

- BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -

Review of the Carrying Charges Applied to Various Dominion Energy Utah Account Balances	<u>DOCKET NO. 21-057-T02</u>
	<u>ORDER</u>

ISSUED: March 24, 2021

BACKGROUND

On March 1, 2021, Dominion Energy Utah (DEU) filed an application (“Application”), including calculations of its revised annual carrying charge as reflected in tariff page 8-16 of its Natural Gas Tariff No. 500 (“Tariff”), with the Public Service Commission (PSC). DEU seeks to decrease its annual carrying charge (“Carrying Charge”) for accounts 182.3, 182.4, 182.45, 191.1, 191.8, 191.9, and 235.1 (“Accounts”), as set forth in Section 8.07 of its Tariff, from 3.88 percent to 3.04 percent, effective April 1, 2021.

On March 2, 2021, the PSC issued a Notice of Filing and Comment Period. On March 12, 2021, the Division of Public Utilities (DPU) filed comments recommending the PSC approve the Application (“Comments”), and no other party submitted comments.

DISCUSSION AND FINDINGS

In its Comments, DPU states it reviewed the Application and the calculations of the proposed Carrying Charge are correct and consistent with the “[PSC’s] Order dated February 23, 2017 in Docket No. 17-057-T01, and compl[y] with the new deadlines.”¹ In our February 23, 2017 Order, we approved the methodology for calculating the Carrying Charge using the average of the then-current 2016 Aaa and Baa corporate monthly interest rates, as published by Moody’s

¹ Comments, at 1.

Investors Service (“MIS”) or by the Mergent Bond Record.² We agree with DPU that DEU 1) calculated the Carrying Charge using our approved methodology, i.e., the average of 2020 Aaa and Baa corporate monthly interest rates, as published in Mergent Bond Record, and 2) filed its Application consistent with the new deadlines established in our February 23, 2017 Order, in which we changed the carrying charge annual filing from February 1 to March 1, and the effective date from March 1 to April 1.³ Based on its investigation, DPU recommends the PSC approve DEU’s revised Tariff Section 8.07 as proposed, effective April 1, 2021.

Based on our review of the Application, including the Tariff, DPU’s recommendation, and there being no opposition to DEU’s request, we find and conclude the Carrying Charge revisions to tariff page 8-16 filed by DEU comply with the Tariff and are consistent with prior PSC orders, including our February 23, 2017 Order.

ORDER

Accordingly, we approve the Application and the proposed Carrying Charge of 3.04 percent for the Accounts, consistent with proposed Section 8.07 of the Tariff, effective April 1, 2021.

² See *In the Matter of a Request for Agency Action to Review the Carrying Charges Applied to Various Questar Gas Company Account Balances*, Docket No. 17-057-T01, Order at 4, issued February 23, 2017.

³ See *id.*

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DATED at Salt Lake City, Utah, March 24, 2021.

/s/ David R. Clark, Commissioner

/s/ Ron Allen, Commissioner

Attest:

/s/ Gary L. Widerburg
PSC Secretary
DW#317932

Notice of Opportunity for Agency Review or Rehearing

Pursuant to Utah Code Ann. §§ 63G-4-301 and 54-7-15, a party may seek agency review or rehearing of this written order by filing a request for review or rehearing with the PSC within 30 days after the issuance of the order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC fails to grant a request for review or rehearing within 30 days after the filing of a request for review or rehearing, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a Petition for Review with the Utah Supreme Court within 30 days after final agency action. Any Petition for Review must comply with the requirements of Utah Code Ann. §§ 63G-4-401, 63G-4-403, and the Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on March 24, 2021, a true and correct copy of the foregoing was delivered upon the following as indicated below:

By Email:

Kelly Mendenhall (kelly.mendenhall@dominionenergy.com)
Jenniffer Clark (jenniffer.clark@dominionenergy.com)
Dominion Energy Utah

Patricia Schmid (pschmid@agutah.gov)
Justin Jetter (jjetter@agutah.gov)
Robert Moore (rmoore@agutah.gov)
Assistant Utah Attorneys General

Madison Galt (mgalt@utah.gov)
Division of Public Utilities

Alyson Anderson (akanderson@utah.gov)
Bela Vastag (bvastag@utah.gov)
Alex Ware (aware@utah.gov)
(ocs@utah.gov)
Office of Consumer Services

Administrative Assistant