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August 18, 2021

William Powell  
Utah Division of Public Utilities  
Heber M. Wells Building, 4th Floor  
P. O. Box 146751  
Salt Lake City, UT 84114-675

Dear Artie:

In response to a stipulated agreement approved by the Utah Public Service Commission in 07-057-13, Dominion Energy Utah is providing a projection of the 2021 and 2022 Results of Operations. These Results of Operations are in the same format and use the same model as previous Results of Operations submitted to the Commission, Division, and Committee. The results use historical 2020 Results of Operations as a starting point. Subsequently, adjustments are made to these historical amounts to arrive at the forecasted results for both 2021 and 2022. The results are reported on a system average and a Utah average jurisdictional basis.

The analysis reveals that the fully-adjusted results for the Utah jurisdiction as measured by return on equity is anticipated to be 9.05% for average 2021 and 6.98% for average 2022. This scenario includes appropriate regulatory adjustments consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book. As in the past, Dominion Energy Utah reserves the right to challenge adjustments previously ordered by the Commission, as well as propose new adjustments.

Dominion Energy Utah would appreciate comments on the usefulness of these projected Results of Operations. If you or your staff should have additional questions concerning these Results of Operations, please don't hesitate to contact me at 801-324-5929.

Sincerely,

/s/ Kelly B Mendenhall  
Kelly B Mendenhall  
Director - Regulatory and Pricing

cc: Public Service Commission  
Committee of Consumer Services

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## EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2021 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain, Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2021 will be 9.05%.

To develop the 2021 forecast, the Company began with the 2020 Results of Operations as a base. The 2021 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2021 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

## INPUTS

This section contains a summary and detail of DEU information for the 12 months that ended December 31, 2020. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2021 is projected to be 24.7549%.

### **Lead-Lag Days**

The (0.905) lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and filed concurrently with Docket 19-057-02.

### **Bad Debt Ratio**

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .24%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.



12 Months Ended : Dec-2021

12 Months Ended : Dec-2021

Return On Equity 9.50%

(A)		(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
		12 Months	Adjustments	Tax	System	Jurisdiction
Description		Dec-20	Total	Adjustment	Total	DNG Related
1	<b>NET INCOME SUMMARY</b>					
2	<b>Utility Operating Revenue</b>					
3	System Distribution Non-Gas Revenue	415,353,480	(8,703,278)	0	406,650,202	393,293,596
4	System Supplier Non-Gas Revenue	83,709,881	(419,781)	0	83,290,100	
5	System Commodity Revenue	405,241,607	1,925,909	0	407,167,516	
6	Pass-Through Related Other Revenue	11,209,545	0	0	11,209,545	
7	General Related Other Revenue	3,742,589	0	0	3,742,589	3,597,618
8	<b>Total Utility Operating Revenue</b>	<b>919,257,102</b>	<b>(7,197,150)</b>	<b>0</b>	<b>912,059,952</b>	<b>396,891,214</b>
9	<b>Utility Operating Expenses</b>					
10	Gas Purchase Expenses					
11	Utah	483,935,221	(72,079)	0	483,863,142	
12	Wyoming	16,225,812	1,578,207	0	17,804,019	
13	Total	500,161,033	1,506,128	0	501,667,161	0
14	O&M Expenses					
15	Production	(302,586)	14,374	0	(288,212)	(278,212)
16	Distribution	65,096,510	49,347	0	65,145,857	62,257,263
17	Customer Accounts	15,585,750	(2,602,540)	0	12,983,210	12,626,165
18	Customer Service & Information	29,859,039	(29,877,201)	0	(18,162)	(57,771)
19	Administrative & General	33,059,041	6,842,591	0	39,901,631	38,565,254
20	Total O&M Expense	143,297,753	(25,573,429)	0	117,724,324	113,112,698
21	Other Operating Expenses					
22	Depreciation, Depletion, Amortization	79,488,060	12,375,454	0	91,863,515	88,674,933
23	Taxes Other Than Income Taxes	27,646,876	1,620,778	0	29,267,654	28,160,052
24	Income Taxes	33,507,113	(5,705,999)	4,929,787	32,730,901	31,906,752
25	Total Other Operating Expenses	140,642,050	8,290,233	4,929,787	153,862,070	148,741,738
26	<b>Total Utility Operating Expenses</b>	<b>784,100,835</b>	<b>(15,777,068)</b>	<b>4,929,787</b>	<b>773,253,555</b>	<b>261,854,435</b>
27	<b>NET OPERATING INCOME</b>	<b>135,156,267</b>	<b>8,579,918</b>	<b>(4,929,787)</b>	<b>138,806,397</b>	<b>135,036,779</b>
28	<b>RATE BASE SUMMARY</b>					
29	<b>Net Utility Plant</b>					
30	101 Gas Plant In Service	3,186,353,704	295,441,961	0	3,481,795,666	3,355,110,439
31	105 Gas Plant Held For Future Use	0	0	0	0	0
32	106 Completed Construction Not Classified	269,216,928	(193,334,771)	0	75,882,157	75,280,592
33	108 Accumulated Depreciation	(851,213,105)	(31,933,670)	0	(883,146,775)	(841,636,087)
34	111 Accumulated Amort & Depletion	(6,225,613)	387,467	0	(5,838,145)	(5,627,125)
35	254 Other Regulatory Liabilities ARC	(411,333,935)	(19,670,505)	0	(431,004,439)	(416,290,591)
36	<b>Total Net Utility Plant</b>	<b>2,186,797,979</b>	<b>50,890,483</b>	<b>0</b>	<b>2,237,688,462</b>	<b>2,166,837,229</b>
37	<b>Other Rate Base Accounts</b>					
38	154 Materials & Supplies	18,735,930	2,939,112	0	21,675,043	21,675,043
39	164-1 Gas Stored Underground	45,826,911	(45,826,911)	0	0	0
40	165 Prepayments	3,526,164	(220,502)	0	3,305,661	3,197,259
41	190008 Accum Deferred Income Tax Federal	52,271,895	(1,644,372)	0	50,627,523	48,967,297
42	190009 Accum Deferred Income Tax State	12,156,825	(332,309)	0	11,824,516	11,436,755
43	235-1 Customer Deposits	(4,002,191)	33,865	0	(3,968,326)	(3,841,181)
44	252 Contributions in Aid of Construction	0	0	0	0	0
45	253-1 Unclaimed Customer Deposits	(103,290)	4,705	0	(98,585)	(95,352)
46	255 Deferred Investment Tax Credits	0	0	0	0	0
47	282 Accum Deferred Income Taxes	(345,512,211)	39,321,543	0	(306,190,668)	(298,121,820)
48	186-7 Deferred Pension Asset	126,101,934	(126,101,934)	0	0	0
49	Working Capital - Cash	(1,732,489)	55,238	(12,223)	(1,689,474)	(1,629,106)
50	<b>Total Other Rate Base Accounts</b>	<b>(92,730,521)</b>	<b>(131,771,566)</b>	<b>(12,223)</b>	<b>(224,514,310)</b>	<b>(218,411,104)</b>
51	<b>TOTAL RATE BASE</b>	<b>2,094,067,457</b>	<b>(80,881,082)</b>	<b>(12,223)</b>	<b>2,013,174,152</b>	<b>1,948,426,124</b>
52	<b>RETURN ON RATE BASE</b>	<b>6.45%</b>			<b>6.89%</b>	<b>6.93%</b>
53	<b>RETURN ON EQUITY</b>	<b>8.18%</b>			<b>8.99%</b>	<b>9.05%</b>

**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**  
**Capital Structure : 19-057-02 Ordered CAP STR**

Imputed Tax Adjustment			
	A System Total	B Utah Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	21%	21%	$t_f$
State Income Tax Rate	4.75%	4.75%	$t_s$
Weight of Debt in Capital Structure	45.00%	45.00%	$w_D$
Cost of Debt	4.34%	4.34%	$r_D$
Net Lead Lag Days	(0.905)	(0.905)	NLD
Revenues	912,059,952	880,754,356	R
Gas Expenses	501,667,161	483,863,142	GAS
O&M Expenses	117,724,324	113,112,698	O&M
Depreciation	91,863,515	88,674,933	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	29,267,654	28,160,052	NIT
Rate Base excluding CWC	2,014,863,626	1,950,055,230	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT      CWC is a function of IT, and			
IT = IT* - ( $t_s + t_f \cdot (1 - t_s)$ )· $r_D$ · $w_D$ ·CWC      IT is a function of CWC			
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	(1,608,319)	(1,549,994)	
IT* =	32,722,733	31,898,876	
<b>Solution:</b>			
CWC =	(1,689,474)	(1,629,106)	
SIT =	6,284,430	6,126,191	
FIT =	26,446,471	25,780,561	
IT =	32,730,901	31,906,752	
<hr/>			
Historically Adjusted Income Taxes	27,801,114		
Tax Adjustment	4,929,787		
<b>RATE BASE METHOD</b>			
System Average Rate Base	2,013,174,152	1,948,426,124	
Adj System Return On Rate Base	6.89%	6.93%	
Allowed Return	138,806,397	135,036,779	
<hr/>			
System Average Rate Base	2,013,174,152	1,948,426,124	
System Weighted Cost Of Debt	1.95%	1.95%	
Imputed Interest Cost	39,317,291	38,052,762	
<hr/>			
Taxable Return	99,489,106	96,984,016	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289898	0.3289898	
Income Tax on Return	32,730,901	31,906,752	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	912,059,952	880,754,356	
Gas Purchase Expenses	501,667,161	483,863,142	
O&M Expenses	117,724,324	113,112,698	
Depreciation	91,863,515	88,674,933	
Amortization	0	0	
<u>Taxes Other Than Income</u>	29,267,654	28,160,052	
Net Utility Income Before Tax	171,537,299	166,943,531	
<hr/>			
Rate Base	2,013,174,152	1,948,426,124	
<u>Proposed Weighted Cost of Debt</u>	1.95%	1.95%	
Imputed Interest	39,317,291	38,052,762	
<hr/>			
State Taxable Income	132,220,008	128,890,769	
<u>State Income Tax Rate</u>	4.75301%	4.75301%	
State Income Tax	6,284,430	6,126,191	
<hr/>			
Federal Taxable Income	125,935,577	122,764,578	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	26,446,471	25,780,561	
<hr/>			
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	32,730,901	31,906,752	

Dominion Energy  
Utah - DEC 2021 Adjusted Avg Results  
12 Months Ended : Dec-2021

	1	2	3	4	5	6	7	8	9	10	11	12	13	15	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2021	Expense Dec 2021	AVG Projected Rev 2021 with CET	Underground Storage	Wexpro	Energy Efficiency 2021	Utah Bad Debt 2021	Incentives 2021	Sporting Events DEC 2021	Advertising DEC 2021	Don & Membership DEC 2021	Reserve Accrual Dec 2021	2021 EDIT Adjustment	Pension 2021	TOTAL QQC ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>															
<b>2 Utility Operating Revenue</b>															
3 System Distribution Non-Gas Revenue	0	0	(8,703,278)	0	0	0	0	0	0	0	0	0	0	0	(8,703,278)
4 System Supplier Non-Gas Revenue	0	0	(419,781)	0	0	0	0	0	0	0	0	0	0	0	(419,781)
5 System Commodity Revenue	0	0	1,925,909	0	0	0	0	0	0	0	0	0	0	0	1,925,909
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>8 Total Utility Operating Revenue</b>	<b>0</b>	<b>0</b>	<b>(7,197,150)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,197,150)</b>
<b>9 Utility Operating Expenses</b>															
10 Gas Purchase Expenses															
11 Utah Gas Purchase Exp	0	0	(72,079)	0	0	0	0	0	0	0	0	0	0	0	(72,079)
12 Wyoming Gas Purchase Exp	0	0	1,578,207	0	0	0	0	0	0	0	0	0	0	0	1,578,207
13 Total Gas Purchase Expenses	<b>0</b>	<b>0</b>	<b>1,506,128</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,506,128</b>
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
17 O&M Expenses															
18 Production	0	14,374	0	0	0	0	0	0	0	0	0	0	0	0	14,374
19 Distribution	0	49,347	0	0	0	0	0	0	0	0	0	0	0	0	49,347
20 Customer Accounts	0	1,988,973	0	0	0	0	(4,591,513)	0	0	0	0	0	0	0	(2,602,540)
21 Customer Service & Information	0	(2,641,028)	0	0	0	(27,236,173)	0	0	0	0	0	0	0	0	(29,877,201)
22 Administrative & General	0	2,512,709	0	0	0	0	0	(2,807,346)	0	0	(217,209)	(147,069)	0	3,644,196	6,842,591
23 Total O&M Expense	<b>0</b>	<b>1,924,376</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(27,236,173)</b>	<b>(4,591,513)</b>	<b>(2,807,346)</b>	<b>0</b>	<b>0</b>	<b>(217,209)</b>	<b>(147,069)</b>	<b>0</b>	<b>3,644,196</b>	<b>(25,573,429)</b>
24 Other Operating Expenses															
25 Depreciation, Depletion, Amortization	0	12,375,454	0	0	0	0	0	0	0	0	0	0	0	0	12,375,454
26 Taxes Other Than Income Taxes	0	1,620,778	0	0	0	0	0	0	0	0	0	0	0	0	1,620,778
27 Income Taxes	0	(9,815,412)	(2,154,486)	0	0	6,742,281	1,136,623	694,955	0	0	53,770	36,407	(543,149)	(902,116)	(5,705,999)
28 Total Other Operating Expenses	<b>0</b>	<b>4,180,820</b>	<b>(2,154,486)</b>	<b>0</b>	<b>0</b>	<b>6,742,281</b>	<b>1,136,623</b>	<b>694,955</b>	<b>0</b>	<b>0</b>	<b>53,770</b>	<b>36,407</b>	<b>(543,149)</b>	<b>(902,116)</b>	<b>8,290,233</b>
<b>29 Total Utility Operating Expenses</b>	<b>0</b>	<b>6,105,196</b>	<b>(648,358)</b>	<b>0</b>	<b>0</b>	<b>(20,493,892)</b>	<b>(3,454,890)</b>	<b>(2,112,391)</b>	<b>0</b>	<b>0</b>	<b>(163,439)</b>	<b>(110,662)</b>	<b>(543,149)</b>	<b>2,742,080</b>	<b>(15,777,068)</b>
<b>30 NET OPERATING INCOME</b>	<b>0</b>	<b>(6,105,196)</b>	<b>(6,548,792)</b>	<b>0</b>	<b>0</b>	<b>20,493,892</b>	<b>3,454,890</b>	<b>2,112,391</b>	<b>0</b>	<b>0</b>	<b>163,439</b>	<b>110,662</b>	<b>543,149</b>	<b>(2,742,080)</b>	<b>8,579,918</b>
<b>31 RATE BASE SUMMARY</b>															
<b>32 Net Utility Plant</b>															
33 101 Gas Plant In Service	300,479,954	0	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	295,441,961
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	(193,334,771)	0	0	0	0	0	0	0	0	0	0	0	0	0	(193,334,771)
36 108 Accumulated Depreciation	(36,440,320)	0	0	0	4,506,650	0	0	0	0	0	0	0	0	0	(31,933,670)
37 111 Accumulated Amort & Depletion	0	0	0	0	387,467	0	0	0	0	0	0	0	0	0	387,467
38 254 Other Regulatory Liabilities ARC	(17,717,530)	0	0	0	0	0	0	0	0	0	0	0	(1,952,975)	0	(19,670,505)
<b>39 Total Net Utility Plant</b>	<b>52,987,333</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(143,875)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,952,975)</b>	<b>0</b>	<b>50,890,483</b>
<b>40 Other Rate Base Accounts</b>															
41 154 Materials & Supplies	2,939,112	0	0	0	0	0	0	0	0	0	0	0	0	0	2,939,112
42 164-1 Gas Stored Underground	(28,260,657)	0	0	(45,826,911)	0	0	0	0	0	0	0	0	0	0	(74,087,569)
43 165 Prepayments	(220,502)	0	0	0	0	0	0	0	0	0	0	0	0	0	(220,502)
44 190 Accum Deferred Income Taxes	(1,976,681)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,976,681)
45 235-1 Customer Deposits	33,865	0	0	0	0	0	0	0	0	0	0	0	0	0	33,865
46 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 253-1 Unclaimed Customer Deposits	4,705	0	0	0	0	0	0	0	0	0	0	0	0	0	4,705
48 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49 282 Accum Deferred Income Taxes	1,291,127	0	0	0	0	0	0	0	0	0	0	0	0	(88,071,519)	(86,780,392)
50 Working Capital - Cash	0	982	1,608	0	0	50,814	8,566	5,238	0	0	405	274	1,347	(6,799)	55,238
<b>51 Total Other Rate Base Accounts</b>	<b>(26,189,030)</b>	<b>982</b>	<b>1,608</b>	<b>(45,826,911)</b>	<b>0</b>	<b>50,814</b>	<b>8,566</b>	<b>5,238</b>	<b>0</b>	<b>0</b>	<b>405</b>	<b>274</b>	<b>1,347</b>	<b>(88,078,318)</b>	<b>(160,032,223)</b>
<b>52 TOTAL RATE BASE</b>	<b>26,798,303</b>	<b>982</b>	<b>1,608</b>	<b>(45,826,911)</b>	<b>(143,875)</b>	<b>50,814</b>	<b>8,566</b>	<b>5,238</b>	<b>0</b>	<b>0</b>	<b>405</b>	<b>274</b>	<b>(1,951,628)</b>	<b>(88,078,318)</b>	<b>(109,141,740)</b>

## **AVERAGE RATE BASE ADJUSTMENT**

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results 12 Months Ended : Dec-2021		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-20	AVG RB DEC 2021	Adjustment
<b>UTILITY RATE BASE</b>				
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	82,892,343	2,924,207
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	457,782	6,464
	Utah	22,694,563	23,473,326	778,763
	Total	23,145,881	22,899,652	(246,230)
375	Structures & Improvements			
	Wyoming	1,726,158	1,733,560	7,402
	Utah	19,100,999	18,630,496	(470,503)
	Total	20,827,157	19,418,277	(1,408,880)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total ' Wyoming	53,544,561	58,741,287	5,196,725
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,784,062,306	1,992,073,302	208,010,996
	Total	1,837,606,867	1,795,244,232	(42,362,635)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	15,321,413	15,745,295	423,882
	Total	15,321,413	15,381,227	59,814
378	Measuring & Regulation Station Equip			
	Wyoming	8,077,760	8,582,495	504,736
	Utah	117,663,249	123,235,932	5,572,683
	Total	125,741,009	122,764,237	(2,976,772)
380	Seryices			
	Wyoming	21,341,746	22,145,780	804,034
	Utah	420,293,606	436,090,256	15,796,649
	Total	441,635,352	441,302,963	(332,389)
381...2	Meters & Meter Installation			
	Wyoming	10,427,173	11,457,864	1,030,691
	Utah	346,164,490	380,416,541	34,252,051
	Total	356,591,663	368,622,845	12,031,182
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,193	141
	Utah	14,208,304	14,230,024	21,721
	Total	14,648,356	14,648,356	-
387	Other Equipment			
	Wyoming	202,489	168,523	(33,966)
	Utah	3,069,064	2,554,257	(514,807)
	Total	3,271,553	3,083,810	(187,743)

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results 12 Months Ended : Dec-2021		A	B	(A - B)
FERC Acct	Description	Balance Dec-20	13 Month Average All Accounts AVG RB DEC 2021	13 Month Average Adjustment
388	Asset Retirement Costs			
	Wyoming	0	-	-
	Utah	0	-	-
	Total	0	0	-
	Total Distribution Plant	2,838,789,251	2,803,365,599	(35,423,652)
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,908,373	3,908,373	-
	Total	3,919,957	3,919,957	-
390	Structures & Improvements			
	Distribution - Wyoming	5,909,451	5,928,691	19,240
	Distribution - Utah	41,119,047	41,252,923	133,876
	Total	100,878,347	100,809,423	(68,924)
391	Office Furniture & Equipment			
	Distribution - Wyoming	105,661	109,332	3,671
	Distribution - Utah	8,133,149	8,282,877	149,729
	General	37,294,616	37,824,987	530,371
	Total	45,533,425	46,546,673	
392	Transportation Equipment			
	Distribution - Wyoming	2,561,462	2,561,592	130
	Distribution - Utah	47,203,477	47,205,871	2,394
	General	0	-	-
	Total	49,764,939	46,164,341	(3,600,597)
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	52,487	0
	Total	64,859	64,859	0
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,260,218	4,194,933	1,934,715
	Distribution - Utah	28,390,112	54,325,879	25,935,767
	General	0	-	-
	Total	30,650,330	30,949,727	299,398
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	0	0
	General	0	-	-
	Total	0	4,992	4,992
396	Power Operated Equipment			
	Distribution - Wyoming	1,344,133	1,343,085	(1,048)
	Distribution - Utah	15,065,673	15,053,924	(11,749)
	General	0	-	-
	Total	16,409,806	16,318,142	(91,664)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,154,702	45,798
	Distribution - Utah	11,984,943	12,161,497	176,553
	Total	15,093,848	15,080,242	(13,606)
398	Miscellaneous Equipment			
	Distribution - Wyoming	18,706	18,706	0
	Distribution - Utah	5,192,475	5,189,993	(2,482)
	General	0	-	-
	Total	5,211,181	1,291,321	(3,919,859)
393	Stores Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	0	-
	Total General Plant	267,526,692	261,149,679	(6,377,013)

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results 12 Months Ended : Dec-2021		A	B	(A - B)
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-20	AVG RB DEC 2021	Adjustment
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	96,222,140	103,738,368	7,516,227
	Distribution - Utah	2,742,636,736	3,006,508,172	263,871,436
	General	267,526,692	296,618,982	29,092,291
	Gas Plant in Service	3,186,353,704	3,486,833,658	300,479,954
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	-	-
	Total	0	-	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	1,676,317	551,638	(1,124,679)
	Distribution - Utah	262,721,971	73,808,044	(188,913,927)
	General	4,818,640	1,522,475	(3,296,165)
	Total	269,216,928	75,882,157	(193,334,771)
108	Accum Provy For Deprec - Gas Plant In Svc			
	Production	(71,164,490)	(71,534,125)	(369,635)
	Distribution - Wyoming	(33,325,016)	(34,740,164)	(1,415,149)
	Distribution - Utah	(613,261,093)	(645,834,927)	(32,573,834)
	General	(133,462,506)	(135,544,209)	(2,081,703)
	Total	(851,213,105)	(887,653,425)	(36,440,320)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(5,710)	(5,710)	-
	Total	(6,225,613)	(6,225,613)	-
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	71,121	2,989	(68,132)
	Distribution - Wyoming	(6,300,426)	(6,589,007)	(288,581)
	Distribution - Utah	(166,536,873)	(174,700,485)	(8,163,612)
	General	(238,567,757)	(247,764,963)	(9,197,206)
	Total	(411,333,935)	(429,051,465)	(17,717,530)
<b>System Net Utility Plant</b>				
	Production	2,724,490	2,286,723	(437,766)
	Distribution - Wyoming	58,262,132	62,949,951	4,687,819
	Distribution - Utah	2,225,501,998	2,259,722,062	34,220,063
	General	(99,690,642)	(85,173,425)	14,517,217
<b>System Net Utility Plant</b>		2,186,797,979	2,239,785,312	52,987,333
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	18,735,930	21,675,043	2,939,112
	Total	18,735,930	21,675,043	2,939,112
1641	Gas Stored Underground			
	Production	45,826,911	17,566,254	(28,260,657)
	Total	45,826,911	17,566,254	(28,260,657)
165	Prepayments			
	General	3,526,164	3,305,661	(220,502)
	Total	3,526,164	3,305,661	(220,502)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	52,271,895	50,627,523	(1,644,372)
	Total	52,271,895	50,627,523	(1,644,372)
190009	Accum Deferred Income Tax State			

Rate Base Dominion Energy Utah - DEC 2021 Adjusted Avg Results 12 Months Ended : Dec-2021		A	B	(A - B)
FERC Acct	Description	Balance Dec-20	13 Month Average All Accounts AVG RB DEC 2021	13 Month Average Adjustment
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	12,156,825	11,824,516	(332,309)
	Total	12,156,825	11,824,516	(332,309)
2351	Customer Deposits			
	Distribution - Wyoming	(123,576)	(127,146)	(3,570)
	Distribution - Utah	(3,878,616)	(3,841,181)	37,435
	Total	(4,002,191)	(3,968,326)	33,865
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(103,290)	(98,585)	4,705
	Total	(103,290)	(98,585)	4,705
255	Deferred Inyestment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(32,506,432)	(34,532,453)	(2,026,021)
	Distribution - Wyoming	(8,486,890)	(8,774,297)	(287,407)
	Distribution - Utah	(257,559,818)	(266,282,041)	(8,722,223)
	General	18,175,647	18,966,811	791,164
	Total	(280,377,493)	(290,621,980)	(10,244,487)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(598,107)	102,648
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(54,685,936)	9,385,256
	General	(362,770)	(451,004)	(88,234)
	Total	(65,134,718)	(55,735,047)	9,399,671
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	126,101,934	128,237,879	2,135,944
	Total	126,101,934	128,237,879	2,135,944
<b>System Working Capital (W/O WC Cash)</b>				
	Production	12,619,724	(17,564,306)	(30,184,030)
	Distribution - Wyoming	(8,610,466)	(8,901,443)	(290,977)
	Distribution - Utah	(306,773,696)	(303,134,115)	3,639,581
	General	211,766,405	212,412,801	646,396
<b>System Working Capital (W/O WC Cash)</b>		(90,998,033)	(117,187,063)	(26,189,030)
<b>RATE BASE (W/O Working Cap. Cash)</b>				
	Production	15,344,214	(15,277,583)	(30,621,797)
	Distribution - Wyoming	49,651,667	54,048,508	4,396,842
	Distribution - Utah	1,918,728,303	1,956,587,947	37,859,644
	General	112,075,763	127,239,376	15,163,613
<b>RATE BASE (W/O Working Cap. Cash)</b>		2,095,799,946	2,122,598,249	26,798,303



## **FORECASTED EXPENSES**

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

		Booked	Forecast	Forecast	
		Expense Dec 2020	Expense Dec 2021	Expense Dec 2022	Adjustment
FERC Acct	Description				
810	Gas Used for Compressor Station Fuel	(5,226)	(5,729)	(5,782)	(503)
812	Gas Used for Other Utility Operations	(297,360)	(282,483)	(285,076)	14,877
	<b>Total Production Expenses</b>	<b>(302,586)</b>	<b>(288,212)</b>	<b>(290,858)</b>	<b>14,374</b>
<b>Distribution Operations &amp; Maintenance Expenses</b>					
870	Operation Supervision & Engineering				
	Utah	7,153,197	7,164,979	7,469,770	11,782
	Wyoming	528,945	524,842	547,827	(4,103)
	<b>Total</b>	<b>7,682,142</b>	<b>7,689,821</b>	<b>8,017,598</b>	<b>7,679</b>
871	Distribution Load Dispatching				
	Utah	1,232,326	1,295,335	1,408,828	63,009
	Wyoming	36,505	38,447	41,814	1,942
	<b>Total</b>	<b>1,268,830</b>	<b>1,333,782</b>	<b>1,450,642</b>	<b>64,951</b>
872	Compressor Station Labor & Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
873	Compressor Station Fuel & Power				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
874	Mains & Service Expenses				
	Utah	15,646,804	16,211,262	16,718,005	564,457
	Wyoming	546,417	557,395	574,729	10,978
	<b>Total</b>	<b>16,193,222</b>	<b>16,768,657</b>	<b>17,292,733</b>	<b>575,435</b>
875	Measuring & Regulating Station Expenses				
	Utah	2,678,161	2,814,716	2,995,866	136,554
	Wyoming	82,743	85,546	91,071	2,804
	<b>Total</b>	<b>2,760,904</b>	<b>2,900,262</b>	<b>3,086,937</b>	<b>139,358</b>
878	Meter & House Regulator Expenses				
	Utah	2,604,102	2,567,131	2,764,193	(36,970)
	Wyoming	222,977	186,105	200,535	(36,872)
	<b>Total</b>	<b>2,827,079</b>	<b>2,753,236</b>	<b>2,964,728</b>	<b>(73,842)</b>
879	Customer Installations Expenses				
	Utah	1,961,164	1,860,366	2,016,421	(100,797)
	Wyoming	74,735	60,163	65,342	(14,571)
	<b>Total</b>	<b>2,035,898</b>	<b>1,920,530</b>	<b>2,081,763</b>	<b>(115,369)</b>
880	Other Expenses				
	Utah	16,053,809	15,409,059	16,089,047	(644,750)
	Wyoming	1,272,865	1,202,269	1,256,627	(70,596)
	<b>Total</b>	<b>17,326,674</b>	<b>16,611,328</b>	<b>17,345,675</b>	<b>(715,346)</b>
881	Rents				
	Utah	27,543	9,556	10,308	(17,988)
	Wyoming	294	316	341	22
	<b>Total</b>	<b>27,837</b>	<b>9,872</b>	<b>10,648</b>	<b>(17,965)</b>
885	Maintenance Supervision & Engineering				
	Utah	270,450	194,950	211,495	(75,500)
	Wyoming	0	0	0	0
	<b>Total</b>	<b>270,450</b>	<b>194,950</b>	<b>211,495</b>	<b>(75,500)</b>
886	Maintenance of Structures & Improvements				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
887	Maintenance of Mains				
	Utah	9,202,602	9,468,483	9,666,715	265,881
	Wyoming	15,921	8,120	8,292	(7,801)
	<b>Total</b>	<b>9,218,523</b>	<b>9,476,603</b>	<b>9,675,007</b>	<b>258,080</b>
888	Maint of Compressor Station Equipment				
	Utah	3,402,959	3,384,488	3,512,951	(18,471)
	Wyoming	46,388	44,734	46,445	(1,654)
	<b>Total</b>	<b>3,449,347</b>	<b>3,429,222</b>	<b>3,559,396</b>	<b>(20,125)</b>
889	Maint of Meas. & Reg. Station Equipment				
	Utah	34,153	35,500	38,181	1,347
	Wyoming	1,077	1,120	1,204	43
	<b>Total</b>	<b>35,230</b>	<b>36,620</b>	<b>39,385</b>	<b>1,390</b>
892	Maintenance of Services				
	Utah	1,147,044	1,129,605	1,217,408	(17,439)
	Wyoming	35,305	38,033	40,988	2,728
	<b>Total</b>	<b>1,182,349</b>	<b>1,167,638</b>	<b>1,258,396</b>	<b>(14,711)</b>
893	Maintenance of Meters & House Regulators				
	Utah	684,013	711,834	755,501	27,821
	Wyoming	134,011	141,503	149,867	7,492
	<b>Total</b>	<b>818,024</b>	<b>853,337</b>	<b>905,368</b>	<b>35,313</b>
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>System Total Distribution O&amp;M Expenses</b>					

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

		Booked	Forecast	Forecast	
		Expense Dec 2020	Expense Dec 2021	Expense Dec 2022	Adjustment
FERC Acct	Description				
	Utah Distribution O&M Expenses	62,098,327	62,257,263	64,874,688	158,936
	Wyoming Distribution O&M Expenses	2,998,183	2,888,594	3,025,082	(109,589)
	<b>System Total Distribution O&amp;M Expenses</b>	<b>65,096,510</b>	<b>65,145,857</b>	<b>67,899,770</b>	<b>49,347</b>
<b>Customer Accounts Expense</b>					
901	Supervision				
	Utah	1,313,510	1,317,444	1,427,196	3,934
	Wyoming	14,935	19,385	21,036	4,450
	<b>Total</b>	<b>1,328,445</b>	<b>1,336,829</b>	<b>1,448,232</b>	<b>8,384</b>
902	Meter Reading Expense				
	Utah	1,024,682	967,150	1,045,540	(57,533)
	Wyoming	32,578	30,986	33,540	(1,592)
	<b>Total</b>	<b>1,057,260</b>	<b>998,135</b>	<b>1,079,081</b>	<b>(59,124)</b>
9031	Customer Records Expense				
	Utah	7,603,227	8,309,232	9,008,948	706,006
	Wyoming	221,824	236,275	256,177	14,451
	<b>Total</b>	<b>7,825,050</b>	<b>8,545,507</b>	<b>9,265,125</b>	<b>720,456</b>
9032	Collection Expense				
	Utah	961,330	1,016,977	1,051,454	55,648
	Wyoming	36,017	38,405	39,718	2,388
	<b>Total</b>	<b>997,347</b>	<b>1,055,382</b>	<b>1,091,172</b>	<b>58,036</b>
9033	Interest Exp - Customer Security Deposits				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
904.0	Uncollectible Accounts - DNG				
	Utah	1,765,981	1,987,069	1,987,069	221,087
	Wyoming	145,375	174,596	174,596	29,221
	<b>Total</b>	<b>1,911,356</b>	<b>2,161,664</b>	<b>2,161,664</b>	<b>250,308</b>
904.1	Uncollectible Accounts - SNG				
	Utah	433,659	617,366	617,366	183,707
	Wyoming	0	0	0	0
	<b>Total</b>	<b>433,659</b>	<b>617,366</b>	<b>617,366</b>	<b>183,707</b>
904.2	Uncollectible Accounts - Commodity				
	Utah	2,032,633	2,859,840	2,859,840	827,207
	Wyoming	0	0	0	0
	<b>Total</b>	<b>2,032,633</b>	<b>2,859,840</b>	<b>2,859,840</b>	<b>827,207</b>
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>System Total Customer Accounts Exp</b>				
	Utah Customer Accounts Expenses	15,135,022	17,075,077	17,997,412	1,940,056
	Wyoming Customer Accounts Expenses	450,729	499,646	525,067	48,918
	<b>System Total Customer Accounts Exp</b>	<b>15,585,750</b>	<b>17,574,723</b>	<b>18,522,479</b>	<b>1,988,973</b>
<b>Customer Service &amp; Information Expense</b>					
907	Supervision				
	Utah	442,366	497,006	533,727	54,639
	Wyoming	12,422	13,991	15,026	1,569
	<b>Total</b>	<b>454,789</b>	<b>510,997</b>	<b>548,753</b>	<b>56,208</b>
908	Customer Assistance Expense				
	Utah	28,370,276	25,691,972	26,083,985	(2,678,304)
	Wyoming	174,276	138,101	140,215	(36,175)
	<b>Total</b>	<b>28,544,552</b>	<b>25,830,072</b>	<b>26,224,200</b>	<b>(2,714,479)</b>
909	Info & Instructional Advertising Expense				
	Utah	841,206	857,841	867,620	16,635
	Wyoming	18,493	19,101	19,319	608
	<b>Total</b>	<b>859,699</b>	<b>876,941</b>	<b>886,939</b>	<b>17,243</b>
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>System Total Cust Service &amp; Info Exp</b>				
	Utah Total Cust Service & Info Exp	29,653,847	27,046,818	27,485,332	(2,607,030)
	Wyoming Total Cust Service & Info Exp	205,192	171,193	174,559	(33,998)
	<b>System Total Cust Service &amp; Info Exp</b>	<b>29,859,039</b>	<b>27,218,011</b>	<b>27,659,891</b>	<b>(2,641,028)</b>
<b>Administrative &amp; General Expense</b>					
920	Administrative & General Salaries				
	Utah	5,459,694	5,844,061	5,854,965	384,367
	Wyoming	174,507	188,449	186,520	13,942
	<b>Total</b>	<b>5,634,201</b>	<b>6,032,510</b>	<b>6,041,485</b>	<b>398,309</b>
921	Office Supplies & Expenses				
	Utah	2,264,458	2,379,403	2,409,465	114,945
	Wyoming	77,628	90,818	91,987	13,190
	<b>Total</b>	<b>2,342,086</b>	<b>2,470,221</b>	<b>2,501,451</b>	<b>128,135</b>
922	Administrative Expenses Transferred				
	Utah	(14,805,055)	(13,935,097)	(13,935,097)	869,959
	Wyoming	(507,146)	(474,939)	(474,939)	32,207
	<b>Total</b>	<b>(15,312,202)</b>	<b>(14,410,036)</b>	<b>(14,410,036)</b>	<b>902,166</b>
923	Outside Services Employed				
	Utah	33,289,973	34,049,335	36,756,379	759,362

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

		Booked	Forecast	Forecast	
		Expense Dec 2020	Expense Dec 2021	Expense Dec 2022	Adjustment
FERC Acct	Description				
	Wyoming	1,037,379	1,147,932	1,239,098	110,553
	Total	34,327,352	35,197,268	37,995,477	869,915
924	Property Insurance				
	Utah	213,692	304,473	308,231	90,782
	Wyoming	7,342	10,354	10,481	3,012
	Total	221,033	314,827	318,712	93,794
925	Injuries & Damages				
	Utah	1,068,996	1,265,710	1,280,265	196,713
	Wyoming	45,110	51,771	52,367	6,661
	Total	1,114,107	1,317,481	1,332,632	203,374
926	Employee Pensions & Benefits				
	Utah	1,778,015	1,426,018	1,506,505	(351,996)
	Wyoming	64,692	53,022	55,631	(11,671)
	Total	1,842,707	1,479,040	1,562,137	(363,667)
928	Regulatory Expense				
	Utah	11,606	7,979	8,350	(3,628)
	Wyoming	0	0	0	0
	Total	11,606	7,979	8,350	(3,628)
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	1,959,106	2,203,392	2,246,107	244,286
	Wyoming	15,627	25,238	25,731	9,612
	Total	1,974,733	2,228,631	2,271,838	253,898
931	Rents				
	Utah	93,055	93,888	95,031	832
	Wyoming	98,873	99,757	100,972	884
	Total	191,928	193,645	196,003	1,716
935	Maintenance of General Plant				
	Utah	707,114	729,335	771,702	22,221
	Wyoming	4,374	10,849	11,481	6,475
	Total	711,488	740,184	783,183	28,696
<b>Total Administrative &amp; General Expense</b>					
	Utah Total Cust Service & Info Exp	32,040,655	34,368,498	37,301,903	2,327,843
	Wyoming Total Cust Service & Info Exp	1,018,386	1,203,251	1,299,330	184,866
	<b>Total Administrative &amp; General Expense</b>	<b>33,059,041</b>	<b>35,571,750</b>	<b>38,601,233</b>	<b>2,512,709</b>
	<b>TOTAL O &amp; M</b>	<b>143,297,753</b>	<b>145,222,129</b>	<b>152,392,515</b>	<b>1,924,376</b>
<b>Other Operating Expenses</b>					
			1.3429%	4.9375%	
403	Depreciation Expense				
	Production	663,888	663,888	663,888	0
	Distribution - Wyoming	2,435,573	2,623,255	2,963,545	187,682
	Distribution - Utah	68,357,581	72,039,514	81,795,313	3,681,933
	General	8,031,019	16,536,858	25,741,741	8,505,839
	Total Depreciation Expense	79,488,060	91,863,515	111,164,487	12,375,454
404	Amortization and Depletion				
	Production	0	0	0	0
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	0	0	0	0
	Total Amortization Expense	0	0	0	0
	<b>Total Depreciation, Deplec &amp; Amort</b>	<b>79,488,060</b>	<b>91,863,515</b>	<b>111,164,487</b>	<b>12,375,454</b>
<b>Tax Expenses</b>					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	1,002,434	1,061,201	1,219,304	58,767
	Distribution - Utah	25,307,835	26,791,489	30,783,021	1,483,653
	General	1,336,607	1,414,964	1,625,773	78,358
	Total Other Taxes	27,646,876	29,267,654	33,628,098	1,620,778
4090	Income Taxes - Federal	17,939,745	17,939,745	17,939,745	0
4091	Income Taxes - State	4,226,772	4,226,772	4,226,772	0
4101	Deferred Income Taxes	5,466,311	5,466,311	5,466,311	0
4111	Deferred Income Tax Credit	5,874,285	0	0	(5,874,285)
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	<b>Total Tax Expenses</b>	<b>61,153,989</b>	<b>56,900,482</b>	<b>61,260,926</b>	<b>(4,253,507)</b>
	<b>Total Utility Other Operating Expenses</b>	<b>140,642,050</b>	<b>148,763,997</b>	<b>172,425,413</b>	<b>8,121,947</b>
	<b>TOTAL</b>	<b>107,134,937</b>	<b>121,131,169</b>	<b>144,792,585</b>	<b>13,996,232</b>

## **REVENUE**

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue  
Dominion Energy  
DEC 2021 Adjusted Avg Results

12 Months Ended : Dec-2021

Rate Class		Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE	
UTILITY OPERATING REVENUE								1
TARIFF DTH SALES AND REVENUE								2
				488,951,488	490,457,616	491,778,150	(8,703,278)	3
								4
								5
								6
Utah								7
FIRM	GS-1	Distribution Non-Gas Rev	sales	333,860,738	347,306,206	367,321,744	13,445,468	8
FIRM		Supplier Non-Gas Revenue	sales	80,544,732	80,544,732	80,544,732	0	9
FIRM		Commodity Revenue	sales	378,076,837	378,076,837	378,076,837	0	10
FIRM		Total Revenue	sales	792,482,306	874,401,979	926,581,987	81,919,673	11
FIRM		# of Customers	sales					12
FIRM		Total Dth	sales	103,360,570	110,080,443	111,664,804	6,719,873	13
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0	14
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	15
FIRM		Commodity Revenue	sales	0	0	0	0	16
FIRM		Total Revenue	sales	0	0	0	0	17
FIRM		# of Customers	sales	0	0	0	0	18
FIRM		Total Dth	sales	0	0	0	0	19
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0	20
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	21
FIRM		Commodity Revenue	sales	0	0	0	0	22
FIRM		Total Revenue	sales	0	0	0	0	23
FIRM		# of Customers	sales	0	0	0	0	24
FIRM		Total Dth	sales	0	0	0	0	25
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	2,926,805	2,736,088	2,648,873	(190,717)	26
FIRM		Supplier Non-Gas Revenue	sales	2,124,560	2,124,560	2,124,560	0	27
FIRM		Commodity Revenue	sales	9,905,849	9,905,849	9,905,849	0	28
FIRM		Total Revenue	sales	14,957,215	15,018,031	14,723,909	60,816	29
FIRM		# of Customers	sales					30
FIRM		Total Dth	sales	2,739,326	2,546,192	2,402,664	(193,134)	31
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0	32
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	33
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0	34
FIRM		Commodity Tariff Revenue	sales	0	0	0	0	35
FIRM		Commodity Demand Revenue	sales	0	0	0	0	36
FIRM		Total Revenue	sales	0	0	0	0	37
FIRM		# of Customers	sales	0	0	0	0	38
FIRM		Total Sales Dth	sales	0	0	0	0	39
FIRM	NGV	Distribution Non-Gas Rev	sales	1,880,898	2,102,227	2,177,678	221,329	40
FIRM		Supplier Non-Gas Revenue	sales	148,279	148,279	148,279	0	41
FIRM		Commodity Revenue	sales	719,876	719,876	719,876	0	42
FIRM		Total Revenue	sales	2,749,053	3,079,597	3,174,665	330,544	43
FIRM		# of Customers	sales					44
FIRM		Total Dth	sales	247,636	252,374	253,955	4,738	45
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0	46
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	47
FIRM		Commodity Revenue	sales	0	0	0	0	48
FIRM		Total Revenue	sales	0	0	0	0	49
FIRM		# of Customers	sales	0	0	0	0	50
FIRM		Total Dth	sales	0	0	0	0	51
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0	52
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	53
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	54
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	55
INTERRUPTIBLE		# of Customers	sales	0	0	0	0	56
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	57
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0	58
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	59
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	60
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	61
INTERRUPTIBLE		# of Customers	sales	0	0	0	0	62
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	63
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	206,606	194,069	198,393	(12,538)	64
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	33,857	47,344	46,979	13,487	65
INTERRUPTIBLE		Commodity Revenue	sales	690,701	1,062,069	1,099,875	371,368	66
INTERRUPTIBLE		Total Revenue	sales	931,164	1,303,481	1,345,247	372,317	67
INTERRUPTIBLE		# of Customers	sales					68
INTERRUPTIBLE		Total Dth	sales	188,927	263,650	261,619	74,723	69
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0	70
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	71
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	72
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	73
INTERRUPTIBLE		# of Customers	sales	0	0	0	0	74
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	75
INTERRUPTIBLE	FT1L	Distribution Non-Gas Rev	sales	0	2,800,834	2,294,792	2,800,834	76
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	77
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	78

Revenue  
Dominion Energy  
DEC 2021 Adjusted Avg Results

12 Months Ended : Dec-2021

Rate Class	Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE	
	Total Revenue	sales	0	2,800,834	2,294,792	2,800,834	1
	# of Customers	sales					2
	Total Dth	sales	0	39,705,087	39,574,901	39,705,087	112
TRANSPORTATION	Distribution Non-Gas Rev	trans	5,883,125	2,472,436	2,758,562	(3,410,689)	113
TRANSPORTATION	Supplier Non-Gas Revenue	trans	135,373	54,306	56,646	(81,067)	114
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	115
TRANSPORTATION	Total Revenue	trans	6,018,498	2,526,742	2,815,208	(3,491,756)	116
TRANSPORTATION	# of Customers	trans					117
TRANSPORTATION	Total Dth	trans	43,373,981	3,180,063	3,239,573	(40,193,918)	118
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	119
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	120
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	121
TRANSPORTATION	Total Revenue	trans	0	0	0	0	122
TRANSPORTATION	# of Customers	trans					123
TRANSPORTATION	Total Dth	trans	0	0	0	0	124
TRANSPORTATION	Distribution Non-Gas Rev	trans	51,336	29,456	29,268	(21,881)	125
TRANSPORTATION	Supplier Non-Gas Revenue	trans	2,488	0	0	(2,488)	126
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	127
TRANSPORTATION	Total Revenue	trans	53,824	29,456	29,268	(24,368)	128
TRANSPORTATION	# of Customers	trans					129
TRANSPORTATION	Total Dth	trans	24,996	26,241	26,011	1,245	130
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	131
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	132
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	133
TRANSPORTATION	Total Revenue	trans	0	0	0	0	134
TRANSPORTATION	# of Customers	trans					135
TRANSPORTATION	Total Dth	trans	0	0	0	0	136
TRANSPORTATION	Distribution Non-Gas Rev	trans	29,921,557	35,652,280	39,814,137	5,730,723	137
TRANSPORTATION	Supplier Non-Gas Revenue	trans	720,388	347,009	428,116	(373,379)	138
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	139
TRANSPORTATION	Total Revenue	trans	30,641,945	35,999,289	40,242,253	5,357,344	140
TRANSPORTATION	# of Customers	trans					141
TRANSPORTATION	Total Dth	trans	53,305,261	54,104,746	54,608,734	799,486	142
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	143
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	144
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	145
TRANSPORTATION	Total Revenue	trans	0	0	0	0	146
TRANSPORTATION	# of Customers	trans					147
TRANSPORTATION	Total Dth	trans	0	0	0	0	148
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	149
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	150
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	151
TRANSPORTATION	Total Revenue	trans	0	0	0	0	152
TRANSPORTATION	# of Customers	trans					153
TRANSPORTATION	Total Dth	trans	0	0	0	0	154
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	155
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	156
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	157
TRANSPORTATION	Total Revenue	trans	0	0	0	0	158
TRANSPORTATION	# of Customers	trans					159
TRANSPORTATION	Total Dth	trans	0	0	0	0	160
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	161
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	162
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	163
TRANSPORTATION	Total Revenue	trans	0	0	0	0	164
TRANSPORTATION	# of Customers	trans					165
TRANSPORTATION	Total Dth	trans	0	0	0	0	166
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	167
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	168
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	169
TRANSPORTATION	Total Revenue	trans	0	0	0	0	170
TRANSPORTATION	# of Customers	trans					171
TRANSPORTATION	Total Dth	trans	0	0	0	0	172
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	173
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	174
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	175
TRANSPORTATION	Total Revenue	trans	0	0	0	0	176
TRANSPORTATION	# of Customers	trans					177
TRANSPORTATION	Total Dth	trans	0	0	0	0	178
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	179
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	180
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	181
TRANSPORTATION	Total Revenue	trans	0	0	0	0	182
TRANSPORTATION	# of Customers	trans					183
TRANSPORTATION	Total Dth	trans	0	0	0	0	184
TRANSPORTATION	Distribution Non-Gas Rev	trans	859,870	0	0	(859,870)	185
TRANSPORTATION	Supplier Non-Gas Revenue	trans	26,805,440	0	0	(26,805,440)	186
TRANSPORTATION	Commodity Revenue	trans					187
TRANSPORTATION	Total Revenue	trans					188
TRANSPORTATION	# of Customers	trans					189
TRANSPORTATION	Total Dth	trans					190
TRANSPORTATION	Distribution Non-Gas Rev	trans	402,396,378	393,293,596	417,243,446	(9,102,782)	191
TRANSPORTATION	Supplier Non-Gas Revenue	trans	83,709,676	83,266,229	83,349,311	(443,447)	192
TRANSPORTATION	Commodity Revenue	trans	389,393,263	389,764,631	389,802,437	371,368	193
TRANSPORTATION	Total Utah Revenue	trans	875,499,317	935,159,410	991,207,329	59,660,093	194
TRANSPORTATION	# of Customers	trans					195
TRANSPORTATION	Sales Dth	trans	106,536,459	152,847,746	154,157,943	46,311,287	196
TRANSPORTATION	Transportation Dth	trans	96,704,238	57,311,050	57,874,318	(39,393,188)	197
TRANSPORTATION	Total Utah Dth	trans	203,240,697	210,158,796	212,032,261	6,918,099	198
Idaho	Distribution Non-Gas Rev	trans	0	0	0	0	199
Idaho	Supplier Non-Gas Revenue	trans	0	0	0	0	200
Idaho	Commodity Revenue	trans	0	0	0	0	201
Idaho	Total Revenue	trans	0	0	0	0	202
Idaho	# of Customers	trans					203
Idaho	Total Dth	trans	0	0	0	0	204
Idaho	Distribution Non-Gas Rev	trans	0	0	0	0	205
Idaho	Supplier Non-Gas Revenue	trans	0	0	0	0	206
Idaho	Commodity Revenue	trans	0	0	0	0	207
Idaho	Total Revenue	trans	0	0	0	0	208
Idaho	# of Customers	trans					209
Idaho	Total Dth	trans	0	0	0	0	210
Idaho	Distribution Non-Gas Rev	trans	0	0	0	0	211
Idaho	Supplier Non-Gas Revenue	trans	0	0	0	0	212
Idaho	Commodity Revenue	trans	0	0	0	0	213
Idaho	Total Revenue	trans	0	0	0	0	214
Idaho	# of Customers	trans					215
Idaho	Total Dth	trans	0	0	0	0	216
Idaho	Distribution Non-Gas Rev	trans	0	0	0	0	217
Idaho	Supplier Non-Gas Revenue	trans	0	0	0	0	218
Idaho	Commodity Revenue	trans	0	0	0	0	219
Idaho	Total Revenue	trans	0	0	0	0	220

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Revenue  
Dominion Energy  
DEC 2021 Adjusted Avg Results

12 Months Ended : Dec-2021

Rate Class	Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE	
	Commodity Revenue	sales	0	0	0	0	330
	Total Revenue	sales	0	0	0	0	331
	# of Customers	sales	0	0	0	0	332
	Total Dth	sales	0	0	0	0	333
						0	334
	Distribution Non-Gas Rev	trans	0	0	0	0	335
		trans				0	336
	Supplier Non-Gas Revenue	trans				0	337
		trans				0	338
	Commodity Revenue	trans	0	0	0	0	339
	Total Revenue	trans	0	0	0	0	340
	# of Customers	trans				0	341
	Total Dth	trans	0	0	0	0	342
			0	0	0	0	343
Colorado Totals						0	344
	Distribution Non-Gas Rev		0	0	0	0	345
	Commodity Revenue		0	0	0	0	346
	Total Colorado Revenue		0	0	0	0	347
	# of Customers					0	348
	Sales Dth		0	0	0	0	349
	Transportation Dth		0	0	0	0	350
	Total Colorado Dth		0	0	0	0	351
						0	352
						0	353
						0	354
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		415,258,575	406,540,864	430,740,759	(8,717,712)	355
	Supplier Non-Gas Revenue		83,709,881	83,290,100	83,372,749	(419,781)	356
	Non-Core DNG Revenue Credits		94,905	109,338	117,066	14,433	357
	Commodity Revenue		405,241,607	407,167,516	408,405,402	1,925,909	358
							359
	SystemTotal Tariff Revenue		904,304,968	897,107,818	922,635,976	(7,197,150)	360
	# of Customers					0	361
	Sales Dth		110,365,783	156,646,954	157,961,779	46,281,171	362
	Transportation Dth		97,116,173	57,819,470	58,388,216	(39,296,703)	363
	SystemTotal Dth		207,481,955	214,466,424	216,349,995	6,984,469	364

## **UNDERGROUND WORKING STORAGE GAS**

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

**Account 164 - Underground Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-19	45,965,723
2	Jan-20	30,071,846
3	Feb-20	17,550,004
4	Mar-20	5,954,574
5	Apr-20	7,662,334
6	May-20	15,431,079
7	Jun-20	23,791,129
8	Jul-20	32,725,280
9	Aug-20	39,991,141
10	Sep-20	47,331,434
11	Oct-20	49,932,603
12	Nov-20	52,970,477
13	Dec-20	45,826,911
14	Adjustment	(45,826,911)

## **WEXPRO ADJUSTMENT TO PRODUCTION PLANT**

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

**Wexpro Plant Adjustment**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

Wexpro Plant Adjustment

		B Production Amount \1	F Allocation Factor \2	G Adjustment Amount \3
1	<b>ADDITIONS TO RATE BASE</b>			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>	<b>79,968,136</b>		<b>(5,037,993)</b>
18	<b>DEDUCTIONS FROM RATE BASE</b>			
19	108 Accumulated Depreciation	(71,534,125)	6.30%	4,506,650
20	111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>	<b>(77,684,402)</b>		<b>4,894,117</b>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>			<b>(143,875)</b>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

## **ENERGY EFFICIENCY ADJUSTMENT**

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

**Energy Efficiency Accounting Adjustment**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

		Energy Efficiency 2020	Energy Efficiency 2021	Energy Efficiency 2022
Revenue				
	Utah	(\$26,805,440)		
	Wyoming	(\$130,132)		
	Total	(26,935,572)		
908	Customer Assistance Expense			
	Utah	(\$26,805,440)	(27,104,589)	(27,417,918)
	Wyoming	(\$130,132)	(131,584)	(133,105)
	Total	(26,935,572)	(27,236,173)	(27,551,023)
	Inflation Factors			
	Utah		1.12%	1.16%
	Wyoming		1.12%	1.16%

## **BAD DEBT EXPENSE REMOVAL**

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2020 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.24% (net write-offs to total revenue) is used in this Results of Operations.



**Average Bad Debt Removal  
Utah - DEC 2021 Adjusted Avg Results  
12 Months Ended : Dec-2021**

**Capital Structure : 19-057-02 Ordered CAP STR**

	Utah Bad Debt 2020	Utah Bad Debt 2021	Utah Bad Debt 2022	HOT Utah Bad Debt 2021
	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	
Utah	(794,099)	(971,707)	(913,106)	(971,707)
Wyoming	(114,436)	(142,600)	(141,996)	(142,600)
Total	(908,535)	(1,114,308)	(1,055,102)	(1,114,308)
Bad Debt %	0.24%	0.24%	0.24%	0.24%

**SNG and Commodity of acc 904 Removal**

	SNG	SNG	SNG	SNG
904.1				
Uncollectible Accounts				
Utah	(617,366)	(617,366)	(617,366)	(617,366)
Wyoming	0	0	0	0
Total	(617,366)	(617,366)	(617,366)	(617,366)
904.2				
Uncollectible Accounts	Commodity	Commodity	Commodity	Commodity
Utah	(2,859,840)	(2,859,840)	(2,859,840)	(2,859,840)
Wyoming	0	0	0	0
Total	(2,859,840)	(2,859,840)	(2,859,840)	(2,859,840)
Total 904	(4,385,740)	(4,591,513)	(4,532,308)	(4,591,513)

**Average Bad Debt Removal**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**  
**Capital Structure : 19-057-02 Ordered CAP STR**

		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
		<b>Dec-20</b>	<b>Dec-21</b>	<b>Dec-22</b>	
		<b>3 Year Average</b>	<b>3 Year Average</b>	<b>3 Year Average</b>	
		<b>Bad Debt</b>	<b>Bad Debt</b>	<b>Bad Debt</b>	
		<b>Ratio</b>	<b>Ratio</b>	<b>Ratio</b>	
		<b>Adjustment</b>	<b>Adjustment</b>	<b>Adjustment</b>	
904	Uncollectible Accounts				
	Utah	(794,099)	(971,707)	(913,106)	
	Wyoming	(114,436)	(142,600)	(141,996)	
	<b>Total</b>	<b>(908,535)</b>	<b>(1,114,308)</b>	<b>(1,055,102)</b>	

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months af aging is required from time of billing to Charge Off.	2018	2019	2020	3 YR AVERAGE
CHARGE OFFS (ACC 144004) Dec of Each Year	4,096,586	3,586,844	2,926,856.31	3,536,762
COLLECTED (ACC 144005) Dec of Each Year	(1,532,440)	(1,505,923)	(1,412,101)	(1,483,488)
<b>NET CHARGE OFFS</b>	<b>2,564,147</b>	<b>2,080,920</b>	<b>1,514,755</b>	<b>2,053,274</b>
HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	844,389,695	837,382,921	868,628,077	850,133,564
<b>NET CHARGE OFFS</b>	<b>2,564,147</b>	<b>2,080,920</b>	<b>1,514,755</b>	<b>2,053,274</b>
% of Uncollectible Accounts to Total Revenues	<b>0.30%</b>	<b>0.25%</b>	<b>0.17%</b>	<b>0.24%</b>
Adjustment to Reflect change in Security Deposits				
<b>Adjusted % of Uncollectible Accounts to Total Revenues</b>				<b>0.24%</b>

	Booked <b>2020</b>	Projected <b>2021</b>	Projected <b>2022</b>
UT Distribution Non Gas Rev (Includes Energy Eff.)	402,396,378	420,398,185	444,661,364
WY Distribution Non Gas Rev	12,810,009	13,247,268	13,497,313
3 YR BAD DEBT AVG FACTOR	0.24%	0.24%	0.24%
3YR Average UT DNG Bad Debt	971,883	1,015,361	1,073,963
3 YR Average WY DNG Bad Debt	30,939	31,995	32,599
Less Expensed UT DNG Bad Debt	1,765,981	1,987,069	1,987,069
Less Expensed WY DNG Bad Debt	145,375	174,596	174,596
<b>SYSTEM ADJUSTMENT</b>	<b>1,911,356</b>	<b>2,161,664</b>	<b>2,161,664</b>
Utah	(794,099)	(971,707)	(913,106)
Wyoming	(114,436)	(142,600)	(141,996)
<b>System Adjustment</b>	<b>(908,535)</b>	<b>(1,114,308)</b>	<b>(1,055,102)</b>

## **INCENTIVE PLANS**

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2020 expense removal and adjusting it for inflation.

**Incentive Compensation**

**Dominion Energy**

**Utah - DEC 2021 Adjusted Avg Results**

**Incentives 2020**

**Incentives 2021**

**Incentives 2022**

**12 Months Ended : Dec-2021**

Incentive Compensation  
Removal of Financial Based Payouts

		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<hr/>					
	Global Insight Factor			2.5%	8.6%
1	DES	1/	(1,777,220)	(\$1,821,115)	(\$1,977,934)
2	DEUWI	1/	(962,459)	(\$986,231)	(\$1,071,157)
3	Total		(2,739,680)	(\$2,807,346)	(\$3,049,091)
<hr/>					
4	Utah		(2,649,837)	(2,715,285)	(2,949,102)
5	Wyoming		(89,842)	(92,061)	(99,989)
	Total		(2,739,680)	(2,807,346)	(3,049,091)

1/ See Workpaper A

**Incentive Compensation**

**Dominion Energy**

**Utah - DEC 2021 Adjusted Avg Results**

**12 Months Ended : Dec-2021**

**Workpaper A**

		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
			<b>AIP Expense by labor category</b>			
	<b>Total Payout</b>		<b>Officers</b>	<b>Management</b>	<b>Non-mgmt</b>	<b>Total</b>
1		DES	17,650,367	22,323,913	38,110,095	78,084,375
2		QGC		1,939,922	5,783,162	7,723,084
	<b>Allocated</b>					
3		DES	792,424	1,420,826	2,425,482	4,638,732
4		QGC		878,779	2,619,547	3,498,326
	<b>Income Goal % of AIP</b>					
5		DES	85%	35%	25%	
6		QGC		35%	25%	
	<b>Income Goals to exclude</b>					
7		DES	673,561	497,289	606,371	1,777,220
8		QGC		307,573	654,887	962,459
9		Total	673,561	804,862	1,261,257	2,739,680

**Payout Ratio excluding Officers (cash basis) used to split management/non-mgmt for Financial % split**

DES	29.76%	70.24%
QGC	24.60%	75.40%

## **EVENT TICKETS**

During 2020, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Vivint Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

**Event Tickets**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

	<b>Sporting Events DEC 2020</b>	<b>Sporting Events DEC 2021</b>	<b>Sporting Events DEC 2022</b>
Acc 921 Inflation Factor		1.13%	1.16%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

## **ADVERTISING**

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2020 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2021 adjustment.



**Advertising**  
**Dominion Energy**  
**DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

**Advertising DEC 2020   Advertising DEC 2021   Advertising DEC 2022**

<b>Account</b>	<b>Type</b>			
1	909003 Promotional Advertising-Dealer	\$0	\$0	\$0
2	909005 Adv Exp - Parade of Homes	\$0	\$0	\$0
3	930100 General Advertising Expenses	\$0	\$0	\$0
4	930101 Institutional Advertising	\$0	\$0	\$0
5	930102 Financial Advertising	\$0	\$0	\$0
7				
8				
9	Total	-	-	-
10				
11				
12	<b>Adjustment</b>	-	-	-
13				
14	909 <b>Utah Adjustment</b>	-	-	-
15	909 <b>Wyoming Adjustment</b>	-	-	-
	Inflation Factor		1.14%	1.15%

Advertising  
Dominion Energy  
DEC 2021 Adjusted Avg Results  
12 Months Ended : Dec-2021

Advertising Adjustment

A		B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$0	\$0	\$0	\$0	\$0
930100	General Advertising Expenses	\$0	\$0	\$0	\$0	\$0 1/
930101	Institutional Advertising	\$0	\$0	\$0	\$0	\$0 1/
930102	Financial Advertising	\$0	\$0	\$0	\$0	\$0
Total		\$0	\$0	\$0	\$0	\$0
Adjustment						0
Utah Adjustment						-
Wyoming Adjustment						-
Total Adjustment						-

1/ Workpaper 1

Advertising  
Dominion Energy  
DEC 2021 Adjusted Avg Results  
12 Months Ended : Dec-2021  
Workpaper 1

Institutional Advertising

	A	B	C	D
1	Total Corp Institutional Advertising		-	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to			
8	Percent to	49.10%		
9	Total to	-	\$0	\$0

## **DONATIONS AND MEMBERSHIPS**

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2020 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2020 amounts adjusted for inflation.

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

	<b>Don &amp; Membership DEC 2020</b>	<b>Don &amp; Membership DEC 2021</b>	<b>Don &amp; Membership DEC 2022</b>
<b>Acc 921 Inflation Factor</b>		1.13%	1.16%
<b>Questar Corporation Allocated</b>	(\$214,778)	(\$217,209)	(\$219,731)
<b>Questar Gas</b>	\$0	\$0	\$0
<b>Total</b>	<u>(\$214,778)</u>	<u>(\$217,209)</u>	<u>(\$219,731)</u>
<b>Utah Adjustment</b>	(\$207,734)	(\$210,086)	(\$212,525)
<b>Wyoming Adjustment</b>	(\$7,043)	(\$7,123)	(\$7,206)
<b>Total</b>	<u>(\$214,778)</u>	<u>(\$217,209)</u>	<u>(\$219,731)</u>

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

**Donations and Memberships Adjustment**  
**Questar Corp & Dominion Energy Services Allocation**

A		B	C	D
Description		Total Amount	Allocation %	Dec-20 Allocated Amount
1	<b>Industry Associations</b>			
2	921000 Tax Executives Institute	-	-	-
3	921000 Utah Taxpayers Association	-	-	-
4	921000 Wyoming Taxpayers Association	-	-	-
5	921000 Government Relations Dept - Labor & Overhead	247,617	60.00%	148,570
6	921000 Government Relations Dept - A&G	110,346	60.00%	66,208
7	921000 Utah Foundation	-	0.00%	-
8	Total	<u>357,963</u>		<u>214,778</u>
9				
10	Total Adjustment			(214,778)

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to
		2020	
923000	Holland and Hart	0	100.00%
923000	NES Inc	0	100.00%
921000	Junior Achievement	0	100.00%
908	Golf Tournament	0	100.00%
930200	AGA Expenses relating to Lobbying	-	100.00%
	Total	0	
	<b>Adjustment</b>	<b>\$0</b>	
	<b>Utah Adjustment</b>	<b>\$0</b>	
	<b>Wyoming Adjustment</b>	<b>\$0</b>	
	<b>Total</b>	<b>\$0</b>	

## **RESERVE ACCRUAL**

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.



**Reserve Accrual Adjustment**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

	<b>Reserve Accrual Dec 2020</b>	<b>Reserve Accrual Dec 2021</b>	<b>Reserve Accrual Dec 2022</b>
<b>Reserve Accrual</b>			
1 2016 Legal Payment	\$215,113	\$217,548	\$220,074
2 2017 Legal Payment	\$107,195	\$108,408	\$109,667
3 2018 Legal Payment	\$355,584	\$359,610	\$363,785
4 2019 Legal Payment	\$984,111	\$995,251	\$1,006,806
5 2020 Legal Payment	580,074	\$586,640	\$593,451
8 Total	<u>\$2,242,077</u>	<u>\$2,267,457</u>	<u>\$2,293,782</u>
9 5 Year Average	448,415	453,491	458,756
10 Legal Accruals for 12 Months Ended Dec 2020	\$593,838	\$600,560	\$607,533
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$145,423)	(\$147,069)	(\$148,776)
12 Utah Allocation	(\$140,654)	(\$142,246)	(\$143,898)
13 Wyoming Allocation	(\$4,769)	(\$4,823)	(\$4,879)

## **CAPITAL STRUCTURE**

The capital structure used in this model is based on the most recent Commission ordered capital structure from Docket No. 19-057-02.

**Capital Structure**  
**Dominion Energy**  
**Utah - DEC 2021 Adjusted Avg Results**  
**12 Months Ended : Dec-2021**

<b>CAPITAL COMPONENT</b>	<b>Actual Weight</b>	<b>Cost</b>	<b>Weighted Cost</b>
Long Term Debt	45.00%	4.34%	1.95%
Common Equity	55.00%	9.50%	5.23%
Weighted Cost of Capital	100.00%		7.18%

**PRE TAX RATE OF RETURN**

<b>CAPITAL COMPONENT</b>	<b>Weighted Cost</b>
Common Equity	5.23%
Effective Tax Rate	24.75%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.94%
Long Term Debt	1.95%
Total Pre-tax Rate of Return (Line 6+Line 7)	8.90%

**19-057-02 Ordered CAP STR**

**LONG-TERM DEBT**

Bonds - Long Term	-
Unamort Loss on Reacq Debt	(1,454,535)
Unamortized Debt Expense	(4,351,137)
<b>TOTAL LONG-TERM DEBT</b>	<b>770,000,000</b>

**LONG TERM DEBT COSTS**

Interest - Long term Debt	32,940,554
Amortization of Debt Discount & Expense	708,446
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>33,649,000</b>

<b>LONG-TERM DEBIT COST %</b>	<b>4.37%</b>
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**COMMON EQUITY**

Common Stock Issued	22,974,065
Premium on Common Stock	272,445,463
Unappropriated Ret. Earnings	203,257,107
Misc Paid In Capital	660,500,000
<b>TOTAL COMMON EQUITY</b>	<b>1,159,176,635</b>

<b>TOTAL CAPITAL</b>	<b>1,929,176,635</b>
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## EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2022 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain, Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2022 will be 6.98%.

To develop the 2022 forecast, the Company began with the 2020 Results of Operations as a base. The 2022 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2022 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

## INPUTS

This section contains a summary and detail of DEU information for the 12 months that ended December 31, 2020. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2022 is projected to be 24.7549%.

### **Lead-Lag Days**

The (0.905) lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and filed concurrently with Docket 19-057-02.

### **Bad Debt Ratio**

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .24%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

12 Months Ended : Dec-2022

12 Months Ended : Dec-2022

Return On Equity 9.50%

(A)		(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-20	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1	<b>NET INCOME SUMMARY</b>					
2	<b>Utility Operating Revenue</b>					
3	System Distribution Non-Gas Revenue	415,353,480	15,504,345	0	430,857,826	417,243,446
4	System Supplier Non-Gas Revenue	83,709,881	(337,132)	0	83,372,749	
5	System Commodity Revenue	405,241,607	3,163,795	0	408,405,402	
6	Pass-Through Related Other Revenue	11,209,545	0	0	11,209,545	
7	General Related Other Revenue	3,742,589	0	0	3,742,589	3,597,618
8	<b>Total Utility Operating Revenue</b>	<b>919,257,102</b>	<b>18,331,008</b>	<b>0</b>	<b>937,588,110</b>	<b>420,841,064</b>
9	<b>Utility Operating Expenses</b>					
10	Gas Purchase Expenses					
11	Utah	483,935,221	48,809	0	483,984,030	
12	Wyoming	16,225,812	2,777,853	0	19,003,665	
13	<b>Total</b>	<b>500,161,033</b>	<b>2,826,662</b>	<b>0</b>	<b>502,987,695</b>	<b>0</b>
14	<b>O&amp;M Expenses</b>					
15	Production	(302,586)	11,729	0	(290,858)	(280,766)
16	Distribution	65,096,510	2,803,260	0	67,899,770	64,874,688
17	Customer Accounts	15,585,750	(1,595,579)	0	13,990,172	13,607,101
18	Customer Service & Information	29,859,039	(29,750,171)	0	108,868	67,414
19	Administrative & General	33,059,041	9,131,422	0	42,190,463	40,782,408
20	<b>Total O&amp;M Expense</b>	<b>143,297,753</b>	<b>(19,399,339)</b>	<b>0</b>	<b>123,898,414</b>	<b>119,050,844</b>
21	<b>Other Operating Expenses</b>					
22	Depreciation, Depletion, Amortization	79,488,060	31,676,426	0	111,164,487	107,322,816
23	Taxes Other Than Income Taxes	27,646,876	5,981,222	0	33,628,098	32,354,789
24	Income Taxes	33,507,113	(7,099,174)	3,159,057	29,566,996	29,019,401
25	<b>Total Other Operating Expenses</b>	<b>140,642,050</b>	<b>30,558,474</b>	<b>3,159,057</b>	<b>174,359,581</b>	<b>168,697,007</b>
26	<b>Total Utility Operating Expenses</b>	<b>784,100,835</b>	<b>13,985,797</b>	<b>3,159,057</b>	<b>801,245,690</b>	<b>287,747,851</b>
27	<b>NET OPERATING INCOME</b>	<b>135,156,267</b>	<b>4,345,210</b>	<b>(3,159,057)</b>	<b>136,342,420</b>	<b>133,093,214</b>
28	<b>RATE BASE SUMMARY</b>					
29	<b>Net Utility Plant</b>					
30	101 Gas Plant In Service	3,186,353,704	848,262,122	0	4,034,615,826	3,885,628,224
31	105 Gas Plant Held For Future Use	0	0	0	0	0
32	106 Completed Construction Not Classified	269,216,928	(269,216,928)	0	0	0
33	108 Accumulated Depreciation	(851,213,105)	(114,811,050)	0	(966,024,155)	(920,509,409)
34	111 Accumulated Amort & Depletion	(6,225,613)	387,467	0	(5,838,145)	(5,627,123)
35	254 Other Regulatory Liabilities ARC	(411,333,935)	(24,075,616)	0	(435,409,551)	(420,417,639)
36	<b>Total Net Utility Plant</b>	<b>2,186,797,979</b>	<b>440,545,996</b>	<b>0</b>	<b>2,627,343,975</b>	<b>2,539,074,053</b>
37	<b>Other Rate Base Accounts</b>					
38	154 Materials & Supplies	18,735,930	3,767,120	0	22,503,051	22,503,051
39	164-1 Gas Stored Underground	45,826,911	(45,826,911)	0	0	0
40	165 Prepayments	3,526,164	(220,502)	0	3,305,661	3,195,853
41	190008 Accum Deferred Income Tax Federal	52,271,895	(19,705,434)	0	32,566,461	31,484,665
42	190009 Accum Deferred Income Tax State	12,156,825	(2,287,597)	0	9,869,228	9,541,391
43	235-1 Customer Deposits	(4,002,191)	33,865	0	(3,968,326)	(3,841,181)
44	252 Contributions in Aid of Construction	0	0	0	0	0
45	253-1 Unclaimed Customer Deposits	(103,290)	4,705	0	(98,585)	(95,310)
46	255 Deferred Investment Tax Credits	0	0	0	0	0
47	282 Accum Deferred Income Taxes	(345,512,211)	35,135,794	0	(310,376,417)	(301,924,675)
48	186-7 Deferred Pension Asset	126,101,934	(126,101,934)	0	0	0
49	Working Capital - Cash	(1,732,489)	29,298	(7,833)	(1,711,023)	(1,647,370)
50	<b>Total Other Rate Base Accounts</b>	<b>(92,730,521)</b>	<b>(155,171,597)</b>	<b>(7,833)</b>	<b>(247,909,951)</b>	<b>(240,783,575)</b>
51	<b>TOTAL RATE BASE</b>	<b>2,094,067,457</b>	<b>285,374,399</b>	<b>(7,833)</b>	<b>2,379,434,024</b>	<b>2,298,290,478</b>
52	<b>RETURN ON RATE BASE</b>	<b>6.45%</b>			<b>5.73%</b>	<b>5.79%</b>
53	<b>RETURN ON EQUITY</b>	<b>8.18%</b>			<b>6.87%</b>	<b>6.98%</b>

Utah - DEC 2022 Adjusted Avg Results CET  
12 Months Ended : Dec-2022  
Capital Structure : 19-057-02 Ordered CAP STR

Imputed Tax Adjustment			
	A System Total	B Utah Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	21%	21%	$t_f$
State Income Tax Rate	4.75%	4.75%	$t_s$
Weight of Debt in Capital Structure	45.00%	45.00%	$w_D$
Cost of Debt	4.34%	4.34%	$r_D$
Net Lead Lag Days	(0.905)	(0.905)	NLD
Revenues	937,588,110	904,825,095	R
Gas Expenses	502,987,695	483,984,030	GAS
O&M Expenses	123,898,414	119,050,844	O&M
Depreciation	111,164,487	107,322,816	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	33,628,098	32,354,789	NIT
Rate Base excluding CWC	2,381,145,047	2,299,937,849	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT      CWC is a function of IT, and			
IT = IT* - ( $t_s + t_f \cdot (1 - t_s)$ )· $r_D$ · $w_D$ ·CWC      IT is a function of CWC			
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	(1,637,713)	(1,575,418)	
IT* =	29,558,724	29,011,437	
<b>Solution:</b>			
CWC =	(1,711,023)	(1,647,370)	
SIT =	5,676,951	5,571,811	
FIT =	23,890,045	23,447,590	
IT =	29,566,996	29,019,401	
<hr/>			
Historically Adjusted Income Taxes	26,407,938		
Tax Adjustment	3,159,057		
<b>RATE BASE METHOD</b>			
System Average Rate Base	2,379,434,024	2,298,290,478	
Adj System Return On Rate Base	5.73%	5.79%	
Allowed Return	136,342,420	133,093,214	
System Average Rate Base	2,379,434,024	2,298,290,478	
System Weighted Cost Of Debt	1.95%	1.95%	
Imputed Interest Cost	46,470,346	44,885,613	
Taxable Return	89,872,074	88,207,601	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289898	0.3289898	
Income Tax on Return	29,566,996	29,019,401	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	937,588,110	904,825,095	
Gas Purchase Expenses	502,987,695	483,984,030	
O&M Expenses	123,898,414	119,050,844	
Depreciation	111,164,487	107,322,816	
Amortization	0	0	
<u>Taxes Other Than Income</u>	33,628,098	32,354,789	
Net Utility Income Before Tax	165,909,416	162,112,615	
Rate Base	2,379,434,024	2,298,290,478	
<u>Proposed Weighted Cost of Debt</u>	1.95%	1.95%	
Imputed Interest	46,470,346	44,885,613	
State Taxable Income	119,439,069	117,227,002	
<u>State Income Tax Rate</u>	4.75301%	4.75301%	
State Income Tax	5,676,951	5,571,811	
Federal Taxable Income	113,762,119	111,655,191	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	23,890,045	23,447,590	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	29,566,996	29,019,401	

Dominion Energy  
Utah - DEC 2022 Adjusted Avg Results CET  
12 Months Ended : Dec-2022

	1	2	3	4	5	6	7	8	9	10	11	12	13	15	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2022	Expense Dec 2022	AVG Projected Rev 2022 with CET	Underground Storage	Wexpro	Energy Efficiency 2022	Utah Bad Debt 2022	Incentives 2022	Sporting Events DEC 2022	Advertising DEC 2022	Don & Membership DEC 2022	Reserve Accrual Dec 2022	2022 EDIT Adjustment	Pension 2022	TOTAL QGC ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>															
<b>2 Utility Operating Revenue</b>															
3 System Distribution Non-Gas Revenue	0	0	15,504,345	0	0	0	0	0	0	0	0	0	0	0	15,504,345
4 System Supplier Non-Gas Revenue	0	0	(337,132)	0	0	0	0	0	0	0	0	0	0	0	(337,132)
5 System Commodity Revenue	0	0	3,163,795	0	0	0	0	0	0	0	0	0	0	0	3,163,795
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>8 Total Utility Operating Revenue</b>	<b>0</b>	<b>0</b>	<b>18,331,008</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,331,008</b>
<b>9 Utility Operating Expenses</b>															
10 Gas Purchase Expenses															
11 Utah Gas Purchase Exp	0	0	48,809	0	0	0	0	0	0	0	0	0	0	0	48,809
12 Wyoming Gas Purchase Exp	0	0	2,777,853	0	0	0	0	0	0	0	0	0	0	0	2,777,853
13 Total Gas Purchase Expenses	0	0	2,826,662	0	0	0	0	0	0	0	0	0	0	0	2,826,662
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses															
18 Production	0	11,729	0	0	0	0	0	0	0	0	0	0	0	0	11,729
19 Distribution	0	2,803,260	0	0	0	0	0	0	0	0	0	0	0	0	2,803,260
20 Customer Accounts	0	2,936,729	0	0	0	(4,532,308)	0	0	0	0	0	0	0	0	(1,595,579)
21 Customer Service & Information	0	(2,199,148)	0	0	0	(27,551,023)	0	0	0	0	0	0	0	0	(29,750,171)
22 Administrative & General	0	5,542,192	0	0	0	0	(3,049,091)	0	0	0	(219,731)	(148,776)	0	3,149,518	9,131,422
23 Total O&M Expense	0	9,094,762	0	0	0	(27,551,023)	(4,532,308)	(3,049,091)	0	0	(219,731)	(148,776)	0	3,149,518	(19,399,339)
24 Other Operating Expenses															
25 Depreciation, Depletion, Amortization	0	31,676,426	0	0	0	0	0	0	0	0	0	0	0	0	31,676,426
26 Taxes Other Than Income Taxes	0	5,981,222	0	0	0	0	0	0	0	0	0	0	0	0	5,981,222
27 Income Taxes	0	(17,447,787)	3,838,082	0	0	6,820,222	1,121,967	754,799	0	0	54,394	36,829	(543,149)	(779,659)	(7,099,174)
28 Total Other Operating Expenses	0	20,209,861	3,838,082	0	0	6,820,222	1,121,967	754,799	0	0	54,394	36,829	(543,149)	(779,659)	30,558,474
<b>29 Total Utility Operating Expenses</b>	<b>0</b>	<b>29,304,623</b>	<b>6,664,744</b>	<b>0</b>	<b>0</b>	<b>(20,730,801)</b>	<b>(3,410,341)</b>	<b>(2,294,292)</b>	<b>0</b>	<b>0</b>	<b>(165,337)</b>	<b>(111,947)</b>	<b>(543,149)</b>	<b>2,369,859</b>	<b>13,985,797</b>
<b>30 NET OPERATING INCOME</b>	<b>0</b>	<b>(29,304,623)</b>	<b>11,666,263</b>	<b>0</b>	<b>0</b>	<b>20,730,801</b>	<b>3,410,341</b>	<b>2,294,292</b>	<b>0</b>	<b>0</b>	<b>165,337</b>	<b>111,947</b>	<b>543,149</b>	<b>(2,369,859)</b>	<b>4,345,210</b>
<b>31 RATE BASE SUMMARY</b>															
<b>32 Net Utility Plant</b>															
33 101 Gas Plant In Service	853,300,114	0	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	848,262,122
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	(269,216,928)	0	0	0	0	0	0	0	0	0	0	0	0	0	(269,216,928)
36 108 Accumulated Depreciation	(119,359,865)	0	0	0	4,548,815	0	0	0	0	0	0	0	0	0	(114,811,050)
37 111 Accumulated Amort & Depletion	0	0	0	0	387,467	0	0	0	0	0	0	0	0	0	387,467
38 254 Other Regulatory Liabilities ARC	(22,303,647)	0	0	0	0	0	0	0	0	0	0	0	(1,771,969)	0	(24,075,616)
<b>39 Total Net Utility Plant</b>	<b>442,419,675</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(101,710)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,771,969)</b>	<b>0</b>	<b>440,545,996</b>
<b>40 Other Rate Base Accounts</b>															
41 154 Materials & Supplies	3,767,120	0	0	0	0	0	0	0	0	0	0	0	0	0	3,767,120
42 164-1 Gas Stored Underground	(31,816,666)	0	0	(45,826,911)	0	0	0	0	0	0	0	0	0	0	(77,643,577)
43 165 Prepayments	(220,502)	0	0	0	0	0	0	0	0	0	0	0	0	0	(220,502)
44 190 Accum Deferred Income Taxes	(21,993,031)	0	0	0	0	0	0	0	0	0	0	0	0	0	(21,993,031)
45 235-1 Customer Deposits	33,865	0	0	0	0	0	0	0	0	0	0	0	0	0	33,865
46 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 253-1 Unclaimed Customer Deposits	4,705	0	0	0	0	0	0	0	0	0	0	0	0	0	4,705
48 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49 282 Accum Deferred Income Taxes	(2,516,535)	0	0	0	0	0	0	0	0	0	0	0	0	(88,449,606)	(90,966,141)
50 Working Capital - Cash	0	(8,684)	(16,525)	0	0	51,401	8,456	5,689	0	0	410	278	1,347	(5,876)	29,298
<b>51 Total Other Rate Base Accounts</b>	<b>(52,741,044)</b>	<b>(8,684)</b>	<b>(16,525)</b>	<b>(45,826,911)</b>	<b>0</b>	<b>51,401</b>	<b>8,456</b>	<b>5,689</b>	<b>0</b>	<b>0</b>	<b>410</b>	<b>278</b>	<b>1,347</b>	<b>(88,455,482)</b>	<b>(186,988,263)</b>
<b>52 TOTAL RATE BASE</b>	<b>389,678,631</b>	<b>(8,684)</b>	<b>(16,525)</b>	<b>(45,826,911)</b>	<b>(101,710)</b>	<b>51,401</b>	<b>8,456</b>	<b>5,689</b>	<b>0</b>	<b>0</b>	<b>410</b>	<b>278</b>	<b>(1,770,622)</b>	<b>(88,455,482)</b>	<b>253,557,733</b>



## **AVERAGE RATE BASE ADJUSTMENT**

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2022 Adjusted Avg Results CET				
12 Months Ended : Dec-2022				
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-20	AVG RB DEC 2022	Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	82,892,343	2,924,207
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	497,245	45,927
	Utah	22,694,563	25,623,521	2,928,958
	Total	23,145,881	22,899,652	(246,230)
375	Structures & Improvements			
	Wyoming	1,726,158	1,777,436	51,278
	Utah	19,100,999	18,953,348	(147,651)
	Total	20,827,157	19,418,277	(1,408,880)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total ' Wyoming	53,544,561	66,776,822	13,232,261
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,784,062,306	2,277,057,854	492,995,548
	Total	1,837,606,867	1,795,244,232	(42,362,635)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	15,321,413	15,127,440	(193,973)
	Total	15,321,413	15,381,227	59,814
378	Measuring & Regulation Station Equip			
	Wyoming	8,077,760	10,048,275	1,970,515
	Utah	117,663,249	143,824,255	26,161,006
	Total	125,741,009	122,764,237	(2,976,772)
380	Services			
	Wyoming	21,341,746	24,485,964	3,144,219
	Utah	420,293,606	482,162,249	61,868,643
	Total	441,635,352	441,302,963	(332,389)
381...2	Meters & Meter Installation			
	Wyoming	10,427,173	13,602,249	3,175,076
	Utah	346,164,490	451,633,423	105,468,933
	Total	356,591,663	368,622,845	12,031,182
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,428	376
	Utah	14,208,304	14,240,071	31,768
	Total	14,648,356	14,648,356	-
387	Other Equipment			
	Wyoming	202,489	111,914	(90,575)
	Utah	3,069,064	1,696,244	(1,372,820)
	Total	3,271,553	3,083,810	(187,743)

Rate Base Dominion Energy Utah - DEC 2022 Adjusted Avg Results CET 12 Months Ended : Dec-2022		A	B	(A - B)
FERC Acct	Description	Balance Dec-20	13 Month Average All Accounts AVG RB DEC 2022	13 Month Average Adjustment
388	Asset Retirement Costs			
	Wyoming	0	-	-
	Utah	0	-	-
	Total	0	0	-
	Total Distribution Plant	2,838,789,251	2,803,365,599	(35,423,652)
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,908,373	3,908,373	-
	Total	3,919,957	3,919,957	-
390	Structures & Improvements			
	Distribution - Wyoming	5,909,451	5,989,753	80,303
	Distribution - Utah	41,119,047	41,677,808	558,762
	Total	100,878,347	100,809,423	(68,924)
391	Office Furniture & Equipment			
	Distribution - Wyoming	105,661	122,003	16,342
	Distribution - Utah	8,133,149	9,189,245	1,056,097
	General	37,294,616	42,009,714	4,715,098
	Total	45,533,425	46,546,673	1,013,248
392	Transportation Equipment			
	Distribution - Wyoming	2,561,462	2,619,061	57,599
	Distribution - Utah	47,203,477	48,264,933	1,061,456
	General	0	-	-
	Total	49,764,939	46,164,341	(3,600,597)
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	52,487	0
	Total	64,859	64,859	0
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,260,218	11,752,047	9,491,829
	Distribution - Utah	28,390,112	152,776,398	124,386,286
	General	0	-	-
	Total	30,650,330	30,949,727	299,398
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	4,992	4,992
396	Power Operated Equipment			
	Distribution - Wyoming	1,344,133	1,302,655	(41,478)
	Distribution - Utah	15,065,673	14,600,764	(464,909)
	General	0	-	-
	Total	16,409,806	16,318,142	(91,664)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,599,800	490,895
	Distribution - Utah	11,984,943	13,877,363	1,892,420
	Total	15,093,848	15,080,242	(13,606)
398	Miscellaneous Equipment			
	Distribution - Wyoming	18,706	18,708	3
	Distribution - Utah	5,192,475	5,190,640	(1,835)
	General	0	-	-
	Total	5,211,181	1,291,321	(3,919,859)
393	Stores Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	0	-
	Total General Plant	267,526,692	261,149,679	(6,377,013)

Rate Base Dominion Energy Utah - DEC 2022 Adjusted Avg Results CET 12 Months Ended : Dec-2022		A	B	(A - B)
FERC Acct	Description	Balance Dec-20	13 Month Average All Accounts AVG RB DEC 2022	13 Month Average Adjustment
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	96,222,140	117,751,215	21,529,075
	Distribution - Utah	2,742,636,736	3,430,377,148	687,740,412
	General	267,526,692	411,557,319	144,030,627
	Gas Plant in Service	3,186,353,704	4,039,653,818	853,300,114
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	-	-
	Total	0	-	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	1,676,317	-	(1,676,317)
	Distribution - Utah	262,721,971	-	(262,721,971)
	General	4,818,640	-	(4,818,640)
	Total	269,216,928	-	(269,216,928)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(71,164,490)	(72,203,414)	(1,038,924)
	Distribution - Wyoming	(33,325,016)	(38,233,997)	(4,908,981)
	Distribution - Utah	(613,261,093)	(711,621,214)	(98,360,121)
	General	(133,462,506)	(148,514,344)	(15,051,838)
	Total	(851,213,105)	(970,572,970)	(119,359,865)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(5,710)	(5,710)	-
	Total	(6,225,613)	(6,225,613)	-
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	71,121	(10,144)	(81,264)
	Distribution - Wyoming	(6,300,426)	(6,676,390)	(375,964)
	Distribution - Utah	(166,536,873)	(176,630,448)	(10,093,575)
	General	(238,567,757)	(250,320,601)	(11,752,844)
	Total	(411,333,935)	(433,637,582)	(22,303,647)
<b>System Net Utility Plant</b>				
	Production	2,724,490	1,604,301	(1,120,189)
	Distribution - Wyoming	58,262,132	72,829,946	14,567,813
	Distribution - Utah	2,225,501,998	2,542,066,743	316,564,745
	General	(99,690,642)	12,716,663	112,407,305
<b>System Net Utility Plant</b>		2,186,797,979	2,629,217,653	442,419,675
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	18,735,930	22,503,051	3,767,120
	Total	18,735,930	22,503,051	3,767,120
1641	Gas Stored Underground			
	Production	45,826,911	14,010,245	(31,816,666)
	Total	45,826,911	14,010,245	(31,816,666)
165	Prepayments			
	General	3,526,164	3,305,661	(220,502)
	Total	3,526,164	3,305,661	(220,502)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	52,271,895	32,566,461	(19,705,434)
	Total	52,271,895	32,566,461	(19,705,434)
190009	Accum Deferred Income Tax State			

Rate Base Dominion Energy Utah - DEC 2022 Adjusted Avg Results CET 12 Months Ended : Dec-2022		A	B	(A - B)
FERC Acct	Description	Balance Dec-20	13 Month Average All Accounts AVG RB DEC 2022	13 Month Average Adjustment
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	12,156,825	9,869,228	(2,287,597)
	Total	12,156,825	9,869,228	(2,287,597)
2351	Customer Deposits			
	Distribution - Wyoming	(123,576)	(127,146)	(3,570)
	Distribution - Utah	(3,878,616)	(3,841,181)	37,435
	Total	(4,002,191)	(3,968,326)	33,865
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(103,290)	(98,585)	4,705
	Total	(103,290)	(98,585)	4,705
255	Deferred Inyestment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(32,506,432)	(36,159,700)	(3,653,268)
	Distribution - Wyoming	(8,486,890)	(9,158,987)	(672,097)
	Distribution - Utah	(257,559,818)	(277,956,593)	(20,396,775)
	General	18,175,647	19,819,891	1,644,244
	Total	(280,377,493)	(303,455,389)	(23,077,896)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(505,118)	195,637
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(46,183,784)	17,887,408
	General	(362,770)	(398,485)	(35,715)
	Total	(65,134,718)	(47,087,388)	18,047,330
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	126,101,934	128,615,965	2,514,031
	Total	126,101,934	128,615,965	2,514,031
<b>System Working Capital (W/O WC Cash)</b>				
	Production	12,619,724	(22,654,573)	(35,274,297)
	Distribution - Wyoming	(8,610,466)	(9,286,133)	(675,667)
	Distribution - Utah	(306,773,696)	(305,478,507)	1,295,189
	General	211,766,405	193,680,136	(18,086,269)
<b>System Working Capital (W/O WC Cash)</b>		(90,998,033)	(143,739,077)	(52,741,044)
<b>RATE BASE (W/O Working Cap. Cash)</b>				
	Production	15,344,214	(21,050,272)	(36,394,486)
	Distribution - Wyoming	49,651,667	63,543,813	13,892,146
	Distribution - Utah	1,918,728,303	2,236,588,236	317,859,933
	General	112,075,763	206,396,799	94,321,036
<b>RATE BASE (W/O Working Cap. Cash)</b>		2,095,799,946	2,485,478,577	389,678,631

## **FORECASTED EXPENSES**

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

		Booked	Forecast	Forecast	
		Expense Dec 2020	Expense Dec 2021	Expense Dec 2022	Adjustment
FERC Acct	Description				
810	Gas Used for Compressor Station Fuel	(5,226)	(5,729)	(5,782)	(556)
812	Gas Used for Other Utility Operations	(297,360)	(282,483)	(285,076)	12,284
	<b>Total Production Expenses</b>	<b>(302,586)</b>	<b>(288,212)</b>	<b>(290,858)</b>	<b>11,729</b>
<b>Distribution Operations &amp; Maintenance Expenses</b>					
870	Operation Supervision & Engineering				
	Utah	7,153,197	7,164,979	7,469,770	316,574
	Wyoming	528,945	524,842	547,827	18,882
	<b>Total</b>	<b>7,682,142</b>	<b>7,689,821</b>	<b>8,017,598</b>	<b>335,456</b>
871	Distribution Load Dispatching				
	Utah	1,232,326	1,295,335	1,408,828	176,502
	Wyoming	36,505	38,447	41,814	5,310
	<b>Total</b>	<b>1,268,830</b>	<b>1,333,782</b>	<b>1,450,642</b>	<b>181,812</b>
872	Compressor Station Labor & Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
873	Compressor Station Fuel & Power				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
874	Mains & Service Expenses				
	Utah	15,646,804	16,211,262	16,718,005	1,071,200
	Wyoming	546,417	557,395	574,729	28,312
	<b>Total</b>	<b>16,193,222</b>	<b>16,768,657</b>	<b>17,292,733</b>	<b>1,099,512</b>
875	Measuring & Regulating Station Expenses				
	Utah	2,678,161	2,814,716	2,995,866	317,704
	Wyoming	82,743	85,546	91,071	8,329
	<b>Total</b>	<b>2,760,904</b>	<b>2,900,262</b>	<b>3,086,937</b>	<b>326,033</b>
878	Meter & House Regulator Expenses				
	Utah	2,604,102	2,567,131	2,764,193	160,091
	Wyoming	222,977	186,105	200,535	(22,442)
	<b>Total</b>	<b>2,827,079</b>	<b>2,753,236</b>	<b>2,964,728</b>	<b>137,649</b>
879	Customer Installations Expenses				
	Utah	1,961,164	1,860,366	2,016,421	55,257
	Wyoming	74,735	60,163	65,342	(9,393)
	<b>Total</b>	<b>2,035,898</b>	<b>1,920,530</b>	<b>2,081,763</b>	<b>45,864</b>
880	Other Expenses				
	Utah	16,053,809	15,409,059	16,089,047	35,238
	Wyoming	1,272,865	1,202,269	1,256,627	(16,238)
	<b>Total</b>	<b>17,326,674</b>	<b>16,611,328</b>	<b>17,345,675</b>	<b>19,000</b>
881	Rents				
	Utah	27,543	9,556	10,308	(17,236)
	Wyoming	294	316	341	47
	<b>Total</b>	<b>27,837</b>	<b>9,872</b>	<b>10,648</b>	<b>(17,188)</b>
885	Maintenance Supervision & Engineering				
	Utah	270,450	194,950	211,495	(58,955)
	Wyoming	0	0	0	0
	<b>Total</b>	<b>270,450</b>	<b>194,950</b>	<b>211,495</b>	<b>(58,955)</b>
886	Maintenance of Structures & Improvements				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
887	Maintenance of Mains				
	Utah	9,202,602	9,468,483	9,666,715	464,114
	Wyoming	15,921	8,120	8,292	(7,629)
	<b>Total</b>	<b>9,218,523</b>	<b>9,476,603</b>	<b>9,675,007</b>	<b>456,484</b>
888	Maint of Compressor Station Equipment				
	Utah	3,402,959	3,384,488	3,512,951	109,992
	Wyoming	46,388	44,734	46,445	56
	<b>Total</b>	<b>3,449,347</b>	<b>3,429,222</b>	<b>3,559,396</b>	<b>110,048</b>
889	Maint of Meas. & Reg. Station Equipment				
	Utah	34,153	35,500	38,181	4,028
	Wyoming	1,077	1,120	1,204	127
	<b>Total</b>	<b>35,230</b>	<b>36,620</b>	<b>39,385</b>	<b>4,155</b>
892	Maintenance of Services				
	Utah	1,147,044	1,129,605	1,217,408	70,364
	Wyoming	35,305	38,033	40,988	5,683
	<b>Total</b>	<b>1,182,349</b>	<b>1,167,638</b>	<b>1,258,396</b>	<b>76,047</b>
893	Maintenance of Meters & House Regulators				
	Utah	684,013	711,834	755,501	71,488
	Wyoming	134,011	141,503	149,867	15,855
	<b>Total</b>	<b>818,024</b>	<b>853,337</b>	<b>905,368</b>	<b>87,344</b>
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>System Total Distribution O&amp;M Expenses</b>					

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

		Booked	Forecast	Forecast	
		Expense Dec 2020	Expense Dec 2021	Expense Dec 2022	Adjustment
FERC Acct	Description				
	Utah Distribution O&M Expenses	62,098,327	62,257,263	64,874,688	2,776,361
	Wyoming Distribution O&M Expenses	2,998,183	2,888,594	3,025,082	26,899
	<b>System Total Distribution O&amp;M Expenses</b>	<b>65,096,510</b>	<b>65,145,857</b>	<b>67,899,770</b>	<b>2,803,260</b>
<b>Customer Accounts Expense</b>					
901	Supervision				
	Utah	1,313,510	1,317,444	1,427,196	113,686
	Wyoming	14,935	19,385	21,036	6,101
	<b>Total</b>	<b>1,328,445</b>	<b>1,336,829</b>	<b>1,448,232</b>	<b>119,787</b>
902	Meter Reading Expense				
	Utah	1,024,682	967,150	1,045,540	20,858
	Wyoming	32,578	30,986	33,540	963
	<b>Total</b>	<b>1,057,260</b>	<b>998,135</b>	<b>1,079,081</b>	<b>21,821</b>
9031	Customer Records Expense				
	Utah	7,603,227	8,309,232	9,008,948	1,405,721
	Wyoming	221,824	236,275	256,177	34,353
	<b>Total</b>	<b>7,825,050</b>	<b>8,545,507</b>	<b>9,265,125</b>	<b>1,440,075</b>
9032	Collection Expense				
	Utah	961,330	1,016,977	1,051,454	90,124
	Wyoming	36,017	38,405	39,718	3,701
	<b>Total</b>	<b>997,347</b>	<b>1,055,382</b>	<b>1,091,172</b>	<b>93,826</b>
9033	Interest Exp - Customer Security Deposits				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
904.0	Uncollectible Accounts - DNG				
	Utah	1,765,981	1,987,069	1,987,069	221,087
	Wyoming	145,375	174,596	174,596	29,221
	<b>Total</b>	<b>1,911,356</b>	<b>2,161,664</b>	<b>2,161,664</b>	<b>250,308</b>
904.1	Uncollectible Accounts - SNG				
	Utah	433,659	617,366	617,366	183,707
	Wyoming	0	0	0	0
	<b>Total</b>	<b>433,659</b>	<b>617,366</b>	<b>617,366</b>	<b>183,707</b>
904.2	Uncollectible Accounts - Commodity				
	Utah	2,032,633	2,859,840	2,859,840	827,207
	Wyoming	0	0	0	0
	<b>Total</b>	<b>2,032,633</b>	<b>2,859,840</b>	<b>2,859,840</b>	<b>827,207</b>
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>System Total Customer Accounts Exp</b>				
	Utah Customer Accounts Expenses	15,135,022	17,075,077	17,997,412	2,862,390
	Wyoming Customer Accounts Expenses	450,729	499,646	525,067	74,339
	<b>System Total Customer Accounts Exp</b>	<b>15,585,750</b>	<b>17,574,723</b>	<b>18,522,479</b>	<b>2,936,729</b>
<b>Customer Service &amp; Information Expense</b>					
907	Supervision				
	Utah	442,366	497,006	533,727	91,361
	Wyoming	12,422	13,991	15,026	2,603
	<b>Total</b>	<b>454,789</b>	<b>510,997</b>	<b>548,753</b>	<b>93,964</b>
908	Customer Assistance Expense				
	Utah	28,370,276	25,691,972	26,083,985	(2,286,291)
	Wyoming	174,276	138,101	140,215	(34,061)
	<b>Total</b>	<b>28,544,552</b>	<b>25,830,072</b>	<b>26,224,200</b>	<b>(2,320,352)</b>
909	Info & Instructional Advertising Expense				
	Utah	841,206	857,841	867,620	26,414
	Wyoming	18,493	19,101	19,319	826
	<b>Total</b>	<b>859,699</b>	<b>876,941</b>	<b>886,939</b>	<b>27,240</b>
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>System Total Cust Service &amp; Info Exp</b>				
	Utah Total Cust Service & Info Exp	29,653,847	27,046,818	27,485,332	(2,168,515)
	Wyoming Total Cust Service & Info Exp	205,192	171,193	174,559	(30,632)
	<b>System Total Cust Service &amp; Info Exp</b>	<b>29,859,039</b>	<b>27,218,011</b>	<b>27,659,891</b>	<b>(2,199,148)</b>
<b>Administrative &amp; General Expense</b>					
920	Administrative & General Salaries				
	Utah	5,459,694	5,844,061	5,854,965	395,270
	Wyoming	174,507	188,449	186,520	12,013
	<b>Total</b>	<b>5,634,201</b>	<b>6,032,510</b>	<b>6,041,485</b>	<b>407,283</b>
921	Office Supplies & Expenses				
	Utah	2,264,458	2,379,403	2,409,465	145,007
	Wyoming	77,628	90,818	91,987	14,359
	<b>Total</b>	<b>2,342,086</b>	<b>2,470,221</b>	<b>2,501,451</b>	<b>159,366</b>
922	Administrative Expenses Transferred				
	Utah	(14,805,055)	(13,935,097)	(13,935,097)	869,959
	Wyoming	(507,146)	(474,939)	(474,939)	32,207
	<b>Total</b>	<b>(15,312,202)</b>	<b>(14,410,036)</b>	<b>(14,410,036)</b>	<b>902,166</b>
923	Outside Services Employed				
	Utah	33,289,973	34,049,335	36,756,379	3,466,406



**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

		Booked	Forecast	Forecast	
		Expense Dec 2020	Expense Dec 2021	Expense Dec 2022	Adjustment
FERC Acct	Description				
	Wyoming	1,037,379	1,147,932	1,239,098	201,719
	Total	34,327,352	35,197,268	37,995,477	3,668,125
924	Property Insurance				
	Utah	213,692	304,473	308,231	94,539
	Wyoming	7,342	10,354	10,481	3,140
	Total	221,033	314,827	318,712	97,679
925	Injuries & Damages				
	Utah	1,068,996	1,265,710	1,280,265	211,269
	Wyoming	45,110	51,771	52,367	7,256
	Total	1,114,107	1,317,481	1,332,632	218,525
926	Employee Pensions & Benefits				
	Utah	1,778,015	1,426,018	1,506,505	(271,509)
	Wyoming	64,692	53,022	55,631	(9,061)
	Total	1,842,707	1,479,040	1,562,137	(280,570)
928	Regulatory Expense				
	Utah	11,606	7,979	8,350	(3,257)
	Wyoming	0	0	0	0
	Total	11,606	7,979	8,350	(3,257)
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	1,959,106	2,203,392	2,246,107	287,001
	Wyoming	15,627	25,238	25,731	10,105
	Total	1,974,733	2,228,631	2,271,838	297,105
931	Rents				
	Utah	93,055	93,888	95,031	1,976
	Wyoming	98,873	99,757	100,972	2,099
	Total	191,928	193,645	196,003	4,075
935	Maintenance of General Plant				
	Utah	707,114	729,335	771,702	64,588
	Wyoming	4,374	10,849	11,481	7,107
	Total	711,488	740,184	783,183	71,695
<b>Total Administrative &amp; General Expense</b>					
	Utah Total Cust Service & Info Exp	32,040,655	34,368,498	37,301,903	5,261,248
	Wyoming Total Cust Service & Info Exp	1,018,386	1,203,251	1,299,330	280,944
	<b>Total Administrative &amp; General Expense</b>	33,059,041	35,571,750	38,601,233	5,542,192
	<b>TOTAL O &amp; M</b>	143,297,753	145,222,129	152,392,515	9,094,762
<b>Other Operating Expenses</b>					
			1.3429%	4.9375%	
403	Depreciation Expense				
	Production	663,888	663,888	663,888	0
	Distribution - Wyoming	2,435,573	2,623,255	2,963,545	527,972
	Distribution - Utah	68,357,581	72,039,514	81,795,313	13,437,732
	General	8,031,019	16,536,858	25,741,741	17,710,722
	Total Depreciation Expense	79,488,060	91,863,515	111,164,487	31,676,426
404	Amortization and Depletion				
	Production	0	0	0	0
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	0	0	0	0
	Total Amortization Expense	0	0	0	0
	<b>Total Depreciation, Deplec &amp; Amort</b>	79,488,060	91,863,515	111,164,487	31,676,426
<b>Tax Expenses</b>					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	1,002,434	1,061,201	1,219,304	216,870
	Distribution - Utah	25,307,835	26,791,489	30,783,021	5,475,186
	General	1,336,607	1,414,964	1,625,773	289,166
	Total Other Taxes	27,646,876	29,267,654	33,628,098	5,981,222
4090	Income Taxes - Federal	17,939,745	17,939,745	17,939,745	0
4091	Income Taxes - State	4,226,772	4,226,772	4,226,772	0
4101	Deferred Income Taxes	5,466,311	5,466,311	5,466,311	0
4111	Deferred Income Tax Credit	5,874,285	0	0	(5,874,285)
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	<b>Total Tax Expenses</b>	61,153,989	56,900,482	61,260,926	106,937
<b>Total Utility Other Operating Expenses</b>		140,642,050	148,763,997	172,425,413	31,783,363
<b>TOTAL</b>		107,134,937	121,131,169	144,792,585	37,657,648

## **REVENUE**

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue  
Dominion Energy  
DEC 2022 Adjusted Avg Results CET

12 Months Ended : Dec-2022

Rate Class		Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE	
UTILITY OPERATING REVENUE								1
TARIFF DTH SALES AND REVENUE								2
				488,951,488	490,457,616	491,778,150	15,504,345	3
								4
								5
								6
Utah								7
FIRM	GS-1	Distribution Non-Gas Rev	sales	333,860,738	347,306,206	367,321,744	33,461,006	8
FIRM		Supplier Non-Gas Revenue	sales	80,544,732	80,544,732	80,544,732	0	9
FIRM		Commodity Revenue	sales	378,076,837	378,076,837	378,076,837	0	10
FIRM		Total Revenue	sales	792,482,306	874,401,979	926,581,987	134,099,680	11
FIRM		# of Customers	sales					12
FIRM		Total Dth	sales	103,360,570	110,080,443	111,664,804	8,304,234	13
FIRM								14
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0	15
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	16
FIRM		Commodity Revenue	sales	0	0	0	0	17
FIRM		Total Revenue	sales	0	0	0	0	18
FIRM		# of Customers	sales	0	0	0	0	19
FIRM		Total Dth	sales	0	0	0	0	20
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0	21
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	22
FIRM		Commodity Revenue	sales	0	0	0	0	23
FIRM		Total Revenue	sales	0	0	0	0	24
FIRM		# of Customers	sales	0	0	0	0	25
FIRM		Total Dth	sales	0	0	0	0	26
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	2,926,805	2,736,088	2,648,873	(277,933)	27
FIRM		Supplier Non-Gas Revenue	sales	2,124,560	2,124,560	2,124,560	0	28
FIRM		Commodity Revenue	sales	9,905,849	9,905,849	9,905,849	0	29
FIRM		Total Revenue	sales	14,957,215	15,018,031	14,723,909	(233,305)	30
FIRM		# of Customers	sales					31
FIRM		Total Dth	sales	2,739,326	2,546,192	2,402,664	(336,662)	32
FIRM								33
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0	34
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	35
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0	36
FIRM		Commodity Tariff Revenue	sales	0	0	0	0	37
FIRM		Commodity Demand Revenue	sales	0	0	0	0	38
FIRM		Total Revenue	sales	0	0	0	0	39
FIRM		# of Customers	sales	0	0	0	0	40
FIRM		Total Sales Dth	sales	0	0	0	0	41
FIRM	NGV	Distribution Non-Gas Rev	sales	1,880,898	2,102,227	2,177,678	296,780	42
FIRM		Supplier Non-Gas Revenue	sales	148,279	148,279	148,279	0	43
FIRM		Commodity Revenue	sales	719,876	719,876	719,876	0	44
FIRM		Total Revenue	sales	2,749,053	3,079,597	3,174,665	425,612	45
FIRM		# of Customers	sales					46
FIRM		Total Dth	sales	247,636	252,374	253,955	6,319	47
FIRM								48
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0	49
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	50
FIRM		Commodity Revenue	sales	0	0	0	0	51
FIRM		Total Revenue	sales	0	0	0	0	52
FIRM		# of Customers	sales	0	0	0	0	53
FIRM		Total Dth	sales	0	0	0	0	54
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0	55
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	56
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	57
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	58
INTERRUPTIBLE		# of Customers	sales	0	0	0	0	59
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	60
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0	61
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	62
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	63
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	64
INTERRUPTIBLE		# of Customers	sales	0	0	0	0	65
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	66
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	206,606	194,069	198,393	(8,214)	67
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	33,857	47,344	46,979	13,122	68
INTERRUPTIBLE		Commodity Revenue	sales	690,701	1,062,069	1,099,875	409,174	69
INTERRUPTIBLE		Total Revenue	sales	931,164	1,303,481	1,345,247	414,082	70
INTERRUPTIBLE		# of Customers	sales					71
INTERRUPTIBLE		Total Dth	sales	188,927	263,650	261,619	72,692	72
INTERRUPTIBLE								73
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0	74
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	75
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	76
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	77
INTERRUPTIBLE		# of Customers	sales	0	0	0	0	78
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	79
INTERRUPTIBLE	FT1L	Distribution Non-Gas Rev	sales	0	2,800,834	2,294,792	2,294,792	80
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	81
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	82

Revenue  
Dominion Energy  
DEC 2022 Adjusted Avg Results CET

12 Months Ended : Dec-2022

Rate Class	Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE	
	Total Revenue	sales	0	2,800,834	2,294,792	2,294,792	1
	# of Customers	sales					2
	Total Dth	sales	0	39,705,087	39,574,901	39,574,901	112
TRANSPORTATION	Distribution Non-Gas Rev	trans	5,883,125	2,472,436	2,758,562	(3,124,563)	113
TRANSPORTATION	Supplier Non-Gas Revenue	trans	135,373	54,306	56,646	(78,727)	114
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	115
TRANSPORTATION	Total Revenue	trans	6,018,498	2,526,742	2,815,208	(3,203,290)	116
TRANSPORTATION	# of Customers	trans					117
TRANSPORTATION	Total Dth	trans	43,373,981	3,180,063	3,239,573	(40,134,408)	118
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	119
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	120
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	121
TRANSPORTATION	Total Revenue	trans	0	0	0	0	122
TRANSPORTATION	# of Customers	trans					123
TRANSPORTATION	Total Dth	trans	0	0	0	0	124
TRANSPORTATION	Distribution Non-Gas Rev	trans	51,336	29,456	29,268	(22,068)	125
TRANSPORTATION	Supplier Non-Gas Revenue	trans	2,488	0	0	(2,488)	126
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	127
TRANSPORTATION	Total Revenue	trans	53,824	29,456	29,268	(24,556)	128
TRANSPORTATION	# of Customers	trans					129
TRANSPORTATION	Total Dth	trans	24,996	26,241	26,011	1,015	130
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	131
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	132
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	133
TRANSPORTATION	Total Revenue	trans	0	0	0	0	134
TRANSPORTATION	# of Customers	trans					135
TRANSPORTATION	Total Dth	trans	0	0	0	0	136
TRANSPORTATION	Distribution Non-Gas Rev	trans	29,921,557	35,652,280	39,814,137	9,892,580	137
TRANSPORTATION	Supplier Non-Gas Revenue	trans	720,388	347,009	428,116	(292,272)	138
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	139
TRANSPORTATION	Total Revenue	trans	30,641,945	35,999,289	40,242,253	9,600,308	140
TRANSPORTATION	# of Customers	trans					141
TRANSPORTATION	Total Dth	trans	53,305,261	54,104,746	54,608,734	1,303,474	142
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	143
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	144
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	145
TRANSPORTATION	Total Revenue	trans	0	0	0	0	146
TRANSPORTATION	# of Customers	trans					147
TRANSPORTATION	Total Dth	trans	0	0	0	0	148
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	149
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	150
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	151
TRANSPORTATION	Total Revenue	trans	0	0	0	0	152
TRANSPORTATION	# of Customers	trans					153
TRANSPORTATION	Total Dth	trans	0	0	0	0	154
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	155
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	156
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	157
TRANSPORTATION	Total Revenue	trans	0	0	0	0	158
TRANSPORTATION	# of Customers	trans					159
TRANSPORTATION	Total Dth	trans	0	0	0	0	160
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	161
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	162
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	163
TRANSPORTATION	Total Revenue	trans	0	0	0	0	164
TRANSPORTATION	# of Customers	trans					165
TRANSPORTATION	Total Dth	trans	0	0	0	0	166
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	167
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	168
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	169
TRANSPORTATION	Total Revenue	trans	0	0	0	0	170
TRANSPORTATION	# of Customers	trans					171
TRANSPORTATION	Total Dth	trans	0	0	0	0	172
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	173
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	174
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	175
TRANSPORTATION	Total Revenue	trans	0	0	0	0	176
TRANSPORTATION	# of Customers	trans					177
TRANSPORTATION	Total Dth	trans	0	0	0	0	178
TRANSPORTATION	Distribution Non-Gas Rev	trans	0	0	0	0	179
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	0	180
TRANSPORTATION	Commodity Revenue	trans	0	0	0	0	181
TRANSPORTATION	Total Revenue	trans	0	0	0	0	182
TRANSPORTATION	# of Customers	trans					183
TRANSPORTATION	Total Dth	trans	0	0	0	0	184
CET	Distribution Non-Gas Rev		859,870	0	0	(859,870)	185
DSM	Distribution Non-Gas Rev		26,805,440	0	0	(26,805,440)	186
Utah Totals							187
	Distribution Non-Gas Rev		402,396,378	393,293,596	417,243,446	14,847,069	188
	Supplier Non-Gas Revenue		83,709,676	83,266,229	83,349,311	(360,364)	189
	Commodity Revenue		389,393,263	389,764,631	389,802,437	409,174	190
	Total Utah Revenue		875,499,317	935,159,410	991,207,329	115,708,012	191
	# of Customers						192
	Sales Dth		106,536,459	152,847,746	154,157,943	47,621,484	193
	Transportation Dth		96,704,238	57,311,050	57,874,318	(38,829,920)	194
	Total Utah Dth		203,240,697	210,158,796	212,032,261	8,791,564	195
Idaho	Distribution Non-Gas Rev		0	0	0	0	196
	Supplier Non-Gas Revenue		0	0	0	0	197
	Commodity Revenue		0	0	0	0	198
	Total Revenue		0	0	0	0	199
	# of Customers						200
	Total Dth		0	0	0	0	201
	Distribution Non-Gas Rev		0	0	0	0	202
	Supplier Non-Gas Revenue		0	0	0	0	203
	Commodity Revenue		0	0	0	0	204
	Total Revenue		0	0	0	0	205
	# of Customers						206
	Total Dth		0	0	0	0	207
	Distribution Non-Gas Rev		0	0	0	0	208
	Supplier Non-Gas Revenue		0	0	0	0	209
	Commodity Revenue		0	0	0	0	210
	Total Revenue		0	0	0	0	211
	# of Customers						212
	Total Dth		0	0	0	0	213
Idaho Totals			0	0	0	0	214

Revenue  
Dominion Energy  
DEC 2022 Adjusted Avg Results CET

12 Months Ended : Dec-2022

Rate Class	Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE		
	Distribution Non-Gas Rev		0	0	0	0	221	
	Supplier Non-Gas Revenue		0	0	0	0	222	
	Commodity Revenue		0	0	0	0	223	
	Total Idaho Revenue		0	0	0	0	224	
	# of Customers						225	
	Sales Dth		0	0	0	0	226	
	Transportation Dth		0	0	0	0	227	
	Total Idaho Dth		0	0	0	0	228	
Wyoming							229	
							230	
	GS-1	Distribution Non-Gas Rev	sales	11,932,355	12,994,259	13,210,211	1,277,856	231
		Supplier Non-Gas Revenue	sales					232
FIRM		Commodity Revenue	sales	14,431,413	15,884,574	17,005,334	2,573,922	233
FIRM		Total Revenue	sales	26,363,768	28,878,833	30,215,545	3,851,777	234
FIRM		# of Customers	sales					235
FIRM		Total Dth	sales	3,485,780	3,470,127	3,477,161	(8,619)	236
								237
	F1_FS_F1A_F1B_F1C	Distribution Non-Gas Rev	sales	199,035	240,381	243,681	44,646	238
		Supplier Non-Gas Revenue	sales					239
FIRM		Commodity Revenue	sales	768,584	894,391	944,322	175,738	240
FIRM		Total Revenue	sales	967,619	1,134,772	1,188,003	220,384	241
FIRM		# of Customers	sales					242
FIRM		Total Dth	sales	189,908	193,090	193,090	3,182	243
								244
	NGV	Distribution Non-Gas Rev	sales	30,672	30,329	31,438	766	245
		Supplier Non-Gas Revenue	sales					246
FIRM		Commodity Revenue	sales	15,933	16,870	17,645	1,712	247
FIRM		Total Revenue	sales	46,605	47,199	49,083	2,478	248
FIRM		# of Customers	sales					249
FIRM		Total Dth	sales	4,073	3,608	3,608	(465)	250
								251
	GSW	Distribution Non-Gas Rev	sales	0	0	0	0	252
		Supplier Non-Gas Revenue	sales					253
FIRM		Commodity Revenue	sales	0	0	0	0	254
FIRM		Total Revenue	sales	0	0	0	0	255
FIRM		# of Customers	sales					256
FIRM		Total Dth	sales	0	0	0	0	257
								258
	I-S_I-2	Distribution Non-Gas Rev	sales	52,189	53,045	49,950	(2,239)	259
		Supplier Non-Gas Revenue	sales	205	23,871	23,437	23,232	260
INTERRUPTIBLE		Commodity Revenue	sales	632,414	607,049	635,663	3,249	261
INTERRUPTIBLE		Total Revenue	sales	684,808	683,966	709,050	24,242	262
INTERRUPTIBLE		# of Customers	sales				0	263
INTERRUPTIBLE		Total Dth	sales	149,563	132,383	129,977	(19,586)	264
							0	265
							0	266
	I-4	Distribution Non-Gas Rev	sales	0	0	0	0	267
		Supplier Non-Gas Revenue	sales	0	0	0	0	268
		Commodity Revenue	sales	0	0	0	0	269
		Total Revenue	sales	0	0	0	0	270
		# of Customers	sales				0	271
		Total Dth	sales	0	0	0	0	272
							0	273
	IC	Distribution Non-Gas Rev	sales	0	0	0	0	274
Sales		(To Commodity Costs)	sales					275
		Commodity Revenue	sales	0	0	0	0	276
		Total Revenue	sales	0	0	0	0	277
		# of Customers	sales				0	278
		Total Dth	sales	0	0	0	0	279
							0	280
							0	281
							0	282
							0	283
							0	284
							0	285
							0	286
							0	287
							0	288
							0	289
							0	290
							0	291
							0	292
							0	293
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	trans	70,548	81,659	89,483	18,935	294
TRANSPORTATION		Supplier Non-Gas Revenue	trans				0	295
TRANSPORTATION		Commodity Revenue	trans	0	0	0	0	296
TRANSPORTATION		Total Revenue	trans	70,548	81,659	89,483	18,935	297
TRANSPORTATION		# of Customers	trans				0	298
TRANSPORTATION		Total Dth	trans	169,706	179,697	185,495	15,789	299
							0	300
	IC-IC1-IC2	Distribution Non-Gas Rev	trans	24,357	27,680	27,584	3,227	301
Trans		Supplier Non-Gas Revenue	trans				0	302
		Commodity Revenue	trans	0	0	0	0	303
		Total Revenue	trans	24,357	27,680	27,584	3,227	304
		# of Customers	trans				0	305
		Total Dth	trans	242,229	328,723	328,403	86,174	306
								307
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Revenue  
Dominion Energy  
DEC 2022 Adjusted Avg Results CET

12 Months Ended : Dec-2022

Rate Class	Description		Booked Rev DEC 2020	AVG Projected Rev 2021 with CET	AVG Projected Rev 2022 with CET	REVENUE CHANGE	
	Commodity Revenue	sales	0	0	0	0	1
	Total Revenue	sales	0	0	0	0	2
	# of Customers	sales	0	0	0	0	330
	Total Dth	sales	0	0	0	0	331
						0	332
						0	333
						0	334
	Distribution Non-Gas Rev	trans	0	0	0	0	335
		trans				0	336
	Supplier Non-Gas Revenue	trans				0	337
		trans				0	338
		trans	0	0	0	0	339
	Total Revenue	trans	0	0	0	0	340
	# of Customers	trans				0	341
	Total Dth	trans	0	0	0	0	342
			0	0	0	0	343
Colorado Totals						0	344
	Distribution Non-Gas Rev		0	0	0	0	345
	Commodity Revenue		0	0	0	0	346
	Total Colorado Revenue		0	0	0	0	347
	# of Customers					0	348
	Sales Dth		0	0	0	0	349
	Transportation Dth		0	0	0	0	350
	Total Colorado Dth		0	0	0	0	351
						0	352
						0	353
						0	354
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		415,258,575	406,540,864	430,740,759	15,482,184	355
	Supplier Non-Gas Revenue		83,709,881	83,290,100	83,372,749	(337,132)	356
	Non-Core DNG Revenue Credits		94,905	109,338	117,066	22,161	357
	Commodity Revenue		405,241,607	407,167,516	408,405,402	3,163,795	358
							359
	SystemTotal Tariff Revenue		904,304,968	897,107,818	922,635,976	18,331,008	360
	# of Customers					0	361
	Sales Dth		110,365,783	156,646,954	157,961,779	47,595,996	362
	Transportation Dth		97,116,173	57,819,470	58,388,216	(38,727,957)	363
	SystemTotal Dth		207,481,955	214,466,424	216,349,995	8,868,040	364

## **UNDERGROUND WORKING STORAGE GAS**

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

**Account 164 - Underground Storage**

<b>A</b>		<b>B</b>
<b>Month</b>		<b>Monthly Balance</b>
1	Dec-19	45,965,723
2	Jan-20	30,071,846
3	Feb-20	17,550,004
4	Mar-20	5,954,574
5	Apr-20	7,662,334
6	May-20	15,431,079
7	Jun-20	23,791,129
8	Jul-20	32,725,280
9	Aug-20	39,991,141
10	Sep-20	47,331,434
11	Oct-20	49,932,603
12	Nov-20	52,970,477
13	Dec-20	45,826,911
14	Adjustment	(45,826,911)



## **WEXPRO ADJUSTMENT TO PRODUCTION PLANT**

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

**Wexpro Plant Adjustment**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

Wexpro Plant Adjustment

		B Production Amount \1	F Allocation Factor \2	G Adjustment Amount \3
1	<b>ADDITIONS TO RATE BASE</b>			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>	<b>79,968,136</b>		<b>(5,037,993)</b>
18	<b>DEDUCTIONS FROM RATE BASE</b>			
19	108 Accumulated Depreciation	(72,203,414)	6.30%	4,548,815
20	111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>	<b>(78,353,691)</b>		<b>4,936,283</b>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>			<b>(101,710)</b>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

## **ENERGY EFFICIENCY ADJUSTMENT**

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

**Energy Efficiency Accounting Adjustment**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

		Energy Efficiency 2020	Energy Efficiency 2021	Energy Efficiency 2022
Revenue				
	Utah	(\$26,805,440)		
	Wyoming	(\$130,132)		
	Total	(26,935,572)		
908	Customer Assistance Expense			
	Utah	(\$26,805,440)	(27,104,589)	(27,417,918)
	Wyoming	(\$130,132)	(131,584)	(133,105)
	Total	(26,935,572)	(27,236,173)	(27,551,023)
	Inflation Factors			
	Utah		1.12%	1.16%
	Wyoming		1.12%	1.16%

## **BAD DEBT EXPENSE REMOVAL**

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2020 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.24% (net write-offs to total revenue) is used in this Results of Operations.

**Average Bad Debt Removal  
Utah - DEC 2022 Adjusted Avg Results CET  
12 Months Ended : Dec-2022**

**Capital Structure : 19-057-02 Ordered CAP STR**

	Utah Bad Debt 2020	Utah Bad Debt 2021	Utah Bad Debt 2022
	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment
Utah	(794,099)	(971,707)	(913,106)
Wyoming	(114,436)	(142,600)	(141,996)
Total	(908,535)	(1,114,308)	(1,055,102)

Bad Debt %	0.24%	0.24%	0.24%
------------	-------	-------	-------

**SNG and Commodity of acc 904 Removal**

		SNG	SNG	SNG
904.1	Uncollectible Accounts			
	Utah	(617,366)	(617,366)	(617,366)
	Wyoming	0	0	0
	Total	(617,366)	(617,366)	(617,366)
904.2	Uncollectible Accounts	Commodity	Commodity	Commodity
	Utah	(2,859,840)	(2,859,840)	(2,859,840)
	Wyoming	0	0	0
	Total	(2,859,840)	(2,859,840)	(2,859,840)
Total 904		(4,385,740)	(4,591,513)	(4,532,308)

**Average Bad Debt Removal**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**  
**Capital Structure : 19-057-02 Ordered CAP STR**

	A	B	C	D
	Dec-20	Dec-21	Dec-22	
	3 Year Average	3 Year Average	3 Year Average	
	Bad Debt	Bad Debt	Bad Debt	
	Ratio	Ratio	Ratio	
	Adjustment	Adjustment	Adjustment	
904				
Uncollectible Accounts				
Utah	(794,099)	(971,707)	(913,106)	
Wyoming	(114,436)	(142,600)	(141,996)	
Total	(908,535)	(1,114,308)	(1,055,102)	

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.	2018	2019	2020	3 YR AVERAGE
CHARGE OFFS (ACC 144004) Dec of Each Year	4,096,586	3,586,844	2,926,856.31	3,536,762
COLLECTED (ACC 144005) Dec of Each Year	(1,532,440)	(1,505,923)	(1,412,101)	(1,483,488)
NET CHARGE OFFS	2,564,147	2,080,920	1,514,755	2,053,274
HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	844,389,695	837,382,921	868,628,077	850,133,564
NET CHARGE OFFS	2,564,147	2,080,920	1,514,755	2,053,274
% of Uncollectible Accounts to Total Revenues	0.30%	0.25%	0.17%	0.24%
Adjustment to Reflect change in Security Deposits				
Adjusted % of Uncollectible Accounts to Total Revenues				0.24%

	Booked 2020	Projected 2021	Projected 2022
UT Distribution Non Gas Rev (Includes Energy Eff.)	402,396,378	420,398,185	444,661,364
WY Distribution Non Gas Rev	12,810,009	13,247,268	13,497,313
3 YR BAD DEBT AVG FACTOR	0.24%	0.24%	0.24%
3YR Average UT DNG Bad Debt	971,883	1,015,361	1,073,963
3 YR Average WY DNG Bad Debt	30,939	31,995	32,599
Less Expensed UT DNG Bad Debt	1,765,981	1,987,069	1,987,069
Less Expensed WY DNG Bad Debt	145,375	174,596	174,596
SYSTEM ADJUSTMENT	1,911,356	2,161,664	2,161,664
Utah	(794,099)	(971,707)	(913,106)
Wyoming	(114,436)	(142,600)	(141,996)
System Adjustment	(908,535)	(1,114,308)	(1,055,102)

## **INCENTIVE PLANS**

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2020 expense removal and adjusting it for inflation.



**Incentive Compensation**

**Dominion Energy**

**Utah - DEC 2022 Adjusted Avg Results**

**Incentives 2020**

**Incentives 2021**

**Incentives 2022**

**12 Months Ended : Dec-2022**

Incentive Compensation  
Removal of Financial Based Payouts

		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<hr/>					
	Global Insight Factor			2.5%	8.6%
1	DES	1/	(1,777,220)	(\$1,821,115)	(\$1,977,934)
2	DEUWI	1/	(962,459)	(\$986,231)	(\$1,071,157)
3	Total		(2,739,680)	(\$2,807,346)	(\$3,049,091)
<hr/>					
4	Utah		(2,649,837)	(2,715,285)	(2,949,102)
5	Wyoming		(89,842)	(92,061)	(99,989)
	Total		(2,739,680)	(2,807,346)	(3,049,091)

1/ See Workpaper A

**Incentive Compensation**

**Dominion Energy**

**Utah - DEC 2022 Adjusted Avg Results**

**12 Months Ended : Dec-2022**

**Workpaper A**

		A	B	C	D	E
			AIP Expense by labor category			
	Total Payout		Officers	Management	Non-mgmt	Total
1		DES	17,650,367	22,323,913	38,110,095	78,084,375
2		QGC		1,939,922	5,783,162	7,723,084
	<b>Allocated</b>					
3		DES	792,424	1,420,826	2,425,482	4,638,732
4		QGC		878,779	2,619,547	3,498,326
	<b>Income Goal % of AIP</b>					
5		DES	85%	35%	25%	
6		QGC		35%	25%	
	<b>Income Goals to exclude</b>					
7		DES	673,561	497,289	606,371	1,777,220
8		QGC		307,573	654,887	962,459
9		Total	673,561	804,862	1,261,257	2,739,680

**Payout Ratio excluding Officers (cash basis) used to split management/non-mgmt for Financial % split**

DES	29.76%	70.24%
QGC	24.60%	75.40%

## **EVENT TICKETS**

During 2020, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Vivint Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

**Event Tickets**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

	<b>Sporting Events DEC 2020</b>	<b>Sporting Events DEC 2021</b>	<b>Sporting Events DEC 2022</b>
Acc 921 Inflation Factor		1.13%	1.16%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

## **ADVERTISING**

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2020 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2022 adjustment.

**Advertising**  
**Dominion Energy**  
**DEC 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

**Advertising DEC 2020   Advertising DEC 2021   Advertising DEC 2022**

<b>Account</b>	<b>Type</b>			
1	909003 Promotional Advertising-Dealer	\$0	\$0	\$0
2	909005 Adv Exp - Parade of Homes	\$0	\$0	\$0
3	930100 General Advertising Expenses	\$0	\$0	\$0
4	930101 Institutional Advertising	\$0	\$0	\$0
5	930102 Financial Advertising	\$0	\$0	\$0
7				
8				
9	Total	-	-	-
10				
11				
12	<b>Adjustment</b>	-	-	-
13				
14	909 <b>Utah Adjustment</b>	-	-	-
15	909 <b>Wyoming Adjustment</b>	-	-	-
	Inflation Factor		1.14%	1.15%

Advertising  
Dominion Energy  
DEC 2022 Adjusted Avg Results  
12 Months Ended : Dec-2022

Advertising Adjustment

A		B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$0	\$0	\$0	\$0	\$0
930100	General Advertising Expenses	\$0	\$0	\$0	\$0	\$0 1/
930101	Institutional Advertising	\$0	\$0	\$0	\$0	\$0 1/
930102	Financial Advertising	\$0	\$0	\$0	\$0	\$0
Total		\$0	\$0	\$0	\$0	\$0
Adjustment						0
Utah Adjustment						-
Wyoming Adjustment						-
Total Adjustment						-

1/ Workpaper 1

Advertising  
Dominion Energy  
DEC 2022 Adjusted Avg Results  
12 Months Ended : Dec-2022  
Workpaper 1

Institutional Advertising

	A	B	C	D
1	Total Corp Institutional Advertising		-	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to			
8	Percent to	49.10%		
9	Total to	-	\$0	\$0



## **DONATIONS AND MEMBERSHIPS**

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2020 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2020 amounts adjusted for inflation.

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

	<b>Don &amp; Membership DEC 2020</b>	<b>Don &amp; Membership DEC 2021</b>	<b>Don &amp; Membership DEC 2022</b>
<b>Acc 921 Inflation Factor</b>		1.13%	1.16%
<b>Questar Corporation Allocated</b>	(\$214,778)	(\$217,209)	(\$219,731)
<b>Questar Gas</b>	\$0	\$0	\$0
<b>Total</b>	<u>(\$214,778)</u>	<u>(\$217,209)</u>	<u>(\$219,731)</u>
<b>Utah Adjustment</b>	(\$207,734)	(\$210,086)	(\$212,525)
<b>Wyoming Adjustment</b>	(\$7,043)	(\$7,123)	(\$7,206)
<b>Total</b>	<u>(\$214,778)</u>	<u>(\$217,209)</u>	<u>(\$219,731)</u>

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

**Donations and Memberships Adjustment**  
**Questar Corp & Dominion Energy Services Allocation**

A		B	C	D
Description		Total Amount	Allocation %	Dec-20 Allocated Amount
1	<b>Industry Associations</b>			
2	921000 Tax Executives Institute	-	-	-
3	921000 Utah Taxpayers Association	-	-	-
4	921000 Wyoming Taxpayers Association	-	-	-
5	921000 Government Relations Dept - Labor & Overhead	247,617	60.00%	148,570
6	921000 Government Relations Dept - A&G	110,346	60.00%	66,208
7	921000 Utah Foundation	-	0.00%	-
8	Total	<u>357,963</u>		<u>214,778</u>
9				
10	Total Adjustment			(214,778)

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to
		2020	
923000	Holland and Hart	0	100.00%
923000	NES Inc	0	100.00%
921000	Junior Achievement	0	100.00%
908	Golf Tournament	0	100.00%
930200	AGA Expenses relating to Lobbying	-	100.00%
	Total	0	
	<b>Adjustment</b>	<b>\$0</b>	
	<b>Utah Adjustment</b>	<b>\$0</b>	
	<b>Wyoming Adjustment</b>	<b>\$0</b>	
	<b>Total</b>	<b>\$0</b>	

## **RESERVE ACCRUAL**

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

**Reserve Accrual Adjustment**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

	<b>Reserve Accrual Dec 2020</b>	<b>Reserve Accrual Dec 2021</b>	<b>Reserve Accrual Dec 2022</b>
<b>Reserve Accrual</b>			
1 2016 Legal Payment	\$215,113	\$217,548	\$220,074
2 2017 Legal Payment	\$107,195	\$108,408	\$109,667
3 2018 Legal Payment	\$355,584	\$359,610	\$363,785
4 2019 Legal Payment	\$984,111	\$995,251	\$1,006,806
5 2020 Legal Payment	580,074	\$586,640	\$593,451
8 Total	<u>\$2,242,077</u>	<u>\$2,267,457</u>	<u>\$2,293,782</u>
9 5 Year Average	448,415	453,491	458,756
10 Legal Accruals for 12 Months Ended Dec 2020	\$593,838	\$600,560	\$607,533
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$145,423)	(\$147,069)	(\$148,776)
12 Utah Allocation	(\$140,592)	(\$142,184)	(\$143,834)
13 Wyoming Allocation	(\$4,831)	(\$4,885)	(\$4,942)

## **CAPITAL STRUCTURE**

The capital structure used in this model is based on the most recent Commission ordered capital structure from Docket No. 19-057-02.

**Capital Structure**  
**Dominion Energy**  
**Utah - DEC 2022 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2022**

<b>CAPITAL COMPONENT</b>	<b>Actual Weight</b>	<b>Cost</b>	<b>Weighted Cost</b>
Long Term Debt	45.00%	4.34%	1.95%
Common Equity	55.00%	9.50%	5.23%
Weighted Cost of Capital	100.00%		7.18%

**PRE TAX RATE OF RETURN**

<b>CAPITAL COMPONENT</b>	<b>Weighted Cost</b>
Common Equity	5.23%
Effective Tax Rate	24.75%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.94%
Long Term Debt	1.95%
Total Pre-tax Rate of Return (Line 6+Line 7)	8.90%

**19-057-02 Ordered CAP STR**

**LONG-TERM DEBT**

Bonds - Long Term	-
Unamort Loss on Reacq Debt	(1,454,535)
Unamortized Debt Expense	(4,351,137)
<b>TOTAL LONG-TERM DEBT</b>	<b>770,000,000</b>

**LONG TERM DEBT COSTS**

Interest - Long term Debt	32,940,554
Amortization of Debt Discount & Expense	708,446
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>33,649,000</b>

<b>LONG-TERM DEBIT COST %</b>	<b>4.37%</b>
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**COMMON EQUITY**

Common Stock Issued	22,974,065
Premium on Common Stock	272,445,463
Unappropriated Ret. Earnings	203,257,107
Misc Paid In Capital	660,500,000
<b>TOTAL COMMON EQUITY</b>	<b>1,159,176,635</b>

<b>TOTAL CAPITAL</b>	<b>1,929,176,635</b>
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