
Review of the Carrying Charges Applied to Various Dominion Energy Utah Account Balances	<u>DOCKET NO. 20-057-T01</u> <u>ORDER</u>
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ISSUED: March 23, 2020

BACKGROUND

On February 26, 2020, Dominion Energy Utah (DEU) filed an application (“Application”) proposing to update the annual carrying charge (“Carrying Charge”) applied to accounts 182.3, 182.4, 191.1, 191.8, 191.9, and 235.1, as set forth in Section 8.07 of DEU’s Utah Natural Gas Tariff PSCU 500 (“Tariff”). The Application proposes to revise the Carrying Charge from 4.37 percent to 3.88 percent, and requests the revision take effect on April 1, 2020.

On February 27, 2020, the Public Service Commission (PSC) issued a notice of filing and comment period. On March 9, 2020, the Division of Public Utilities (DPU) filed comments recommending approval of the Application. No other party submitted comments.

DISCUSSION AND FINDINGS

The Application demonstrates DEU’s calculation of the revised Carrying Charge: the average of 2019 Aaa and Baa corporate monthly interest rates, as published according to the Mergent Bond Record, consistent with DEU’s Tariff. The Application includes a revised Tariff Page 8-17 with the updated effective interest rate of 3.88 percent along with other minor administrative changes, and requests a Carrying Charge effective date of April 1, 2020.¹

DPU states it reviewed the Application and has determined DEU correctly calculated the proposed carrying charge of 3.88 percent pursuant to the PSC’s Order dated February 23, 2017

¹ See DEU Exhibits 1A (Legislative Tariff) and 1B (Proposed Tariff).

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in Docket No. 17-057-T01. DPU states the filing complies with the applicable deadlines. Based on its investigation, DPU recommends the PSC approve DEU's revised Tariff Section 8.07 as proposed, effective April 1, 2020.

Based on our review of the Application, DPU's recommendation, and there being no opposition to DEU's request, we find and conclude the Carrying Charge revisions to Tariff Page 8-17 filed by DEU comply with the Tariff and prior PSC orders. Accordingly, we approve the Application.

ORDER

Therefore, we order the current effective Carrying Charge in Section 8.07 of DEU's Tariff is amended to 3.88 percent, and shall apply to DEU accounts 182.3, 182.4, 191.1, 191.8, 191.9, and 235.1, effective April 1, 2020.

DATED at Salt Lake City, Utah, March 23, 2020.

/s/ Thad LeVar, Chair

/s/ David R. Clark, Commissioner

/s/ Jordan A. White, Commissioner

Attest:

/s/ Gary L. Widerburg
PSC Secretary
DW#312757

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Notice of Opportunity for Agency Review or Rehearing

Pursuant to Utah Code Ann. §§ 63G-4-301 and 54-7-15, a party may seek agency review or rehearing of this written order by filing a request for review or rehearing with the PSC within 30 days after the issuance of the order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC fails to grant a request for review or rehearing within 20 days after the filing of a request for review or rehearing, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a Petition for Review with the Utah Supreme Court within 30 days after final agency action. Any Petition for Review must comply with the requirements of Utah Code Ann. §§ 63G-4-401, 63G-4-403, and the Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on March 23, 2020, a true and correct copy of the foregoing was delivered upon the following as indicated below:

By Email:

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