

| Project | Description | AB<br>January-20                                      | AC<br>February-20 | AD<br>March-20 | AE<br>April-20 | AF<br>May-20 | AG<br>June-20 | AH<br>July-20 |
|---------|-------------|---|-------------------|----------------|----------------|--------------|---------------|---------------|
| 1       | 01042033    | FL6-REPL FL 3300S/UTC <sub>o</sub> , SLC <sub>o</sub> |                   |                |                |              |               |               |
| 2       | 01043611    | FL21 REPL 24" PHASE 1 DAVIS                           |                   |                |                |              |               |               |
| 3       | 01044742    | SLIHP REP BL 1300 E 800S-1700S                        |                   |                |                |              |               |               |
| 4       | 01044524    | SLIHP REP BL 300E 800-1700S SL                        |                   |                |                |              |               |               |
| 5       | 01045069    | SLIHP REPL BL 500S TO GLOVERS                         |                   |                |                |              |               |               |
| 6       | 01045134    | NOIHP-REPL BL 2ND ST OGDEN                            |                   |                |                |              |               |               |
| 7       | 01045334    | SPVIHP-REP BL 820 N PROVO                             |                   |                |                |              |               |               |
| 8       | 01045454    | NO IHP-REPL BL 17TH ST OGDEN                          |                   |                |                |              |               |               |
| 9       | 01045529    | "FL51-RELOC 15600' 12"" WEBER CO"                     |                   |                |                |              |               |               |
| 10      | 01045539    | NOIHP-REPL BL GLVERS TO LY0001                        |                   |                |                |              |               |               |
| 11      | 01045649    | "FL021-REPL 20"" W/ 6"" @ HNTSMN"                     |                   |                |                |              |               |               |
| 12      | 01045765    | SLIHP-REPL BL 100 S 700W-500W                         |                   |                |                |              |               |               |
| 13      | 01043612    | "FL122-REPL 24"" PHASE 2, DAVIS"                      |                   |                |                |              |               |               |
| 14      | 01045233    | "FL127-REP PH I, WA0603 TO FL29"                      |                   |                |                |              |               |               |
| 15      | 01044523    | SLIHP REP BL S TMP ST-1000E SL                        |                   |                |                |              |               |               |
| 16      | 01044768    | FL47 REPL 3500FT 12IN SR-193                          |                   |                |                |              |               |               |
| 17      | 01046013    | FL35-REPL 1100FT OF 3IN HR0001                        |                   |                |                |              |               |               |
| 18      | 01040190    | "FL14-REPL HP PIPE, ERDA"                             |                   |                |                |              |               |               |
| 19      | 01042702    | "FL34-REPL 92,376' 24"" PIPE"                         |                   |                |                |              |               |               |
| 20      | 01043376    | "FL21 REPL 24"" PHASE 3 DAVIS"                        |                   |                |                |              |               |               |
| 21      | 01045234    | "FL127-REP PHII, FL29 TO WL0001"                      |                   |                |                |              |               |               |
| 22      | 01045235    | "FL127-REP PHIII, WL0001 - FL19"                      |                   |                |                |              |               |               |
| 23      | 75119       | SLIHP-REPL BL2 NORTH TEMPLE 1000 W-2100               |                   |                |                |              |               |               |
| 24      | 75883       | SLIHP REPL BL 500 W 600 N-800 N                       |                   |                |                |              |               |               |
| 25      | 77293       | FL47-RELOC 1600LF OF 12" STL SR-193&I-15              |                   |                |                |              |               |               |
| 26      | 77548       | NOIHP-REPL BL WA0048 OUTLET                           |                   |                |                |              |               |               |
| 27      | 79072       | SLIHP-INST BL 600N 1000W-2200W SLC                    |                   |                |                |              |               |               |
| 28      | 79073       | SLIHP-REPL BL S TMP 200W-STATE SLC                    |                   |                |                |              |               |               |
| 29      | 79079       | FL43-REPL 68500FT MYTON TO ROOSEVELT                  |                   |                |                |              |               |               |
| 30      | 75705       | FL23-RELOC 75FT OF 12IN WELLSVILLE                    |                   |                |                |              |               |               |
| 31      | 80601       | SLIHP-REPL BL31 400W 800N-500N                        |                   |                |                |              |               |               |
| 32      | 80613       | FL29-INST 20 IN FL TAP ASSY BRIGHAM CITY              |                   |                |                |              |               |               |
| 33      | 80758       | FL47-UDOT RIGHT-OF-WAY PROJECT TRANSFER               |                   |                |                |              |               |               |
| 34      | 79080       | FL134-REPL 95500FT AND RENAME FL43-3                  |                   |                |                |              |               |               |
| 35      | 79102       | FL47-REPL 150FT OF 12IN CLEARFIELD                    |                   |                |                |              |               |               |
| 36      | 82891       | FL13-REPL EXISTING 12IN WITH 16IN                     |                   |                |                |              |               |               |
| 37      | 86460       | FL013 Seg 2   |                   |                |                |              |               |               |
| 38      | 86461       | FL013 Seg 3   |                   |                |                |              |               |               |
| 39      | 84859       | SLIHP-REPL BL28 N TMP 2000W-1000W SLC                 |                   |                |                |              |               |               |
| 40      | 87377       | FL134 Seg 4 (Phase 2)                                 |                   |                |                |              |               |               |
| 41      | 87060       | NOIHP REPL BELTLINE HARRISON BLVD 7-9TH               |                   |                |                |              |               |               |
| 42      | 88008       | BL31 RET 2844' OF 16",12", 10" STEEL                  |                   |                |                |              |               |               |
| 43      | 88009       | BL31 RET 2844' OF 16",12", 10" STEEL                  |                   |                |                |              |               |               |
| 44      | 79365       | NOIHP-REPL BL WA0048 OUTLET                           |                   |                |                |              |               |               |
| 45      |             | <b>Total Net Investment (101)</b>                     | -                 | -              | -              | -            | -             | -             |
| 46      |             | Removal Cost  |                   |                |                |              |               |               |
| 47      |             | Cumulative Plant Balances                             | 48,118,444        | 48,118,444     | 48,118,444     | 48,118,444   | 48,118,444    | 48,118,444    |
| 48      |             | Cumulative Plant Balances (Less \$80.4 Mil)           | (32,281,556)      | (32,281,556)   | (32,281,556)   | (32,281,556) | (32,281,556)  | (32,281,556)  |
| 49      |             | Book Depreciation Rate per Month                      |                   |                |                |              |               |               |
| 50      |             | Book Depreciation                                     |                   |                |                |              |               |               |
| 51      |             | Tax Depreciation                                      |                   |                |                |              |               |               |
| 52      |             | Temporary Difference (Book/Tax Depr)                  |                   |                |                |              |               |               |
| 53      |             | Prorated DIT  |                   |                |                |              |               |               |
| 54      |             | ADIT  |                   |                |                |              |               |               |
| 55      |             | Accumulated Depreciation                              |                   |                |                |              |               |               |
| 56      |             | 13 Month Avg (ADIT) 1/                                |                   |                |                |              |               |               |
| 57      |             | 13 Month Avg (Accum Depr)                             |                   |                |                |              |               |               |
| 58      |             | 13 Month Avg (Plant Additions)                        |                   |                |                |              |               |               |
| 59      |             | 13 Month Avg (Net Plant)                              |                   |                |                |              |               |               |

1/ ADIT is calculated using a 13 month average covering the test period.

| Project | Description | AI<br>August-20                             | AJ<br>September-20 | AK<br>October-20 | AL<br>November-20 | AM<br>December-20 | AN<br>January-21 | AO<br>February-21 | AP<br>March-21 | AQ<br>April-21 | AR<br>May-21 |
|---------|-------------|---|--------------------|------------------|-------------------|-------------------|------------------|-------------------|----------------|----------------|--------------|
| 1       | 01042033    | FL6-REPL FL 3300S/UTC0, SLC0                |                    |                  | -                 |                   |                  |                   |                |                |              |
| 2       | 01043611    | FL21 REPL 24" PHASE 1 DAVIS                 |                    |                  | 37,483            |                   |                  |                   |                |                |              |
| 3       | 01044742    | SLIHP REP BL 1300 E 800S-1700S              |                    |                  | -                 |                   |                  |                   |                |                |              |
| 4       | 01044524    | SLIHP REP BL 300E 800-1700S SL              |                    |                  | 1,788             |                   |                  |                   |                |                |              |
| 5       | 01045069    | SLIHP REPL BL 500S TO GLOVERS               |                    |                  | 85,117            |                   |                  |                   |                |                |              |
| 6       | 01045134    | NOIHP-REPL BL 2ND ST OGDEN                  |                    |                  | -                 |                   |                  |                   |                |                |              |
| 7       | 01045334    | SPVHP-REP BL 820 N PROVO                    |                    |                  | 18,032            |                   |                  |                   |                |                |              |
| 8       | 01045454    | NO IHP-REPL BL 17TH ST OGDEN                |                    |                  | -                 |                   |                  |                   |                |                |              |
| 9       | 01045529    | "FL51-RELOC 15600' 12"" WEBER CO"           |                    |                  | (4,800)           |                   |                  |                   |                |                |              |
| 10      | 01045539    | NOIHP-REPL BL GLVERS TO LY0001              |                    |                  | (109,381)         |                   |                  |                   |                |                |              |
| 11      | 01045649    | "FL021-REPL 20"" W/ 6"" @ HNTSMN"           |                    |                  | -                 |                   |                  |                   |                |                |              |
| 12      | 01045765    | SLIHP-REPL BL 100 S 700W-500W               |                    |                  | -                 |                   |                  |                   |                |                |              |
| 13      | 01043612    | "FL122-REPL 24"" PHASE 2, DAVIS"            |                    |                  | (196,684)         |                   |                  |                   |                |                |              |
| 14      | 01045233    | "FL127-REP PH I, WA0603 TO FL29"            |                    |                  | 8,848,150         |                   |                  |                   |                |                |              |
| 15      | 01044523    | SLIHP REP BL S TMP ST-1000E SL              |                    |                  | -                 |                   |                  |                   |                |                |              |
| 16      | 01044768    | FL47 REPL 3500FT 12IN SR-193                |                    |                  | 22,168            |                   |                  |                   |                |                |              |
| 17      | 01046013    | FL35-REPL 1100FT OF 3IN HR0001              |                    |                  | -                 |                   |                  |                   |                |                |              |
| 18      | 01040190    | "FL14-REPL HP PIPE, ERDA"                   |                    |                  | -                 |                   |                  |                   |                |                |              |
| 19      | 01042702    | "FL34-REPL 92,376' 24"" PIPE"               |                    |                  | 6,535             |                   |                  |                   |                |                |              |
| 20      | 01043376    | "FL21 REPL 24"" PHASE 3 DAVIS"              |                    |                  | 10,597            |                   |                  |                   |                |                |              |
| 21      | 01045234    | "FL127-REP PHII, FL29 TO WL0001"            |                    |                  | 40,071,661        |                   |                  |                   |                |                |              |
| 22      | 01045235    | "FL127-REP PHIII, WL0001 - FL19"            |                    |                  | 20,918,747        |                   |                  |                   |                |                |              |
| 23      | 75119       | SLIHP-REPL BL2 NORTH TEMPLE 1000 W-2100     |                    |                  | 3,226             |                   |                  |                   |                |                |              |
| 24      | 75883       | SLIHP REPL BL 500 W 600 N-800 N             |                    |                  | 137,874           |                   |                  |                   |                |                |              |
| 25      | 77293       | FL47-RELOC 1600LF OF 12" STL SR-193&I-15    |                    |                  | -                 |                   |                  |                   |                |                |              |
| 26      | 77548       | NOIHP-REPL BL WA0048 OUTLET                 |                    |                  | -                 |                   |                  |                   |                |                |              |
| 27      | 79072       | SLIHP-INST BL 600N 1000W-2200W SLC          |                    |                  | 6,372,461         |                   |                  |                   |                |                |              |
| 28      | 79073       | SLIHP-REPL BL S TMP 200W-STATE SLC          |                    |                  | 1,487             |                   |                  |                   |                |                |              |
| 29      | 79079       | FL43-REPL 68500FT MYTON TO ROOSEVELT        |                    |                  | -                 |                   |                  |                   |                |                |              |
| 30      | 75705       | FL23-RELOC 75FT OF 12IN WELLSVILLE          |                    |                  | 87                |                   |                  |                   |                |                |              |
| 31      | 80601       | SLIHP-REPL BL31 400W 800N-500N              |                    |                  | 82,004            |                   |                  |                   |                |                |              |
| 32      | 80613       | FL29-INST 20 IN FL TAP ASSY BRIGHAM CITY    |                    |                  | -                 |                   |                  |                   |                |                |              |
| 33      | 80758       | FL47-UDOT RIGHT-OF-WAY PROJECT TRANSFER     |                    |                  | -                 |                   |                  |                   |                |                |              |
| 34      | 79080       | FL134-REPL 95500FT AND RENAME FL43-3        |                    |                  | -                 |                   |                  |                   |                |                |              |
| 35      | 79102       | FL47-REPL 150FT OF 12IN CLEARFIELD          |                    |                  | -                 |                   |                  |                   |                |                |              |
| 36      | 82891       | FL13-REPL EXISTING 12IN WITH 16IN           |                    |                  | -                 |                   |                  |                   |                |                |              |
| 37      | 86460       | FL013 Seg 2                                 |                    |                  | -                 |                   |                  |                   |                |                |              |
| 38      | 86461       | FL013 Seg 3                                 |                    |                  | -                 |                   |                  |                   |                |                |              |
| 39      | 84859       | SLIHP-REPL BL28 N TMP 2000W-1000W SLC       |                    |                  | -                 |                   |                  |                   |                |                |              |
| 40      | 87377       | FL134 Seg 4 (Phase 2)                       |                    |                  | -                 |                   |                  |                   |                |                |              |
| 41      | 87060       | NOIHP REPL BELTLINE HARRISON BLVD 7-9TH     |                    |                  | -                 |                   |                  |                   |                |                |              |
| 42      | 88008       | BL31 RET 2844' OF 16",12", 10" STEEL        |                    |                  | -                 |                   |                  |                   |                |                |              |
| 43      | 88009       | BL31 RET 2844' OF 16",12", 10" STEEL        |                    |                  | -                 |                   |                  |                   |                |                |              |
| 44      | 79365       | NOIHP-REPL BL WA0048 OUTLET                 |                    |                  | -                 |                   |                  |                   |                |                |              |
| 45      |             | <b>Total Net Investment (101)</b>           |                    |                  | <b>26,448</b>     |                   |                  |                   |                |                |              |
| 46      |             | Removal Cost                                |                    |                  | <b>76,332,999</b> |                   |                  |                   |                |                |              |
| 47      |             |   |                    |                  | <b>521,338</b>    |                   |                  |                   |                |                |              |
| 47      |             | Cumulative Plant Balances                   | 48,118,444         | 48,118,444       | 48,118,444        | 124,451,442       | 124,451,442      | 124,451,442       | 124,451,442    | 124,451,442    | 124,451,442  |
| 48      |             | Cumulative Plant Balances (Less \$80.4 Mil) | (32,281,556)       | (32,281,556)     | (32,281,556)      | 44,051,442        | 44,051,442       | 44,051,442        | 44,051,442     | 44,051,442     | 44,051,442   |
| 49      |             | Book Depreciation Rate per Month            | 0.0016             | 0.0016           | 0.0016            | 0.0016            | 0.0016           | 0.0016            | 0.0016         | 0.0016         | 0.0016       |
| 50      |             | Book Depreciation                           | 70,849             | 70,849           | 70,849            | 70,849            | 70,849           | 70,849            | 70,849         | 70,849         | 70,849       |
| 51      |             | Tax Depreciation                            |                    |                  | 138,028           | 138,028           | 455,614          | 455,614           | 455,614        | 455,614        | 455,614      |
| 52      |             | Temporary Difference (Book/Tax Depr)        |                    |                  | (67,178)          | (67,178)          | (384,764)        | (384,764)         | (384,764)      | (384,764)      | (384,764)    |
| 53      |             | Prorated DIT                                |                    |                  | (16,607)          | (16,607)          | (95,114)         | (95,114)          | (95,114)       | (95,114)       | (95,114)     |
| 54      |             | ADIT  |                    |                  | (16,607)          | (33,213)          | (128,327)        | (223,440)         | (318,554)      | (413,668)      | (508,781)    |
| 55      |             | Accumulated Depreciation                    |                    |                  | (592,187)         | (663,036)         | (733,886)        | (804,735)         | (875,585)      | (946,434)      | (1,017,283)  |
| 56      |             | 13 Month Avg (ADIT) 1/                      |                    |                  |                   | (505,114)         | (590,755)        | (679,254)         | (770,219)      | (864,926)      | (963,375)    |
| 57      |             | 13 Month Avg (Accum Depr)                   |                    |                  |                   | (1,117,265)       | (1,247,816)      | (1,386,519)       | (1,533,373)    | (1,688,379)    | (1,851,537)  |
| 58      |             | 13 Month Avg (Plant Additions)              |                    |                  |                   | 134,980,517       | 140,048,887      | 145,117,256       | 150,185,626    | 155,253,995    | 160,322,365  |
| 59      |             | 13 Month Avg (Net Plant)                    |                    |                  |                   | 54,580,517        | 59,648,887       | 64,717,256        | 69,785,626     | 74,853,995     | 79,922,365   |

1/ ADIT is calculated using a 13 month average covering the test period.

| Project | Description | AS<br>June-21                               | AT<br>July-21 | AU<br>August-21 | AV<br>September-21 | AW<br>October-21  | AX<br>November-21 | AY<br>December-21 | AZ<br>January-22 | BA<br>February-22 | BB<br>March-22 |
|---------|-------------|---|---------------|-----------------|--------------------|-------------------|-------------------|-------------------|------------------|-------------------|----------------|
| 1       | 01042033    | FL6-REPL FL 3300S/UTCo, SLCo                |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 2       | 01043611    | FL21 REPL 24" PHASE 1 DAVIS                 |               |                 | 5,846              | -                 |                   |                   |                  |                   |                |
| 3       | 01044742    | SLIHP REP BL 1300 E 800S-1700S              |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 4       | 01044524    | SLIHP REP BL 300E 800-1700S SL              |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 5       | 01045069    | SLIHP REPL BL 500S TO GLOVERS               |               |                 | 304                | -                 |                   |                   |                  |                   |                |
| 6       | 01045134    | NOIHP-REPL BL 2ND ST OGDEN                  |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 7       | 01045334    | SPVIHP-REP BL 820 N PROVO                   |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 8       | 01045454    | NO IHP-REPL BL 17TH ST OGDEN                |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 9       | 01045529    | "FL51-RELOC 15600' 12"" WEBER CO"           |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 10      | 01045539    | NOIHP-REPL BL GLVERS TO LY0001              |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 11      | 01045649    | "FL021-REPL 20"" W/ 6"" @ HNTSMN"           |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 12      | 01045765    | SLIHP-REPL BL 100 S 700W-500W               |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 13      | 01043612    | "FL122-REPL 24"" PHASE 2, DAVIS"            |               |                 | 22,513             | (570)             |                   |                   |                  |                   |                |
| 14      | 01045233    | "FL127-REP PH I, WA0603 TO FL29"            |               |                 | 202,061            | 50,369            |                   |                   |                  |                   |                |
| 15      | 01044523    | SLIHP REP BL S TMP ST-1000E SL              |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 16      | 01044768    | FL47 REPL 3500FT 12IN SR-193                |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 17      | 01046013    | FL35-REPL 1100FT OF 3IN HR0001              |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 18      | 01040190    | "FL14-REPL HP PIPE, ERDA"                   |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 19      | 01042702    | "FL34-REPL 92,376' 24"" PIPE"               |               |                 | (15,260)           | -                 |                   |                   |                  |                   |                |
| 20      | 01043376    | "FL21 REPL 24"" PHASE 3 DAVIS"              |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 21      | 01045234    | "FL127-REP PHII, FL29 TO WL0001"            |               |                 | 5,196,367          | 218,845           |                   |                   |                  |                   |                |
| 22      | 01045235    | "FL127-REP PHIII, WL0001 - FL19"            |               |                 | -                  | 12,180,309        |                   |                   |                  |                   |                |
| 23      | 75119       | SLIHP-REPL BL2 NORTH TEMPLE 1000 W-2100     |               |                 | -                  | 200,490           |                   |                   |                  |                   |                |
| 24      | 75883       | SLIHP REPL BL 500 W 600 N-800 N             |               |                 | -                  | 137,149           |                   |                   |                  |                   |                |
| 25      | 77293       | FL47-RELOC 1600LF OF 12" STL SR-193&I-15    |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 26      | 77548       | NOIHP-REPL BL WA0048 OUTLET                 |               |                 | -                  | (6,744)           |                   |                   |                  |                   |                |
| 27      | 79072       | SLIHP-INST BL 600N 1000W-2200W SLC          |               |                 | -                  | 1,978,617         |                   |                   |                  |                   |                |
| 28      | 79073       | SLIHP-REPL BL S TMP 200W-STATE SLC          |               |                 | -                  | 126,042           |                   |                   |                  |                   |                |
| 29      | 79079       | FL43-REPL 68500FT MYTON TO ROOSEVELT        |               |                 | 29,706,414         | 993,025           |                   |                   |                  |                   |                |
| 30      | 75705       | FL23-RELOC 75FT OF 12IN WELLSVILLE          |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 31      | 80601       | SLIHP-REPL BL31 400W 800N-500N              |               |                 | -                  | 814,902           |                   |                   |                  |                   |                |
| 32      | 80613       | FL29-INST 20 IN FL TAP ASSY BRIGHAM CITY    |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 33      | 80758       | FL47-UDOT RIGHT-OF-WAY PROJECT TRANSFER     |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 34      | 79080       | FL134-REPL 95500FT AND RENAME FL43-3        |               |                 | -                  | 226,850           |                   |                   |                  |                   |                |
| 35      | 79102       | FL47-REPL 150FT OF 12IN CLEARFIELD          |               |                 | -                  | 291               |                   |                   |                  |                   |                |
| 36      | 82891       | FL13-REPL EXISTING 12IN WITH 16IN           |               |                 | -                  | 7,704,462         |                   |                   |                  |                   |                |
| 37      | 86460       | FL013 Seg 2                                 |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 38      | 86461       | FL013 Seg 3                                 |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 39      | 84859       | SLIHP-REPL BL28 N TMP 2000W-1000W SLC       |               |                 | -                  | (58,432)          |                   |                   |                  |                   |                |
| 40      | 87377       | FL134 Seg 4 (Phase 2)                       |               |                 | -                  | -                 |                   |                   |                  |                   |                |
| 41      | 87060       | NOIHP REPL BELTLINE HARRISON BLVD 7-9TH     |               |                 | -                  | 302,923           |                   |                   |                  |                   |                |
| 42      | 88008       | BL31 RET 2844' OF 16", 12", 10" STEEL       |               |                 | -                  | 827,104           |                   |                   |                  |                   |                |
| 43      | 88009       | BL31 RET 2844' OF 16", 12", 10" STEEL       |               |                 | -                  | 1,591             |                   |                   |                  |                   |                |
| 44      | 79365       | NOIHP-REPL BL WA0048 OUTLET                 |               |                 | -                  | 4,967             |                   |                   |                  |                   |                |
| 45      |             | <b>Total Net Investment (101)</b>           |               |                 | <b>35,118,245</b>  | <b>25,702,190</b> |                   |                   |                  |                   |                |
| 46      |             | Removal Cost                                |               |                 | 239,850            | 175,540           |                   |                   |                  |                   |                |
| 47      |             | Cumulative Plant Balances                   | 124,451,442   | 124,451,442     | 124,451,442        | 159,569,687       | 185,271,877       | 185,271,877       | 185,271,877      | 185,271,877       | 185,271,877    |
| 48      |             | Cumulative Plant Balances (Less \$80.4 Mil) | 44,051,442    | 44,051,442      | 44,051,442         | 79,169,687        | 104,871,877       | 104,871,877       | 104,871,877      | 104,871,877       | 104,871,877    |
| 49      |             | Book Depreciation Rate per Month            | 0.0016        | 0.0016          | 0.0016             | 0.0016            | 0.0016            | 0.0016            | 0.0016           | 0.0016            | 0.0016         |
| 50      |             | Book Depreciation                           | 70,849        | 70,849          | 70,849             | 127,331           | 168,669           | 168,669           | 168,669          | 168,669           | 168,669        |
| 51      |             | Tax Depreciation                            | 455,614       | 455,614         | 455,614            | 455,614           | 455,614           | 455,614           | 611,156          | 735,083           | 735,083        |
| 52      |             | Temporary Difference (Book/Tax Depr)        | (384,764)     | (384,764)       | (384,764)          | (328,282)         | (286,945)         | (286,945)         | (442,487)        | (566,414)         | (566,414)      |
| 53      |             | Prorated DIT                                | (95,114)      | (95,114)        | (95,114)           | (81,151)          | (70,933)          | (70,933)          | (109,383)        | (140,017)         | (140,017)      |
| 54      |             | ADIT  | (603,895)     | (699,009)       | (794,123)          | (875,274)         | (946,207)         | (1,017,139)       | (1,088,072)      | (1,197,455)       | (1,477,490)    |
| 55      |             | Accumulated Depreciation                    | (1,088,133)   | (1,158,982)     | (1,229,832)        | (1,597,013)       | (1,941,222)       | (2,109,891)       | (2,278,560)      | (2,447,229)       | (2,615,898)    |
| 56      |             | 13 Month Avg (ADIT) 1/                      | (1,065,566)   | (1,171,499)     | (1,281,174)        | (1,393,936)       | (1,509,711)       | (1,629,067)       | (1,751,564)      | (1,876,338)       | (2,001,387)    |
| 57      |             | 13 Month Avg (Accum Depr)                   | (2,022,846)   | (2,202,307)     | (2,389,920)        | (2,613,430)       | (2,863,142)       | (3,102,569)       | (3,339,983)      | (3,582,698)       | (3,830,714)    |
| 58      |             | 13 Month Avg (Plant Additions)              | 165,390,734   | 170,459,104     | 175,527,473        | 182,243,803       | 189,144,833       | 193,511,678       | 196,807,599      | 200,103,519       | 203,399,440    |
| 59      |             | 13 Month Avg (Net Plant)                    | 84,990,734    | 90,059,104      | 95,127,473         | 101,843,803       | 108,744,833       | 113,111,678       | 116,407,599      | 119,703,519       | 122,999,440    |

1/ ADIT is calculated using a 13 month average covering the test period.

| Project | Description | BC<br>April-22  | BD<br>May-22 | BE<br>June-22 | BF<br>July-22 | BG<br>August-22 | BH<br>September-22 | BI<br>October-22 | BJ<br>November-22 | BK<br>December-22 | BL<br>January-23 |
|---------|-------------|---|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|------------------|
| 1       | 01042033    | FL6-REPL FL 3300S/UTC <sub>o</sub> , SLC <sub>o</sub> |              |               |               |                 |                    |                  |                   |                   |                  |
| 2       | 01043611    | FL21 REPL 24" PHASE 1 DAVIS                           |              |               |               |                 |                    |                  |                   |                   |                  |
| 3       | 01044742    | SLIHP REP BL 1300 E 800S-1700S                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 4       | 01044524    | SLIHP REP BL 300E 800-1700S SL                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 5       | 01045069    | SLIHP REPL BL 500S TO GLOVERS                         |              |               |               |                 |                    |                  |                   |                   |                  |
| 6       | 01045134    | NOIHP-REPL BL 2ND ST OGDEN                            |              |               |               |                 |                    |                  |                   |                   |                  |
| 7       | 01045334    | SPVIHP-REP BL 820 N PROVO                             |              |               |               |                 |                    |                  |                   |                   |                  |
| 8       | 01045454    | NO IHP-REPL BL 17TH ST OGDEN                          |              |               |               |                 |                    |                  |                   |                   |                  |
| 9       | 01045529    | "FL51-RELOC 15600' 12"" WEBER CO"                     |              |               |               |                 |                    |                  |                   |                   |                  |
| 10      | 01045539    | NOIHP-REPL BL GLVERS TO LY0001                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 11      | 01045649    | "FL021-REPL 20"" W/ 6"" @ HNTSMN"                     |              |               |               |                 |                    |                  |                   |                   |                  |
| 12      | 01045765    | SLIHP-REPL BL 100 S 700W-500W                         |              |               |               |                 |                    |                  |                   |                   |                  |
| 13      | 01043612    | "FL122-REPL 24"" PHASE 2, DAVIS"                      |              |               |               |                 |                    |                  |                   |                   |                  |
| 14      | 01045233    | "FL127-REP PH I, WA0603 TO FL29"                      |              |               |               |                 |                    |                  |                   |                   |                  |
| 15      | 01044523    | SLIHP REP BL S TMP ST-1000E SL                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 16      | 01044768    | FL47 REPL 3500FT 12IN SR-193                          |              |               |               |                 |                    |                  |                   |                   |                  |
| 17      | 01046013    | FL35-REPL 1100FT OF 3IN HR0001                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 18      | 01040190    | "FL14-REPL HP PIPE, ERDA"                             |              |               |               |                 |                    |                  |                   |                   |                  |
| 19      | 01042702    | "FL34-REPL 92,376' 24"" PIPE"                         |              |               |               |                 |                    |                  |                   |                   |                  |
| 20      | 01043376    | "FL21 REPL 24"" PHASE 3 DAVIS"                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 21      | 01045234    | "FL127-REP PHII, FL29 TO WL0001"                      |              |               |               |                 |                    |                  |                   |                   |                  |
| 22      | 01045235    | "FL127-REP PHIII, WL0001 - FL19"                      |              |               |               |                 |                    |                  |                   |                   |                  |
| 23      | 75119       | SLIHP-REPL BL2 NORTH TEMPLE 1000 W-2100               |              |               |               |                 |                    |                  |                   |                   |                  |
| 24      | 75883       | SLIHP REPL BL 500 W 600 N-800 N                       |              |               |               |                 |                    |                  |                   |                   |                  |
| 25      | 77293       | FL47-RELOC 1600LF OF 12" STL SR-193&I-15              |              |               |               |                 |                    |                  |                   |                   |                  |
| 26      | 77548       | NOIHP-REPL BL WA0048 OUTLET                           |              |               |               |                 |                    |                  |                   |                   |                  |
| 27      | 79072       | SLIHP-INST BL 600N 1000W-2200W SLC                    |              |               |               |                 |                    |                  |                   |                   |                  |
| 28      | 79073       | SLIHP-REPL BL S TMP 200W-STATE SLC                    |              |               |               |                 |                    |                  |                   |                   |                  |
| 29      | 79079       | FL43-REPL 68500FT MYTON TO ROOSEVELT                  |              |               |               |                 |                    |                  |                   |                   |                  |
| 30      | 75705       | FL23-RELOC 75FT OF 12IN WELLSVILLE                    |              |               |               |                 |                    |                  |                   |                   |                  |
| 31      | 80601       | SLIHP-REPL BL31 400W 800N-500N                        |              |               |               |                 |                    |                  |                   |                   |                  |
| 32      | 80613       | FL29-INST 20 IN FL TAP ASSY BRIGHAM CITY              |              |               |               |                 |                    |                  |                   |                   |                  |
| 33      | 80758       | FL47-UDOT RIGHT-OF-WAY PROJECT TRANSFER               |              |               |               |                 |                    |                  |                   |                   |                  |
| 34      | 79080       | FL134-REPL 95500FT AND RENAME FL43-3                  |              |               |               | 13,323,337.00   |                    |                  |                   |                   |                  |
| 35      | 79102       | FL47-REPL 150FT OF 12IN CLEARFIELD                    |              |               |               |                 |                    |                  |                   |                   |                  |
| 36      | 82891       | FL13-REPL EXISTING 12IN WITH 16IN                     |              |               |               |                 |                    |                  |                   |                   |                  |
| 37      | 86460       | FL013 Seg 2   |              |               |               | 15,786,576.80   |                    |                  |                   |                   |                  |
| 38      | 86461       | FL013 Seg 3   |              |               |               | 2,328,795.61    |                    |                  |                   |                   |                  |
| 39      | 84859       | SLIHP-REPL BL28 N TMP 2000W-1000W SLC                 |              |               |               |                 |                    |                  |                   |                   |                  |
| 40      | 87377       | FL134 Seg 4 (Phase 2)                                 |              |               |               | 8,112,337.00    |                    |                  |                   |                   |                  |
| 41      | 87060       | NOIHP REPL BELTLINE HARRISON BLVD 7-9TH               |              |               |               |                 |                    |                  |                   |                   |                  |
| 42      | 88008       | BL31 RET 2844' OF 16",12", 10" STEEL                  |              |               |               |                 |                    |                  |                   |                   |                  |
| 43      | 88009       | BL31 RET 2844' OF 16",12", 10" STEEL                  |              |               |               |                 |                    |                  |                   |                   |                  |
| 44      | 79365       | NOIHP-REPL BL WA0048 OUTLET                           |              |               |               |                 |                    |                  |                   |                   |                  |
| 45      |             | <b>Total Net Investment (101)</b>                     | -            | -             | -             | 39,551,046      | -                  | -                | -                 | -                 | -                |
| 46      |             | Removal Cost  |              |               |               | 602,300         |                    |                  |                   |                   |                  |
| 47      |             | Cumulative Plant Balances                             | 185,271,877  | 185,271,877   | 185,271,877   | 185,271,877     | 224,822,923        | 224,822,923      | 224,822,923       | 224,822,923       | 224,822,923      |
| 48      |             | Cumulative Plant Balances (Less \$80.4 Mil)           | 104,871,877  | 104,871,877   | 104,871,877   | 104,871,877     | 144,422,923        | 144,422,923      | 144,422,923       | 144,422,923       | 144,422,923      |
| 49      |             | Book Depreciation Rate per Month                      | 0.0016       | 0.0016        | 0.0016        | 0.0016          | 0.0016             | 0.0016           | 0.0016            | 0.0016            | 0.0016           |
| 50      |             | Book Depreciation                                     | 168,669      | 168,669       | 168,669       | 168,669         | 232,280            | 232,280          | 232,280           | 232,280           | 232,280          |
| 51      |             | Tax Depreciation                                      | 735,083      | 735,083       | 735,083       | 735,083         | 735,083            | 735,083          | 735,083           | 735,083           | 803,397          |
| 52      |             | Temporary Difference (Book/Tax Depr)                  | (566,414)    | (566,414)     | (566,414)     | (566,414)       | (502,802)          | (502,802)        | (502,802)         | (502,802)         | (571,117)        |
| 53      |             | Prorated DIT  | (140,017)    | (140,017)     | (140,017)     | (140,017)       | (124,293)          | (124,293)        | (113,736)         | (103,521)         | (93,991)         |
| 54      |             | ADIT  | (1,617,507)  | (1,757,525)   | (1,897,542)   | (2,037,560)     | (2,161,852)        | (2,286,145)      | (2,399,881)       | (2,503,402)       | (2,596,366)      |
| 55      |             | Accumulated Depreciation                              | (2,953,236)  | (3,121,905)   | (3,290,574)   | (3,459,242)     | (4,293,823)        | (4,526,103)      | (4,758,383)       | (4,990,663)       | (5,222,944)      |
| 56      |             | 13 Month Avg (ADIT) 1/                                | (2,240,035)  | (2,350,407)   | (2,453,543)   | (2,548,459)     | (2,634,173)        | (2,710,357)      | (2,776,682)       |                   |                  |
| 57      |             | 13 Month Avg (Accum Depr)                             | (4,342,648)  | (4,606,567)   | (4,875,786)   | (5,150,307)     | (5,430,128)        | (5,687,504)      | (5,919,784)       |                   |                  |
| 58      |             | 13 Month Avg (Plant Additions)                        | 209,991,281  | 213,287,201   | 216,583,122   | 219,879,043     | 223,174,963        | 224,822,923      | 224,822,923       |                   |                  |
| 59      |             | 13 Month Avg (Net Plant)                              | 129,591,281  | 132,887,201   | 136,183,122   | 139,479,043     | 142,774,963        | 144,422,923      | 144,422,923       |                   |                  |

1/ ADIT is calculated using a 13 month average covering the test period.

| Project | Description | BM<br>February-23                                     | BN<br>March-23 | BO<br>April-23 | BP<br>May-23 | BQ<br>June-23 | BR<br>July-23 | BS<br>August-23 | BT<br>September-23 |
|---------|-------------|---|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|
| 1       | 01042033    | FL6-REPL FL 3300S/UTC <sub>o</sub> , SLC <sub>o</sub> |                |                |              |               |               |                 |                    |
| 2       | 01043611    | FL21 REPL 24" PHASE 1 DAVIS                           |                |                |              |               |               |                 |                    |
| 3       | 01044742    | SLIHP REP BL 1300 E 800S-1700S                        |                |                |              |               |               |                 |                    |
| 4       | 01044524    | SLIHP REP BL 300E 800-1700S SL                        |                |                |              |               |               |                 |                    |
| 5       | 01045069    | SLIHP REPL BL 500S TO GLOVERS                         |                |                |              |               |               |                 |                    |
| 6       | 01045134    | NOIHP-REPL BL 2ND ST OGDEN                            |                |                |              |               |               |                 |                    |
| 7       | 01045334    | SPVIHP-REP BL 820 N PROVO                             |                |                |              |               |               |                 |                    |
| 8       | 01045454    | NO IHP-REPL BL 17TH ST OGDEN                          |                |                |              |               |               |                 |                    |
| 9       | 01045529    | "FL51-RELOC 15600' 12"" WEBER CO"                     |                |                |              |               |               |                 |                    |
| 10      | 01045539    | NOIHP-REPL BL GLVERS TO LY0001                        |                |                |              |               |               |                 |                    |
| 11      | 01045649    | "FL021-REPL 20"" W/ 6"" @ HNTSMN"                     |                |                |              |               |               |                 |                    |
| 12      | 01045765    | SLIHP-REPL BL 100 S 700W-500W                         |                |                |              |               |               |                 |                    |
| 13      | 01043612    | "FL122-REPL 24"" PHASE 2, DAVIS"                      |                |                |              |               |               |                 |                    |
| 14      | 01045233    | "FL127-REP PH I, WA0603 TO FL29"                      |                |                |              |               |               |                 |                    |
| 15      | 01044523    | SLIHP REP BL S TMP ST-1000E SL                        |                |                |              |               |               |                 |                    |
| 16      | 01044768    | FL47 REPL 3500FT 12IN SR-193                          |                |                |              |               |               |                 |                    |
| 17      | 01046013    | FL35-REPL 1100FT OF 3IN HR0001                        |                |                |              |               |               |                 |                    |
| 18      | 01040190    | "FL14-REPL HP PIPE, ERDA"                             |                |                |              |               |               |                 |                    |
| 19      | 01042702    | "FL34-REPL 92,376' 24"" PIPE"                         |                |                |              |               |               |                 |                    |
| 20      | 01043376    | "FL21 REPL 24"" PHASE 3 DAVIS"                        |                |                |              |               |               |                 |                    |
| 21      | 01045234    | "FL127-REP PHII, FL29 TO WL0001"                      |                |                |              |               |               |                 |                    |
| 22      | 01045235    | "FL127-REP PHIII, WL0001 - FL19"                      |                |                |              |               |               |                 |                    |
| 23      | 75119       | SLIHP-REPL BL2 NORTH TEMPLE 1000 W-2100               |                |                |              |               |               |                 |                    |
| 24      | 75883       | SLIHP REPL BL 500 W 600 N-800 N                       |                |                |              |               |               |                 |                    |
| 25      | 77293       | FL47-RELOC 1600LF OF 12" STL SR-193&I-15              |                |                |              |               |               |                 |                    |
| 26      | 77548       | NOIHP-REPL BL WA0048 OUTLET                           |                |                |              |               |               |                 |                    |
| 27      | 79072       | SLIHP-INST BL 600N 1000W-2200W SLC                    |                |                |              |               |               |                 |                    |
| 28      | 79073       | SLIHP-REPL BL S TMP 200W-STATE SLC                    |                |                |              |               |               |                 |                    |
| 29      | 79079       | FL43-REPL 68500FT MYTON TO ROOSEVELT                  |                |                |              |               |               |                 |                    |
| 30      | 75705       | FL23-RELOC 75FT OF 12IN WELLSVILLE                    |                |                |              |               |               |                 |                    |
| 31      | 80601       | SLIHP-REPL BL31 400W 800N-500N                        |                |                |              |               |               |                 |                    |
| 32      | 80613       | FL29-INST 20 IN FL TAP ASSY BRIGHAM CITY              |                |                |              |               |               |                 |                    |
| 33      | 80758       | FL47-UDOT RIGHT-OF-WAY PROJECT TRANSFER               |                |                |              |               |               |                 |                    |
| 34      | 79080       | FL134-REPL 95500FT AND RENAME FL43-3                  |                |                |              |               |               |                 |                    |
| 35      | 79102       | FL47-REPL 150FT OF 12IN CLEARFIELD                    |                |                |              |               |               |                 |                    |
| 36      | 82891       | FL13-REPL EXISTING 12IN WITH 16IN                     |                |                |              |               |               |                 |                    |
| 37      | 86460       | FL013 Seg 2   |                |                |              |               |               |                 |                    |
| 38      | 86461       | FL013 Seg 3   |                |                |              |               |               |                 |                    |
| 39      | 84859       | SLIHP-REPL BL28 N TMP 2000W-1000W SLC                 |                |                |              |               |               |                 |                    |
| 40      | 87377       | FL134 Seg 4 (Phase 2)                                 |                |                |              |               |               |                 |                    |
| 41      | 87060       | NOIHP REPL BELTLINE HARRISON BLVD 7-9TH               |                |                |              |               |               |                 |                    |
| 42      | 88008       | BL31 RET 2844' OF 16",12", 10" STEEL                  |                |                |              |               |               |                 |                    |
| 43      | 88009       | BL31 RET 2844' OF 16",12", 10" STEEL                  |                |                |              |               |               |                 |                    |
| 44      | 79365       | NOIHP-REPL BL WA0048 OUTLET                           |                |                |              |               |               |                 |                    |
| 45      |             | <b>Total Net Investment (101)</b>                     | -              | -              | -            | -             | -             | -               | -                  |
| 46      |             | Removal Cost  |                |                |              |               |               |                 |                    |
| 47      |             | Cumulative Plant Balances                             | 224,822,923    | 224,822,923    | 224,822,923  | 224,822,923   | 224,822,923   | 224,822,923     | 224,822,923        |
| 48      |             | Cumulative Plant Balances (Less \$80.4 Mil)           | 144,422,923    | 144,422,923    | 144,422,923  | 144,422,923   | 144,422,923   | 144,422,923     | 144,422,923        |
| 49      |             | Book Depreciation Rate per Month                      | 0.0016         | 0.0016         | 0.0016       | 0.0016        | 0.0016        | 0.0016          | 0.0016             |
| 50      |             | Book Depreciation                                     | 232,280        | 232,280        | 232,280      | 232,280       | 232,280       | 232,280         | 232,280            |
| 51      |             | Tax Depreciation                                      | 803,397        | 803,397        | 803,397      | 803,397       | 803,397       | 803,397         | 803,397            |
| 52      |             | Temporary Difference (Book/Tax Depr)                  | (571,117)      | (571,117)      | (571,117)    | (571,117)     | (571,117)     | (571,117)       | (571,117)          |
| 53      |             | Prorated DIT  | (82,001)       | (70,010)       | (59,180)     | (47,189)      | (35,585)      | (23,594)        | (11,991)           |
| 54      |             | ADIT  | (2,772,358)    | (2,842,368)    | (2,901,547)  | (2,948,736)   | (2,984,322)   | (3,007,916)     | (3,019,907)        |
| 55      |             | Accumulated Depreciation                              | (5,687,504)    | (5,919,784)    | (6,152,064)  | (6,384,345)   | (6,616,625)   | (6,848,905)     | (7,081,185)        |
| 56      |             | 13 Month Avg (ADIT) 1/                                |                |                |              |               |               |                 |                    |
| 57      |             | 13 Month Avg (Accum Depr)                             |                |                |              |               |               |                 |                    |
| 58      |             | 13 Month Avg (Plant Additions)                        |                |                |              |               |               |                 |                    |
| 59      |             | 13 Month Avg (Net Plant)                              |                |                |              |               |               |                 |                    |

1/ ADIT is calculated using a 13 month average covering the test period.

Calculation of Revenue Requirement

| A   | B                     |
|---|-----------------------|
|   | Revised Revenue       |
|   | <u>Requirement</u>    |
| 1 Total Net Investment                              | \$224,822,923 1/      |
| 2 Less: Amount currently in rates                   | (\$80,400,000) 2/     |
| 3 Budget Overspend in 2020                          | (\$1,181,881) 3/      |
| 4 Budget Underspend in 2021                         | <u>\$151,826 4/</u>   |
| 5 Replacement Infrastructure in Tracker             | \$143,392,868         |
| 6 Less: Accumulated Depreciation                    | (\$5,919,784) 6/      |
| 7 Accumulated Deferred Income Tax                   | <u>(2,776,682) 7/</u> |
| 8 Net Rate Base                                     | <u>\$134,696,402</u>  |
| 9 Current Commission-Allowed Pre-Tax Rate of Return | 8.90% 8/              |
| 10 Allowed Pre-Tax Return (Line 6 x Line 7)         | \$11,987,980          |
| 11 Plus: Net Depreciation Expense                   | \$2,767,482 5/        |
| 12 Net Taxes Other Than Income (1.2% x Line 6)      | <u>\$1,616,357</u>    |
| 13 Total Revenue Requirement                        | \$16,371,819          |
| 14 Tax Surcredit 3 Adjustment                       | <u>(\$401,762) 9/</u> |
| 15 Remaining Revenue Requirement                    | \$15,970,057          |
| 16 Previous Revenue Requirement                     | <u>\$12,017,878</u>   |
| 17 Incremental Revenue Requirement                  | <u>\$3,952,179</u>    |

- 1/ See Exhibit 1.1 line 47, column BI  
2/ Per Commission Order, page 14 in Docket 19-057-02.  
3/ Adjustment for the budget overspend in 2020.  
4/ Adjustment for the budget underspend in 2021.  
5/ Depreciation rate of 1.93% (Docket 19-057-03) multiplied by the net investment amount on line 3.  
6/ See Exhibit 1.1 Line 57, column BI  
7/ Depreciation for tax purposes is calculated using the average ADIT for the test period. See Exhibit 1.1 line 56, column BI  
8/ Current Commission allowed pretax return as shown in Section 2.07 of the Company's tariff  
9/ The \$401,762 is calculated by taking the remaining overcollection in the surcredit 3 account of \$136,599 and dividing it by 34%.  
The 34% represents the percentage of revenue collected from September to December 2022.