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August 31, 2020

William Powell
Utah Division of Public Utilities
Heber M. Wells Building, 4th Floor
P. O. Box 146751
Salt Lake City, UT 84114-675

Dear Artie:

In response to a stipulated agreement approved by the Utah Public Service Commission in 07-057-13, Dominion Energy Utah is providing a projection of the 2020 and 2021 Results of Operations. These Results of Operations are in the same format and use the same model as previous Results of Operations submitted to the Commission, Division, and Committee. The results use historical 2019 Results of Operations as a starting point. Subsequently, adjustments are made to these historical amounts to arrive at the forecasted results for both 2020 and 2021. The results are reported on a system average and a Utah average jurisdictional basis.

The analysis reveals that the fully-adjusted results for the Utah jurisdiction as measured by return on equity is anticipated to be 9.37% for average 2020 and 8.29% for average 2021. This scenario includes appropriate regulatory adjustments consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book. As in the past, Dominion Energy Utah reserves the right to challenge adjustments previously ordered by the Commission, as well as propose new adjustments.

Dominion Energy Utah would appreciate comments on the usefulness of these projected Results of Operations. If you or your staff should have additional questions concerning these Results of Operations, please don't hesitate to contact me at 801-324-5929.

Sincerely,

/s/ Kelly B Mendenhall
Kelly B Mendenhall
Director - Regulatory and Pricing

cc: Public Service Commission
Committee of Consumer Services

TABLE OF CONTENTS

	Page
2020 EXECUTIVE SUMMARY	1
2020 INPUTS	2
PROJECTED AVERAGE RESULTS OF OPERATIONS - 12/31/2020	
Summary	3
Tax Calculation	4
Summary of Adjustments	5
2020 SUMMARY OF ADJUSTMENTS	
Rate Base	6
Expenses	11
Revenues	15
Underground Storage	20
Wexpro	22
Energy Efficiency	24
Utah Bad Debt	26
Incentive Plans	29
Event Tickets	32
Advertising	34
Donations	38
Reserve Accrual	42
Capital Structure	44
2021 EXECUTIVE SUMMARY	46
2021 INPUTS	47
PROJECTED AVERAGE RESULTS OF OPERATIONS - 12/31/2021	
Summary	48
Tax Calculation	49
Summary of Adjustments	50
2021 SUMMARY OF ADJUSTMENTS	
Rate Base	51
Expenses	56
Revenues	60
Underground Storage	65
Wexpro	67
Energy Efficiency	69
Utah Bad Debt	71
Incentive Plans	74
Event Tickets	77
Advertising	79
Donations	83
Reserve Accrual	87
Capital Structure	89

EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2020 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain, Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2020 will be 9.37%.

To develop the 2020 forecast, the Company began with the 2019 Results of Operations as a base. The 2020 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2020 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

INPUTS

This section contains a summary and detail of DEU information for the 12 months that will be ending December 31, 2020. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2020 is projected to be 24.7549%.

Lead-Lag Days

The (0.905) lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and filed concurrently with Docket 19-057-02.

Bad Debt Ratio

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .24%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

12 Months Ended : Dec-2020

12 Months Ended : Dec-2020

Return On Equity 9.50%

(A)		(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-19	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1	NET INCOME SUMMARY					
2	Utility Operating Revenue					
3	System Distribution Non-Gas Revenue	396,209,869	(8,781,977)	0	387,427,891	374,689,747
4	System Supplier Non-Gas Revenue	105,081,260	(748,224)	0	104,333,035	
5	System Commodity Revenue	392,370,274	(2,132,794)	0	390,237,480	
6	Pass-Through Related Other Revenue	20,410,477	0	0	20,410,477	
7	General Related Other Revenue	4,262,211	3,206,244	0	7,468,455	7,232,799
8	Total Utility Operating Revenue	918,334,090	(8,456,751)	0	909,877,338	381,922,546
9	Utility Operating Expenses					
10	Gas Purchase Expenses					
11	Utah	499,813,073	(802,666)	0	499,010,407	
12	Wyoming	18,048,937	(2,078,353)	0	15,970,585	
13	Total	517,862,010	(2,881,019)	0	514,980,992	0
14	O&M Expenses					
15	Production	(582,427)	(4,368)	0	(586,795)	(565,642)
16	Distribution	61,768,674	(3,439,891)	0	58,328,782	55,825,185
17	Customer Accounts	13,037,215	(1,996,091)	0	11,041,125	10,716,427
18	Customer Service & Information	31,420,787	(28,578,844)	0	2,841,943	2,763,973
19	Administrative & General	57,346,572	(5,019,832)	0	52,326,740	50,867,669
20	Total O&M Expense	162,990,821	(39,039,026)	0	123,951,795	119,607,611
21	Other Operating Expenses					
22	Depreciation, Depletion, Amortization	75,929,592	8,260,918	0	84,190,510	81,204,838
23	Taxes Other Than Income Taxes	25,949,693	786,663	0	26,736,356	25,692,855
24	Income Taxes	22,166,403	5,709,416	2,838,803	30,714,622	29,884,140
25	Total Other Operating Expenses	124,045,688	14,756,997	2,838,803	141,641,488	136,781,833
26	Total Utility Operating Expenses	804,898,520	(27,163,047)	2,838,803	780,574,275	256,389,444
27	NET OPERATING INCOME	113,435,570	18,706,296	(2,838,803)	129,303,063	125,533,102
28	RATE BASE SUMMARY					
29	Net Utility Plant					
30	101 Gas Plant In Service	3,076,379,135	157,434,455	0	3,233,813,590	3,113,036,197
31	105 Gas Plant Held For Future Use	0	4,827	0	4,827	4,827
32	106 Completed Construction Not Classified	158,807,073	(63,545,163)	0	95,261,909	94,516,525
33	108 Accumulated Depreciation	(810,762,863)	(22,892,381)	0	(833,655,244)	(795,522,325)
34	111 Accumulated Amort & Depletion	(6,225,613)	387,467	0	(5,838,145)	(5,619,331)
35	254 Other Regulatory Liabilities ARC	(410,375,213)	5,774,916	0	(404,600,297)	(390,806,483)
36	Total Net Utility Plant	2,007,822,518	77,164,121	0	2,084,986,639	2,015,609,409
37	Other Rate Base Accounts					
38	154 Materials & Supplies	23,474,956	(425,515)	0	23,049,441	22,259,351
39	164-1 Gas Stored Underground	45,965,723	(45,965,723)	0	0	0
40	165 Prepayments	3,029,676	53,201	0	3,082,877	2,979,060
41	190008 Accum Deferred Income Tax Federal	29,812,511	406,442	0	30,218,953	29,201,326
42	190009 Accum Deferred Income Tax State	6,568,503	0	0	6,568,503	6,347,308
43	235-1 Customer Deposits	(4,436,311)	(949,993)	0	(5,386,304)	(5,172,873)
44	252 Contributions in Aid of Construction	(78,358)	0	0	(78,358)	(76,490)
45	253-1 Unclaimed Customer Deposits	(69,445)	12,882	0	(56,563)	(54,658)
46	255 Deferred Investment Tax Credits	0	0	0	0	0
47	282 Accum Deferred Income Taxes	(328,601,126)	14,465,504	0	(314,135,622)	(306,206,757)
48	186-7 Deferred Pension Asset	117,167,054	(117,167,054)	0	0	0
49	Working Capital - Cash	(1,806,617)	87,005	(7,039)	(1,726,650)	(1,671,634)
50	Total Other Rate Base Accounts	(108,973,435)	(149,483,250)	(7,039)	(258,463,723)	(252,395,366)
51	TOTAL RATE BASE	1,898,849,084	(72,319,129)	(7,039)	1,826,522,916	1,763,214,043
52	RETURN ON RATE BASE	5.97%			7.08%	7.1196%
53	RETURN ON EQUITY	7.29%			9.30%	9.37%

Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020
Capital Structure : 19-057-02 Ordered CAP STR

Imputed Tax Adjustment			
	A System Total	B Utah Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.75%	4.75%	t_s
Weight of Debt in Capital Structure	45.00%	45.00%	w_D
Cost of Debt	4.37%	4.37%	r_D
Net Lead Lag Days	(0.905)	(0.905)	NLD
Revenues	909,877,338	880,932,953	R
Gas Expenses	514,980,992	499,010,407	GAS
O&M Expenses	123,951,795	119,607,611	O&M
Depreciation	84,190,510	81,204,838	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	26,736,356	25,692,855	NIT
Rate Base excluding CWC	1,828,249,566	1,764,885,677	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT	CWC is a function of IT, and		
IT = IT* - $(t_s + t_f \cdot (1 - t_s)) \cdot r_D \cdot w_D \cdot \text{CWC}$	IT is a function of CWC		
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	(1,650,495)	(1,597,538)	
IT* =	30,706,218	29,876,004	
Solution:			
CWC =	(1,726,650)	(1,671,634)	
SIT =	5,890,897	5,731,615	
FIT =	24,823,725	24,152,525	
IT =	30,714,622	29,884,140	
Historically Adjusted Income Taxes	27,875,819		
Tax Adjustment	2,838,803		
RATE BASE METHOD			
System Average Rate Base	1,826,522,916	1,763,214,043	
Adj System Return On Rate Base	7.08%	7.12%	
Allowed Return	129,303,063	125,533,102	
System Average Rate Base	1,826,522,916	1,763,214,043	
System Weighted Cost Of Debt	1.97%	1.97%	
Imputed Interest Cost	35,918,573	34,673,604	
Taxable Return	93,384,490	90,859,498	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289050	0.3289050	
Income Tax on Return	30,714,622	29,884,140	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	909,877,338	880,932,953	
Gas Purchase Expenses	514,980,992	499,010,407	
O&M Expenses	123,951,795	119,607,611	
Depreciation	84,190,510	81,204,838	
Amortization	0	0	
<u>Taxes Other Than Income</u>	26,736,356	25,692,855	
Net Utility Income Before Tax	160,017,685	155,417,242	
Rate Base	1,826,522,916	1,763,214,043	
<u>Proposed Weighted Cost of Debt</u>	1.97%	1.97%	
Imputed Interest	35,918,573	34,673,604	
State Taxable Income	124,099,112	120,743,638	
<u>State Income Tax Rate</u>	4.74693%	4.74693%	
State Income Tax	5,890,897	5,731,615	
Federal Taxable Income	118,208,215	115,012,023	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	24,823,725	24,152,525	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	30,714,622	29,884,140	

Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

	1	2	3	4	5	6	7	8	9	10	11	12	13	15	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2020	Expense Dec 2020	AVG Projected Rev 2020 with CET	Underground Storage	Wexpro	Energy Efficiency 2020	Utah Bad Debt 2020	Incentives 2020	Sporting Events DEC 2020	Advertising DEC 2020	Don & Membership DEC 2020	Reserve Accrual Dec 2020	2020 EDIT Adjustment	Pension 2020	TOTAL QGC ADJUSTMENTS
1	NET INCOME SUMMARY														
2	Utility Operating Revenue														
3		0	(8,781,977)	0	0	0	0	0	0	0	0	0	0	0	(8,781,977)
4		0	(748,224)	0	0	0	0	0	0	0	0	0	0	0	(748,224)
5		0	(2,132,794)	0	0	0	0	0	0	0	0	0	0	0	(2,132,794)
6		0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		0	0	0	0	0	0	0	0	0	0	0	3,206,244	0	3,206,244
8	Total Utility Operating Revenue	0	(11,662,996)	0	0	0	0	0	0	0	0	0	3,206,244	0	(8,456,751)
9	Utility Operating Expenses														
10	Gas Purchase Expenses														
11		0	(802,666)	0	0	0	0	0	0	0	0	0	0	0	(802,666)
12		0	(2,078,353)	0	0	0	0	0	0	0	0	0	0	0	(2,078,353)
13	Total Gas Purchase Expenses	0	(2,881,019)	0	0	0	0	0	0	0	0	0	0	0	(2,881,019)
14		0	0	0	0	0	0	0	0	0	0	0	0	0	0
15		0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	O&M Expenses														
18		0	(4,368)	0	0	0	0	0	0	0	0	0	0	0	(4,368)
19		0	(3,439,891)	0	0	0	0	0	0	0	0	0	0	0	(3,439,891)
20		0	(1,501,058)	0	0	0	(495,033)	0	0	0	0	0	0	0	(1,996,091)
21		0	(20,605)	0	0	(28,552,861)	0	0	0	(5,378)	0	0	0	0	(28,578,844)
22		0	(5,987,979)	0	0	0	0	(2,179,468)	0	0	(121,753)	86,967	0	3,182,401	(5,019,832)
23	Total O&M Expense	0	(10,953,902)	0	0	(28,552,861)	(495,033)	(2,179,468)	0	(5,378)	(121,753)	86,967	0	3,182,401	(39,039,026)
24	Other Operating Expenses														
25		0	8,260,918	0	0	0	0	0	0	0	0	0	0	0	8,260,918
26		0	786,663	0	0	0	0	0	0	0	0	0	0	0	786,663
27		0	138,325	(2,173,546)	0	7,066,854	122,521	539,420	0	1,331	30,134	(21,524)	793,548	(787,647)	5,709,416
28	Total Other Operating Expenses	0	9,185,906	(2,173,546)	0	7,066,854	122,521	539,420	0	1,331	30,134	(21,524)	793,548	(787,647)	14,756,997
29	Total Utility Operating Expenses	0	(1,767,996)	(5,054,564)	0	(21,486,006)	(372,512)	(1,640,048)	0	(4,047)	(91,619)	65,443	793,548	2,394,754	(27,163,047)
30	NET OPERATING INCOME	0	1,767,996	(6,608,431)	0	21,486,006	372,512	1,640,048	0	4,047	91,619	(65,443)	2,412,697	(2,394,754)	18,706,296
31	RATE BASE SUMMARY														
32	Net Utility Plant														
33	101 Gas Plant In Service	162,472,447	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	157,434,455
34	105 Gas Plant Held For Future Use	4,827	0	0	0	0	0	0	0	0	0	0	0	0	4,827
35	106 Completed Construction Not Classified	(63,545,163)	0	0	0	0	0	0	0	0	0	0	0	0	(63,545,163)
36	108 Accumulated Depreciation	(27,354,240)	0	0	4,461,859	0	0	0	0	0	0	0	0	0	(22,892,381)
37	111 Accumulated Amort & Depletion	0	0	0	387,467	0	0	0	0	0	0	0	0	0	387,467
38	254 Other Regulatory Liabilities ARC	(486,665)	0	0	0	0	0	0	0	0	0	0	6,261,582	0	5,774,916
39	Total Net Utility Plant	71,091,205	0	0	(188,666)	0	0	0	0	0	0	0	6,261,582	0	77,164,121
40	Other Rate Base Accounts														
41	154 Materials & Supplies	(425,515)	0	0	0	0	0	0	0	0	0	0	0	0	(425,515)
42	164-1 Gas Stored Underground	0	0	(45,965,723)	0	0	0	0	0	0	0	0	0	0	(45,965,723)
43	165 Prepayments	53,201	0	0	0	0	0	0	0	0	0	0	0	0	53,201
44	190 Accum Deferred Income Taxes	406,442	0	0	0	0	0	0	0	0	0	0	0	0	406,442
45	235-1 Customer Deposits	(949,993)	0	0	0	0	0	0	0	0	0	0	0	0	(949,993)
46	252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	253-1 Unclaimed Customer Deposits	12,882	0	0	0	0	0	0	0	0	0	0	0	0	12,882
48	255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	282 Accum Deferred Income Taxes	(13,378,003)	0	0	0	0	0	0	0	0	0	0	0	(89,323,547)	(102,701,550)
50	Working Capital - Cash	0	24,039	12,533	0	53,274	924	4,066	0	10	227	(162)	(1,968)	(5,938)	87,005
51	Total Other Rate Base Accounts	(14,280,985)	24,039	12,533	(45,965,723)	0	53,274	924	4,066	0	10	227	(162)	(1,968)	(149,483,250)
52	TOTAL RATE BASE	56,810,220	24,039	12,533	(45,965,723)	(188,666)	53,274	924	4,066	0	10	227	(162)	6,259,614	(72,319,129)

AVERAGE RATE BASE ADJUSTMENT

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base Dominion Energy Utah - DEC 2020 Adjusted Avg Results 12 Months Ended : Dec-2020		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-19	AVG RB DEC 2020	Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	-
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	451,318	-
	Utah	21,540,536	21,540,536	-
	Total	21,991,854	21,197,579	(794,275)
375	Structures & Improvements			
	Wyoming	1,310,185	1,314,234	4,049
	Utah	16,428,468	16,479,242	50,773
	Total	17,738,654	17,190,500	(548,153)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total ' Wyoming	53,047,754	57,382,226	4,334,472
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,674,037,202	1,810,820,902	136,783,701
	Total	1,727,084,956	1,685,740,066	(41,344,889)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	15,119,834	15,185,258	65,424
	Total	15,119,834	14,730,160	(389,675)
378	Measuring & Regulation Station Equip			
	Wyoming	8,010,996	8,463,206	452,211
	Utah	112,896,861	119,269,750	6,372,889
	Total	120,907,857	118,651,871	(2,255,986)
380	Seryices			
	Wyoming	20,623,842	21,204,792	580,950
	Utah	420,177,779	432,013,705	11,835,926
	Total	440,801,622	438,068,638	(2,732,984)
381...2	Meters & Meter Installation			
	Wyoming	10,403,997	10,389,549	(14,448)
	Utah	364,641,977	364,135,604	(506,373)
	Total	375,045,974	393,201,853	18,155,878
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	-
	Utah	14,208,304	14,208,304	-
	Total	14,648,356	14,648,356	-
387	Other Equipment			
	Wyoming	202,489	103,824	(98,665)
	Utah	2,162,826	1,108,961	(1,053,865)
	Total	2,365,314	2,355,037	(10,278)

Rate Base Dominion Energy Utah - DEC 2020 Adjusted Avg Results 12 Months Ended : Dec-2020		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-19	AVG RB DEC 2020	Adjustment
UTILITY RATE BASE				
388	Asset Retirement Costs			
	Wyoming	0	-	-
	Utah	0	-	-
	Total	0	0	-
	Total Distribution Plant	2,735,704,421	2,705,784,058	(29,920,362)
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,908,373	3,908,373	-
	Total	3,919,957	3,859,265	(60,692)
390	Structures & Improvements			
	Distribution - Wyoming	5,791,137	5,858,183	67,046
	Distribution - Utah	43,318,160	43,819,671	501,511
	Total	100,186,297	99,220,248	(966,049)
391	Office Furniture & Equipment			
	Distribution - Wyoming	113,185	114,843	1,659
	Distribution - Utah	8,547,813	8,673,074	125,261
	General	38,443,849	39,007,210	563,361
	Total	47,104,847	49,733,500	
392	Transportation Equipment			
	Distribution - Wyoming	2,290,148	2,281,493	(8,655)
	Distribution - Utah	43,090,553	42,927,695	(162,858)
	General	0	-	-
	Total	45,380,701	46,907,642	1,526,941
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	52,487	-
	Total	64,859	64,859	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,330,907	2,447,751	116,844
	Distribution - Utah	28,965,679	30,417,674	1,451,995
	General	0	-	-
	Total	31,296,585	31,759,019	462,434
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	7,048	7,048	-
	General	0	-	-
	Total	7,048	27,324	20,276
396	Power Operated Equipment			
	Distribution - Wyoming	1,344,133	1,352,787	8,654
	Distribution - Utah	15,192,887	15,290,707	97,820
	General	0	-	-
	Total	16,537,020	15,197,558	(1,339,462)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,173,196	64,292
	Distribution - Utah	11,950,516	12,197,652	247,136
	Total	15,059,420	14,848,528	(210,893)
398	Miscellaneous Equipment			
	Distribution - Wyoming	10,493	10,493	-
	Distribution - Utah	1,069,725	1,069,725	-
	General	0	-	-
	Total	1,080,218	662,477	(417,741)
393	Stores Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	0	-
	Total General Plant	260,636,953	262,280,421	1,643,468

Rate Base Dominion Energy Utah - DEC 2020 Adjusted Avg Results 12 Months Ended : Dec-2020		A	B	(A - B)
FERC Acct	Description	Balance Dec-19	13 Month Average All Accounts AVG RB DEC 2020	13 Month Average Adjustment
	UTILITY RATE BASE			
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	94,501,516	99,760,086	5,258,569
	Distribution - Utah	2,641,272,530	2,794,821,004	153,548,474
	General	260,636,953	264,302,357	3,665,404
	Gas Plant in Service	3,076,379,135	3,238,851,583	162,472,447
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	4,827	4,827
	Total	0	4,827	4,827
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	1,189,920	713,785	(476,135)
	Distribution - Utah	156,052,869	93,609,774	(62,443,095)
	General	1,564,284	938,350	(625,934)
	Total	158,807,073	95,261,909	(63,545,163)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(70,574,362)	(70,823,163)	(248,801)
	Distribution - Wyoming	(30,105,455)	(31,207,906)	(1,102,451)
	Distribution - Utah	(580,233,961)	(601,481,922)	(21,247,961)
	General	(129,849,085)	(134,604,112)	(4,755,027)
	Total	(810,762,863)	(838,117,103)	(27,354,240)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(5,710)	(5,710)	-
	Total	(6,225,613)	(6,225,613)	-
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	0	-	-
	Distribution - Wyoming	(5,588,184)	(5,594,811)	(6,627)
	Distribution - Utah	(161,601,713)	(161,793,357)	(191,644)
	General	(243,185,316)	(243,473,711)	(288,394)
	Total	(410,375,213)	(410,861,879)	(486,665)
	System Net Utility Plant			
	Production	3,243,497	2,994,696	(248,801)
	Distribution - Wyoming	59,986,915	63,660,271	3,673,356
	Distribution - Utah	2,055,430,981	2,125,101,583	69,670,602
	General	(110,838,875)	(112,842,826)	(2,003,951)
	System Net Utility Plant	2,007,822,518	2,078,913,723	71,091,205
	WORKING CAPITAL			
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	804,676	790,090	(14,586)
	Distribution - Utah	22,670,280	22,259,351	(410,929)
	Total	23,474,956	23,049,441	(425,515)
1641	Gas Stored Underground			
	Production	45,965,723	45,965,723	-
	Total	45,965,723	45,965,723	-
165	Prepayments			
	General	3,029,676	3,082,877	53,201
	Total	3,029,676	3,082,877	53,201
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	29,812,511	30,218,953	406,442
	Total	29,812,511	30,218,953	406,442

Rate Base Dominion Energy Utah - DEC 2020 Adjusted Avg Results 12 Months Ended : Dec-2020		A	B	(A - B)
FERC Acct	Description	Balance Dec-19	13 Month Average All Accounts AVG RB DEC 2020	13 Month Average Adjustment
UTILITY RATE BASE				
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	6,568,503	6,568,503	-
	Total	6,568,503	6,568,503	-
2351	Customer Deposits			
	Distribution - Wyoming	(164,792)	(213,431)	(48,639)
	Distribution - Utah	(4,271,519)	(5,172,873)	(901,353)
	Total	(4,436,311)	(5,386,304)	(949,993)
252	Misc Customer Credits			
	Distribution - Wyoming	(1,869)	(1,869)	-
	Distribution - Utah	(76,490)	(76,490)	-
	Total	(78,358)	(78,358)	-
2531	Unclaimed Customer Deposits			
	General	(69,445)	(56,563)	12,882
	Total	(69,445)	(56,563)	12,882
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(15,543,577)	(15,889,863)	(346,287)
	Distribution - Wyoming	(8,486,890)	(8,675,965)	(189,075)
	Distribution - Utah	(257,559,818)	(263,297,852)	(5,738,034)
	General	12,292,345	12,566,200	273,854
	Total	(269,297,940)	(275,297,480)	(5,999,541)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(787,943)	(87,187)
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(72,042,886)	(7,971,694)
	General	5,468,761	6,149,180	680,419
	Total	(59,303,187)	(66,681,649)	(7,378,462)
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	117,167,054	117,167,054	-
	Total	117,167,054	117,167,054	-
System Working Capital (W/O WC Cash)				
	Production	29,721,391	29,287,917	(433,474)
	Distribution - Wyoming	(7,848,875)	(8,101,174)	(252,300)
	Distribution - Utah	(303,308,739)	(318,330,749)	(15,022,010)
	General	174,269,405	175,696,203	1,426,799
System Working Capital (W/O WC Cash)				
		(107,166,818)	(121,447,803)	(14,280,985)
RATE BASE (W/O Working Cap. Cash)				
	Production	32,964,888	32,282,613	(682,276)
	Distribution - Wyoming	52,138,040	55,559,096	3,421,056
	Distribution - Utah	1,752,122,242	1,806,770,834	54,648,592
	General	63,430,530	62,853,377	(577,153)
RATE BASE (W/O Working Cap. Cash)				
		1,900,655,700	1,957,465,920	56,810,220

FORECASTED EXPENSES

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

EXPENSES
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

		Booked	Forecast	Forecast	
		Expense Dec 2019	Expense Dec 2020	Expense Dec 2021	Adjustment
FERC Acct	Description				
810	Gas Used for Compressor Station Fuel	(10,767)	(10,848)	(10,935)	(81)
812	Gas Used for Other Utility Operations	(571,660)	(575,947)	(580,578)	(4,287)
	Total Production Expenses	(582,427)	(586,795)	(591,513)	(4,368)
Distribution Operations & Maintenance Expenses					
870	Operation Supervision & Engineering				
	Utah	6,723,679	6,431,670	6,531,553	(292,008)
	Wyoming	462,577	440,054	447,069	(22,524)
	Total	7,186,256	6,871,724	6,978,622	(314,532)
871	Distribution Load Dispatching				
	Utah	1,412,483	1,219,715	1,248,396	(192,768)
	Wyoming	42,546	36,740	37,604	(5,806)
	Total	1,455,029	1,256,455	1,286,000	(198,574)
872	Compressor Station Labor & Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	(6)	0
	Total	0	0	(6)	0
873	Compressor Station Fuel & Power				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
874	Mains & Service Expenses				
	Utah	13,833,882	13,327,801	13,519,639	(506,081)
	Wyoming	444,769	428,346	434,524	(16,423)
	Total	14,278,651	13,756,147	13,954,163	(522,504)
875	Measuring & Regulating Station Expenses				
	Utah	2,962,385	2,693,988	2,745,858	(268,397)
	Wyoming	90,216	82,032	83,612	(8,185)
	Total	3,052,601	2,776,019	2,829,470	(276,582)
878	Meter & House Regulator Expenses				
	Utah	2,745,678	2,440,027	2,491,406	(305,651)
	Wyoming	245,335	217,805	222,410	(27,530)
	Total	2,991,013	2,657,832	2,713,816	(333,181)
879	Customer Installations Expenses				
	Utah	2,044,615	1,789,162	1,829,129	(255,453)
	Wyoming	56,686	49,573	50,683	(7,113)
	Total	2,101,301	1,838,735	1,879,812	(262,565)
880	Other Expenses				
	Utah	16,081,599	15,008,788	15,269,705	(1,072,812)
	Wyoming	1,168,444	1,093,434	1,112,217	(75,010)
	Total	17,250,043	16,102,221	16,381,922	(1,147,822)
881	Rents				
	Utah	18,437	16,056	16,421	(2,381)
	Wyoming	610	531	543	(79)
	Total	19,047	16,587	16,964	(2,460)
885	Maintenance Supervision & Engineering				
	Utah	73,454	67,403	68,663	(6,051)
	Wyoming	0	0	0	0
	Total	73,454	67,403	68,663	(6,051)
886	Maintenance of Structures & Improvements				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
887	Maintenance of Mains				
	Utah	8,063,959	8,018,679	8,116,202	(45,280)
	Wyoming	15,692	15,597	15,787	(95)
	Total	8,079,651	8,034,275	8,131,988	(45,376)
888	Maint of Compressor Station Equipment				
	Utah	3,474,322	3,347,514	3,397,270	(126,807)
	Wyoming	48,255	46,183	46,892	(2,072)
	Total	3,522,576	3,393,697	3,444,162	(128,880)
889	Maint of Meas. & Reg. Station Equipment				
	Utah	42,691	36,988	37,849	(5,703)
	Wyoming	1,345	1,168	1,195	(178)
	Total	44,037	38,155	39,043	(5,881)
892	Maintenance of Services				
	Utah	964,310	847,328	865,999	(116,982)
	Wyoming	57,940	50,516	51,663	(7,424)
	Total	1,022,250	897,844	917,662	(124,406)
893	Maintenance of Meters & House Regulators				
	Utah	644,975	580,065	591,660	(64,910)
	Wyoming	47,791	41,620	42,567	(6,170)
	Total	692,766	621,685	634,227	(71,080)
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
System Total Distribution O&M Expenses					

EXPENSES
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

		Booked	Forecast	Forecast	
		Expense Dec 2019	Expense Dec 2020	Expense Dec 2021	Adjustment
FERC Acct	Description				
	Utah Distribution O&M Expenses	59,086,468	55,825,185	56,729,748	(3,261,284)
	Wyoming Distribution O&M Expenses	2,682,206	2,503,598	2,546,760	(178,608)
	System Total Distribution O&M Expenses	61,768,674	58,328,782	59,276,508	(3,439,891)
Customer Accounts Expense					
901	Supervision				
	Utah	774,732	683,776	698,685	(90,957)
	Wyoming	16,732	14,436	14,777	(2,296)
	Total	791,465	698,212	713,462	(93,253)
902	Meter Reading Expense				
	Utah	1,384,688	1,212,936	1,240,038	(171,752)
	Wyoming	43,625	38,214	39,068	(5,411)
	Total	1,428,314	1,251,150	1,279,106	(177,163)
9031	Customer Records Expense				
	Utah	7,915,792	6,767,819	6,932,934	(1,147,973)
	Wyoming	232,981	198,733	203,619	(34,248)
	Total	8,148,772	6,966,551	7,136,552	(1,182,221)
9032	Collection Expense				
	Utah	1,114,672	1,068,448	1,085,059	(46,223)
	Wyoming	44,651	42,454	43,139	(2,197)
	Total	1,159,323	1,110,902	1,128,198	(48,421)
9033	Interest Exp - Customer Security Deposits				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
904.0	Uncollectible Accounts - DNG				
	Utah	564,014	564,014	564,014	0
	Wyoming	225,876	225,876	225,876	0
	Total	789,890	789,890	789,890	0
904.1	Uncollectible Accounts - SNG				
	Utah	156,584	156,584	156,584	0
	Wyoming	0	0	0	0
	Total	156,584	156,584	156,584	0
904.2	Uncollectible Accounts - Commodity				
	Utah	562,869	562,869	562,869	0
	Wyoming	0	0	0	0
	Total	562,869	562,869	562,869	0
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
	System Total Customer Accounts Exp				
	Utah Customer Accounts Expenses	12,473,350	11,016,446	11,240,182	(1,456,905)
	Wyoming Customer Accounts Expenses	563,865	519,712	526,479	(44,153)
	System Total Customer Accounts Exp	13,037,215	11,536,158	11,766,660	(1,501,058)
Customer Service & Information Expense					
907	Supervision				
	Utah	341,676	297,813	304,607	(43,863)
	Wyoming	9,625	8,390	8,581	(1,235)
	Total	351,301	306,203	313,188	(45,098)
908	Customer Assistance Expense				
	Utah	29,851,544	29,865,765	30,215,803	14,221
	Wyoming	313,033	313,223	316,891	191
	Total	30,164,576	30,178,988	30,532,694	14,412
909	Info & Instructional Advertising Expense				
	Utah	892,571	902,514	912,613	9,943
	Wyoming	12,340	12,477	12,617	137
	Total	904,910	914,991	925,230	10,081
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
	System Total Cust Service & Info Exp				
	Utah Total Cust Service & Info Exp	31,085,790	31,066,092	31,433,023	(19,699)
	Wyoming Total Cust Service & Info Exp	334,997	334,090	338,089	(907)
	System Total Cust Service & Info Exp	31,420,787	31,400,182	31,771,112	(20,605)
Administrative & General Expense					
920	Administrative & General Salaries				
	Utah	17,866,415	17,060,413	17,174,868	(806,002)
	Wyoming	367,709	273,420	286,809	(94,290)
	Total	18,234,124	17,333,832	17,461,677	(900,291)
921	Office Supplies & Expenses				
	Utah	3,141,153	3,117,192	3,156,228	(23,961)
	Wyoming	109,476	111,630	112,807	2,154
	Total	3,250,628	3,228,821	3,269,034	(21,807)
922	Administrative Expenses Transferred				
	Utah	(13,101,951)	(13,101,951)	(13,101,951)	0
	Wyoming	(432,615)	(432,615)	(432,615)	0
	Total	(13,534,566)	(13,534,566)	(13,534,566)	0
923	Outside Services Employed				
	Utah	36,957,901	32,961,980	33,648,652	(3,995,921)

EXPENSES
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2019	Expense Dec 2020	Expense Dec 2021	
	Wyoming	1,165,648	1,041,464	1,063,008	(124,184)
	Total	38,123,548	34,003,443	34,711,660	(4,120,105)
924	Property Insurance				
	Utah	182,029	184,163	186,362	2,133
	Wyoming	6,040	6,111	6,184	71
	Total	188,069	190,273	192,545	2,204
925	Injuries & Damages				
	Utah	(57,313)	(57,944)	(58,594)	(631)
	Wyoming	4,251	4,298	4,346	47
	Total	(53,062)	(53,646)	(54,248)	(584)
926	Employee Pensions & Benefits				
	Utah	6,884,542	6,035,490	6,171,149	(849,052)
	Wyoming	266,224	229,019	234,500	(37,205)
	Total	7,150,766	6,264,508	6,405,648	(886,257)
928	Regulatory Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	2,805,231	2,808,751	2,841,901	3,520
	Wyoming	36,283	36,277	36,709	(6)
	Total	2,841,514	2,845,028	2,878,610	3,514
931	Rents				
	Utah	93,047	94,165	95,301	1,117
	Wyoming	150,953	152,766	154,610	1,813
	Total	244,000	246,931	249,911	2,930
935	Maintenance of General Plant				
	Utah	896,962	829,867	844,482	(67,095)
	Wyoming	4,588	4,100	4,184	(488)
	Total	901,550	833,967	848,666	(67,583)
Total Administrative & General Expense					
	Utah Total Cust Service & Info Exp	55,668,015	49,932,124	50,958,397	(5,735,891)
	Wyoming Total Cust Service & Info Exp	1,678,556	1,426,468	1,470,541	(252,088)
	Total Administrative & General Expense	57,346,572	51,358,592	52,428,939	(5,987,979)
	TOTAL O & M	162,990,821	152,036,919	154,651,706	(10,953,902)
Other Operating Expenses					
			-6.7206%	1.7198%	
403	Depreciation Expense				
	Production	497,603	497,603	497,603	0
	Distribution - Wyoming	2,320,437	2,498,267	2,756,906	177,830
	Distribution - Utah	64,670,016	67,253,571	74,619,155	2,583,555
	General	8,441,536	13,941,069	17,670,547	5,499,533
	Total Depreciation Expense	75,929,592	84,190,510	95,544,210	8,260,918
404	Amortization and Depletion				
	Production	0	0	0	0
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	0	0	0	0
	Total Amortization Expense	0	0	0	0
	Total Depreciation, Deplec & Amort	75,929,592	84,190,510	95,544,210	8,260,918
Tax Expenses					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	969,144	998,524	1,083,741	29,380
	Distribution - Utah	23,684,204	24,402,190	26,484,760	717,985
	General	1,296,345	1,335,643	1,449,632	39,299
	Total Other Taxes	25,949,693	26,736,356	29,018,133	786,663
4090	Income Taxes - Federal	919,133	919,133	919,133	0
4091	Income Taxes - State	356,705	356,705	356,705	0
4101	Deferred Income Taxes	20,557,075	20,557,075	20,557,075	0
4111	Deferred Income Tax Credit	333,491	0	0	(333,491)
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	Total Tax Expenses	48,116,097	48,569,269	50,851,045	453,172
	Total Utility Other Operating Expenses	124,045,688	132,759,779	146,395,256	8,714,090
	TOTAL	101,879,285	110,926,866	124,562,343	9,047,581

REVENUE

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

			Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE	
Rate Class	Description						
UTILITY OPERATING REVENUE							
TARIFF DTH SALES AND REVENUE			497,451,534	494,570,515	493,301,379	(8,781,977)	
Utah							
FIRM	GS-1	Distribution Non-Gas Rev	sales	317,066,091	334,652,507	347,202,161	17,586,416
FIRM			sales				
FIRM		Supplier Non-Gas Revenue	sales	101,596,874	101,596,874	101,596,874	0
FIRM			sales				
FIRM		Commodity Revenue	sales	363,483,293	363,483,293	363,483,293	0
FIRM		Total Revenue	sales	782,146,258	802,228,079	816,082,792	20,081,820
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	109,483,199	107,760,198	109,633,091	(1,723,001)
FIRM							
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM			sales				
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM			sales				
FIRM		Commodity Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	0	0	0	0
FIRM							
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM			sales				
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM			sales				
FIRM		Commodity Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	0	0	0	0
FIRM							
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	2,762,731	2,883,055	2,934,552	120,324
FIRM			sales				
FIRM		Supplier Non-Gas Revenue	sales	2,484,175	2,484,175	2,484,175	0
FIRM			sales				
FIRM		Commodity Revenue	sales	10,155,422	10,155,422	10,155,422	0
FIRM		Total Revenue	sales	15,402,328	14,635,056	14,927,372	(767,271)
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	3,065,412	2,746,877	2,766,511	(318,535)
FIRM							
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0
FIRM		Commodity Tariff Revenue	sales	0	0	0	0
FIRM		Commodity Demand Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Sales Dth	sales	0	0	0	0
FIRM							
FIRM	NGV	Distribution Non-Gas Rev	sales	1,700,997	1,902,218	2,176,622	201,221
FIRM			sales				
FIRM		Supplier Non-Gas Revenue	sales	201,782	201,782	201,782	0
FIRM			sales				
FIRM		Commodity Revenue	sales	828,761	828,761	828,761	0
FIRM		Total Revenue	sales	2,731,539	2,810,514	3,045,775	78,974
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	250,182	242,554	262,892	(7,628)
FIRM							
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM			sales				
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM			sales				
FIRM		Commodity Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	0	0	0	0
FIRM							
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	0	0	0	0
INTERRUPTIBLE							
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	0	0	0	0
INTERRUPTIBLE							
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	184,562	149,100	149,229	(35,463)
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	26,499	23,447	27,057	(3,053)
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Commodity Revenue	sales	492,045	464,521	529,897	(27,524)
INTERRUPTIBLE		Total Revenue	sales	703,107	637,067	706,182	(66,039)
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	147,983	130,969	151,174	(17,014)
INTERRUPTIBLE							
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0
INTERRUPTIBLE			sales				
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	0	0	0	0
INTERRUPTIBLE							
FT1L		Distribution Non-Gas Rev	sales	0	2,624,472	2,624,472	2,624,472
			sales				
		Supplier Non-Gas Revenue	sales	0	0	0	0
			sales				
		Commodity Revenue	sales	0	0	0	0

Revenue
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Rate Class	Description		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE	
	Total Revenue	sales	0	2,624,472	2,624,472	2,624,472	1
	# of Customers	sales					2
	Total Dth	sales	0	38,317,009	37,303,341	38,317,009	112
TRANSPORTATION	Distribution Non-Gas Rev	trans	5,084,892	2,212,553	2,676,823	(2,872,340)	113
TRANSPORTATION	Supplier Non-Gas Revenue	trans	42,626	0	0	(42,626)	114
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	115
TRANSPORTATION	Total Revenue	trans	5,127,519	2,212,553	2,676,823	(2,914,966)	116
TRANSPORTATION	# of Customers	trans					117
TRANSPORTATION	Total Dth	trans	35,025,220	3,339,336	3,589,203	(31,685,884)	118
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	119
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	120
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	121
TRANSPORTATION	Total Revenue	trans	0	0	0	0	122
TRANSPORTATION	# of Customers	trans					123
TRANSPORTATION	Total Dth	trans	0	0	0	0	124
TRANSPORTATION	Distribution Non-Gas Rev	trans	120,799	28,914	28,458	(91,885)	125
TRANSPORTATION	Supplier Non-Gas Revenue	trans	27,249	0	0	(27,249)	126
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	127
TRANSPORTATION	Total Revenue	trans	148,048	28,914	28,458	(119,134)	128
TRANSPORTATION	# of Customers	trans					129
TRANSPORTATION	Total Dth	trans	8,976,439	25,315	24,321	(8,951,124)	130
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	131
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	132
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	133
TRANSPORTATION	Total Revenue	trans	0	0	0	0	134
TRANSPORTATION	# of Customers	trans					135
TRANSPORTATION	Total Dth	trans	0	0	0	0	136
TRANSPORTATION	Distribution Non-Gas Rev	trans	26,358,158	30,236,928	35,923,585	3,878,770	137
TRANSPORTATION	Supplier Non-Gas Revenue	trans	702,214	0	0	(702,214)	138
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	139
TRANSPORTATION	Total Revenue	trans	27,060,372	30,236,928	35,923,585	3,176,556	140
TRANSPORTATION	# of Customers	trans					141
TRANSPORTATION	Total Dth	trans	52,956,213	53,647,210	54,888,809	690,997	142
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	143
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	144
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	145
TRANSPORTATION	Total Revenue	trans	0	0	0	0	146
TRANSPORTATION	# of Customers	trans					147
TRANSPORTATION	Total Dth	trans	0	0	0	0	148
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	149
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	150
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	151
TRANSPORTATION	Total Revenue	trans	0	0	0	0	152
TRANSPORTATION	# of Customers	trans					153
TRANSPORTATION	Total Dth	trans	0	0	0	0	154
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	155
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	156
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	157
TRANSPORTATION	Total Revenue	trans	0	0	0	0	158
TRANSPORTATION	# of Customers	trans					159
TRANSPORTATION	Total Dth	trans	0	0	0	0	160
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	161
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	162
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	163
TRANSPORTATION	Total Revenue	trans	0	0	0	0	164
TRANSPORTATION	# of Customers	trans					165
TRANSPORTATION	Total Dth	trans	0	0	0	0	166
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	167
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	168
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	169
TRANSPORTATION	Total Revenue	trans	0	0	0	0	170
TRANSPORTATION	# of Customers	trans					171
TRANSPORTATION	Total Dth	trans	0	0	0	0	172
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	173
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	174
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	175
TRANSPORTATION	Total Revenue	trans	0	0	0	0	176
TRANSPORTATION	# of Customers	trans					177
TRANSPORTATION	Total Dth	trans	0	0	0	0	178
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	179
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	180
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	181
TRANSPORTATION	Total Revenue	trans	0	0	0	0	182
TRANSPORTATION	# of Customers	trans					183
TRANSPORTATION	Total Dth	trans	0	0	0	0	184
CET	Distribution Non-Gas Rev		1,633,515	0	0	(1,633,515)	185
DSM	Distribution Non-Gas Rev		27,994,304	0	0	(27,994,304)	186
Utah Totals							187
	Distribution Non-Gas Rev		382,906,050	374,689,747	393,715,901	(8,216,303)	188
	Supplier Non-Gas Revenue		105,081,419	104,306,277	104,309,887	(775,142)	189
	Commodity Revenue		374,959,520	374,931,997	374,997,372	(27,524)	190
	Total Utah Revenue		862,946,990	855,413,583	876,015,459	(7,533,407)	191
	# of Customers						192
	Sales Dth		112,946,776	149,197,607	150,117,009	36,250,831	193
	Transportation Dth		96,957,872	57,011,861	58,502,333	(39,946,011)	194
	Total Utah Dth		209,904,648	206,209,468	208,619,342	(3,695,180)	195
Idaho							196
GS-1	Distribution Non-Gas Rev		0	0	0	0	197
	Supplier Non-Gas Revenue		0	0	0	0	198
	Commodity Revenue		0	0	0	0	199
	Total Revenue		0	0	0	0	200
	# of Customers						201
	Total Dth		0	0	0	0	202
I-2	Distribution Non-Gas Rev		0	0	0	0	203
	Supplier Non-Gas Revenue		0	0	0	0	204
	Commodity Revenue		0	0	0	0	205
	Total Revenue		0	0	0	0	206
	# of Customers						207
	Total Dth		0	0	0	0	208
Idaho Totals							209
	Distribution Non-Gas Rev		0	0	0	0	210
	Supplier Non-Gas Revenue		0	0	0	0	211
	Commodity Revenue		0	0	0	0	212
	Total Revenue		0	0	0	0	213
	# of Customers						214
	Total Dth		0	0	0	0	215

Revenue
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE			
Rate Class	Description							
	Distribution Non-Gas Rev	0	0	0	0	221		
	Supplier Non-Gas Revenue	0	0	0	0	222		
	Commodity Revenue	0	0	0	0	223		
	Total Idaho Revenue	0	0	0	0	224		
	# of Customers					225		
	Sales Dth	0	0	0	0	226		
	Transportation Dth	0	0	0	0	227		
	Total Idaho Dth	0	0	0	0	228		
Wyoming						229		
						230		
	GS-1	Distribution Non-Gas Rev	sales	11,590,160	11,972,193	13,210,596	382,032	231
			sales					232
		Supplier Non-Gas Revenue	sales					233
			sales					234
FIRM		Commodity Revenue	sales	15,981,115	13,982,448	12,773,680	(1,998,667)	235
FIRM		Total Revenue	sales	27,571,275	25,954,641	25,984,275	(1,616,634)	236
FIRM		# of Customers	sales					237
FIRM		Total Dth	sales	3,884,209	3,546,715	3,563,180	(337,494)	238
								239
	F1_FS_F1A_F1B_F1C	Distribution Non-Gas Rev	sales	174,053	189,443	227,340	15,390	240
			sales					241
		Supplier Non-Gas Revenue	sales					242
			sales					243
		Commodity Revenue	sales	781,891	724,240	649,001	(57,651)	244
		Total Revenue	sales	955,944	913,683	876,341	(42,261)	245
		# of Customers	sales					246
		Total Dth	sales	188,898	186,730	181,037	(2,168)	247
								248
	NGV	Distribution Non-Gas Rev	sales	32,082	35,475	36,959	3,393	249
			sales					250
		Supplier Non-Gas Revenue	sales					251
			sales					252
		Commodity Revenue	sales	19,214	18,181	15,720	(1,033)	253
		Total Revenue	sales	51,296	53,657	52,679	2,361	254
		# of Customers	sales					255
		Total Dth	sales	4,597	4,745	4,385	148	256
								257
	GSW	Distribution Non-Gas Rev	sales	0	0	0	0	258
			sales					259
		Supplier Non-Gas Revenue	sales					260
			sales					261
		Commodity Revenue	sales	0	0	0	0	262
		Total Revenue	sales	0	0	0	0	263
		# of Customers	sales					264
		Total Dth	sales	0	0	0	0	265
								266
	I-S_I-2	Distribution Non-Gas Rev	sales	49,947	51,276	59,615	1,329	267
			sales				0	268
		Supplier Non-Gas Revenue	sales	(160)	26,758	26,643	26,918	269
			sales				0	270
		Commodity Revenue	sales	628,534	580,614	529,075	(47,920)	271
		Total Revenue	sales	678,321	658,648	615,334	(19,673)	272
		# of Customers	sales				0	273
		Total Dth	sales	146,083	148,220	147,584	2,137	274
							0	275
	I-4	Distribution Non-Gas Rev	sales	0	0	0	0	276
			sales				0	277
		Supplier Non-Gas Revenue	sales	0	0	0	0	278
			sales				0	279
		Commodity Revenue	sales	0	0	0	0	280
		Total Revenue	sales	0	0	0	0	281
		# of Customers	sales				0	282
		Total Dth	sales	0	0	0	0	283
							0	284
	IC	Distribution Non-Gas Rev	sales	0	0	0	0	285
	Sales	(To Commodity Costs)	sales				0	286
			sales				0	287
			sales				0	288
		Commodity Revenue	sales	0	0	0	0	289
		Total Revenue	sales	0	0	0	0	290
		# of Customers	sales				0	291
		Total Dth	sales				0	292
							0	293
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	trans	82,991	66,986	63,376	(16,005)	294
TRANSPORTATION			trans				0	295
TRANSPORTATION		Supplier Non-Gas Revenue	trans				0	296
TRANSPORTATION			trans				0	297
TRANSPORTATION		Commodity Revenue	trans	0	0	0	0	298
TRANSPORTATION		Total Revenue	trans	82,991	66,986	63,376	(16,005)	299
TRANSPORTATION		# of Customers	trans				0	300
TRANSPORTATION		Total Dth	trans	168,678	174,971	160,289	6,293	301
TRANSPORTATION							0	302
TRANSPORTATION	IC-IC1-IC2	Distribution Non-Gas Rev	trans	37,783	25,093	28,472	(12,690)	303
TRANSPORTATION	Trans		trans				0	304
TRANSPORTATION		Supplier Non-Gas Revenue	trans				0	305
TRANSPORTATION			trans				0	306
TRANSPORTATION		Commodity Revenue	trans	0	0	0	0	307
TRANSPORTATION		Total Revenue	trans	37,783	25,093	28,472	(12,690)	308
TRANSPORTATION		# of Customers	trans				0	309
TRANSPORTATION		Total Dth	trans	414,563	280,739	342,643	(133,824)	310
								311
	CET	Distribution Non-Gas Rev	sales	1,083,600	397,678	(330,130)	(685,922)	312
	DSM	Distribution Non-Gas Rev	sales	253,201	0	0	(253,201)	313
Wyoming Totals								314
		Distribution Non-Gas Rev		13,183,044	12,646,065	13,204,380	(536,979)	315
		Supplier Non-Gas Revenue		(160)	26,758	26,643	26,918	316
		Non-Core DNG Revenue Credits		120,774	92,080	91,848	(28,695)	317
		Commodity Revenue		17,410,754	15,305,484	13,967,476	(2,105,270)	318
		Total Wyoming Revenue		29,377,611	27,672,708	27,620,478	(1,704,903)	319
		# of Customers					0	320
		Sales Dth		4,223,787	3,896,410	3,896,186	(337,377)	321
		Transportation Dth		583,241	455,710	502,932	(127,531)	322
		Total Wyoming Dth		4,807,028	4,342,120	4,399,118	(464,908)	323
								324
								325
Colorado	I-4	Distribution Non-Gas Rev	sales	0	0	0	0	326
			sales				0	327
		Supplier Non-Gas Revenue	sales				0	328
			sales				0	329

Revenue
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Rate Class	Description		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE	
	Commodity Revenue	sales	0	0	0	0	330
	Total Revenue	sales	0	0	0	0	331
	# of Customers	sales	0	0	0	0	332
	Total Dth	sales	0	0	0	0	333
						0	334
	Distribution Non-Gas Rev	trans	0	0	0	0	335
		trans				0	336
	Supplier Non-Gas Revenue	trans				0	337
		trans				0	338
	Commodity Revenue	trans	0	0	0	0	339
	Total Revenue	trans	0	0	0	0	340
	# of Customers	trans				0	341
	Total Dth	trans	0	0	0	0	342
			0	0	0	0	343
Colorado Totals						0	344
	Distribution Non-Gas Rev		0	0	0	0	345
	Commodity Revenue		0	0	0	0	346
	Total Colorado Revenue		0	0	0	0	347
	# of Customers					0	348
	Sales Dth		0	0	0	0	349
	Transportation Dth		0	0	0	0	350
	Total Colorado Dth		0	0	0	0	351
						0	352
						0	353
						0	354
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		396,089,094	387,335,812	406,920,281	(8,753,282)	355
	Supplier Non-Gas Revenue		105,081,260	104,333,035	104,336,531	(748,224)	356
	Non-Core DNG Revenue Credits		120,774	92,080	91,848	(28,695)	357
	Commodity Revenue		392,370,274	390,237,480	388,964,849	(2,132,794)	358
							359
	SystemTotal Tariff Revenue		893,661,402	881,998,407	900,313,509	(11,662,996)	360
	# of Customers					0	361
	Sales Dth		117,170,563	153,084,017	154,013,195	35,913,454	362
	Transportation Dth		97,541,113	57,467,571	59,005,265	(40,073,542)	363
	SystemTotal Dth		214,711,676	210,551,588	213,018,460	(4,160,088)	364

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

Underground Storage
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Account 164 - Underground Storage

A		B
Month		Monthly Balance
1	Dec-18	44,167,774
2	Jan-19	33,177,810
3	Feb-19	24,117,119
4	Mar-19	8,155,444
5	Apr-19	6,352,626
6	May-19	8,741,282
7	Jun-19	19,062,048
8	Jul-19	33,521,823
9	Aug-19	44,111,456
10	Sep-19	53,650,235
11	Oct-19	55,516,772
12	Nov-19	55,528,751
13	Dec-19	45,965,723
15	Adjustment	(45,965,723)

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

Wexpro Plant Adjustment
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Wexpro Plant Adjustment

		B Production Amount \1	F Allocation Factor \2	G Adjustment Amount \3
1	ADDITIONS TO RATE BASE			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	Total Additions To Rate Base	<u>79,968,136</u>		<u>(5,037,993)</u>
18	DEDUCTIONS FROM RATE BASE			
19	108 Accumulated Depreciation	(70,823,163)	6.30%	4,461,859
20	111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	Total Deductions From Rate Base	<u>(76,973,440)</u>		<u>4,849,327</u>
28	TOTAL WEXPRO PLANT ADJUSTMENT			<u>(188,666)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

ENERGY EFFICIENCY ADJUSTMENT

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

Energy Efficiency Accounting Adjustment
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

		Energy Efficiency 2019	Energy Efficiency 2020	Energy Efficiency 2021
Revenue				
	Utah	(\$27,994,304)		
	Wyoming	(\$253,201)		
	Total	<u>(28,247,505)</u>		
908	Customer Assistance Expense			
	Utah	(\$27,994,304)	(28,296,922)	(28,607,056)
	Wyoming	(\$253,201)	(255,938)	(258,744)
	Total	<u>(28,247,505)</u>	<u>(28,552,861)</u>	<u>(28,865,800)</u>
	Inflation Factors			
	Utah		1.08%	1.10%
	Wyoming		1.08%	1.10%

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2019 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.24% (net write-offs to total revenue) is used in this Results of Operations.

**Average Bad Debt Removal
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020**

Capital Structure : 19-057-02 Ordered CAP STR

	Utah Bad Debt 2019	Utah Bad Debt 2020	Utah Bad Debt 2021	HOT Utah Bad Debt 2020
	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	
Utah	370,429	419,434	466,622	419,434
Wyoming	(193,704)	(195,014)	(193,652)	(195,014)
Total	176,725	224,420	272,970	224,420
Bad Debt %	0.24%	0.24%	0.24%	0.24%

SNG and Commodity of acc 904 Removal

	SNG	SNG	SNG	SNG
904.1				
Uncollectible Accounts				
Utah	(156,584)	(156,584)	(156,584)	(156,584)
Wyoming	0	0	0	0
Total	(156,584)	(156,584)	(156,584)	(156,584)
904.2				
Uncollectible Accounts	Commodity	Commodity	Commodity	Commodity
Utah	(562,869)	(562,869)	(562,869)	(562,869)
Wyoming	0	0	0	0
Total	(562,869)	(562,869)	(562,869)	(562,869)
Total 904	(542,727)	(495,033)	(446,482)	(495,033)

Average Bad Debt Removal
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020
Capital Structure : 19-057-02 Ordered CAP STR

	A	B	C	D
	Dec-19	Dec-20	Dec-21	
	3 Year Average	3 Year Average	3 Year Average	
	Bad Debt	Bad Debt	Bad Debt	
	Ratio	Ratio	Ratio	
	Adjustment	Adjustment	Adjustment	
904				
Uncollectible Accounts				
Utah	370,429	419,434	466,622	
Wyoming	(193,704)	(195,014)	(193,652)	
Total	176,725	224,420	272,970	

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months af aging is required from time of billing to Charge Off.	2017	2018	2019	3 YR AVERAGE
CHARGE OFFS (ACC 144004) Dec of Each Year	3,316,136	4,096,586	3,586,843.75	3,666,522
COLLECTED (ACC 144005) Dec of Each Year	(1,683,522)	(1,532,440)	(1,505,923)	(1,573,962)
NET CHARGE OFFS	1,632,614	2,564,147	2,080,920	2,092,560
HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	890,627,732	844,389,695	837,382,921	857,466,783
NET CHARGE OFFS	1,632,614	2,564,147	2,080,920	2,092,560
% of Uncollectible Accounts to Total Revenues	0.18%	0.30%	0.25%	0.24%
Adjustment to Reflect change in Security Deposits				
Adjusted % of Uncollectible Accounts to Total Revenues				0.24%

	Booked 2019	Projected 2020	Projected 2021
UT Distribution Non Gas Rev (Includes Energy Eff.)	382,906,050	402,986,669	422,322,958
WY Distribution Non Gas Rev	13,183,044	12,646,065	13,204,380
3 YR BAD DEBT AVG FACTOR	0.24%	0.24%	0.24%
3YR Average UT DNG Bad Debt	934,443	983,448	1,030,636
3 YR Average WY DNG Bad Debt	32,172	30,861	32,224
Less Expensed UT DNG Bad Debt	564,014	564,014	564,014
Less Expensed WY DNG Bad Debt	225,876	225,876	225,876
SYSTEM ADJUSTMENT	789,890	789,890	789,890
Utah	370,429	419,434	466,622
Wyoming	(193,704)	(195,014)	(193,652)
System Adjustment	176,725	224,420	272,970

INCENTIVE PLANS

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2019 expense removal and adjusting it for inflation.

Incentive Compensation

Dominion Energy

Utah - DEC 2020 Adjusted Avg Results

Incentives 2019

Incentives 2020

Incentives 2021

12 Months Ended : Dec-2020

Incentive Compensation
Removal of Financial Based Payouts

		A	B	C	D
<hr/>					
	Global Insight Factor			-14.8%	2.5%
1	DES	1/	(1,618,872)	(\$1,379,019)	(\$1,413,079)
2	DEUWI	1/	(939,671)	(\$800,448)	(\$820,219)
3	Total		(2,558,543)	(\$2,179,468)	(\$2,233,298)
<hr/>					
4	Utah		(2,472,383)	(2,106,074)	(2,158,091)
5	Wyoming		(86,159)	(73,394)	(75,207)
	Total		(2,558,543)	(2,179,468)	(2,233,298)

1/ See Workpaper A

Incentive Compensation

Dominion Energy

1 Utah - Dec 2020 Adjusted Avg Results

2 12 Months Ended : Dec-2020

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4 Workpaper A

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		A	B	C	D	E
			AIP Expense by labor category			
	Total Payout		Officers	Management	Non-mgmt	Total
1	DES		13,560,054	14,821,682	28,260,643	56,642,380
2	QGC		0	1,827,314	4,628,820	6,456,134
	Allocated					
3	DES		655,822	1,283,860	2,448,291	4,387,973
4	QGC			955,540	2,420,926	3,376,466
	Income Goal % of AIP					
5	DES		85%	35%	25%	
6	QGC			35%	25%	
	Income Goals to exclude					
7	DES		557,448	449,351	612,073	1,618,872
8	QGC			334,439	605,232	939,671
9	Total		557,448	783,790	1,217,304	2,558,543

Payout Ratio excluding Officers (cash basis) used to split management/non-mgmt for Financial % split

DES	29.76%	70.24%
QGC	24.60%	75.40%

O&M AIP amount

	AIP on 1250	excl Capital/Reg	Exp on 1250	
DES	4,805,065	20,803	4,784,262	
QGC	6,686,514	3,526,467	3,160,047	52.74% of QGC labor was capitalized

* managing directors and Non-management considered Non-management

DES Executive - cacluated conservative adjustment, excluded exec Financial goals at the highest percentage.

EVENT TICKETS

During 2019, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Vivint Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

Event Tickets
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

	Sporting Events DEC 2019	Sporting Events DEC 2020	Sporting Events DEC 2021
Acc 921 Inflation Factor		1.10%	1.12%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2019 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2020 adjustment.

Advertising
Dominion Energy
Utah - Dec 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Advertising DEC 2019 Advertising DEC 2020 Advertising DEC 2021

Account	Type			
1	909003 Promotional Advertising-Dealer	\$4,152	\$4,199	\$4,246
2	909005 Adv Exp - Parade of Homes	\$410	\$414	\$419
3	930100 General Advertising Expenses	\$756	\$764	\$773
4	930101 Institutional Advertising	\$0	\$0	\$0
5	930102 Financial Advertising	\$0	\$0	\$0
7				
8				
9	Total	5,318	5,378	5,439
10				
11				
12	Adjustment	(5,318)	(5,378)	(5,439)
13				
14	909 Utah Adjustment	(5,144)	(5,197)	(5,255)
15	909 Wyoming Adjustment	(173)	(181)	(183)
	Inflation Factor		1.13%	1.13%

Advertising
Dominion Energy
Utah - Dec 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Advertising Adjustment

A		B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
909003	Promotional Advertising-Dealer	\$4,152	\$0	\$0	\$4,152	\$4,152
909005	Adv Exp - Parade of Homes	410	\$0	\$0	\$410	\$410
930100	General Advertising Expenses	\$0	\$1,539	\$756	\$756	\$756 1/
930101	Institutional Advertising	\$0	\$0	\$0	\$0	\$0 1/
930102	Financial Advertising	\$0	\$0	\$0	\$0	\$0
Total		\$4,562	\$1,539	\$756	\$5,318	\$5,318
Adjustment						(5,318)
Utah Adjustment						(5,144)
Wyoming Adjustment						(173)
Total Adjustment						(5,318)

1/ Workpaper 1

Advertising
Dominion Energy
Utah - Dec 2020 Adjusted Avg Results
12 Months Ended : Dec-2020
Workpaper 1

Institutional Advertising

	A	B	C	D
1	Total Corp Institutional Advertising		-	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to			
8	Percent to	49.10%		
9	Total to	-	\$0	\$0
10				

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2019 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2019 amounts adjusted for inflation.

Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

	Don & Membership DEC 2019	Don & Membership DEC 2020	Don & Membership DEC 2021
Acc 921 Inflation Factor		1.10%	1.12%
Questar Corporation Allocated	(\$120,424)	(\$121,753)	(\$123,112)
Questar Gas	\$0	\$0	\$0
Total	(\$120,424)	(\$121,753)	(\$123,112)
Utah Adjustment	(\$116,368)	(\$117,653)	(\$118,966)
Wyoming Adjustment	(\$4,055)	(\$4,100)	(\$4,146)
Total	(\$120,424)	(\$121,753)	(\$123,112)

Donations and Memberships Adjustment
Dominion Energy
Utah - Dec 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Donations and Memberships Adjustment
Questar Corp & Dominion Energy Services Allocation

		A	B	C	D
					Dec-19
		Description	Total Amount	Allocation %	Allocated Amount
1	Industry Associations				
2	921000	Tax Executives Institute	-	-	-
3	921000	Utah Taxpayers Association	-	-	-
4	921000	Wyoming Taxpayers Association	-	-	-
5	921000	Government Relations Dept - Labor & Overhead	218,025	53.00%	115,553
6	921000	Government Relations Dept - A&G	9,189	53.00%	4,870
7	921000	Utah Foundation	-	0.00%	-
8		Total	227,214		120,424
9					
10	Total Adjustment				(120,424)

Donations and Memberships Adjustment
Dominion Energy
Utah - Dec 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to
		2019	
923000	Holland and Hart	0	100.00%
923000	NES Inc	0	100.00%
921000	Junior Achievement	0	100.00%
908	Golf Tournament	0	100.00%
930200	AGA Expenses relating to Lobbying	0	100.00%
	Total	0	
	Adjustment	\$0	
	Utah Adjustment	\$0	
	Wyoming Adjustment	\$0	
	Total	\$0	

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

Reserve Accrual Adjustment
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

	Reserve Accrual Dec 2019	Reserve Accrual Dec 2020	Reserve Accrual Dec 2021
Reserve Accrual			
1 2015 Legal Payment	\$34,800	\$35,184	\$35,577
2 2016 Legal Payment	\$215,113	\$217,488	\$219,915
3 2017 Legal Payment	\$107,195	\$108,378	\$109,588
4 2018 Legal Payment	\$355,584	\$359,510	\$363,522
5 2019 Legal Payment	984,111	\$994,975	\$1,006,079
8 Total	<u>\$1,696,803</u>	<u>\$1,715,536</u>	<u>\$1,734,681</u>
9 5 Year Average	339,361	343,107	346,936
10 Legal Accruals for 12 Months Ended Dec 2018	\$253,343	\$256,140	\$258,998
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	\$86,018	\$86,967	\$87,938
12 Utah Allocation	\$83,121	\$84,039	\$84,977
13 Wyoming Allocation	\$2,897	\$2,929	\$2,961

CAPITAL STRUCTURE

The capital structure used in this model is based on the most recent Commission ordered capital structure from Docket No. 19-057-02.

Capital Structure
Dominion Energy
Utah - DEC 2020 Adjusted Avg Results
12 Months Ended : Dec-2020

CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
Long Term Debt	45.00%	4.37%	1.97%
Common Equity	55.00%	9.50%	5.23%
Weighted Cost of Capital	100.00%		7.19%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
Common Equity	5.23%
Effective Tax Rate	24.75%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.94%
Long Term Debt	1.97%
Total Pre-tax Rate of Return (Line 6+Line 7)	8.91%

19-057-02 Ordered CAP STR

LONG-TERM DEBT

Bonds - Long Term	-
Unamort Loss on Reacq Debt	(1,454,535)
Unamortized Debt Expense	(4,351,137)
TOTAL LONG-TERM DEBT	770,000,000

LONG TERM DEBT COSTS

Interest - Long term Debt	32,940,554
Amortization of Debt Discount & Expense	708,446
TOTAL LONG TERM DEBT COSTS	33,649,000

LONG-TERM DEBIT COST %	4.37%
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COMMON EQUITY

Common Stock Issued	22,974,065
Premium on Common Stock	272,445,463
Unappropriated Ret. Earnings	660,500,000
TOTAL COMMON EQUITY	1,159,176,635

TOTAL CAPITAL	1,929,176,635
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EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2021 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain, Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2021 will be 8.29%.

To develop the 2021 forecast, the Company began with the 2019 Results of Operations as a base. The 2021 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2021 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

INPUTS

This section contains a summary and detail of DEU information for the 12 months that will be ending December 31, 2021. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2021 is projected to be 24.7549%.

Lead-Lag Days

The (0.905) lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and filed concurrently with Docket 19-057-02.

Bad Debt Ratio

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .24%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

12 Months Ended : Dec-2021

(A)		(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-19	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1	NET INCOME SUMMARY					
2	Utility Operating Revenue					
3	System Distribution Non-Gas Revenue	396,209,869	10,802,261	0	407,012,130	393,715,901
4	System Supplier Non-Gas Revenue	105,081,260	(744,729)	0	104,336,531	
5	System Commodity Revenue	392,370,274	(3,405,426)	0	388,964,849	
6	Pass-Through Related Other Revenue	20,410,477	0	0	20,410,477	
7	General Related Other Revenue	4,262,211	3,206,244	0	7,468,455	7,232,799
8	Total Utility Operating Revenue	918,334,090	9,858,351	0	928,192,441	400,948,700
9	Utility Operating Expenses					
10	Gas Purchase Expenses					
11	Utah	499,813,073	(733,680)	0	499,079,393	
12	Wyoming	18,048,937	(3,416,475)	0	14,632,463	
13	Total	517,862,010	(4,150,155)	0	513,711,856	0
14	O&M Expenses					
15	Production	(582,427)	(9,086)	0	(591,513)	(570,190)
16	Distribution	61,768,674	(2,492,166)	0	59,276,508	56,729,748
17	Customer Accounts	13,037,215	(1,717,037)	0	11,320,178	10,987,351
18	Customer Service & Information	31,420,787	(28,520,913)	0	2,899,874	2,820,715
19	Administrative & General	57,346,572	(3,541,909)	0	53,804,663	52,286,891
20	Total O&M Expense	162,990,821	(36,281,111)	0	126,709,710	122,254,515
21	Other Operating Expenses					
22	Depreciation, Depletion, Amortization	75,929,592	19,614,619	0	95,544,210	92,162,713
23	Taxes Other Than Income Taxes	25,949,693	3,068,440	0	29,018,133	27,884,624
24	Income Taxes	22,166,403	6,499,153	1,753,300	30,418,856	29,644,226
25	Total Other Operating Expenses	124,045,688	29,182,211	1,753,300	154,981,199	149,691,562
26	Total Utility Operating Expenses	804,898,520	(11,249,055)	1,753,300	795,402,764	271,946,077
27	NET OPERATING INCOME	113,435,570	21,107,406	(1,753,300)	132,789,676	129,002,623
28	RATE BASE SUMMARY					
29	Net Utility Plant					
30	101 Gas Plant In Service	3,076,379,135	541,911,652	0	3,618,290,787	3,482,861,292
31	105 Gas Plant Held For Future Use	0	5,037	0	5,037	5,037
32	106 Completed Construction Not Classified	158,807,073	(158,807,073)	0	0	0
33	108 Accumulated Depreciation	(810,762,863)	(89,696,356)	0	(900,459,219)	(859,123,496)
34	111 Accumulated Amort & Depletion	(6,225,613)	387,467	0	(5,838,145)	(5,619,328)
35	254 Other Regulatory Liabilities ARC	(410,375,213)	(385,974)	0	(410,761,188)	(396,598,358)
36	Total Net Utility Plant	2,007,822,518	293,414,753	0	2,301,237,271	2,221,525,147
37	Other Rate Base Accounts					
38	154 Materials & Supplies	23,474,956	(425,515)	0	23,049,441	22,259,351
39	164-1 Gas Stored Underground	45,965,723	(45,965,723)	0	0	0
40	165 Prepayments	3,029,676	53,201	0	3,082,877	2,977,037
41	190008 Accum Deferred Income Tax Federal	29,812,511	(11,790,861)	0	18,021,650	17,402,942
42	190009 Accum Deferred Income Tax State	6,568,503	0	0	6,568,503	6,342,997
43	235-1 Customer Deposits	(4,436,311)	(949,993)	0	(5,386,304)	(5,172,873)
44	252 Contributions in Aid of Construction	(78,358)	0	0	(78,358)	(76,490)
45	253-1 Unclaimed Customer Deposits	(69,445)	12,882	0	(56,563)	(54,621)
46	255 Deferred Investment Tax Credits	0	0	0	0	0
47	282 Accum Deferred Income Taxes	(328,601,126)	33,449,493	0	(295,151,633)	(286,782,010)
48	186-7 Deferred Pension Asset	117,167,054	(117,167,054)	0	0	0
49	Working Capital - Cash	(1,806,617)	75,698	(4,347)	(1,735,266)	(1,683,208)
50	Total Other Rate Base Accounts	(108,973,435)	(142,707,872)	(4,347)	(251,685,653)	(244,786,874)
51	TOTAL RATE BASE	1,898,849,084	150,706,882	(4,347)	2,049,551,618	1,976,738,273
52	RETURN ON RATE BASE	5.97%			6.48%	6.5260%
53	RETURN ON EQUITY	7.29%			8.20%	8.29%

Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021
Capital Structure : 19-057-02 Ordered CAP STR

Imputed Tax Adjustment			
	A System Total	B Utah Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.75%	4.75%	t_s
Weight of Debt in Capital Structure	45.00%	45.00%	w_D
Cost of Debt	4.37%	4.37%	r_D
Net Lead Lag Days	(0.905)	(0.905)	NLD
Revenues	928,192,441	900,028,093	R
Gas Expenses	513,711,856	499,079,393	GAS
O&M Expenses	126,709,710	122,254,515	O&M
Depreciation	95,544,210	92,162,713	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	29,018,133	27,884,624	NIT
Rate Base excluding CWC	2,051,286,884	1,978,421,481	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT	CWC is a function of IT, and		
IT = IT* - ($t_s + t_f \cdot (1 - t_s)$)· $r_D \cdot w_D \cdot$ CWC	IT is a function of CWC		
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	(1,659,844)	(1,609,706)	
IT* =	30,410,410	29,636,033	
Solution:			
CWC =	(1,735,266)	(1,683,208)	
SIT =	5,834,171	5,685,601	
FIT =	24,584,685	23,958,625	
IT =	30,418,856	29,644,226	
Historically Adjusted Income Taxes	28,665,556		
Tax Adjustment	1,753,300		
RATE BASE METHOD			
System Average Rate Base	2,049,551,618	1,976,738,273	
Adj System Return On Rate Base	6.48%	6.53%	
Allowed Return	132,789,676	129,002,623	
System Average Rate Base	2,049,551,618	1,976,738,273	
System Weighted Cost Of Debt	1.97%	1.97%	
Imputed Interest Cost	40,304,433	38,872,558	
Taxable Return	92,485,244	90,130,064	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289050	0.3289050	
Income Tax on Return	30,418,856	29,644,226	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	928,192,441	900,028,093	
Gas Purchase Expenses	513,711,856	499,079,393	
O&M Expenses	126,709,710	122,254,515	
Depreciation	95,544,210	92,162,713	
Amortization	0	0	
<u>Taxes Other Than Income</u>	29,018,133	27,884,624	
Net Utility Income Before Tax	163,208,532	158,646,848	
Rate Base	2,049,551,618	1,976,738,273	
<u>Proposed Weighted Cost of Debt</u>	1.97%	1.97%	
Imputed Interest	40,304,433	38,872,558	
State Taxable Income	122,904,099	119,774,290	
<u>State Income Tax Rate</u>	4.74693%	4.74693%	
State Income Tax	5,834,171	5,685,601	
Federal Taxable Income	117,069,929	114,088,689	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	24,584,685	23,958,625	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	30,418,856	29,644,226	

Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

	1	2	3	4	5	6	7	8	9	10	11	12	13	15	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2021	Expense Dec 2021	AVG Projected Rev 2021 with CET	Underground Storage	Wexpro	Energy Efficiency 2021	Utah Bad Debt 2021	Incentives 2021	Sporting Events DEC 2021	Advertising DEC 2021	Don & Membership DEC 2021	Reserve Accrual Dec 2021	2020 EDIT Adjustment	Pension 2021	TOTAL QGC ADJUSTMENTS
1	NET INCOME SUMMARY														
2	Utility Operating Revenue														
3		0	10,802,261	0	0	0	0	0	0	0	0	0	0	0	10,802,261
4		0	(744,729)	0	0	0	0	0	0	0	0	0	0	0	(744,729)
5		0	(3,405,426)	0	0	0	0	0	0	0	0	0	0	0	(3,405,426)
6		0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		0	0	0	0	0	0	0	0	0	0	0	3,206,244	0	3,206,244
8	Total Utility Operating Revenue	0	6,652,106	0	0	0	0	0	0	0	0	0	3,206,244	0	9,858,351
9	Utility Operating Expenses														
10	Gas Purchase Expenses														
11		0	(733,680)	0	0	0	0	0	0	0	0	0	0	0	(733,680)
12		0	(3,416,475)	0	0	0	0	0	0	0	0	0	0	0	(3,416,475)
13	Total Gas Purchase Expenses	0	(4,150,155)	0	0	0	0	0	0	0	0	0	0	0	(4,150,155)
14		0	0	0	0	0	0	0	0	0	0	0	0	0	0
15		0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	O&M Expenses														
18		0	(9,086)	0	0	0	0	0	0	0	0	0	0	0	(9,086)
19		0	(2,492,166)	0	0	0	0	0	0	0	0	0	0	0	(2,492,166)
20		0	(1,270,555)	0	0	0	(446,482)	0	0	0	0	0	0	0	(1,717,037)
21		0	350,325	0	0	(28,865,800)	0	0	0	(5,439)	0	0	0	0	(28,520,913)
22		0	(4,917,633)	0	0	0	0	(2,233,298)	0	0	(123,112)	87,938	0	3,644,196	(3,541,909)
23	Total O&M Expense	0	(8,339,115)	0	0	(28,865,800)	(446,482)	(2,233,298)	0	(5,439)	(123,112)	87,938	0	3,644,196	(36,281,111)
24	Other Operating Expenses														
25		0	19,614,619	0	0	0	0	0	0	0	0	0	0	0	19,614,619
26		0	3,068,440	0	0	0	0	0	0	0	0	0	0	0	3,068,440
27		0	(3,883,628)	2,673,568	0	7,144,307	110,505	552,743	0	1,346	30,470	(21,765)	793,548	(901,941)	6,499,153
28	Total Other Operating Expenses	0	18,799,431	2,673,568	0	7,144,307	110,505	552,743	0	1,346	30,470	(21,765)	793,548	(901,941)	29,182,211
29	Total Utility Operating Expenses	0	10,460,316	(1,476,587)	0	(21,721,493)	(335,978)	(1,680,555)	0	(4,093)	(92,642)	66,173	793,548	2,742,255	(11,249,055)
30	NET OPERATING INCOME	0	(10,460,316)	8,128,693	0	21,721,493	335,978	1,680,555	0	4,093	92,642	(66,173)	2,412,697	(2,742,255)	21,107,406
31	RATE BASE SUMMARY														
32	Net Utility Plant														
33	101 Gas Plant In Service	546,949,644	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	541,911,652
34	105 Gas Plant Held For Future Use	5,037	0	0	0	0	0	0	0	0	0	0	0	0	5,037
35	106 Completed Construction Not Classified	(158,807,073)	0	0	0	0	0	0	0	0	0	0	0	0	(158,807,073)
36	108 Accumulated Depreciation	(94,189,565)	0	0	4,493,208	0	0	0	0	0	0	0	0	0	(89,696,356)
37	111 Accumulated Amort & Depletion	0	0	0	387,467	0	0	0	0	0	0	0	0	0	387,467
38	254 Other Regulatory Liabilities ARC	(6,647,556)	0	0	0	0	0	0	0	0	0	0	6,261,582	0	(385,974)
39	Total Net Utility Plant	287,310,488	0	0	(157,317)	0	0	0	0	0	0	0	6,261,582	0	293,414,753
40	Other Rate Base Accounts														
41	154 Materials & Supplies	(425,515)	0	0	0	0	0	0	0	0	0	0	0	0	(425,515)
42	164-1 Gas Stored Underground	0	0	(45,965,723)	0	0	0	0	0	0	0	0	0	0	(45,965,723)
43	165 Prepayments	53,201	0	0	0	0	0	0	0	0	0	0	0	0	53,201
44	190 Accum Deferred Income Taxes	(11,790,861)	0	0	0	0	0	0	0	0	0	0	0	0	(11,790,861)
45	235-1 Customer Deposits	(949,993)	0	0	0	0	0	0	0	0	0	0	0	0	(949,993)
46	252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	253-1 Unclaimed Customer Deposits	12,882	0	0	0	0	0	0	0	0	0	0	0	0	12,882
48	255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	282 Accum Deferred Income Taxes	5,605,986	0	0	0	0	0	0	0	0	0	0	0	(89,323,547)	(83,717,561)
50	Working Capital - Cash	0	21,871	3,661	0	53,857	833	4,167	0	10	230	(164)	(1,968)	(6,799)	75,698
51	Total Other Rate Base Accounts	(7,494,300)	21,871	3,661	(45,965,723)	0	53,857	833	4,167	0	10	230	(164)	(1,968)	(142,707,872)
52	TOTAL RATE BASE	279,816,189	21,871	3,661	(45,965,723)	(157,317)	53,857	833	4,167	0	10	230	(164)	6,259,614	150,706,882

AVERAGE RATE BASE ADJUSTMENT

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2021 Adjusted Avg Results CET				
12 Months Ended : Dec-2021				
			13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Balance Dec-19	AVG RB DEC 2021	Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	-
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	457,994	6,676
	Utah	21,540,536	21,859,163	318,627
	Total	21,991,854	21,197,579	(794,275)
375	Structures & Improvements			
	Wyoming	1,310,185	1,377,634	67,449
	Utah	16,428,468	17,274,213	845,744
	Total	17,738,654	17,190,500	(548,153)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total ' Wyoming	53,047,754	65,260,719	12,212,965
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,674,037,202	2,059,443,856	385,406,654
	Total	1,727,084,956	1,685,740,066	(41,344,889)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	15,119,834	15,366,596	246,762
	Total	15,119,834	14,730,160	(389,675)
378	Measuring & Regulation Station Equip			
	Wyoming	8,010,996	9,690,010	1,679,014
	Utah	112,896,861	136,558,770	23,661,909
	Total	120,907,857	118,651,871	(2,255,986)
380	Seryices			
	Wyoming	20,623,842	21,728,166	1,104,323
	Utah	420,177,779	442,676,601	22,498,821
	Total	440,801,622	438,068,638	(2,732,984)
381...2	Meters & Meter Installation			
	Wyoming	10,403,997	11,806,509	1,402,512
	Utah	364,641,977	413,797,567	49,155,590
	Total	375,045,974	393,201,853	18,155,878
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	-
	Utah	14,208,304	14,208,304	-
	Total	14,648,356	14,648,356	-
387	Other Equipment			
	Wyoming	202,489	98,336	(104,153)
	Utah	2,162,826	1,050,346	(1,112,479)
	Total	2,365,314	2,355,037	(10,278)

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results CET 12 Months Ended : Dec-2021		A	B	(A - B)
FERC Acct	Description	Balance Dec-19	13 Month Average All Accounts AVG RB DEC 2021	13 Month Average Adjustment
UTILITY RATE BASE				
388	Asset Retirement Costs			
	Wyoming	0	-	-
	Utah	0	-	-
	Total	0	0	-
	Total Distribution Plant	2,735,704,421	2,705,784,058	(29,920,362)
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,908,373	3,908,373	-
	Total	3,919,957	3,859,265	(60,692)
390	Structures & Improvements			
	Distribution - Wyoming	5,791,137	5,961,298	170,162
	Distribution - Utah	43,318,160	44,590,982	1,272,822
	Total	100,186,297	99,220,248	(966,049)
391	Office Furniture & Equipment			
	Distribution - Wyoming	113,185	120,642	7,457
	Distribution - Utah	8,547,813	9,110,988	563,175
	General	38,443,849	40,976,731	2,532,882
	Total	47,104,847	49,733,500	
392	Transportation Equipment			
	Distribution - Wyoming	2,290,148	2,256,288	(33,861)
	Distribution - Utah	43,090,553	42,453,443	(637,110)
	General	0	-	-
	Total	45,380,701	46,907,642	1,526,941
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	52,487	-
	Total	64,859	64,859	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,330,907	5,495,637	3,164,730
	Distribution - Utah	28,965,679	68,293,098	39,327,419
	General	0	-	-
	Total	31,296,585	31,759,019	462,434
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	7,048	7,048	-
	General	0	-	-
	Total	7,048	27,324	20,276
396	Power Operated Equipment			
	Distribution - Wyoming	1,344,133	1,359,833	15,701
	Distribution - Utah	15,192,887	15,370,351	177,465
	General	0	-	-
	Total	16,537,020	15,197,558	(1,339,462)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,418,096	309,192
	Distribution - Utah	11,950,516	13,139,037	1,188,521
	Total	15,059,420	14,848,528	(210,893)
398	Miscellaneous Equipment			
	Distribution - Wyoming	10,493	10,492	(1)
	Distribution - Utah	1,069,725	1,069,603	(122)
	General	0	-	-
	Total	1,080,218	662,477	(417,741)
393	Stores Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	0	-
	Total General Plant	260,636,953	262,280,421	1,643,468

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results CET 12 Months Ended : Dec-2021		A	B	(A - B)
FERC Acct	Description	Balance Dec-19	13 Month Average All Accounts AVG RB DEC 2021	13 Month Average Adjustment
	UTILITY RATE BASE			
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	94,501,516	110,870,302	16,368,786
	Distribution - Utah	2,641,272,530	3,122,294,158	481,021,628
	General	260,636,953	310,196,184	49,559,231
	Gas Plant in Service	3,076,379,135	3,623,328,780	546,949,644
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	5,037	5,037
	Total	0	5,037	5,037
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	1,189,920	(0)	(1,189,920)
	Distribution - Utah	156,052,869	(0)	(156,052,869)
	General	1,564,284	0	(1,564,284)
	Total	158,807,073	(0)	(158,807,073)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(70,574,362)	(71,320,766)	(746,404)
	Distribution - Wyoming	(30,105,455)	(33,906,039)	(3,800,584)
	Distribution - Utah	(580,233,961)	(653,484,080)	(73,250,118)
	General	(129,849,085)	(146,241,543)	(16,392,458)
	Total	(810,762,863)	(904,952,428)	(94,189,565)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(5,710)	(5,710)	-
	Total	(6,225,613)	(6,225,613)	-
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	0	-	-
	Distribution - Wyoming	(5,588,184)	(5,678,705)	(90,521)
	Distribution - Utah	(161,601,713)	(164,219,455)	(2,617,742)
	General	(243,185,316)	(247,124,609)	(3,939,292)
	Total	(410,375,213)	(417,022,769)	(6,647,556)
	System Net Utility Plant			
	Production	3,243,497	2,497,093	(746,404)
	Distribution - Wyoming	59,986,915	71,274,675	11,287,760
	Distribution - Utah	2,055,430,981	2,304,536,917	249,105,936
	General	(110,838,875)	(83,175,678)	27,663,197
	System Net Utility Plant	2,007,822,518	2,295,133,007	287,310,488
	WORKING CAPITAL			
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	804,676	790,090	(14,586)
	Distribution - Utah	22,670,280	22,259,351	(410,929)
	Total	23,474,956	23,049,441	(425,515)
1641	Gas Stored Underground			
	Production	45,965,723	45,965,723	-
	Total	45,965,723	45,965,723	-
165	Prepayments			
	General	3,029,676	3,082,877	53,201
	Total	3,029,676	3,082,877	53,201
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	29,812,511	18,021,650	(11,790,861)
	Total	29,812,511	18,021,650	(11,790,861)

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results CET 12 Months Ended : Dec-2021		A	B	(A - B)
FERC Acct	Description	Balance Dec-19	13 Month Average All Accounts AVG RB DEC 2021	13 Month Average Adjustment
UTILITY RATE BASE				
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	6,568,503	6,568,503	-
	Total	6,568,503	6,568,503	-
2351	Customer Deposits			
	Distribution - Wyoming	(164,792)	(213,431)	(48,639)
	Distribution - Utah	(4,271,519)	(5,172,873)	(901,353)
	Total	(4,436,311)	(5,386,304)	(949,993)
252	Misc Customer Credits			
	Distribution - Wyoming	(1,869)	(1,869)	-
	Distribution - Utah	(76,490)	(76,490)	-
	Total	(78,358)	(78,358)	-
2531	Unclaimed Customer Deposits			
	General	(69,445)	(56,563)	12,882
	Total	(69,445)	(56,563)	12,882
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(15,543,577)	(16,553,962)	(1,010,385)
	Distribution - Wyoming	(8,486,890)	(9,038,567)	(551,677)
	Distribution - Utah	(257,559,818)	(274,302,082)	(16,742,264)
	General	12,292,345	13,091,389	799,044
	Total	(269,297,940)	(286,803,222)	(17,505,282)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(427,661)	273,094
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(39,101,767)	24,969,426
	General	5,468,761	3,337,510	(2,131,251)
	Total	(59,303,187)	(36,191,918)	23,111,268
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	117,167,054	117,167,054	-
	Total	117,167,054	117,167,054	-
System Working Capital (W/O WC Cash)				
	Production	29,721,391	28,984,100	(737,291)
	Distribution - Wyoming	(7,848,875)	(8,463,776)	(614,902)
	Distribution - Utah	(303,308,739)	(296,393,860)	6,914,879
	General	174,269,405	161,212,419	(13,056,986)
System Working Capital (W/O WC Cash)		(107,166,818)	(114,661,118)	(7,494,300)
RATE BASE (W/O Working Cap. Cash)				
	Production	32,964,888	31,481,193	(1,483,695)
	Distribution - Wyoming	52,138,040	62,810,899	10,672,858
	Distribution - Utah	1,752,122,242	2,008,143,057	256,020,815
	General	63,430,530	78,036,741	14,606,211
RATE BASE (W/O Working Cap. Cash)		1,900,655,700	2,180,471,889	279,816,189

FORECASTED EXPENSES

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

EXPENSES
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

		Booked	Forecast	Forecast	
		Expense Dec 2019	Expense Dec 2020	Expense Dec 2021	Adjustment
FERC Acct	Description				
810	Gas Used for Compressor Station Fuel	(10,767)	(10,848)	(10,935)	(168)
812	Gas Used for Other Utility Operations	(571,660)	(575,947)	(580,578)	(8,918)
	Total Production Expenses	(582,427)	(586,795)	(591,513)	(9,086)
Distribution Operations & Maintenance Expenses					
870	Operation Supervision & Engineering				
	Utah	6,723,679	6,431,670	6,531,553	(192,126)
	Wyoming	462,577	440,054	447,069	(15,508)
	Total	7,186,256	6,871,724	6,978,622	(207,635)
871	Distribution Load Dispatching				
	Utah	1,412,483	1,219,715	1,248,396	(164,087)
	Wyoming	42,546	36,740	37,604	(4,942)
	Total	1,455,029	1,256,455	1,286,000	(169,029)
872	Compressor Station Labor & Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	(6)	(6)
	Total	0	0	(6)	(6)
873	Compressor Station Fuel & Power				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
874	Mains & Service Expenses				
	Utah	13,833,882	13,327,801	13,519,639	(314,243)
	Wyoming	444,769	428,346	434,524	(10,245)
	Total	14,278,651	13,756,147	13,954,163	(324,488)
875	Measuring & Regulating Station Expenses				
	Utah	2,962,385	2,693,988	2,745,858	(216,527)
	Wyoming	90,216	82,032	83,612	(6,604)
	Total	3,052,601	2,776,019	2,829,470	(223,131)
878	Meter & House Regulator Expenses				
	Utah	2,745,678	2,440,027	2,491,406	(254,272)
	Wyoming	245,335	217,805	222,410	(22,925)
	Total	2,991,013	2,657,832	2,713,816	(277,197)
879	Customer Installations Expenses				
	Utah	2,044,615	1,789,162	1,829,129	(215,486)
	Wyoming	56,686	49,573	50,683	(6,003)
	Total	2,101,301	1,838,735	1,879,812	(221,489)
880	Other Expenses				
	Utah	16,081,599	15,008,788	15,269,705	(811,895)
	Wyoming	1,168,444	1,093,434	1,112,217	(56,226)
	Total	17,250,043	16,102,221	16,381,922	(868,121)
881	Rents				
	Utah	18,437	16,056	16,421	(2,016)
	Wyoming	610	531	543	(67)
	Total	19,047	16,587	16,964	(2,083)
885	Maintenance Supervision & Engineering				
	Utah	73,454	67,403	68,663	(4,791)
	Wyoming	0	0	0	0
	Total	73,454	67,403	68,663	(4,791)
886	Maintenance of Structures & Improvements				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
887	Maintenance of Mains				
	Utah	8,063,959	8,018,679	8,116,202	52,242
	Wyoming	15,692	15,597	15,787	95
	Total	8,079,651	8,034,275	8,131,988	52,337
888	Maint of Compressor Station Equipment				
	Utah	3,474,322	3,347,514	3,397,270	(77,052)
	Wyoming	48,255	46,183	46,892	(1,362)
	Total	3,522,576	3,393,697	3,444,162	(78,414)
889	Maint of Meas. & Reg. Station Equipment				
	Utah	42,691	36,988	37,849	(4,842)
	Wyoming	1,345	1,168	1,195	(151)
	Total	44,037	38,155	39,043	(4,993)
892	Maintenance of Services				
	Utah	964,310	847,328	865,999	(98,311)
	Wyoming	57,940	50,516	51,663	(6,277)
	Total	1,022,250	897,844	917,662	(104,588)
893	Maintenance of Meters & House Regulators				
	Utah	644,975	580,065	591,660	(53,315)
	Wyoming	47,791	41,620	42,567	(5,224)
	Total	692,766	621,685	634,227	(58,539)
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
System Total Distribution O&M Expenses					

EXPENSES
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

		Booked	Forecast	Forecast	
		Expense Dec 2019	Expense Dec 2020	Expense Dec 2021	Adjustment
FERC Acct	Description				
	Utah Distribution O&M Expenses	59,086,468	55,825,185	56,729,748	(2,356,720)
	Wyoming Distribution O&M Expenses	2,682,206	2,503,598	2,546,760	(135,446)
	System Total Distribution O&M Expenses	61,768,674	58,328,782	59,276,508	(2,492,166)
Customer Accounts Expense					
901	Supervision				
	Utah	774,732	683,776	698,685	(76,048)
	Wyoming	16,732	14,436	14,777	(1,955)
	Total	791,465	698,212	713,462	(78,002)
902	Meter Reading Expense				
	Utah	1,384,688	1,212,936	1,240,038	(144,650)
	Wyoming	43,625	38,214	39,068	(4,558)
	Total	1,428,314	1,251,150	1,279,106	(149,208)
9031	Customer Records Expense				
	Utah	7,915,792	6,767,819	6,932,934	(982,858)
	Wyoming	232,981	198,733	203,619	(29,362)
	Total	8,148,772	6,966,551	7,136,552	(1,012,220)
9032	Collection Expense				
	Utah	1,114,672	1,068,448	1,085,059	(29,613)
	Wyoming	44,651	42,454	43,139	(1,512)
	Total	1,159,323	1,110,902	1,128,198	(31,125)
9033	Interest Exp - Customer Security Deposits				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
904.0	Uncollectible Accounts - DNG				
	Utah	564,014	564,014	564,014	0
	Wyoming	225,876	225,876	225,876	0
	Total	789,890	789,890	789,890	0
904.1	Uncollectible Accounts - SNG				
	Utah	156,584	156,584	156,584	0
	Wyoming	0	0	0	0
	Total	156,584	156,584	156,584	0
904.2	Uncollectible Accounts - Commodity				
	Utah	562,869	562,869	562,869	0
	Wyoming	0	0	0	0
	Total	562,869	562,869	562,869	0
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
	System Total Customer Accounts Exp				
	Utah Customer Accounts Expenses	12,473,350	11,016,446	11,240,182	(1,233,169)
	Wyoming Customer Accounts Expenses	563,865	519,712	526,479	(37,386)
	System Total Customer Accounts Exp	13,037,215	11,536,158	11,766,660	(1,270,555)
Customer Service & Information Expense					
907	Supervision				
	Utah	341,676	297,813	304,607	(37,069)
	Wyoming	9,625	8,390	8,581	(1,044)
	Total	351,301	306,203	313,188	(38,113)
908	Customer Assistance Expense				
	Utah	29,851,544	29,865,765	30,215,803	364,260
	Wyoming	313,033	313,223	316,891	3,859
	Total	30,164,576	30,178,988	30,532,694	368,118
909	Info & Instructional Advertising Expense				
	Utah	892,571	902,514	912,613	20,042
	Wyoming	12,340	12,477	12,617	277
	Total	904,910	914,991	925,230	20,319
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
	System Total Cust Service & Info Exp				
	Utah Total Cust Service & Info Exp	31,085,790	31,066,092	31,433,023	347,233
	Wyoming Total Cust Service & Info Exp	334,997	334,090	338,089	3,092
	System Total Cust Service & Info Exp	31,420,787	31,400,182	31,771,112	350,325
Administrative & General Expense					
920	Administrative & General Salaries				
	Utah	17,866,415	17,060,413	17,174,868	(691,546)
	Wyoming	367,709	273,420	286,809	(80,900)
	Total	18,234,124	17,333,832	17,461,677	(772,446)
921	Office Supplies & Expenses				
	Utah	3,141,153	3,117,192	3,156,228	15,075
	Wyoming	109,476	111,630	112,807	3,331
	Total	3,250,628	3,228,821	3,269,034	18,406
922	Administrative Expenses Transferred				
	Utah	(13,101,951)	(13,101,951)	(13,101,951)	0
	Wyoming	(432,615)	(432,615)	(432,615)	0
	Total	(13,534,566)	(13,534,566)	(13,534,566)	0
923	Outside Services Employed				
	Utah	36,957,901	32,961,980	33,648,652	(3,309,248)

EXPENSES
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

		Booked	Forecast	Forecast	
		Expense Dec 2019	Expense Dec 2020	Expense Dec 2021	Adjustment
FERC Acct	Description				
	Wyoming	1,165,648	1,041,464	1,063,008	(102,640)
	Total	38,123,548	34,003,443	34,711,660	(3,411,888)
924	Property Insurance				
	Utah	182,029	184,163	186,362	4,332
	Wyoming	6,040	6,111	6,184	144
	Total	188,069	190,273	192,545	4,476
925	Injuries & Damages				
	Utah	(57,313)	(57,944)	(58,594)	(1,281)
	Wyoming	4,251	4,298	4,346	95
	Total	(53,062)	(53,646)	(54,248)	(1,186)
926	Employee Pensions & Benefits				
	Utah	6,884,542	6,035,490	6,171,149	(713,394)
	Wyoming	266,224	229,019	234,500	(31,724)
	Total	7,150,766	6,264,508	6,405,648	(745,118)
928	Regulatory Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	2,805,231	2,808,751	2,841,901	36,670
	Wyoming	36,283	36,277	36,709	426
	Total	2,841,514	2,845,028	2,878,610	37,096
931	Rents				
	Utah	93,047	94,165	95,301	2,254
	Wyoming	150,953	152,766	154,610	3,657
	Total	244,000	246,931	249,911	5,911
935	Maintenance of General Plant				
	Utah	896,962	829,867	844,482	(52,480)
	Wyoming	4,588	4,100	4,184	(404)
	Total	901,550	833,967	848,666	(52,884)
Total Administrative & General Expense					
	Utah Total Cust Service & Info Exp	55,668,015	49,932,124	50,958,397	(4,709,618)
	Wyoming Total Cust Service & Info Exp	1,678,556	1,426,468	1,470,541	(208,015)
	Total Administrative & General Expense	57,346,572	51,358,592	52,428,939	(4,917,633)
	TOTAL O & M	162,990,821	152,036,919	154,651,706	(8,339,115)
Other Operating Expenses					
			-6.7206%	1.7198%	
403	Depreciation Expense				
	Production	497,603	497,603	497,603	0
	Distribution - Wyoming	2,320,437	2,498,267	2,756,906	436,469
	Distribution - Utah	64,670,016	67,253,571	74,619,155	9,949,139
	General	8,441,536	13,941,069	17,670,547	9,229,011
	Total Depreciation Expense	75,929,592	84,190,510	95,544,210	19,614,619
404	Amortization and Depletion				
	Production	0	0	0	0
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	0	0	0	0
	Total Amortization Expense	0	0	0	0
	Total Depreciation, Deplec & Amort	75,929,592	84,190,510	95,544,210	19,614,619
Tax Expenses					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	969,144	998,524	1,083,741	114,597
	Distribution - Utah	23,684,204	24,402,190	26,484,760	2,800,555
	General	1,296,345	1,335,643	1,449,632	153,287
	Total Other Taxes	25,949,693	26,736,356	29,018,133	3,068,440
4090	Income Taxes - Federal	919,133	919,133	919,133	0
4091	Income Taxes - State	356,705	356,705	356,705	0
4101	Deferred Income Taxes	20,557,075	20,557,075	20,557,075	0
4111	Deferred Income Tax Credit	333,491	0	0	(333,491)
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	Total Tax Expenses	48,116,097	48,569,269	50,851,045	2,734,949
	Total Utility Other Operating Expenses	124,045,688	132,759,779	146,395,256	22,349,567
	TOTAL	101,879,285	110,926,866	124,562,343	22,683,058

REVENUE

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Rate Class		Description		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE
UTILITY OPERATING REVENUE							
TARIFF DTH SALES AND REVENUE				497,451,534	494,570,515	493,301,379	10,802,261
Utah							
FIRM	GS-1	Distribution Non-Gas Rev	sales	317,066,091	334,652,507	347,202,161	30,136,070
FIRM		Supplier Non-Gas Revenue	sales	101,596,874	101,596,874	101,596,874	0
FIRM		Commodity Revenue	sales	363,483,293	363,483,293	363,483,293	0
FIRM		Total Revenue	sales	782,146,258	802,228,079	816,082,792	33,936,534
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	109,483,199	107,760,198	109,633,091	149,892
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM		Commodity Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	0	0	0	0
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM		Commodity Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	0	0	0	0
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	2,762,731	2,883,055	2,934,552	171,820
FIRM		Supplier Non-Gas Revenue	sales	2,484,175	2,484,175	2,484,175	0
FIRM		Commodity Revenue	sales	10,155,422	10,155,422	10,155,422	0
FIRM		Total Revenue	sales	15,402,328	14,635,056	14,927,372	(474,955)
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	3,065,412	2,746,877	2,766,511	(298,901)
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0
FIRM		Commodity Tariff Revenue	sales	0	0	0	0
FIRM		Commodity Demand Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Sales Dth	sales	0	0	0	0
FIRM	NGV	Distribution Non-Gas Rev	sales	1,700,997	1,902,218	2,176,622	475,625
FIRM		Supplier Non-Gas Revenue	sales	201,782	201,782	201,782	0
FIRM		Commodity Revenue	sales	828,761	828,761	828,761	0
FIRM		Total Revenue	sales	2,731,539	2,810,514	3,045,775	314,236
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	250,182	242,554	262,892	12,710
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0
FIRM		Commodity Revenue	sales	0	0	0	0
FIRM		Total Revenue	sales	0	0	0	0
FIRM		# of Customers	sales				
FIRM		Total Dth	sales	0	0	0	0
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	0	0	0	0
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	0	0	0	0
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	184,562	149,100	149,229	(35,334)
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	26,499	23,447	27,057	558
INTERRUPTIBLE		Commodity Revenue	sales	492,045	464,521	529,897	37,852
INTERRUPTIBLE		Total Revenue	sales	703,107	637,067	706,182	3,076
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	147,983	130,969	151,174	3,191
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0
INTERRUPTIBLE		# of Customers	sales				
INTERRUPTIBLE		Total Dth	sales	0	0	0	0
FT1L		Distribution Non-Gas Rev	sales	0	2,624,472	2,624,472	2,624,472
		Supplier Non-Gas Revenue	sales	0	0	0	0
		Commodity Revenue	sales	0	0	0	0

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Revenue
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Rate Class	Description		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE	
	Total Revenue	sales	0	2,624,472	2,624,472	2,624,472	1
	# of Customers	sales					2
	Total Dth	sales	0	38,317,009	37,303,341	37,303,341	112
TRANSPORTATION	Distribution Non-Gas Rev	trans	5,084,892	2,212,553	2,676,823	(2,408,070)	113
TRANSPORTATION	Supplier Non-Gas Revenue	trans	42,626	0	0	(42,626)	114
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	115
TRANSPORTATION	Total Revenue	trans	5,127,519	2,212,553	2,676,823	(2,450,696)	116
TRANSPORTATION	# of Customers	trans					117
TRANSPORTATION	Total Dth	trans	35,025,220	3,339,336	3,589,203	(31,436,017)	118
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	119
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	120
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	121
TRANSPORTATION	Total Revenue	trans	0	0	0	0	122
TRANSPORTATION	# of Customers	trans					123
TRANSPORTATION	Total Dth	trans	0	0	0	0	124
TRANSPORTATION	Distribution Non-Gas Rev	trans	120,799	28,914	28,458	(92,341)	125
TRANSPORTATION	Supplier Non-Gas Revenue	trans	27,249	0	0	(27,249)	126
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	127
TRANSPORTATION	Total Revenue	trans	148,048	28,914	28,458	(119,590)	128
TRANSPORTATION	# of Customers	trans					129
TRANSPORTATION	Total Dth	trans	8,976,439	25,315	24,321	(8,952,118)	130
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	131
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	132
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	133
TRANSPORTATION	Total Revenue	trans	0	0	0	0	134
TRANSPORTATION	# of Customers	trans					135
TRANSPORTATION	Total Dth	trans	0	0	0	0	136
TRANSPORTATION	Distribution Non-Gas Rev	trans	26,358,158	30,236,928	35,923,585	9,565,427	137
TRANSPORTATION	Supplier Non-Gas Revenue	trans	702,214	0	0	(702,214)	138
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	139
TRANSPORTATION	Total Revenue	trans	27,060,372	30,236,928	35,923,585	8,863,212	140
TRANSPORTATION	# of Customers	trans					141
TRANSPORTATION	Total Dth	trans	52,956,213	53,647,210	54,888,809	1,932,596	142
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	143
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	144
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	145
TRANSPORTATION	Total Revenue	trans	0	0	0	0	146
TRANSPORTATION	# of Customers	trans					147
TRANSPORTATION	Total Dth	trans	0	0	0	0	148
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	149
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	150
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	151
TRANSPORTATION	Total Revenue	trans	0	0	0	0	152
TRANSPORTATION	# of Customers	trans					153
TRANSPORTATION	Total Dth	trans	0	0	0	0	154
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	155
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	156
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	157
TRANSPORTATION	Total Revenue	trans	0	0	0	0	158
TRANSPORTATION	# of Customers	trans					159
TRANSPORTATION	Total Dth	trans	0	0	0	0	160
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	161
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	162
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	163
TRANSPORTATION	Total Revenue	trans	0	0	0	0	164
TRANSPORTATION	# of Customers	trans					165
TRANSPORTATION	Total Dth	trans	0	0	0	0	166
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	167
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	168
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	169
TRANSPORTATION	Total Revenue	trans	0	0	0	0	170
TRANSPORTATION	# of Customers	trans					171
TRANSPORTATION	Total Dth	trans	0	0	0	0	172
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	173
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	174
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	175
TRANSPORTATION	Total Revenue	trans	0	0	0	0	176
TRANSPORTATION	# of Customers	trans					177
TRANSPORTATION	Total Dth	trans	0	0	0	0	178
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	179
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	180
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	181
TRANSPORTATION	Total Revenue	trans	0	0	0	0	182
TRANSPORTATION	# of Customers	trans					183
TRANSPORTATION	Total Dth	trans	0	0	0	0	184
CET	Distribution Non-Gas Rev		1,633,515	0	0	(1,633,515)	185
DSM	Distribution Non-Gas Rev		27,994,304	0	0	(27,994,304)	186
Utah Totals							187
	Distribution Non-Gas Rev		382,906,050	374,689,747	393,715,901	10,809,851	188
	Supplier Non-Gas Revenue		105,081,419	104,306,277	104,309,887	(771,532)	189
	Commodity Revenue		374,959,520	374,931,997	374,997,372	37,852	190
	Total Utah Revenue		862,946,990	855,413,583	876,015,459	13,068,470	191
	# of Customers						192
	Sales Dth		112,946,776	149,197,607	150,117,009	37,170,233	193
	Transportation Dth		96,957,872	57,011,861	58,502,333	(38,455,539)	194
	Total Utah Dth		209,904,648	206,209,468	208,619,342	(1,285,306)	195
Idaho							196
GS-1	Distribution Non-Gas Rev		0	0	0	0	197
	Supplier Non-Gas Revenue		0	0	0	0	198
	Commodity Revenue		0	0	0	0	199
	Total Revenue		0	0	0	0	200
	# of Customers						201
	Total Dth		0	0	0	0	202
I-2	Distribution Non-Gas Rev		0	0	0	0	203
	Supplier Non-Gas Revenue		0	0	0	0	204
	Commodity Revenue		0	0	0	0	205
	Total Revenue		0	0	0	0	206
	# of Customers						207
	Total Dth		0	0	0	0	208
Idaho Totals							209
	Distribution Non-Gas Rev		0	0	0	0	210
	Supplier Non-Gas Revenue		0	0	0	0	211
	Commodity Revenue		0	0	0	0	212
	Total Revenue		0	0	0	0	213
	# of Customers						214
	Total Dth		0	0	0	0	215

Revenue
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Rate Class	Description		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE		
	Distribution Non-Gas Rev		0	0	0	0	221	
	Supplier Non-Gas Revenue		0	0	0	0	222	
	Commodity Revenue		0	0	0	0	223	
	Total Idaho Revenue		0	0	0	0	224	
	# of Customers						225	
	Sales Dth		0	0	0	0	226	
	Transportation Dth		0	0	0	0	227	
	Total Idaho Dth		0	0	0	0	228	
Wyoming							229	
							230	
	GS-1	Distribution Non-Gas Rev	sales	11,590,160	11,972,193	13,210,596	1,620,435	231
		Supplier Non-Gas Revenue	sales					232
FIRM		Commodity Revenue	sales	15,981,115	13,982,448	12,773,680	(3,207,435)	233
FIRM		Total Revenue	sales	27,571,275	25,954,641	25,984,275	(1,587,000)	234
FIRM		# of Customers	sales					235
FIRM		Total Dth	sales	3,884,209	3,546,715	3,563,180	(321,029)	236
								237
								238
								239
	F1_FS_F1A_F1B_F1C	Distribution Non-Gas Rev	sales	174,053	189,443	227,340	53,287	240
		Supplier Non-Gas Revenue	sales					241
		Commodity Revenue	sales	781,891	724,240	649,001	(132,890)	242
		Total Revenue	sales	955,944	913,683	876,341	(79,603)	243
		# of Customers	sales					244
		Total Dth	sales	188,898	186,730	181,037	(7,861)	245
								246
								247
								248
	NGV	Distribution Non-Gas Rev	sales	32,082	35,475	36,959	4,877	249
		Supplier Non-Gas Revenue	sales					250
		Commodity Revenue	sales	19,214	18,181	15,720	(3,494)	251
		Total Revenue	sales	51,296	53,657	52,679	1,383	252
		# of Customers	sales					253
		Total Dth	sales	4,597	4,745	4,385	(212)	254
								255
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Revenue
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Rate Class	Description		Booked Rev DEC 2019	AVG Projected Rev 2020 with CET	AVG Projected Rev 2021 with CET	REVENUE CHANGE	
	Commodity Revenue	sales	0	0	0	0	330
	Total Revenue	sales	0	0	0	0	331
	# of Customers	sales	0	0	0	0	332
	Total Dth	sales	0	0	0	0	333
						0	334
	Distribution Non-Gas Rev	trans	0	0	0	0	335
		trans				0	336
	Supplier Non-Gas Revenue	trans				0	337
		trans				0	338
	Commodity Revenue	trans	0	0	0	0	339
	Total Revenue	trans	0	0	0	0	340
	# of Customers	trans				0	341
	Total Dth	trans	0	0	0	0	342
			0	0	0	0	343
Colorado Totals						0	344
	Distribution Non-Gas Rev		0	0	0	0	345
	Commodity Revenue		0	0	0	0	346
	Total Colorado Revenue		0	0	0	0	347
	# of Customers					0	348
	Sales Dth		0	0	0	0	349
	Transportation Dth		0	0	0	0	350
	Total Colorado Dth		0	0	0	0	351
						0	352
						0	353
						0	354
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		396,089,094	387,335,812	406,920,281	10,831,187	355
	Supplier Non-Gas Revenue		105,081,260	104,333,035	104,336,531	(744,729)	356
	Non-Core DNG Revenue Credits		120,774	92,080	91,848	(28,926)	357
	Commodity Revenue		392,370,274	390,237,480	388,964,849	(3,405,426)	358
							359
SystemTotal Tariff Revenue			893,661,402	881,998,407	900,313,509	6,652,106	360
	# of Customers					0	361
	Sales Dth		117,170,563	153,084,017	154,013,195	36,842,632	362
	Transportation Dth		97,541,113	57,467,571	59,005,265	(38,535,848)	363
	SystemTotal Dth		214,711,676	210,551,588	213,018,460	(1,693,216)	364

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

Underground Storage
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Account 164 - Underground Storage

A		B
Month		Monthly Balance
1	Dec-18	44,167,774
2	Jan-19	33,177,810
3	Feb-19	24,117,119
4	Mar-19	8,155,444
5	Apr-19	6,352,626
6	May-19	8,741,282
7	Jun-19	19,062,048
8	Jul-19	33,521,823
9	Aug-19	44,111,456
10	Sep-19	53,650,235
11	Oct-19	55,516,772
12	Nov-19	55,528,751
13	Dec-19	45,965,723
15	Adjustment	(45,965,723)

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

Wexpro Plant Adjustment
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Wexpro Plant Adjustment

		B Production Amount \1	F Allocation Factor \2	G Adjustment Amount \3
1	ADDITIONS TO RATE BASE			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	Total Additions To Rate Base	<u>79,968,136</u>		<u>(5,037,993)</u>
18	DEDUCTIONS FROM RATE BASE			
19	108 Accumulated Depreciation	(71,320,766)	6.30%	4,493,208
20	111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	Total Deductions From Rate Base	<u>(77,471,043)</u>		<u>4,880,676</u>
28	TOTAL WEXPRO PLANT ADJUSTMENT			<u>(157,317)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

ENERGY EFFICIENCY ADJUSTMENT

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

Energy Efficiency Accounting Adjustment
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

		Energy Efficiency 2019	Energy Efficiency 2020	Energy Efficiency 2021
Revenue				
	Utah	(\$27,994,304)		
	Wyoming	(\$253,201)		
	Total	<u>(28,247,505)</u>		
908	Customer Assistance Expense			
	Utah	(\$27,994,304)	(28,296,922)	(28,607,056)
	Wyoming	(\$253,201)	(255,938)	(258,744)
	Total	<u>(28,247,505)</u>	<u>(28,552,861)</u>	<u>(28,865,800)</u>
	Inflation Factors			
	Utah		1.08%	1.10%
	Wyoming		1.08%	1.10%

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2019 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.24% (net write-offs to total revenue) is used in this Results of Operations.

Average Bad Debt Removal
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

Capital Structure : 19-057-02 Ordered CAP STR

	Utah Bad Debt 2019	Utah Bad Debt 2020	Utah Bad Debt 2021
	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment
Utah	370,429	419,434	466,622
Wyoming	(193,704)	(195,014)	(193,652)
Total	176,725	224,420	272,970
Bad Debt %	0.24%	0.24%	0.24%

SNG and Commodity of acc 904 Removal

		SNG	SNG	SNG
904.1	Uncollectible Accounts			
	Utah	(156,584)	(156,584)	(156,584)
	Wyoming	0	0	0
	Total	(156,584)	(156,584)	(156,584)
904.2	Uncollectible Accounts	Commodity	Commodity	Commodity
	Utah	(562,869)	(562,869)	(562,869)
	Wyoming	0	0	0
	Total	(562,869)	(562,869)	(562,869)
Total 904		(542,727)	(495,033)	(446,482)

Average Bad Debt Removal
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021
Capital Structure : 19-057-02 Ordered CAP STR

	A	B	C	D
	Dec-19	Dec-20	Dec-21	
	3 Year Average	3 Year Average	3 Year Average	
	Bad Debt	Bad Debt	Bad Debt	
	Ratio	Ratio	Ratio	
	Adjustment	Adjustment	Adjustment	
904				
Uncollectible Accounts				
Utah	370,429	419,434	466,622	
Wyoming	(193,704)	(195,014)	(193,652)	
Total	176,725	224,420	272,970	

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months af aging is required from time of billing to Charge Off.	2017	2018	2019	3 YR AVERAGE
CHARGE OFFS (ACC 144004) Dec of Each Year	3,316,136	4,096,586	3,586,843.75	3,666,522
COLLECTED (ACC 144005) Dec of Each Year	(1,683,522)	(1,532,440)	(1,505,923)	(1,573,962)
NET CHARGE OFFS	1,632,614	2,564,147	2,080,920	2,092,560
HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	890,627,732	844,389,695	837,382,921	857,466,783
NET CHARGE OFFS	1,632,614	2,564,147	2,080,920	2,092,560
% of Uncollectible Accounts to Total Revenues	0.18%	0.30%	0.25%	0.24%
Adjustment to Reflect change in Security Deposits				
Adjusted % of Uncollectible Accounts to Total Revenues				0.24%

	Booked 2019	Projected 2020	Projected 2021
UT Distribution Non Gas Rev (Includes Energy Eff.)	382,906,050	402,986,669	422,322,958
WY Distribution Non Gas Rev	13,183,044	12,646,065	13,204,380
3 YR BAD DEBT AVG FACTOR	0.24%	0.24%	0.24%
3YR Average UT DNG Bad Debt	934,443	983,448	1,030,636
3 YR Average WY DNG Bad Debt	32,172	30,861	32,224
Less Expensed UT DNG Bad Debt	564,014	564,014	564,014
Less Expensed WY DNG Bad Debt	225,876	225,876	225,876
SYSTEM ADJUSTMENT	789,890	789,890	789,890
Utah	370,429	419,434	466,622
Wyoming	(193,704)	(195,014)	(193,652)
System Adjustment	176,725	224,420	272,970

INCENTIVE PLANS

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2019 expense removal and adjusting it for inflation.

Incentive Compensation

Dominion Energy

Utah - DEC 2021 Adjusted Avg Results CET

Incentives 2019

Incentives 2020

Incentives 2021

12 Months Ended : Dec-2021

Incentive Compensation
Removal of Financial Based Payouts

		A	B	C	D
<hr/>					
	Global Insight Factor			-14.8%	2.5%
1	DES	1/	(1,618,872)	(\$1,379,019)	(\$1,413,079)
2	DEUWI	1/	(939,671)	(\$800,448)	(\$820,219)
3	Total		(2,558,543)	(\$2,179,468)	(\$2,233,298)
<hr/>					
4	Utah		(2,470,704)	(2,104,644)	(2,156,626)
5	Wyoming		(87,838)	(74,824)	(76,672)
	Total		(2,558,543)	(2,179,468)	(2,233,298)

1/ See Workpaper A

Incentive Compensation

Dominion Energy

1 **Utah - Dec 2021 Adjusted Avg Results**

2 **12 Months Ended : Dec-2021**

3

4 **Workpaper A**

5

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18

19

20

21

22

23

24

25

A

B

C

D

E

AIP Expense by labor category

Total Payout

Officers

Management

Non-mgmt

Total

1

DES

13,560,054

14,821,682

28,260,643

56,642,380

2

QGC

0

1,827,314

4,628,820

6,456,134

Allocated

3

DES

655,822

1,283,860

2,448,291

4,387,973

4

QGC

955,540

2,420,926

3,376,466

Income Goal % of AIP

5

DES

85%

35%

25%

6

QGC

35%

25%

Income Goals to exclude

7

DES

557,448

449,351

612,073

1,618,872

8

QGC

334,439

605,232

939,671

9

Total

557,448

783,790

1,217,304

2,558,543

Payout Ratio excluding Officers (cash basis) used to split management/non-mgmt for Financial % split

DES

29.76%

70.24%

QGC

24.60%

75.40%

O&M AIP amount

	AIP on 1250	excl Capital/Reg	Exp on 1250	
DES	4,805,065	20,803	4,784,262	
QGC	6,686,514	3,526,467	3,160,047	52.74% of QGC labor was capitalized

* managing directors and Non-management considered Non-management

DES Executive - cacluated conservative adjustment, excluded exec Financial goals at the highest percentage.

EVENT TICKETS

During 2019, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Vivint Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

Event Tickets
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

	Sporting Events DEC 2019	Sporting Events DEC 2020	Sporting Events DEC 2021
Acc 921 Inflation Factor		1.10%	1.12%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2019 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2021 adjustment.

Advertising
Dominion Energy
Utah - Dec 2021 Adjusted Avg Results
12 Months Ended : Dec-2021

		Advertising DEC 2019	Advertising DEC 2020	Advertising DEC 2021
Account	Type			
1	909003 Promotional Advertising-Dealer	\$4,152	\$4,199	\$4,246
2	909005 Adv Exp - Parade of Homes	\$410	\$414	\$419
3	930100 General Advertising Expenses	\$756	\$764	\$773
4	930101 Institutional Advertising	\$0	\$0	\$0
5	930102 Financial Advertising	\$0	\$0	\$0
7				
8				
9	Total	5,318	5,378	5,439
10				
11				
12	Adjustment	(5,318)	(5,378)	(5,439)
13				
14	909 Utah Adjustment	(5,144)	(5,193)	(5,252)
15	909 Wyoming Adjustment	(173)	(185)	(187)
	Inflation Factor		1.13%	1.13%

Advertising
Dominion Energy
Utah - Dec 2021 Adjusted Avg Results
12 Months Ended : Dec-2021

Advertising Adjustment

	A	B	C	D	E	F
		Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
Account	Type					
1	909003	Promotional Advertising-Dealer	\$4,152	\$0	\$0	\$4,152
2	909005	Adv Exp - Parade of Homes	410	\$0	\$0	\$410
3	930100	General Advertising Expenses	\$0	\$1,539	\$756	\$756 1/
4	930101	Institutional Advertising	\$0	\$0	\$0	\$0 1/
5	930102	Financial Advertising	\$0	\$0	\$0	\$0
7						
8	Total	\$4,562	\$1,539	\$756	\$5,318	\$5,318
9						
10						
11	Adjustment					(5,318)
12						
13	Utah Adjustment					(5,144)
14	Wyoming Adjustment					(173)
15	Total Adjustment					(5,318)

1/ Workpaper 1

Advertising
Dominion Energy
Utah - Dec 2021 Adjusted Avg Results
12 Months Ended : Dec-2021
Workpaper 1

Institutional Advertising

	A	B	C	D
1	Total Corp Institutional Advertising		-	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to			
8	Percent to	49.10%		
9	Total to	-	\$0	\$0

General Advertising Expenses

14				
15	Total Corp General Advertising Expenses		1,539	
16				
17		Allocation	Allocated	Adjustment
18	Company and Allocation Amounts	Calculations	Amount	Amount
19				
20	Allocated to			
21	Percent to	49.10%		
22	Total to	756	\$756	\$756

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2019 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2019 amounts adjusted for inflation.

Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

	Don & Membership DEC 2019	Don & Membership DEC 2020	Don & Membership DEC 2021
Acc 921 Inflation Factor		1.10%	1.12%
Questar Corporation Allocated	(\$120,424)	(\$121,753)	(\$123,112)
Questar Gas	\$0	\$0	\$0
Total	<u>(\$120,424)</u>	<u>(\$121,753)</u>	<u>(\$123,112)</u>
Utah Adjustment	(\$116,289)	(\$117,573)	(\$118,885)
Wyoming Adjustment	(\$4,134)	(\$4,180)	(\$4,227)
Total	<u>(\$120,424)</u>	<u>(\$121,753)</u>	<u>(\$123,112)</u>

Donations and Memberships Adjustment
Dominion Energy
Utah - Dec 2021 Adjusted Avg Results
12 Months Ended : Dec-2021

Donations and Memberships Adjustment
Questar Corp & Dominion Energy Services Allocation

A		B	C	D
Description		Total Amount	Allocation %	Dec-19 Allocated Amount
1	Industry Associations			
2	921000 Tax Executives Institute	-	-	-
3	921000 Utah Taxpayers Association	-	-	-
4	921000 Wyoming Taxpayers Association	-	-	-
5	921000 Government Relations Dept - Labor & Overhead	218,025	53.00%	115,553
6	921000 Government Relations Dept - A&G	9,189	53.00%	4,870
7	921000 Utah Foundation	-	0.00%	-
8	Total	227,214		120,424
9				
10	Total Adjustment			(120,424)

Donations and Memberships Adjustment
Dominion Energy
Utah - Dec 2021 Adjusted Avg Results
12 Months Ended : Dec-2021

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to
		2019	
923000	Holland and Hart	0	100.00%
923000	NES Inc	0	100.00%
921000	Junior Achievement	0	100.00%
908	Golf Tournament	0	100.00%
930200	AGA Expenses relating to Lobbying	0	100.00%
	Total	0	
	Adjustment	\$0	
	Utah Adjustment	\$0	
	Wyoming Adjustment	\$0	
	Total	\$0	

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

Reserve Accrual Adjustment
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

	Reserve Accrual Dec 2019	Reserve Accrual Dec 2020	Reserve Accrual Dec 2021
Reserve Accrual			
1 2015 Legal Payment	\$34,800	\$35,184	\$35,577
2 2016 Legal Payment	\$215,113	\$217,488	\$219,915
3 2017 Legal Payment	\$107,195	\$108,378	\$109,588
4 2018 Legal Payment	\$355,584	\$359,510	\$363,522
5 2019 Legal Payment	984,111	\$994,975	\$1,006,079
8 Total	<u>\$1,696,803</u>	<u>\$1,715,536</u>	<u>\$1,734,681</u>
9 5 Year Average	339,361	343,107	346,936
10 Legal Accruals for 12 Months Ended Dec 2018	\$253,343	\$256,140	\$258,998
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	\$86,018	\$86,967	\$87,938
12 Utah Allocation	\$83,065	\$83,982	\$84,919
13 Wyoming Allocation	\$2,953	\$2,986	\$3,019

CAPITAL STRUCTURE

The capital structure used in this model is based on the most recent Commission ordered capital structure from Docket No. 19-057-02.

Capital Structure
Dominion Energy
Utah - DEC 2021 Adjusted Avg Results CET
12 Months Ended : Dec-2021

CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
Long Term Debt	45.00%	4.37%	1.97%
Common Equity	55.00%	9.50%	5.23%
Weighted Cost of Capital	100.00%		7.19%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
Common Equity	5.23%
Effective Tax Rate	24.75%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.94%
Long Term Debt	1.97%
Total Pre-tax Rate of Return (Line 6+Line 7)	8.91%

19-057-02 Ordered CAP STR

LONG-TERM DEBT

Bonds - Long Term	-
Unamort Loss on Reacq Debt	(1,454,535)
Unamortized Debt Expense	(4,351,137)
TOTAL LONG-TERM DEBT	770,000,000

LONG TERM DEBT COSTS

Interest - Long term Debt	32,940,554
Amortization of Debt Discount & Expense	708,446
TOTAL LONG TERM DEBT COSTS	33,649,000

LONG-TERM DEBIT COST % 4.37%

COMMON EQUITY

Common Stock Issued	22,974,065
Premium on Common Stock	272,445,463
Unappropriated Ret. Earnings	660,500,000
TOTAL COMMON EQUITY	1,159,176,635

TOTAL CAPITAL 1,929,176,635