

A	B
	<u>Revised Revenue Requirement</u>
1 Total Net Investment	\$130,000,000
2 Less: Amount currently in rates	(\$92,000,000)
3 Budget Overspend for 2020	(\$2,000,000) 1/
4 Budget Underspend for 2021	\$1,000,000 2/
5 Replacement Infrastructure in Tracker	<u>\$37,000,000</u>
6 Less: Accumulated Depreciation	\$127,382
7 Accumulated Deferred Income Tax	(1,776,674)
8 Net Rate Base	<u>\$35,350,708</u>
9 Current Commission-Allowed Pre-Tax Rate of Return	10.69%
10 Allowed Pre-Tax Return (Line 8 x Line 9)	\$3,777,347
11 Plus: Net Depreciation Expense	\$777,000
12 Net Taxes Other Than Income (1.2% x Line 6)	<u>\$424,208</u>
13 Total Revenue Requirement	<u>\$4,978,555</u>

1/ Adjustment for the budget overspend in 2020.
 2/ Adjustment for the budget underspend in 2021.