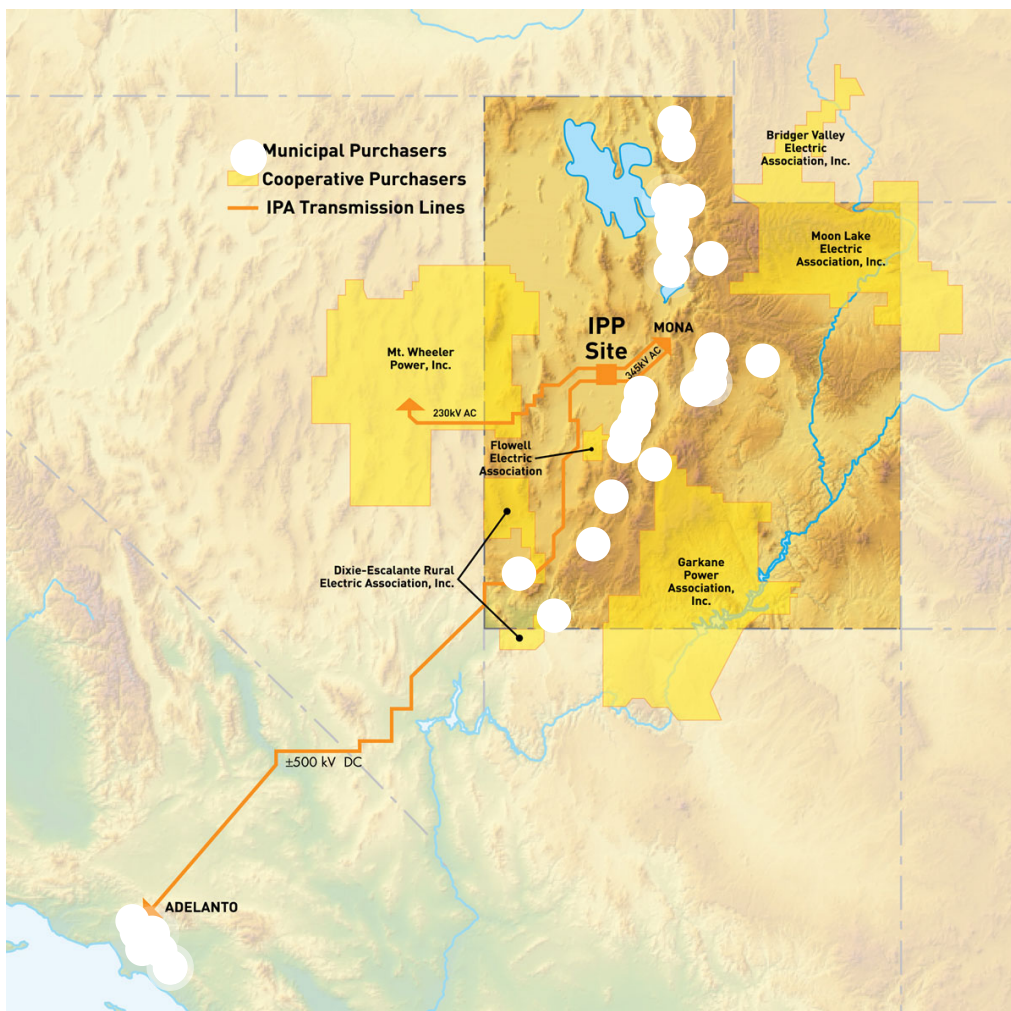




PARTICIPANTS & SERVICE



Purchasers and Sales of Project Output

California Purchasers

Los Angeles Department of Water and Power	48.617%
City of Anaheim	13.225%
City of Riverside	7.617%
City of Pasadena	4.409%
City of Burbank	3.371%
City of Glendale	1.704%
Total – 6 California Purchasers	74.943%

The Purchasers and their respective entitlement shares of Project generation capability, as provided for in the Power Sales Contracts, are shown in the following table. Generation Entitlement is based upon a net rating of 900 MW each for Unit 1 and for Unit 2, a total of 1800 MW, and giving effect to the Excess Power Sales Agreement among certain of the Participants.

Each of the Utah Municipal Purchasers provides electric utility service principally to customers within its municipal boundaries. The Cooperative Purchasers serve customers in rural areas in parts of Utah, Nevada, Colorado, Wyoming and Arizona.

Utah Cooperative Purchasers

Moon Lake Electric Association, Inc.	2.000%
Mt. Wheeler Power, Inc.	1.786%
Dixie-Escalante Rural Electric Association, Inc.	1.534%
Garkane Power Association, Inc.	1.267%
Bridger Valley Electric Association	0.230%
Flowell Electric Association	0.200%
Total – 6 Cooperative Purchasers	7.017%

All Purchasers have executed Power Sales Contracts with IPA that provide the basic security for the debt service on all bonds issued by IPA for construction and acquisition of the Project, exclusive of the STS. Additionally, the Purchasers have agreed to pay all Project costs of Operation and Maintenance for Project facilities. The Power Sales Contracts expire on June 15, 2027.

The Power Sales Contracts also allow for the California Purchasers, or an entity on their behalf, to make payments-in-aid of construction for the STS. To effect this arrangement, the California Purchasers entered into an agreement for the acquisition of capacity by which each California Purchaser assigned its rights in the STS to SCPPA and SCPPA agreed with IPA to make payments-in-aid of construction to IPA on behalf of the California Purchasers. Through this mechanism the California Purchasers have financed their interest in the STS through SCPPA.

Utah Municipal Purchasers

Murray City	4.000%
Logan City	2.469%
The City of Bountiful	1.695%
Kaysville City	0.739%
Heber Light & Power Company	0.627%
Hyrum City	0.551%
Fillmore City	0.512%
The City of Ephraim	0.503%
Lehi City	0.430%
Beaver City	0.413%
Parowan City	0.364%
Price	0.361%
Mount Pleasant	0.357%
City of Enterprise	0.199%
Morgan City	0.190%
City of Hurricane	0.147%
Monroe City	0.130%
The City of Fairview	0.120%
Spring City	0.060%

The Utah Municipal and Cooperative Purchasers and ICPA have each entered into the Excess Power Sales Agreement with the Department, Burbank, Glendale and Pasadena (“Excess Power Purchasers”). This agreement provides that capacity and energy available to the Utah Municipal and Cooperative Purchasers pursuant to their respective Power Sales Contracts, as amended, shall be sold to the Excess Power Purchasers unless and until the Utah Municipal or Cooperative Purchasers recall such capacity and energy, in whole or in part.

Town of Holden	0.048%
Town of Meadow	0.045%
Kanosh	0.040%
Town of Oak City	0.040%
Total – 23 Municipal Purchasers	14.040%

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