

Docket No.
14-057-03



UTAH PUBLIC
SERVICE COMMISSION

2014 JUN 11 A 10:06

June 5, 2014

RECEIVED

Questar Gas Company
333 South State Street
PO Box 45003
Salt Lake City, UT 84145-0003
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Barrie L. McKay
Vice President Regulatory Affairs

Mr. Gary Widerburg
Utah Public Service Commission
Heber M. Wells Building
PO Box 45585
Salt Lake City, UT 84145-0585

Dear Mr. Widerburg:

*Re: Questar Gas Company's Monthly Report of Intercompany Loan Activity
as Required by the Commission in its Order in Docket No. 85-057-09*

Enclosed for filing with the Commission is information supporting Questar Gas Company's intercompany loan activity in May 2014. Questar Gas has loaned to Questar Corporation \$19,400,000.00 as of May 31, 2014. The following is a summary of each attachment.

Attachment 1 - Questar Corporation intercompany lending/borrowing balances as of May 31, 2014.

Attachment 2 - Questar Corporation intercompany lending/borrowing interest expense for the month ending May 31, 2014.

Attachment 3 - Questar Corporation intercompany investment/borrowing interest rate calculation for the month of May 2014.

Attachment 4 - Questar Gas Company 2014 investment log as of May 31, 2014.

Attachment 5 - Questar Gas Company 2014 investment log by payoff date as of May 31, 2014.

If there are any questions or if the Company can provide additional information, please let me know.

Sincerely,

Barrie L. McKay
Vice President, Regulatory Affairs

Attachments
cc: Doug Wheelwright

QUESTAR CORPORATION
 INTERCOMPANY LENDING/BORROWING - ENDING BALANCES
 Month Ended May 31, 2014

BORROWER	LENDER	QSTR	WEX	WEXII	QGC	QPC	QOT	SO,TR.	QPEC	QIC	QES	QFS	QFC	WDC	CONSOL
QSTR		80,200,000			19,400,000	61,400,000								4,900,000	\$165,900,000
WEX			5,000,000												5,000,000
WEXII															0
QGC															0
QPC															0
QPEC						200,000									200,000
QOT						100,000,000	\$5.0M IC + \$100M LTNotes								100,000,000
SO,TR.						53,800,000	\$27.2M IC + \$26.6M LTNotes								53,800,000
QIC						1,000,000									1,000,000
QES						800,000									800,000
QFS						100,000									100,000
QFC		10,200,000													10,200,000
WDC															0
CONSOL		\$10,200,000	\$80,200,000	\$5,000,000	\$18,400,000	\$217,300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,900,000	\$337,900,000

QUESTAR CORPORATION
 INTERCOMPANY LENDING/BORROWING INTEREST
 Month Ended May 31, 2014

INCOME:	QSTR	WEX	WEXII	QGC	QPC	QOT	SO.TR.	QPEC	QIC	QES	QFS	QFC	WDC	CONSOL.
EXPENSE:														
QSTR	12,680.56			6,015.17	11,660.00								928.28	\$31,284.01
WEX			738.22											\$738.22
WEXII														\$0.00
QGC														\$0.00
QPC						1,686.06								\$1,686.06
QOT					0.00									\$0.00
SO.TR.					5,071.61									\$5,071.61
QPEC					48.89									\$48.89
QIC					180.89									\$180.89
QES					125.89									\$125.89
QFS					30.56									\$30.56
QFC	1,712.33													\$1,712.33
WDC														\$0.00
CONSOL.	\$1,712.33	\$12,680.56	\$738.22	\$6,015.17	\$17,117.84	\$1,686.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$928.28	\$40,878.46

RATES.WK1

5/1/2014

QUESTAR CORPORATION
INTERCOMPANY INVESTMENT / BORROWING RATE
May 2014

RATE QUOTATIONS**Investment Rates:**

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
Goldman Financial MMKT 474	MM Fund					0.07%		
Morgan Stanley Prime 8301	MM Fund					0.06%		
Dreyfus Inst'l Cash 99	MM Fund					0.06%		
BofA-Merrill Lynch (Peggy 535-1326)	A1/P1 CP					0.12%	0.17%	0.21%
Average Investment Rate:						0.0775%		

Borrowing Rates:

						LIBOR:	0.151%	0.189%	0.223%
Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M	
Wells Fargo Bank - Revolver	LIB+0.8					0.951%	0.989%	1.023%	
Goldman Sachs (CP Desk)	A1/P1 CP	0.10%	0.10%	0.11%	0.13%	0.15%	0.17%	0.19%	
SunTrust (CP Desk)	A1/P1 CP	0.10%	0.12%	0.13%	0.14%	0.15%	0.18%	0.20%	
RBS (CP Desk)	A1/P1 CP	0.11%	0.12%	0.13%	0.14%	0.15%	0.17%	0.19%	
Average Borrowing Rate:						0.3501%			

INTERCOMPANY RATE CALCULATION:

Average Investment Rate (1 month)	0.08%
Average Borrowing Rate (1 month)	0.35%
	0.43%

Combined Average Rate**0.22%**

INVESTMENT LOG -- Questar Gas Company

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Date	Investor / or Lender	Investment / or Borrower	Type	Maturity	# of Days	Interest Rate	Amount	Balance	
1/7/14	2	QGC	1 STR	1	IC loan		0.29%	1,500,000	1,500,000
1/8/14	2	QGC	1 STR	1	IC loan		0.29%	4,300,000	5,800,000
1/10/14	2	QGC	1 STR	1	IC loan		0.29%	11,500,000	17,300,000
1/13/14	2	QGC	1 STR	1	IC loan		0.29%	6,400,000	23,700,000
1/14/14	2	QGC	1 STR	2	Repay			(200,000)	23,500,000
1/15/14	2	QGC	1 STR	1	IC loan		0.29%	12,800,000	36,300,000
1/16/14	2	QGC	1 STR	1	IC loan		0.29%	100,000	36,400,000
1/17/14	2	QGC	1 STR	1	IC loan		0.29%	11,000,000	47,400,000
1/21/14	2	QGC	1 STR	1	IC loan		0.29%	2,600,000	50,000,000
1/24/14	2	QGC	1 STR	2	Repay			(14,700,000)	35,300,000
1/27/14	2	QGC	1 STR	2	Repay			(35,300,000)	0
1/30/14	2	QGC	1 STR	1	IC loan		0.29%	3,800,000	3,800,000
1/31/14	2	QGC	1 STR	2	Repay			(600,000)	3,200,000
2/3/14	2	QGC	1 STR	1	IC loan		0.25%	6,200,000	9,400,000
2/4/14	2	QGC	1 STR	1	IC loan		0.25%	400,000	9,800,000
2/5/14	2	QGC	1 STR	1	IC loan		0.25%	14,700,000	24,500,000
2/7/14	2	QGC	1 STR	1	IC loan		0.25%	11,600,000	36,100,000
2/10/14	2	QGC	1 STR	1	IC loan		0.25%	7,600,000	43,700,000
2/12/14	2	QGC	1 STR	1	IC loan		0.25%	5,700,000	49,400,000
2/13/14	2	QGC	1 STR	2	Repay			(27,700,000)	21,700,000
2/14/14	2	QGC	1 STR	1	IC loan		0.25%	15,000,000	36,700,000
2/19/14	2	QGC	1 STR	1	IC loan		0.25%	11,000,000	47,700,000
2/20/14	2	QGC	1 STR	2	Repay			(300,000)	47,400,000
2/21/14	2	QGC	1 STR	1	IC loan		0.25%	2,400,000	49,800,000
2/24/14	2	QGC	1 STR	1	IC loan		0.25%	200,000	50,000,000
2/25/14	2	QGC	1 STR	2	Repay			(35,500,000)	14,500,000
2/26/14	2	QGC	1 STR	1	IC loan		0.25%	1,000,000	15,500,000
2/27/14	2	QGC	1 STR	1	IC loan		0.25%	2,700,000	18,200,000
2/28/14	2	QGC	1 STR	1	IC loan		0.25%	2,000,000	20,200,000
3/3/14	2	QGC	1 STR	1	IC loan		0.24%	3,100,000	23,300,000
3/4/14	2	QGC	1 STR	1	IC loan		0.24%	1,000,000	24,300,000
3/5/14	2	QGC	1 STR	1	IC loan		0.24%	13,300,000	37,600,000
3/6/14	2	QGC	1 STR	1	IC loan		0.24%	2,300,000	39,900,000
3/7/14	2	QGC	1 STR	1	IC loan			5,900,000	45,800,000
3/10/14	2	QGC	1 STR	2	Repay			(1,500,000)	44,300,000
3/11/14	2	QGC	1 STR	1	IC loan		0.24%	2,600,000	46,900,000
3/12/14	2	QGC	1 STR	1	IC loan		0.24%	3,100,000	50,000,000
3/14/14	2	QGC	1 STR	2	Repay			(16,800,000)	33,200,000
3/17/14	2	QGC	1 STR	1	IC loan		0.24%	5,700,000	38,900,000
3/18/14	2	QGC	1 STR	1	IC loan		0.24%	500,000	39,400,000
3/19/14	2	QGC	1 STR	1	IC loan		0.24%	9,600,000	49,000,000
3/21/14	2	QGC	1 STR	1	IC loan		0.24%	600,000	49,600,000
3/24/14	2	QGC	1 STR	2	Repay			(4,000,000)	45,600,000
3/25/14	2	QGC	1 STR	2	Repay			(25,500,000)	20,100,000
3/26/14	2	QGC	1 STR	1	IC loan		0.24%	2,100,000	22,200,000
3/27/14	2	QGC	1 STR	1	IC loan		0.24%	600,000	22,800,000
3/28/14	2	QGC	1 STR	1	IC loan		0.24%	7,300,000	30,100,000
3/31/14	2	QGC	1 STR	1	IC loan		0.24%	500,000	30,600,000
4/1/14	2	QGC	1 STR	2	Repay			(7,100,000)	23,500,000
4/2/14	2	QGC	1 STR	2	Repay			(9,000,000)	14,500,000
4/3/14	2	QGC	1 STR	1	IC loan		0.22%	10,500,000	25,000,000
4/4/14	2	QGC	1 STR	1	IC loan		0.22%	7,900,000	32,900,000
4/7/14	2	QGC	1 STR	1	IC loan		0.22%	5,900,000	38,800,000

INVESTMENT LOG by Payoff Date -- Questar Gas Company

INVESTMENT LOG: Questar Gas Company Intercompany Loans to Questar Corporation											Original Loan Amounts	Original Loan Payments
Lender	Borrower	Interest Rate	Type	Loan Date	Loan Amounts	Loan Payment Date	Loan Payments Applied	Loan Balance	Loan Payoff Days			
QGC	STR	0.29%	IC loan	1/7/14	200,000	1/14/14	(200,000)	0	7			(200,000)
QGC	STR	0.29%	IC loan	1/7/14	1,300,000	1/24/14	(1,300,000)	0	17		1,500,000	
QGC	STR	0.29%	IC loan	1/8/14	4,300,000	1/24/14	(4,300,000)	0	16		4,300,000	
QGC	STR	0.29%	IC loan	1/10/14	9,100,000	1/24/14	(9,100,000)	0	14			(14,700,000)
QGC	STR	0.29%	IC loan	1/10/14	2,400,000	1/27/14	(2,400,000)	0	17		11,500,000	
QGC	STR	0.29%	IC loan	1/13/14	6,400,000	1/27/14	(6,400,000)	0	14		6,400,000	
QGC	STR	0.29%	IC loan	1/15/14	12,800,000	1/27/14	(12,800,000)	0	12		12,800,000	
QGC	STR	0.29%	IC loan	1/16/14	100,000	1/27/14	(100,000)	0	11		100,000	
QGC	STR	0.29%	IC loan	1/17/14	11,000,000	1/27/14	(11,000,000)	0	10		11,000,000	
QGC	STR	0.29%	IC loan	1/21/14	2,600,000	1/27/14	(2,600,000)	0	6		2,600,000	(35,300,000)
QGC	STR	0.29%	IC loan	1/30/14	600,000	1/31/14	(600,000)	0	1			(600,000)
QGC	STR	0.29%	IC loan	1/30/14	3,200,000	2/13/14	(3,200,000)	0	14		3,600,000	
QGC	STR	0.25%	IC loan	2/3/14	6,200,000	2/13/14	(6,200,000)	0	10		6,200,000	
QGC	STR	0.25%	IC loan	2/4/14	400,000	2/13/14	(400,000)	0	9		400,000	
QGC	STR	0.25%	IC loan	2/5/14	14,700,000	2/13/14	(14,700,000)	0	8		14,700,000	
QGC	STR	0.25%	IC loan	2/7/14	3,200,000	2/13/14	(3,200,000)	0	6			(27,700,000)
QGC	STR	0.25%	IC loan	2/7/14	300,000	2/20/14	(300,000)	0	13			(300,000)
QGC	STR	0.25%	IC loan	2/7/14	8,100,000	2/25/14	(8,100,000)	0	18		11,600,000	
QGC	STR	0.25%	IC loan	2/10/14	7,600,000	2/25/14	(7,600,000)	0	15		7,600,000	
QGC	STR	0.25%	IC loan	2/12/14	5,700,000	2/25/14	(5,700,000)	0	13		5,700,000	
QGC	STR	0.25%	IC loan	2/14/14	14,100,000	2/25/14	(14,100,000)	0	11			(35,500,000)
QGC	STR	0.25%	IC loan	2/14/14	900,000	3/10/14	(900,000)	0	24		15,000,000	
QGC	STR	0.25%	IC loan	2/18/14	600,000	3/10/14	(600,000)	0	19			(1,500,000)
QGC	STR	0.25%	IC loan	2/19/14	10,400,000	3/14/14	(10,400,000)	0	23		11,000,000	
QGC	STR	0.25%	IC loan	2/21/14	2,400,000	3/14/14	(2,400,000)	0	21		2,400,000	
QGC	STR	0.25%	IC loan	2/24/14	200,000	3/14/14	(200,000)	0	18		200,000	
QGC	STR	0.25%	IC loan	2/26/14	1,000,000	3/14/14	(1,000,000)	0	16		1,000,000	
QGC	STR	0.25%	IC loan	2/27/14	2,700,000	3/14/14	(2,700,000)	0	15		2,700,000	
QGC	STR	0.25%	IC loan	2/28/14	100,000	3/14/14	(100,000)	0	14			(16,800,000)
QGC	STR	0.25%	IC loan	2/28/14	1,900,000	3/24/14	(1,900,000)	0	24		2,000,000	
QGC	STR	0.24%	IC loan	3/3/14	2,100,000	3/24/14	(2,100,000)	0	21			(4,000,000)
QGC	STR	0.24%	IC loan	3/3/14	1,000,000	3/25/14	(1,000,000)	0	22		3,100,000	
QGC	STR	0.24%	IC loan	3/4/14	1,000,000	3/25/14	(1,000,000)	0	21		1,000,000	
QGC	STR	0.24%	IC loan	3/5/14	13,300,000	3/25/14	(13,300,000)	0	20		13,300,000	
QGC	STR	0.24%	IC loan	3/6/14	2,300,000	3/25/14	(2,300,000)	0	19		2,300,000	
QGC	STR	0.24%	IC loan	3/7/14	5,900,000	3/25/14	(5,900,000)	0	18		5,900,000	
QGC	STR	0.24%	IC loan	3/11/14	2,000,000	3/25/14	(2,000,000)	0	14			(25,500,000)
QGC	STR	0.24%	IC loan	3/11/14	600,000	4/1/14	(600,000)	0	21		2,600,000	
QGC	STR	0.24%	IC loan	3/12/14	3,100,000	4/1/14	(3,100,000)	0	20		3,100,000	
QGC	STR	0.24%	IC loan	3/17/14	3,400,000	4/1/14	(3,400,000)	0	15			(7,100,000)
QGC	STR	0.24%	IC loan	3/17/14	2,300,000	4/2/14	(2,300,000)	0	16		5,700,000	
QGC	STR	0.24%	IC loan	3/18/14	500,000	4/2/14	(500,000)	0	15		500,000	
QGC	STR	0.24%	IC loan	3/18/14	6,200,000	4/2/14	(6,200,000)	0	14			(9,000,000)
QGC	STR	0.24%	IC loan	3/19/14	600,000	4/10/14	(600,000)	0	22			(600,000)
QGC	STR	0.24%	IC loan	3/19/14	2,800,000	4/16/14	(2,800,000)	0	28		9,600,000	
QGC	STR	0.24%	IC loan	3/21/14	600,000	4/16/14	(600,000)	0	26		600,000	
QGC	STR	0.24%	IC loan	3/26/14	2,100,000	4/16/14	(2,100,000)	0	21		2,100,000	
QGC	STR	0.24%	IC loan	3/27/14	600,000	4/16/14	(600,000)	0	20		600,000	
QGC	STR	0.24%	IC loan	3/28/14	7,300,000	4/16/14	(7,300,000)	0	19		7,300,000	
QGC	STR	0.24%	IC loan	3/31/14	500,000	4/16/14	(500,000)	0	16		500,000	
QGC	STR	0.22%	IC loan	4/3/14	1,600,000	4/16/14	(1,600,000)	0	13			(15,500,000)
QGC	STR	0.22%	IC loan	4/3/14	8,900,000	4/16/14	(8,900,000)	0	13		10,500,000	
QGC	STR	0.22%	IC loan	4/4/14	7,900,000	4/17/14	(7,900,000)	0	13		7,900,000	
QGC	STR	0.22%	IC loan	4/7/14	3,000,000	4/17/14	(3,000,000)	0	10			(19,800,000)
QGC	STR	0.22%	IC loan	4/7/14	2,900,000	4/17/14	(2,900,000)	0	10		5,900,000	
QGC	STR	0.22%	IC loan	4/8/14	1,100,000	4/22/14	(1,100,000)	0	14		1,100,000	(4,000,000)
QGC	STR	0.22%	IC loan	4/9/14	400,000	4/25/14	(400,000)	0	16		400,000	
QGC	STR	0.22%	IC loan	4/11/14	8,400,000	4/25/14	(8,400,000)	0	14			(8,800,000)
QGC	STR	0.22%	IC loan	4/11/14	200,000	4/30/14	(200,000)	0	19			(200,000)
QGC	STR	0.22%	IC loan	4/11/14	1,700,000	5/16/14	(1,700,000)	0	35		10,300,000	
QGC	STR	0.22%	IC loan	4/18/14	1,700,000	5/16/14	(1,700,000)	0	28		1,700,000	
QGC	STR	0.22%	IC loan	4/21/14	5,500,000	5/16/14	(5,500,000)	0	25		5,500,000	
QGC	STR	0.22%	IC loan	4/23/14	4,800,000	5/16/14	(4,800,000)	0	23		4,800,000	
QGC	STR	0.22%	IC loan	4/24/14	2,000,000	5/16/14	(2,000,000)	0	22		2,000,000	
QGC	STR	0.22%	IC loan	4/28/14	7,700,000	5/16/14	(7,700,000)	0	18		7,700,000	
QGC	STR	0.22%	IC loan	4/29/14	500,000	5/16/14	(500,000)	0	17			(23,900,000)
QGC	STR	0.22%	IC loan	4/29/14	2,700,000	5/20/14	(2,700,000)	0	21		3,200,000	
QGC	STR	0.22%	IC loan	5/2/14	500,000	5/20/14	(500,000)	0	18			(3,200,000)
QGC	STR	0.22%	IC loan	5/2/14	900,000	5/21/14	(900,000)	0	19			(900,000)
QGC	STR	0.22%	IC loan	5/2/14	6,100,000	5/23/14	(6,100,000)	0	21		7,500,000	
QGC	STR	0.22%	IC loan	5/5/14	900,000	5/23/14	(900,000)	0	18			(7,000,000)
QGC	STR	0.22%	IC loan	5/5/14	2,400,000			2,400,000			3,300,000	
QGC	STR	0.22%	IC loan	5/6/14	2,400,000			2,400,000			2,400,000	
QGC	STR	0.22%	IC loan	5/7/14	500,000			500,000			500,000	
QGC	STR	0.22%	IC loan	5/8/14	1,000,000			1,000,000			1,000,000	
QGC	STR	0.22%	IC loan	5/9/14	7,100,000			7,100,000			7,100,000	
QGC	STR	0.22%	IC loan	5/12/14	1,200,000			1,200,000			1,200,000	
QGC	STR	0.22%	IC loan	5/19/14	3,300,000			3,300,000			3,300,000	
QGC	STR	0.22%	IC loan	5/22/14	900,000			900,000			900,000	
QGC	STR	0.22%	IC loan	5/30/14	600,000			600,000			600,000	
					281,500,000		(262,100,000)	19,400,000			281,500,000	(262,100,000)