

April 30, 2016

Chairman Thad LeVar
Utah Public Service Commission
Heber M. Wells Building, 4th Floor
P. O. Box 146751
Salt Lake City, UT 84114-6751

Dear Chairman:

Questar Gas is providing the annual 2015 Results of Operations as called for in the Commission's Order in Docket No. 93-057-01 and as agreed to with the DPU. This Results of Operations is in the same format and uses the same model as previous Results of Operations submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, 09-057-16, and 13-057-05 cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah has increased from the December 2014 figure of 9.53% to 9.72% for December 2015. Fully adjusted results, as measured by return on equity, for Utah show December 2015 to be 9.59% compared to the 9.53% reported for December 2014. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book.

Questar Gas will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me.

Sincerely,

Barrie L. McKay
Vice President
State Regulatory Affairs

cc: Division of Public Utilities
Office of Consumer Services