

Dominion Energy Utah
Docket No. 22-057-03
Test Period Ending December 31, 2023
Exhibit 2.1D
Accompanying the Direct Testimony of
John Defever, CPA
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***** CONFIDENTIAL *****

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Overall Financial Summary

Line No.	Description	As Proposed by DEU (A)	Difference (B)	As Proposed by OCS (C)	Reference Supporting Schedule (D)
1	Rate Base	\$ 2,563,746,296	\$ (24,870,697)	\$ 2,538,875,600	Exh. JD-2 Schedule B
2	Earned Rate of Return/Requested Rate of Return	7.353%	\$ (0)	6.652%	Exh. JD-2 Schedule D
3	Actual Operating Income/Required Operating Income	188,502,123	\$ (19,605,918)	168,896,205	Line 1 x Line 2
4	Less: Adjusted for Ratemaking Operating Income	135,479,139	\$ 8,123,874	143,603,013	Exh. JD-2 Schedule C
5	Income Deficiency / (Sufficiency)	53,022,984	\$ (27,729,792)	25,293,192	Line 3 - Line 4
6	Gross Revenue Conversion Factor	1.3298	\$ -	1.3298	DEU Exh 4.20 Taxes Tab
7	Revenue Increase Requested	\$ 70,511,688	\$ (36,875,979)	\$ 33,635,709	Line 5 x Line 6

Rate Base Summary

Line No.	Net Utility Plant	DEU		OCS
		Utah Jurisdiction 2023 Test Period	OCS Adjustments	Utah Jurisdiction 2023 Test Period
1	101 Gas Plant In Service	\$ 4,161,554,886	\$ (15,948,496)	\$ 4,145,606,390
2	105 Gas Plant Held For Future Use	\$ 5,037	\$ (5,037)	\$ -
3	106 Completed Construction Not Classified	\$ -		\$ -
4	108 Accumulated Depreciation	\$ (962,649,660)	\$ 280,759	\$ (962,368,901)
5	111 Accumulated Amort & Depletion	\$ (5,700,389)		\$ (5,700,389)
6	254 Other Regulatory Liabilities ARC	\$ (419,901,396)		\$ (419,901,396)
7	Total Net Utility Plant	\$ 2,773,308,477	\$ (15,672,773)	\$ 2,757,635,704
8				
9	Other Rate Base Accounts			
10	154 Materials & Supplies	\$ 22,179,010		\$ 22,179,010
11	164-1 Gas Stored Underground	\$ -		\$ -
12	165 Prepayments	\$ 8,263,698	\$ (4,642,631)	\$ 3,621,067
13	190008 Accum Deferred Income Tax Federal	\$ 45,860,654	\$ (263,815)	\$ 45,596,839
14	190009 Accum Deferred Income Tax State	\$ 10,732,511	\$ (61,739)	\$ 10,670,772
15	235-1 Customer Deposits	\$ (3,993,928)		\$ (3,993,928)
16	252 Contributions in Aid of Construction	\$ -		\$ -
17	253-1 Unclaimed Customer Deposits	\$ (103,366)		\$ (103,366)
18	255 Deferred Investment Tax Credits	\$ -		\$ -
19	282 Accum Deferred Income Taxes	\$ (313,280,432)		\$ (313,280,432)
20	186-7 Deferred Pension Asset	\$ -		\$ -
21	Working Capital - Cash	\$ 20,779,673	\$ (4,229,739)	\$ 16,549,934
22	Total Other Rate Base Accounts	\$ (209,562,181)	\$ (9,197,924)	\$ (218,760,104)
23				
24	TOTAL RATE BASE	\$ 2,563,746,296	\$ (24,870,697)	\$ 2,538,875,600

Source
 DEU Exhibit 4.20 Report Tab

Plant In Service - Contingencies

Line No.	Description	2023 Test Period
1	Contingencies Included in Test Year Plant	\$ 29,821,762
2	OCS Recommended Portion to Remove	<u>50%</u>
3	OCS Adjustment	<u>\$ (14,910,881)</u>
4	Utah 97%	\$ (14,463,555)
5	Wyoming 3%	\$ (447,326)

Source
 Response to OCS 11 06

6	Property Tax Flow Through	
7	OCS Adjustment to Plant in Service	\$ (14,463,555) Line 4
8	Property Tax Rate	<u>1.07%</u> DEU Exh. 4.20 Other Taxes/Report Tab
9	OCS Adjustment to Property Tax Expense	<u>\$ (154,249)</u> Line 7 x Line 8
10	Depreciation Expense Flow Through	
11	OCS Adjustment to Plant In Service	\$ (14,463,555) Line 4
12	Depreciation %	<u>3.88%</u> Exh JD-2 Schedule C-14
13	OCS Adjustment to Depreciation Expense	<u>\$ (561,518)</u> Line 11 x Line 12
14	Accumulated Depreciation Flow Through	
15	OCS Adjustment to Plant In Service	\$ (14,463,555) Line 4
16	OCS Adjustment to Depreciation Expense	<u>\$ (561,518)</u> Line 13
17	OCS Adjustment to Accumulated Depreciation	<u>\$ 280,759</u> Line 13/2
18	ADIT Flow Through	
19	ADIT Federal	\$ 45,860,654 DEU Exhibit 4 20 Report Tab Line 41
20	Plant in Service	<u>\$ 2,773,308,477</u> DEU Exhibit 4 20 Report Tab Line 36
21	Federal Ratio	<u>1.65%</u> Line 19/Line 20
22	OCS Plant Adjustments	\$ (14,463,555) Line 4
23	OCS ADJ to Federal ADIT	<u>\$ (239,176)</u> Line 22 x Line 23
24	ADIT State	\$ 10,732,511 DEU Exhibit Report Tab Line 42
25	Plant in Service	<u>\$ 2,773,308,477</u> DEU Exhibit Report Tab Line 36
26	State ADIT Ratio	<u>0.39%</u> Line 24/Line 25
27	OCS Plant Adjustments	\$ (14,463,555) Line 4
28	OCS ADJ to State ADIT	<u>\$ (55,973)</u> Line 26 x Line 27
29	Tax Impact	
30	Federal Tax	
31	Adjustment	\$ (715,767) Line 9 + Line 13
32	Less State Income Tax	<u>\$ 34,715</u> Line 39
33	Total	<u>\$ (681,052)</u> Line 31 + Line 32
34	Federal Income Tax Rate	<u>21.000%</u> Schedule C-16
35	Adjustment to Federal Income Expense	<u>\$ 143,021</u> Line 33 x Line 34
36	State Tax	
37	Jurisdictional Operating Income Adjustments	\$ (715,767) Line 31
38	State Tax Rate	<u>4.850%</u> Schedule C-16
39	Adjustment to State Tax	<u>\$ 34,715</u> Line 37 x Line 38
40	Total Income Tax Adjustment	<u>\$ 177,736</u> Line 35 + Line 39

Cash Working Capital

Cash Working Capital

Cash Working Capital

Cash Working Capital

Line No.	Description	Utah Jurisdiction 2023 Test Period	Line No.	Description	Revenues and Expenses	Amount for Lead-Lag	Days	Dollar Days
1	Company Amount	\$ 20,779,673	1	Revenues Lag				
			2	Sales of Natural Gas	867,874,077	867,874,077	42.634	37,000,645,914
			3	Other Revenues	57,461,910	57,461,910	43.395	2,493,559,599
2	OCS Amount	\$ 16,549,934	4	Total Revenue Lag	925,335,987	925,335,987	42.681	39,494,205,513
			5	Accounts Payable Lag				
			6	Gas Purchases	486,754,637	462,649,092	35.985	16,648,427,576
			7	O&M From Affiliates & Misc Vouchers	40,646,778	40,646,778	22.194	902,114,597
			8	O&M Materials and Supplies	49,095,970	49,095,970	30.061	1,475,873,954
3	OCS Adjustment	\$ (4,229,739)	9	Total Accounts Payable Lag	576,497,385	552,391,840	34.281	19,026,416,126
			10	Payroll & Payroll Overhead Lag	87,611,077	87,611,077	12.451	1,090,845,520
			11	Taxes Lag				
			12	Taxes Other Than Income Taxes	27,646,876	27,646,876	120.56	3,333,079,724
			13	Federal/State Income Taxes	33,059,041	33,059,041	37.5	1,239,714,038
			14	Tax Collections	80,228,561	80,228,561	42.972	3,447,581,723
			15	Total Taxes Lag	140,934,478	140,934,478	56.908	8,020,375,484
			16	Total Expense Lag	805,042,940	780,937,395	36.031	28,137,637,131
			17	Net Lag Days				<u>6.6503</u>

Source
DEU Exhibit 4.20 Report Line 49

Source
DEU Exhibit 3.29 page 4 of 76 Schedule 1.1.1

Line No	FERC Account	Description	Amount	Lag Days	Dollar Days
		Sales of Gas			
1	480000	Residential Calendarized Revenues	690,015,854	42.634	29,418,135,919
2	481000	Industrial Sales	4,197,523	42.634	178,957,196
3	481003	Industrial Sales-CNG Sales Gas Vehicles	2,497,656	45.207	112,911,535
4	481004	Commercial Sales	170,486,726	42.634	7,268,531,076
5	483	Sales for Resale	676,318	32.692	22,110,188
		Total	867,874,077	42.634	37,000,645,914
		Other Operating Revenues			
6	487	Int chgs on Past Due Receivables-Gas	635,131	42.634	27,078,175
7	488	Misc Service Revenues	2,708,901	42.634	115,491,285
8	489101	Capacity Release Credits	370,157	44.418	16,441,634
9	4893	Revenue from Transportation of Gas of Others	37,340,753	42.634	1,591,985,663
10	490	Incidental Plant Prod Sales	3,288,242	42.634	140,190,909
11	492	Incidental Gasoline Oil Sales	1,487,221	32.692	48,620,229
12	495	Other Gas Revenues	780,298	42.634	33,267,225
13	4951	Overriding Royalty Revenue	4,907,066	75.602	370,984,004
14	4952	Oil Revenue Received from Wexpro	98,800	32.692	3,229,970
15	496	Provision for Rate Refunds	4,205,249	0	0
		Total Revenue Lag	923,695,895	42.598	39,347,935,008

Source
DEU Exh b 1.3.29 page 7 of 76 Schedule 2.1.1

Line No	Description	Lag Days
1	Service Period to date meter is read (365/12 + 30.417/2)	15.208
2	Average lag days between bill segment end date and bill completion	1.88
3	Billing date to date collection is received (2019)	25.55
4	Total	<u>42.634</u>

Source
Response to DPU 1.15

COMPANY	Historical 12 Months December-21	CASE Adjustments Total	Imputed Tax Adjustment	Adjusted System Total	Alloc Base	Utah	Wyoming
Source: DEU Exhibit 4.20 ROR Model Tab							
WORKING CAPITAL - CASH (General Plant)							
Cost of Service - Including Gas Costs							
Gas Purchase Expenses	560,241,057	171,991,044	0	732,232,101		709,041,210	23,190,890
Operation & Maintenance Expenses	144,586,031	-2,962,961	0	141,623,070		136,385,773	5,237,297
Deprec, Depl, & Amort	0	0	0	0		0	0
Taxes - Excluding Income Taxes	27,727,204	7,964,111	0	35,691,315		34,280,259	1,411,056
Income Taxes - Federal & State	27,638,967	-3,784,392	34,106	23,888,681		28,625,761	-44,721,891
Deferred Income Tax Credit	0	0	0	0		0	0
Investment Tax Credit Adjustment	0	0	0	0		0	0
South Georgia Amortization	0	0	0	0		0	0
Section 29 Tax Credits	0	0	0	0		0	0
Cost of Service - Including Gas Costs	760,193,259	173,207,803	34,106	933,435,167		908,333,004	-14,882,648
Daily Cost of Service	2,082,721	474,542	93	2,557,357		2,488,584	-40,774
Working Capital - Cash Factor	8.35	8.35	8.35	8.35		8.35	8.35
WORKING CAPITAL - CASH (General Plant)	17,390,722	3,962,425	780	21,353,928		20,779,673	-340,466
		3,962,425					
OCS							
WORKING CAPITAL - CASH (General Plant)							
Cost of Service - Including Gas Costs							
Gas Purchase Expenses	560,241,057	171,991,044	0	732,232,101		709,041,210	23,190,890
Operation & Maintenance Expenses	144,586,031	-2,962,961	0	141,623,070		136,385,773	5,237,297
Deprec, Depl, & Amort	0	0	0	0		0	0
Taxes - Excluding Income Taxes	27,727,204	7,964,111	0	35,691,315		34,280,259	1,411,056
Income Taxes - Federal & State	27,638,967	-3,784,392	34,106	23,888,681		28,625,761	-44,721,891
Deferred Income Tax Credit	0	0	0	0		0	0
Investment Tax Credit Adjustment	0	0	0	0		0	0
South Georgia Amortization	0	0	0	0		0	0
Section 29 Tax Credits	0	0	0	0		0	0
Cost of Service - Including Gas Costs	760,193,259	173,207,803	34,106	933,435,167		908,333,004	-14,882,648
Daily Cost of Service	2,082,721	474,542	93	2,557,357		2,488,584	-40,774
Working Capital - Cash Factor	6.65	6.65	6.65	6.65		6.65	6.65
WORKING CAPITAL - CASH (General Plant)	13,850,810	3,155,866	621	17,007,298		16,549,934	(271,164)

Capitalized Incentive Compensation

Line No.	Description	2023 Test Period
1	Capitalized Incentive Compensation Related to Financial Measures	\$ 1,530,867
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	<u>\$ (1,530,867)</u>
4	Utah 97%	\$ (1,484,941)
5	Wyoming 3%	\$ (45,926)

Source

Response to OCS-8.38

6	Property Tax Flow Through	
7	OCS Adjustment to Capitalized Incentive Comp	\$ (1,484,941) Line 4
8	Property Tax Rate	<u>1.07%</u> DEU Exh. 4.20 Other Taxes/Report Tab
9	OCS Adjustment to Property Tax Expense	<u>\$ (15,836)</u> Line 7 x Line 8
10	ADIT Flow Through	
11	ADIT Federal	\$ 45,860,654 DEU Exhibit 4.20 Report Tab Line 41
12	Plant in Service	<u>\$ 2,773,308,477</u> DEU Exhibit 4.20 Report Tab Line 36
13	Federal Ratio	<u>1.65%</u> Line 11/Line 12
14	OCS Adjustment to Capitalized Incentive Comp	\$ (1,484,941) Line 4
15	OCS ADJ to Federal ADIT	<u>\$ (24,556)</u> Line 13 x Line 14
16	ADIT State	\$ 10,732,511 DEU Exhibit 4.20 Report Tab Line 42
17	Plant in Service	<u>\$ 2,773,308,477</u> DEU Exhibit 4.20 Report Tab Line 36
18	State ADIT Ra io	<u>0.39%</u> Line 16/Line 17
19	OCS Adjustment to Capitalized Incentive Comp	\$ (1,484,941) Line 4
20	OCS ADJ to State ADIT	<u>\$ (5,747)</u> Line 18 x Line 19
21	Tax Impacts	
22	<u>Federal Tax</u>	
23	Adjustment	\$ (15,836) Line 9
24	Less State Income Tax	\$ 768 Line 31
25	Total	<u>\$ (15,068)</u> Line 23 + Line 24
26	Federal Income Tax Rate	<u>21.000%</u> DEU Exhibit 4.20 Taxes Tab
27	Adjustment to Federal Income Expense	<u>\$ 3,164</u> Line 25 x Line 26
28	<u>State Tax</u>	
29	Adjustment	\$ (15,836) Line 23
30	State Tax Rate	<u>4.850%</u> DEU Exhibit 4.20 Taxes Tab
31	Adjustment to State Tax	<u>\$ 768</u> Line 29 x Line 30
32	Total Income Tax Adjustment	<u>\$ 3,932</u> Line 27 + Line 31

Dominion Energy Utah
Test Period Ending December 31, 2023

Office of Consumer Services
Docket No. 22-057-03
Exhibit 2.1D
Schedule B-4
Page 1 of 1

Accumulated Depreciation

<u>Line No.</u>	<u>Description</u>	<u>Utah Jurisdiction 2023 Test Period</u>	<u>Source</u>
1	OCS Adjustment to Depreciation Expense	<u>\$ (561,518)</u>	Exh. JD-2 Schedule C-14
2	Averaging of OCS Adjustment	<u>50%</u>	
3	OCS Adjustment to Accumulated Depreciation	<u>\$ 280,759</u>	Line 1 x Line 2

Accumulated Deferred Income Taxes

Line No.	Description	2023 Test Period	Source
Plant			
1	<u>ADIT Federal</u>	\$ 45,860,654	DEU Exhibit 4.20 Report Tab Line 41
2	Plant in Service	<u>\$ 2,773,308,477</u>	DEU Exhibit 4.20 Report Tab Line 36
3	Federal Ratio	<u>1.65%</u>	Line 1/Line 2
4	OCS Plant Adjustment	\$ (14,463,555)	Exh bit JD-2 Schedule B-1
5	OCS ADJ to Federal ADIT	<u>\$ (239,176)</u>	Line 3 x Line 4
6	<u>ADIT State</u>	\$ 10,732,511	DEU Exhibit Report Tab Line 42
7	Plant in Service	<u>\$ 2,773,308,477</u>	DEU Exhibit Report Tab Line 36
8	State ADIT Ratio	<u>0.39%</u>	Line 6/Line 7
9	OCS Plant Adjustment	\$ (14,463,555)	Exh bit JD-2 Schedule B-1
10	OCS ADJ to State ADIT	<u>\$ (55,973)</u>	Line 8 x Line 9
Capitalized Incentive Comp			
11	<u>Federal Ratio</u>	1.65%	Line 3
12	OCS Cap Inc Comp Adjustment	<u>\$ (1,484,941)</u>	Schedule B-3 Line 4
13	OCS ADJ to Federal ADIT	<u>\$ (24,556)</u>	Line 11 x Line 12
14	ADIT State	\$ 10,732,511	DEU Exhibit Report Tab Line 42
15	Plant in Service	<u>\$ 2,773,308,477</u>	DEU Exhibit Report Tab Line 36
16	State ADIT Ratio	<u>0.39%</u>	Line 8
17	OCS Cap Inc Comp Adjustment	\$ (1,484,941)	Schedule B-3 Line 4
18	OCS ADJ to State ADIT	<u>\$ (5,747)</u>	Line 16 x Line 17
PHFFU			
19	<u>Federal Ratio</u>	1.65%	Line 3
20	OCS PHFFU Adjustment	<u>\$ (5,037)</u>	Schedule B-6
21	OCS ADJ to Federal ADIT	<u>\$ (83)</u>	Line 19 x Line 20
22	ADIT State	\$ 10,732,511	DEU Exhibit Report Tab Line 42
23	Plant in Service	<u>\$ 2,773,308,477</u>	DEU Exhibit Report Tab Line 36
24	State ADIT Ratio	0.39%	Line 8
25	OCS PHFFU Adjustment	<u>\$ (5,037)</u>	Schedule B-6
26	OCS ADJ to State ADIT	<u>\$ (19)</u>	Line 24 x Line 25
27	Total OCS Fed ADIT Adj	<u>\$ (263,815)</u>	Line 5 + Line 13 + Line 21
28	Total OCS State ADIT Adj	<u>\$ (61,739)</u>	Line 10 + Line 18 + Line 26

Plant Held For Future Use

Line No.	Description	Utah Jurisdiction 2023 Test Period
1	Company Amount	\$5,037
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (5,037)

Source

DEU Exhibit 3.02 Report Tab Line 31

4	Property Tax Flow Through	
5	OCS Adjustment to PHFFU	\$ (5,037) Line 3
6	Property Tax Rate	1.07% DEU Exh. 4.20 Other Taxes/Report Tab
7	OCS Adjustment to Property Tax Expense	\$ (54) Line 5 X Line 6
8	ADIT Flow Through	
9	ADIT Federal	\$ 45,860,654 DEU Exhibit 4.20 Report Tab Line 41
10	Plant in Service	\$ 2,773,308,477 DEU Exhibit 4.20 Report Tab Line 36
11	Federal Ratio	1.65% Line 8/Line 9
12	OCS PHFFU Adjustment	\$ (5,037) Line 5
13	OCS ADJ to Federal ADIT	\$ (83) Line 11 X Line 12
14	ADIT State	\$ 10,732,511 DEU Exhibit Report Tab Line 42
15	Plant in Service	\$ 2,773,308,477 DEU Exhibit Report Tab Line 36
16	State ADIT Ratio	0.39% Line 14/Line 15
17	OCS PHFFU Adjustment	\$ (5,037) Line 12
18	OCS ADJ to State ADIT	\$ (19) Line 16 x Line 17
19	Tax Impact	
	<u>Federal Tax</u>	
20	Adjustment	\$ (54) Line 7
21	Less State Income Tax	\$ 3 Line 28
22	Total	\$ (51) Line 20 - Line 21
23	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
24	Adjustment to Federal Income Expense	\$ 11 Line 22 x Line 23
25	<u>State Tax</u>	
26	Adjustment	\$ (54) Line 20
27	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
28	Adjustment to State Tax	\$ 3 Line 26 x Line 27
29	Total Income Tax Adjustment	\$ 13 Line 24 + Line 28

Dominion Energy Utah
Test Period Ending December 31, 2023

Office of Consumer Services
Docket No. 22-057-03
Exhibit 2.1D
Schedule B-7

LNG Prepayments
Confidential Information Subject to Utah PSC Rules R746-1-602 and 603

<u>Line No.</u>	<u>Description</u>	<u>Utah Jurisdiction 2023 Test Period</u>
1	Company Amount	[REDACTED]
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ [REDACTED]

Source

CONFIDENTIAL Exhibit 3.27
OCS Witness Alex Ware Testimony

Net Income Summary

Line No.	Description	Company		OCS
		Utah Jurisdiction 2023 TY	OCS Adjustments 2023 TY	Utah Jurisdiction 2023 TY
1	Utility Operating Revenue			
2	System Distribution Non-Gas Revenue	\$ 433,402,504	\$ -	\$ 433,402,504
3	System Supplier Non-Gas Revenue	\$ -	\$ -	\$ -
4	System Commodity Revenue	\$ -	\$ -	\$ -
5	Pass-Through Related Other Revenue	\$ -	\$ -	\$ -
6	General Related Other Revenue	\$ 9,152,594	\$ 1,640,092	\$ 10,792,686
7	Total Utility Operating Revenue	\$ 442,555,098	\$ 1,640,092	\$ 444,195,190
8	Utility Operating Expenses			
9	Gas Purchase Expenses			
10	Utah	\$ -	\$ -	\$ -
11	Wyoming	\$ -	\$ -	\$ -
12	Total	\$ -	\$ -	\$ -
13	O&M Expenses			
14	Production	\$ (530,551)	\$ (2,131,234)	\$ (2,661,785)
15	Distribution	\$ 76,074,328	\$ (455,650)	\$ 75,618,678
16	Customer Accounts	\$ 13,377,360	\$ (455,650)	\$ 12,921,710
17	Customer Service & Information	\$ 2,918,515	\$ (969,717)	\$ 1,948,798
18	Administrative & General	\$ 44,546,121	\$ (3,429,818)	\$ 41,116,303
19	Total O&M Expense	\$ 136,385,773	\$ (7,442,069)	\$ 128,943,704
20	Other Operating Expenses			
21	Depreciation, Depletion, Amortization	\$ 107,784,166	\$ (735,234)	\$ 107,048,931
22	Taxes Other Than Income Taxes	\$ 34,280,259	\$ (406,646)	\$ 33,873,613
23	Income Taxes	\$ 28,625,761	\$ 2,100,168	\$ 30,725,929
24	Total Other Operating Expenses	\$ 170,690,186	\$ 958,287	\$ 171,648,473
25				
26	Total Utility Operating Expenses	\$ 307,075,959	\$ (6,483,782)	\$ 300,592,178
27	NET OPERATING INCOME	\$ 135,479,139	\$ 8,123,874	\$ 143,603,013

Summary of Adjustments

Line No.	C-1 Late Fees	C-2 D&O	C-3 Insur	C-4 Economic Development	C-5 Payroll	C-6 Employee Cafè	C-7 Gain	C-8 SERP	C-9 Caregiver Program	C-10 Lobbying Dues	C-11 Fitness Center	C-12 Payroll Tax	C-13 Benefits Expense	C-17 Interest Synch	OCS Witness Alex Ware		B-1 Plant	B-2 CWC	B-3 Capitalized Inven Comp	B-6 PHFFU	OCS Witness Alex Ware		Total
															C-18 LNG O&M	B-7 LNG					B-7 LNG	B-7 Prepayments	
1	NET INCOME SUMMARY																						
2	Utility Operating Revenue																						0
3	System Distribution Non-Gas Revenue																						0
4	System Supplier Non-Gas Revenue																						0
5	System Commodity Revenue																						0
6	Pass-Through Related Other Revenue																						0
7	862,504						777,588																1,640,092
8	862,504	0	0	0	0	0	777,588	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,640,092
9	Utility Operating Expenses																						
10	Gas Purchase Expenses																						
11	Utah																						0
12	Wyoming																						0
13	Total																						0
14	O&M Expenses																						
15	Production																						(2,131,234)
16	Distribution																						(455,650)
17	Customer Accounts																						(455,650)
18	Customer Service & Information																						(969,717)
19	Administrative & General																						(3,429,818)
20	0	(198,778)	(74,697)	(56,082)	(4,673,334)	(190,984)	0	(432,539)	(12,400)	(5,557)	(16,107)	0	349,644	0	(2,131,234)	0	0	0	0	0	0	0	(7,442,069)
21	Other Operating Expenses																						
22	Depreciation, Depl., Amortization																						(735,234)
23	Taxes Other Than Income Taxes																						(406,646)
24	214,173	49,359	18,548	13,926	1,160,459	47,424	193,087	107,406	3,079	1,380	4,000	58,728	(86,822)	(438,613)	529,217	(154,249)	(561,518)	(15,836)	(57,650)	(54)	13		2,100,168
25	214,173	49,359	18,548	13,926	1,160,459	47,424	193,087	107,406	3,079	1,380	4,000	(177,779)	(86,822)	(438,613)	529,217	(538,031)	(561,518)	(15,836)	(57,650)	(54)	(40)		958,287
26	648,331	149,418	56,149	42,156	3,512,875	143,560	584,501	325,133	9,321	4,177	12,107	177,779	(262,822)		1,602,017	538,031		0	55,239	40			(6,483,782)
27	RATE BASE SUMMARY																						
28	Net Utility Plant																						
29	Gas Plant In Service																						(14,463,555)
30	Gas Plant Held For Future Use																						(1,484,941)
31	Completed Const. Not Classified																						(5,037)
32	Accumulated Depreciation																						280,759
33	Accum. Amortization & Depletion																						0
34	Total Net Utility Plant																						(15,672,773)
35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	280,759	0	(1,484,941)	(5,037)	0	0	0	(15,672,773)
36	Other Rate Base Accounts																						
37	Materials & Supplies																						0
38	Gas Stored Underground																						0
39	Prepayments																						0
40	Accum Deferred Income Tax Fed																						(4,642,631)
41	Accum Deferred Income Tax State																						(263,815)
42	Customer Deposits																						(61,739)
43	Contributions in Aid of Construction																						0
44	Unclaimed Customer Deposits																						0
45	Deferred Investment Tax Credit																						0
46	Deferred Pension Asset																						0
47	Accum Deferred Income Tax																						0
48	Working Capital - Cash																						(4,229,739)
49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(295,149)	(4,229,739)	(30,302)	(103)			(9,197,924)	
50	Total Other Rate Base Accounts																						
51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(14,390)	(4,229,739)	(1,515,243)	(5,140)				(24,870,697)

Late Fee Revenues

Line No.	Description	Utah Jurisdiction 2023 Test Period
1	Company Amount	\$ 1,128,521
2	OCS Recommended Amount	\$ 1,991,025
3	OCS Adjustment	\$ 862,504
4		<u>Year</u>
5		2017 \$ 2,002,958
6		2018 \$ 2,153,062
7		2019 \$ 1,817,056
8	Three-Year Average	\$ 1,991,025

Source

Response to OCS 3.09

9	<u>Tax Impact</u>	
10	<u>Federal Tax</u>	
11	Adjustment	\$ 862,504 Line 3
12	Less State Income Tax	\$ 41,831 Line 19
13	Total	\$ 820,673 Line 11 - Line 12
14	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
15	Adjustment to Federal Income Expense	\$ 172,341 Line 13 x Line 14
16	<u>State Tax</u>	
17	Adjustment	\$ 862,504 Line 3
18	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
19	Adjustment to State Tax	\$ 41,831 Line 17 x Line 18
20	Total Income Tax Adjustment	\$ 214,173 Line 15 + Line 19

Directors and Officers Liability Insurance

Line No.	Description	2023 Test Period
1	Company Amount	\$ 273,234
2	Percent Allocated to Shareholders	75%
3	OCS Adjustment	\$ (204,926)
4	Utah 97%	\$ (198,778)
5	Wyoming 3%	\$ (6,148)

Source
 Response to OCS 2.10S

6	Tax Impact	
7	<u>Federal Tax</u>	
8	Adjustment	\$ (198,778) Line 4
9	Less State Income Tax	\$ 9,641 Line 16
10	Total	\$ (189,137) Line 8 - Line 9
11	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ 39,719 Line 10 x Line 11
13	<u>State Tax</u>	
14	Adjustment	\$ (198,778) Line 4
15	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ 9,641 Line 14 x Line 15
17	Total Income Tax Adjustment	\$ 49,359 Line 12 + Line Line 16

Insurance Expense

Line No.	Description	2023 Test Period				
1	Company Amount	\$	296,525			OCS 2.31 Att 1 Line 2 + Line 5
2	OCS Recommended Amount	\$	219,517			Line 11 + Line 17
3	OCS Adjustment	\$	(77,008)			
4			Utah 97%	\$	(74,697)	
5			Wyoming 3%	\$	(2,310)	
	<u>Workers Compensation</u>		OCS	DEU	Adjustment	Utah Allocation
6			2017	\$	44,929	
7			2018	\$	125,305	
8			2019	\$	107,965	
9			2020	\$	162,748	
10			2021	\$	164,381	
11			Five Year Average	\$	121,066	\$171,525 (\$50,459) (\$48,946)
	<u>Other Insurance</u>					
12			2017	\$	116,929	
13			2018	\$	35,527	
14			2019	\$	76,597	
15			2020	\$	143,411	
16			2021	\$	119,795	
17			Five Year Average	\$	98,452	\$125,000 (\$26,548) (\$25,752)
					Total	(\$77,008) (\$74,697)

Source
 Response to OCS 2.31

18	<u>Tax Impact</u>					
19	<u>Federal Tax</u>					
20	Adjustment	\$	(74,697)			Line 4
21	Less State Income Tax	\$	3,623			Line 28
22	Total	\$	(71,075)			Line 20 - Line 21
23	Federal Income Tax Rate			21.000%	DEU Exhibit 4.20 Taxes Tab	
24	Adjustment to Federal Income Expense	\$	14,926			Line 22 x Line 23
25	<u>State Tax</u>					
26	Adjustment	\$	(74,697)			Line 4
27	State Tax Rate			4.850%	DEU Exh bit 4.20 Taxes Tab	
28	Adjustment to State Tax	\$	3,623			Line 26 x Line 27
29	Total Income Tax Adjustment	\$	18,548			Line 24 + Line 28

Economic Development

Line No.	Description	2023 Test Period
1	Company Amount	\$ 57,817
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (57,817)
4	Utah 97%	\$ (56,082)
5	Wyoming 3%	\$ (1,735)

Source
 Response to OCS 3.33

6	<u>Tax Impact</u>	
7	<u>Federal Tax</u>	
8	Adjustment	\$ (56,082) Line 4
9	Less State Income Tax	\$ 2,720 Line 16
10	Total	\$ (53,362) Line 8 - Line 9
11	Federal Income Tax Rate	<u>21.000%</u> DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ <u>11,206</u> Line 10 x Line 11
13	<u>State Tax</u>	
14	Adjustment	\$ (56,082) Line 4
15	State Tax Rate	<u>4.850%</u> DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ <u>2,720</u> Line 14 x Line 15
17	Total Income Tax Adjustment	\$ <u>13,926</u> Line 12 + Line 16

Payroll Expense

Line No.	Description	2023 Test Period	Source
1	Company Amount - Payroll	\$ 79,494,852	8.39 and DEU Exhibit 3.06
2	OCS Recommended Amount - Payroll	\$ 74,676,982	Line 18
3	OCS Adjustment	\$ (4,817,870)	Line 2 - Line 1
4		Allocation Percent	OCS Adjustment Utah
5		Per OCS 12.06 [1]	Allocated Allocation
6	Production	0%	\$ - 0
7	Distribution	9.75%	\$ (469,742) \$ (455,650)
8	Customer Accounts	9.75%	\$ (469,742) \$ (455,650)
9	Customer Service & Information (11% + 9.75%)	20.75%	\$ (999,708) \$ (969,717)
10	Administrative & General (40% + 10% + 9.75%)	59.75%	\$ (2,878,677) \$ (2,792,317)
	Total	100.00%	\$ (4,817,870) \$ (4,673,334)
11	[1] 39% allocated evenly between lines _ through _ (39%/4 = 9.75%)		
12	Utah 97%	\$ (4,673,334)	
13	Wyoming 3%	\$ (144,536)	
14	Company Amount - Payroll	\$ 79,494,852	DEU Exh bit 3.06
15	TY 2023 Budgeted Employees	924	Response to OCS 8.41
16	Average Salary per employee	\$ 86,033	Line 6 / Line 7
17	OCS Recommended FTEs	868	Defever Testimony
18	OCS Recommended Payroll TY Amount	\$ 74,676,982	Line 8 x Line 9
19	<u>Tax Impact</u>		
20	<u>Federal Tax</u>		
21	Adjustment	\$ (4,673,334)	Line 4
22	Less State Income Tax	\$ 226,657	Line 29
23	Total	\$ (4,446,677)	Line 21 - Line 22
24	Federal Income Tax Rate	21.000%	DEU Exh bit 4.20 Taxes Tab
25	Adjustment to Federal Income Expense	\$ 933,802	Line 23 x Line 24
26	<u>State Tax</u>		
27	Adjustment	\$ (4,673,334)	Line 4
28	State Tax Rate	4.850%	DEU Exh bit 4.20 Taxes Tab
29	Adjustment to State Tax	\$ 226,657	8Line 27 x Line 20
30	Total Income Tax Adjustment	\$ 1,160,459	Line 25 + Line 29

Employee Cafeteria

Line No.	Description	2023 Test Period
1	Company Amount	\$ 196,891
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (196,891)
4	Utah 97%	\$ (190,984)
5	Wyoming 3%	\$ (5,907)

Source
 Response OCS 3.35

6	Tax Impact	
7	<u>Federal Tax</u>	
8	Adjustment	\$ (190,984) Line 4
9	Less State Income Tax	\$ 9,263 Line 16
10	Total	\$ (181,722) Line 8 - Line 9
11	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ 38,162 Line 10 x Line 11
13	<u>State Tax</u>	
14	Adjustment	\$ (190,984) Line 4
15	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ 9,263 Line 14 x Line 15
17	Total Income Tax Adjustment	\$ 47,424 Line 12 + Line 16

Gain on Sale of Utility Property

Line No.	Description	Utah Jurisdictional 2023 Test Period
1	Company Amount	\$ 2,332,765
2	OCS Recommended Amortization Period (years)	\$ 3
3	OCS Adjustment	\$ 777,588

Source
 Response OCS 2.16

4	<u>Tax Impact</u>	
5	<u>Federal Tax</u>	
6	Adjustment	\$ 777,588 Line 3
7	Less State Income Tax	\$ (37,713) Line 14
8	Total	\$ 739,875 Line 6 - Line 7
9	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
10	Adjustment to Federal Income Expense	\$ 155,374 Line 8 x Line 9
11	<u>State Tax</u>	
12	Adjustment	\$ 777,588 Line 3
13	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
14	Adjustment to State Tax	\$ 37,713 Line 12 x Line 13
15	Total Income Tax Adjustment	\$ 193,087 Line 10 + Line 14

Supplemental Executive Retirement Plan

Line No.	Description	2023 Test Period
1	Company Amount	\$ 445,917
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (445,917)
4	Utah 97%	\$ (432,539)
5	Wyoming 3%	\$ (13,378)

Source
 Response OCS 2.54

6	Tax Impact	
7	Federal Tax	
8	Adjustment	\$ (432,539) Line 4
9	Less State Income Tax	\$ 20,978 Line 16
10	Total	\$ (411,561) Line 8 - Line 9
11	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ 86,428 Line 10 x Line 11
13	State Tax	
14	Adjustment	\$ (432,539) Line 4
15	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ 20,978 Line 14 x Line 15
17	Total Income Tax Adjustment	\$ 107,406 Line 12 + Line 16

Caregiver Program

Line No.	Description	2023 Test Period
1	Company Amount	\$ 12,783
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (12,783)
4	Utah 97%	\$ (12,400)
5	Wyoming 3%	\$ (383)

Source
 Response to OCS 8.30

6	Tax Impact	
7	<u>Federal Tax</u>	
8	Adjustment	\$ (12,400) Line 4
9	Less State Income Tax	\$ 601 Line 16
10	Total	\$ (11,798) Line 8 - Line 9
11	Federal Income Tax Rate	<u>21.000%</u> DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ <u>2,478</u> Line 10 x Line 11
13	<u>State Tax</u>	
14	Adjustment	\$ (12,400) Line 4
15	State Tax Rate	<u>4.850%</u> DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ <u>601</u> Line 14 x Line 15
17	Total Income Tax Adjustment	\$ <u>3,079</u> Line 12 + Line 16

Lobbying Costs

Line No.	Description	2023 Test Period
1	Company Amount	\$ 5,729
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (5,729)
4	Utah 97%	\$ (5,557)
5	Wyoming 3%	\$ (172)

Source
 Response to OCS 2.11

6	<u>Tax Impact</u>	
7	<u>Federal Tax</u>	
8	Adjustment	\$ (5,557) Line 4
9	Less State Income Tax	\$ 270 Line 16
10	Total	\$ (5,288) Line 8 - Line 9
11	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ 1,110 Line 10 x Line 11
13	<u>State Tax</u>	
14	Adjustment	\$ (5,557) Line 4
15	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ 270 Line 14 x Line 15
17	Total Income Tax Adjustment	\$ 1,380 Line 12 + Line 16

Fitness Center

Line No.	Description	2023 Test Period
1	Company Amount	\$ 16,605
2	OCS Recommended Amount	\$ -
3	OCS Adjustment	\$ (16,605)
4	Utah 97%	\$ (16,107)
5	Wyoming 3%	\$ (498)

Source
 Response to OCS 10.01

6	<u>Tax Impact</u>	
7	<u>Federal Tax</u>	
8	Adjustment	\$ (16,107) Line 4
9	Less State Income Tax	\$ 781 Line 16
10	Total	\$ (15,326) Line 8 - Line 9
11	Federal Income Tax Rate	<u>21.000%</u> DEU Exhibit 4.20 Taxes Tab
12	Adjustment to Federal Income Expense	\$ <u>3,218</u> Line 10 x Line 11
13	<u>State Tax</u>	
14	Adjustment	\$ (16,107) Line 4
15	State Tax Rate	<u>4.850%</u> DEU Exhibit 4.20 Taxes Tab
16	Adjustment to State Tax	\$ <u>781</u> Line 14 x Line 15
17	Total Income Tax Adjustment	\$ <u><u>4,000</u></u> Line 12 + Line 16

Payroll Tax

Line No.	Description	2023 Test Period	Source
1	OCS Adjustment to Payroll	\$ (4,673,334)	Exhibit JD-2 Schedule C-5
2	Payroll Tax Percentage	<u>3.81%</u>	DEU Exh. 4.20 Other Taxes Tab/Labor Forecast Tab
3	OCS Adjustment to Payroll Tax Expense	\$ <u>(178,150)</u>	Line 1 x Line 2
4	OCS Adjustment to Capitalized Incentive Compensation	\$ (1,530,867)	Exhibit JD-2 Schedule C-5
5	Payroll Tax Percentage	<u>3.81%</u>	DEU Exhibit 4.20 Other Taxes/Labor Forecast
6	OCS Adjustment to Payroll Tax Expense	\$ <u>(58,358)</u>	Line 4 x Line 5
7	OCS TOTAL ADJUSTMENT TO PAYROLL TAX EXPENSE	\$ <u><u>(236,508)</u></u>	Line 3 + Line 6
<u>Tax Impact</u>			
8	<u>Federal Tax</u>		
9	Adjustment	\$ (236,508)	Line 7
10	Less State Income Tax	\$ 11,471	Line 17
11	Total	\$ <u>(225,037)</u>	Line 9 - Line 10
12	Federal Income Tax Rate	<u>21.000%</u>	DEU Exhibit 4.20 Taxes Tab
13	Adjustment to Federal Income Expense	\$ <u>47,258</u>	Line 11 x Line 12
14	<u>State Tax</u>		
15	Adjustment	\$ (236,508)	Line 9
16	State Tax Rate	<u>4.850%</u>	DEU Exhibit 4.20 Taxes Tab
17	Adjustment to State Tax	\$ <u>11,471</u>	Line 15 x Line 16
18	Total Income Tax Adjustment	\$ <u><u>58,728</u></u>	Line 13 + Line 17

Benefits

Line No.	Description	2023 Test Period	Source
1	OCS Adjustment to Payroll	\$ (4,673,334)	Exhibit JD-2 Schedule C-5
2	Benefits Expense Percentage	<u>-7.713%</u>	Line 20
3	OCS Adjustment to Benefits Expense	<u>\$ 360,458</u>	Line 1 x Line 2
4	Utah 97%	\$ 349,644	
5	Wyoming 3%	\$ 10,814	
<u>Tax Impact</u>			
6	<u>Federal Tax</u>		
7	Adjustment	\$ 349,644	Line 4
8	Less State Income Tax	<u>\$ (16,958)</u>	Line 15
9	Total	\$ 332,686	Line 7 - Line 8
10	Federal Income Tax Rate	<u>21.000%</u>	DEU Exhibit 4.20 Taxes Tab
11	Adjustment to Federal Income Expense	<u>\$ (69,864)</u>	Line 9 x Line 10
12	<u>State Tax</u>		
13	Adjustment	\$ 349,644	Line 4
14	State Tax Rate	<u>4.850%</u>	DEU Exhibit 4.20 Taxes Tab
15	Adjustment to State Tax	<u>\$ (16,958)</u>	Line 13 x Line 14
16	Total Income Tax Adjustment	<u>\$ (86,822)</u>	Line 11 + Line 15
<u>Calculation of Benefits Percentage</u>			
17	Total Labor Benefits	\$ 878,041	MDR_22 B.04 Att. 1
18	Less Payroll Taxes	<u>\$ 7,009,535</u>	MDR_22 B.04 Att. 1
19	Benefits Expense	\$ (6,131,494)	Line 16 - Line 17
20	Total Payroll	\$ 79,494,852	DEU Exhibit 3.06
21	Benefit %	<u>-7.713%</u>	Line 18/Line 19

Depreciation

Line No.	Description	2023 Test Period	Source
1	OCS Adjustment to Plant in Service	\$ (14,463,555)	Exhibit JD-2 Schedule B-1
2	Depreciation Rate	<u>3.88%</u>	Line 6
3	OCS Adjustment	<u>\$ (561,518)</u>	Line 1 x Line 2
4	Depreciation Expense	\$ 107,668,100	DEU Exh. 4.20 ROR-Model tab Line 917
5	Plant in Service	<u>\$ 2,773,308,477</u>	DEU Exh. 4.20 Report tab Line 36
6	Depreciation Ratio	<u>3.88%</u>	Line 4/Line 5
7	OCS Adjustment to Capitalized Incentive Comp	\$ (1,484,941)	Exhibit JD-2 Schedule B-3
8	Depreciation %	<u>3.88%</u>	Line 6
9	OCS Adjustment	<u>\$ (57,650)</u>	Line 7 x Line 8
10	Total Depreciation Adjustment	<u>\$ (619,168)</u>	Line 3 + Line 9

Property Tax

<u>Line No.</u>	<u>Description</u>	<u>2023 Test Period</u>	<u>Source</u>
1	OCS Adjustment to Plant in Service and Capitalized Incentive Comp	\$ (15,948,496)	Exh bit JD-2 Schedule B-1 and B-3
2	Property Tax Rate	<u>1.07%</u>	DEU Exh. 4.20 Other Taxes/Report Tab
3	OCS Adjustment to Property Tax Expense	<u>\$ (170,085)</u>	Line 1 x Line 2

Income Tax

Line No.	Description	2023 Test Period	Source
1	<u>Federal Income Tax</u>		
2	Jurisdictional Operating Income Adjustments	\$ (10,224,042)	Schedule Cp 2
3	Less State Income Tax	\$ 495,866	Line 10
4	Total	<u>\$ (9,728,176)</u>	
5	Federal Income Tax Rate	<u>21.000%</u>	DEU Exhibit 4.20 Taxes tab
6	Adjustment to Federal Income Expense	<u>\$ 2,042,917</u>	Line 4 x Line 5
7	<u>State Tax</u>		
8	Jurisdictional Operating Income Adjustments	\$ (10,224,042)	Line 2
9	State Tax Rate	<u>4.850%</u>	DEU Exhibit 4.20 Taxes tab
10	Adjustment to State Tax	<u>\$ 495,866</u>	Line 8 * Line 9
11	Income Tax Adjustment	\$ 2,538,783	Line 6 + Line 10
12	Interest Synchronization Adjustment	<u>\$ (438,613)</u>	Schedule C-17
13	Total Income Tax Adjustment	<u><u>\$ 2,100,170</u></u>	Line 11 + Line 12

Interest Synchronization

<u>Line No.</u>	<u>Description</u>	<u>2023 Test Period</u>	<u>Source</u>
1	OCS Adjusted Jurisdictional Rate Base	\$ 2,538,875,600	Exhibit JD-2 Schedule B
2	Weighted Cost of Debt	<u>1.96%</u>	Exhibit JD-2 Schedule D
3	Interest Deduction for Income Taxes, OCS	<u>\$ 49,772,162</u>	Line 1 x Line 2
4	Interest Deduction, per Company	<u>\$ 47,993,061</u>	DEU Exhibit 4.20 Taxes tab
5	Increase in Deductible Interest	<u><u>\$ 1,779,101</u></u>	Line 3 - Line 4
6	Combined Tax Rate	<u>24.65%</u>	DEU Exhibit 4.20 Taxes tab
7	Reduction (Increase) to Income Tax Expense	<u><u>\$ (438,613)</u></u>	Line 5 x Line 6

LNG O&M

Line No.	Description	2023 Test Period
1	Company Amount	\$ 4,915,377 DEU Exhibit 3.0 p. 18
2	OCS Amount	\$ 2,784,143 DEU Exhibit 3.0 p. 18
3	OCS Adj for amount to be recovered in pass through mechanism	\$ (2,131,234) Line 1 - Line 2

Source
 Docket Nos. 22-057-08 & 22-057-09 Order, 7-28-2022

4	<u>Tax Impact</u>	
5	<u>Federal Tax</u>	
6	Adjustment	\$ (2,131,234) Line 3
7	Less State Income Tax	\$ 103,365 Line 14
8	Total	\$ (2,027,869) Line 6 - Line 7
9	Federal Income Tax Rate	21.000% DEU Exhibit 4.20 Taxes tab
10	Adjustment to Federal Income Expense	\$ 425,853 Line 8 x Line 9
11	<u>State Tax</u>	
12	Adjustment	\$ (2,131,234) Line 3
13	State Tax Rate	4.850% DEU Exhibit 4.20 Taxes tab
14	Adjustment to State Tax	\$ 103,365 Line 12 x Line 13
15	Total Income Tax Adjustment	\$ 529,217 Line 10 + Line 14

Rate of Return Summary

Line No.	DEU	Weight	Cost	Weighted Cost
1	Long Term Debt	46.79%	4.00%	1.87%
2	Short Term Debt	0.00%	0.00%	0.00%
3	Common Equity	53.21%	10.30%	5.48%
4		100.00%		7.35%

	OCS	Weight	Cost	Weighted Cost
5	Long Term Debt	49.00%	4.00%	1.96%
6	Short Term Debt	0.00%	0.00%	0.00%
7	Common Equity	51.00%	9.20%	4.69%
8		100.00%		6.65%

Source

DEU Exh. 4.20 Capital Structure tab, OCS Witness Dan Lawton