



**Questar Gas Company**  
333 South State Street  
PO Box 45003  
Salt Lake City, UT 84145-0003  
Tel 801 324 5491 • Fax 801 324 5485  
Barrie.McKay@Questar.com

**Barrie L. McKay**  
Vice President Regulatory Affairs

October 20, 2014

Chris Parker  
Utah Division of Public Utilities  
Heber M. Wells Building, 4th Floor  
P. O. Box 146751  
Salt Lake City, UT 84114-6751

Dear Chris:

In response to the Division's request for semi-annual results of operations, Questar Gas is providing twelve months ending June 2014 Results of Operations. These results are presented in the same format used in previous Results of Operations submitted to the Commission, Division and Committee and most recently during the 13-057-05 case. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah has changed from the June 2013 figure of 8.71% to 9.53% for June 2014. Fully adjusted results, as measured by return on equity, for Utah show June 2014 to be 9.84% compared to the 8.91% reported for June 2013. The fully adjusted scenario includes the regulatory adjustments consistent with previous Results of Operations. Detailed descriptions of each adjustment are included in the attached book.

Questar Gas will continue to provide annual Results of Operations on an ongoing basis. If you or your staff has additional questions concerning these Results of Operations, please call me.

Sincerely,

Barrie L. McKay  
Vice President Regulatory Affairs

cc: Public Service Commission  
Committee of Consumer Services