
Review of the Carrying Charges Applied to Various Dominion Energy Utah Account Balances	<u>DOCKET NO. 22-057-T02</u> <u>ORDER</u>
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ISSUED: March 30, 2022

BACKGROUND

On March 1, 2022, Dominion Energy Utah (DEU) filed an application (“Application”) with the Public Service Commission (PSC) to revise its Natural Gas Tariff No. 500 (“Tariff”), Page 8-16, to update the annual carrying charge (“Carrying Charge”) set forth in Section 8.07, Calculation of Carrying Charge. DEU seeks to increase the Carrying Charge from 3.04 percent to 3.05 percent, effective April 1, 2022. Under the Tariff, the Carrying Charge applies to its accounts 182.3, 182.4, 182.45, 191.1, 191.4, 191.5, 191.8, 191.9, and 235.1.

On March 3, 2022, the PSC issued a Notice of Filing and Comment Period. On March 10, 2022, the Division of Public Utilities (DPU) filed comments recommending the PSC approve the Application. No other party submitted comments before the March 16, or March 23, 2022 comment and reply deadlines, respectively.

DPU comments that DEU’s calculations of the proposed Carrying Charge are correct, timely, and consistent with the Carrying Charge calculation methodology approved by the PSC in its February 23, 2017 Order in Docket No. 17-057-T01 (“Order”).¹ Based on its own calculations, DPU states that, consistent with the approved methodology, DEU’s proposed Carrying Charge of 3.05 percent is equal to the simple average of the 2021 annual average Aaa and Baa Corporate interest rates published in the Mergent Bond Record.

¹ *Request for Agency Action to Review the Carrying Charges Applied to Various Questar Gas Company Balancing Accounts*, Docket No. 17-057-T01, Order issued February 23, 2017.

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DISCUSSION, FINDINGS, AND CONCLUSIONS

The PSC finds that, consistent with DPU's comments, DEU correctly calculated the Carrying Charge in accordance with the PSC-approved methodology, and that DEU timely filed its application to update the Carrying Charge before the March 1 deadline set forth in the Order.

Based on those findings, the PSC's review of the Application and Tariff, DPU's comments and recommendation, and there being no opposition to DEU's request, the PSC concludes the updated Tariff is consistent with the Order.

ORDER

The revised Tariff Page 8-16 is approved as filed, effective April 1, 2022.

DATED at Salt Lake City, Utah, March 30, 2022.

/s/ Thad LeVar, Chair

/s/ David R. Clark, Commissioner

/s/ Ron Allen, Commissioner

Attest:

/s/ Gary L. Widerburg
PSC Secretary
DW#323213

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Notice of Opportunity for Agency Review or Rehearing

Pursuant to Utah Code Ann. §§ 63G-4-301 and 54-7-15, a party may seek agency review or rehearing of this written order by filing a request for review or rehearing with the PSC within 30 days after the issuance of the order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC fails to grant a request for review or rehearing within 30 days after the filing of a request for review or rehearing, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a Petition for Review with the Utah Supreme Court within 30 days after final agency action. Any Petition for Review must comply with the requirements of Utah Code Ann. §§ 63G-4-401, 63G-4-403, and the Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on March 30, 2022, a true and correct copy of the foregoing was delivered upon the following as indicated below:

By Email:

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