

Dominion Energy Utah  
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DominionEnergy.com



April 13, 2023

Chairman Thad LeVar  
Utah Public Service Commission  
Heber M. Wells Building, 4th Floor  
P. O. Box 146751  
Salt Lake City, UT 84114-6751

Dear Chairman:

Dominion Energy Utah is providing the annual 2022 Results of Operations as called for in the Commission's Order in Docket No. 93-057-01 and as agreed to with the DPU. This Results of Operations is in the same format and uses the same model as previous Results of Operations and as submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, 09-057-16, 13-057-05, 19-057-02, and 22-057-03 General Rate Cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah in December 2022 was 8.81%, compared to 8.98% in December 2021. Fully adjusted results, as measured by return on equity, for Utah show December 2022 to be 8.74% compared to the 8.90% reported for December 2021. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book.

Dominion Energy Utah will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me at 801-324-5929.

Sincerely,

/s/ Kelly B Mendenhall  
Kelly B Mendenhall  
Director Pricing and Regulation

cc: Division of Public Utilities  
Office of Consumer Services

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## EXECUTIVE SUMMARY

This Results of Operations Report provides information on Dominion Energy Utah's (Dominion Energy, DEU, or Company) return on an unadjusted Utah jurisdictional basis for the 12 months ending December 31, 2022, using average rate base, actual customers, and actual revenues. Some adjustments are required to correctly report the accounting data on an average basis for the Utah jurisdiction. These adjustments include the calculation of average rate base, the Wexpro plant adjustment, and the removal of storage gas from rate base, calculation of imputed taxes, and accounting adjustments. On an unadjusted Utah jurisdictional basis, Dominion Energy's return on equity was 8.81%.

Also, included in the report is an adjusted return for the 12 months ending December 31, 2022, which is based on actual booked revenues, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy reserves the right to oppose these adjustments in future cases. On a fully adjusted Utah jurisdiction basis, Dominion Energy's return on equity was 8.74%.

Dominion Energy  
Utah - December 2022 Unadjusted Avg Results  
12 Months Ended : Dec-2022

12 Months Ended : Dec-2022

(A) Description	(B) Historical 12 Months Dec-22	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Utah Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>					
<b>2 Utility Operating Revenue</b>					
3 System Distribution Non-Gas Revenue	462,307,066	(29,804,770)	0	432,502,296	418,996,397
4 System Supplier Non-Gas Revenue	95,423,763	0	0	95,423,763	
5 System Commodity Revenue	710,367,597	0	0	710,367,597	
6 Pass-Through Related Other Revenue	39,409,598	0	0	39,409,598	
7 General Related Other Revenue	6,110,763	0	0	6,110,763	5,866,226
<b>8 Total Utility Operating Revenue</b>	<b>1,313,618,785</b>	<b>(29,804,770)</b>	<b>0</b>	<b>1,283,814,015</b>	<b>424,862,623</b>
<b>9 Utility Operating Expenses</b>					
<b>10 Gas Purchase Expenses</b>					
11 Utah	818,210,449	0	0	818,210,449	
12 Wyoming	26,990,508	0	0	26,990,508	
<b>13 Total</b>	<b>845,200,957</b>	<b>0</b>	<b>0</b>	<b>845,200,957</b>	<b>0</b>
<b>14 O&amp;M Expenses</b>					
15 Production	(343,189)	0	0	(343,189)	(332,184)
16 Distribution	74,841,437	0	0	74,841,437	71,748,635
17 Customer Accounts	13,351,043	0	0	13,351,043	11,378,715
18 Customer Service & Information	32,814,433	(30,296,244)	0	2,518,188	2,446,048
19 Administrative & General	32,745,361	0	0	32,745,361	31,350,315
<b>20 Total O&amp;M Expense</b>	<b>153,409,085</b>	<b>(30,296,244)</b>	<b>0</b>	<b>123,112,840</b>	<b>116,591,529</b>
<b>21 Other Operating Expenses</b>					
22 Depreciation, Depletion, Amortization	89,881,139	0	0	89,881,139	87,133,043.38
23 Taxes Other Than Income Taxes	26,498,629	0	0	26,498,629	25,334,761
24 Income Taxes	34,367,821	121,166	2,335,912	36,824,899	36,384,791
<b>25 Total Other Operating Expenses</b>	<b>150,747,589</b>	<b>121,166</b>	<b>2,335,912</b>	<b>153,204,667</b>	<b>148,852,596</b>
<b>26 Total Utility Operating Expenses</b>	<b>1,149,357,630</b>	<b>(30,175,078)</b>	<b>2,335,912</b>	<b>1,121,518,464</b>	<b>265,444,125</b>
<b>27 NET OPERATING INCOME</b>	<b>164,261,155</b>	<b>370,308</b>	<b>(2,335,912)</b>	<b>162,295,552</b>	<b>159,418,498</b>
<b>28 RATE BASE SUMMARY</b>					
<b>29 Net Utility Plant</b>					
30 101 Gas Plant In Service	3,707,350,263	(115,282,143)	0	3,592,068,120	3,466,581,512
31 105 Gas Plant Held For Future Use	0	0	0	0	0
32 106 Completed Construction Not Classified	446,573,733	(236,422,071)	0	210,151,662	205,333,132
33 108 Accumulated Depreciation	(968,496,960)	39,791,422	0	(928,705,539)	(886,397,143)
34 111 Accumulated Amort & Depletion	(6,636,083)	584,186	0	(6,051,897)	(5,849,219)
35 254 Other Regulatory Liabilities ARC & EDIT	(410,360,382)	(3,847,739)	0	(414,208,121)	(400,099,147)
<b>36 Total Net Utility Plant</b>	<b>2,768,430,571</b>	<b>(315,176,346)</b>	<b>0</b>	<b>2,453,254,225</b>	<b>2,379,569,134</b>
<b>37 Other Rate Base Accounts</b>					
38 154 Materials & Supplies	25,205,737	(1,982,543)	0	23,223,194	22,572,908
39 164-1 Gas Stored Underground	48,124,019	(48,124,019)	0	0	0
40 165 Prepayments	1,512,117	5,188,256	0	6,700,373	6,487,000
41 190008 Accum Deferred Income Tax Federal	14,248,610	28,704,872	0	42,953,482	41,585,628
42 190009 Accum Deferred Income Tax State	3,282,252	6,699,327	0	9,981,579	9,663,717
43 235-1 Customer Deposits	(2,855,761)	(646,032)	0	(3,501,793)	(3,376,855)
44 252 Contributions in Aid of Construction	0	0	0	0	0
45 253-1 Unclaimed Customer Deposits	(120,982)	17,947	0	(103,035)	(99,753)
46 255 Deferred Investment Tax Credits	0	0	0	0	0
47 282 Accum Deferred Income Taxes	(357,258,227)	7,066,542	0	(350,191,685)	(341,057,068)
48 186-7 Deferred Pension Asset	158,620,260	(14,082,687)	0	144,537,574	139,934,776
49 Working Capital - Cash	24,063,926	(690,307)	53,438	23,427,058	22,832,769
<b>50 Total Other Rate Base Accounts</b>	<b>(85,178,049)</b>	<b>(17,848,642)</b>	<b>53,438</b>	<b>(102,973,253)</b>	<b>(101,456,879)</b>
<b>51 TOTAL RATE BASE</b>	<b>2,683,252,522</b>	<b>(333,024,988)</b>	<b>53,438</b>	<b>2,350,280,972</b>	<b>2,278,112,255</b>
<b>52 RETURN ON RATE BASE</b>	<b>6.12%</b>			<b>6.91%</b>	<b>7.00%</b>
<b>53 RETURN ON EQUITY</b>	<b>7.23%</b>			<b>8.64%</b>	<b>8.81%</b>

**Utah - December 2022 Unadjusted Avg Results**  
**12 Months Ended : Dec-2022**  
**Capital Structure : AVG CAP STR**

**Imputed Tax Adjustment**

	A System Total	B Utah Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	21%	21%	$t_f$
State Income Tax Rate	4.62%	4.62%	$t_s$
Weight of Debt in Capital Structure	44.60%	44.60%	$w_D$
Cost of Debt	4.75%	4.75%	$r_D$
Net Lead Lag Days	8.350	8.350	NLD
Revenues	1,283,814,015	1,243,073,072	R
Gas Expenses	845,200,957	818,210,449	GAS
O&M Expenses	123,112,840	116,591,529	O&M
Depreciation	89,848,078	87,101,036	DEPR
Amortization	33,060	32,008	AMORT
Non-Income Taxes	26,498,629	25,334,761	NIT
Rate Base excluding CWC	2,326,853,914	2,255,279,487	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT			CWC is a function of IT, and
IT = IT* - ( $t_s + t_f \cdot (1 - t_s)$ )· $r_D$ · $w_D$ ·CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	22,758,038	21,964,772	
IT* =	36,948,054	36,503,754	
Solution:			
CWC =	23,600,470	22,797,136	
SIT =	6,908,063	6,825,502	
FIT =	29,916,836	29,559,289	
IT =	36,824,899	36,384,791	
	<hr/>		
Historically Adjusted Income Taxes	34,488,987		
Tax Adjustment	2,335,912		
<b>RATE BASE METHOD</b>			
System Average Rate Base	2,350,280,972	2,278,112,255	
Adj System Return On Rate Base	6.91%	7.00%	
Allowed Return	162,295,552	159,418,498	
System Average Rate Base	2,350,280,972	2,278,112,255	
System Weighted Cost Of Debt	2.12%	2.12%	
Imputed Interest Cost	49,747,592	48,220,022	
Taxable Return	112,547,959	111,198,477	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3272036	0.3272036	
Income Tax on Return	36,826,100	36,384,544	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	1,283,814,015	1,243,073,072	
Gas Purchase Expenses	845,200,957	818,210,449	
O&M Expenses	123,112,840	116,591,529	
Depreciation	89,848,078	87,101,036	
Amortization	33,060	32,008	
<u>Taxes Other Than Income</u>	26,498,629	25,334,761	
Net Utility Income Before Tax	199,120,450	195,803,289	
Rate Base	2,350,280,972	2,278,112,255	
<u>Proposed Weighted Cost of Debt</u>	2.12%	2.12%	
Imputed Interest	49,747,592	48,220,022	
State Taxable Income	149,372,858	147,583,268	
<u>State Income Tax Rate</u>	4.62482%	4.62482%	
State Income Tax	6,908,232	6,825,467	
Federal Taxable Income	142,464,626	140,757,801	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	29,917,571	29,559,138	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	36,825,804	36,384,605	

Dominion Energy  
Utah - December 2022 Unadjusted Avg Results  
12 Months Ended : Dec-2022

	1	2	3	4	
	Y	Y	Y	Y	
	AVG RB December 2022	Energy Efficiency & STEP Dec 2022	Underground Storage	Wexpro	TOTAL ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>					
<b>2 Utility Operating Revenue</b>					
3 System Distribution Non-Gas Revenue	0	(29,804,770)	0	0	(29,804,770)
4 System Supplier Non-Gas Revenue	0	0	0	0	0
5 System Commodity Revenue	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0
<b>8 Total Utility Operating Revenue</b>	<b>0</b>	<b>(29,804,770)</b>	<b>0</b>	<b>0</b>	<b>(29,804,770)</b>
<b>9 Utility Operating Expenses</b>					
10 Gas Purchase Expenses					
11 Utah Gas Purchase Exp	0	0	0	0	0
12 Wyoming Gas Purchase Exp	0	0	0	0	0
13 Total Gas Purchase Expenses	0	0	0	0	0
14 Utah Gathering & CO2	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0
17 O&M Expenses					
18 Production	0	0	0	0	0
19 Distribution	0	0	0	0	0
20 Customer Accounts	0	0	0	0	0
21 Customer Service & Information	0	(30,296,244)	0	0	(30,296,244)
22 Administrative & General	0	0	0	0	0
23 Total O&M Expense	0	(30,296,244)	0	0	(30,296,244)
24 Other Operating Expenses					
25 Depreciation, Depletion, Amortization	0	0	0	0	0
26 Taxes Other Than Income Taxes	0	0	0	0	0
27 Income Taxes	0	121,166	0	0	121,166
28 Total Other Operating Expenses	0	121,166	0	0	121,166
<b>29 Total Utility Operating Expenses</b>	<b>0</b>	<b>(30,175,078)</b>	<b>0</b>	<b>0</b>	<b>(30,175,078)</b>
<b>30 NET OPERATING INCOME</b>	<b>0</b>	<b>370,308</b>	<b>0</b>	<b>0</b>	<b>370,308</b>
<b>31 RATE BASE SUMMARY</b>					
<b>32 Net Utility Plant</b>					
33 101 Gas Plant In Service	(110,241,269)	0	0	(5,040,874)	(115,282,143)
34 105 Gas Plant Held For Future Use	0	0	0	0	0
35 106 Completed Construction Not Classified	(236,422,071)	0	0	0	(236,422,071)
36 108 Accumulated Depreciation	35,233,637	0	0	4,557,785	39,791,422
37 111 Accumulated Amort & Depletion	196,718	0	0	387,467	584,186
38 254 Other Regulatory Liabilities ARC	(3,847,739)	0	0	0	(3,847,739)
39 <b>Total Net Utility Plant</b>	<b>(315,080,724)</b>	<b>0</b>	<b>0</b>	<b>(95,622)</b>	<b>(315,176,346)</b>
<b>40 Other Rate Base Accounts</b>					
41 154 Materials & Supplies	(1,982,543)	0	0	0	(1,982,543)
42 164-1 Gas Stored Underground	0	0	(48,124,019)	0	(48,124,019)
43 165 Prepayments	5,188,256	0	0	0	5,188,256
44 190 Accum Deferred Income Taxes	35,404,199	0	0	0	35,404,199
45 235-1 Customer Deposits	(646,032)	0	0	0	(646,032)
46 252 Misc Customer Credits	0	0	0	0	0
47 253-1 Unclaimed Customer Deposits	17,947	0	0	0	17,947
48 255 Deferred Investment Tax Credits	0	0	0	0	0
49 282 Accum Deferred Income Taxes	7,066,542	0	0	0	7,066,542
50 186-7 Deferred Pension Asset	(14,082,687)	0	0	0	(14,082,687)
51 Working Capital - Cash	0	(690,307)	0	0	(690,307)
<b>Total Other Rate Base Accounts</b>	<b>30,965,683</b>	<b>(690,307)</b>	<b>(48,124,019)</b>	<b>0</b>	<b>(17,848,642)</b>
<b>52 TOTAL RATE BASE</b>	<b>(284,115,041)</b>	<b>(690,307)</b>	<b>(48,124,019)</b>	<b>(95,622)</b>	<b>(333,024,988)</b>

Dominion Energy  
Utah - December 2022 Adjusted Avg Results  
12 Months Ended : Dec-2022

12 Months Ended : Dec-2022

(A) Description	(B) Historical 12 Months Dec-22	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Utah Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>					
<b>2 Utility Operating Revenue</b>					
3 System Distribution Non-Gas Revenue	462,307,066	(29,804,770)	0	432,502,296	418,996,397
4 System Supplier Non-Gas Revenue	95,423,763	0	0	95,423,763	
5 System Commodity Revenue	710,367,597	0	0	710,367,597	
6 Pass-Through Related Other Revenue	39,409,598	0	0	39,409,598	
7 General Related Other Revenue	6,110,763	0	0	6,110,763	5,866,226
<b>8 Total Utility Operating Revenue</b>	<b>1,313,618,785</b>	<b>(29,804,770)</b>	<b>0</b>	<b>1,283,814,015</b>	<b>424,862,623</b>
<b>9 Utility Operating Expenses</b>					
<b>10 Gas Purchase Expenses</b>					
11 Utah	818,210,449	0	0	818,210,449	
12 Wyoming	26,990,508	0	0	26,990,508	
<b>13 Total</b>	<b>845,200,957</b>	<b>0</b>	<b>0</b>	<b>845,200,957</b>	<b>0</b>
<b>14 O&amp;M Expenses</b>					
15 Production	(343,189)	0	0	(343,189)	(332,184)
16 Distribution	74,841,437	0	0	74,841,437	71,748,635
17 Customer Accounts	13,351,043	(1,405,893)	0	11,945,151	11,604,063
18 Customer Service & Information	32,814,433	(30,296,244)	0	2,518,188	2,446,048
19 Administrative & General	32,745,361	9,779,961	0	42,525,322	40,820,880
<b>20 Total O&amp;M Expense</b>	<b>153,409,085</b>	<b>(21,922,176)</b>	<b>0</b>	<b>131,486,909</b>	<b>126,287,443</b>
<b>21 Other Operating Expenses</b>					
22 Depreciation, Depletion, Amortization	89,881,139	0	0	89,881,139	87,133,043.38
23 Taxes Other Than Income Taxes	26,498,629	0	0	26,498,629	25,334,761
24 Income Taxes	34,367,821	(1,943,344)	2,871,468	35,295,945	34,511,465
<b>25 Total Other Operating Expenses</b>	<b>150,747,589</b>	<b>(1,943,344)</b>	<b>2,871,468</b>	<b>151,675,713</b>	<b>146,979,269</b>
<b>26 Total Utility Operating Expenses</b>	<b>1,149,357,630</b>	<b>(23,865,520)</b>	<b>2,871,468</b>	<b>1,128,363,578</b>	<b>273,266,712</b>
<b>27 NET OPERATING INCOME</b>	<b>164,261,155</b>	<b>(5,939,250)</b>	<b>(2,871,468)</b>	<b>155,450,437</b>	<b>151,595,911</b>
<b>28 RATE BASE SUMMARY</b>					
<b>29 Net Utility Plant</b>					
30 101 Gas Plant In Service	3,707,350,263	(115,282,143)	0	3,592,068,120	3,466,581,512
31 105 Gas Plant Held For Future Use	0	0	0	0	0
32 106 Completed Construction Not Classified	446,573,733	(237,247,412)	0	209,326,321	204,534,074
33 108 Accumulated Depreciation	(968,496,960)	39,791,422	0	(928,705,539)	(886,397,143)
34 111 Accumulated Amort & Depletion	(6,636,083)	584,186	0	(6,051,897)	(5,849,219)
35 254 Other Regulatory Liabilities ARC & EDIT	(410,360,382)	(3,847,739)	0	(414,208,121)	(400,099,147)
<b>36 Total Net Utility Plant</b>	<b>2,768,430,571</b>	<b>(316,001,687)</b>	<b>0</b>	<b>2,452,428,884</b>	<b>2,378,770,076</b>
<b>37 Other Rate Base Accounts</b>					
38 154 Materials & Supplies	25,205,737	(1,982,543)	0	23,223,194	22,572,908
39 164-1 Gas Stored Underground	48,124,019	(48,124,019)	0	0	0
40 165 Prepayments	1,512,117	5,188,256	0	6,700,373	6,487,000
41 190008 Accum Deferred Income Tax Federal	14,248,610	28,704,872	0	42,953,482	41,585,628
42 190009 Accum Deferred Income Tax State	3,282,252	6,699,327	0	9,981,579	9,663,717
43 235-1 Customer Deposits	(2,855,761)	(646,032)	0	(3,501,793)	(3,376,855)
44 252 Contributions in Aid of Construction	0	0	0	0	0
45 253-1 Unclaimed Customer Deposits	(120,982)	17,947	0	(103,035)	(99,753)
46 255 Deferred Investment Tax Credits	0	0	0	0	0
47 282 Accum Deferred Income Taxes	(357,258,227)	49,643,349	0	(307,614,879)	(299,588,470)
48 186-7 Deferred Pension Asset	158,620,260	(158,620,260)	0	0	0
49 Working Capital - Cash	24,063,926	(545,965)	65,690	23,583,651	22,976,091
<b>50 Total Other Rate Base Accounts</b>	<b>(85,178,049)</b>	<b>(119,665,068)</b>	<b>65,690</b>	<b>(204,777,427)</b>	<b>(199,779,735)</b>
<b>51 TOTAL RATE BASE</b>	<b>2,683,252,522</b>	<b>(435,666,755)</b>	<b>65,690</b>	<b>2,247,651,457</b>	<b>2,178,990,341</b>
<b>52 RETURN ON RATE BASE</b>	<b>6.12%</b>			<b>6.92%</b>	<b>6.96%</b>
<b>53 RETURN ON EQUITY</b>	<b>7.23%</b>			<b>8.66%</b>	<b>8.74%</b>

**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**  
**Capital Structure : AVG CAP STR**

**Imputed Tax Adjustment**

	A System Total	B Utah Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	21%	21%	$t_f$
State Income Tax Rate	4.62%	4.62%	$t_s$
Weight of Debt in Capital Structure	44.60%	44.60%	$w_D$
Cost of Debt	4.75%	4.75%	$r_D$
Net Lead Lag Days	8.350	8.350	NLD
Revenues	1,283,814,015	1,243,073,072	R
Gas Expenses	845,200,957	818,210,449	GAS
O&M Expenses	131,486,909	126,287,443	O&M
Depreciation	89,848,078	87,101,036	DEPR
Amortization	33,060	32,008	AMORT
Non-Income Taxes	26,498,629	25,334,761	NIT
Rate Base excluding CWC	2,224,067,806	2,156,014,250	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT			CWC is a function of IT, and
IT = IT* - ( $t_s + t_f \cdot (1 - t_s)$ )· $r_D$ · $w_D$ ·CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	22,949,609	22,186,583	
IT* =	35,419,917	34,631,362	
Solution:			
CWC =	23,757,064	22,976,091	
SIT =	6,621,243	6,474,080	
FIT =	28,674,702	28,037,384	
IT =	35,295,945	34,511,465	
	<u>32,424,477</u>		
Historically Adjusted Income Taxes	32,424,477		
Tax Adjustment	2,871,468		
<b>RATE BASE METHOD</b>			
System Average Rate Base	2,247,651,457	2,178,990,341	
Adj System Return On Rate Base	6.92%	6.96%	
Allowed Return	155,450,437	151,595,911	
System Average Rate Base	2,247,651,457	2,178,990,341	
System Weighted Cost Of Debt	2.12%	2.12%	
Imputed Interest Cost	47,575,268	46,121,942	
Taxable Return	107,875,169	105,473,969	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3272036	0.3272036	
Income Tax on Return	35,297,146	34,511,465	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	1,283,814,015	1,243,073,072	
Gas Purchase Expenses	845,200,957	818,210,449	
O&M Expenses	131,486,909	126,287,443	
Depreciation	89,848,078	87,101,036	
Amortization	33,060	32,008	
<u>Taxes Other Than Income</u>	26,498,629	25,334,761	
Net Utility Income Before Tax	190,746,382	186,107,376	
Rate Base	2,247,651,457	2,178,990,341	
<u>Proposed Weighted Cost of Debt</u>	2.12%	2.12%	
Imputed Interest	47,575,268	46,121,942	
State Taxable Income	143,171,113	139,985,434	
<u>State Income Tax Rate</u>	4.62482%	4.62482%	
State Income Tax	6,621,412	6,474,080	
Federal Taxable Income	136,549,701	133,511,353	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	28,675,437	28,037,384	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	35,296,850	34,511,465	



**Dominion Energy  
Utah - December 2022 Adjusted Avg Results  
12 Months Ended : Dec-2022**

	1	2	3	4	7	8	9	10	11	12	13	14	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB December 2022	Energy Efficiency & STEP Dec 2022	Underground Storage	Wexpro	Bad Debt	Incentives	Sporting Events	Advertising	Don & Membership	Reserve accrual	Labor Adj	Pension	TOTAL ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>													
<b>2 Utility Operating Revenue</b>													
3 System Distribution Non-Gas Revenue	0	(29,804,770)	0	0	0	0	0	0	0	0	0	0	(29,804,770)
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>8 Total Utility Operating Revenue</b>	<b>0</b>	<b>(29,804,770)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(29,804,770)</b>
<b>9 Utility Operating Expenses</b>													
<b>10 Gas Purchase Expenses</b>													
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>13 Total Gas Purchase Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>16 Total Gathering &amp; CO2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>17 O&amp;M Expenses</b>													
18 Production	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Customer Accounts	0	0	0	0	(1,405,893)	0	0	0	0	0	0	0	(1,405,893)
21 Customer Service & Information	0	(30,296,244)	0	0	0	0	0	0	0	0	0	0	(30,296,244)
22 Administrative & General	0	0	0	0	0	(2,185,441)	0	0	(181,867)	496,440	3,196,311	8,454,518	9,779,961
<b>23 Total O&amp;M Expense</b>	<b>0</b>	<b>(30,296,244)</b>	<b>0</b>	<b>0</b>	<b>(1,405,893)</b>	<b>(2,185,441)</b>	<b>0</b>	<b>0</b>	<b>(181,867)</b>	<b>496,440</b>	<b>3,196,311</b>	<b>8,454,518</b>	<b>(21,922,176)</b>
<b>24 Other Operating Expenses</b>													
25 Depreciation, Depletion, Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Taxes Other Than Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
27 Income Taxes	0	121,166	0	0	346,603	538,790	0	0	44,837	(122,390)	(788,006)	(2,084,344)	(1,943,344)
<b>28 Total Other Operating Expenses</b>	<b>0</b>	<b>121,166</b>	<b>0</b>	<b>0</b>	<b>346,603</b>	<b>538,790</b>	<b>0</b>	<b>0</b>	<b>44,837</b>	<b>(122,390)</b>	<b>(788,006)</b>	<b>(2,084,344)</b>	<b>(1,943,344)</b>
<b>29 Total Utility Operating Expenses</b>	<b>0</b>	<b>(30,175,078)</b>	<b>0</b>	<b>0</b>	<b>(1,059,289)</b>	<b>(1,646,651)</b>	<b>0</b>	<b>0</b>	<b>(137,030)</b>	<b>374,050</b>	<b>2,408,305</b>	<b>6,370,174</b>	<b>(23,865,520)</b>
<b>30 NET OPERATING INCOME</b>	<b>0</b>	<b>370,308</b>	<b>0</b>	<b>0</b>	<b>1,059,289</b>	<b>1,646,651</b>	<b>0</b>	<b>0</b>	<b>137,030</b>	<b>(374,050)</b>	<b>(2,408,305)</b>	<b>(6,370,174)</b>	<b>(5,939,250)</b>
<b>31 RATE BASE SUMMARY</b>													
<b>32 Net Utility Plant</b>													
33 101 Gas Plant In Service	(110,241,269)	0	0	(5,040,874)	0	0	0	0	0	0	0	0	(115,282,143)
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	(236,422,071)	0	0	0	0	(825,341)	0	0	0	0	0	0	(237,247,412)
36 108 Accumulated Depreciation	35,233,637	0	0	4,557,785	0	0	0	0	0	0	0	0	39,791,422
37 111 Accumulated Amort & Depletion	196,718	0	0	387,467	0	0	0	0	0	0	0	0	584,186
38 254 Other Regulatory Liabilities ARC	(3,847,739)	0	0	0	0	0	0	0	0	0	0	0	(3,847,739)
<b>39 Total Net Utility Plant</b>	<b>(315,080,724)</b>	<b>0</b>	<b>0</b>	<b>(95,622)</b>	<b>0</b>	<b>(825,341)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(316,001,687)</b>
<b>40 Other Rate Base Accounts</b>													
41 154 Materials & Supplies	(1,982,543)	0	0	0	0	0	0	0	0	0	0	0	(1,982,543)
42 164-1 Gas Stored Underground	0	0	(48,124,019)	0	0	0	0	0	0	0	0	0	(48,124,019)
43 165 Prepayments	5,188,256	0	0	0	0	0	0	0	0	0	0	0	5,188,256
44 190 Accum Deferred Income Taxes	35,404,199	0	0	0	0	0	0	0	0	0	0	0	35,404,199
45 235-1 Customer Deposits	(646,032)	0	0	0	0	0	0	0	0	0	0	0	(646,032)
46 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
47 253-1 Unclaimed Customer Deposits	17,947	0	0	0	0	0	0	0	0	0	0	0	17,947
48 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
49 282 Accum Deferred Income Taxes	7,066,542	0	0	0	0	0	0	0	0	0	0	42,576,806	49,643,348
50 196-7 Deferred Pension Asset	(14,062,687)	0	0	0	0	0	0	0	0	0	0	(144,537,574)	(158,600,260)
51 Working Capital - Cash	0	(690,307)	0	0	(24,233)	(37,670)	0	0	(3,135)	8,557	55,094	145,729	(545,965)
<b>51 Total Other Rate Base Accounts</b>	<b>30,965,683</b>	<b>(690,307)</b>	<b>(48,124,019)</b>	<b>0</b>	<b>(24,233)</b>	<b>(37,670)</b>	<b>0</b>	<b>0</b>	<b>(3,135)</b>	<b>8,557</b>	<b>55,094</b>	<b>(101,815,039)</b>	<b>(119,665,068)</b>
<b>52 TOTAL RATE BASE</b>	<b>(284,115,041)</b>	<b>(690,307)</b>	<b>(48,124,019)</b>	<b>(95,622)</b>	<b>(24,233)</b>	<b>(863,011)</b>	<b>0</b>	<b>0</b>	<b>(3,135)</b>	<b>8,557</b>	<b>55,094</b>	<b>(101,815,039)</b>	<b>(435,666,755)</b>

## INPUTS

This section contains a summary and detail of DEU information for the 12 months ending December 31, 2022. This information is obtained from Dominion Energy's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2022 was 24.6536%.

### **Lead-Lag Days**

The 8.35 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy and used in Docket No. 22-057-03.

## **Historical Revenues from Financial Report**







Rate Class	Description	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	12-Month Total OR Average Dec-22
	Supplier Non-Gas Revenue	20,007,132	16,131,634	11,868,799	4,072,034	2,499,915	1,327,156	1,212,961	1,159,451	11,868,799	2,345,951	14,366,644	19,194,634	106,055,110
	Non-Core DING Revenue Credits	9,209	9,204	8,869	9,247	9,825	6,711	8,196	6,145	8,869	7,863	9,177	10,180	101,296
	Commodity Revenue	112,509,433	91,344,259	67,489,863	50,029,632	30,830,980	14,713,971	13,716,068	15,031,408	67,489,863	33,388,479	115,837,142	148,992,217	761,401,415
	System Total Tariff Revenue	204,823,877	168,769,439	130,228,019	86,860,541	58,354,111	35,616,157	33,222,874	34,375,793	104,887,370	63,115,615	178,940,702	237,283,303	1,336,277,801
	# of Customers	1,144,709	1,145,950	1,148,830	1,152,194	1,153,406	1,156,987	1,157,911	1,158,566	1,162,319	1,161,545	1,164,390	1,169,721	1,156,300
	Sales Dth	21,653,659	17,509,342	12,928,563	9,586,005	5,907,340	2,827,357	2,624,805	2,522,749	12,928,563	5,541,942	16,472,921	20,862,978	131,366,223
	Transportation Dth	10,576,138	9,269,484	8,450,429	7,843,282	7,782,346	7,581,288	8,205,663	8,442,196	8,450,429	8,417,685	9,586,988	10,314,634	104,920,562
	System Total Dth	32,229,797	26,778,826	21,378,992	17,429,268	13,689,685	10,408,645	10,830,468	10,964,945	21,378,992	13,959,627	26,059,909	31,177,613	236,286,785





## **Utility Operating Expenses from Financial Report**



		Historical												
		12 Months Ending												
		12/30/2021												
FERC Acct	Description	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Dec-22
573	Utah	(1,760,724)	(1,625,480)	(2,379,582)	(335,461)	(2,762,688)	(4,846,426)	(7,555,401)	(8,902,242)	(14,525,200)	(12,592,311)	(8,498,069)	(8,486,139)	(74,269,723)
574	Wyoming	(50,534)	(52,868)	(90,145)	(12,131)	(122,927)	(148,345)	(199,296)	(228,263)	(432,271)	(452,661)	(270,963)	(285,064)	(2,345,467)
575	808200 Total	(1,811,258)	(1,678,348)	(2,469,727)	(347,592)	(2,885,615)	(4,994,771)	(7,754,697)	(9,130,505)	(14,957,471)	(13,044,971)	(8,769,032)	(8,771,203)	(76,615,190)
576														
577	808.3 Working Gas Storage													
578	Utah	219,078	222,143	215,585	218,226	210,497	205,093	197,722	190,328	188,088	189,132	192,871	195,798	2,444,562
579	Wyoming	6,288	7,225	8,167	7,892	9,366	6,278	5,215	4,880	5,598	6,799	6,150	6,577	80,434
580	808300 Total	225,366	229,368	223,752	226,118	219,864	211,371	202,937	195,209	193,686	195,930	199,021	202,375	2,524,996
581														
582	813 Other Gas Supply Expenses - Gas Cost													
583	Utah	17,416,052	17,377,941	17,166,878	15,931,166	16,128,262	15,670,265	27,242,461	18,101,334	17,636,009	17,054,177	18,695,753	36,350,351	234,770,650
584	Wyoming	499,854	565,209	650,328	576,104	717,635	479,653	718,599	464,137	524,849	613,053	596,119	1,221,071	7,626,610
585	813000 Total	17,915,906	17,943,151	17,817,206	16,507,270	16,845,897	16,149,917	27,961,060	18,565,471	18,160,857	17,667,230	19,291,872	37,571,422	242,397,260
586														
587	813 Other Gas Supply Expenses - SNG Cost													
588	Utah													0
589	Wyoming													0
590	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
591														
592	813.5 CO2 Processing Expenses													
593	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
594	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
595	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
596														
597	858 Transportation GRI & ACA - Gas Cost													
598	Utah	7,848,638	7,163,934	6,685,249	4,781,857	5,215,180	4,540,786	4,489,909	4,493,661	5,238,382	5,190,555	6,702,754	7,965,585	70,316,491
599	Wyoming	225,262	233,004	253,255	172,922	232,052	138,989	118,434	115,222	155,895	186,587	213,719	267,578	2,312,919
600	858000 Total	8,073,899	7,396,938	6,938,504	4,954,779	5,447,233	4,679,776	4,608,344	4,608,883	5,394,277	5,377,142	6,916,473	8,233,163	72,629,410
601														
602	858 Trans & Comp of Gas by Others - SNG Cost													
603	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
604	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
605	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
606														
607	<b>System Total Gas Purchase Expenses</b>													
608	Utah Gas Purchase Expenses	130,682,418	106,802,590	79,028,822	54,756,323	37,429,827	18,353,759	17,975,490	18,676,970	20,152,605	37,001,007	129,187,258	165,981,969	816,029,038
609	Wyoming Gas Purchase Expenses	3,750,684	3,473,703	2,993,827	1,980,101	1,665,459	561,792	474,156	478,897	599,743	1,330,089	4,119,169	5,575,622	27,003,240
610														
611														
612	<b>System Total Gas Purchase Expenses</b>	134,433,102	110,276,294	82,022,649	56,736,424	39,095,287	18,915,551	18,449,646	19,155,867	20,752,348	38,331,096	133,306,426	171,557,590	843,032,278
613	Total Gas Pu CHECK	0	0	0	0	0	0	2,098	8,501	106,796	(109,261)	(513,283)	(1,110,454)	
614														
615	<b>OPERATION AND MAINTENANCE EXPENSES</b>													
616														
617	<b>Production Expenses</b>													
618														
619	810000 Gas Used for Compressor Station Fuel	0	(13)	(3,240)	(6)	(6)	(3,105)	(6)	0	(7)	(4,480)	0	(4,364)	(15,226)
620	812000 Gas Used for Other Utility Operations	(51,915)	(52,188)	(42,209)	(31,356)	(20,289)	(12,262)	(6,195)	(5,826)	(8,242)	(8,822)	(26,155)	(62,505)	(327,963)
621														
622	<b>Total Production Expenses</b>	(51,915)	(52,201)	(45,449)	(31,362)	(20,294)	(15,367)	(6,201)	(5,826)	(8,249)	(13,302)	(26,155)	(66,870)	(343,189)
623	WY	(1,448)	(1,644)	(1,659)	(1,095)	(865)	(456)	(159)	(146)	(238)	(462)	(808)	(2,173)	(11,154)
624	<b>Distribution Operations &amp; Maintenance Expenses</b>													
625														
626	870 Operation Supervision & Engineering													
627	Utah	1,069,280	645,440	648,258	394,055	600,169	617,788	732,149	740,343	671,183	558,615	623,345	706,465	8,007,090
628	Wyoming	63,615	44,871	43,999	30,861	45,595	39,922	48,214	47,108	46,598	42,517	49,452	49,110	551,862
629	Total	1,132,895	690,311	692,258	424,916	645,764	657,710	780,363	787,451	717,781	601,131	672,797	755,575	8,558,952
630														
631	871 Distribution Load Dispatching													
632	Utah	28,334	34,919	34,582	37,548	74,903	38,324	37,438	316,839	38,964	(37,129)	368,682	136,119	1,109,523
633	Wyoming	865	1,082	532	437	452	552	382	447	465	334	2,393	3,294	11,236
634	Total	29,199	36,001	35,113	37,985	75,355	38,877	37,820	317,286	39,429	(36,796)	371,075	139,413	1,120,759
635														
636	872 Compressor Station Labor & Expenses													
637	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
638	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
639	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
640														
641	873 Compressor Station Fuel & Power													
642	Utah	0	0	0	0	0	0	1,306	(1,306)	0	0	0	0	0
643	Wyoming	0	0	0	0	0	0	0	0	0	11	28	5	44
644	Total	0	0	0	0	0	0	1,306	(1,306)	0	11	28	5	44
645														
646	874 Mains & Service Expenses													
647	Utah	1,224,056	1,428,604	1,523,369	1,783,850	1,675,483	1,940,778	1,691,907	1,763,607	1,916,229	1,586,069	1,479,673	1,533,402	19,547,028
648	Wyoming	31,947	27,095	38,458	34,079	50,737	61,900	44,391	59,433	46,048	54,025	58,676	35,980	542,770

FERC Acct	Description	12/30/2021												
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	12 Months Ending Dec-22
649	Total	1,256,004	1,455,699	1,561,827	1,817,929	1,726,220	2,002,678	1,736,298	1,823,040	1,962,277	1,640,094	1,538,349	1,569,383	20,089,798
650														
651 875	Measuring & Regulating Station Expenses													
652 875	Utah	482,507	336,856	419,571	154,241	193,784	177,890	187,794	214,383	151,756	156,330	463,888	298,147	3,237,145
653 875	Wyoming	14,274	9,951	12,115	4,508	5,296	5,287	5,536	6,451	4,306	4,682	13,037	8,779	94,221
654	Total	496,781	346,807	431,686	158,749	199,080	183,177	193,330	220,833	156,062	161,012	476,924	306,926	3,331,366
655														
656 878	Meter & House Regulator Expenses													
657 878	Utah	211,805	174,066	197,682	175,750	226,214	185,583	216,269	238,402	228,735	256,334	254,435	367,380	2,732,654
658 878	Wyoming	15,391	14,319	23,771	15,954	11,304	16,131	15,928	20,885	16,642	18,997	18,379	28,341	216,042
659	Total	227,196	188,384	221,452	191,704	237,518	201,715	232,198	259,287	245,378	275,331	272,813	395,720	2,948,696
660														
661 879	Customer Installations Expenses													
662 879	Utah	170,627	139,528	167,455	135,178	156,370	137,401	144,844	146,211	148,211	166,783	192,311	236,404	1,941,323
663 879	Wyoming	3,664	6,316	4,754	4,590	5,467	1,678	3,138	3,519	3,153	4,176	8,344	11,660	60,459
664	Total	174,291	145,844	172,209	139,768	161,837	139,079	147,983	149,730	151,364	170,958	200,656	248,064	2,001,781
665														
666 880	Other Expenses													
667 880	Utah	1,021,195	1,358,864	2,171,929	1,408,930	1,848,074	1,323,032	1,902,229	1,893,688	1,454,698	2,065,418	1,810,875	1,556,569	19,815,500
668 880	Wyoming	112,037	95,748	174,950	123,490	116,481	105,251	93,473	99,704	63,667	111,189	123,363	107,261	1,326,613
669	Total	1,133,232	1,454,612	2,346,879	1,532,421	1,964,555	1,428,283	1,995,702	1,993,392	1,518,364	2,176,606	1,934,237	1,663,830	21,142,113
670														
671 881	Rents													
672 881	Utah	1,936	1,502	30,463	10,593	11,724	11,462	11,726	49,523	12,131	12,288	11,048	13,766	178,161
673 881	Wyoming	64	50	34	30	88	59	68	83	81	85	44	132	799
674	Total	2,000	1,552	30,497	10,623	11,792	11,521	11,794	49,606	12,212	12,373	11,093	13,898	178,960
675														
676 885	Maintenance Supervision & Engineering													
677 885	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
678 885	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
679	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
680														
681 886	Maintenance of Structures & Improvements													
682 886	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
683 886	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
684	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
685														
686 887	Maintenance of Mains													
687 887	Utah	809,462	783,976	834,726	821,357	912,573	817,348	805,673	449,366	810,137	803,315	664,404	744,545	9,256,882
688 887	Wyoming	1,225	1,960	1,611	3,540	4,127	7,120	4,735	3,466	1,710	3,666	1,760	9,633	44,553
689	Total	810,687	785,937	836,337	824,897	916,700	824,468	810,408	452,833	811,847	806,981	666,163	754,179	9,301,435
690														
691 888	Maint of Compressor Station Equipment													
692 888	Utah	241,777	269,922	234,846	250,466	290,665	335,035	304,599	421,176	323,618	250,974	345,974	367,454	3,636,508
693 888	Wyoming	3,721	4,111	3,560	2,959	3,598	4,019	3,887	3,984	2,995	3,758	3,827	5,221	45,640
694	Total	245,498	274,034	238,405	253,425	294,264	339,053	308,486	425,160	326,614	254,733	349,802	372,675	3,682,149
695														
696 889	Maint of Meas. & Reg. Station Equipment													
697 889	Utah	6,247	22,043	41,271	30,134	39,339	33,284	57,019	20,079	26,161	36,531	25,476	16,449	354,033
698 889	Wyoming	193	682	1,276	932	1,217	1,029	1,797	621	809	1,130	788	509	10,983
699	Total	6,440	22,724	42,548	31,066	40,556	34,313	58,816	20,700	26,970	37,661	26,264	16,958	365,016
700														
701 892	Maintenance of Services													
702 892	Utah	82,715	78,958	70,417	65,441	81,871	84,222	84,218	102,643	86,773	86,065	80,298	86,059	989,680
703 892	Wyoming	5,434	2,100	2,385	2,799	6,397	5,764	4,245	3,718	4,187	4,704	1,145	2,819	45,695
704	Total	88,149	81,058	72,802	68,239	88,268	89,986	88,463	106,361	90,959	90,768	81,443	88,878	1,035,375
705														
706 893	Maintenance of Meters & House Regulators													
707 893	Utah	94,065	64,604	106,820	49,921	94,074	75,025	69,653	91,571	68,967	76,016	58,164	94,228	943,108
708 893	Wyoming	7,398	12,388	17,062	6,416	20,994	11,770	5,512	8,841	17,635	11,765	6,110	15,994	141,886
709	Total	101,463	76,993	123,882	56,337	115,068	86,795	75,166	100,412	86,602	87,782	64,274	110,222	1,084,995
710														
711 8941	Maintenance of Communication Equipment													
712 8941	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
713 8941	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
714	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
715														
716 8942	Maintenance of Other Equipment													
717 8942	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
718 8942	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
719	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
720														
721	<b>System Total Distribution O&amp;M Expenses</b>													
722	Utah Distribution O&M Expenses	5,444,006	5,339,283	6,481,388	5,317,463	6,205,243	5,777,173	6,246,824	6,446,526	5,937,563	6,017,608	6,378,572	6,156,986	71,748,635
723	Wyoming Distribution O&M Expenses	259,828	220,672	324,506	230,596	271,733	260,482	231,307	258,260	208,296	261,037	287,346	278,738	3,092,802
724														
725	<b>System Total Distribution O&amp;M Expenses</b>	5,703,834	5,559,955	6,805,894	5,548,059	6,476,976	6,037,656	6,478,131	6,704,785	6,145,859	6,278,645	6,665,918	6,435,724	74,841,437





		12/30/2021												Historical
FERC Acct	Description	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	12 Months Ending Dec-22
868 404	Distribution - Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
869 404	Distribution - Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
870 404	General	0	0	0	0	0	0	0	0	0	0	0	33,060	33,060
871	Total Amortization Expense	0	0	0	0	0	0	0	0	0	0	0	33,060	33,060
872														
873	<b>Total Depreciation, Deplec &amp; Amort</b>	7,238,855	7,253,751	7,262,660	7,306,461	7,575,124	7,543,877	7,412,480	7,444,557	7,481,273	7,615,210	7,684,549	8,062,342	89,881,139
874														
875	<b>Tax Expenses</b>													
876 408	Taxes Other Than Income Taxes													
877 408	Production	0	0	0	0	0	0	0	0	0	0	0	0	0
878 408	Distribution - Wyoming	116,001	136,202	95,391	98,242	91,240	81,891	73,872	71,709	73,175	76,853	104,554	109,830	1,128,962
879 408	Distribution - Utah	2,373,405	2,599,250	2,278,292	2,366,133	2,379,201	2,367,585	2,370,940	2,371,583	2,290,086	1,498,018	(644,047)	2,023,103	24,273,548
880 408	General	98,815	245,347	(97,742)	74,518	68,271	74,180	70,884	79,916	141,942	67,855	50,254	221,880	1,096,120
881	Total Other Taxes	2,588,221	2,980,799	2,275,941	2,538,893	2,538,712	2,523,656	2,515,697	2,523,208	2,505,203	1,642,726	(489,239)	2,354,813	26,498,629
882		0	0	0	0	0	0	0	0	0	0	0	0	0
883 409100	Income Taxes - Federal	11,369,580	7,467,164	7,149,642	1,970,993	173,576	(2,453,204)	(5,956,495)	(2,997,205)	(2,501,163)	(754,798)	2,417,405	(23,751,983)	(7,866,489)
884														
885 409111	Income Taxes - State	2,682,058	1,761,373	1,555,716	454,835	39,794	(566,754)	(1,380,211)	(692,367)	(577,839)	(35,285)	556,513	(5,472,216)	(1,674,383)
886														
887 410100	Deferred Income Taxes	(2,898,627)	(847,777)	(2,192,212)	(709,085)	(441,620)	1,520,564	4,609,811	1,562,761	1,535,551	902,786	2,472,394	30,813,834	36,328,379
888														
889 410111	Deferred State Income Tax	(607,688)	(123,839)	(2,044,912)	(89,199)	(27,439)	425,647	1,250,308	435,391	425,054	109,058	581,720	7,246,213	7,580,314
890														
891 411400	Investment Tax Credit Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
892														
893	South Georgia Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0
894														
895	Section 29 Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
896														
897	<b>Total Tax Expenses</b>	13,133,544	11,237,720	6,744,175	4,166,437	2,283,023	1,449,908	1,039,109	831,788	1,386,805	1,864,487	5,538,793	11,190,661	60,866,450
898	check	0	0	0	0	0	0	0	0	0	0	0	0	0
899														
900	<b>Total Utility Other Operating Expenses</b>	20,372,399	18,491,471	14,006,835	11,472,897	9,858,147	8,993,785	8,451,589	8,276,345	8,868,079	9,479,696	13,223,343	19,253,003	150,747,589
901														
902														
903	<b>SYSTEM TOTAL UTILITY OPERATING EXPENSES</b>	170,736,127	142,828,064	110,042,811	80,067,118	60,839,784	37,572,258	38,247,189	38,144,787	40,255,221	60,154,542	160,739,269	207,561,782	1,147,188,952

## **Rate Base from Financial Report**



	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	13-Month Avg Period Ended 12/31/2022		
<b>UTILITY RATE BASE</b>																	
101	Intangible Plant																
	Gas Plant In Service																
	Intangible Plant																
1	302	Franchises & Consents															
2		Distribution - Wyoming														10,883.08	
3		2,110,492	2,110,492	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,213,069	2,200,247.15		
4		Distribution - Utah															
5		<b>Total Intangible Plant</b>														<b>2,211,130.23</b>	
6		Production & Gathering Plant															
7		Land & Land Rights															
8	325	6,266,764	6,266,764	6,815,651	6,266,764	6,266,764	6,266,764	6,266,764	6,266,764	6,266,764	6,266,764	6,266,764	6,266,764	6,266,764	6,312,504.88		
9	326...9	Structures														1,437,704.34	
10	330	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,294	52,175,293.81		
11	331	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356	17,216,356.05		
12	332...4	Field Lines & Comp, Meas & Reg St Eqpt														2,693,816.12	
13	336	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,015	57,014.71		
14	337	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,187	121,186.63		
15		Other Equipment															
16		<b>Total Production &amp; Gathering Plant</b>														<b>80,013,876.54</b>	
17		Distribution Plant															
18	374	Land & Land Rights															
19		Wyoming															451,318.04
20		451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318	451,318.04		
21		23,753,887	23,785,733	23,786,061	24,336,170	24,336,533	24,337,729	24,337,773	24,339,293	24,340,298	24,340,298	24,340,298	24,343,861	24,343,861	24,222,743.39		
22		<b>Total</b>														<b>24,674,061.43</b>	
23		Utah															
24	375	Structures & Improvements															
25		Wyoming															1,730,824.18
26		1,745,115	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,203	1,730,824.18		
27		18,625,620	18,640,532	18,640,532	18,699,768	18,699,768	18,699,768	18,699,768	18,699,768	18,699,768	18,699,768	18,699,768	18,699,768	18,699,768	18,686,805.39		
28		<b>Total</b>														<b>20,417,629.57</b>	
29	376	Mains															
30		Dist - Wy - Mains - SD															
31		Dist - Wy - Mains - LD															
32		Dist - Wy - Mains - Feeders															
33		Wyoming															60,701,935.54
34		60,653,810	59,686,377	60,099,371	60,168,742	60,412,415	60,512,423	60,512,423	60,512,423	61,273,804	61,409,887	61,409,887	61,399,037	61,399,067	60,701,935.54		
35		Dist - Ut - Mains - SD															
36		Dist - Ut - Mains - LD															
37		Dist - Ut - Mains - Feeders															
38		1,968,966,497	2,004,134,523	2,059,862,925	2,064,705,738	2,075,396,223	2,078,109,550	2,091,489,875	2,115,601,618	2,119,541,943	2,128,411,059	2,129,206,032	2,137,066,272	2,178,466,918	2,089,770,205.45		
39		<b>Total</b>														<b>2,150,472,140.99</b>	
40	377	Compressor Station Equipment															
41		Wyoming															37,397.09
42		-	-	-	-	-	-	-	-	99,726	99,726	99,726	99,726	99,726	37,397.09		
43		16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,683	16,267,682.99		
44		<b>Total</b>														<b>16,305,080.08</b>	
45	378	Measuring & Regulation Station Equip															
46		Wyoming															8,784,367.89
47		8,558,201	8,373,564	8,373,564	8,373,579	8,373,579	8,373,579	8,373,579	8,373,579	9,454,922	9,454,922	9,455,592	9,435,238	9,435,238	8,784,367.89		
48		131,731,779	133,034,585	135,251,635	135,817,150	137,264,835	137,364,749	138,272,844	140,447,947	139,657,057	140,012,829	141,220,475	142,896,190	147,419,557	138,401,330.20		
49		<b>Total</b>														<b>147,185,698.09</b>	
50	380	Services															
51		Wyoming															21,996,670.50
52		22,506,439	21,911,421	21,911,421	21,911,421	21,911,421	21,911,421	21,911,421	21,911,421	21,911,421	21,911,421	22,204,316	22,204,316	22,190,803	21,996,670.50		
53		419,628,792	420,222,284	420,222,142	420,221,385	420,220,662	420,220,151	420,219,789	420,219,789	420,219,789	420,217,597	420,217,597	420,217,597	420,031,218	420,187,398.93		
54		<b>Total</b>														<b>442,184,069.43</b>	









## **AVERAGE RATE BASE ADJUSTMENT**

Based on the Commission order on test period in Docket 07-057-13, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown in the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - December 2022 Adjusted Avg Results				
12 Months Ended : Dec-2022				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-22	Average All Accounts AVG RB December 2022	Average Adjustment
<b>UTILITY RATE BASE</b>				
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	2,213,069	2,200,247	(12,822)
	Total Intangible Plant	2,223,952	2,211,130	(12,822)
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,312,505	45,741
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	80,013,877	45,741
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	451,318	-
	Utah	24,343,861	24,222,743	(121,118)
	Total	24,795,179	24,674,061	(121,118)
375	Structures & Improvements			
	Wyoming	1,730,203	1,730,824	621
	Utah	18,699,768	18,686,805	(12,962)
	Total	20,429,970	20,417,630	(12,341)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming	61,399,067	60,701,936	(697,131)
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	2,178,466,918	2,089,770,205	(88,696,713)
	Total	2,239,865,985	2,150,472,141	(89,393,844)
377	Compressor Station Equipment			
	Wyoming	99,726	37,397	(62,328)
	Utah	16,267,683	16,267,683	-
	Total	16,367,409	16,305,080	(62,328)
378	Measuring & Regulation Station Equip			
	Wyoming	9,435,238	8,784,368	(650,870)
	Utah	147,419,557	138,401,330	(9,018,227)
	Total	156,854,795	147,185,698	(9,669,097)
380	Services			
	Wyoming	22,190,803	21,996,671	(194,132)
	Utah	420,031,218	420,187,399	156,181
	Total	442,222,021	442,184,069	(37,951)
381...2	Meters & Meter Installation			
	Wyoming	10,373,749	10,406,938	33,188
	Utah	400,378,501	399,983,680	(394,821)
	Total	410,752,250	410,390,617	(361,633)
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	-
	Utah	14,227,957	14,227,942	(14)
	Total	14,668,009	14,667,995	(14)
387	Other Equipment			
	Wyoming	202,489	227,938	25,449
	Utah	4,039,911	3,525,337	(514,574)
	Total	4,242,400	3,753,275	(489,125)

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - December 2022 Adjusted Avg Results				
12 Months Ended : Dec-2022				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-22	Average All Accounts AVG RB December 2022	Average Adjustment
<b>UTILITY RATE BASE</b>				
	Total Distribution Plant	3,330,198,018	3,230,050,567	(100,147,451)
389	Land & Land Rights			
	Distribution - Wyoming	15,217	12,333	(2,884)
	Distribution - Utah	9,783,463	9,561,816	(221,648)
	Total	9,798,680	9,574,149	(224,531)
390	Structures & Improvements			
	Distribution - Wyoming	6,343,806	6,321,989	(21,817)
	Distribution - Utah	47,143,463	45,022,901	(2,120,562)
	General	53,849,850	53,849,850	-
	Total	107,337,120	105,194,740	(2,142,380)
391	Office Furniture & Equipment			
	Distribution - Wyoming	170,984	136,675	(34,309)
	Distribution - Utah	14,101,585	14,082,291	(19,293)
	General	31,453,643	31,568,721	115,079
	Total	45,726,212	45,787,688	61,476
392	Transportation Equipment			
	Distribution - Wyoming	2,782,874	2,608,120	(174,753)
	Distribution - Utah	54,010,547	50,755,834	(3,254,713)
	General	0	-	-
	Total	56,793,421	53,363,955	(3,429,466)
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	52,487	-
	Total	64,859	64,859	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,101,916	2,059,547	(42,369)
	Distribution - Utah	29,855,736	27,467,560	(2,388,176)
	General	0	-	-
	Total	31,957,652	29,527,108	(2,430,544)
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	0	-
	General	0	-	-
	Total	0	0	-
396	Power Operated Equipment			
	Distribution - Wyoming	1,291,370	1,291,293	(77)
	Distribution - Utah	16,622,667	15,459,098	(1,163,569)
	General	0	-	-
	Total	17,914,037	16,750,391	(1,163,646)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,108,904	-
	Distribution - Utah	13,505,291	13,459,503	(45,788)
	Total	16,614,196	16,568,407	(45,788)
398	Miscellaneous Equipment			
	Distribution - Wyoming	29,100	22,604	(6,497)
	Distribution - Utah	8,724,881	7,979,521	(745,360)
	General	0	-	-
	Total	8,753,981	8,002,124	(751,857)
	Total General Plant	294,960,157	284,833,421	(10,126,736)
101	Production	79,968,136	80,013,877	45,741
	Distribution - Wyoming	106,333,527	104,788,325	(1,545,203)
	Distribution - Utah	3,226,088,443	3,127,473,372	(98,615,070)
	General	294,960,157	284,833,421	(10,126,736)
	Gas Plant in Service	3,707,350,263	3,597,108,995	(110,241,269)
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	-	-
	Total	0	-	-



Rate Base		A	B	(A - B)
Dominion Energy				
Utah - December 2022 Adjusted Avg Results				
12 Months Ended : Dec-2022				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-22	Average All Accounts AVG RB December 2022	Average Adjustment
<b>UTILITY RATE BASE</b>				
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	4,820,684	4,315,359	(505,325)
	Distribution - Utah	419,708,104	190,035,688	(229,672,415)
	General	22,044,945	15,800,614	(6,244,331)
	Total	446,573,733	210,151,662	(236,422,071)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(72,717,773)	(72,345,791)	371,982
	Distribution - Wyoming	(36,665,842)	(35,820,526)	845,316
	Distribution - Utah	(717,536,551)	(689,628,574)	27,907,976
	General	(141,576,794)	(135,468,432)	6,108,362
	Total	(968,496,960)	(933,263,323)	35,233,637
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(416,180)	(219,462)	196,718
	Total	(6,636,083)	(6,439,365)	196,718
254	Other Regulatory Liabilities			
	Production	170,197	122,161	(48,036)
	Distribution - Wyoming	(6,972,734)	(6,769,936)	202,798
	Distribution - Utah	(178,918,736)	(176,976,046)	1,942,690
	General	(224,639,109)	(230,584,299)	(5,945,191)
	Total	(410,360,382)	(414,208,121)	(3,847,739)
<b>System Net Utility Plant</b>				
	Production	1,270,283	1,639,969	369,686
	Distribution - Wyoming	67,504,752	66,502,338	(1,002,414)
	Distribution - Utah	2,749,282,517	2,450,845,698	(298,436,819)
	General	(49,626,981)	(65,638,158)	(16,011,177)
	<b>System Net Utility Plant</b>	2,768,430,571	2,453,349,847	(315,080,724)
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	705,801	650,287	(55,514)
	Distribution - Utah	24,499,936	22,572,908	(1,927,029)
	Total	25,205,737	23,223,194	(1,982,543)
1641	Gas Stored Underground			
	Production	48,124,019	48,124,019	-
	Total	48,124,019	48,124,019	-
165	Prepayments			
	General	1,512,117	6,700,373	5,188,256
	Total	1,512,117	6,700,373	5,188,256
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	14,248,610	42,953,482	28,704,872
	Total	14,248,610	42,953,482	28,704,872
190009	Accum Deferred Income Tax State			
	Production	(5,189)	(4,541)	649
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	3,287,441	9,986,119	6,698,678
	Total	3,282,252	9,981,579	6,699,327
2351	Customer Deposits			
	Distribution - Wyoming	(100,974)	(124,938)	(23,964)
	Distribution - Utah	(2,754,787)	(3,376,855)	(622,068)
	Total	(2,855,761)	(3,501,793)	(646,032)

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - December 2022 Adjusted Avg Results				
12 Months Ended : Dec-2022				
FERC Acct	Description	Balance Dec-22	13 Month Average All Accounts AVG RB December 2022	13 Month Average Adjustment
<b>UTILITY RATE BASE</b>				
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(120,982)	(103,035)	17,947
	Total	(120,982)	(103,035)	17,947
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(44,252,449)	(37,185,907)	7,066,542
	Distribution - Wyoming	(8,486,890)	(8,486,890)	-
	Distribution - Utah	(257,559,818)	(257,559,818)	-
	General	19,906,632	18,904,486	(1,002,147)
	Total	(290,392,524)	(284,328,129)	6,064,395
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(700,755)	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(64,071,192)	-
	General	(2,093,755)	(1,091,608)	1,002,147
	Total	(66,865,703)	(65,863,556)	1,002,147
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	158,620,260	144,537,574	(14,082,687)
	Total	158,620,260	144,537,574	(14,082,687)
<b>System Working Capital (W/O WC Cash)</b>				
	Production	3,165,626	(10,668,446)	(13,834,071)
	Distribution - Wyoming	(7,882,063)	(7,961,541)	(79,478)
	Distribution - Utah	(299,885,861)	(302,434,958)	(2,549,097)
	General	195,360,323	221,887,391	26,527,068
	<b>System Working Capital (W/O WC Cash)</b>	<b>(109,241,975)</b>	<b>(78,276,292)</b>	<b>30,965,683</b>
<b>RATE BASE (W/O Working Cap. Cash)</b>				
	Production	4,435,908	(9,028,476)	(13,464,385)
	Distribution - Wyoming	59,622,689	58,540,797	(1,081,892)
	Distribution - Utah	2,449,396,656	2,148,410,740	(300,985,916)
	General	145,733,342	156,249,233	10,515,890
	<b>RATE BASE (W/O Working Cap. Cash)</b>	<b>2,659,188,596</b>	<b>2,375,073,555</b>	<b>(284,115,041)</b>

## **ENERGY EFFICIENCY & STEP PROGRAM**

In Docket No. 05-057-T01, the Commission authorized Dominion Energy to establish a deferred account, and the revenues and costs are included and accounted for in separate Energy Efficiency amortization filings and are not included as a component of the revenue requirement. Therefore, both the revenues and expenses have been removed from the results. Additionally, the STEP program and filing originally made in Docket No. 20-057-19 created a separate STEP surcharge and is treated in a similar manner. Therefore, it is also removed from the Company's results.

**Energy Efficiency Accounting Adjustment  
Dominion Energy  
Utah - December 2022 Adjusted Avg Results  
12 Months Ended : Dec-2022**

**Energy Efficiency  
& STEP Dec 2022  
Dec-22**

Revenue	Utah	<b>(\$29,668,095)</b>
	Wyoming	<b>(\$136,675)</b>
	Total	<b><u>(29,804,770)</u></b>
908	Customer Assistance Expense	
	Utah	<b>(\$30,159,569)</b>
	Wyoming	<b>(\$136,675)</b>
	Total	<b><u>(30,296,244)</u></b>

## **UNDERGROUND WORKING STORAGE GAS**

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

**Account 164 - Underground Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-21	44,932,896
2	Jan-22	32,520,297
3	Feb-22	24,327,140
4	Mar-22	13,377,222
5	Apr-22	4,611,533
6	May-22	4,273,988
7	Jun-22	9,042,868
8	Jul-22	16,864,248
9	Aug-22	25,992,903
10	Sep-22	40,957,960
11	Oct-22	53,451,266
12	Nov-22	54,725,204
13	Dec-22	48,124,019
14	Adjustment	(48,124,019)

## **WEXPRO ADJUSTMENT TO PRODUCTION PLANT**

This adjustment, rising from the Wexpro Agreement, and the final Commission orders in Docket 93-057-01 and Docket 99-057-20, the production plant component in each Dominion Energy rate base plant account has been reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy.

**Wexpro Plant Adjustment**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

Wexpro Plant Adjustment

Acct # and Description	B Production Amount \1	C Allocation Factor \2	D Adjustment Amount \3
<b>1 ADDITIONS TO RATE BASE</b>			
10 <b>101 Total Gas Plant In Service</b>	80,013,877	6.30%	(5,040,874)
11 <b>105 Gas Plant Held For Future Use</b>	0	6.30%	0
12 <b>106 Completed Construction Not Classified</b>	0	6.30%	0
13 <b>154 Materials &amp; Supplies</b>	0	6.30%	0
14 <b>164.1 Gas Stored Underground</b>	0	6.30%	0
15 <b>165 Prepayments</b>	0	6.30%	0
16 <b>Working Capital - Cash</b>	0	6.30%	0
<b>17 Total Additions To Rate Base</b>	<u>80,013,877</u>		<u>(5,040,874)</u>
<b>18 DEDUCTIONS FROM RATE BASE</b>			
19 <b>108 Accumulated Depreciation</b>	(72,345,791)	6.30%	4,557,785
20 <b>111 Accumulated Amort &amp; Depletion</b>	(6,150,277)	6.30%	387,467
21 <b>235.1 Customer Deposits</b>	0	6.30%	0
22 <b>252 Misc Customer Credits</b>	0	6.30%	0
23 <b>253.1 Unclaimed Customer Deposits</b>	0	6.30%	0
24 <b>255 Deferred Investment Tax Credits</b>	0	6.30%	0
25 <b>282.0 Accum Deferred Income Taxes - Federal</b>	0	6.30%	0
26 <b>282.1 Accum Deferred Income Taxes - State</b>	0	6.30%	0
<b>27 Total Deductions From Rate Base</b>	<u>(78,496,068)</u>		<u>4,945,252</u>
<b>28 TOTAL WEXPRO PLANT ADJUSTMENT</b>			<u>(95,622)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.



## **BAD DEBT EXPENSE REMOVAL**

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2022 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, 07-057-13, 09-057-16, 13-057-05, 19-057-02, and 22-057-03. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.21% (net write-offs to total revenue) is used in this Results of Operations.

**Average Bad Debt Removal**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

**Capital Structure : AVG CAP STR**

		<b>Bad Debt</b>
		<b>Bad Debt Ratio</b>
		<b>Adjustment</b>
1	Utah	237,301
2	Wyoming	(71,832)
3	Total	<u>165,469</u>
4		
5		
6	Bad Debt %	0.21% 1/
7		
8		
9	<b>SNG and Commodity of acc 904 Removal</b>	
10		
11		SNG
12	904.1 Uncollectible Accounts	
13	Utah	(188,388)
14	Wyoming	0
15	Total	(188,388)
16		
17	904.2 Uncollectible Accounts	Commodity
18	Utah	(1,369,185)
19	Wyoming	0
20	Total	(1,369,185)
21		
22	Total 904	(1,392,104)

**Average Bad Debt Removal  
Utah - December 2022 Adjusted Avg Results  
12 Months Ended : Dec-2022**

**Capital Structure : AVG CAP STR**

1 2 3 4 5 6 7 904	Bad Debt Workpaper A	A	B	C	D	E
		<b>Dec-22</b>	<b>Adjustment</b>			
		<b>3 Year Average</b>				
		<b>Bad Debt</b>				
		<b>Ratio</b>				
		<b>Adjustment</b>				
	Uncollectible Accounts					
	Utah	237,301		237,301		
	Wyoming	(71,832)		(71,832)		
	Total	<u>165,469</u>		<u>165,469</u>		

13	Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
	6 Months of aging is required from time of billing to Charge Off.	2020	2021	2022	3 YR AVERAGE
	18 CHARGE OFFS (ACC 144004) Dec of Each Year	2,926,856	3,156,953	3,944,655	3,342,821
	19 COLLECTED (ACC 144005) Dec of Each Year	(1,412,101)	(1,576,399)	(1,498,080)	(1,495,527)
	20 NET CHARGE OFFS	<u>1,514,755</u>	<u>1,580,554</u>	<u>2,446,575</u>	<u>1,847,295</u>
	22 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year	837,382,921	868,628,077	912,407,967	872,806,322
	23 NET CHARGE OFFS	1,514,755	1,580,554	2,446,575	1,847,295
	25 % of Uncollectible Accounts to Total Revenues	<b>0.18%</b>	<b>0.18%</b>	<b>0.27%</b>	<b>0.21%</b>
	26 Adjustment to Reflect change in Security Deposits				
	27 Adjusted % of Uncollectible Accounts to Total Revenues				<b>0.21%</b>

				454,312,004	
				14,408,015	
				0.21%	
				<u>961,551</u>	
				30,495	
				724,250	
				<u>102,327</u>	
				826,577	
				237,301	
				<u>(71,832)</u>	
				165,469	

## **INCENTIVE PLANS**

In accordance with previous Commission orders in Docket No. 93-057-01 and 99-057-20, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Dominion Energy Services (DES or Corp) for incentive payouts. In accordance with the Commission order in Docket No. 22-057-03, the Company also removed the capitalized portion of incentive compensation related to financial goals.

**Incentive Compensation  
 Dominion Energy**

**Utah - December 2022 Adjusted Avg Results  
 12 Months Ended : Dec-2022**

**Incentives**

Incentive Compensation  
 Removal of Financial Based Payouts

	<b>A</b>		<b>B</b>
1	DES	1/	<b>(1,369,200)</b>
2	QGC/DEU	1/	<b>(816,241)</b>
3	Total Expense Adjustment		(2,185,441)
4	Utah		(2,116,496)
5	Wyoming		<u>(68,945)</u>
6	Capital Adjustment	1/	(825,341)
	Utah		(799,304)
	Wyoming		<u>(26,037)</u>
1/	See Workpaper A		

**Incentive Compensation  
 Dominion Energy**

**Utah - December 2022 Adjusted Avg Results**

**12 Months Ended : Dec-2022**

**Workpaper A**

	A	B	C	D	E
	<b>AIP Expense by labor category</b>				
	<b>Total Payout</b>	<b>Officers</b>	<b>Management</b>	<b>Non-mgmt</b>	<b>Total</b>
1	DES	14,765,432	23,101,749	41,840,834	79,708,016
2	QGC	53,095	1,986,178	5,341,253	7,380,525
	<b>Allocated</b>				
3	DES	457,618	1,220,947	2,211,572	3,890,137
4	QGC	26,695	798,538	2,147,010	2,972,243
	<b>Financial % of AIP</b>				
5	DES	85%	35%	25%	
6	QGC	50%	35%	25%	
	<b>Financial Goals to exclude</b>				
7	DES	388,976	427,331	552,893	1,369,200
8	QGC	13,347	279,488	536,753	816,241
9	Total	402,323	706,820	1,089,646	2,185,441
10	Total QGC Incentive Capitalized				3,005,380
11	Financial % of QGC Incentive				27.46%
12	Capitalized Financial Goals to exclude				825,341

## **EVENT TICKETS**

During 2022, the Company did not incur any expense for sporting event tickets and as such, no adjustment was necessary.

**Event Tickets**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

	<b>Sporting Events</b>
1	
2	
3	
4	
5	
6 Total Expenses	-
7	
8 Utah Adjustment	-
9 Wyoming Adjustment	-



**Event Tickets**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

**Event Tickets**

	A	B	C	D
1	<b>Total Disallowed Corp Sporting Events Expense</b>		-	
2				
3				
4		<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
5	Company and Allocation Amounts	<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
6				
7	Allocated to			
8	Percent to	55.12%		
9	Total to	-	-	-
10				
11				
12	<b>Total Disallowed Sporting Events Expense</b>			\$0
13				
14	<b>Total Expenses</b>			\$0
15	<b>Escalation Factor</b>			
16	<b>Total Adjustment</b>			\$0
17				
18	Utah Adjustment			\$0
19	Wyoming Adjustment			\$0
20	Total			\$0

**Event Tickets**  
**Dominion Energy**  
**Utah - Average Adjusted Results Of Operations**  
**12 Months Ended : Dec-2022**

**SPORTING EVENT TICKETS**

A	B	C	D	E	F	G	H
<b>Vendor</b>	<b>Direct</b>	<b>Allocated from Corp</b>	<b>Based on 2022 Data</b>	<b>Direct Employee Recognition</b>	<b>Mkting PR</b>	<b>Allocated from Corp Employee Recognition</b>	<b>Mkting PR</b>
1 Vivint Smart Home Arena	0	0	100.00%	0	0	0	0
2 Utah Jazz	0	0	100.00%	0	0	0	0
3 Real Salt Lake	0	0	0.00%	0	0	0	0
4						0	0
5 Total	0	0		0	0		
6							
7							
8							
9 Tickets Used for Employee Recognition - % Calculation 2022					2022		Employee Re
10							
11	Employee Recognition	Pub. Relations	Total		Jazz Tickets		0
12							
13 Jazz Tickets	0	0	0		Total Tickets		0
14 Real Salt Lake	0	0	0				
15 Total Tickets	0	0	0		Percentage		100.00%
16 Total Percentage:	0.00%	0.00%	0.00%				

## **ADVERTISING**

In 2022, there was no promotional or institutional advertising expense incurred by DEU or allocated to DEU from its parent Company. As such, no adjustment was made for advertising expense.

**Advertising**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

**Advertising**

<b>Account</b>	<b>Type</b>	
1	909003 Promotional Advertising-Dealer- Fall Prep	\$0
2	909005 Adv Exp - E-bill	\$0
3	923000 General Advertising Expenses	\$0
4	930101 Institutional Advertising	\$0
5	930102 Financial Advertising	\$0
7		
8		
9	Total	-
10		
11		
12	<b>Adjustment</b>	-
13		
14	909 <b>Utah Adjustment</b>	-
15	909 <b>Wyoming Adjustment</b>	-

Advertising  
 Dominion Energy  
 Utah - December 2022 Adjusted Avg Results  
 12 Months Ended : Dec-2022

**Advertising Adjustment**

	A	B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
1	909	Promotional Advertising-Dealer- Fall Prep	\$0	\$0	\$0	\$0
2	909	Adv Exp - E-bill	\$0	\$0	\$0	\$0
3	923	General Advertising Expenses	0L	\$0	\$0	\$0
4	930	Institutional Advertising	\$0	\$0	\$0	\$0
5	930	Financial Advertising	\$0	\$0	\$0	\$0
7						
8		Total	\$0	\$0	\$0	\$0
9						
10						
11		<b>Adjustment</b>				<b>0</b>
12						
13		<b>Utah Adjustment</b>				-
14		<b>Wyoming Adjustment</b>				-
15		<b>Total Adjustment</b>				-

1/ Workpaper 1

Advertising  
 Dominion Energy  
 Utah - December 2022 Adjusted Avg Results  
 12 Months Ended : Dec-2022  
 Workpaper 1

**Institutional Advertising**

A	B	C	D
1 <b>Total Corp Institutional Advertising</b>		-	
2			
3			
4	<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
5 Company and Allocation Amounts	<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
6			
7 Allocated to			
8 Percent to	49.10%		
9 Total to	-	\$0	\$0
10			
11			
12			

**General Advertising Expenses**

15 <b>Total Corp General Advertising Expenses</b>		-	
16			
17			
18 Company and Allocation Amounts	<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
19	<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>

## **DONATIONS AND MEMBERSHIPS**

In the final order for Docket 93-057-01, the Commission prescribed which types of donations, memberships, and governmental costs are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2022 and those expenses which were allocated from Dominion Energy Services.

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

	<b>Don &amp; Membership</b>
1	
2	
3 <b>Questar Corporation Allocated</b>	(\$181,867)
4 <b>Questar Gas</b>	\$0
5 <b>Total</b>	<u>(\$181,867)</u>
6	
7	
8	
9 <b>Utah Adjustment</b>	<b>(\$176,129)</b>
10 <b>Wyoming Adjustment</b>	<b>(\$5,737)</b>
11 <b>Total</b>	<u><b>(\$181,867)</b></u>



**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

<b>Donations and Memberships Adjustment</b>			
<b>Questar Corp &amp; Dominion Energy Services Allocation</b>			
A	B	C	D
Description	Total Amount	Allocation %	Dec-22 Allocated Amount
1 <b>Industry Associations</b>			
2 921000 Tax Executives Institute	-	-	-
3 921000 Utah Taxpayers Association	-	-	-
4 921000 Wyoming Taxpayers Association	-	-	-
5 921000 Government Relations Dept - Labor & Overhead	319,064	57.00%	181,867
6 921000 Government Relations Dept - A&G	0	57.00%	0
7 921000 Utah Foundation	-	-	-
8 Total	319,064		181,867
9			
10 Total Adjustment			(181,867)

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

<b>Donations and Memberships Adjustment</b>				
<b>Questar Gas</b>				
<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	
<b>Account</b>	<b>Description</b>	<b>Amount</b>	<b>% Applicable to</b>	
		<u>2022</u>		
1	923000	Holland and Hart	0	100.00%
2	923000	NES Inc	0	100.00%
3	921000	Junior Achievement	0	100.00%
4	908	Golf Tournament	0	100.00%
5	930200	AGA Expenses relating to Lobbying	<u>-</u>	100.00%
6				
7				
8				
9				
10		Total	0	
11		<b>Adjustment</b>	<b>\$0</b>	
12				
13		<b>Utah Adjustment</b>	<b>\$0</b>	
14		<b>Wyoming Adjustment</b>	<b>\$0</b>	
15		<b>Total</b>	<b>\$0</b>	
16				

## **RESERVE ACCRUAL**

The reserve accrual includes legal liabilities associated with the Company's self-insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five-year average of actual payments made.

**Reserve Accrual Adjustment**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

		<b>Reserve accrual</b>
	<b>Reserve Accrual</b>	
	<b>A</b>	
<hr style="border: 1px solid black;"/>		
1	2018 Legal Payment	\$355,584
2	2019 Legal Payment	\$984,111
3	2020 Legal Payment	\$580,074
4	2021 Legal Payment	\$278,405
5	2022 Legal Payment	\$284,027
6	Total	<u>\$2,482,201</u>
7	5 Year Average	<u>\$496,440</u>
8		
9		
10	Legal Accruals for 12 Months Ended Dec 2022	\$837,614
11		
12	Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$341,174)
13		
14		
15	Utah Allocation	\$480,239
16	Wyoming Allocation	<u>\$16,202</u>
17	Total	<u>\$496,440</u>

## **LABOR ADJUSTMENT**

This adjustment is in accordance with the methodology used by the Company in Docket 93-057-01. Included in the labor calculation is a capitalization ratio, which is a measure of the portion of labor and overhead costs that are capitalized and not currently expensed by Commission order. The Company has used a five-year average of this ratio for stating results of operations.

**Labor Annualization Calculations  
12 Mos Dec-2022**

Dec-22

1			
2			
3		<b>Total</b>	
4	<b>Base Pay</b>	<b>Actual</b>	
	<b>Including Allowed Time</b>	<b>Amount</b>	
5	<hr/>		
6	Capital	\$	35,609,366
7	Intercompany & Allocated Charges		790,769
8	Expense		37,539,134
9	Other		2,457,227
10	<b>Total Base Labor</b>	<hr/>	<b>\$ 76,396,497</b>
11	Incentive Compensation		6,222,772
12	<b>Total Labor</b>	<hr/>	<b>\$ 82,619,269</b>
13			
14	Expense		37,539,134
15	Incentive Accrual Expense		3,380,239
16	Other		-
17	<b>Total Base Labor Expensed</b>	<hr/>	<b>40,919,373</b>
18			
19			
20	<b>Overhead Components</b>		
21	<b>Other Than Payroll Taxes</b>		
22	<hr/>		
23	Pension Plan		(16,188,115)
24	Heathcare		11,484,358
25	401K		2,837,849
26	Post Retirement		(2,455,676)
27	Allowed Time		615,414
28	Other		2,259,591
29	<b>Total Overhead</b>	<hr/>	<b>(\$1,446,579)</b>
30	<b>Overhead Expensed</b>		<b>\$1,643,807</b>
31			
32	<b>Total Labor &amp; Overhead</b>	<hr/>	<b>\$86,691,646</b>
33			
34	<b>Total Labor &amp; Overhead Expensed</b>	<hr/>	<b>\$41,335,779</b>
35			
36	Expense / Capitalization Ratio		
37	\1 5-Year Average 2018-2022 Annual Capitalization Ratio	<b>51.14%</b>	<b>\$44,337,405.58</b>
38	\2 Actual 12 Months 2022 Capitalization Ratio	<b>47.46%</b>	<b>\$41,141,094.92</b>
39			
40			
41	<b>Labor Adjustment</b>		<b>\$3,196,310.66</b>
42			
43	Utah	96.89%	3,096,964
44	Wyoming	3.11%	99,347

## **PENSION ADJUSTMENT**

Consistent with Commission order in Docket No. 19-057-02 and Docket No. 22-057-03, this adjustment removes the pension credit from operating expenses as well as the pension related rate base balances.

**Pension  
 Dominion Energy**

**Utah - December 2022 Adjusted Avg Results  
 12 Months Ended : Dec-2022**

**Pension December  
 2022 Actual**

	<u>A</u>	<u>B</u>	
1	282 ADIT	\$42,576,806	
2	186007 Deferred Pension Asset	<u>(\$144,537,574)</u>	0
3	Total Rate Base	(101,960,768)	
4	Pension Expense Labor (Utah)	8,187,800	
5	Pension Expense Labor (Wyoming)	<u>266,718</u>	
6	Total Expense	8,454,518	



## **DOMINION ENERGY UTAH CAPITAL STRUCTURE**

Attached is the Company's capital structure for the 12 months ending December 31, 2022.

**Capital Structure**  
**Dominion Energy**  
**Utah - December 2022 Adjusted Avg Results**  
**12 Months Ended : Dec-2022**

A	B	C	D
<b>CAPITAL COMPONENT</b>	<b>Actual Weight</b>	<b>Cost</b>	<b>Weighted Cost</b>
1 Long Term Debt	44.60%	4.75%	2.12%
2 Common Equity	55.40%	9.60%	5.32%
3 Weighted Cost of Capital	<u>100.00%</u>		<u>7.44%</u>

**PRE TAX RATE OF RETURN**

<b>CAPITAL COMPONENT</b>	<b>Weighted Cost</b>
4 Common Equity	5.32%
5 Effective Tax Rate	<u>24.65%</u>
6 Pre-Tax Equity Return (Line 4/(1-Line 5))	7.06%
7 Long Term Debt	<u>2.12%</u>
8 Total Pre-tax Rate of Return (Line 6+Line 7)	9.18%

**AVG CAP STR**

<b>LONG-TERM DEBT</b>	
9 Notes - Long Term	1,093,750,000
10 Unamort Loss on Reacq Debt	(363,129)
11 Unamortized Debt Expense	(4,707,787)
12 Notes Payables-Outside Companies	(20,000,000)
13 <b>TOTAL LONG-TERM DEBT</b>	<u>1,068,679,084</u>

**LONG TERM DEBT COSTS**

14 Interest - Long term Debt	49,907,500
15 Amortization of Debt Discount & Expense	815,662
16 <b>TOTAL LONG TERM DEBT COSTS</b>	<u>50,723,162</u>

17 **LONG-TERM DEBIT COST %** 4.75%

**COMMON EQUITY**

18 Common Stock Issued	22,974,065
19 Premium on Common Stock	272,445,463
20 Misc Paid In Capital	207,423,774
21 Unappropriated Ret. Earnings	824,848,535
22 <b>TOTAL COMMON EQUITY</b>	<u>1,327,691,836</u>

23 **TOTAL CAPITAL** 2,396,370,920

Forecast & Actual 12 months ending December 2022

(A)	(B)	(C)	(D)	(E)
Description	Forecast 12 Months Dec-22	Historical 12 Months Dec-22	Difference (\$)	Difference (%)
<b>1 NET INCOME SUMMARY</b>				
<b>2 Utility Operating Revenue</b>				
3 System Distribution Non-Gas Revenue	413,945,506	418,996,397	5,050,892	1.21%
4 System Supplier Non-Gas Revenue				
5 System Commodity Revenue				
6 Pass-Through Related Other Revenue				
7 General Related Other Revenue	4,225,368	5,866,226	1,640,858	27.97%
<b>8 Total Utility Operating Revenue</b>	<b>418,170,874</b>	<b>424,862,623</b>	<b>6,691,749</b>	<b>1.58%</b>
<b>9 Utility Operating Expenses</b>				
10 Gas Purchase Expenses				
11 Utah				
12 Wyoming				
13 Total	0	0	0	0.00%
14 O&M Expenses				
15 Production	(275,269)	(332,184)	(56,915)	17.13%
16 Distribution	73,155,464	71,748,635	(1,406,829)	-1.96%
17 Customer Accounts	13,683,583	11,604,063	(2,079,519)	-17.92%
18 Customer Service & Information	2,990,338	2,446,048	(544,290)	-22.25%
19 Administrative & General	39,952,400	40,820,880	868,480	2.13%
20 Total O&M Expense	129,506,516	126,287,443	(3,219,074)	-2.55%
21 Other Operating Expenses				
22 Depreciation, Depletion, Amortization	93,783,151	87,133,043	(6,650,108)	-7.63%
23 Taxes Other Than Income Taxes	30,967,728	25,334,761	(5,632,966)	-22.23%
24 Income Taxes	31,427,310	34,511,465	3,084,155	8.94%
25 Total Other Operating Expenses	156,178,188	146,979,269	(9,198,919)	-6.26%
<b>26 Total Utility Operating Expenses</b>	<b>285,684,705</b>	<b>273,266,712</b>	<b>(12,417,993)</b>	<b>-4.54%</b>
<b>27 NET OPERATING INCOME</b>	<b>132,486,169</b>	<b>151,595,911</b>	<b>19,109,742</b>	<b>12.61%</b>
<b>28 RATE BASE SUMMARY</b>				
<b>29 Net Utility Plant</b>				
30 101 Gas Plant In Service	3,577,659,408	3,466,581,512	(111,077,896)	-3.20%
31 105 Gas Plant Held For Future Use	4,827	0	(4,827)	
32 106 Completed Construction Not Classified	9,366,266	204,534,074	195,167,808	95.42%
33 108 Accumulated Depreciation	(890,312,639)	(886,397,143)	3,915,496	-0.44%
34 111 Accumulated Amort & Depletion	(5,700,285)	(5,849,219)	(148,934)	2.55%
35 254 Other Regulatory Liabilities	(410,783,845)	(400,099,147)	10,684,698	
<b>36 Total Net Utility Plant</b>	<b>2,280,233,731</b>	<b>2,378,770,076</b>	<b>98,536,345</b>	<b>4.14%</b>
<b>37 Other Rate Base Accounts</b>				
38 154 Materials & Supplies	22,179,010	22,572,908	393,898	1.75%
39 164-1 Gas Stored Underground	0	0	0	
40 165 Prepayments	8,180,680	6,487,000	(1,693,681)	-26.11%
41 190008 Accum Deferred Income Tax Federal	45,797,208	41,585,628	(4,211,580)	-10.13%
42 190008 Accum Deferred Income Tax State	10,717,663	9,663,717	(1,053,947)	-10.91%
43 235-1 Customer Deposits	(3,993,928)	(3,376,855)	617,073	-18.27%
44 252 Contributions in Aid of Construction	0	0	0	0.00%
45 253-1 Unclaimed Customer Deposits	(103,223)	(99,753)	3,470	-3.48%
46 255 Deferred Investment Tax Credits	0	0	0	0.00%
47 282 Accum Deferred Income Taxes	(302,213,556)	(299,588,470)	2,625,085	-0.88%
48 186-7 Deferred Pension Asset	0	0	0	
48 Working Capital - Cash	20,431,827	22,976,091	2,544,265	11.07%
<b>49 Total Other Rate Base Accounts</b>	<b>(199,004,318)</b>	<b>(199,779,735)</b>	<b>(775,417)</b>	<b>0.39%</b>
<b>50 TOTAL RATE BASE</b>	<b>2,081,229,413</b>	<b>2,178,990,341</b>	<b>97,760,928</b>	<b>4.49%</b>
<b>51 RETURN ON RATE BASE</b>	<b>6.37%</b>	<b>6.96%</b>		
<b>52 RETURN ON EQUITY</b>	<b>8.54%</b>	<b>8.74%</b>		

