

Actual vs Budget/Actual vs Forecast

January 2020

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Budget

Variance

DEUWI	Current Month		Current Month Variance	
	Budget	Actual	Pretax	Aftertax

[DEUWI:]
Variance Explanations

DEUWI: Transportation \$0.1, EDIT \$0.1, Other \$0.2, other ICO \$0.1;
offset by unrealized BU Challenge (\$2.0), tracker (\$0.6)

DEUWI: Employee savings plan

DEUWI: Increased capital labor

DEUWI: Contractor labor \$0.2, contractor services \$0.1, IT \$0.1

DEUWI: Software/hardware timing \$0.3, misc supplies \$0.1

DEUWI: BU Managed gas distribution shared services and executive
costs

DEUWI: Other interco \$0.4, other \$0.2, construction overhead \$0.1,
damage claims \$0.1; offset by unrealized BU Challenge (\$0.3)

DEUWI: AFUDC and 191 Balancing account Interest Income

DEUWI: State of Utah repealed a 2019 tax reform

DEUWI: Shaping

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
February 2020

POC: Scott Chandler/ Robert Burya/ Tanya Lelanuja/ Mike Rawlins

DEUWI	DEUWI		Current Month Variance		[DEUWI:]
(In \$Millions, except EPS)	Budget	Actual	Pretax	Aftertax	Variance Explanations
Gross Margins:					
Gas Distribution Margin					
Weather			-	-	
Regulated Riders			-	-	
Gas Distribution Other Margin	53.97	52.27	(1.70)	(1.29)	DEUWI: Transportation \$0.1, EDIT \$0.1, Other \$0.1, other ICO \$0.1; offset by unrealized BU Challenge (\$1.3), tracker (\$0.8)
Tax Reform Impact					
Undesignated Margin					
Total Gas Distribution Margin	53.97	52.27	(1.70)	(1.29)	
Wexpro					
Operator Service Fee			-	-	
Tax Reform Impact			-	-	
Wexpro Development Company			-	-	
Total Wexpro	-	-	-	-	
Total Margin	53.97	52.27	(1.70)	(1.29)	
O&M and Other Expenses:					
O&M :					
Benefits	0.61	0.30	0.30	0.23	DEUWI: Employee savings plan & lower medical
Salaries and Wages	3.79	3.45	0.35	0.26	DEUWI: Increased capital labor
Outside Services	1.24	1.36	(0.12)	(0.09)	DEUWI: Contractor labor \$0.2; offset by legal (\$0.2), printing (\$0.1)
Materials & Supplies	1.33	0.96	0.36	0.28	DEUWI: Software/hardware timing \$0.3, misc supplies \$0.1
DES Managed Expenses	3.51	3.77	(0.26)	(0.20)	DEUWI: Legal and IT related
DES BU Managed Expenses	1.05	0.81	0.24	0.18	DEUWI: BU Managed gas distribution shared services and executive costs
QCorp (West Only)	0.23	0.18	0.05	0.04	
SEG Services (DENC Only)			-	-	
Gain on disposition of assets (5380010) *			-	-	
Other O&M	(0.74)	(1.01)	0.27	0.21	DEUWI: Construction overhead \$0.2, salvage \$0.2, damage claims \$0.1, utilities \$0.1, other \$0.1; offset by unrealized BU Challenge (\$0.3), interco (\$0.1)
Total O&M	11.02	9.82	1.19	0.91	
Undesignated O&M			-	-	
Total O&M	11.02	9.82	1.19	0.91	
Other Income:					
Equity Earnings - Cardinal			-	-	
Equity Earnings - Pine Needle			-	-	
Other Income	0.27	0.51	0.24	0.19	DEUWI: AFUDC and 191 Balancing account Interest Income
Undesignated Other Income			-	-	
Total Other Income	0.27	0.51	0.24	0.19	
Tax Related Items:					
Effective Tax Rate	7.25	7.37	(0.12)	(0.10)	
Interest on tax deficiencies			-	-	
Other Taxes	2.50	2.69	(0.19)	(0.15)	DEUWI: Payroll taxes
Tax Reform Impact			-	-	
Tax Adjustments			-	-	
Total Tax	9.74	10.06	(0.32)	(0.24)	
Depreciation & Amortization	7.35	6.71	0.64	0.48	DEUWI: Shaping
Interest (Net of Income and Expense):	2.90	2.79	0.11	0.08	
Minority Interest			-	-	
Shares Impact			-	-	
Rounding			-	-	
Total Net Income	23.23	23.40	0.17	0.13	
Budgeted Tax Rate	23.77%	23.95%			
Actual	123.77%	-76.05%			
Budget					
Variance					

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
March 2020

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

March 2020		Current Month		Current Month Variance		Please use this format for explanations [DEUWI:] Variance Explanations
DEUWI		DEUWI				
(In \$Millions, except EPS)		Budget	Actual	Pretax	Aftertax	
Gross Margins:						
Gas Distribution Margin				-	-	
Weather				-	-	
Regulated Riders				-	-	
						DEUWI: Transportation \$1.0, EDIT \$0.4, CNG \$0.3, Other \$0.2, other
Gas Distribution Other Margin	43.93	45.30	1.37	1.05		ICO \$0.1;; offset by unrealized BU Challenge (\$0.6)
Tax Reform Impact			-	-		
Undesignated Margin	0.00	-	-	-		
Total Gas Distribution Margin	43.93	45.30	1.37	1.05		
Wexpro						
Operator Service Fee			-	-		
Tax Reform Impact			-	-		
Wexpro Development Company			-	-		
Total Wexpro	0.00	-	-	-		
Total Margin	43.93	45.30	1.37	1.05		
O&M and Other Expenses:						
O&M :						
Benefits	0.61	(0.43)	1.04	0.80		DEUWI: OPEB true up \$0.7, medical \$0.2, employee savings plan \$0.1
Salaries and Wages	4.12	3.42	0.70	0.54		DEUWI: Increased capital labor \$0.4, lower head count \$0.3
						DEUWI: Software \$0.3, Contractor labor \$0.2, other \$0.1; offset by IT
Outside Services	1.40	1.34	0.06	0.04		geography (\$0.3), contractor services (\$0.1), printing (\$0.1)
Materials & Supplies	1.33	0.93	0.40	0.31		DEUWI: IT geography \$0.3, odorant timing \$0.1
DES Managed Expenses	3.47	3.13	0.33	0.26		DEUWI: CFO related
						DEUWI: BU Managed gas distribution shared services and executive
DES BU Managed Expenses	0.99	0.76	0.23	0.18		costs
QCorp (West Only)	0.22	0.20	0.02	0.01		
SEG Services (DENC Only)			-	-		
Gain on disposition of assets (5380010) *	0.00	-	-	-		
						DEUWI: Construction overhead \$1.4, permits/fees \$0.4, utilities \$0.1,
Other O&M	(0.47)	(1.24)	0.77	0.59		other \$0.1; offset by interco (\$0.9), unrealized BU Challenge (\$0.2),
Total O&M	11.66	8.12	3.54	2.72		DIMP/TIMP (\$0.1)
Undesignated O&M			-	-		
Total O&M	11.66	8.12	3.54	2.72		
Other Income:						
Equity Earnings - Cardinal			-	-		3.19
Equity Earnings - Pine Needle			-	-		
Other Income	0.27	0.49	0.22	0.17		DEUWI: AFUDC and 191 Balancing account Interest Income
Undesignated Other Income			-	-		
Total Other Income	0.27	0.49	0.22	0.17		
Tax Related Items:						
Effective Tax Rate	4.58	6.05	(1.46)	(1.12)		
Interest on tax deficiencies			-	-		
Other Taxes	2.52	2.34	0.18	0.14		DEUWI: Payroll taxes timing
Tax Reform Impact			-	-		
Tax Adjustments			-	-		
Total Tax	7.10	8.39	(1.29)	(0.99)		
Depreciation & Amortization	7.34	6.89	0.46	0.35		DEUWI: Depreciation study implemented
Interest (Net of Income and Expense):	2.88	2.70	0.18	0.14		
Minority Interest			-	-		
Shares Impact			-	-		
Rounding			-	-		
Total Net Income	15.22	19.70	4.48	3.44		
Budgeted Tax Rate	0.23	23.49%				
Actual	1.23	-76.51%				
Budget						
Variance						

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

April 2020

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Budget

Variance

	Current Month		Current Month Variance		[DEUWI:] Variance Explanations
	Budget	Actual	Pretax	Aftertax	
Gas Distribution Margin					
Weather			-	-	
Regulated Riders			-	-	
Gas Distribution Other Margin	28.53	27.61	(0.91)	(0.73)	DEUWI: EDIT \$0.4, Transportation \$0.2, other ICO \$0.1; offset by rate variance (\$0.5), lower tracker (\$0.5), unrealized BU Challenge (\$0.3), other COVID (\$0.3)
Tax Reform Impact					
Undesignated Margin	1.26	(0.00)	(1.26)	(1.01)	
Total Gas Distribution Margin	29.78	27.61	(2.17)	(1.74)	
Wexpro					
Operator Service Fee			-	-	
Tax Reform Impact			-	-	
Wexpro Development Company			-	-	
Total Wexpro	0.00	-	-	-	
Total Margin	29.78	27.61	(2.17)	(1.74)	
O&M and Other Expenses:					
O&M :					
Benefits	0.61	0.26	0.34	0.27	DEUWI: OPEB true up \$0.2, employee savings plan \$0.1
Salaries and Wages	3.91	3.23	0.68	0.54	DEUWI: Increased capital labor \$0.3, lower head count \$0.4
Outside Services	1.40	1.37	0.03	0.03	DEUWI: Software \$0.3, Contractor labor \$0.2, other \$0.1; offset by IT geography (\$0.3), contractor services (\$0.3)
Materials & Supplies	1.27	0.81	0.46	0.37	DEUWI: IT geography \$0.3, auto parts \$0.1, misc supplies \$0.1
DES Managed Expenses	3.41	3.29	0.12	0.09	
DES BU Managed Expenses	0.97	0.68	0.29	0.23	
QCorp (West Only)	0.23	0.21	0.02	0.02	
SEG Services (DENC Only)			-	-	
Gain on disposition of assets (5380010) *			-	-	
Other O&M	(0.90)	(0.58)	(0.32)	(0.26)	DEUWI: Construction overhead \$0.2, warehouse overhead \$0.1, utilities \$0.1, COVID travel \$0.1; offset by interco (\$0.4), unrealized Corp Challenge (\$0.3), DIMP/TIMP (\$0.1)
Total O&M	10.89	9.27	1.62	1.30	
Undesignated O&M					
Total O&M	10.89	9.27	1.62	1.30	
Other Income:					1.49
Equity Earnings - Cardinal			-	-	
Equity Earnings - Pine Needle			-	-	
Other Income	0.27	0.48	0.21	0.17	DEUWI: AFUDC and 191 Balancing account Interest Income
Undesignated Other Income					
Total Other Income	0.27	0.48	0.21	0.17	
Tax Related Items:					
Effective Tax Rate	1.27	1.44	(0.17)	(0.14)	
Interest on tax deficiencies			-	-	
Other Taxes	2.51	2.43	0.07	0.06	DEUWI: Payroll taxes
Tax Reform Impact			-	-	
Tax Adjustments			-	-	
Total Tax	3.78	3.88	(0.10)	(0.08)	
Depreciation & Amortization	7.31	6.65	0.66	0.53	DEUWI: credit vehicle depreciation, depreciation study
Interest (Net of Income and Expense):	2.94	2.63	0.31	0.25	
Minority Interest			-	-	
Shares Impact			-	-	
Rounding			-	-	
Total Net Income	5.13	5.66	0.53	0.42	
Budgeted Tax Rate	0.20	20.33%			
Actual	1.20	-79.67%			
Budget					
Variance					

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

May 2020

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

	Current Month		Current Month Variance	
	Budget	Actual	Pretax	Aftertax
	19.92	21.29	1.37	0.87
	1.26	(0.00)	(1.26)	(0.79)
	21.18	21.29	0.11	0.07
	0.00	-	-	-
	21.18	21.29	0.11	0.07

DEUWI: GS unrealized challenge \$0.9, EDIT \$0.4, Transportation \$0.2, other ICO \$0.1; offset by other bad debt (\$0.2)

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

	0.61	0.03	0.58	0.36
	3.83	3.04	0.79	0.50
	1.64	1.57	0.07	0.04
	1.48	0.90	0.58	0.37
	3.42	2.69	0.73	0.46
	0.98	0.69	0.30	0.19
	0.23	0.19	0.04	0.02
	(0.92)	(0.47)	(0.45)	(0.28)
	11.26	8.62607	2.63	1.66

DEUWI: Medical \$0.3, OPEB true up \$0.2, employee savings plan \$0.1
DEUWI: Increased capital labor \$0.7, lower head count \$0.1
DEUWI: Software \$0.3, Contractor labor \$0.2, building \$0.1, other \$0.1; offset by IT geography (\$0.3), advertising (\$0.2) contractor services (\$0.1)
DEUWI: IT geography \$0.3, auto parts \$0.1, misc supplies \$0.1, COVID non-op \$0.1

DEUWI: Construction overhead \$0.2, claims \$0.1, utilities \$0.1, salvage \$0.1, dues/subscriptions \$0.1, COVID travel \$0.1; offset by interco (\$0.8), unrealized Corp Challenge (\$0.3), DIMP/TIMP (\$0.1)

Undesignated O&M

Total O&M

	11.26	8.63	2.63	1.66
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Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

Undesignated Other Income

Total Other Income

	0.27	0.51	0.23	0.15
	0.27	0.51	0.23	0.15

DEUWI: AFUDC and 191 Balancing account Interest Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

	(0.94)	0.07	(1.01)	(0.64)
	2.50	2.43	0.07	0.05
	1.55	2.49	(0.94)	(0.59)

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

	7.31	6.87	0.44	0.28
	2.95	2.65	0.30	0.19
	(1.62)	1.15	2.77	1.75

DEUWI: depreciation study

Budgeted Tax Rate

Actual

Budget

Variance

	0.37	5.51%		
	1.37	-94.49%		

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

June 2020

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Budget

Variance

	Current Month		Current Month Variance		[DEUWI:] Variance Explanations
	Budget	Actual	Pretax	Aftertax	
Gas Distribution Margin			-	-	
Weather			-	-	
Regulated Riders			-	-	
Gas Distribution Other Margin	16.83	18.58	1.75	1.32	DEUWI: Bad debt offset in O&M \$0.9, EDIT \$0.4, Transportation \$0.3, other ICO \$0.3; offset by, COVID (\$0.1)
Tax Reform Impact			-	-	
Undesignated Margin	1.26	(0.00)	(1.26)	(0.95)	
Total Gas Distribution Margin	18.08	18.58	0.49	0.37	
Wexpro					
Operator Service Fee			-	-	
Tax Reform Impact			-	-	
Wexpro Development Company			-	-	
Total Wexpro	0.00	-	-	-	
Total Margin	18.08	18.58	0.49	0.37	
O&M and Other Expenses:					
O&M :					
Benefits	0.61	0.19	0.42	0.32	DEUWI: OPEB \$0.2, employee savings plan \$0.1, other \$0.1
Salaries and Wages	3.94	2.92	1.02	0.77	DEUWI: Increased capital labor \$0.8, employee float \$0.2
Outside Services	1.82	1.59	0.24	0.18	DEUWI: Software \$0.3, Contractor labor \$0.2, building \$0.1; offset by IT geography (\$0.3), contractor services (\$0.1)
Materials & Supplies	1.28	0.71	0.57	0.43	DEUWI: IT geography \$0.3, misc supplies \$0.2, auto parts \$0.1,
DES Managed Expenses	3.44	3.10	0.34	0.26	
DES BU Managed Expenses	0.96	1.00	(0.04)	(0.03)	
QCorp (West Only)	0.23	0.19	0.04	0.03	
SEG Services (DENC Only)			-	-	
Gain on disposition of assets (5380010) *			-	-	
Other O&M	(1.00)	1.22	(2.22)	(1.67)	DEUWI: Construction overhead \$0.1, materials overhead \$0.1 dues/subscriptions \$0.1, permits/fees \$0.1, other \$0.1; offset by bad debt offset in margin (\$0.9), interco (\$0.8), claims (\$0.7), unrealized Corp Challenge (\$0.2), DIMP/TIMP (\$0.1)
Total O&M	11.29	10.91	0.37	0.28	
Undesignated O&M			-	-	
Total O&M	11.29	10.91	0.37	0.28	
Other Income:					
Equity Earnings - Cardinal			-	-	
Equity Earnings - Pine Needle			-	-	
Other Income	0.22	0.57	0.35	0.26	DEUWI: AFUDC and 191 Balancing account Interest Income
Undesignated Other Income			-	-	
Total Other Income	0.22	0.57	0.35	0.26	
Tax Related Items:					
Effective Tax Rate	(1.75)	(1.32)	(0.43)	(0.32)	
Interest on tax deficiencies			-	-	
Other Taxes	2.50	2.39	0.11	0.08	
Tax Reform Impact			-	-	
Tax Adjustments			-	-	
Total Tax	0.75	1.06	(0.32)	(0.24)	
Depreciation & Amortization	7.38	6.85	0.52	0.39	DEUWI: depreciation study
Interest (Net of Income and Expense):	2.98	2.61	0.37	0.28	
Minority Interest			-	-	
Shares Impact			-	-	
Rounding			-	-	
Total Net Income	(4.08)	(2.29)	1.79	1.35	
Budgeted Tax Rate	24.71%	36.61%			
Actual	124.71%	-63.39%			
Budget					
Variance					

DOMINION ENERGY		POC: Robert Burya/Tanya Lelanuja/Mike Rawlins			
OPERATING EARNINGS VARIANCE					
Actual vs Budget/Actual vs Forecast					
July 2020					
DEUWI					
(In \$Millions, except EPS)					
Gross Margins:					
Gas Distribution Margin					
Weather					
Regulated Riders					
Gas Distribution Other Margin		16.31	16.44	0.13	0.10 DEUWI: Other (ICO)
Tax Reform Impact					
Undesignated Margin		1.26	(0.00)	(1.26)	(0.95)
Total Gas Distribution Margin		17.57	16.44	(1.13)	(0.85)
Wexpro					
Operator Service Fee					
Tax Reform Impact					
Wexpro Development Company					
Total Wexpro		0.00			
Total Margin		17.57	16.44	(1.13)	(0.85)
O&M and Other Expenses:					
O&M :					
Benefits		0.61	0.25	0.36	0.27 DEUWI: OPEB \$0.2, employee savings plan \$0.1, other \$0.1
Salaries and Wages		3.86	3.40	0.46	0.35 DEUWI: Increased capital labor \$0.4, employee float \$0.5; offset by overtime (\$0.3), vacation (\$0.1)
Outside Services		1.73	1.29	0.44	0.33 DEUWI: Software \$0.3, Contractor labor \$0.2, building \$0.1, legal \$0.1; offset by IT geography (\$0.3)
Materials & Supplies		1.24	0.78	0.46	0.35 DEUWI: IT geography \$0.3, other \$0.2, misc supplies \$0.1, auto parts \$0.1; offset by odorant timing (\$0.2)
DES Managed Expenses		3.53	3.20	0.33	0.25
DES BU Managed Expenses		0.95	0.66	0.28	0.21
QCorp (West Only)		0.23	0.19	0.04	0.03
SEG Services (DENC Only)					
Gain on disposition of assets (5380010) *					
Other O&M		(0.84)	(0.37)	(0.47)	(0.36) DEUWI: Construction overhead \$0.1, utilities \$0.1 dues/subscriptions \$0.1; offset by interco (\$0.4), unrealized Corp Challenge (\$0.2), DIMP/TIMP (\$0.1); claims (\$0.1)
Total O&M		11.30	9.40227	1.90	1.43
Undesignated O&M					
Total O&M		11.30	9.40	1.90	1.43
Other Income:					
Equity Earnings - Cardinal					
Equity Earnings - Pine Needle					
Other Income		0.27	0.71	0.44	0.33 DEUWI: AFUDC and 191 Balancing account Interest Income
Undesignated Other Income					
Total Other Income		0.27	0.71	0.44	0.33
Tax Related Items:					
Effective Tax Rate		(1.91)	(1.39)	(0.52)	(0.39)
Interest on tax deficiencies					
Other Taxes		2.50	2.43	0.07	0.05
Tax Reform Impact					
Tax Adjustments					
Total Tax		0.59	1.04	(0.45)	(0.34)
Depreciation & Amortization		7.44	6.87	0.57	0.43 DEUWI: depreciation study
Interest (Net of Income and Expense):		3.06	2.59	0.47	0.35
Minority Interest					
Shares Impact					
Rounding					
Total Net Income		(4.56)	(2.76)	1.80	1.36
Budgeted Tax Rate		24.71%	33.49%		
Actual		124.71%	-66.51%		
Budget					
Variance					

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

August 2020

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

Budget	Actual	Current Month Variance	
		Pretax	Aftertax
16.21	16.83	0.62	0.47
1.26	(0.00)	(1.26)	(0.95)
17.47	16.83	(0.64)	(0.48)
0.00	-	-	-
17.47	16.83	(0.64)	(0.48)

[DEUWI:]
Variance Explanations

DEUWI: EDIT \$0.4, other ICO \$0.1, other bad debt/fees \$0.1

O&M and Other Expenses:

O&M:

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

0.61	0.06	0.54	0.41
3.65	3.05	0.60	0.45
1.72	1.62	0.10	0.07
1.51	0.79	0.72	0.54
3.46	2.83	0.63	0.47
0.96	0.76	0.20	0.15
0.22	0.19	0.03	0.02
		-	-
(0.87)	(1.84)	0.97	0.73
11.26	7.46	3.80	2.86
		-	-
11.26	7.46	3.80	2.86

DEUWI: OPEB \$0.2, employee savings plan \$0.1, medical \$0.1 other \$0.1

DEUWI: Increased capital labor

DEUWI: Contractor labor \$0.2, software \$0.1, building \$0.1; offset by IT geography (\$0.3)

DEUWI: IT geography \$0.3, odorant timing \$0.2, auto parts \$0.1, other \$0.1

DEUWI: Building sale \$2.3, COVID travel \$0.1; offset by interco (\$0.6), unrealized Corp challenge (\$0.3), construction overhead (\$0.2), claims (\$0.2), DIMP/TIMP (\$0.1)

Undesignated O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

Undesignated Other Income

Total Other Income

0.26	0.75	0.49	0.37
0.26	0.75	0.49	0.37

DEUWI: AFUDC and 191 Balancing account Interest Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

(1.92)	(1.29)	(0.63)	(0.47)
2.48	2.43	0.05	0.04
0.56	1.14	(0.58)	(0.44)

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

7.43	6.90	0.53	0.40
3.07	2.59	0.48	0.36
		-	-
		-	-
(4.60)	(0.52)	4.08	3.07

DEUWI: depreciation study

Budgeted Tax Rate

Actual

Budget

Variance

24.71%	71.33%		
124.71%	-28.67%		
		-	

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

September 2020

DEUWI

(In \$Millions, except EPS)

	Current Month			Current Month Variance		Please use this format for explanations [DEUWI:] Variance Explanations
	Budget	Adj	Rev Budget	Actual	Pretax	Aftertax
Gross Margins:						
Gas Distribution Margin						
Weather						
Regulated Riders						
Gas Distribution Other Margin	18.04	(1.44)	16.60	17.40	0.80	0.60
Tax Reform Impact						
Undesignated Margin	1.26	(1.26)	0.00			
Total Gas Distribution Margin	19.30	(2.70)	16.60	17.40	0.80	0.60
Wexpro						
Operator Service Fee						
Tax Reform Impact						
Wexpro Development Company						
Total Wexpro	0.00	0.00	0.00			
Total Margin	19.30	(2.70)	16.60	17.40	0.80	0.60
O&M and Other Expenses:						
O&M :						
Benefits	0.61	(0.14)	0.47	0.35	0.12	0.09
Salaries and Wages	3.74	(0.97)	2.77	2.97	(0.20)	(0.15)
Outside Services	1.68	0.02	1.70	1.52	0.18	0.13
Materials & Supplies	1.25	(0.04)	1.21	1.00	0.21	0.16
DES Managed Expenses	3.45	0.00	3.45	2.76	0.69	0.52
DES BU Managed Expenses	0.95	0.00	0.95	0.76	0.19	0.15
QCorp (West Only)	0.22	0.00	0.22	0.19	0.04	0.03
SEG Services (DENC Only)						
Gain on disposition of assets (5380010) *						
Other O&M	(0.78)	(0.13)	(0.91)	0.29	(1.20)	(0.90)
Total O&M	11.12	(1.25)	9.87	9.84	0.03	0.02
Undesignated O&M						
Total O&M	11.12	(1.25)	9.87	9.84	0.03	0.02
Other Income:						
Equity Earnings - Cardinal						
Equity Earnings - Pine Needle						
Other Income	0.27	0.10	0.37	0.85	0.48	0.36
RNG						
Undesignated Other Income						
Total Other Income	0.27	0.10	0.37	0.85	0.48	0.36
Tax Related Items:						
Effective Tax Rate	(1.47)	0.02	(1.45)	(1.29)	(0.16)	(0.12)
Interest on tax deficiencies						
Other Taxes	2.49	(0.00)	2.49	2.37	0.11	0.08
Tax Reform Impact						
Tax Adjustments						
Total Tax	1.01	0.02	1.04	1.08	(0.04)	(0.03)
Depreciation & Amortization	7.56	(0.40)	7.16	6.86	0.29	0.22
Interest (Net of Income and Expense):	3.10	(0.38)	2.73	2.53	0.19	0.14
Minority Interest						
Shares Impact						
Rounding						
Total Net Income	(3.23)	(0.59)	(3.82)	(2.07)	1.75	1.32
Budgeted Tax Rate						
Actual	24.71%	24.71%	0.25	38.43%		
Variance						

DEUWI: Transportation \$0.5, other bad debt/fees \$0.4, other ICO \$0.2; offset by undesignated GS (\$0.3)

DEUWI: Interco (\$0.3), unrealized Corp challenge (\$0.3), construction overhead (\$0.2), claims (\$0.2), vehicle geography (\$0.2), DIMP/TIMP (\$0.1)

DEUWI: AFUDC and 191 Balancing account Interest Income

DEUWI: depreciation study

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

October 2020

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

	DEUWI			Current Month Variance		[DEUWI:] Variance Explanations
	Budget	Adj	Rev Budget	Actual	Pretax	Aftertax
Gross Margins:						
Gas Distribution Margin						
Weather						
Regulated Riders						
Gas Distribution Other Margin	24.40	(1.34)	23.05	24.10	1.05	0.79
Tax Reform Impact						
Undesignated Margin	1.26	(1.26)	0.00	0.00		
Total Gas Distribution Margin	25.65	(2.60)	23.05	24.10	1.05	0.79
Wexpro						
Operator Service Fee						
Tax Reform Impact						
Wexpro Development Company						
Total Wexpro	0.00	0.00	0.00	0.00		
Total Margin	25.65	(2.60)	23.05	24.10	1.05	0.79
O&M and Other Expenses:						
O&M:						
Benefits	0.61	(0.14)	0.47	0.27	0.20	0.15
Salaries and Wages	3.68	(0.97)	2.71	3.88	(1.17)	(0.88)
Outside Services	1.37	0.03	1.40	1.49	(0.09)	(0.07)
Materials & Supplies	1.25	(0.04)	1.21	0.96	0.25	0.19
DES Managed Expenses	3.58	0.00	3.58	3.50	0.08	0.06
DES BU Managed Expenses	0.95	0.00	0.95	0.92	0.03	0.02
QCorp (West Only)	0.22	0.00	0.22	0.24	(0.02)	(0.02)
SEG Services (DENCO Only)						
Gain on disposition of assets (\$380010) *						
Other O&M	(0.83)	0.25	(0.58)	(0.67)	0.09	0.07
Total O&M	10.83	(0.86)	9.96	10.59	(0.62)	(0.47)
Undesignated O&M						
Total O&M	10.83	(0.86)	9.96	10.59	(0.62)	(0.47)
Other Income:						
Equity Earnings - Cardinal						
Equity Earnings - Pine Needle						
Other Income	0.27	0.10	0.37	0.73	0.37	0.28
RNG						
Undesignated Other Income						
Total Other Income	0.27	0.10	0.37	0.73	0.37	0.28
Tax Related Items:						
Effective Tax Rate	0.16	(0.07)	0.09	(0.31)	0.41	0.31
Interest on tax deficiencies						
Other Taxes	2.49	(0.00)	2.49	2.40	0.09	0.07
Tax Reform Impact						
Tax Adjustments						
Total Tax	2.66	(0.07)	2.59	2.09	0.50	0.38
Depreciation & Amortization	7.51	(0.30)	7.21	6.91	0.30	0.22
Interest (Net of Income and Expense):	3.19	(0.41)	2.78	2.54	0.23	0.18
Minority Interest						
Shares Impact						
Rounding						
Total Net Income	1.74	(0.86)	0.88	2.70	1.82	1.37
Budgeted Tax Rate						
Actual	24.71%	24.71%	0.25	(0.13)		
Variance						

DEUWI: Transportation \$0.5, other bad debt/fees \$0.4, other ICO \$0.1

DEUWI: Expense accrual that is offset at Energy Other (\$0.7), capitalized labor (\$0.3), overtime (\$0.2)

DEUWI: AFUDC and 191 Balancing account Interest Income

DEUWI: depreciation study

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

November 2020

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Please use this format for explanations

[DEUWI:]

Variance Explanations

Budget	Adj	Rev Budget	Actual	Pretax	Aftertax	
						DEUWI: Other bad debt/fees \$0.6, CNG \$0.2, Transportation \$0.2, other ICO \$0.1
42.99	(1.71)	41.27	42.38	1.11	0.83	
1.26	(1.26)	0.00	0.00			
44.24	(2.97)	41.27	42.38	1.11	0.83	
0.00	0.00	0.00	0.00			
44.24	(2.97)	41.27	42.38	1.11	0.83	
0.61	0.06	0.67	0.34	0.33	0.25	DEUWI: OPEB \$0.3, employee savings \$0.1; offset by medical (\$0.1)
3.55	(0.15)	3.40	3.66	(0.26)	(0.19)	DEUWI: Employee float \$0.1, vacation \$0.1; offset by over time (\$0.4), expense accrual that is offset at Energy Other (\$0.1), DEUWI: Auto parts timing \$0.3, software \$0.2; offset by contractor services (\$0.5), IT Geography (\$0.3), legal (\$0.1), advertising (\$0.1), other (\$0.1)
1.19	0.03	1.22	1.82	(0.60)	(0.45)	DEUWI: IT Geography \$0.3, gasoline timing \$0.2, purchase card timing \$0.2
1.25	(0.04)	1.21	0.47	0.74	0.55	
3.54	0.00	3.54	3.11	0.43	0.32	
0.95	0.00	0.95	1.23	(0.27)	(0.21)	
0.22	0.00	0.22	0.29	(0.07)	(0.05)	
(0.90)	0.25	(0.65)	(0.61)	(0.04)	(0.03)	
10.42	0.15	10.57	10.31	0.26	0.20	
10.42	0.15	10.57	10.308	0.26	0.20	
0.27	0.10	0.37	0.506	0.14	0.10	DEUWI: AFUDC and 191 Balancing account Interest Income
0.27	0.10	0.37	0.51	0.14	0.10	
4.85	(0.42)	4.42	4.60	(0.18)	(0.14)	
2.48	0.00	2.48	2.42	0.06	0.05	
7.33	(0.42)	6.90	7.02	(0.12)	(0.09)	
7.56	(0.40)	7.16	7.06	0.10	0.08	DEUWI: depreciation study
3.19	(0.45)	2.74	2.78	(0.04)	(0.03)	
16.02	(1.75)	14.27	15.73	1.46	1.10	
24.71%	24.71%	0.25	0.23			

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

December 2020

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Please use this format for explanations

[DEUWI:]

Variance Explanations

Budget	Adj	Rev Budget	Actual	Pretax	Aftertax	
						DEUWI: Other bad debt/fees \$1.3, Transportation \$0.4, other ICO \$0.1, CNG \$0.1; offset by tracker (\$1.0), undesignated GS (\$0.2)
61.13	(1.74)	59.39	60.05	0.65	0.49	
1.26	(1.26)	0.00	0.00	-	-	
62.39	(2.99)	59.39	60.05	0.65	0.49	
0.00	0.00	0.00	0.00	-	-	
62.39	(2.99)	59.39	60.05	0.65	0.49	
0.61	0.06	0.67	0.24	0.43	0.32	DEUWI: OPEB \$0.3, employee savings \$0.1
3.76	(0.64)	3.13	3.76	(0.64)	(0.48)	DEUWI: Vacation \$0.1; offset by overtime (\$0.4), cap labor (\$0.2), expense accrual that is offset at Energy Other (\$0.1), DEUWI: Software \$0.3, contractor services \$0.2, buildings/grounds \$0.1; offset by IT Geography (\$0.3)
1.29	0.03	1.32	0.98	0.34	0.26	DEUWI: IT Geography \$0.3, other \$0.2; offset by obsolete inventory (\$0.2)
1.25	(0.04)	1.21	0.96	0.25	0.19	
3.62	0.00	3.62	3.31	0.31	0.24	
0.95	0.00	0.95	0.78	0.18	0.13	
0.23	0.00	0.23	0.09	0.14	0.10	
(3.51)	2.85	(0.66)	(0.09)	(0.57)	(0.43)	DEUWI: Construction overhead \$0.3, other \$0.2, claims \$0.1; offset by Interco (\$1.1), bad debt (\$0.1)
8.21	2.27	10.47	10.04	0.44	0.33	
8.21	2.27	10.47	10.037	0.44	0.33	
0.27	0.08	0.35	0.415	0.07	0.05	
0.27	0.08	0.35	0.42	0.07	0.05	
9.75	(1.20)	8.55	9.37	(0.82)	(0.61)	
2.49	(0.00)	2.49	0.50	2.00	1.50	
12.25	(1.20)	11.05	9.87	1.18	0.89	
8.04	(0.40)	7.64	7.10	0.54	0.41	DEUWI: depreciation study
3.19	(0.47)	2.72	2.64	0.07	0.06	
30.97	(3.11)	27.86	30.81	2.95	2.22	
24.71%	24.71%	0.25	0.23			

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

January 2021

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

	Current Month		Current Month Variance		[DEUWI:] Variance Explanations
	Budget	Actual	Pretax	Aftertax	
Gas Distribution Margin			-	-	
Weather			-	-	
Regulated Riders			-	-	
Gas Distribution Other Margin	62.19	64.71	2.52	1.90	DEUWI: Undesignated GS \$2.0, transportation \$0.6
Tax Reform Impact			-	-	
Undesignated Margin	0.00	0.00	-	-	
Total Gas Distribution Margin	62.19	64.71	2.52	1.90	
Wexpro					
Operator Service Fee			-	-	
Tax Reform Impact			-	-	
Wexpro Development Company			-	-	
Total Wexpro	0.00	0.00	-	-	
Total Margin	62.19	64.71	2.52	1.90	
O&M and Other Expenses:					
O&M :					
Benefits	1.12	0.61	0.51	0.39	DEUWI: Medical \$0.4, employee savings \$0.1
Salaries and Wages	3.62	3.93	(0.32)	(0.24)	DEUWI: Vacation (\$0.2), overtime (\$0.1)
Outside Services	1.43	1.33	0.10	0.08	DEUWI:
Materials & Supplies	1.03	0.88	0.15	0.12	DEUWI:
DES Managed Expenses	3.45	3.25	0.20	0.15	
DES BU Managed Expenses	0.94	1.09	(0.15)	(0.11)	
QCorp (West Only)	0.22	0.19	0.03	0.03	
SEG Services (DENC Only)			-	-	
Gain on disposition of assets (5380010) *			-	-	
Other O&M	(0.33)	(0.54)	0.21	0.16	DEUWI:
Total O&M	11.48	10.73	0.75	0.57	
Undesignated O&M			-	-	
Total O&M	11.48	10.727	0.75	0.57	
Other Income:					
Equity Earnings - Cardinal			-	-	
Equity Earnings - Pine Needle			-	-	
Other Income	0.47	0.188	(0.28)	(0.21)	DEUWI: AFUDC lower
RNG			-	-	
Undesignated Other Income			-	-	
Total Other Income	0.47	0.19	(0.28)	(0.21)	
Tax Related Items:					
Effective Tax Rate	9.00	9.84	(0.83)	(0.63)	
Interest on tax deficiencies			-	-	
Other Taxes	2.64	2.38	0.26	0.20	DEUWI: gross receipts tax accrual missed
Tax Reform Impact			-	-	
Tax Adjustments			-	-	
Total Tax	11.64	12.22	(0.57)	(0.43)	
Depreciation & Amortization	7.47	7.15	0.32	0.24	DEUWI: depreciation shaping
Interest (Net of Income and Expense):	2.79	2.75	0.04	0.03	
Minority Interest			-	-	
Shares Impact			-	-	
Rounding			-	-	
Total Net Income	29.28	32.06	2.78	2.09	
Budgeted Tax Rate					
Actual	25%	23%			
Variance					

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

February 2021

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (\$380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Budget

Actual

Pretax

Aftertax

Please use this format for explanations

[DEUWI:]

Variance Explanations

DEUWI: GS shaping \$1.7, transportation \$0.4; offset by other - federal base, ssx, rural (\$0.6)

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DEUWI: Interco \$0.2, dues subscriptions \$0.1, claims \$0.1, other \$0.1

DEUWI: AFUDC January catch up

DEUWI: (\$0.4) Payroll taxes related to incentive, (\$0.2) gross receipts tax accrual January catch up

DEUWI: depreciation shaping

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
March 2021

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

DEUWI (In \$Millions, except EPS)	Current Month		Current Month Variance		Please use this format for explanations [DEUWI:] Variance Explanations
	Budget	Actual	Pretax	Aftertax	
Gross Margins:					
Gas Distribution Margin					
Weather			-	-	
Regulated Riders			-	-	
Gas Distribution Other Margin	46.26	46.17	(0.09)	(0.07)	DEUWI: GS shaping \$0.7; offset by other - federal base, ssx, rural (\$0.5); Alt fuel tax credit (\$0.3)
Tax Reform Impact			-	-	
Undesignated Margin	0.00	0.00	-	-	
Total Gas Distribution Margin	46.26	46.17	(0.09)	(0.07)	
Wexpro					
Operator Service Fee			-	-	
Tax Reform Impact			-	-	
Wexpro Development Company			-	-	
Total Wexpro	0.00	0.00	-	-	
Total Margin	46.26	46.17	(0.09)	(0.07)	
O&M and Other Expenses:					
O&M :					
Benefits	0.21	(0.33)	0.54	0.41	DEUWI: Pension/OPEB \$0.6; offset by medical (\$0.1)
Salaries and Wages	3.58	3.54	0.04	0.03	DEUWI:
Outside Services	1.60	2.02	(0.42)	(0.32)	DEUWI: ELM
Materials & Supplies	0.88	0.94	(0.07)	(0.05)	DEUWI:
DES Managed Expenses	3.51	3.41	0.10	0.07	
DES BU Managed Expenses	0.95	0.92	0.03	0.02	
QCorp (West Only)	0.22	0.20	0.02	0.02	
SEG Services (DENC Only)			-	-	
Gain on disposition of assets (5380010) *			-	-	
Other O&M	(0.03)	(0.35)	0.33	0.25	DEUWI: Fleet
Total O&M	10.92	10.36	0.56	0.42	
Undesignated O&M			-	-	
Total O&M	10.92	10.36	0.56	0.42	
Other Income:					
Equity Earnings - Cardinal			-	-	
Equity Earnings - Pine Needle			-	-	
Other Income	0.52	0.630	0.11	0.08	DEUWI:
RNG			-	-	
Undesignated Other Income			-	-	
Total Other Income	0.52	0.63	0.11	0.08	
Tax Related Items:					
Effective Tax Rate	5.22	5.44	(0.22)	(0.16)	
Interest on tax deficiencies			-	-	
Other Taxes	2.64	2.50	0.14	0.10	DEUWI:
Tax Reform Impact			-	-	
Tax Adjustments			-	-	
Total Tax	7.86	7.94	(0.08)	(0.06)	
Depreciation & Amortization	7.47	7.12	0.35	0.26	DEUWI: depreciation shaping
Interest (Net of Income and Expense):	2.75	2.64	0.11	0.08	
Minority Interest			-	-	
Shares Impact			-	-	
Rounding			-	-	
Total Net Income	17.78	18.74	0.96	0.72	
Budgeted Tax Rate					
Actual	25%	22%			
Variance					

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

April 2021

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Budget

Actual

Pretax

Aftertax

{DEUWI: }

Variance Explanations

Please use this format for explanations

DEUWI: Transportation \$0.1; offset by other - federal base, ssx, rural (\$0.5), GS shaping (\$0.4)

DEUWI: Pension/OPEB \$0.2

DEUWI:

DEUWI: ELM (\$0.4), legal (\$0.1)

DEUWI:

DEUWI:

DEUWI:

DEUWI: depreciation shaping

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

May 2021

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Budget

Actual

Pretax

Aftertax

[DEUWI:]

Variance Explanations

Please use this format for explanations

DEUWI: GS shaping (\$1.3), transportation (\$0.3), other - federal base, ssx, rural (\$0.2), CNG (\$0.1)

DEUWI: Sales tax timing \$0.3, Intercompany \$0.2, salvage \$0.2; offset by other (\$0.2), claims/insurance (\$0.1)

DEUWI:

DEUWI:

DEUWI: depreciation shaping

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

**OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast**

June 2021

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Budget

Actual

Pretax

Aftertax

[DEUWI:]

Variance Explanations

Please use this format for explanations

DEUWI: GS shaping (\$1.1), other major projects (\$0.6), alt fuel tax (\$0.3), other GS (\$0.1)

DEUWI:

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DEUWI: ELM

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DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

July 2021

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

Budget

Actual

Pretax

Aftertax

Please use this format for explanations

{DEUWI: }

Variance Explanations

DEUWI:Transportaion \$0.5; offset by GS shaping (\$1.6), other major projects/at risk (\$0.4), transportation shaping (\$0.2)

DEUWI: Pension/OPEB \$0.2, employee savings \$0.1

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DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

August 2021

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

DEUWI Current Month Variance

[DEUWI:]

Variance Explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

Budget	Actual	Pretax	Aftertax
19.63	17.70	(1.93)	(1.45)
0.00	0.00		
19.63	17.70	(1.93)	(1.45)
0.00	0.00		
19.63	17.70	(1.93)	(1.45)

DEUWI:Transportaion \$0.4; offset by GS shaping (\$1.7), other major projects/at risk (\$0.4), transportation shaping (\$0.1), other shaping (\$0.1)

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

0.21	(0.12)	0.33	0.25
3.12	3.02	0.11	0.08
2.02	2.22	(0.20)	(0.15)
1.09	1.06	0.03	0.02
3.78	3.06	0.72	0.54
0.96	0.86	0.09	0.07
0.22	0.18	0.04	0.03
(0.37)	(0.79)	0.42	0.32
11.04	9.49	1.55	1.16
11.04	9.490	1.55	1.16

DEUWI: Pension/OPEB \$0.2, employee savings \$0.1

DEUWI:

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DEUWI: Intercompany \$0.3, fleet \$0.1

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

0.73	0.618	(0.11)	(0.08)
0.73	0.62	(0.11)	(0.08)

DEUWI:

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

(1.54)	(1.29)	(0.25)	(0.19)
2.61	2.56	0.05	0.04
1.07	1.28	(0.20)	(0.15)

DEUWI:

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

7.56	6.98	0.57	0.43
3.32	2.90	0.42	0.32
(2.63)	(2.33)	0.30	0.22

DEUWI: depreciation shaping

DEUWI: delayed debt issuance

Budgeted Tax Rate

Actual

25% 36%

Variance

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
September 2021

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

September 2021		Current Month		Current Month Variance		Please use this format for explanations	
DEUWI		DEUWI		Current Month Variance		[DEUWI:]	
(In \$Millions, except EPS)		Budget	Actual	Pretax	Aftertax	Variance Explanations	
Gross Margins:							
Gas Distribution Margin				-	-		
Weather				-	-		
Regulated Riders				-	-		
						DEUWI:Transportaion \$0.3; offset by GS shaping (\$1.0), bad debt true up (\$0.8), other major projects/at risk (\$0.3), other shaping (\$0.2), alt fuel tax (\$0.2) transportation shaping (\$0.1),	
Gas Distribution Other Margin		20.10	17.00	(3.10)	(2.33)		
Tax Reform Impact				-	-		
Undesignated Margin		0.00	0.00	-	-		
Total Gas Distribution Margin		20.10	17.00	(3.10)	(2.33)		
Wexpro							
Operator Service Fee				-	-		
Tax Reform Impact				-	-		
Wexpro Development Company				-	-		
Total Wexpro		0.00	0.00	-	-		
Total Margin		20.10	17.00	(3.10)	(2.33)		
O&M and Other Expenses:							
O&M :							
Benefits		0.21	0.12	0.09	0.07	DEUWI:	
						DEUWI: Salaries \$0.1; offset by Expense accrual that is offset at Energy	
Salaries and Wages		3.11	3.49	(0.37)	(0.28)	Other (\$0.4)	
Outside Services		1.97	2.03	(0.06)	(0.04)	DEUWI:	
Materials & Supplies		0.83	0.98	(0.15)	(0.11)	DEUWI:	
DES Managed Expenses		3.77	3.05	0.72	0.54		
DES BU Managed Expenses		0.94	1.05	(0.12)	(0.09)		
QCorp (West Only)		0.22	0.29	(0.06)	(0.05)		
SEG Services (DENC Only)				-	-		
Gain on disposition of assets (5380010) *				-	-		
Other O&M		(0.31)	(2.30)	1.99	1.50	DEUWI: Bad debt true up \$1.4, coh \$0.2, offset by other (\$0.1)	
Total O&M		10.75	8.71	2.05	1.54		
Undesignated O&M				-	-		
Total O&M		10.75	8.706	2.05	1.54		
Other Income:							
Equity Earnings - Cardinal				-	-		
Equity Earnings - Pine Needle				-	-		
Other Income		0.79	0.674	(0.11)	(0.08)	DEUWI:	
RNG				-	-		
Undesignated Other Income				-	-		
Total Other Income		0.79	0.67	(0.11)	(0.08)		
Tax Related Items:							
Effective Tax Rate		(1.37)	(1.41)	0.04	0.03		
Interest on tax deficiencies				-	-		
Other Taxes		2.61	2.54	0.06	0.05	DEUWI:	
Tax Reform Impact				-	-		
Tax Adjustments				-	-		
Total Tax		1.24	1.13	0.10	0.08		
Depreciation & Amortization		7.68	7.10	0.58	0.44	DEUWI: depreciation shaping	
Interest (Net of Income and Expense):		3.29	3.16	0.12	0.09	DEUWI: delayed debt issuance	
Minority Interest				-	-		
Shares Impact				-	-		
Rounding				-	-		
Total Net Income		(2.07)	(2.42)	(0.35)	(0.27)		
Budgeted Tax Rate							
Actual		25%	37%				
Variance							

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

October 2021

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

Current Month

DEUWI

Current Month Variance

[DEUWI:]

Please use this format for explanations

Variance Explanations

DEUWI:Transportaion \$0.2, other GS \$0.1; offset by GS shaping (\$0.5), other major projects/at risk (\$0.2), other shaping (\$0.2), transportation shaping (\$0.1), tracker (\$0.1)

DEUWI:

DEUWI: Expense accrual (\$0.3)

DEUWI: ELM

DEUWI:

DEUWI:

DEUWI:

DEUWI:

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

November 2021

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

	DEUWI		Current Month Variance		[DEUWI:] Variance Explanations
	Budget	Actual	Pretax	Aftertax	
Gross Margins:					
Gas Distribution Margin					
Weather					
Regulated Riders					
					DEUWI: Transportaion shaping, \$0.2, at risk shapig \$0.2, GS shaping \$.1, other GS \$0.2; offset by other major projects/at risk (\$0.2), other shaping (\$0.1), transportation (\$0.1)
Gas Distribution Other Margin	43.75	44.12	0.37	0.28	
Tax Reform Impact					
Undesignated Margin	0.00	0.00			
Total Gas Distribution Margin	43.75	44.12	0.37	0.28	
Wexpro					
Operator Service Fee					
Tax Reform Impact					
Wexpro Development Company					
Total Wexpro	0.00	0.00			
Total Margin	43.75	44.12	0.37	0.28	
O&M and Other Expenses:					
O&M:					
Benefits	0.21	0.11	0.10	0.07	DEUWI:
Salaries and Wages	3.06	3.13	(0.07)	(0.06)	DEUWI:
Outside Services	1.41	1.94	(0.53)	(0.40)	DEUWI: ELM (\$0.3), advertising (\$0.1)
Materials & Supplies	0.83	1.12	(0.29)	(0.21)	DEUWI: Postage timing (\$0.1), gasoline (\$0.1)
DES Managed Expenses	3.81	3.58	0.23	0.17	
DES BU Managed Expenses	0.93	0.82	0.11	0.08	
QCorp (West Only)	0.22	0.14	0.09	0.07	
SEG Services (DENC Only)					
Gain on disposition of assets (5380010) *					
Other O&M	(0.30)	(0.53)	0.23	0.17	DEUWI: Intercompany
Total O&M	10.18	10.31	(0.14)	(0.10)	
Undesignated O&M					
Total O&M	10.18	10.314	(0.14)	(0.10)	
Other Income:					
Equity Earnings - Cardinal					
Equity Earnings - Pine Needle					
Other Income	0.88	0.668	(0.21)	(0.16)	DEUWI:
RNG					
Undesignated Other Income					
Total Other Income	0.88	0.67	(0.21)	(0.16)	
Tax Related Items:					
Effective Tax Rate	4.61	5.16	(0.56)	(0.42)	
Interest on tax deficiencies					
Other Taxes	2.62	(0.31)	2.93	2.20	DEUWI: Property tax true up
Tax Reform Impact					
Tax Adjustments					
Total Tax	7.23	4.86	2.37	1.78	
Depreciation & Amortization	7.68	7.33	0.35	0.27	DEUWI: adjust to actuals
Interest (Net of Income and Expense):	3.28	3.19	0.08	0.06	
Minority Interest					
Shares Impact					
Rounding					
Total Net Income	16.27	19.10	2.82	2.13	
Budgeted Tax Rate					
Actual	25%	21%			
Variance					

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

December 2021

DEUWI

(In \$Millions, except EPS)

Current Month

Please use this format for explanations

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Budgeted Tax Rate

Actual

Variance

	Current Month		Current Month Variance		[DEUWI:] Variance Explanations
	Budget	Actual	Pretax	Aftertax	
Gas Distribution Margin			-	-	
Weather			-	-	
Regulated Riders			-	-	
Gas Distribution Other Margin	60.51	61.74	1.22	0.92	DEUWI: GS shaping \$1.5, at risk shaping \$1.0, other GS \$0.4, transportation \$0.3; offset by bad debt (\$1.0), other major projects/at risk (\$0.7), CNG (\$0.2), at fuel tax (\$0.2), tracker (\$0.2)
Tax Reform Impact			-	-	
Undesignated Margin	0.00	0.00	-	-	
Total Gas Distribution Margin	60.51	61.74	1.22	0.92	
Wexpro			-	-	
Operator Service Fee			-	-	
Tax Reform Impact			-	-	
Wexpro Development Company			-	-	
Total Wexpro	0.00	0.00	-	-	
Total Margin	60.51	61.74	1.22	0.92	
O&M and Other Expenses:					
O&M :					
Benefits	0.21	1.06	(0.86)	(0.64)	DEUWI: Pension hurt
Salaries and Wages	3.12	3.68	(0.56)	(0.42)	DEUWI: Vaccine incentive (\$0.25), lower cap labor (\$0.15)
Outside Services	1.47	1.77	(0.30)	(0.23)	DEUWI: ELM
Materials & Supplies	0.91	1.45	(0.54)	(0.41)	DEUWI: Gasoline (\$0.3), other (\$0.1)
DES Managed Expenses	3.87	4.11	(0.24)	(0.18)	
DES BU Managed Expenses	0.93	0.87	0.06	0.05	
QCorp (West Only)	0.23	0.28	(0.05)	(0.04)	
SEG Services (DENC Only)			-	-	
Gain on disposition of assets (5380010) *			-	-	
Other O&M	0.57	(1.87)	2.44	1.84	DEUWI: Bad debt \$2.0; offset by coh (\$0.2)
Total O&M	11.30	11.35	(0.05)	(0.04)	
Undesignated O&M			-	-	
Total O&M	11.30	11.35	(0.05)	(0.04)	
Other Income:					
Equity Earnings - Cardinal			-	-	
Equity Earnings - Pine Needle			-	-	
Other Income	0.91	0.499	(0.41)	(0.31)	DEUWI: AFUDC
RNG			-	-	
Undesignated Other Income			-	-	
Total Other Income	0.91	0.50	(0.41)	(0.31)	
Tax Related Items:					
Effective Tax Rate	8.42	9.11	(0.69)	(0.52)	
Interest on tax deficiencies			-	-	
Other Taxes	2.62	1.95	0.67	0.50	DEUWI: Property tax true up
Tax Reform Impact			-	-	
Tax Adjustments			-	-	
Total Tax	11.04	11.06	(0.02)	(0.02)	
Depreciation & Amortization	7.90	7.47	0.43	0.32	DEUWI: adjust to actuals
Interest (Net of Income and Expense):	3.27	3.33	(0.06)	(0.05)	
Minority Interest			-	-	
Shares Impact			-	-	
Rounding			-	-	
Total Net Income	27.92	29.03	1.11	0.84	
Budgeted Tax Rate					
Actual	25%	24%			
Variance					