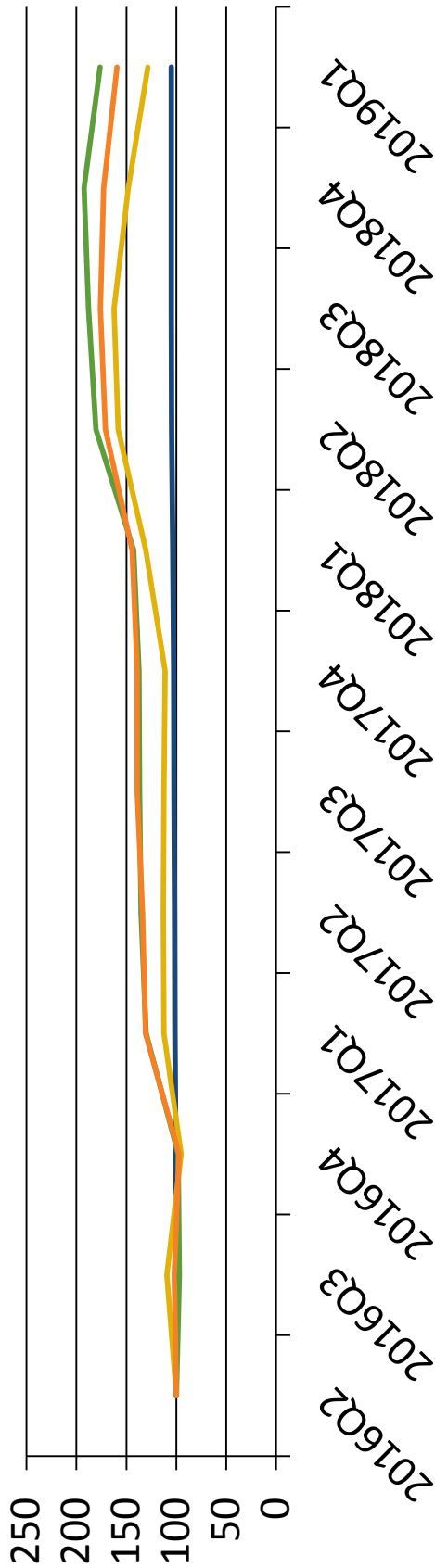


Electric Resistance Welded Line Pipe vs. CPI

vs. CPI



— CPI: All Items, all urban consumers, U.S. city average

— SPM: Steel, SteelBenchmarker, hot-rolled coil / USA - SBM

— SPM: Steel tube & pipe - Import Electric resistance welded line pipe (X52) c&f

— SPM: Steel tube & pipe - Import Electric resistance welding standard pipe A53 Grade B

My Commodities

Commodity	% Change 2016Q2 - 2019Q1
CPI: All Items, all urban consumers, U.S. city average	4.9%
SPM: Steel, SteelBenchmarker, hot-rolled coil / USA - SBM	28.64%
SPM: Steel tube & pipe - Import Electric resistance welded line pipe (X52) c&f	76.4%
SPM: Steel tube & pipe - Import Electric resistance welded standard pipe A53 Grade B	59.35%