

DEU Exhibit 2 Redacted

Table 1: Forecasted Benefit/Cost test results for 2021 Application

ENERGY EFFICIENCY - BUDGET 2021 - FORECASTED PARTICIPANTS & COSTS - PROGRAM PORTFOLIO DESCRIPTIONS (1 Year)										
PROGRAMS	Total Resource Cost		Participant Test		Utility Cost Test		Ratepayer Impact Measure Test		Total Participants	
	NPV	B/C	NPV	B/C	NPV	B/C	NPV	B/C	1 Years	
1	ThermWise® Appliance Rebate	\$3,909,326	1.86	\$19,518,428	5.26	\$3,575,529	1.74	-\$2,477,934	0.77	16,846
2	ThermWise® Builder Rebates	\$4,932,160	1.56	\$26,299,437	3.60	\$5,995,656	1.77	-\$2,904,798	0.83	21,625
3	ThermWise® Business Rebates	\$1,278,866	1.22	\$11,274,130	3.11	\$3,564,459	2.04	-\$163,133	0.98	2,768
4	ThermWise® Weatherization Rebates	\$2,381,096	1.26	\$18,291,994	2.95	\$3,787,336	1.48	-\$3,029,339	0.79	30,243
5	ThermWise® Home Energy Plan	\$371,258	1.76	\$2,279,299	60.25	\$363,565	1.73	-\$295,328	0.74	2,240 *
6	Low Income Efficiency Program	\$574,979	1.70	\$2,780,239	8.55	\$582,309	1.72	-\$388,877	0.78	1,820
7	Energy Comparison Report	\$418,455	1.79	\$2,134,563	5.36	\$418,455	1.79	-\$378,420	0.71	226,000 **
8	Market Transformation Initiative	-\$1,320,000	0.00	\$0	N/A	-\$1,320,000	0.00	-\$1,320,000	0	-
9	<b>Totals</b>	<b>\$12,546,141</b>	<b>1.40</b>	<b>\$82,578,090</b>	<b>3.73</b>	<b>\$16,967,308</b>	<b>1.63</b>	<b>-\$10,957,828</b>	<b>0.80</b>	<b>75,542</b> **

Note: B/C = Net Present Value of Benefits divided by Net Present Value of Costs

\*2,240 is the projected number of 2021 Home Energy Plans / 12,160 represents projected efficiency measures to be distributed to participants.

\*\*Total participation reflects rebate and energy plan participants. Energy Comparison Report participants are shown only for the purpose of calculating cost effectiveness.

Table 2: Actual 2021 Benefit/Cost and customer participation results

ENERGY EFFICIENCY - ACTUALS 2021 - FORECASTED PARTICIPANTS & COSTS - PROGRAM PORTFOLIO DESCRIPTIONS (1 Year)										
PROGRAMS	Total Resource Cost		Participant Test		Utility Cost Test		Ratepayer Impact Measure Test		Total Participants	
	NPV	B/C	NPV	B/C	NPV	B/C	NPV	B/C	1 Years	
1	ThermWise® Appliance Rebate	\$3,269,856	1.77	\$16,690,287	4.68	\$3,239,654	1.75	-\$1,785,695	0.81	13,114
2	ThermWise® Builder Rebates	\$8,171,336	1.77	\$32,844,190	3.60	\$10,862,687	2.37	-\$50,062	1.00	19,322
3	ThermWise® Business Rebates	\$480,864	1.12	\$8,621,420	3.48	\$1,705,213	1.58	-\$1,340,917	0.78	1,359
4	ThermWise® Weatherization Rebates	\$4,288,116	1.52	\$21,416,542	3.35	\$4,999,128	1.66	-\$1,988,913	0.86	21,273
5	ThermWise® Home Energy Plan	\$455,203	2.26	\$2,085,554	132.27	\$452,026	2.24	-\$122,090	0.87	1,722 *
6	Low Income Efficiency Program	-\$19,187	0.97	\$1,175,467	6.73	\$33,765	1.05	-\$409,337	0.63	978
7	Energy Comparison Report	\$414,994	1.84	\$2,074,649	5.20	\$414,994	1.84	-\$321,967	0.74	226,000 **
8	Market Transformation Initiative	-\$980,669	0.00	\$0	N/A	-\$980,669	0.00	-\$980,669	0	-
9	<b>Totals</b>	<b>\$16,080,513</b>	<b>1.54</b>	<b>\$84,908,108</b>	<b>3.79</b>	<b>\$20,726,799</b>	<b>1.82</b>	<b>-\$6,999,650</b>	<b>0.87</b>	<b>57,768</b> **

Note: B/C = Net Present Value of Benefits divided by Net Present Value of Costs

\*1,722 is the projected number of 2021 Home Energy Plans / 11,626 represents projected efficiency measures to be distributed to participants.

\*\*Total participation reflects rebate and energy plan participants. Energy Comparison Report participants are shown only for the purpose of calculating cost effectiveness.

Table 3:

Gas price forecast used in  
Docket 20-057-20 Application &  
Exhibits

Gas price forecast used in the 2021 Report  
dated February 11, 2022

