

Dominion Energy Utah  
2017 Lead Lag Study - Summary  
12 Months Ending December 31, 2017

Docket No. 19-057-02  
DPU Exhibit 4.1 Dir  
David Thomson  
October 17, 2019

	Revenues and Expenses	Amount for Lead-Lag	Days	Dollar Days	Reference
<b>Revenues Lag</b>					
Sales of Natural Gas	891,481,001	891,481,001	35.458	31,609,825,735	2.1.1
Other Revenues	48,828,863	48,828,863	43.142	2,106,573,881	2.1.1
<b>Total Revenue Lag</b>	<b>940,309,864</b>	<b>940,309,864</b>	<b>35.857</b>	<b>33,716,399,616</b>	
<b>Accounts Payable Lag</b>					
Gas Purchases	555,439,839	562,349,836	35.102	19,739,381,266	3.1.1
O&M From Affiliates and Misc. Vouchers	37,022,609	37,022,609	24.391	903,020,512	4.1.1
O&M Materials and Supplies	19,119,287	19,119,287	26.548	507,585,786	4.1.1
<b>Total Accounts Payable Lag</b>	<b>611,581,734</b>	<b>618,491,731</b>	<b>34.196</b>	<b>21,149,987,564</b>	
<b>Payroll &amp; Payroll Overhead Lag</b>	<b>50,476,812</b>	<b>50,476,812</b>	<b>18.603</b>	<b>939,033,600</b>	<b>5.1.1</b>
<b>Taxes Lag</b>					
Taxes Other Than Income Taxes	22,257,842	22,257,842	117.111	2,606,643,742	6.1.1
Federal Income Taxes			0.000		6.1.1
State Income Taxes			0.000		6.1.1
Tax Collections	80,702,237	80,702,237	45.625	3,682,001,235	6.1.1
<b>Total Taxes Lag</b>	<b>102,960,079</b>	<b>102,960,079</b>	<b>61.078</b>	<b>6,288,644,978</b>	
<b>Depreciation &amp; DIT Lag</b>	<b>72,191,050</b>	<b>72,191,050</b>	<b>35.857</b>	<b>2,588,554,480</b>	<b>7.1.1</b>
<b>Total Expense Lag</b>	<b>837,209,675</b>	<b>844,119,672</b>	<b>36.685</b>	<b>30,966,220,621</b>	
<b>Net Lag Days</b>			<b>-0.828</b>		