

QUESTAR GAS CAPITAL STRUCTURE

Attached is the company's average capital structure for the 12 Months ending December 31, 2013.

Capital Structure
Questar Gas Company
Utah - JUN 2014 Adjusted Avg Results
12 Months Ended : Jun-2014

| CAPITAL COMPONENT | Actual Weight | Cost | Weighted Cost |
|--------------------------|----------------------|-------------|----------------------|
| Long Term Debt | 45.93% | 5.36% | 2.46% |
| Common Equity | 54.07% | 9.85% | 5.33% |
| Weighted Cost of Capital | 100.00% | | 7.79% |

PRE TAX RATE OF RETURN

| CAPITAL COMPONENT | Weighted Cost |
|--|----------------------|
| Common Equity | 5.33% |
| Effective Tax Rate | 38.08% |
| Pre-Tax Equity Return (Line 4/(1-Line 5)) | 8.60% |
| Long Term Debt | 2.46% |
| Total Pre-tax Rate of Return (Line 6+Line 7) | 11.06% |

AVG CAP STR

| LONG-TERM DEBT | |
|----------------------------------|--------------------|
| Bonds - Long Term | 465,750,000 |
| Unamort Loss on Reacq Debt | (4,807,260) |
| Unamortized Debt Expense | (3,451,327) |
| Notes Payables-Outside Companies | 416,667 |
| TOTAL LONG-TERM DEBT | 457,908,080 |

LONG TERM DEBT COSTS

| | |
|---|-------------------|
| Interest - Long term Debt | 23,715,227 |
| Amortization of Debt Discount & Expense | 824,772 |
| TOTAL LONG TERM DEBT COSTS | 24,539,999 |

LONG-TERM DEBIT COST % 5.36%

COMMON EQUITY

| | |
|------------------------------|--------------------|
| Common Stock Issued | 22,974,065 |
| Premium on Common Stock | 222,596,777 |
| Unappropriated Ret. Earnings | 293,389,596 |
| TOTAL COMMON EQUITY | 538,960,439 |

TOTAL CAPITAL 996,868,519