Gas Wells - Construction	52,986,091	52,986,091	-
331	Gas Wells - Equipment	17,432,453	17,432,453	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,872,307	2,872,307	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	81,179,889	81,179,889	-
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	361,364	361,364	-
	Utah	12,682,663	12,682,663	-
	Total	13,044,027	13,044,027	-
375	Structures & Improvements			
	Wyoming	721,780	721,780	-
	Utah	10,431,061	10,431,061	-
	Total	11,152,842	11,152,842	-
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming	32,596,638	33,869,513	1,272,875
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,070,052,390	1,111,731,913	41,679,523
	Total	1,102,649,028	1,145,601,425	42,952,397
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	15,526,459	15,613,373	86,914
	Total	15,526,459	15,613,373	86,914
378	Measuring & Regulation Station Equip			
	Wyoming	5,205,353	5,534,336	328,983
	Utah	67,419,148	70,852,660	3,433,512
	Total	72,624,501	76,386,996	3,762,495
380	Services			
	Wyoming	16,001,294	16,542,080	540,787
	Utah	319,702,763	330,520,046	10,817,283
	Total	335,704,056	347,062,126	11,358,070
381...2	Meters & Meter Installation			
	Wyoming	8,295,687	8,456,985	161,298
	Utah	264,249,726	269,551,695	5,301,969
	Total	272,545,413	278,008,680	5,463,267
383...4	House Regulators & Reg Installations			
	Wyoming	906,588	906,588	-
	Utah	14,080,757	14,080,757	-
	Total	14,987,345	14,987,345	-
387	Other Equipment			
	Wyoming	52,619	52,619	-
	Utah	1,193,081	1,193,081	-
	Total	1,245,700	1,245,700	-
388	Asset Retirement Costs			
	Wyoming	7,220	7,220	-

Rate Base  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

		A	B	(A - B)
FERC Acct	Description	Balance Dec-13	13 Month Average All Accounts AVG RB 2014	13 Month Average Adjustment
	<b>UTILITY RATE BASE</b>			
	Utah	309,948	309,948	-
	Total	317,168	317,168	-
	Total Distribution Plant	1,839,796,539	1,903,419,682	63,623,143
389	Land & Land Rights			
	Distribution - Wyoming	11,584	14,198	2,614
	Distribution - Utah	2,707,796	3,318,721	610,925
	Total	2,719,380	3,332,918	613,538
390	Structures & Improvements			
	Distribution - Wyoming	179,168	180,291	1,123
	Distribution - Utah	21,286,539	21,407,755	121,215
	Total	64,337,908	64,727,477	389,569
391	Office Furniture & Equipment			
	Distribution - Wyoming	1,700,299	1,532,213	(168,086)
	Distribution - Utah	12,340,584	12,207,824	(132,760)
	General	44,987,391	40,225,387	(4,762,004)
	Total	59,028,274	53,965,424	
392	Transportation Equipment			
	Distribution - Wyoming	1,648,729	1,658,348	9,618
	Distribution - Utah	40,674,446	40,916,836	242,389
	General	0	-	-
	Total	42,323,176	42,575,183	252,008
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	45,026	45,026	-
	Total	57,398	57,398	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	1,846,563	2,296,692	450,129
	Distribution - Utah	22,628,434	28,769,479	6,141,045
	General	0	-	-
	Total	24,474,997	31,066,171	6,591,174
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	76,245	76,245	-
	General	0	-	-
	Total	76,245	76,245	-
396	Power Operated Equipment			
	Distribution - Wyoming	695,559	745,498	49,939
	Distribution - Utah	9,787,146	10,491,178	704,032
	General	0	-	-
	Total	10,482,705	11,236,676	753,971
397	Communication Equipment			
	Distribution - Wyoming	73,309	84,535	11,226
	Distribution - Utah	3,720,831	4,316,072	595,241
	Total	3,794,140	4,400,607	606,466
398	Miscellaneous Equipment			
	Distribution - Wyoming	3,864	3,864	-
	Distribution - Utah	213,212	213,212	-
	General	0	-	-
	Total	217,076	217,076	-
393	Stores Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	52,300	52,300	-
	Total	52,300	52,300	-
	Total General Plant	207,563,599	211,707,476	4,143,877
101	Production	81,179,889	81,179,889	-
	Distribution - Wyoming	64,159,426	66,463,368	2,303,942
	Distribution - Utah	1,775,706,738	1,837,025,939	61,319,201

Rate Base  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

		A	B	(A - B)
FERC Acct	Description	Balance Dec-13	13 Month Average All Accounts AVG RB 2014	13 Month Average Adjustment
<b>UTILITY RATE BASE</b>				
	General	207,563,599	211,707,476	4,143,877
	Gas Plant in Service	2,128,609,653	2,196,376,673	67,767,020
105	Gas Plant Held For Future Use			
	Distribution - Utah	5,037	5,037	-
	Total	5,037	5,037	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	588,806	588,806	-
	Distribution - Utah	21,120,263	21,120,263	-
	General	1,331,893	1,331,893	-
	Total	23,040,962	23,040,962	-
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(67,904,944)	(66,387,435)	1,517,508
	Distribution - Wyoming	(24,527,066)	(24,892,380)	(365,314)
	Distribution - Utah	(512,315,579)	(536,945,242)	(24,629,663)
	General	(133,394,471)	(127,515,868)	5,878,603
	Total	(738,142,059)	(755,740,925)	(17,598,866)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,074,498)	(6,074,498)	-
	Distribution - Wyoming	(300)	(300)	-
	Distribution - Utah	(69,326)	(69,326)	-
	General	0	-	-
	Total	(6,144,124)	(6,144,124)	-
<b>System Net Utility Plant</b>				
	Production	7,200,448	8,717,956	1,517,508
	Distribution - Wyoming	40,220,867	42,159,495	1,938,628
	Distribution - Utah	1,284,447,133	1,321,136,671	36,689,538
	General	75,501,020	85,523,500	10,022,480
	<b>System Net Utility Plant</b>	<b>1,407,369,468</b>	<b>1,457,537,623</b>	<b>50,168,154</b>
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	428,801	480,938	52,137
	Distribution - Utah	11,911,643	13,359,950	1,448,308
	Total	12,340,444	13,840,888	1,500,444
1641	Gas Stored Underground			
	Production	39,172,683	-	(39,172,683)
	Total	39,172,683	-	(39,172,683)
165	Prepayments			
	General	3,353,258	3,353,258	-
	Total	3,353,258	3,353,258	-
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	108,296	108,425	128
	Distribution - Utah	2,899,930	2,903,374	3,443
	General	0	-	-
	Total	3,008,227	3,011,798	3,572
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	257,847	258,148	301
	General	0	-	-
	Total	257,847	258,148	301

Rate Base  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

FERC Acct	Description	A	B	(A - B)
		Balance Dec-13	13 Month Average All Accounts AVG RB 2014	13 Month Average Adjustment
<b>UTILITY RATE BASE</b>				
2351	Customer Deposits			
	Distribution - Wyoming	(383,199)	(369,983)	13,216
	Distribution - Utah	(10,554,969)	(9,972,140)	582,828
	Total	(10,938,168)	(10,342,123)	596,045
252	Misc Customer Credits			
	Distribution - Wyoming	(640,274)	(826,849)	(186,575)
	Distribution - Utah	(28,491,005)	(26,795,068)	1,695,937
	Total	(29,131,278)	(27,621,917)	1,509,362
2531	Unclaimed Customer Deposits			
	General	(75,989)	(99,067)	(23,077)
	Total	(75,989)	(99,067)	(23,077)
255	Deferred Investment Tax Credits			
	Production	(15,594)	(11,621)	3,973
	Distribution - Wyoming	(19,493)	(16,471)	3,022
	Distribution - Utah	(521,976)	(431,600)	90,376
	General	(2,876)	(2,338)	538
	Total	(559,938)	(462,029)	97,908
2820	Accum Deferred Income Taxes - Federal			
	Production	(1,969,223)	(1,982,704)	(13,481)
	Distribution - Wyoming	(10,619,676)	(10,680,605)	(60,929)
	Distribution - Utah	(284,371,333)	(286,118,869)	(1,747,536)
	General	(12,250,402)	(12,338,003)	(87,601)
	Total	(309,210,634)	(311,120,182)	(1,909,547)
2821	Accum Deferred Income Taxes - State			
	Production	(743,900)	(750,865)	(6,965)
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(25,393,331)	(25,606,297)	(212,966)
	General	(967,828)	(978,017)	(10,189)
	Total	(27,105,060)	(27,335,180)	(230,120)
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	0	-	-
	Total	0	-	-
<hr/>				
<b>System Working Capital (W/O WC Cash)</b>				
	Production	36,443,966	(2,745,190)	(39,189,156)
	Distribution - Wyoming	(10,485,271)	(11,304,546)	(819,274)
	Distribution - Utah	(305,772,188)	(332,402,503)	(26,630,315)
	General	(38,434,842)	(10,064,167)	28,370,675
<hr/>				
	<b>System Working Capital (W/O WC Cash)</b>	<b>(318,248,335)</b>	<b>(356,516,405)</b>	<b>(37,627,797)</b>
<hr/>				
<b>RATE BASE (W/O Working Cap. Cash)</b>				
	Production	43,644,414	5,972,766	(37,671,648)
	Distribution - Wyoming	29,735,596	30,854,950	1,119,354
	Distribution - Utah	978,674,945	988,734,169	10,059,224
	General	37,066,178	75,459,333	38,393,155
<hr/>				
	<b>RATE BASE (W/O Working Cap. Cash)</b>	<b>1,089,121,133</b>	<b>1,101,021,217</b>	<b>12,540,358</b>



## FORECASTED EXPENSES

The forecasted expenses are based on a combination of factors derived from Global Insight and Questar Gas. This adjustment reflects the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments.

EXPENSES  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

This Scenario

FERC Acct	Description	QGC Expense Dec 2013	QGC Expense Dec 2014	QGC Expense Dec 2014	Adjustment
810	Gas Used for Compressor Station Fuel	(40,206)	(41,291)	(41,291)	(1,085)
812	Gas Used for Other Utility Operations	(1,095,436)	(1,125,013)	(1,125,013)	(29,577)
	<b>Total Production Expenses</b>	<b>(1,135,642)</b>	<b>(1,166,304)</b>	<b>(1,166,304)</b>	<b>(30,662)</b>
<b>Distribution Operations &amp; Maintenance Expenses</b>					
870	Operation Supervision & Engineering				
	Utah	11,150,765	11,227,006	11,227,006	76,241
	Wyoming	532,719	537,687	537,687	4,968
	<b>Total</b>	<b>11,683,484</b>	<b>11,764,693</b>	<b>11,764,693</b>	<b>81,209</b>
871	Distribution Load Dispatching				
	Utah	1,930,342	1,941,464	1,941,464	11,122
	Wyoming	65,780	67,030	67,030	1,250
	<b>Total</b>	<b>1,996,123</b>	<b>2,008,494</b>	<b>2,008,494</b>	<b>12,372</b>
872	Compressor Station Labor & Expenses				
	Utah	1,142	1,158	1,158	16
	Wyoming	0	0	0	0
	<b>Total</b>	<b>1,142</b>	<b>1,158</b>	<b>1,158</b>	<b>16</b>
873	Compressor Station Fuel & Power				
	Utah	39,882	40,959	40,959	1,077
	Wyoming	0	0	0	0
	<b>Total</b>	<b>39,882</b>	<b>40,959</b>	<b>40,959</b>	<b>1,077</b>
874	Mains & Service Expenses				
	Utah	8,214,032	8,317,768	8,317,768	103,737
	Wyoming	636,302	644,412	644,412	8,111
	<b>Total</b>	<b>8,850,333</b>	<b>8,962,180</b>	<b>8,962,180</b>	<b>111,847</b>
875	Measuring & Regulating Station Expenses				
	Utah	2,287,173	2,307,046	2,307,046	19,873
	Wyoming	81,782	83,057	83,057	1,275
	<b>Total</b>	<b>2,368,955</b>	<b>2,390,103</b>	<b>2,390,103</b>	<b>21,148</b>
878	Meter & House Regulator Expenses				
	Utah	4,183,697	4,213,521	4,213,521	29,825
	Wyoming	128,192	129,268	129,268	1,076
	<b>Total</b>	<b>4,311,889</b>	<b>4,342,789</b>	<b>4,342,789</b>	<b>30,900</b>
879	Customer Installations Expenses				
	Utah	3,347,254	3,370,486	3,370,486	23,231
	Wyoming	168,846	170,099	170,099	1,253
	<b>Total</b>	<b>3,516,100</b>	<b>3,540,585</b>	<b>3,540,585</b>	<b>24,485</b>
880	Other Expenses				
	Utah	9,697,314	9,782,130	9,782,130	84,817
	Wyoming	906,558	913,936	913,936	7,378
	<b>Total</b>	<b>10,603,872</b>	<b>10,696,067</b>	<b>10,696,067</b>	<b>92,195</b>
881	Rents				
	Utah	74,703	78,662	78,662	3,959
	Wyoming	2,545	2,680	2,680	135
	<b>Total</b>	<b>77,248</b>	<b>81,342</b>	<b>81,342</b>	<b>4,094</b>
885	Maintenance Supervision & Engineering				
	Utah	597,653	604,825	604,825	7,172
	Wyoming	19,116	19,345	19,345	229
	<b>Total</b>	<b>616,770</b>	<b>624,171</b>	<b>624,171</b>	<b>7,401</b>
886	Maintenance of Structures & Improvements				
	Utah	62,901	64,474	64,474	1,573
	Wyoming	2,041	2,092	2,092	51
	<b>Total</b>	<b>64,942</b>	<b>66,566</b>	<b>66,566</b>	<b>1,624</b>
887	Maintenance of Mains				
	Utah	6,943,672	7,011,397	7,011,397	67,725
	Wyoming	190,390	191,350	191,350	960
	<b>Total</b>	<b>7,134,062</b>	<b>7,202,747</b>	<b>7,202,747</b>	<b>68,685</b>
888	Maint of Compressor Station Equipment				
	Utah	1,568,616	1,584,282	1,584,282	15,666
	Wyoming	200,584	202,590	202,590	2,006
	<b>Total</b>	<b>1,769,200</b>	<b>1,786,872</b>	<b>1,786,872</b>	<b>17,672</b>
889	Maint of Meas. & Reg. Station Equipment				
	Utah	177,372	178,767	178,767	1,394
	Wyoming	9,186	9,281	9,281	95
	<b>Total</b>	<b>186,559</b>	<b>188,048</b>	<b>188,048</b>	<b>1,489</b>
892	Maintenance of Services				
	Utah	827,970	831,447	831,447	3,477
	Wyoming	52,388	52,687	52,687	299
	<b>Total</b>	<b>880,357</b>	<b>884,134</b>	<b>884,134</b>	<b>3,776</b>
893	Maintenance of Meters & House Regulators				
	Utah	871,473	878,701	878,701	7,228
	Wyoming	4,260	4,375	4,375	115
	<b>Total</b>	<b>875,733</b>	<b>883,076</b>	<b>883,076</b>	<b>7,343</b>
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0



EXPENSES  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

		This Scenario			
FERC Acct	Description	QGC Expense Dec 2013	QGC Expense Dec 2014	QGC Expense Dec 2014	Adjustment
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Distribution O&amp;M Expenses</b>					
	Utah Distribution O&M Expenses	51,975,961	52,434,093	52,434,093	458,132
	Wyoming Distribution O&M Expenses	3,000,689	3,029,890	3,029,890	29,201
				0	0
	<b>System Total Distribution O&amp;M Expenses</b>	<b>54,976,650</b>	<b>55,463,983</b>	<b>55,463,983</b>	<b>487,333</b>
<b>Customer Accounts Expense</b>					
901	Supervision				
	Utah	1,253,011	1,261,895	1,261,895	8,884
	Wyoming	30,560	30,926	30,926	367
	Total	1,283,571	1,292,821	1,292,821	9,251
				0	0
902	Meter Reading Expense				
	Utah	3,625,816	3,644,918	3,644,918	19,102
	Wyoming	125,191	126,418	126,418	1,227
	Total	3,751,007	3,771,335	3,771,335	20,329
9031	Customer Records Expense				
	Utah	16,862,800	17,015,216	17,015,216	152,415
	Wyoming	680,153	690,748	690,748	10,595
	Total	17,542,953	17,705,963	17,705,963	163,011
9032	Collection Expense				
	Utah	1,039,384	1,040,564	1,040,564	1,180
	Wyoming	59,572	60,388	60,388	816
	Total	1,098,956	1,100,952	1,100,952	1,996
9033	Interest Exp - Customer Security Deposits				
	Utah	578,964	589,385	589,385	10,421
	Wyoming	6,235	6,347	6,347	112
	Total	585,198	595,732	595,732	10,534
				0	0
904.0	Uncollectible Accounts - DNG				
	Utah	69,017	69,017	69,017	0
	Wyoming	7,731	7,731	7,731	0
	Total	76,748	76,748	76,748	0
904.1	Uncollectible Accounts - SNG				
	Utah	27,076	27,076	27,076	0
	Wyoming	0	0	0	0
	Total	27,076	27,076	27,076	0
904.2	Uncollectible Accounts - Commodity				
	Utah	125,548	125,548	125,548	0
	Wyoming	0	0	0	0
	Total	125,548	125,548	125,548	0
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Customer Accounts Exp</b>					
	Utah Customer Accounts Expenses	23,581,616	23,773,619	23,773,619	192,003
	Wyoming Customer Accounts Expenses	909,441	922,557	922,557	13,117
	<b>System Total Customer Accounts Exp</b>	<b>24,491,056</b>	<b>24,696,176</b>	<b>24,696,176</b>	<b>205,119</b>
<b>Customer Service &amp; Information Expense</b>					
907	Supervision				
	Utah	479,223	482,339	482,339	3,116
	Wyoming	13,897	14,064	14,064	167
	Total	493,120	496,403	496,403	3,283
908	Customer Assistance Expense				
	Utah	33,518,770	33,861,886	33,861,886	343,116
	Wyoming	322,115	325,659	325,659	3,543
	Total	33,840,885	34,187,544	34,187,544	346,659
909	Info & Instructional Advertising Expense				
	Utah	464,420	471,386	471,386	6,966
	Wyoming	12,750	12,941	12,941	191
	Total	477,170	484,328	484,328	7,158
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Cust Service &amp; Info Exp</b>					
	Utah Total Cust Service & Info Exp	34,462,413	34,815,611	34,815,611	353,199
	Wyoming Total Cust Service & Info Exp	348,763	352,664	352,664	3,901
				0	0
	<b>System Total Cust Service &amp; Info Exp</b>	<b>34,811,175</b>	<b>35,168,275</b>	<b>35,168,275</b>	<b>357,100</b>
<b>Administrative &amp; General Expense</b>					
920	Administrative & General Salaries				
	Utah	6,476,432	6,506,650	6,506,650	30,218
	Wyoming	423,760	425,737	425,737	1,977
	Total	6,900,193	6,932,388	6,932,388	32,195
921	Office Supplies & Expenses				
	Utah	39,523,593	39,923,924	39,923,924	400,331

EXPENSES  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

This Scenario

FERC Acct	Description	QGC Expense Dec 2013	QGC Expense Dec 2014	QGC Expense Dec 2014	Adjustment
	Wyoming	1,476,149	1,496,815	1,496,815	20,666
	Total	40,999,742	41,420,739	41,420,739	420,997
922	Administrative Expenses Transferred				0
	Utah	(3,011,902)	(3,011,902)	(3,011,902)	0
	Wyoming	(102,718)	(102,718)	(102,718)	0
	Total	(3,114,620)	(3,114,620)	(3,114,620)	0
923	Outside Services Employed				
	Utah	2,306,790	2,352,926	2,352,926	46,136
	Wyoming	89,162	90,946	90,946	1,783
	Total	2,395,952	2,443,871	2,443,871	47,919
924	Property Insurance				
	Utah	650,427	664,086	664,086	13,659
	Wyoming	(1,383)	(1,412)	(1,412)	(29)
	Total	649,044	662,674	662,674	13,630
925	Injuries & Damages				
	Utah	90,192	90,613	90,613	421
	Wyoming	10,790	10,840	10,840	50
	Total	100,982	101,453	101,453	471
926	Employee Pensions & Benefits				
	Utah	1,343,885	1,350,156	1,350,156	6,270
	Wyoming	213,024	214,018	214,018	994
	Total	1,556,909	1,564,174	1,564,174	7,264
928	Regulatory Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	1,788,533	1,811,784	1,811,784	23,251
	Wyoming	38,525	39,026	39,026	501
	Total	1,827,058	1,850,810	1,850,810	23,752
931	Rents				
	Utah	1,122,594	1,182,091	1,182,091	59,497
	Wyoming	38,141	40,162	40,162	2,021
	Total	1,160,735	1,222,253	1,222,253	61,519
935	Maintenance of General Plant				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
	Total Administrative & General Expense				0
	Utah Total Cust Service & Info Exp	50,290,545	50,870,328	50,870,328	579,783
	Wyoming Total Cust Service & Info Exp	2,185,450	2,213,414	2,213,414	27,964
	Total Administrative & General Expense	52,475,995	53,083,742	53,083,742	607,747
	TOTAL O & M	165,619,235	167,245,872	167,245,872	1,626,637
<b>Other Operating Expenses</b>					
403	Depreciation Expense				
	Production	610,007	656,554	656,554	46,547
	Distribution - Wyoming	1,756,041	1,890,037	1,890,037	133,997
	Distribution - Utah	39,280,624	42,277,979	42,277,979	2,997,355
	General	8,022,620	8,635,011	8,635,011	612,191
	Total Depreciation Expense	49,669,492	53,459,581	53,459,581	3,790,089
404	Amortization and Depletion				
	Production	13,833	0	0	(13,833)
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	0	0	0	0
	Total Amortization Expense	13,833	0	0	(13,833)
	Total Depreciation, Deplec & Amort	49,683,325	53,459,581	53,459,581	3,776,256
<b>Tax Expenses</b>					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	814,965	855,244	855,244	40,279
	Distribution - Utah	15,644,539	16,417,762	16,417,762	773,223
	General	1,602,490	1,681,692	1,681,692	79,202
	Total Other Taxes	18,061,994	18,954,698	18,954,698	892,705
4090	Income Taxes - Federal	28,127,811	28,127,811	28,127,811	0
4091	Income Taxes - State	406,477	406,477	406,477	0
4101	Deferred Income Taxes	2,037,435	2,037,435	2,037,435	0
4111	Deferred Income Tax Credit	0	0	0	0
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	Total Tax Expenses	48,633,717	49,526,422	49,526,422	892,705
	Total Utility Other Operating Expenses	98,317,042	102,986,003	102,986,003	4,668,961
	TOTAL	67,745,319	72,414,280	72,414,280	4,668,961



## REVENUE

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.



HOT Scenario

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2014	REVENUE CHANGE	
INTERRUPTIBLE	Total Dth	sales	0	0	0	0	0	102
P1	Distribution Non-Gas Rev	sales	0	0	0	0	0	103
	Supplier Non-Gas Revenue	sales	0	0	0	0	0	104
		sales	0	0	0	0	0	105
	Commodity Revenue	sales	0	0	0	0	0	106
	Total Revenue	sales	0	0	0	0	0	107
	# of Customers	sales	0	0	0	0	0	108
	Total Dth	sales	0	0	0	0	0	109
		sales	0	0	0	0	0	110
TRANSPORTATION	Distribution Non-Gas Rev	trans	4,745,877	3,217,635	2,608,326	3,217,635	(1,528,242)	111
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	112
TRANSPORTATION		trans	0	0	0	0	0	113
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	114
TRANSPORTATION	Total Revenue	trans	4,745,877	3,217,635	2,608,326	3,217,635	(1,528,242)	115
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	116
TRANSPORTATION	Total Dth	trans	29,757,597	18,001,400	9,378,831	18,001,400	(11,756,197)	117
TRANSPORTATION		trans	0	0	0	0	0	118
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	119
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	120
TRANSPORTATION		trans	0	0	0	0	0	121
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	122
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	123
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	124
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	125
TRANSPORTATION		trans	0	0	0	0	0	126
TRANSPORTATION	Distribution Non-Gas Rev	trans	32,308	32,017	33,072	32,017	(291)	127
TRANSPORTATION	Supplier Non-Gas Revenue	trans	2,098	764	0	764	(1,334)	128
TRANSPORTATION		trans	0	0	0	0	0	129
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	130
TRANSPORTATION	Total Revenue	trans	34,406	32,781	33,072	32,781	(1,625)	131
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	132
TRANSPORTATION	Total Dth	trans	34,989	33,868	35,223	33,668	(1,321)	133
TRANSPORTATION		trans	0	0	0	0	0	134
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	2,520,846	3,361,128	2,520,846	2,520,846	135
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	136
TRANSPORTATION		trans	0	0	0	0	0	137
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	138
TRANSPORTATION	Total Revenue	trans	0	2,520,846	3,361,128	2,520,846	2,520,846	139
TRANSPORTATION	# of Customers	trans	0	29,954,091	41,906,824	29,954,091	29,954,091	140
TRANSPORTATION	Total Dth	trans	0	29,954,091	41,906,824	29,954,091	29,954,091	141
TRANSPORTATION		trans	0	0	0	0	0	142
TRANSPORTATION	Distribution Non-Gas Rev	trans	9,531,739	12,657,541	13,532,390	12,657,541	3,125,802	143
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	144
TRANSPORTATION		trans	0	0	0	0	0	145
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	146
TRANSPORTATION	Total Revenue	trans	9,531,739	12,657,541	13,532,390	12,657,541	3,125,802	147
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	148
TRANSPORTATION	Total Dth	trans	34,179,220	36,351,186	37,319,783	36,351,186	2,171,966	149
TRANSPORTATION		trans	0	0	0	0	0	150
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	151
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	152
TRANSPORTATION		trans	0	0	0	0	0	153
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	154
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	155
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	156
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	157
TRANSPORTATION		trans	0	0	0	0	0	158
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	159
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	160
TRANSPORTATION		trans	0	0	0	0	0	161
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	162
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	163
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	164
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	165
TRANSPORTATION		trans	0	0	0	0	0	166
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	167
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	168
TRANSPORTATION		trans	0	0	0	0	0	169
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	170
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	171
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	172
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	173
TRANSPORTATION		trans	0	0	0	0	0	174
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	175
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	176
TRANSPORTATION		trans	0	0	0	0	0	177
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	178
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	179
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	180
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	181
TRANSPORTATION		trans	0	0	0	0	0	182
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	183
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	184
TRANSPORTATION		trans	0	0	0	0	0	185
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	186
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	187
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	188
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	189
TRANSPORTATION		trans	0	0	0	0	0	190
CET	Distribution Non-Gas Rev		(1,232,499)	(8,854,749)	0	(8,854,749)	(7,622,250)	191
DSM	Distribution Non-Gas Rev		29,505,089	0	0	0	(29,505,089)	192
Utah Totals								193
	Distribution Non-Gas Rev		319,218,014	300,069,042	314,796,669	300,069,042	(19,148,972)	194
	Supplier Non-Gas Revenue		106,850,818	94,667,416	99,467,934	94,667,416	(12,191,402)	195
	Commodity Revenue		495,548,591	465,068,842	485,640,946	465,068,842	(30,479,749)	196
	Total Utah Revenue		95,318,506	61,716,521	73,077,596	61,716,521	(33,601,985)	197
	# of Customers							198
	Sales Dth		115,202,695	104,422,315	108,987,549	104,422,315	(10,780,379)	199
	Transportation Dth		63,971,806	84,340,345	88,640,661	84,340,345	20,368,539	200
	Total Utah Dth		179,174,501	188,762,660	197,628,210	188,762,660	9,588,160	201
								202
Idaho								203
GS-1	Distribution Non-Gas Rev		0	0	0	0	0	204
	Supplier Non-Gas Revenue		0	0	0	0	0	205
			0	0	0	0	0	206
	Commodity Revenue		0	0	0	0	0	207

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2014	REVENUE CHANGE	
	Total Revenue		0	0	0	0	0	204
	# of Customers							205
	Total Dth		0	0	0	0	0	206
I-2	Distribution Non-Gas Rev		0	0	0	0	0	207
	Supplier Non-Gas Revenue		0	0	0	0	0	208
	Commodity Revenue		0	0	0	0	0	209
	Total Revenue		0	0	0	0	0	210
	# of Customers							211
	Total Dth		0	0	0	0	0	212
Idaho Totals			0	0	0	0	0	213
	Distribution Non-Gas Rev		0	0	0	0	0	214
	Supplier Non-Gas Revenue		0	0	0	0	0	215
	Commodity Revenue		0	0	0	0	0	216
	Total Idaho Revenue		0	0	0	0	0	217
	# of Customers							218
	Sales Dth		0	0	0	0	0	219
	Transportation Dth		0	0	0	0	0	220
	Total Idaho Dth		0	0	0	0	0	221
Wyoming								222
GS-1	Distribution Non-Gas Rev	sales	10,613,150	11,192,170	11,080,773	11,192,170	579,020	223
		sales						227
FIRM	Supplier Non-Gas Revenue	sales						228
FIRM		sales						229
FIRM	Commodity Revenue	sales	18,040,316	18,279,681	19,007,831	18,279,681	239,365	230
FIRM	Total Revenue	sales	28,653,466	29,471,851	30,088,604	29,471,851	818,385	231
FIRM	# of Customers	sales						232
FIRM	Total Dth	sales	3,645,957	3,602,132	3,745,976	3,602,132	(43,825)	233
		sales						234
FIRM	F1_FS_F1A_F1B_F1+ Distribution Non-Gas Rev	sales	128,288	127,668	131,108	127,668	(620)	235
FIRM		sales						236
FIRM	Supplier Non-Gas Revenue	sales						237
FIRM		sales						238
FIRM	Commodity Revenue	sales	1,064,093	1,111,022	1,144,526	1,111,022	46,929	239
FIRM	Total Revenue	sales	1,192,381	1,238,690	1,275,634	1,238,690	46,309	240
FIRM	# of Customers	sales						241
FIRM	Total Dth	sales	212,688	218,954	225,558	218,954	6,266	242
		sales						243
FIRM	NGV	Distribution Non-Gas Rev	149,801	126,447	110,997	128,447	(23,354)	244
FIRM		sales						245
FIRM	Supplier Non-Gas Revenue	sales						246
FIRM		sales						247
FIRM	Commodity Revenue	sales	91,690	108,520	95,593	108,520	16,831	248
FIRM	Total Revenue	sales	241,490	234,967	206,590	234,967	(6,523)	249
FIRM	# of Customers	sales						250
FIRM	Total Dth	sales	17,941	21,387	18,839	21,387	3,445	251
		sales						252
FIRM	GSW	Distribution Non-Gas Rev	0	0	0	0	0	253
FIRM		sales						254
FIRM	Supplier Non-Gas Revenue	sales						255
FIRM		sales						256
FIRM	Commodity Revenue	sales	0	0	0	0	0	257
FIRM	Total Revenue	sales	0	0	0	0	0	258
FIRM	# of Customers	sales						259
FIRM	Total Dth	sales	0	0	0	0	0	260
		sales						261
FIRM	I-S_I-2	Distribution Non-Gas Rev	31,772	33,292	33,703	33,292	1,520	262
INTERRUPTIBLE		sales						263
INTERRUPTIBLE	Supplier Non-Gas Revenue	sales	232	19,897	30,804	19,897	19,665	264
INTERRUPTIBLE		sales						265
INTERRUPTIBLE	Commodity Revenue	sales	630,450	658,140	595,509	658,140	27,690	266
INTERRUPTIBLE	Total Revenue	sales	662,454	711,329	660,015	711,329	48,875	267
INTERRUPTIBLE	# of Customers	sales						268
INTERRUPTIBLE	Total Dth	sales	168,333	165,980	170,055	165,980	(2,353)	269
		sales						270
		sales						271
		sales						272
I-4	Distribution Non-Gas Rev	sales	0	0	0	0	0	273
		sales						274
	Supplier Non-Gas Revenue	sales	0	0	0	0	0	275
		sales						276
	Commodity Revenue	sales	0	0	0	0	0	277
	Total Revenue	sales	0	0	0	0	0	278
	# of Customers	sales						279
	Total Dth	sales	0	0	0	0	0	280
		sales						281
IC	Distribution Non-Gas Rev	sales	0	0	0	0	0	282
Sales	(To Commodity Costs)	sales						283
		sales						284
		sales						285
	Commodity Revenue	sales	0	0	0	0	0	286
	Total Revenue	sales	0	0	0	0	0	287
	# of Customers	sales						288
	Total Dth	sales				0		289
		sales						290
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	61,935	61,653	61,957	61,653	(282)	291
TRANSPORTATION		trans						292
TRANSPORTATION	Supplier Non-Gas Revenue	trans						293
TRANSPORTATION		trans						294
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	295
TRANSPORTATION	Total Revenue	trans	61,935	61,653	61,957	61,653	(282)	296
TRANSPORTATION	# of Customers	trans						297
TRANSPORTATION	Total Dth	trans	150,849	147,784	151,090	147,784	(3,065)	298
		trans						299
TRANSPORTATION	IC-IC1-IC2	Distribution Non-Gas Rev	32,077	29,446	31,917	29,446	(2,631)	300
TRANSPORTATION	Trans	trans						301
TRANSPORTATION	Supplier Non-Gas Revenue	trans						302
TRANSPORTATION		trans						303
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	304
TRANSPORTATION	Total Revenue	trans	32,077	29,446	31,917	29,446	(2,631)	305

HOT Scenario

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2014	REVENUE CHANGE	
TRANSPORTATION	# of Customers	trans					0	306
TRANSPORTATION	Total Dth	trans	415,995	374,118	416,661	374,118	(41,877)	307
TRANSPORTATION								308
	CET	Distribution Non-Gas Rev	166,998	(152,528)	0	(152,528)	(319,525)	309
	DSM	Distribution Non-Gas Rev	192,960	0	0	0	(192,960)	310
	Wyoming Totals						0	311
		Distribution Non-Gas Rev	11,282,968	11,327,049	11,356,581	11,327,049	44,081	312
		Supplier Non-Gas Revenue	232	19,897	30,804	19,897	19,665	313
		Non-Core DNG Revenue Credits	94,012	91,099	93,874	91,099	(2,913)	314
		Commodity Revenue	19,826,549	20,157,363	20,843,459	20,157,363	330,815	315
		Total Wyoming Revenue	30,843,803	31,747,937	32,324,718	31,747,937	904,133	316
		# of Customers					0	317
		Sales Dth	4,044,919	4,008,453	4,160,428	4,008,453	(36,467)	318
		Transportation Dth	566,844	521,902	567,751	521,902	(44,842)	319
		Total Wyoming Dth	4,611,763	4,530,355	4,728,179	4,530,355	(81,409)	320
							0	321
Colorado	I-4	Distribution Non-Gas Rev	0	0	0	0	0	322
		Supplier Non-Gas Revenue					0	323
							0	324
		Commodity Revenue	0	0	0	0	0	325
		Total Revenue	0	0	0	0	0	326
		# of Customers					0	327
		Total Dth	0	0	0	0	0	328
							0	329
	IC	Distribution Non-Gas Rev	0	0	0	0	0	330
							0	331
		Supplier Non-Gas Revenue					0	332
							0	333
		Commodity Revenue	0	0	0	0	0	334
		Total Revenue	0	0	0	0	0	335
		# of Customers					0	336
		Total Dth	0	0	0	0	0	337
							0	338
							0	339
	Colorado Totals						0	340
							0	341
		Distribution Non-Gas Rev	0	0	0	0	0	342
		Commodity Revenue	0	0	0	0	0	343
		Total Colorado Revenue	0	0	0	0	0	344
		# of Customers					0	345
		Sales Dth	0	0	0	0	0	346
		Transportation Dth	0	0	0	0	0	347
		Total Colorado Dth	0	0	0	0	0	348
							0	349
							0	350
							0	351
SystemTotal Tariff R	Distribution Non-Gas Rev		330,500,982	311,396,091	326,153,249	311,396,091	(19,104,891)	352
	Supplier Non-Gas Revenue		108,859,050	94,687,314	99,498,738	94,687,314	(12,171,737)	353
	Non-Core DNG Revenue Credits		94,012	91,099	93,874	91,099	(2,913)	354
	Commodity Revenue		515,375,140	485,226,206	506,484,406	485,226,206	(30,148,934)	355
							0	356
	SystemTotal Tariff Revenue		952,829,184	891,400,710	932,230,267	891,400,710	(61,428,475)	357
	# of Customers						0	358
	Sales Dth		119,247,614	108,430,768	113,147,977	108,430,768	(10,816,846)	359
	Transportation Dth		64,538,650	64,862,247	89,206,412	64,862,247	20,323,597	360
	SystemTotal Dth		183,786,264	193,293,015	202,356,389	193,293,015	9,506,751	361





## UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage  
Questar Gas Company  
Utah - DEC 2014 Adjusted Avg Results  
12 Months Ended : Dec-2014**

**Account 164 - Underground Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-12	38,347,749
2	Jan-13	25,571,749
3	Feb-13	14,073,353
4	Mar-13	9,537,534
5	Apr-13	8,232,525
6	May-13	12,269,220
7	Jun-13	19,135,966
8	Jul-13	32,164,740
9	Aug-13	46,052,384
10	Sep-13	56,496,783
11	Oct-13	64,325,936
12	Nov-13	58,898,100
13	Dec-13	39,172,683
15	Adjustment	(39,172,683)



## WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Questar Gas rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Questar Gas's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Questar Gas.

Wexpro Plant Adjustment  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

Wexpro Plant Adjustment

		B	F	G	
		Production	Allocation	Adjustment	
		Amount \1	Factor \2	Amount \3	
<u>Acct # and Description</u>					
1	<b>ADDITIONS TO RATE BASE</b>				
10	101	Total Gas Plant In Service	81,179,889	6.30%	(5,114,333)
11	105	Gas Plant Held For Future Use	0	6.30%	0
12	106	Completed Construction Not Classified	0	6.30%	0
13	154	Materials & Supplies	0	6.30%	0
14	164.1	Gas Stored Underground	0	6.30%	0
15	165	Prepayments	0	6.30%	0
16		Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>		<u>81,179,889</u>		<u>(5,114,333)</u>
18	<b>DEDUCTIONS FROM RATE BASE</b>				
19	108	Accumulated Depreciation	(66,387,435)	6.30%	4,182,408
20	111	Accumulated Amort & Depletion	(6,074,498)	6.30%	382,693
21	235.1	Customer Deposits	0	6.30%	0
22	252	Misc Customer Credits	0	6.30%	0
23	253.1	Unclaimed Customer Deposits	0	6.30%	0
24	255	Deferred Investment Tax Credits	0	6.30%	0
25	282.0	Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1	Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>		<u>(72,461,933)</u>		<u>4,565,102</u>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>				<u>(549,231)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.



## ENERGY EFFICIENCY ADJUSTMENT

The revenues and costs are included and accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.



Energy Efficiency Accounting Adjustment  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

		Energy Efficiency 2013	Energy Efficiency 2014	Energy Efficiency 2015	This Scenario Energy Efficiency 2014
Revenue	Utah	(\$29,505,089)			-
	Wyoming	(\$192,960)			-
	Total	<u>(29,698,049)</u>			-
908	Customer Assistance Expense				
	Utah	(\$29,505,089)	(29,829,645)	(30,277,090)	(29,829,645)
	Wyoming	(\$192,960)	(195,082)	(198,008)	(195,082)
	Total	<u>(29,698,049)</u>	<u>(30,024,727)</u>	<u>(30,475,098)</u>	<u>(30,024,727)</u>
Inflation Factors	Utah		1.10%	1.50%	
	Wyoming		1.10%	1.50%	



## BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2013 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.19% (net write-offs to total revenue) is used in this Results of Operations.

**Average Bad Debt Removal**  
**Utah - DEC 2014 Adjusted Avg Results**  
**12 Months Ended : Dec-2014**

**Capital Structure : YE 2014 CAP STR**

	Utah Bad Debt 2014	HOT Utah Bad Debt 2014	
			1
			2
			3
	<b>Bad Debt</b>		4
	<b>Ratio</b>		5
	<b>Adjustment</b>		6
			7
Utah	491,869	491,869	8
Wyoming	13,442	13,442	9
Total	<u>505,311</u>	<u>505,311</u>	10
			11
			12
Bad Debt %	0.19%	0.19%	13
			14
			15

**SNG and Commodity of acc 904 Removal**

	SNG	SNG	
904.1			17
Uncollectible Accounts			18
Utah	(27,076)	(27,076)	19
Wyoming	0	0	20
Total	(27,076)	(27,076)	21
			22
			23
904.2			24
Uncollectible Accounts	Commodity	Commodity	25
Utah	(125,548)	(125,548)	26
Wyoming	0	0	27
Total	(125,548)	(125,548)	28
			29
Total 904	352,687	352,687	30
			31
			32

1/ See Page 2, Column D, line 25

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Average Bad Debt Removal  
 p - DEC 2014 Adjusted Avg Results  
 Months Ended : Dec-2014  
 Capital Structure : YE 2014 CAP STR

	A	B	C	D
		Adjustment		
	3 Year Average Bad Debt Ratio Adjustment			
904	Uncollectible Accounts			
	Utah	491,869	491,869	
	Wyoming	13,442	13,442	
	Total	505,311	505,311	

Revenues are lagging the Charge Offs by 6 Months. 6 Months of aging is required from time of billing to Charge Off.	12 MONTHS 2011	12 MONTHS 2012	12 MONTHS 2013	3 YR AVERAGE
1 CHARGE OFFS (ACC 144004) Dec of Each Year	4,785,982	3,440,114.14	3,691,373.66	3,972,490
2 COLLECTED (ACC 144005) Dec of Each Year	(2,477,381)	(2,218,828)	(2,206,756)	(2,300,988)
3 NET CHARGE OFFS	2,308,601	1,221,286	1,484,618	1,671,502
4				
5 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year	941,725,725	850,945,840	890,040,282	894,237,282
6 NET CHARGE OFFS	2,308,601	1,221,286	1,484,618	1,671,502
7				
8 % of Uncollectible Accounts to Total Revenues	0.25%	0.14%	0.17%	0.19%
9 Adjustment to Reflect change in Security Deposits				
10 Adjusted % of Uncollectible Accounts to Total Revenues				0.19%

	Dec-14
11	
12	
13	UT Revenue
14	WY Revenue
15	3 YR BAD DEBT AVG FACTOR
16	3YR Average UT DNG Bad Debt
17	3 YR Average WY DNG Bad Debt
18	
19	Less Booked System UT DNG Bad Debt
20	Less Booked System WY DNG Bad Debt
21	SYSTEM ADJUSTMENT
22	
23	Utah
24	Wyoming
25	System Adjustment
26	



## QUESTAR CORPORATION INCENTIVE PLANS

In accordance with previous Commission orders, QGC has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by QGC or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2013 expense removal and adjusting it for inflation.

Incentive Compensation  
 Questar Gas Company

HOT

Utah - DEC 2014 Adjusted Avg Results

12 Months Ended : Dec-2014

Incentive Compensation  
 Removal of Financial Based Payouts

		QGC Incentives 2013	QGC Incentives 2014	QGC Incentives 2015	QGC Incentives 2014
	A		0.47%	3.00%	
	Acc 920 Inflation Factor				
1	Questar Corporation	1/ (\$3,058,617)	(\$3,072,888)	(\$3,087,225)	(\$3,072,888)
2	Questar Gas	2/ (\$2,085,215)	(\$2,094,945)	(\$2,104,719)	(\$2,094,945)
3	Total		(\$5,167,832)	(\$5,191,945)	(\$5,167,832)
4	Utah		(4,964,261)	(5,010,694)	(\$4,987,423)
5	Wyoming		(179,571)	(181,251)	(\$180,409)
			(5,143,832)	(5,191,945)	(\$5,167,832)

1/ See Workpaper A

2/ See Workpaper B



Incentive Compensation  
 Questar Gas Company

Utah - DEC 2014 Adjusted Avg Results

12 Months Ended : Dec-2014

Questar Corporation Incentive Pay Adjustment  
 12 Mos. Ending Dec, 2013.  
 Workpaper A

A	B 3-YR Average Percentage	C Total Payout	D Disallow Adjustment
1 <b>Questar Corp Management and Employee Incentive Plans</b>			
2 Bonus related to QGC Financial Goals & Affiliates	71.97%	2,959,303	(2,959,303)
3 Bonus related to QGC O&M Goals	28.03%	1,152,582	
4 <b>Total AMIP</b>	100.00%	4,111,886	(2,959,303)
5 Long Term Incentive Plan (2013)			(2,119,250)
6			
7			
8 PIPE Bonus related to QGC Financial Goals & Affiliates	73.79%	1,674,850	(1,674,850)
9 PIPE Bonus related to QGC O&M Goals	26.21%	594,791	
10 <b>TOTAL PIPE</b>	100.00%	2,269,641	(1,674,850)
11			
12 Total Questar Corp AMIP and PIPE Plan Disallowed			(6,753,404)
13			
14			
15 <b>Disallowed Allocation</b>			
16 <b>Allocated Through District Gas</b>			
17			
18 <b>Allocated to QGC</b>			
19 Percent to QGC		45.29%	
20 Total to QGC		(\$3,058,617)	(\$3,058,617)

Incentive Compensation  
 Questar Gas Company

Utah - DEC 2014 Adjusted Avg Results

12 Months Ended : Dec-2014

Questar Gas Incentive Pay Adjustment  
 Actual Payout for 2013 (Paid in Feb 2014)  
 Workpaper B

	A	B	C	D	E	F
				3-YR Average		
				% Payout	\$ Payout	Allowed \$
1 QGC Management Incentive Plan (AMIP)						
2						
3						
4 Amount Expensed		\$1,152,775				
5						
6 O&M Goals				60.60%	698,585	698,585
7 Total AMIP Dollar Payout				60.60%	698,585	
8						
9 QGC Employee Incentive Plan (PIPE)						
10						
11						
12 Amount Expensed		\$3,788,084				
13						
14 Operating Goals				65.27%	2,472,571	2,472,571
15 Total PIPE % Payout				65.27%	2,472,571	
16						
17 Total AMIP and PIPE Allowed with Overheads (Line 6 + Line 14)						3,171,156
18 Total Incentives						4,940,859
19 Total Adjustment						(1,769,703)
20 Long Term Incentive Plan (2013)						(315,512)
21 Total Adjustment						(2,085,215)

Total AMIP Expense	1,152,775	
Total PIPE	3,788,084	
Total Incentive Expense	<u>4,940,859</u>	UPDATED FOR 2013



## EVENT TICKETS

During 2013, Questar Gas received allocated expenses from Questar Corporation for tickets to sporting events at the Energy Solutions Arena, and the Real Salt Lake Stadium. During this period, 67.10% of the tickets were used in a QGC employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates.

This adjustment, removes 32.90% of these costs used for other purposes. The adjustment includes costs that were charged directly to QGC from Questar Corporation.

Event Tickets  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

	QGC Sporting Events DEC 2013	QGC Sporting Events DEC 2014	QGC Sporting Events DEC 2015	HOT QGC Sporting Events DEC 2014	
					1
					2
					3
					4
Acc 921 Inflation Factor		1.40%	2.30%		5
Total Expenses	(30,896)	(31,329)	(32,049)	(31,329)	6
					7
Utah Adjustment	(29,818)	(30,235)	(30,931)	(30,235)	8
Wyoming Adjustment	(1,079)	(1,094)	(1,119)	(1,094)	9

Event Tickets  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

Event Tickets

Company	A	B Amounts	C Adjustment Amount
Total Disallowed QC Sporting Events Expense		25,819	
Company and Allocation Amounts	Allocation Calculations	Allocated Amount	Adjustment Amount
Allocated to QGC			
Percent to QGC	45.29%		
<u>Total to QGC</u>	<u>11,693</u>	<u>11,693</u>	<u>11,693</u>
Total Disallowed QGC Sporting Events Expense			\$19,203
Total Expenses			\$30,896
Escalation Factor			
Total Adjustment			(\$30,896)
Utah Adjustment			(\$29,817.70)
Wyoming Adjustment			<u>(\$1,078.59)</u>
Total			(\$30,896)

Event Tickets  
 Questar Gas Company  
 Utah - Average Adjusted Results Of Operations  
 12 Months Ended : Dec-2014

SPORTING EVENT TICKETS

Vendor	Questar Gas Direct	Allocated from Corp	Based on 2013 Data	QGC Direct		Allocated from Corp	
				Employee Recognition	Mkting PR	Employee Recognition	Mkting PR
Energy Solutions Arena	23,000	0	63.77%	14,667	8,333		
Utah Jazz	30,000	71,024	63.77%	19,130	10,870		
Real Salt Lake	0	1,455	94.12%	0	0		
Total	53,000	72,479		33,797	19,203	0	0
						45,291	25,733
						1,369	86
						46,660	25,819

Tickets Used for Employee Recognition - % Calculation 2013

	Employee Recognition	Pub. Relations	Total
Jazz Tickets	352	200	552
Real Salt Lake	64	4	68
Total Tickets	416	204	620
Total Percentage:	67.10%	32.90%	100.00%





## ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2013 by removing all of the advertising expenses related to promotional and institutional advertising expenses.

Advertising  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

		QGC Advertising 2013			QGC Advertising 2014	QGC Advertising 2015	HOT	QGC Advertising 2014	
Account		Type							
909003	Promotional Advertising-Dealer	\$0					\$0		1
909005	Adv Exp - Parade of Homes	\$31,660	\$32,198	\$32,939	\$32,198				2
930100	General Advertising Expenses	\$0	\$0	\$0	\$0				3
930101	Institutional Advertising	\$3,140	\$3,193	\$3,267	\$3,193				4
930102	Financial Advertising	\$0	\$0	\$0	\$0				5
<b>Total</b>		<b>34,800</b>	<b>35,392</b>	<b>36,206</b>	<b>35,392</b>				6
<b>Adjustment</b>		<b>(34,800)</b>	<b>(35,392)</b>	<b>(36,206)</b>	<b>(35,392)</b>				7
909	Utah Adjustment	(33,585)	(34,156)	(34,942)	(34,156)				8
909	Wyoming Adjustment	(1,215)	(1,236)	(1,264)	(1,236)				9
		(34,800)	(35,392)	(36,206)	(35,392)				10
Acc 930100 Inflation Factor			1.70%	2.30%	1.70%				11
Acc 930101 Inflation Factor			1.70%	2.30%	1.70%				12
Acc 930102 Inflation Factor			0.00%	0.00%	0.00%				13

Advertising  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

Advertising Adjustment

1  
 2  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14  
 15  
 16  
 17  
 18  
 19  
 20  
 21  
 22

Account	Type	B Direct Charges To QGC	C Direct Charges To QC	D Allocated From Corp To QGC	E Total (B+D)	F Removed Amount
909003	1 Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	2 Adv Exp - Parade of Homes	\$31,660	\$0	\$0	\$31,660	\$31,660
930100	3 General Advertising Expenses	\$0	\$0	\$0	\$0	\$0
930101	4 Institutional Advertising	\$0	\$6,933	\$3,140	\$3,140	\$3,140
930102	5 Financial Advertising	\$0	\$0	\$0	\$0	\$0
	7					
	8 Total	\$31,660	\$6,933	\$3,140	\$34,800	\$34,800
	9					
	10					
	11 Adjustment					(34,800)
	12					
	13 Utah Adjustment					(33,591)
	14 Wyoming Adjustment					(1,209)
	15 Total Adjustment					(34,800)
	11 Workpaper 1					

Advertising  
Questar Gas Company  
Utah - DEC 2014 Adjusted Avg Results

Workpaper 1

Institutional Advertising

1 Total QC Institutional Advertising 6,933

2  
3  
4  
5  
6  
7  
8  
9

Company and Allocation Amounts	Allocation Calculations	Allocated Amount	Adjustment Amount
Allocated to QGC			
Percent to QGC	45.29%		
Total to QGC	3,140	\$3,140	\$3,140



## DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2013 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2013 amounts adjusted for inflation.

**Donations and Memberships Adjustment**

**Questar Gas Company**

**Utah - DEC 2014 Adjusted Avg Results  
12 Months Ended : Dec-2014**

	<b>QGC Don &amp; Membership DEC 2013</b>	<b>QGC Don &amp; Membership DEC 2014</b>	<b>QGC Don &amp; Memberships DEC 2015</b>	<b>HOT QGC Don &amp; Membership DEC 2014</b>	
					1
					2
					3
<b>Acc 921 Inflation Factor</b>		1.40%	2.30%		4
					5
<b>Questar Corporation Allocated</b>	(\$208,596)	(\$211,516)	(\$216,381)	(\$211,516)	6
<b>Questar Gas</b>	(\$15,250)	(\$15,464)	(\$15,819)	(\$15,464)	7
<b>Total</b>	(\$223,846)	(\$226,979)	(\$232,200)	(\$226,979)	8
					9
<b>Utah Adjustment</b>	(\$216,031)	(\$219,056)	(\$224,094)	(\$219,056)	10
<b>Wyoming Adjustment</b>	(\$7,814)	(\$7,924)	(\$8,106)	(\$7,924)	11
<b>Total</b>	(\$223,846)	(\$226,979)	(\$232,200)	(\$226,979)	12

Donations and Memberships Adjustment

Questar Gas Company

Utah - DEC 2014 Adjusted Avg Results  
12 Months Ended : Dec-2014

Donations and Memberships Adjustment  
Questar Corporation Allocated

	A	Dec-13
	Description	Amount
1	Industry Associations	
2	Tax Executives Institute	-
3	921000 Utah Taxpayers Association	17,600
4	921000 Wyoming Taxpayers Association	7,943
5	921000 Government Relations Dept - Labor & Overhead	379,747
6	921000 Government Relations Dept - A&G	55,287
7	AGA Expenses relating to Lobbying	-
8	Total	460,578
9		
10	ADJUSTMENT CALCULATION	
11		Allocated
12	Company and Allocation Amounts	Amount
13		
14	Allocated to QGC	
15	Percent to QGC	45.29%
16	Total to QGC	\$208,596
17		
18	Total Adjustment	(\$208,596)



**Donations and Memberships Adjustment**

**Questar Gas Company**

**Utah - DEC 2014 Adjusted Avg Results  
12 Months Ended : Dec-2014**

Time and Labor Data

**Donations and Memberships Adjustment  
Questar Gas**

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
	<b>Account</b>	<b>Description</b>	<b>Amount</b>	<b>% Applicable to QGC</b>
			2013	
1	923000	Holland and Hart	0	100.00%
2	923000	NES Inc	0	100.00%
3	921000	Junior Achievement	250	100.00%
4	908	Golf Tournament	0	100.00%
5	921000	Meals Ready to Eat	0	100.00%
6	92100	Utah Foundation	15,000	100.00%
7		Total	15,250	
8		Adjustment	(\$15,250)	
9		Utah Adjustment	(\$14,720)	
10		Wyoming Adjustment	(\$530)	
11		Total	(\$15,250)	



## RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

Reserve Accrual Adjustment  
 Questar Gas Company  
 Utah - DEC 2014 Adjusted Avg Results  
 12 Months Ended : Dec-2014

	QGC Reserve Accrual Dec 2013	QGC Reserve Accrual Dec 2014	QGC Reserve Accrual Dec 2015	HOT QGC Reserve Accrual Dec 2013
<b>Reserve Accrual</b>				
<b>A</b>				
1 2009 Legal Payment	\$0	\$0	\$0	\$0
2 2010 Legal Payment	\$500,000	\$500,000	\$500,000	\$500,000
3 2011 Legal Payment	\$879,185	\$879,185	\$879,185	\$879,185
4 2012 Legal Payment	\$225,475	\$225,475	\$225,475	\$225,475
5 2013 Legal Payment	\$337,092	\$337,092	\$337,092	\$337,092
6 Total	<u>\$1,941,752</u>	<u>\$1,604,660</u>	<u>\$1,604,660</u>	<u>\$1,941,752</u>
7 5 Year Average	\$388,350	\$388,350	\$388,350	\$388,350
8 Legal Accruals for 12 Months Ended Dec 2011	\$500,000	\$500,000	\$500,000	\$500,000
9 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$111,650)	(\$111,650)	(\$111,650)	(\$111,650)
10 Utah Allocation	(\$107,752)	(\$107,752)	(\$107,752)	(\$107,752)
11 Wyoming Allocation	(\$3,898)	(\$3,898)	(\$3,898)	(\$3,898)



## QUESTAR GAS CAPITAL STRUCTURE

Attached is the company's projected average capital structure for the 12 Months ending December 31, 2014.

**Capital Structure**  
**Questar Gas Company**  
**Utah - DEC 2014 Adjusted Avg Results**  
**12 Months Ended : Dec-2014**

<b>CAPITAL COMPONENT</b>	<b>Actual Weight</b>	<b>Cost</b>	<b>Weighted Cost</b>
Long Term Debt	47.31%	5.30%	2.51%
Common Equity	52.69%	9.85%	5.19%
Weighted Cost of Capital	100.00%		7.70%

**PRE TAX RATE OF RETURN**

<b>CAPITAL COMPONENT</b>	<b>Weighted Cost</b>
Common Equity	5.19%
Effective Tax Rate	38.08%
Pre-Tax Equity Return (Line 4/(1-Line 5))	8.38%
Long Term Debt	2.51%
Total Pre-tax Rate of Return (Line 6+Line 7)	10.89%

**YE 2014 CAP STR**

**LONG-TERM DEBT**

Bonds - Long Term	534,500,000
Unamort Loss on Reacq Debt	(4,276,372)
Unamortized Debt Expense	(3,629,320)
<b>TOTAL LONG-TERM DEBT</b>	<b>526,594,308</b>

**LONG TERM DEBT COSTS**

Interest - Long term Debt	27,060,250
Amortization of Debt Discount & Expense	841,308
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>27,901,558</b>

**LONG-TERM DEBIT COST %** 5.30%

**COMMON EQUITY**

Common Stock Issued	22,974,000
Premium on Common Stock	263,856,000
Unappropriated Ret. Earnings	299,563,000
<b>TOTAL COMMON EQUITY</b>	<b>586,393,000</b>

**TOTAL CAPITAL** 1,112,987,308

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## EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Questar Gas' return on a Utah jurisdictional basis for the 12 months ending December 31, 2015 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain Questar Gas may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Questar Gas reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Questar Gas's projected return on equity for 2015 will be 8.60%.

To develop the 2015 forecast the Company began with the 2013 Results of Operations as a base. The 2015 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2015 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.



(A)	(B)	(C)	(D)	(E)	(F)
Description	Historical	Adjustments	Imputed	Adjusted	Utah
	12 Months	Total	Tax	System	Jurisdiction
	Dec-13		Adjustment	Total	DNG Related
<b>1 NET INCOME SUMMARY</b>					
<b>2 Utility Operating Revenue</b>					
3 System Distribution Non-Gas Revenue	330,594,994	(4,347,871)	0	326,247,124	314,796,669
4 System Supplier Non-Gas Revenue	106,859,050	(7,360,313)	0	99,498,738	
5 System Commodity Revenue	515,375,140	(8,890,734)	0	506,484,406	
6 Pass-Through Related Other Revenue	28,222,812	0	0	28,222,812	
7 General Related Other Revenue	4,751,932	0	0	4,751,932	4,711,802
<b>8 Total Utility Operating Revenue</b>	<b>985,803,928</b>	<b>(20,598,918)</b>	<b>0</b>	<b>965,205,010</b>	<b>319,508,471</b>
<b>9 Utility Operating Expenses</b>					
10 Gas Purchase Expenses					
11 Utah	627,284,937	(17,298,529)	0	609,986,407	
12 Wyoming	23,172,065	1,047,483	0	24,219,548	
13 Total	650,457,002	(16,251,047)	0	634,205,955	0
14 O&M Expenses					
15 Production	(1,135,642)	(57,487)	0	(1,193,129)	(1,149,258)
16 Distribution	54,976,650	1,917,443	0	56,894,093	53,787,479
17 Customer Accounts	24,491,056	1,232,235	0	25,723,292	24,768,171
18 Customer Service & Information	34,811,175	(29,555,153)	0	5,256,023	5,097,098
19 Administrative & General	52,475,995	(3,476,538)	0	48,999,457	46,922,328
20 Total O&M Expense	165,619,235	(29,939,499)	0	135,679,735	129,425,819
21 Other Operating Expenses					
22 Depreciation, Depletion, Amortization	49,683,325	9,326,832	0	59,010,156	56,564,243
23 Taxes Other Than Income Taxes	18,061,994	1,791,255	0	19,853,249	18,895,926
24 Income Taxes	30,571,723	11,937,044	(9,680,837)	32,827,930	32,509,849
25 Total Other Operating Expenses	98,317,042	23,055,131	(9,680,837)	111,691,336	107,970,018
<b>26 Total Utility Operating Expenses</b>	<b>914,393,279</b>	<b>(23,135,415)</b>	<b>(9,680,837)</b>	<b>881,577,026</b>	<b>237,395,836</b>
<b>27 NET OPERATING INCOME</b>	<b>71,410,650</b>	<b>2,536,498</b>	<b>9,680,837</b>	<b>83,627,984</b>	<b>82,112,634</b>
<b>28 RATE BASE SUMMARY</b>					
<b>29 Net Utility Plant</b>					
30 101 Gas Plant In Service	2,128,609,653	263,147,325	0	2,391,756,978	2,305,418,557
31 105 Gas Plant Held For Future Use	5,037	0	0	5,037	5,037
32 106 Completed Construction Not Classified	23,040,962	0	0	23,040,962	22,405,625
33 108 Accumulated Depreciation	(738,142,059)	(51,656,308)	0	(789,798,368)	(756,554,150)
34 111 Accumulated Amort & Depletion	(6,144,124)	382,693	0	(5,761,431)	(5,551,844)
35 254 Other Regulatory Liabilities ARC	(52,689,870)	0	0	(52,689,870)	(50,849,122)
36 Total Net Utility Plant	1,354,679,598	211,873,710	0	1,566,553,308	1,514,874,103
37 Other Rate Base Accounts					
38 154 Materials & Supplies	12,340,444	1,565,681	0	13,906,125	13,422,920
39 164-1 Gas Stored Underground	39,172,683	(39,172,683)	0	0	0
40 165 Prepayments	3,353,258	0	0	3,353,258	3,236,110
41 190008 Accum Deferred Income Tax Federal	3,008,227	46,336	0	3,054,563	2,944,599
42 190008 Accum Deferred Income Tax State	257,847	3,961	0	261,809	261,809
43 235-1 Customer Deposits	(10,938,168)	596,045	0	(10,342,123)	(9,972,140)
44 252 Contributions in Aid of Construction	(29,131,278)	1,509,362	0	(27,621,917)	(26,795,068)
45 253-1 Unclaimed Customer Deposits	(75,989)	(23,077)	0	(99,067)	(95,606)
46 255 Deferred Investment Tax Credits	(559,938)	270,852	0	(289,086)	(278,151)
47 282 Accum Deferred Income Taxes	(336,315,694)	(8,566,292)	0	(344,881,986)	(333,426,780)
48 Working Capital - Cash	2,404,604	(90,272)	(26,921)	2,287,412	2,199,124
49 Total Other Rate Base Accounts	(316,484,004)	(43,860,088)	(26,921)	(360,371,013)	(348,503,183)
<b>9 TOTAL RATE BASE</b>	<b>1,038,195,594</b>	<b>168,013,622</b>	<b>(26,921)</b>	<b>1,206,182,296</b>	<b>1,166,370,920</b>
<b>51 RETURN ON RATE BASE</b>	<b>6.88%</b>			<b>6.93%</b>	<b>7.04%</b>
<b>52 RETURN ON EQUITY</b>	<b>8.30%</b>			<b>8.40%</b>	<b>8.60%</b>

Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015  
 Capital Structure : YE 2015 CAP STR

Imputed Tax Adjustment

	A System Total	B Utah Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	35%	35%	$t_f$
State Income Tax Rate	4.73%	4.73%	$t_s$
Weight of Debt in Capital Structure	47.31%	47.31%	$w_D$
Cost of Debt	5.30%	5.30%	$r_D$
Net Lead Lag Days	1,015	1,015	NLD
Revenues	965,205,010	929,494,878	R
Gas Expenses	634,205,955	609,986,407	GAS
O&M Expenses	135,679,735	129,425,819	O&M
Depreciation	59,010,156	56,564,243	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	19,853,249	18,895,926	NIT
Rate Base excluding CWC	1,203,894,884	1,164,171,796	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT			CWC is a function of IT, and
IT = IT* - ( $t_s + t_f - (1 - t_s)$ )· $r_D$ · $w_D$ ·CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	2,196,123	2,108,720	
IT* =	32,849,764	32,530,840	
Solution:			
CWC =	2,287,412	2,199,124	
SIT =	4,079,407	4,039,880	
FIT =	28,748,523	28,469,969	
IT =	32,827,930	32,509,849	
Historically Adjusted Income Taxes	42,508,767		
Tax Adjustment	(9,680,837)		
RATE BASE METHOD			
System Average Rate Base	1,206,182,296	1,166,370,920	
Adj System Return On Rate Base	6.93%	7.04%	
Allowed Return	83,627,984	82,112,634	
System Average Rate Base	1,206,182,296	1,166,370,920	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	30,237,870	29,239,836	
Taxable Return	53,390,115	52,872,799	
Tax Factor (Tax Rate/(1-Tax Rate))	0.6148691	0.6148691	
Income Tax on Return	32,827,930	32,509,849	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	965,205,010	929,494,878	
Gas Purchase Expenses	634,205,955	609,986,407	
O&M Expenses	135,679,735	129,425,819	
Depreciation	59,010,156	56,564,243	
Amortization	0	0	
Taxes Other Than Income	19,853,249	18,895,926	
Net Utility Income Before Tax	116,455,914	114,622,483	
Rate Base	1,206,182,296	1,166,370,920	
Proposed Weighted Cost of Debt	2.51%	2.51%	
Imputed Interest	30,237,870	29,239,836	
State Taxable Income	86,218,045	85,382,647	
State Income Tax Rate	4.73150%	4.73150%	
State Income Tax	4,079,407	4,039,880	
Federal Taxable Income	82,138,638	81,342,767	
Federal Income Tax Rate	35.00000%	35.00000%	
Federal Income Tax	28,748,523	28,469,969	
Deferred Income Taxes	0	0	
Deferred Income Taxes - Credit	0	0	
Total Income Tax	32,827,930	32,509,849	



## INPUTS

This section contains a summary and detail of QGC information for the 12 months that will be ending December 31, 2013. This information is obtained from Questar Gas's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2015 is projected to be 38.0755%

### **Lead-Lag Days**

The 1.015 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Questar Gas and used in Docket 13-057-05.

### **Bad Debt Ratio**

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .19%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-13	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>						
<b>2 Utility Operating Revenue</b>						
3 System Distribution Non-Gas Revenue		330,594,994	(4,347,871)	0	326,247,124	314,796,669
4 System Supplier Non-Gas Revenue		106,859,050	(7,360,313)	0	99,498,738	
5 System Commodity Revenue		515,375,140	(8,890,734)	0	506,484,406	
6 Pass-Through Related Other Revenue		28,222,812	0	0	28,222,812	
7 General Related Other Revenue		4,751,932	0	0	4,751,932	4,711,802
<b>8 Total Utility Operating Revenue</b>		<b>985,803,928</b>	<b>(20,598,918)</b>	<b>0</b>	<b>965,205,010</b>	<b>319,508,471</b>
<b>9 Utility Operating Expenses</b>						
10 Gas Purchase Expenses						
11 Utah		627,284,937	(17,298,529)	0	609,986,407	
12 Wyoming		23,172,065	1,047,483	0	24,219,548	
13 Total		<b>650,457,002</b>	<b>(16,251,047)</b>	<b>0</b>	<b>634,205,955</b>	<b>0</b>
14 O&M Expenses						
15 Production		(1,135,642)	(57,487)	0	(1,193,129)	(1,149,258)
16 Distribution		54,976,650	1,917,443	0	56,894,093	53,787,479
17 Customer Accounts		24,491,056	1,232,235	0	25,723,292	24,768,171
18 Customer Service & Information		34,811,175	(29,555,153)	0	5,256,023	5,097,098
19 Administrative & General		52,475,995	(3,476,538)	0	48,999,457	46,922,328
20 Total O&M Expense		<b>165,619,235</b>	<b>(29,939,499)</b>	<b>0</b>	<b>135,679,735</b>	<b>129,425,819</b>
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		49,683,325	9,326,832	0	59,010,156	56,564,243
23 Taxes Other Than Income Taxes		18,061,994	1,791,255	0	19,853,249	18,895,926
24 Income Taxes		30,571,723	11,937,044	(9,680,837)	32,827,930	32,509,849
25 Total Other Operating Expenses		<b>98,317,042</b>	<b>23,055,131</b>	<b>(9,680,837)</b>	<b>111,691,336</b>	<b>107,970,018</b>
<b>26 Total Utility Operating Expenses</b>		<b>914,393,279</b>	<b>(23,135,415)</b>	<b>(9,680,837)</b>	<b>881,577,026</b>	<b>237,395,836</b>
<b>27 NET OPERATING INCOME</b>		<b>71,410,650</b>	<b>2,536,498</b>	<b>9,680,837</b>	<b>83,627,984</b>	<b>82,112,634</b>
<b>28 RATE BASE SUMMARY</b>						
<b>29 Net Utility Plant</b>						
30 101 Gas Plant In Service		2,128,609,653	263,147,325	0	2,391,756,978	2,305,418,557
31 105 Gas Plant Held For Future Use		5,037	0	0	5,037	5,037
32 106 Completed Construction Not Classified		23,040,962	0	0	23,040,962	22,405,625
33 108 Accumulated Depreciation		(738,142,059)	(51,656,308)	0	(789,798,368)	(756,554,150)
34 111 Accumulated Amort & Depletion		(6,144,124)	382,693	0	(5,761,431)	(5,551,844)
35 254 Other Regulatory Liabilities ARC		(52,689,870)	0	0	(52,689,870)	(50,849,122)
36 Total Net Utility Plant		<b>1,354,679,598</b>	<b>211,873,710</b>	<b>0</b>	<b>1,566,553,308</b>	<b>1,514,874,103</b>
37 Other Rate Base Accounts						
38 154 Materials & Supplies		12,340,444	1,565,681	0	13,906,125	13,422,920
39 164-1 Gas Stored Underground		39,172,683	(39,172,683)	0	0	0
40 165 Prepayments		3,353,258	0	0	3,353,258	3,236,110
41 190008 Accum Deferred Income Tax Federal		3,008,227	46,336	0	3,054,563	2,944,599
42 190008 Accum Deferred Income Tax State		257,847	3,961	0	261,809	261,809
43 235-1 Customer Deposits		(10,938,168)	596,045	0	(10,342,123)	(9,972,140)
44 252 Contributions in Aid of Construction		(29,131,278)	1,509,362	0	(27,621,917)	(26,795,068)
45 253-1 Unclaimed Customer Deposits		(75,989)	(23,077)	0	(99,067)	(95,606)
46 255 Deferred Investment Tax Credits		(559,938)	270,852	0	(289,086)	(278,151)
47 282 Accum Deferred Income Taxes		(336,315,694)	(8,566,292)	0	(344,881,986)	(333,426,780)
48 Working Capital - Cash		2,404,604	(90,272)	(26,921)	2,287,412	2,199,124
49 Total Other Rate Base Accounts		<b>(316,484,004)</b>	<b>(43,860,088)</b>	<b>(26,921)</b>	<b>(360,371,013)</b>	<b>(348,503,183)</b>
<b>0 TOTAL RATE BASE</b>		<b>1,038,195,594</b>	<b>168,013,622</b>	<b>(26,921)</b>	<b>1,206,182,296</b>	<b>1,166,370,920</b>
<b>51 RETURN ON RATE BASE</b>		<b>6.88%</b>			<b>6.93%</b>	<b>7.04%</b>
<b>52 RETURN ON EQUITY</b>		<b>8.30%</b>			<b>8.40%</b>	<b>8.60%</b>



Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015  
 Capital Structure : YE 2015 CAP STR

Imputed Tax Adjustment

	A System Total	B Utah Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	35%	35%	$t_f$
State Income Tax Rate	4.73%	4.73%	$t_s$
Weight of Debt in Capital Structure	47.31%	47.31%	$w_D$
Cost of Debt	5.30%	5.30%	$r_D$
Net Lead Lag Days	1.015	1.015	NLD
Revenues	965,205,010	929,494,878	R
Gas Expenses	634,205,955	609,986,407	GAS
O&M Expenses	135,679,735	129,425,819	O&M
Depreciation	59,010,156	56,564,243	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	19,853,249	18,895,926	NIT
Rate Base excluding CWC	1,203,894,884	1,164,171,796	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT			CWC is a function of IT, and
IT = IT* - ( $t_s + t_f(1-t_s)$ )* $r_D$ * $w_D$ *CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	2,196,123	2,108,720	
IT* =	32,849,764	32,530,840	
Solution:			
CWC =	2,287,412	2,199,124	
SIT =	4,079,407	4,039,880	
FIT =	28,748,523	28,469,969	
IT =	32,827,930	32,509,849	
Historically Adjusted Income Taxes	42,508,767		
Tax Adjustment	(9,680,837)		
RATE BASE METHOD			
System Average Rate Base	1,206,182,296	1,166,370,920	
Adj System Return On Rate Base	6.93%	7.04%	
Allowed Return	83,627,984	82,112,634	
System Average Rate Base	1,206,182,296	1,166,370,920	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	30,237,870	29,239,836	
Taxable Return	53,390,115	52,872,799	
Tax Factor (Tax Rate/(1-Tax Rate))	0.6148691	0.6148691	
Income Tax on Return	32,827,930	32,509,849	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	965,205,010	929,494,878	
Gas Purchase Expenses	634,205,955	609,986,407	
O&M Expenses	135,679,735	129,425,819	
Depreciation	59,010,156	56,564,243	
Amortization	0	0	
Taxes Other Than Income	19,853,249	18,895,926	
Net Utility Income Before Tax	116,455,914	114,622,483	
Rate Base	1,206,182,296	1,166,370,920	
Proposed Weighted Cost of Debt	2.51%	2.51%	
Imputed Interest	30,237,870	29,239,836	
State Taxable Income	86,218,045	85,382,647	
State Income Tax Rate	4.73150%	4.73150%	
State Income Tax	4,079,407	4,039,880	
Federal Taxable Income	82,138,638	81,342,767	
Federal Income Tax Rate	35.00000%	35.00000%	
Federal Income Tax	28,748,523	28,469,969	
Deferred Income Taxes	0	0	
Deferred Income Taxes - Credit	0	0	
Total Income Tax	32,827,930	32,509,849	

Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

	1	2	3	4	5	6	7	8	9	10	11	TOTAL OGC ADJUSTMENTS
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
AVG RB 2015	OGC Expense Dec 2015	Projected Rev 2015	Wkprp	Energy Efficiency 2015	Utah Bad Debt 2015	OGC Incentives 2015	OGC Sporting Events DEC 2015	OGC Advertising 2015	OGC Don & Memberships DEC 2015	OGC Reserves Accrual Dec 2015		
<b>1 NET INCOME SUMMARY</b>												
Utility Operating Revenue	0	0	(4,347,871)	0	0	0	0	0	0	0	0	(4,347,871)
System Distribution Non-Gas Revenue	0	0	(7,360,313)	0	0	0	0	0	0	0	0	(7,360,313)
System Supplier Non-Gas Revenue	0	0	(8,850,734)	0	0	0	0	0	0	0	0	(8,850,734)
System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Total Utility Operating Revenue	0	0	(20,598,918)	0	0	0	0	0	0	0	0	(20,598,918)
Utility Operating Expenses												
Gas Purchase Expenses												
Utah Gas Purchase Exp	0	0	(17,298,529)	0	0	0	0	0	0	0	0	(17,298,529)
Wyoming Gas Purchase Exp	0	0	1,047,483	0	0	0	0	0	0	0	0	1,047,483
Total Gas Purchase Expenses	0	0	(16,251,047)	0	0	0	0	0	0	0	0	(16,251,047)
Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expenses												
Production	0	(57,487)	0	0	0	0	0	0	0	0	0	(57,487)
Distribution	0	1,917,443	0	0	0	0	0	0	0	0	0	1,917,443
Customer Accounts	0	851,954	0	0	380,271	0	0	0	0	0	0	1,232,235
Customer Services & Information	0	856,151	0	0	(30,475,098)	0	0	(36,206)	0	0	0	(28,555,153)
Administrative & General	0	2,081,305	0	0	0	0	(5,191,945)	0	(232,200)	(111,650)	0	(3,478,538)
Total O&M Expense	0	5,759,375	0	0	(30,475,098)	380,271	(5,191,945)	(32,049)	(232,200)	(111,650)	0	(29,939,499)
Other Operating Expenses												
Depreciation, Depreciation, Amortization	0	9,326,832	0	0	0	0	0	0	0	0	0	9,326,832
Taxes Other Than Income Taxes	0	1,791,255	0	0	0	0	0	0	0	0	0	1,791,255
Income Taxes	0	(1,655,473)	0	0	11,603,538	(144,780)	1,976,858	12,203	13,785	88,411	42,511	11,937,044
Total Other Operating Expenses	0	11,118,087	(1,655,473)	0	11,603,538	(144,780)	1,976,858	12,203	13,785	88,411	42,511	23,055,131
Total Utility Operating Expenses	0	16,877,463	(17,906,519)	0	(19,871,560)	235,481	(3,215,087)	(19,846)	(22,420)	(143,789)	(89,139)	(23,135,415)
NET OPERATING INCOME	0	(16,877,463)	(2,692,398)	0	18,871,560	(235,481)	3,215,087	18,846	22,420	143,789	89,139	2,536,498
<b>31 RATE BASE SUMMARY</b>												
Net Utility Plant	268,281,658	0	0	(5,114,333)	0	0	0	0	0	0	0	263,147,325
101 Gas Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0
105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0
108 Completed Construction Not Classified	0	0	0	0	0	0	0	0	0	0	0	0
108 Accumulated Depreciation	(59,051,476)	0	0	4,395,168	0	0	0	0	0	0	0	(51,656,308)
111 Accumulated Amort & Depletion	0	0	0	382,893	0	0	0	0	0	0	0	382,893
Total Net Utility Plant	212,210,182	0	0	(336,472)	0	0	0	0	0	0	0	211,873,710
Other Rate Base Accounts												
154 Materials & Supplies	1,565,681	0	0	0	0	0	0	0	0	0	0	1,565,681
164-1 Gas Stored Underground	(39,172,683)	0	0	0	0	0	0	0	0	0	0	(39,172,683)
165 Prepayments	0	0	0	0	0	0	0	0	0	0	0	0
190 Accum Deferred Income Taxes	50,297	0	0	0	0	0	0	0	0	0	0	50,297
235-1 Customer Deposits	596,045	0	0	0	0	0	0	0	0	0	0	596,045
44 Misc Customer Credits	1,508,362	0	0	0	0	0	0	0	0	0	0	1,508,362
253-1 Unclaimed Customer Deposits	(23,077)	0	0	0	0	0	0	0	0	0	0	(23,077)
255 Deferred Investment Tax Credits	270,852	0	0	0	0	0	0	0	0	0	0	270,852
282 Accum Deferred Income Taxes	(8,566,292)	0	0	0	0	0	0	0	0	0	0	(8,566,292)
Working Capital - Cash	20,997	(49,795)	0	(52,478)	555	(8,941)	(55)	(62)	(400)	(192)	0	(90,272)
Total Other Rate Base Accounts	(43,789,816)	20,997	(49,795)	(52,478)	555	(8,941)	(55)	(62)	(400)	(192)	0	(43,860,089)
TOTAL RATE BASE	168,440,366	20,997	(49,795)	(336,472)	(52,478)	655	(8,941)	(62)	(400)	(192)	0	168,013,622



Quearar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

	AVG RB 2015	QOC Expense Dec 2015	Projected Rev 2015	Wexpro	Energy Efficiency 2015	Utah Bad Debt 2015	QOC Incentives 2015	QOC Spending Events DEC 2015	QOC Advertising 2015	QOC Don & Memberships DEC 2015	QOC Reserve Accrual Dec 2015	TOTAL QOC ADJUSTMENTS	
<b>1 NET INCOME SUMMARY</b>													
2	Utility Operating Revenue	0	(4,347,871)	0	0	0	0	0	0	0	0	(4,347,871)	
3	System Distribution Non-Gas Revenue	0	(7,360,313)	0	0	0	0	0	0	0	0	(7,360,313)	
4	System Supplier Non-Gas Revenue	0	(8,890,734)	0	0	0	0	0	0	0	0	(8,890,734)	
5	System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	
6	Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	
7	General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	
8	Total Utility Operating Revenue	0	(20,598,918)	0	0	0	0	0	0	0	0	(20,598,918)	
9	Utility Operating Expenses	0	(17,298,529)	0	0	0	0	0	0	0	0	(17,298,529)	
10	Gas Purchase Expenses	0	1,047,483	0	0	0	0	0	0	0	0	1,047,483	
11	Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	
12	Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	
13	Total Gas Purchase Expenses	0	(16,251,047)	0	0	0	0	0	0	0	0	(16,251,047)	
14	Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	
15	Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	
16	Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	
17	O&M Expenses	0	(57,487)	0	0	0	0	0	0	0	0	(57,487)	
18	Production	0	1,917,443	0	0	0	0	0	0	0	0	1,917,443	
19	Distribution	0	851,984	0	0	380,271	0	0	0	0	0	1,232,255	
20	Customer Accounts	0	559,151	0	(30,475,088)	0	0	(38,206)	0	0	0	(29,555,153)	
21	Customer Service & Information	0	2,091,308	0	0	(5,191,945)	(32,048)	0	(232,200)	(111,650)	0	(3,476,539)	
22	Administrative & General	0	5,758,376	0	(30,475,098)	360,271	(5,191,945)	(38,206)	(232,200)	(111,650)	0	(23,935,499)	
23	Total O&M Expense	0	9,328,832	0	0	0	0	0	0	0	0	9,328,832	
24	Other Operating Expenses	0	1,791,255	0	0	0	0	0	0	0	0	1,791,255	
25	Depreciation, Depreciation, Amortization	0	0	0	0	0	0	0	0	0	0	0	
26	Taxes Other Than Income Taxes	0	(1,855,473)	0	11,603,538	(144,760)	1,978,958	12,203	13,785	88,411	42,511	11,937,044	
27	Income Taxes	0	11,118,087	(1,655,473)	0	11,603,538	(144,760)	1,978,958	12,203	13,785	88,411	23,055,131	
28	Total Other Operating Expenses	0	16,877,463	(1,655,473)	0	(19,871,560)	3,215,087	(19,848)	(22,420)	(143,789)	(69,139)	(23,135,415)	
29	Total Utility Operating Expenses	0	(2,692,398)	0	18,871,550	(235,481)	3,215,087	19,848	22,420	143,789	69,139	2,536,488	
30	NET OPERATING INCOME	0	(18,621,455)	0	(3,114,333)	0	0	0	0	0	0	(21,735,788)	
31	<b>RATE BASE SUMMARY</b>												
32	Net Utility Plant	268,281,658	0	(5,114,333)	0	0	0	0	0	0	0	263,167,325	
33	101 Gas Plant In Service	0	0	0	0	0	0	0	0	0	0	0	
34	105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	
35	106 Completed Construction Not Classified	(58,051,476)	0	4,395,168	0	0	0	0	0	0	0	(53,656,308)	
36	108 Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	
37	111 Accumulated Amort & Depletion	0	0	382,693	0	0	0	0	0	0	0	382,693	
38	Total Net Utility Plant	210,230,182	0	(336,472)	0	0	0	0	0	0	0	210,893,710	
39	Other Rate Base Accounts	1,565,891	0	0	0	0	0	0	0	0	0	1,565,891	
40	154 Materials & Supplies	(39,172,663)	0	0	0	0	0	0	0	0	0	(39,172,663)	
41	164-1 Gas Stored Underground	0	0	0	0	0	0	0	0	0	0	0	
42	165 Prepayments	50,287	0	0	0	0	0	0	0	0	0	50,287	
43	180 Accum Deferred Income Taxes	596,045	0	0	0	0	0	0	0	0	0	596,045	
44	235-1 Customer Deposits	1,509,362	0	0	0	0	0	0	0	0	0	1,509,362	
45	252 Misc Customer Credits	270,852	0	0	0	0	0	0	0	0	0	270,852	
46	253-1 Unclaimed Customer Deposits	(8,566,292)	0	0	0	0	0	0	0	0	0	(8,566,292)	
47	255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	
48	282 Accum Deferred Income Taxes	20,987	(48,785)	0	(52,478)	555	(8,941)	(55)	(92)	(400)	(192)	(90,272)	
49	Working Capital - Cash	(43,769,816)	20,987	(49,795)	0	(52,478)	(8,941)	(55)	(92)	(400)	(192)	(43,860,998)	
50	Total Rate Base	168,440,366	20,987	(336,472)	(52,478)	655	(8,941)	(55)	(92)	(400)	(192)	168,013,622	



## AVERAGE RATE BASE ADJUSTMENT

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average Adjustment
FERC Acct	Description	Dec-13	AVG RB 2015	
<b>UTILITY RATE BASE</b>				
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,901	6,266,901	-
326...9	Structures	1,443,937	1,443,937	-
330	Gas Wells - Construction	52,986,091	52,986,091	-
331	Gas Wells - Equipment	17,432,453	17,432,453	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,872,307	2,872,307	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	81,179,889	81,179,889	-
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	361,364	361,364	-
	Utah	12,682,663	12,682,663	-
	Total	13,044,027	13,044,027	-
375	Structures & Improvements			
	Wyoming	721,780	721,780	-
	Utah	10,431,061	10,431,061	-
	Total	11,152,842	11,152,842	-
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming	32,596,638	37,538,776	4,942,138
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,070,052,390	1,232,759,480	162,707,090
	Total	1,102,649,028	1,270,298,256	167,649,228
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	15,526,459	17,030,126	1,503,668
	Total	15,526,459	17,030,126	1,503,668
378	Measuring & Regulation Station Equip			
	Wyoming	5,205,353	6,568,796	1,363,443
	Utah	67,419,148	83,806,569	16,387,421
	Total	72,624,501	90,375,365	17,750,864
380	Seryices			
	Wyoming	16,001,294	17,763,851	1,762,557
	Utah	319,702,763	354,958,112	35,255,349
	Total	335,704,056	372,721,963	37,017,907
381...2	Meters & Meter Installation			
	Wyoming	8,295,687	8,900,658	604,971
	Utah	264,249,726	283,766,363	19,516,637
	Total	272,545,413	292,667,021	20,121,608
383...4	House Regulators & Reg Installations			
	Wyoming	906,588	906,588	-
	Utah	14,080,757	14,080,757	-
	Total	14,987,345	14,987,345	-
387	Other Equipment			
	Wyoming	52,619	52,619	-
	Utah	1,193,081	1,193,081	-
	Total	1,245,700	1,245,700	-
388	Asset Retirement Costs			
	Wyoming	7,220	7,220	-

Rate Base  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

		A	B	(A - B)
FERC Acct	Description	Balance Dec-13	13 Month Average All Accounts AVG RB 2015	13 Month Average Adjustment
	<b>UTILITY RATE BASE</b>			
	Utah	309,948	309,948	-
	Total	317,168	317,168	-
	<b>Total Distribution Plant</b>	<b>1,839,796,539</b>	<b>2,083,839,813</b>	<b>244,043,274</b>
389	<b>Land &amp; Land Rights</b>			
	Distribution - Wyoming	11,584	17,695	6,111
	Distribution - Utah	2,707,796	4,136,323	1,428,527
	Total	2,719,380	4,154,018	1,434,638
390	<b>Structures &amp; Improvements</b>			
	Distribution - Wyoming	179,168	195,928	16,760
	Distribution - Utah	21,286,539	23,221,536	1,934,997
	Total	64,337,908	70,297,059	5,959,152
391	<b>Office Furniture &amp; Equipment</b>			
	Distribution - Wyoming	1,700,299	1,921,483	221,183
	Distribution - Utah	12,340,584	6,150,855	(6,189,729)
	General	44,987,391	53,728,384	8,740,993
	Total	59,028,274	61,800,721	2,772,447
392	<b>Transportation Equipment</b>			
	Distribution - Wyoming	1,648,729	1,717,830	69,101
	Distribution - Utah	40,674,446	42,397,232	1,722,786
	General	0	-	-
	Total	42,323,176	44,115,063	1,791,887
393	<b>Stores Equipment</b>			
	Distribution - Wyoming	12,372	(305,054)	(317,426)
	Distribution - Utah	45,026	(1,110,207)	(1,155,233)
	Total	57,398	(1,415,260)	(1,472,658)
394	<b>Tools, Shop &amp; Garage Equipment</b>			
	Distribution - Wyoming	1,846,563	2,743,564	897,001
	Distribution - Utah	22,628,434	32,761,524	10,133,090
	General	0	-	-
	Total	24,474,997	35,505,088	11,030,091
395	<b>Laboratory Equipment</b>			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	76,245	(112,304)	(188,550)
	General	0	-	-
	Total	76,245	(112,304)	(188,550)
396	<b>Power Operated Equipment</b>			
	Distribution - Wyoming	695,559	800,919	105,360
	Distribution - Utah	9,787,146	11,271,021	1,483,875
	General	0	-	-
	Total	10,482,705	12,071,940	1,589,235
397	<b>Communication Equipment</b>			
	Distribution - Wyoming	73,309	98,264	24,955
	Distribution - Utah	3,720,831	5,015,694	1,294,863
	Total	3,794,140	5,113,959	1,319,819
398	<b>Miscellaneous Equipment</b>			
	Distribution - Wyoming	3,864	3,549	(315)
	Distribution - Utah	213,212	195,850	(17,363)
	General	0	-	-
	Total	217,076	199,399	(17,677)
393	<b>Stores Equipment</b>			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	52,300	52,300	-
	Total	52,300	52,300	-
	<b>Total General Plant</b>	<b>207,563,599</b>	<b>231,781,982</b>	<b>24,218,384</b>
101	<b>Production</b>			
	Distribution - Wyoming	81,179,889	81,179,889	-
	Distribution - Utah	64,159,426	72,832,536	8,673,109
	Total	1,775,706,738	2,011,076,903	235,370,165



Rate Base  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average Adjustment
FERC Acct	Description	Dec-13	AVG RB 2015	
	<b>UTILITY RATE BASE</b>			
	General	207,583,599	231,781,982	24,218,384
	Gas Plant in Service	2,128,609,653	2,396,871,311	268,261,658
105	Gas Plant Held For Future Use			
	Distribution - Utah	5,037	5,037	-
	Total	5,037	5,037	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	588,806	588,806	-
	Distribution - Utah	21,120,263	21,120,263	-
	General	1,331,893	1,331,893	-
	Total	23,040,962	23,040,962	-
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(67,904,944)	(69,764,568)	(1,859,624)
	Distribution - Wyoming	(24,527,066)	(26,159,104)	(1,632,039)
	Distribution - Utah	(512,315,579)	(564,265,994)	(51,950,415)
	General	(133,394,471)	(134,003,870)	(609,399)
	Total	(738,142,059)	(794,193,535)	(56,051,476)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,074,498)	(6,074,498)	-
	Distribution - Wyoming	(300)	(300)	-
	Distribution - Utah	(69,326)	(69,326)	-
	General	0	-	-
	Total	(6,144,124)	(6,144,124)	-
	<b>System Net Utility Plant</b>			
	Production	7,200,448	5,340,824	(1,859,624)
	Distribution - Wyoming	40,220,867	47,261,938	7,041,071
	Distribution - Utah	1,284,447,133	1,467,866,883	183,419,750
	General	75,501,020	99,110,005	23,608,985
	<b>System Net Utility Plant</b>	<b>1,407,369,468</b>	<b>1,619,579,650</b>	<b>212,210,182</b>
	<b>WORKING CAPITAL</b>			
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	428,801	483,205	54,404
	Distribution - Utah	11,911,643	13,422,920	1,511,277
	Total	12,340,444	13,906,125	1,565,681
1641	Gas Stored Underground			
	Production	39,172,683	-	(39,172,683)
	Total	39,172,683	-	(39,172,683)
165	Prepayments			
	General	3,353,258	3,353,258	-
	Total	3,353,258	3,353,258	-
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	108,296	109,963	1,667
	Distribution - Utah	2,899,930	2,944,599	44,669
	General	0	-	-
	Total	3,008,227	3,054,563	46,336
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	257,847	261,809	3,961
	General	0	-	-
	Total	257,847	261,809	3,961

Rate Base  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

FERC Acct	Description	A	B	(A - B)
		Balance Dec-13	13 Month Average All Accounts AVG RB 2015	13 Month Average Adjustment
<b>UTILITY RATE BASE</b>				
2351	Customer Deposits			
	Distribution - Wyoming	(383,199)	(369,983)	13,216
	Distribution - Utah	(10,554,969)	(9,972,140)	582,828
	Total	(10,938,168)	(10,342,123)	596,045
252	Misc Customer Credits			
	Distribution - Wyoming	(640,274)	(826,849)	(186,575)
	Distribution - Utah	(28,491,005)	(26,795,068)	1,695,937
	Total	(29,131,278)	(27,621,917)	1,509,362
2531	Unclaimed Customer Deposits			
	General	(75,989)	(99,067)	(23,077)
	Total	(75,989)	(99,067)	(23,077)
255	Deferred Investment Tax Credits			
	Production	(15,594)	(6,337)	9,256
	Distribution - Wyoming	(19,493)	(10,652)	8,841
	Distribution - Utah	(521,976)	(270,661)	251,315
	General	(2,876)	(1,436)	1,439
	Total	(559,938)	(289,086)	270,852
2820	Accum Deferred Income Taxes - Federal			
	Production	(1,969,223)	(2,020,158)	(50,935)
	Distribution - Wyoming	(10,619,676)	(10,878,451)	(258,775)
	Distribution - Utah	(284,371,333)	(291,499,172)	(7,127,839)
	General	(12,250,402)	(12,576,540)	(326,138)
	Total	(309,210,634)	(316,974,322)	(7,763,687)
2821	Accum Deferred Income Taxes - State			
	Production	(743,900)	(766,813)	(22,913)
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(25,393,331)	(26,141,570)	(748,239)
	General	(967,828)	(999,281)	(31,452)
	Total	(27,105,060)	(27,907,664)	(802,604)
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	0	-	-
	Total	0	-	-
<b>System Working Capital (W/O WC Cash)</b>				
	Production	36,443,966	(2,793,309)	(39,237,275)
	Distribution - Wyoming	(10,485,271)	(11,492,766)	(1,007,495)
	Distribution - Utah	(305,772,188)	(338,049,283)	(32,277,096)
	General	(38,434,842)	(10,323,066)	28,111,776
	<b>System Working Capital (W/O WC Cash)</b>	<b>(318,248,335)</b>	<b>(362,658,425)</b>	<b>(43,769,816)</b>
<b>RATE BASE (W/O Working Cap. Cash)</b>				
	Production	43,644,414	2,547,515	(41,096,899)
	Distribution - Wyoming	29,735,596	35,769,171	6,033,576
	Distribution - Utah	978,674,945	1,129,817,600	151,142,655
	General	37,066,178	88,786,940	51,720,761
	<b>RATE BASE (W/O Working Cap. Cash)</b>	<b>1,089,121,133</b>	<b>1,256,921,226</b>	<b>168,440,366</b>



## FORECASTED EXPENSES

The forecasted expenses are based on a combination of factors derived from Global Insight and Questar Gas. This adjustment reflects the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments.

EXPENSES  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

This Scenario

FERC Acct	Description	QGC Expense Dec 2013	QGC Expense Dec 2015	QGC Expense Dec 2015	Adjustment
810	Gas Used for Compressor Station Fuel	(40,206)	(42,241)	(42,241)	(2,035)
812	Gas Used for Other Utility Operations	(1,095,436)	(1,150,888)	(1,150,888)	(55,452)
	Total Production Expenses	(1,135,642)	(1,193,129)	(1,193,129)	(57,487)
<b>Distribution Operations &amp; Maintenance Expenses</b>					
870	Operation Supervision & Engineering				
	Utah	11,150,765	11,547,111	11,547,111	396,346
	Wyoming	532,719	552,105	552,105	19,386
	Total	11,683,484	12,099,216	12,099,216	415,732
871	Distribution Load Dispatching				
	Utah	1,930,342	1,998,505	1,998,505	68,163
	Wyoming	65,780	68,505	68,505	2,724
	Total	1,996,123	2,067,010	2,067,010	70,887
872	Compressor Station Labor & Expenses				
	Utah	1,142	1,180	1,180	38
	Wyoming	0	0	0	0
	Total	1,142	1,180	1,180	38
873	Compressor Station Fuel & Power				
	Utah	39,882	41,901	41,901	2,019
	Wyoming	0	0	0	0
	Total	39,882	41,901	41,901	2,019
874	Mains & Service Expenses				
	Utah	8,214,032	8,562,307	8,562,307	348,276
	Wyoming	636,302	663,352	663,352	27,050
	Total	8,850,333	9,225,659	9,225,659	375,326
875	Measuring & Regulating Station Expenses				
	Utah	2,287,173	2,368,009	2,368,009	80,836
	Wyoming	81,782	84,748	84,748	2,966
	Total	2,368,955	2,452,757	2,452,757	83,802
878	Meter & House Regulator Expenses				
	Utah	4,183,697	4,332,847	4,332,847	149,150
	Wyoming	128,192	132,818	132,818	4,626
	Total	4,311,889	4,465,665	4,465,665	153,776
879	Customer Installations Expenses				
	Utah	3,347,254	3,465,458	3,465,458	118,204
	Wyoming	168,846	174,827	174,827	5,981
	Total	3,516,100	3,640,285	3,640,285	124,184
880	Other Expenses				
	Utah	9,697,314	9,993,829	9,993,829	296,516
	Wyoming	906,558	934,849	934,849	28,291
	Total	10,603,872	10,928,678	10,928,678	324,806
881	Rents				
	Utah	74,703	81,180	81,180	6,476
	Wyoming	2,545	2,765	2,765	221
	Total	77,248	83,945	83,945	6,697
885	Maintenance Supervision & Engineering				
	Utah	597,653	619,946	619,946	22,292
	Wyoming	19,116	19,829	19,829	713
	Total	616,770	639,775	639,775	23,006
886	Maintenance of Structures & Improvements				
	Utah	62,901	65,763	65,763	2,862
	Wyoming	2,041	2,134	2,134	93
	Total	64,942	67,897	67,897	2,955
887	Maintenance of Mains				
	Utah	6,943,672	7,158,370	7,158,370	214,698
	Wyoming	190,390	196,961	196,961	6,572
	Total	7,134,062	7,355,331	7,355,331	221,269
888	Maint of Compressor Station Equipment				
	Utah	1,568,616	1,608,104	1,608,104	39,487
	Wyoming	200,584	205,629	205,629	5,045
	Total	1,769,200	1,813,732	1,813,732	44,532
889	Maint of Meas. & Reg. Station Equipment				
	Utah	177,372	183,113	183,113	5,741
	Wyoming	9,186	9,466	9,466	280
	Total	186,559	192,579	192,579	6,021
892	Maintenance of Services				
	Utah	827,970	856,976	856,976	29,006
	Wyoming	52,388	54,185	54,185	1,797
	Total	880,357	911,161	911,161	30,803
893	Maintenance of Meters & House Regulators				
	Utah	871,473	902,881	902,881	31,408
	Wyoming	4,260	4,441	4,441	181
	Total	875,733	907,322	907,322	31,589
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0

EXPENSES  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

		This Scenario			
FERC Acct	Description	QGC Expense Dec 2013	QGC Expense Dec 2015	QGC Expense Dec 2015	Adjustment
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Distribution O&amp;M Expenses</b>					
	Utah Distribution O&M Expenses	51,975,961	53,787,479	53,787,479	1,811,518
	Wyoming Distribution O&M Expenses	3,000,689	3,106,613	3,106,613	105,924
	Total			0	
	<b>System Total Distribution O&amp;M Expenses</b>	<b>54,976,650</b>	<b>56,894,093</b>	<b>56,894,093</b>	<b>1,917,443</b>
<b>Customer Accounts Expense</b>					
901	Supervision				
	Utah	1,253,011	1,294,303	1,294,303	41,292
	Wyoming	30,560	31,452	31,452	892
	Total	1,283,571	1,325,755	1,325,755	42,184
	Total			0	
902	Meter Reading Expense				
	Utah	3,625,816	3,752,197	3,752,197	126,381
	Wyoming	125,191	129,602	129,602	4,411
	Total	3,751,007	3,881,799	3,881,799	130,792
9031	Customer Records Expense				
	Utah	16,862,800	17,458,119	17,458,119	595,319
	Wyoming	680,153	704,671	704,671	24,518
	Total	17,542,953	18,162,790	18,162,790	619,837
9032	Collection Expense				
	Utah	1,039,384	1,075,143	1,075,143	35,759
	Wyoming	59,572	61,707	61,707	2,135
	Total	1,098,956	1,136,850	1,136,850	37,894
9033	Interest Exp - Customer Security Deposits				
	Utah	578,964	599,994	599,994	21,030
	Wyoming	6,235	6,461	6,461	226
	Total	585,199	606,455	606,455	21,257
	Total			0	
904.0	Uncollectible Accounts - DNG				
	Utah	69,017	69,017	69,017	0
	Wyoming	7,731	7,731	7,731	0
	Total	76,748	76,748	76,748	0
904.1	Uncollectible Accounts - SNG				
	Utah	27,076	27,076	27,076	0
	Wyoming	0	0	0	0
	Total	27,076	27,076	27,076	0
904.2	Uncollectible Accounts - Commodity				
	Utah	125,548	125,548	125,548	0
	Wyoming	0	0	0	0
	Total	125,548	125,548	125,548	0
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Customer Accounts Exp</b>					
	Utah Customer Accounts Expenses	23,581,616	24,401,397	24,401,397	819,781
	Wyoming Customer Accounts Expenses	909,441	941,623	941,623	32,183
	<b>System Total Customer Accounts Exp</b>	<b>24,491,056</b>	<b>25,343,020</b>	<b>25,343,020</b>	<b>851,964</b>
<b>Customer Service &amp; Information Expense</b>					
907	Supervision				
	Utah	479,223	496,202	496,202	16,979
	Wyoming	13,897	14,416	14,416	518
	Total	493,120	510,617	510,617	17,498
908	Customer Assistance Expense				
	Utah	33,518,770	34,430,698	34,430,698	911,928
	Wyoming	322,115	330,543	330,543	8,428
	Total	33,840,885	34,761,242	34,761,242	920,357
909	Info & Instructional Advertising Expense				
	Utah	464,420	482,228	482,228	17,808
	Wyoming	12,750	13,239	13,239	489
	Total	477,170	495,467	495,467	18,297
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Cust Service &amp; Info Exp</b>					
	Utah Total Cust Service & Info Exp	34,462,413	35,409,128	35,409,128	946,716
	Wyoming Total Cust Service & Info Exp	348,763	358,198	358,198	9,435
	<b>System Total Cust Service &amp; Info Exp</b>	<b>34,811,175</b>	<b>35,767,326</b>	<b>35,767,326</b>	<b>956,151</b>
<b>Administrative &amp; General Expense</b>					
920	Administrative & General Salaries				
	Utah	6,476,432	6,701,850	6,701,850	225,418
	Wyoming	423,760	438,510	438,510	14,749
	Total	6,900,193	7,140,359	7,140,359	240,167
921	Office Supplies & Expenses				
	Utah	39,523,593	40,957,449	40,957,449	1,433,856

EXPENSES  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

		This Scenario			
FERC Acct	Description	QGC Expense Dec 2013	QGC Expense Dec 2015	QGC Expense Dec 2015	Adjustment
	Wyoming	1,476,149	1,531,242	1,531,242	55,093
	Total	40,999,742	42,488,691	42,488,691	1,488,949
922	Administrative Expenses Transferred				0
	Utah	(3,011,902)	(3,011,902)	(3,011,902)	0
	Wyoming	(102,718)	(102,718)	(102,718)	0
	Total	(3,114,620)	(3,114,620)	(3,114,620)	0
923	Outside Services Employed				
	Utah	2,306,790	2,409,398	2,409,398	102,606
	Wyoming	89,162	93,128	93,128	3,966
	Total	2,395,952	2,502,524	2,502,524	106,572
924	Property Insurance				
	Utah	650,427	682,681	682,681	32,253
	Wyoming	(1,383)	(1,452)	(1,452)	(69)
	Total	649,044	681,229	681,229	32,185
925	Injuries & Damages				
	Utah	90,192	93,332	93,332	3,139
	Wyoming	10,790	11,165	11,165	376
	Total	100,982	104,497	104,497	3,515
926	Employee Pensions & Benefits				
	Utah	1,343,885	1,390,661	1,390,661	46,775
	Wyoming	213,024	220,438	220,438	7,414
	Total	1,556,909	1,611,099	1,611,099	54,190
928	Regulatory Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	1,788,533	1,853,455	1,853,455	64,922
	Wyoming	38,525	39,923	39,923	1,398
	Total	1,827,058	1,893,378	1,893,378	66,320
931	Rents				
	Utah	1,122,594	1,218,736	1,218,736	96,142
	Wyoming	38,141	41,407	41,407	3,266
	Total	1,160,735	1,260,143	1,260,143	99,409
935	Maintenance of General Plant				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
	Total Administrative & General Expense				0
	Utah Total Cust Service & Info Exp	50,290,545	52,295,656	52,295,656	2,005,111
	Wyoming Total Cust Service & Info Exp	2,185,450	2,271,645	2,271,645	86,194
	Total Administrative & General Expense	52,475,995	54,567,301	54,567,301	2,091,306
	TOTAL O & M	165,619,235	171,378,611	171,378,611	5,759,376
<b>Other Operating Expenses</b>					
403	Depreciation Expense				
	Production	610,007	724,723	724,723	114,716
	Distribution - Wyoming	1,756,041	2,086,275	2,086,275	330,235
	Distribution - Utah	39,280,624	46,667,596	46,667,596	7,386,972
	General	8,022,820	9,531,562	9,531,562	1,508,742
	Total Depreciation Expense	49,669,492	59,010,156	59,010,156	9,340,665
404	Amortization and Depletion				
	Production	13,833	0	0	(13,833)
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	0	0	0	0
	Total Amortization Expense	13,833	0	0	(13,833)
	Total Depreciation, Deplec & Amort	49,683,325	59,010,156	59,010,156	9,326,832
<b>Tax Expenses</b>					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	814,965	895,787	895,787	80,822
	Distribution - Utah	15,644,539	17,196,049	17,196,049	1,551,510
	General	1,602,490	1,761,413	1,761,413	158,923
	Total Other Taxes	18,061,994	19,853,249	19,853,249	1,791,255
4090	Income Taxes - Federal	28,127,811	28,127,811	28,127,811	0
4091	Income Taxes - State	406,477	406,477	406,477	0
4101	Deferred Income Taxes	2,037,435	2,037,435	2,037,435	0
4111	Deferred Income Tax Credit	0	0	0	0
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	Total Tax Expenses	48,633,717	50,424,972	50,424,972	1,781,255
	Total Utility Other Operating Expenses	98,317,042	109,435,129	109,435,129	11,118,087
	TOTAL	67,745,319	78,863,405	78,863,405	11,118,087





## REVENUE

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

HOT Scenario

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2015	REVENUE CHANGE		
<b>UTILITY OPERATING REVENUE</b>									
<b>TARIFF DTH SALES AND REVENUE</b>									
			622,234,190	579,913,519	605,983,143	605,983,143	(4,347,871)	1	
								2	
								3	
								4	
Utah								5	
FIRM	GS-1	Distribution Non-Gas Rev	sales	265,959,591	282,414,796	286,850,328	286,850,328	20,890,737	6
FIRM			sales						7
FIRM		Supplier Non-Gas Revenue	sales	101,538,696	89,750,455	94,533,527	94,533,527	(7,005,169)	8
FIRM			sales						9
FIRM		Commodity Revenue	sales	459,718,775	426,846,532	446,388,548	446,388,548	(13,330,227)	10
FIRM		Total Revenue	sales	910,144	923,003	944,450	944,450	34,306	11
FIRM		# of Customers	sales						12
FIRM		Total Dth	sales	106,617,255	96,342,829	100,772,871	100,772,871	(5,844,384)	13
FIRM									14
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0	0	15
FIRM			sales						16
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	0	17
FIRM			sales						18
FIRM		Commodity Revenue	sales	0	0	0	0	0	19
FIRM		Total Revenue	sales	0	0	0	0	0	20
FIRM		# of Customers	sales						21
FIRM		Total Dth	sales	0	0	0	0	0	22
FIRM									23
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0	0	24
FIRM			sales						25
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	0	26
FIRM			sales						27
FIRM		Commodity Revenue	sales	0	0	0	0	0	28
FIRM		Total Revenue	sales	0	0	0	0	0	29
FIRM		# of Customers	sales						30
FIRM		Total Dth	sales	0	0	0	0	0	31
FIRM									32
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	3,962,274	3,607,846	3,710,304	3,710,304	(251,970)	33
FIRM			sales						34
FIRM		Supplier Non-Gas Revenue	sales	4,364,301	3,937,566	3,909,504	3,909,504	(454,797)	35
FIRM			sales						36
FIRM		Commodity Revenue	sales	23,699,592	21,706,211	21,615,159	21,615,159	(2,084,433)	37
FIRM		Total Revenue	sales	32,026,167	29,251,623	29,234,967	29,234,967	(2,781,200)	38
FIRM		# of Customers	sales						39
FIRM		Total Dth	sales	5,405,948	4,899,567	4,879,654	4,879,654	(526,294)	40
FIRM									41
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0	0	42
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	0	43
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0	0	44
FIRM		Commodity Tariff Revenue	sales	0	0	0	0	0	45
FIRM		Commodity Demand Revenue	sales	0	0	0	0	0	46
FIRM		Total Revenue	sales	0	0	0	0	0	47
FIRM		# of Customers	sales						48
FIRM		Total Sales Dth	sales	0	0	0	0	0	49
FIRM									50
FIRM	NGV	Distribution Non-Gas Rev	sales	5,927,984	3,588,663	3,769,719	3,769,719	(2,158,265)	51
FIRM			sales						52
FIRM		Supplier Non-Gas Revenue	sales	494,650	525,667	549,419	549,419	54,769	53
FIRM			sales						54
FIRM		Commodity Revenue	sales	2,787,268	2,928,957	3,061,300	3,061,300	274,032	55
FIRM		Total Revenue	sales	9,209,903	7,043,287	7,380,438	7,380,438	(1,829,465)	56
FIRM		# of Customers	sales						57
FIRM		Total Dth	sales	626,839	661,216	691,093	691,093	64,254	58
FIRM									59
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0	0	60
FIRM			sales						61
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	0	62
FIRM			sales						63
FIRM		Commodity Revenue	sales	0	0	0	0	0	64
FIRM		Total Revenue	sales	0	0	0	0	0	65
FIRM		# of Customers	sales						66
FIRM		Total Dth	sales	0	0	0	0	0	67
FIRM									68
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0	0	69
INTERRUPTIBLE			sales						70
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	0	71
INTERRUPTIBLE			sales						72
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	0	73
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	0	74
INTERRUPTIBLE		# of Customers	sales						75
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	0	76
INTERRUPTIBLE									77
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0	0	78
INTERRUPTIBLE			sales						79
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	0	80
INTERRUPTIBLE			sales						81
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	0	82
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	0	83
INTERRUPTIBLE		# of Customers	sales						84
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	0	85
INTERRUPTIBLE									86
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	785,651	884,447	931,402	931,402	145,751	87
INTERRUPTIBLE			sales						88
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	459,073	452,964	475,485	475,485	16,412	89
INTERRUPTIBLE			sales						90
INTERRUPTIBLE		Commodity Revenue	sales	9,342,956	13,587,143	14,575,939	14,575,939	5,232,983	91
INTERRUPTIBLE		Total Revenue	sales	10,587,680	14,924,554	15,982,825	15,982,825	5,395,145	92
INTERRUPTIBLE		# of Customers	sales						93
INTERRUPTIBLE		Total Dth	sales	2,552,853	2,518,703	2,643,931	2,643,931	91,278	94
INTERRUPTIBLE									95
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0	0	96
INTERRUPTIBLE			sales						97
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	0	98
INTERRUPTIBLE			sales						99
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	0	100
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	0	101
INTERRUPTIBLE		# of Customers	sales						

HOT Scenario

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2015	REVENUE CHANGE	
INTERRUPTIBLE	Total Dth	sales	0	0	0	0	0	102
P1	Distribution Non-Gas Rev	sales	0	0	0	0	0	103
	Supplier Non-Gas Revenue	sales	0	0	0	0	0	104
		sales	0	0	0	0	0	105
	Commodity Revenue	sales	0	0	0	0	0	106
	Total Revenue	sales	0	0	0	0	0	107
	# of Customers	sales	0	0	0	0	0	108
	Total Dth	sales	0	0	0	0	0	109
		sales	0	0	0	0	0	110
TRANSPORTATION	Distribution Non-Gas Rev	trans	4,745,877	3,217,635	2,608,326	2,608,326	(2,137,551)	111
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	112
TRANSPORTATION		trans	0	0	0	0	0	113
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	114
TRANSPORTATION	Total Revenue	trans	4,745,877	3,217,635	2,608,326	2,608,326	(2,137,551)	115
TRANSPORTATION	# of Customers	trans	29,757,597	18,001,400	9,378,631	9,378,631	(20,378,766)	116
TRANSPORTATION	Total Dth	trans	29,757,597	18,001,400	9,378,631	9,378,631	(20,378,766)	117
TRANSPORTATION		trans	0	0	0	0	0	118
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	119
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	120
TRANSPORTATION		trans	0	0	0	0	0	121
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	122
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	123
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	124
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	125
TRANSPORTATION		trans	0	0	0	0	0	126
TRANSPORTATION	Distribution Non-Gas Rev	trans	32,308	32,017	33,072	33,072	764	127
TRANSPORTATION	Supplier Non-Gas Revenue	trans	2,088	764	0	0	(2,088)	128
TRANSPORTATION		trans	0	0	0	0	0	129
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	130
TRANSPORTATION	Total Revenue	trans	34,406	32,781	33,072	33,072	(1,334)	131
TRANSPORTATION	# of Customers	trans	34,989	33,668	35,223	35,223	234	132
TRANSPORTATION	Total Dth	trans	34,989	33,668	35,223	35,223	234	133
TRANSPORTATION		trans	0	0	0	0	0	134
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	2,520,846	3,361,128	3,361,128	3,361,128	135
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	136
TRANSPORTATION		trans	0	0	0	0	0	137
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	138
TRANSPORTATION	Total Revenue	trans	0	2,520,846	3,361,128	3,361,128	3,361,128	139
TRANSPORTATION	# of Customers	trans	0	29,954,091	41,906,824	41,906,824	41,906,824	140
TRANSPORTATION	Total Dth	trans	0	29,954,091	41,906,824	41,906,824	41,906,824	141
TRANSPORTATION		trans	0	0	0	0	0	142
TRANSPORTATION	Distribution Non-Gas Rev	trans	9,531,739	12,657,541	13,532,390	13,532,390	4,000,651	143
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	144
TRANSPORTATION		trans	0	0	0	0	0	145
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	146
TRANSPORTATION	Total Revenue	trans	9,531,739	12,657,541	13,532,390	13,532,390	4,000,651	147
TRANSPORTATION	# of Customers	trans	34,179,220	36,351,186	37,319,783	37,319,783	3,140,563	148
TRANSPORTATION	Total Dth	trans	34,179,220	36,351,186	37,319,783	37,319,783	3,140,563	149
TRANSPORTATION		trans	0	0	0	0	0	150
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	151
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	152
TRANSPORTATION		trans	0	0	0	0	0	153
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	154
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	155
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	156
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	157
TRANSPORTATION		trans	0	0	0	0	0	158
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	159
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	160
TRANSPORTATION		trans	0	0	0	0	0	161
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	162
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	163
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	164
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	165
TRANSPORTATION		trans	0	0	0	0	0	166
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	167
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	168
TRANSPORTATION		trans	0	0	0	0	0	169
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	170
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	171
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	172
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	173
TRANSPORTATION		trans	0	0	0	0	0	174
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	0	175
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	176
TRANSPORTATION		trans	0	0	0	0	0	177
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	178
TRANSPORTATION	Total Revenue	trans	0	0	0	0	0	179
TRANSPORTATION	# of Customers	trans	0	0	0	0	0	180
TRANSPORTATION	Total Dth	trans	0	0	0	0	0	181
TRANSPORTATION		trans	0	0	0	0	0	182
TRANSPORTATION		trans	0	0	0	0	0	183
TRANSPORTATION		trans	0	0	0	0	0	184
CET	Distribution Non-Gas Rev		(1,232,499)	(8,854,749)	0	0	1,232,499	185
DSM	Distribution Non-Gas Rev		29,505,089	0	0	0	(29,505,089)	186
Utah Totals								187
	Distribution Non-Gas Rev		319,218,014	300,069,042	314,796,669	314,796,669	(4,421,346)	188
	Supplier Non-Gas Revenue		108,858,818	94,667,416	99,467,934	99,467,934	(7,390,884)	189
	Commodity Revenue		495,548,591	485,068,842	485,640,946	485,640,946	(9,907,645)	190
	Total Utah Revenue		95,318,506	61,716,521	73,077,596	73,077,596	(22,240,910)	191
	# of Customers							192
	Sales Dth		115,202,695	104,422,315	108,987,549	108,987,549	(6,215,146)	193
	Transportation Dth		63,971,806	84,340,345	88,640,661	88,640,661	24,668,855	194
	Total Utah Dth		179,174,501	188,762,660	197,628,210	197,628,210	18,453,709	195
								196
								197
Idaho	Distribution Non-Gas Rev		0	0	0	0	0	198
	Supplier Non-Gas Revenue		0	0	0	0	0	199
			0	0	0	0	0	200
	Commodity Revenue		0	0	0	0	0	201
			0	0	0	0	0	202
			0	0	0	0	0	203

HOT Scenario

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2015	REVENUE CHANGE	
	Total Revenue		0	0	0	0	0	204
	# of Customers							205
	Total Dth		0	0	0	0	0	206
								207
I-2	Distribution Non-Gas Rev		0	0	0	0	0	208
								209
	Supplier Non-Gas Revenue		0	0	0	0	0	210
								211
	Commodity Revenue		0	0	0	0	0	212
	Total Revenue		0	0	0	0	0	213
	# of Customers							214
	Total Dth		0	0	0	0	0	215
								216
Idaho Totals			0	0	0	0	0	217
	Distribution Non-Gas Rev		0	0	0	0	0	218
	Supplier Non-Gas Revenue		0	0	0	0	0	219
	Commodity Revenue		0	0	0	0	0	220
	Total Idaho Revenue		0	0	0	0	0	221
	# of Customers							222
	Sales Dth		0	0	0	0	0	223
	Transportation Dth		0	0	0	0	0	224
	Total Idaho Dth		0	0	0	0	0	225
								226
Wyoming								227
GS-1	Distribution Non-Gas Rev	sales	10,613,150	11,192,170	11,080,773	11,080,773	467,623	228
		sales						229
	Supplier Non-Gas Revenue	sales						230
		sales						231
	Commodity Revenue	sales	18,040,316	18,279,681	19,007,831	19,007,831	987,515	232
FIRM	Total Revenue	sales	28,653,466	29,471,851	30,088,604	30,088,604	1,435,138	233
FIRM	# of Customers	sales						234
FIRM	Total Dth	sales	3,645,957	3,602,132	3,745,976	3,745,976	100,019	235
								236
F1_FS_F1A_F1B_F1	Distribution Non-Gas Rev	sales	128,288	127,668	131,108	131,108	2,820	237
FIRM		sales						238
FIRM	Supplier Non-Gas Revenue	sales						239
FIRM		sales						240
FIRM	Commodity Revenue	sales	1,064,093	1,111,022	1,144,526	1,144,526	80,433	241
FIRM	Total Revenue	sales	1,192,381	1,238,690	1,275,634	1,275,634	83,253	242
FIRM	# of Customers	sales						243
FIRM	Total Dth	sales	212,688	218,954	225,558	225,558	12,870	244
								245
NGV	Distribution Non-Gas Rev	sales	149,801	126,447	110,997	110,997	(38,803)	246
FIRM		sales						247
FIRM	Supplier Non-Gas Revenue	sales						248
FIRM		sales						249
FIRM	Commodity Revenue	sales	91,690	108,520	95,593	95,593	3,903	250
FIRM	Total Revenue	sales	241,490	234,967	206,590	206,590	(34,900)	251
FIRM	# of Customers	sales						252
FIRM	Total Dth	sales	17,941	21,387	18,839	18,839	898	253
								254
GSW	Distribution Non-Gas Rev	sales	0	0	0	0	0	255
FIRM		sales						256
FIRM	Supplier Non-Gas Revenue	sales						257
FIRM		sales						258
FIRM	Commodity Revenue	sales	0	0	0	0	0	259
FIRM	Total Revenue	sales	0	0	0	0	0	260
FIRM	# of Customers	sales						261
FIRM	Total Dth	sales	0	0	0	0	0	262
								263
I-S_I-2	Distribution Non-Gas Rev	sales	31,772	33,292	33,703	33,703	1,931	264
		sales						265
INTERRUPTIBLE	Supplier Non-Gas Revenue	sales	232	19,897	30,804	30,804	30,572	266
INTERRUPTIBLE		sales						267
INTERRUPTIBLE	Commodity Revenue	sales	630,450	658,140	595,509	595,509	(34,941)	268
INTERRUPTIBLE	Total Revenue	sales	662,454	711,329	660,015	660,015	(2,439)	269
INTERRUPTIBLE	# of Customers	sales						270
INTERRUPTIBLE	Total Dth	sales	168,333	165,980	170,055	170,055	1,722	271
								272
I-4	Distribution Non-Gas Rev	sales	0	0	0	0	0	273
		sales						274
	Supplier Non-Gas Revenue	sales	0	0	0	0	0	275
		sales						276
	Commodity Revenue	sales	0	0	0	0	0	277
	Total Revenue	sales	0	0	0	0	0	278
	# of Customers	sales						279
	Total Dth	sales	0	0	0	0	0	280
								281
IC Sales	Distribution Non-Gas Rev	sales	0	0	0	0	0	282
	(To Commodity Costs)	sales						283
		sales						284
		sales						285
	Commodity Revenue	sales	0	0	0	0	0	286
	Total Revenue	sales	0	0	0	0	0	287
	# of Customers	sales						288
	Total Dth	sales				0	0	289
								290
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	61,935	61,653	61,957	61,957	22	291
TRANSPORTATION		trans						292
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	0	293
TRANSPORTATION		trans						294
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	295
TRANSPORTATION	Total Revenue	trans	61,935	61,653	61,957	61,957	22	296
TRANSPORTATION	# of Customers	trans						297
TRANSPORTATION	Total Dth	trans	150,849	147,784	151,090	151,090	241	298
								299
TRANSPORTATION	IC-IC1-IC2	Distribution Non-Gas Rev	32,077	29,446	31,917	31,917	(160)	300
TRANSPORTATION	Trans	trans						301
TRANSPORTATION	Supplier Non-Gas Revenue	trans						302
TRANSPORTATION		trans						303
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	0	304
TRANSPORTATION	Total Revenue	trans	32,077	29,446	31,917	31,917	(160)	305

HOT Scenario

Rate Class	Description		Booked Rev 2013	Projected Rev 2014	Projected Rev 2015	Projected Rev 2015	REVENUE CHANGE	
TRANSPORTATION	# of Customers	trans					0	306
TRANSPORTATION	Total Dth	trans	415,995	374,118	416,661	416,661	666	307
TRANSPORTATION								308
	Distribution Non-Gas Rev	sales	166,998	(152,528)	0	0	(166,998)	309
	Distribution Non-Gas Rev	sales	192,960	0	0	0	(192,960)	310
	Wyoming Totals						0	311
	Distribution Non-Gas Rev		11,282,968	11,327,049	11,358,581	11,358,581	73,613	312
	Supplier Non-Gas Revenue		232	19,897	30,804	30,804	30,572	313
	Non-Core DNG Revenue Credits		94,012	91,099	93,874	93,874	(138)	314
	Commodity Revenue		19,826,549	20,157,363	20,843,459	20,843,459	1,016,911	315
	Total Wyoming Revenue		30,843,803	31,747,937	32,324,718	32,324,718	1,480,915	316
	# of Customers						0	317
	Sales Dth		4,044,919	4,008,453	4,160,428	4,160,428	115,509	318
	Transportation Dth		586,844	521,902	587,751	587,751	907	319
	Total Wyoming Dth		4,611,763	4,530,355	4,728,179	4,728,179	116,416	320
							0	321
Colorado	Distribution Non-Gas Rev	sales	0	0	0	0	0	322
	Supplier Non-Gas Revenue	sales					0	323
	Supplier Non-Gas Revenue	sales					0	324
	Supplier Non-Gas Revenue	sales					0	325
	Supplier Non-Gas Revenue	sales					0	326
	Commodity Revenue	sales	0	0	0	0	0	327
	Total Revenue	sales	0	0	0	0	0	328
	# of Customers	sales					0	329
	Total Dth	sales	0	0	0	0	0	330
							0	331
	Distribution Non-Gas Rev	trans	0	0	0	0	0	332
	Distribution Non-Gas Rev	trans					0	333
	Supplier Non-Gas Revenue	trans					0	334
	Supplier Non-Gas Revenue	trans					0	335
	Supplier Non-Gas Revenue	trans					0	336
	Commodity Revenue	trans	0	0	0	0	0	337
	Total Revenue	trans	0	0	0	0	0	338
	# of Customers	trans					0	339
	Total Dth	trans	0	0	0	0	0	340
							0	341
Colorado Totals	Distribution Non-Gas Rev		0	0	0	0	0	342
	Commodity Revenue		0	0	0	0	0	343
	Total Colorado Revenue		0	0	0	0	0	344
	# of Customers						0	345
	Sales Dth		0	0	0	0	0	346
	Transportation Dth		0	0	0	0	0	347
	Total Colorado Dth		0	0	0	0	0	348
							0	349
							0	350
							0	351
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		330,500,982	311,396,091	326,153,249	326,153,249	(4,347,733)	352
	Supplier Non-Gas Revenue		106,859,050	94,687,314	99,498,738	99,498,738	(7,360,313)	353
	Non-Core DNG Revenue Credits		94,012	91,099	93,874	93,874	(138)	354
	Commodity Revenue		515,375,140	485,226,206	506,484,406	506,484,406	(8,890,734)	355
							356	356
	SystemTotal Tariff Revenue		952,829,184	891,400,710	932,230,267	932,230,267	(20,598,918)	357
	# of Customers						0	358
	Sales Dth		119,247,614	108,430,768	113,147,977	113,147,977	(6,099,637)	359
	Transportation Dth		64,539,650	84,862,247	89,208,412	89,208,412	24,669,762	360
	SystemTotal Dth		183,786,264	193,293,015	202,356,389	202,356,389	18,570,125	361



## UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage  
Questar Gas Company  
Utah - DEC 2015 Adjusted Avg Results  
12 Months Ended : Dec-2015**

**Account 164 - Underground Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-12	38,347,749
2	Jan-13	25,571,749
3	Feb-13	14,073,353
4	Mar-13	9,537,534
5	Apr-13	8,232,525
6	May-13	12,269,220
7	Jun-13	19,135,966
8	Jul-13	32,164,740
9	Aug-13	46,052,384
10	Sep-13	56,496,783
11	Oct-13	64,325,936
12	Nov-13	58,898,100
13	Dec-13	39,172,683
15	Adjustment	(39,172,683)





## WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Questar Gas rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Questar Gas's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Questar Gas.

Wexpro Plant Adjustment  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

Wexpro Plant Adjustment

Acct # and Description			B Production Amount \1	F Allocation Factor \2	G Adjustment Amount \3
1	<b>ADDITIONS TO RATE BASE</b>				
10	101	Total Gas Plant In Service	81,179,889	6.30%	(5,114,333)
11	105	Gas Plant Held For Future Use	0	6.30%	0
12	106	Completed Construction Not Classified	0	6.30%	0
13	154	Materials & Supplies	0	6.30%	0
14	164.1	Gas Stored Underground	0	6.30%	0
15	165	Prepayments	0	6.30%	0
16		Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>		<u>81,179,889</u>		<u>(5,114,333)</u>
18	<b>DEDUCTIONS FROM RATE BASE</b>				
19	108	Accumulated Depreciation	(69,764,568)	6.30%	4,395,168
20	111	Accumulated Amort & Depletion	(6,074,498)	6.30%	382,693
21	235.1	Customer Deposits	0	6.30%	0
22	252	Misc Customer Credits	0	6.30%	0
23	253.1	Unclaimed Customer Deposits	0	6.30%	0
24	255	Deferred Investment Tax Credits	0	6.30%	0
25	282.0	Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1	Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>		<u>(75,839,066)</u>		<u>4,777,861</u>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>				<u>(336,472)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.



## ENERGY EFFICIENCY ADJUSTMENT

The revenues and costs are included and accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

Energy Efficiency Accounting Adjustment  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

		Energy Efficiency 2013	Energy Efficiency 2014	Energy Efficiency 2015	This Scenario Energy Efficiency 2015
Revenue					
	Utah	(\$29,505,089)			-
	Wyoming	(\$192,960)			-
	Total	(29,698,049)			-
908	Customer Assistance Expense				
	Utah	(\$29,505,089)	(29,829,645)	(30,277,090)	(30,277,090)
	Wyoming	(\$192,960)	(195,082)	(198,008)	(198,008)
	Total	(29,698,049)	(30,024,727)	(30,475,098)	(30,475,098)
	Inflation Factors				
	Utah		1.10%	1.50%	
	Wyoming		1.10%	1.50%	



## BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2013 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.19% (net write-offs to total revenue) is used in this Results of Operations.



Average Bad Debt Removal  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

Capital Structure : YE 2015 CAP STR

	Utah Bad Debt 2015	HOT Utah Bad Debt 2015	
			1
			2
			3
			4
			5
			6
			7
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			9
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			32
			33
			34
			35
			36
			37
			38

Bad Debt % 0.19% 0.19%

**SNG and Commodity of acc 904 Removal**

	SNG	SNG	
904.1			17
Uncollectible Accounts			18
Utah	(27,076)	(27,076)	19
Wyoming	0	0	20
Total	(27,076)	(27,076)	21
			22
			23
904.2			24
Uncollectible Accounts	Commodity	Commodity	25
Utah	(125,548)	(125,548)	26
Wyoming	0	0	27
Total	(125,548)	(125,548)	28
			29
			30
Total 904	380,271	380,271	31
			32
			33
			34
			35
			36
			37
			38

1/ See Page 2, Column D, line 25

Average Bad Debt Removal  
 h - DEC 2015 Adjusted Avg Results  
 Months Ended : Dec-2015  
 Capital Structure : YE 2015 CAP STR

	A	B	C	D
	3 Year Average Bad Debt Ratio Adjustment	Adjustment		
904	Uncollectible Accounts			
	Utah	519,398	519,398	
	Wyoming	13,497	13,497	
	Total	532,895	532,895	

Revenues are lagging the Charge Offs by 6 Months. 6 Months of aging is required from time of billing to Charge Off.	12 MONTHS 2011	12 MONTHS 2012	12 MONTHS 2013	3 YR AVERAGE
1 CHARGE OFFS (ACC 144004) Dec of Each Year	4,785,982	3,440,114.14	3,691,373.66	3,972,490
2 COLLECTED (ACC 144005) Dec of Each Year	(2,477,381)	(2,218,828)	(2,206,756)	(2,300,988)
3 NET CHARGE OFFS	2,308,601	1,221,286	1,484,618	1,671,502
4				
5 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year	941,725,725	850,945,840	890,040,282	894,237,282
6 NET CHARGE OFFS	2,308,601	1,221,286	1,484,618	1,671,502
7				
8 % of Uncollectible Accounts to Total Revenues	0.25%	0.14%	0.17%	0.19%
9 Adjustment to Reflect change in Security Deposits				
10 Adjusted % of Uncollectible Accounts to Total Revenues				0.19%

11		Dec-15
12	UT Revenue	314,796,669
13	WY Revenue	11,356,581
14	3 YR BAD DEBT AVG FACTOR	0.19%
15	3YR Average UT DNG Bad Debt	588,416
16	3 YR Average WY DNG Bad Debt	21,228
17		
18	Less Booked System UT DNG Bad Debt	69,017
19	Less Booked System WY DNG Bad Debt	7,731
20	SYSTEM ADJUSTMENT	76,748
21		
22	Utah	519,398
23	Wyoming	13,497
24	System Adjustment	532,895
25		
26		



## QUESTAR CORPORATION INCENTIVE PLANS

In accordance with previous Commission orders, QGC has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by QGC or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2013 expense removal and adjusting it for inflation.

Incentive Compensation  
 Questar Gas Company

HOT

Utah - DEC 2015 Adjusted Avg Results

12 Months Ended : Dec-2015

Incentive Compensation  
 Removal of Financial Based Payouts

		QGC Incentives 2013	QGC Incentives 2014	QGC Incentives 2015	QGC Incentives 2015
<b>A</b>					
	Acc 920 Inflation Factor		0.47%	3.00%	
1	Questar Corporation	1/ (\$3,058,617)	(\$3,072,888)	(\$3,087,225)	(\$3,087,225)
2	Questar Gas	2/ (\$2,085,215)	(\$2,094,945)	(\$2,104,719)	(\$2,104,719)
3	Total	(\$5,143,832)	(\$5,167,832)	(\$5,191,945)	(\$5,191,945)
4	Utah	(4,964,129)	(4,987,291)	(5,010,561)	(\$5,010,561)
5	Wyoming	(179,702)	(180,541)	(181,383)	(\$181,383)
		(5,143,832)	(5,167,832)	(5,191,945)	(\$5,191,945)

1/ See Workpaper A

2/ See Workpaper B

Incentive Compensation  
 Questar Gas Company

Utah - DEC 2015 Adjusted Avg Results

12 Months Ended : Dec-2015

Questar Corporation Incentive Pay Adjustment  
 12 Mos. Ending Dec, 2013.  
 Workpaper A

A	B 3-YR Average Percentage	C Total Payout	D Disallow Adjustment
1 <b>Questar Corp Management and Employee Incentive Plans</b>			
2 Bonus related to QGC Financial Goals & Affiliates	71.97%	2,959,303	(2,959,303)
3 Bonus related to QGC O&M Goals	28.03%	1,152,582	
4 <b>Total AMIP</b>	100.00%	4,111,886	(2,959,303)
5 Long Term Incentive Plan (2013)			(2,119,250)
6			
7			
8 PIPE Bonus related to QGC Financial Goals & Affiliates	73.79%	1,674,850	(1,674,850)
9 PIPE Bonus related to QGC O&M Goals	26.21%	594,791	
10 <b>TOTAL PIPE</b>	100.00%	2,269,641	(1,674,850)
11			
12 Total Questar Corp AMIP and PIPE Plan Disallowed			(6,753,404)
13			
14			
15 <b>Disallowed Allocation</b>			
16 <b>Allocated Through District Gas</b>			
17			
18 <b>Allocated to QGC</b>			
19 Percent to QGC		45.29%	
20 Total to QGC		(\$3,058,617)	(\$3,058,617)

Incentive Compensation  
 Questar Gas Company

Utah - DEC 2015 Adjusted Avg Results

12 Months Ended : Dec-2015

Questar Gas Incentive Pay Adjustment  
 Actual Payout for 2013 (Paid in Feb 2014)  
 Workpaper B

	A	B	C	D 3-YR Average % Payout	E \$ Payout	F Allowed \$
1 QGC Management Incentive Plan (AMIP)						
2						
3						
4 Amount Expensed		\$1,152,775				
5						
6 O&M Goals				60.60%	698,585	698,585
7 Total AMIP Dollar Payout				60.60%	698,585	
8						
9 QGC Employee Incentive Plan (PIPE)						
10						
11						
12 Amount Expensed		\$3,788,084				
13						
14 Operating Goals				65.27%	2,472,571	2,472,571
15 Total PIPE % Payout				65.27%	2,472,571	
16						
17 Total AMIP and PIPE Allowed with Overheads (Line 6 + Line 14)						3,171,156
18 Total Incentives						4,940,859
19 Total Adjustment						(1,769,703)
20 Long Term Incentive Plan (2013)						(315,512)
21 Total Adjustment						(2,085,215)

Total AMIP Expense	1,152,775	
Total PIPE	3,788,084	
Total Incentive Expense	<u>4,940,859</u>	UPDATED FOR 2013





## EVENT TICKETS

During 2013, Questar Gas received allocated expenses from Questar Corporation for tickets to sporting events at the Energy Solutions Arena, and the Real Salt Lake Stadium. During this period, 67.10% of the tickets were used in a QGC employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates.

This adjustment, removes 32.90% of these costs used for other purposes. The adjustment includes costs that were charged directly to QGC from Questar Corporation.

Event Tickets  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

	QGC Sporting Events DEC 2013	QGC Sporting Events DEC 2014	QGC Sporting Events DEC 2015	HOT QGC Sporting Events DEC 2015	
					1
					2
					3
					4
Acc 921 Inflation Factor		1.40%	2.30%		5
Total Expenses	(30,896)	(31,329)	(32,049)	(32,049)	6
					7
Utah Adjustment	(29,817)	(30,234)	(30,930)	(30,930)	8
Wyoming Adjustment	(1,079)	(1,094)	(1,120)	(1,120)	9

Event Tickets  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

Event Tickets

Company	A	B Amounts	C Adjustment Amount
Total Disallowed QC Sporting Events Expense		25,819	
Company and Allocation Amounts	Allocation Calculations	Allocated Amount	Adjustment Amount
Allocated to QGC			
Percent to QGC	45.29%		
<u>Total to QGC</u>	<u>11,693</u>	<u>11,693</u>	<u>11,693</u>
Total Disallowed QGC Sporting Events Expense			\$19,203
Total Expenses			\$30,896
Escalation Factor			
Total Adjustment			(\$30,896)
Utah Adjustment			(\$29,816.91)
Wyoming Adjustment			<u>(\$1,079.38)</u>
Total			(\$30,896)

Event Tickets  
 Questar Gas Company  
 Utah - Average Adjusted Results Of Operations  
 12 Months Ended : Dec-2015

SPORTING EVENT TICKETS

Vendor	Questar Gas Direct	Allocated from Corp	Based on 2013 Data	QGC Direct Employee Recognition	Mkting PR	Allocated from Corp Employee Recognition	Mkting PR
Energy Solutions Arena	23,000	0	63.77%	14,667	8,333		
Utah Jazz	30,000	71,024	63.77%	19,130	10,870		
Real Salt Lake	0	1,455	94.12%	0	0		
<b>Total</b>	<b>53,000</b>	<b>72,479</b>		<b>33,797</b>	<b>19,203</b>	<b>0</b>	<b>0</b>
						<b>45,291</b>	<b>25,733</b>
						<b>1,369</b>	<b>86</b>
						<b>46,660</b>	<b>25,819</b>

Tickets Used for Employee Recognition - % Calculation 2013

	Employee Recognition	Pub. Relations	Total
Jazz Tickets	352	200	552
Real Salt Lake	64	4	68
<b>Total Tickets</b>	<b>416</b>	<b>204</b>	<b>620</b>
<b>Total Percentage:</b>	<b>67.10%</b>	<b>32.90%</b>	<b>100.00%</b>



## ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, and adjustment has been made to decrease expenses for the 12 months ending December 31, 2013 by removing all of the advertising expenses related to promotional and institutional advertising expenses.

Advertising  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

					HOT	
		QGC Advertising 2013	QGC Advertising 2014	QGC Advertising 2015	QGC Advertising 2015	
<b>Account</b>	<b>Type</b>					
909003	Promotional Advertising-Dealer	\$0			\$0	1
909005	Adv Exp - Parade of Homes	\$31,660	\$32,198	\$32,939	\$32,939	2
930100	General Advertising Expenses	\$0	\$0	\$0	\$0	3
930101	Institutional Advertising	\$3,140	\$3,193	\$3,267	\$3,267	4
930102	Financial Advertising	\$0	\$0	\$0	\$0	5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>Total</b>	<b>34,800</b>	<b>35,392</b>	<b>36,206</b>	<b>36,206</b>	14
						15
						16
	<b>Adjustment</b>	<b>(34,800)</b>	<b>(35,392)</b>	<b>(36,206)</b>	<b>(36,206)</b>	17
						18
909	Utah Adjustment	(33,584)	(34,155)	(34,941)	(34,941)	19
909	Wyoming Adjustment	(1,216)	(1,236)	(1,265)	(1,265)	20
		(34,800)	(35,392)	(36,206)	(36,206)	21
						22
	Acc 930100 Inflation Factor		1.70%	2.30%	2.30%	23
	Acc 930101 Inflation Factor		1.70%	2.30%	2.30%	24
	Acc 930102 Inflation Factor		0.00%	0.00%	0.00%	25

Advertising Adjustment

A		B	C	D	E	F
Account	Type	Direct Charges To QGC	Direct Charges To QC	Allocated From Corp To QGC	Total (B+D)	Removed Amount
909003	1 Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	2 Adv Exp - Parade of Homes	\$31,660	\$0	\$0	\$31,660	\$31,660
930100	3 General Advertising Expenses	\$0	\$0	\$0	\$0	\$0
930101	4 Institutional Advertising	\$0	\$6,933	\$3,140	\$3,140	\$3,140
930102	5 Financial Advertising	\$0	\$0	\$0	\$0	\$0
7						
8	Total	\$31,660	\$6,933	\$3,140	\$34,800	\$34,800
9						
10						
11	Adjustment					(34,800)
12						
13	Utah Adjustment					(33,591)
14	Wyoming Adjustment					(1,209)
15	Total Adjustment					(34,800)
W	Workpaper 1					



Advertising  
Questar Gas Company  
Utah - DEC 2015 Adjusted Avg Results

Workpaper 1

Institutional Advertising

1 Total QC Institutional Advertising

6,933

2

3

4

5

6

7

8

9

Company and Allocation Amounts	Allocation Calculations	Allocated Amount	Adjustment Amount
Allocated to QGC			
Percent to QGC	.45.29%		
Total to QGC	3,140	\$3,140	\$3,140



## DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2013 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2013 amounts adjusted for inflation.

Donations and Memberships Adjustment

Questar Gas Company

Utah - DEC 2015 Adjusted Avg Results  
12 Months Ended : Dec-2015

	QGC Don & Membership DEC 2013	QGC Don & Membership DEC 2014	QGC Don & Memberships DEC 2015	HOT QGC Don & Memberships DEC 2015	
					1
					2
					3
Acc 921 Inflation Factor		1.40%	2.30%		4
					5
Questar Corporation Allocated	(\$208,596)	(\$211,516)	(\$216,381)	(\$216,381)	6
Questar Gas	(\$15,250)	(\$15,464)	(\$15,819)	(\$15,819)	7
Total	(\$223,846)	(\$226,979)	(\$232,200)	(\$232,200)	8
					9
Utah Adjustment	(\$216,025)	(\$219,050)	(\$224,088)	(\$224,088)	10
Wyoming Adjustment	(\$7,820)	(\$7,930)	(\$8,112)	(\$8,112)	11
Total	(\$223,846)	(\$226,979)	(\$232,200)	(\$232,200)	12

Donations and Memberships Adjustment

Questar Gas Company

Utah - DEC 2015 Adjusted Avg Results  
12 Months Ended : Dec-2015

Donations and Memberships Adjustment  
Questar Corporation Allocated

	A	Dec-13
	Description	Amount
1	Industry Associations	
2	Tax Executives Institute	-
3	921000 Utah Taxpayers Association	17,600
4	921000 Wyoming Taxpayers Association	7,943
5	921000 Government Relations Dept - Labor & Overhead	379,747
6	921000 Government Relations Dept - A&G	55,287
7	AGA Expenses relating to Lobbying	-
8	Total	460,578
9		
10	ADJUSTMENT CALCULATION	
11		Allocated
12	Company and Allocation Amounts	Amount
13		
14	Allocated to QGC	
15	Percent to QGC	45.29%
16	Total to QGC	\$208,596
17		
18	Total Adjustment	(\$208,596)

Donations and Memberships Adjustment

Questar Gas Company

Utah - DEC 2015 Adjusted Avg Results  
12 Months Ended : Dec-2015

Time and Labor Data

Donations and Memberships Adjustment  
Questar Gas

A	B	C	D
Account	Description	Amount	% Applicable to QGC
		2013	
1 923000	Holland and Hart	0	100.00%
2 923000	NES Inc	0	100.00%
3 921000	Junior Achievement	250	100.00%
4 908	Golf Tournament	0	100.00%
5 921000	Meals Ready to Eat	0	100.00%
6 92100	Utah Foundation	15,000	100.00%
7	Total	15,250	
8	Adjustment	(\$15,250)	
9	Utah Adjustment	(\$14,720)	
10	Wyoming Adjustment	(\$530)	
11	Total	(\$15,250)	



## RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.



Reserve Accrual Adjustment  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

	QGC Reserve Accrual Dec 2013	QGC Reserve Accrual Dec 2014	QGC Reserve Accrual Dec 2015	HOT QGC Reserve Accrual Dec 2015
<b>Reserve Accrual</b>				
A				
1 2009 Legal Payment	\$0	\$0	\$0	\$0
2 2010 Legal Payment	\$500,000	\$500,000	\$500,000	\$500,000
3 2011 Legal Payment	\$879,185	\$879,185	\$879,185	\$879,185
4 2012 Legal Payment	\$225,475	\$225,475	\$225,475	\$225,475
5 2013 Legal Payment	\$337,092	\$337,092	\$337,092	\$337,092
6 Total	<u>\$1,941,752</u>	<u>\$1,604,660</u>	<u>\$1,604,660</u>	<u>\$1,604,660</u>
7 5 Year Average	\$388,350	\$388,350	\$388,350	\$388,350
8 Legal Accruals for 12 Months Ended Dec 2011	\$500,000	\$500,000	\$500,000	\$500,000
9 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$111,650)	(\$111,650)	(\$111,650)	(\$111,650)
10 Utah Allocation	(\$107,749)	(\$107,749)	(\$107,749)	(\$107,749)
11 Wyoming Allocation	(\$3,901)	(\$3,901)	(\$3,901)	(\$3,901)



## QUESTAR GAS CAPITAL STRUCTURE

Attached is the company's projected average capital structure for the 12 Months ending December 31, 2015.

Capital Structure  
 Questar Gas Company  
 Utah - DEC 2015 Adjusted Avg Results  
 12 Months Ended : Dec-2015

CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
Long Term Debt	47.31%	5.30%	2.51%
Common Equity	52.69%	9.85%	5.19%
Weighted Cost of Capital	100.00%		7.70%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
Common Equity	5.19%
Effective Tax Rate	38.08%
Pre-Tax Equity Return (Line 4/(1-Line 5))	8.38%
Long Term Debt	2.51%
Total Pre-tax Rate of Return (Line 6+Line 7)	10.89%

YE 2015 CAP STR

LONG-TERM DEBT

Bonds - Long Term	534,500,000
Unamort Loss on Reacq Debt	(4,276,372)
Unamortized Debt Expense	(3,629,320)
<b>TOTAL LONG-TERM DEBT</b>	<b>526,594,308</b>

LONG TERM DEBT COSTS

Interest - Long term Debt	27,060,250
Amortization of Debt Discount & Expense	841,308
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>27,901,558</b>

LONG-TERM DEBIT COST % 5.30%

COMMON EQUITY

Common Stock Issued	22,974,000
Premium on Common Stock	263,856,000
Unappropriated Ret. Earnings	299,563,000
<b>TOTAL COMMON EQUITY</b>	<b>586,393,000</b>

**TOTAL CAPITAL** 1,112,987,308