

**In the Matter Of:**

In Re: DEU - Application to Change Depreciation Rates

**HEARING, DOCKET NO. 19-057-03**

*August 14, 2019*

*Job Number: 528360*

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BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

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In the Matter of the                    )     Docket No. 19-057-03  
Application of Dominion                )  
Energy Utah for Authority              )     HEARING  
to Change Its Depreciation             )  
Rates                                    )

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August 14, 2019  
10:00 a.m.

Location: Public Service Commission  
160 East 300 South, 4th Floor  
Salt Lake City, UT 84111  
(801) 530-6769

Reporter: Teri Hansen Cronenwett  
Certified Realtime Reporter, Registered Merit Reporter

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A P P E A R A N C E S

Presiding Officer:	Jordan White
For Dominion Energy Utah:	Jenniffer Nelson Clark Dominion Energy Utah 333 South State Street P.O. Box 45433 Salt Lake City, Utah 84145-0433 (801) 324-5392 (801) 324-5935 (fax) Jenniffer.clark@dominionenergy.com
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1 August 14, 2019

10:00 a.m.

2 P R O C E E D I N G S

3 PRESIDING OFFICER WHITE: Good morning, all.

4 This is the time and place noticed for a hearing in the  
5 application of Dominion Energy Utah for authority to  
6 change depreciation rates in Docket No. 19-057-03. I am  
7 Commissioner Jordan White, and I'll be acting as  
8 presiding officer for this hearing.

9 Why don't we go ahead and start by taking  
10 appearances. Miss Clark.

11 MS. CLARK: Thank you. My name is Jenniffer  
12 Nelson Clark. I am here as counsel for Dominion Energy  
13 Utah, and I have with me Jordan Stephenson, who is the  
14 company's witness.

15 PRESIDING OFFICER WHITE: Thank you.  
16 Mr. Jetter.

17 MR. JETTER: And good morning. I am Justin  
18 Jetter with the Utah Attorney General's Office, and I am  
19 here this morning representing the Utah Division of  
20 Public Utilities. With me this morning is division  
21 witness Jeff Einfeldt.

22 MR. MOORE: Robert Moore of the AG's office  
23 representing the Office of Consumer Services. The  
24 office won't be offering a witness at this hearing.

25 PRESIDING OFFICER WHITE: Thank you. I assume

1 there is no objection, then, just to allowing the  
2 witnesses to stay seated since we have a stipulation.  
3 Is that fine with folks?

4 MR. JETTER: Yeah.

5 MS. CLARK: Yeah.

6 MR. JETTER: That's great for us.

7 PRESIDING OFFICER WHITE: Thank you. I forget  
8 to ask, do we have anyone on the phone today for this  
9 hearing?

10 THE CLERK: No.

11 PRESIDING OFFICER WHITE: Okay. Great. All  
12 right. With that, unless there's any other matters of  
13 housekeeping, why don't we go ahead and proceed. Since  
14 it was Dominion's application, Ms. Clark, why don't you  
15 go ahead and start things off.

16 MS. CLARK: Thank you. The company calls  
17 Jordan Stephenson.

18 PRESIDING OFFICER WHITE: Do you want to go  
19 ahead and raise your right hand? Do you swear to tell  
20 the truth?

21 THE WITNESS: Yes.

22 JORDAN K. STEPHENSON,  
23 was called as a witness, and having been first duly  
24 sworn to tell the truth, testified as follows:

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DIRECT EXAMINATION

BY MS. CLARK:

**Q. Mr. Stephenson, please state your name and business address for the record.**

A. Jordan K. Stephenson, and my business address is 333 South State, Salt Lake City.

**Q. What position do you hold with the company?**

A. I am a manager of regulation.

**Q. Mr. Stephenson, was the application and your direct testimony and the exhibits to your direct testimony labeled DEU Exhibits 1.1 through 1.4, were all of those documents prepared by you or under your direction?**

A. Yes.

**Q. And do you adopt the contents of your testimony as your testimony today?**

A. Yes.

MS. CLARK: The company moves for the admission of the application, Mr. Stephenson's prefiled direct testimony, and the accompanying exhibits.

PRESIDING OFFICER WHITE: Any objection?

MR. JETTER: No objection.

MR. MOORE: No objection.

PRESIDING OFFICER WHITE: They are admitted.

**Q. (By Ms. Clark) And Mr. Stephenson, are you**

1 familiar with the stipulation that has been filed in  
2 this matter?

3 A. Yes.

4 Q. Would you please summarize for the commission  
5 the relief the company sought and also the settlement  
6 stipulation that has been filed?

7 A. Yes, I will. In this docket the company seeks  
8 an order approving new depreciation rates based on a  
9 depreciation study using year-end 2017 plant balances.  
10 The depreciation rates currently in effect are based on  
11 a study using 2012 plant balances.

12 On February 4th, 2019, the company filed its  
13 application and completed depreciation study, which  
14 would have resulted in a 9 million dollar increase in  
15 total annual depreciation expense. This increase was  
16 primarily caused by the total 2012 reserve variance  
17 balance of 86 and a half million shrinking by more than  
18 90 percent to 7.4 million in 2017.

19 On June 26th, 2019, the parties filed a  
20 settlement stipulation that included four adjustments to  
21 the original depreciation study application. The  
22 main -- the 376 main's account was updated to use a  
23 depreciable life of 70 years and a net salvage  
24 percentage of 39 percent.

25 The 380 services account was updated to use a

1 salvage percentage of 85 percent. The 381.21 meters  
2 transponders account was updated to use a depreciable  
3 life of 15 years. And the 383 house regulators account  
4 was updated to use a net salvage percentage of 1  
5 percent.

6 Collectively, these adjustments reduced the  
7 company's originally proposed depreciation expense by  
8 7.6 million. The parties agree that if approved, these  
9 rates should be incorporated in the test period  
10 calculation used in the company's general rate case,  
11 Docket No. 19-057-02.

12 On July 1st the company filed its test period  
13 revenue requirement using the rates agreed to in this  
14 settlement stipulation. The company believes that the  
15 proposed depreciation rates, including the adjustments  
16 agreed to in the settlement stipulation, are just,  
17 reasonable and in the public interest. And this  
18 concludes my summary.

19 MS. CLARK: Mr. Stephenson is available for  
20 cross-examination and commission questions.

21 PRESIDING OFFICER WHITE: Thank you.

22 Mr. Jetter?

23 MR. JETTER: I have no questions, thank you.

24 PRESIDING OFFICER WHITE: Mr. Moore?

25 MR. MOORE: No questions, thank you.



1           PRESIDING OFFICER WHITE: Thank you, and I  
2 have no questions.

3           MS. CLARK: The company has nothing further.

4           PRESIDING OFFICER WHITE: Thank you.  
5 Mr. Jetter?

6           MR. JETTER: Thank you. The division would  
7 like to call and have sworn in Jeff Einfeldt.

8           PRESIDING OFFICER WHITE: Raise your right  
9 hand. Do you swear to tell the truth?

10          THE WITNESS: Yes.

11          PRESIDING OFFICER WHITE: Thank you.

12                   JEFFREY S. EINFELDT,  
13 was called as a witness, and having been first duly  
14 sworn to tell the truth, testified as follows:

15                   DIRECT EXAMINATION

16 BY MR. JETTER:

17           **Q. Mr. Einfeldt, would you please state your name**  
18 **and occupation for the record.**

19           A. My name is Jeffrey S. Einfeldt. I am a  
20 utility analyst at the Division of Public Utilities at  
21 130 East 300 South, Salt Lake City.

22           **Q. Thank you. And in the course of your**  
23 **employment with the division, did you create and cause**  
24 **to have filed with the commission prefiled direct**  
25 **testimony on May 22nd, 2019?**

1 A. Yes.

2 Q. And are you familiar with DPU witness Roxie  
3 McCullar's direct testimony and the exhibits?

4 A. Yes, I am.

5 Q. You would adopt her testimony and exhibits  
6 today as your own?

7 A. Yes.

8 MR. JETTER: With that, I'd like to move to  
9 enter into the record the direct testimony of Jeff  
10 Einfeldt and the prefiled direct testimony of Roxie  
11 McCullar.

12 PRESIDING OFFICER WHITE: Any objections?

13 MS. CLARK: No.

14 MR. MOORE: No objections.

15 PRESIDING OFFICER WHITE: They are admitted.

16 MR. JETTER: Thank you.

17 Q. (By Mr. Jetter) Have you had an opportunity to  
18 review the settlement stipulation filed in this docket?

19 A. Yes.

20 Q. And are you familiar with the terms that are  
21 included therein?

22 A. Yes, I am.

23 Q. Do you believe that approval of that  
24 settlement stipulation by the commission would be just,  
25 reasonable and in the public interest?

1 A. Yes, I do.

2 **Q. And have you prepared a brief statement**  
3 **summarizing the division's position?**

4 A. Yes, just a brief statement. The division  
5 wishes to thank the company for its efforts in  
6 accommodating the division and its experts and other  
7 interested parties as the division worked to fulfill its  
8 responsibilities in this matter. I assisted in the  
9 analysis of the most recent depreciation study filed by  
10 Dominion Energy Utah in this docket, Docket No.  
11 19-057-03.

12 After analysis of the assumptions and the  
13 proposed changes, the division participated in  
14 negotiations with the company that resulted in a  
15 reduction of approximately 7.5 million in the annual  
16 depreciation expense sought. This represents an  
17 increase of just over \$700,000 from current annual  
18 depreciation charges.

19 The division believes this settlement is just  
20 and reasonable in result and in the public interest.  
21 And this concludes my comments.

22 MR. JETTER: Thank you. I have no further  
23 questions for Mr. Einfeldt, and he is available for  
24 cross or questions from the commission.

25 PRESIDING OFFICER WHITE: Thank you.

1 MS. CLARK: The company has no questions.

2 PRESIDING OFFICER WHITE: Mr. Moore?

3 MR. MOORE: No questions, thank you.

4 PRESIDING OFFICER WHITE: Thank you. And I  
5 have no questions either. And you -- did you have any  
6 other statements? I know you don't have a witness  
7 but --

8 MR. MOORE: We just wanted to make the  
9 statement that the office has signed and supports the  
10 stipulation and believes that it's just and reasonable  
11 in result and in the public interest.

12 PRESIDING OFFICER WHITE: Okay, perfect.  
13 Thank you. Are there any other matters to be addressed  
14 before the commission today?

15 MS. CLARK: No.

16 PRESIDING OFFICER WHITE: Okay. With that,  
17 the commission will take this matter in advisement and  
18 we're adjourned. Have a great morning. Thank you.

19 (The hearing concluded at 10:07 a.m.)

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C E R T I F I C A T E

STATE OF UTAH )  
COUNTY OF SALT LAKE )

THIS IS TO CERTIFY that the foregoing proceedings were taken before me, Teri Hansen Cronenwett, Certified Realtime Reporter, Registered Merit Reporter and Notary Public in and for the State of Utah.

That the proceedings were reported by me in Stenotype, and thereafter transcribed by computer under my supervision, and that a full, true, and correct transcription is set forth in the foregoing pages, numbered 3 through 12 inclusive.

I further certify that I am not of kin or otherwise associated with any of the parties to said cause of action, and that I am not interested in the event thereof.

WITNESS MY HAND and official seal at Salt Lake City, Utah, this 26th day of August, 2019.



Teri Hansen Cronenwett, CRR, RMR  
License No. 91-109812-7801

My commission expires:  
January 19, 2023

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