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DominionEnergy.com



June 8, 2023

Brenda Salter  
Utah Division of Public Utilities  
Heber M. Wells Building, 4th Floor  
P. O. Box 146751  
Salt Lake City, UT 84114-675

Dear Brenda:

In response to a stipulated agreement approved by the Utah Public Service Commission in 07-057-13, Dominion Energy Utah is providing a projection of the 2023 and 2024 Results of Operations. These Results of Operations are in the same format and use the same model as previous Results of Operations submitted to the Commission, Division, and Committee. The results use historical 2022 Results of Operations as a starting point. Subsequently, adjustments are made to these historical amounts to arrive at the forecasted results for both 2023 and 2024. The results are reported on a system average and a Utah average jurisdictional basis.

The analysis reveals that the fully-adjusted results for the Utah jurisdiction as measured by return on equity is anticipated to be 9.16% for average 2023 and 8.92% for average 2024. This scenario includes appropriate regulatory adjustments consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book. As in the past, Dominion Energy Utah reserves the right to challenge adjustments previously ordered by the Commission, as well as propose new adjustments.

Dominion Energy Utah would appreciate comments on the usefulness of these projected Results of Operations. If you or your staff should have additional questions concerning these Results of Operations, please don't hesitate to contact me at 801-324-5929.

Sincerely,

/s/ Kelly B Mendenhall  
Kelly B Mendenhall  
Director - Regulatory and Pricing

cc: Public Service Commission  
Committee of Consumer Services

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## EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2023 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain, Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2023 will be 9.16%.

To develop the 2023 forecast, the Company began with the 2022 Results of Operations as a base. The 2023 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2022 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

## INPUTS

This section contains a summary and detail of DEU information for the 12 months that ended December 31, 2022. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2022 is projected to be 24.6536%.

### **Lead-Lag Days**

The 8.35 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and filed concurrently with Docket 22-057-03.

### **Bad Debt Ratio**

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .21%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**

12 Months Ended : Dec-2023

12 Months Ended : Dec-2023

Return On Equity 9.60%

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-22	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>						
<b>2 Utility Operating Revenue</b>						
3 System Distribution Non-Gas Revenue		462,307,066	31,233,597	0	493,540,662	479,962,631
4 System Supplier Non-Gas Revenue		95,423,763	(933,252)	0	94,490,511	
5 System Commodity Revenue		710,367,597	(294,308)	0	710,073,288	
6 Pass-Through Related Other Revenue		39,409,598	0	0	39,409,598	
7 General Related Other Revenue		6,110,763	0	0	6,110,763	5,866,226
<b>8 Total Utility Operating Revenue</b>		<b>1,313,618,785</b>	<b>30,006,037</b>	<b>0</b>	<b>1,343,624,822</b>	<b>485,828,857</b>
<b>9 Utility Operating Expenses</b>						
10 Gas Purchase Expenses						
11 Utah		818,210,449	(179,451)	0	818,030,998	
12 Wyoming		26,990,508	(1,048,110)	0	25,942,398	
13 Total		<b>845,200,957</b>	<b>(1,227,560)</b>	<b>0</b>	<b>843,973,397</b>	<b>0</b>
14 O&M Expenses						
15 Production		(343,189)	(3,140)	0	(346,330)	(335,223)
16 Distribution		74,841,437	377,083	0	75,218,521	72,085,303
17 Customer Accounts		13,351,043	(976,504)	0	12,374,540	12,024,980
18 Customer Service & Information		32,814,433	(29,739,057)	0	3,075,375	3,001,802
19 Administrative & General		32,745,361	10,928,030	0	43,673,391	41,939,904
20 Total O&M Expense		<b>153,409,085</b>	<b>(19,413,587)</b>	<b>0</b>	<b>133,995,498</b>	<b>128,716,766</b>
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		89,881,139	18,000,768	0	107,881,906	104,458,264
23 Taxes Other Than Income Taxes		26,498,629	4,393,399	0	30,892,028	29,538,053
24 Income Taxes		34,367,821	(614,925)	9,606,045	43,358,941	42,773,746
25 Total Other Operating Expenses		<b>150,747,589</b>	<b>21,779,242</b>	<b>9,606,045</b>	<b>182,132,876</b>	<b>176,770,063</b>
<b>26 Total Utility Operating Expenses</b>		<b>1,149,357,630</b>	<b>1,138,095</b>	<b>9,606,045</b>	<b>1,160,101,770</b>	<b>305,486,829</b>
<b>27 NET OPERATING INCOME</b>		<b>164,261,155</b>	<b>28,867,942</b>	<b>(9,606,045)</b>	<b>183,523,052</b>	<b>180,342,028</b>
<b>28 RATE BASE SUMMARY</b>						
<b>29 Net Utility Plant</b>						
30 101 Gas Plant In Service		3,707,350,263	486,717,117	0	4,194,067,380	4,056,537,567
31 105 Gas Plant Held For Future Use		0	0	0	0	0
32 106 Completed Construction Not Classified		446,573,733	(247,675,475)	0	198,898,258	196,474,798
33 108 Accumulated Depreciation		(968,496,960)	(38,492,277)	0	(1,006,989,238)	(961,795,411)
34 111 Accumulated Amort & Depletion		(6,636,083)	(619,152)	0	(7,255,235)	(6,814,811)
35 254 Other Regulatory Liabilities ARC		(410,360,382)	1,722,779	0	(408,637,604)	(395,076,333)
<b>36 Total Net Utility Plant</b>		<b>2,768,430,571</b>	<b>201,652,991</b>	<b>0</b>	<b>2,970,083,562</b>	<b>2,889,325,810</b>
<b>37 Other Rate Base Accounts</b>						
38 154 Materials & Supplies		25,205,737	0	0	25,205,737	24,499,936
39 164-1 Gas Stored Underground		48,124,019	(48,124,019)	0	0	0
40 165 Prepayments		1,512,117	5,088,263	0	6,600,379	6,404,954
41 190008 Accum Deferred Income Tax Federal		14,248,610	0	0	14,248,610	13,826,734
42 190009 Accum Deferred Income Tax State		3,282,252	0	0	3,282,252	3,185,083
43 235-1 Customer Deposits		(2,855,761)	0	0	(2,855,761)	(2,754,787)
44 252 Contributions in Aid of Construction		0	0	0	0	0
45 253-1 Unclaimed Customer Deposits		(120,982)	17,182	0	(103,800)	(100,726)
46 255 Deferred Investment Tax Credits		0	0	0	0	0
47 282 Accum Deferred Income Taxes		(357,258,227)	35,626,271	0	(321,631,956)	(313,025,011)
48 186-7 Deferred Pension Asset		158,620,260	(158,620,260)	0	0	0
49 Working Capital - Cash		24,063,926	(212,350)	219,755	24,071,331	23,312,732
<b>50 Total Other Rate Base Accounts</b>		<b>(85,178,049)</b>	<b>(166,224,914)</b>	<b>219,755</b>	<b>(251,183,208)</b>	<b>(244,651,085)</b>
<b>51 TOTAL RATE BASE</b>		<b>2,683,252,522</b>	<b>35,428,077</b>	<b>219,755</b>	<b>2,718,900,354</b>	<b>2,644,674,724</b>
<b>52 RETURN ON RATE BASE</b>		<b>6.12%</b>			<b>6.75%</b>	<b>6.82%</b>
<b>53 RETURN ON EQUITY</b>		<b>7.87%</b>			<b>9.03%</b>	<b>9.16%</b>

Utah - DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2023  
Capital Structure : AVG CAP STR 2023

Imputed Tax Adjustment			
	A	B	
	System	Utah	
	Total	Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	21%	21%	$t_f$
State Income Tax Rate	4.62%	4.62%	$t_s$
Weight of Debt in Capital Structure	46.02%	46.02%	$w_D$
Cost of Debt	4.08%	4.08%	$r_D$
Net Lead Lag Days	8.350	8.350	NLD
Revenues	1,343,624,822	1,303,859,855	R
Gas Expenses	843,973,397	818,030,998	GAS
O&M Expenses	133,995,498	128,716,766	O&M
Depreciation	107,881,906	104,458,264	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	30,892,028	29,538,053	NIT
Rate Base excluding CWC	2,694,829,023	2,621,361,992	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT	CWC is a function of IT, and		
$IT = IT^* - (t_s + t_f \cdot (1 - t_s)) \cdot r_D \cdot w_D \cdot CWC$	IT is a function of CWC		
where $IT = SIT + FIT + DIT + DITCr$ , and			
CWC* =	23,079,421	22,334,210	
IT* =	43,470,278	42,881,574	
<b>Solution:</b>			
CWC =	24,071,331	23,312,732	
SIT =	8,133,798	8,024,020	
FIT =	35,225,143	34,749,726	
IT =	43,358,941	42,773,746	
Historically Adjusted Income Taxes	33,752,896		
Tax Adjustment	9,606,045		
<b>RATE BASE METHOD</b>			
System Average Rate Base	2,718,900,354	2,644,674,724	
Adj System Return On Rate Base	6.75%	6.82%	
Allowed Return	183,523,052	180,342,028	
System Average Rate Base	2,718,900,354	2,644,674,724	
System Weighted Cost Of Debt	1.88%	1.88%	
Imputed Interest Cost	51,009,417	49,616,867	
Taxable Return	132,513,635	130,725,161	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3272036	0.3272036	
Income Tax on Return	43,358,941	42,773,746	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	1,343,624,822	1,303,859,855	
Gas Purchase Expenses	843,973,397	818,030,998	
O&M Expenses	133,995,498	128,716,766	
Depreciation	107,881,906	104,458,264	
Amortization	0	0	
<u>Taxes Other Than Income</u>	30,892,028	29,538,053	
Net Utility Income Before Tax	226,881,993	223,115,774	
Rate Base	2,718,900,354	2,644,674,724	
<u>Proposed Weighted Cost of Debt</u>	1.88%	1.88%	
Imputed Interest	51,009,417	49,616,867	
State Taxable Income	175,872,576	173,498,907	
<u>State Income Tax Rate</u>	4.62482%	4.62482%	
State Income Tax	8,133,798	8,024,020	
Federal Taxable Income	167,738,778	165,474,888	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	35,225,143	34,749,726	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	43,358,941	42,773,746	

Dominion Energy  
Utah - DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2023

	1	2	3	4	5	6	7	8	9	10	11	12	13	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2023	Expense Dec 2023	AVG Projected Rev 2023 with CET	Underground Storage	Wexpro	Energy Efficiency 2023	Utah Bad Debt 2023	Incentives 2023	Sporting Events DEC 2023	Advertising DEC 2023	Don & Membership DEC 2023	Reserve Accrual Dec 2023	Pension 2023	TOTAL QGC ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>														
<b>2 Utility Operating Revenue</b>														
3 System Distribution Non-Gas Revenue	0	0	31,233,597	0	0	0	0	0	0	0	0	0	0	31,233,597
4 System Supplier Non-Gas Revenue	0	0	(933,252)	0	0	0	0	0	0	0	0	0	0	(933,252)
5 System Commodity Revenue	0	0	(294,308)	0	0	0	0	0	0	0	0	0	0	(294,308)
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>8 Total Utility Operating Revenue</b>	<b>0</b>	<b>0</b>	<b>30,006,037</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,006,037</b>
<b>9 Utility Operating Expenses</b>														
10 Gas Purchase Expenses														
11 Utah Gas Purchase Exp	0	0	(179,451)	0	0	0	0	0	0	0	0	0	0	(179,451)
12 Wyoming Gas Purchase Exp	0	0	(1,048,110)	0	0	0	0	0	0	0	0	0	0	(1,048,110)
13 Total Gas Purchase Expenses	0	0	(1,227,560)	0	0	0	0	0	0	0	0	0	0	(1,227,560)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses														
18 Production	0	(3,140)	0	0	0	0	0	0	0	0	0	0	0	(3,140)
19 Distribution	0	377,083	0	0	0	0	0	0	0	0	0	0	0	377,083
20 Customer Accounts	0	300,406	0	0	0	0	(1,276,909)	0	0	0	0	0	0	(976,504)
21 Customer Service & Information	0	602,199	0	0	0	(30,341,256)	0	0	0	0	0	0	0	(29,739,057)
22 Administrative & General	0	1,323,878	0	0	0	0	0	(2,244,314)	0	0	(186,959)	(350,727)	12,386,152	10,928,030
23 Total O&M Expense	0	2,600,425	0	0	0	(30,341,256)	(1,276,909)	(2,244,314)	0	0	(186,959)	(350,727)	12,386,152	(19,413,587)
24 Other Operating Expenses														
25 Depreciation, Depletion, Amortization	0	18,000,768	0	0	0	0	0	0	0	0	0	0	0	18,000,768
26 Taxes Other Than Income Taxes	0	4,393,399	0	0	0	0	0	0	0	0	0	0	0	4,393,399
27 Income Taxes	0	(13,742,383)	7,700,210	0	0	7,480,215	314,804	553,304	0	0	46,092	86,467	(3,053,634)	(614,925)
28 Total Other Operating Expenses	0	8,651,784	7,700,210	0	0	7,480,215	314,804	553,304	0	0	46,092	86,467	(3,053,634)	21,779,242
<b>29 Total Utility Operating Expenses</b>	<b>0</b>	<b>11,252,209</b>	<b>6,472,649</b>	<b>0</b>	<b>0</b>	<b>(22,861,040)</b>	<b>(962,105)</b>	<b>(1,691,010)</b>	<b>0</b>	<b>0</b>	<b>(140,867)</b>	<b>(264,260)</b>	<b>9,332,518</b>	<b>1,138,095</b>
<b>30 NET OPERATING INCOME</b>	<b>0</b>	<b>(11,252,209)</b>	<b>23,533,387</b>	<b>0</b>	<b>0</b>	<b>22,861,040</b>	<b>962,105</b>	<b>1,691,010</b>	<b>0</b>	<b>0</b>	<b>140,867</b>	<b>264,260</b>	<b>(9,332,518)</b>	<b>28,867,942</b>
<b>31 RATE BASE SUMMARY</b>														
<b>32 Net Utility Plant</b>														
33 101 Gas Plant In Service	491,755,109	0	0	0	(5,037,993)	0	0	0	0	0	0	0	0	486,717,117
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	(246,850,134)	0	0	0	0	0	0	(825,341)	0	0	0	0	0	(247,675,475)
36 108 Accumulated Depreciation	(43,096,472)	0	0	0	4,604,195	0	0	0	0	0	0	0	0	(38,492,277)
37 111 Accumulated Amort & Depletion	(1,029,595)	0	0	0	410,443	0	0	0	0	0	0	0	0	(619,152)
38 254 Other Regulatory Liabilities ARC	1,722,779	0	0	0	0	0	0	0	0	0	0	0	0	1,722,779
<b>39 Total Net Utility Plant</b>	<b>202,501,686</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(23,355)</b>	<b>0</b>	<b>0</b>	<b>(825,341)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>201,652,991</b>
<b>40 Other Rate Base Accounts</b>														
41 154 Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42 164-1 Gas Stored Underground	0	0	0	(48,124,019)	0	0	0	0	0	0	0	0	0	(48,124,019)
43 165 Prepayments	5,088,263	0	0	0	0	0	0	0	0	0	0	0	0	5,088,263
44 190 Accum Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45 235-1 Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 253-1 Unclaimed Customer Deposits	17,182	0	0	0	0	0	0	0	0	0	0	0	0	17,182
48 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49 282 Accum Deferred Income Taxes	(6,950,535)	0	0	0	0	0	0	0	0	0	0	0	(116,043,454)	(122,993,990)
50 Working Capital - Cash	0	19,028	148,073	0	0	(522,985)	(22,010)	(38,685)	0	0	(3,223)	(6,045)	213,497	(212,350)
<b>51 Total Other Rate Base Accounts</b>	<b>(1,845,091)</b>	<b>19,028</b>	<b>148,073</b>	<b>(48,124,019)</b>	<b>0</b>	<b>(522,985)</b>	<b>(22,010)</b>	<b>(38,685)</b>	<b>0</b>	<b>0</b>	<b>(3,223)</b>	<b>(6,045)</b>	<b>(115,829,957)</b>	<b>(166,224,914)</b>
<b>52 TOTAL RATE BASE</b>	<b>200,656,596</b>	<b>19,028</b>	<b>148,073</b>	<b>(48,124,019)</b>	<b>(23,355)</b>	<b>(522,985)</b>	<b>(22,010)</b>	<b>(864,026)</b>	<b>0</b>	<b>0</b>	<b>(3,223)</b>	<b>(6,045)</b>	<b>(115,829,957)</b>	<b>35,428,077</b>

## **AVERAGE RATE BASE ADJUSTMENT**

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.



Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2023 Adjusted Avg Results				
12 Months Ended : Dec-2023				
		Balance	13 Month Average	13 Month Average
FERC Acct	Description	Dec-22	All Accounts	Average
			AVG RB DEC 2023	Adjustment
<b>UTILITY RATE BASE</b>				
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	21,512	10,629
	Distribution - Utah	2,213,069	4,374,382	2,161,313
	Total Intangible Plant	2,223,952	2,211,130	(12,822)
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	80,013,877	45,741
	Distribution Plant			
364	LNG Plant			
	Wyoming	0	0	0
	Utah	-	152,657,187	152,657,187
	Total	-	152,657,187	152,657,187
364.1	LNG Plant - Land			
	Wyoming	-	-	-
	Utah	-	13,855,722	13,855,722
	Total	-	13,855,722	13,855,722
374	Land & Land Rights			
	Wyoming	451,318	460,226	8,908
	Utah	24,343,861	24,824,360	480,499
	Total	24,795,179	25,284,586	489,407
375	Structures & Improvements			
	Wyoming	1,730,203	1,773,771	43,568
	Utah	18,699,768	19,170,642	470,875
	Total	20,429,970	20,944,413	514,443
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming	61,399,067	67,523,685	6,124,618
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	2,178,466,918	2,395,771,173	217,304,255
	Total	2,239,865,985	2,463,294,858	223,428,873
377	Compressor Station Equipment			
	Wyoming	99,726	99,818	93
	Utah	16,267,683	16,282,818	15,135
	Total	16,367,409	16,382,637	15,228
378	Measuring & Regulation Station Equip			
	Wyoming	9,435,238	10,057,459	622,221
	Utah	147,419,557	157,141,367	9,721,810
	Total	156,854,795	167,198,827	10,344,032
380	SerVICES			
	Wyoming	22,190,803	24,338,091	2,147,288
	Utah	420,031,218	460,675,452	40,644,234
	Total	442,222,021	485,013,543	42,791,523
381...2	Meters & Meter Installation			
	Wyoming	10,373,749	11,146,826	773,077
	Utah	400,378,501	430,215,661	29,837,160
	Total	410,752,250	441,362,487	30,610,237
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	0

Rate Base Dominion Energy Utah - DEC 2023 Adjusted Avg Results 12 Months Ended : Dec-2023		A	B	(A - B)
FERC Acct	Description	Balance	13 Month Average All Accounts	13 Month Average
		Dec-22	AVG RB DEC 2023	Adjustment
	Utah	14,227,957	14,227,957	0
	Total	14,668,009	14,668,009	0
387	Other Equipment			
	Wyoming	202,489	212,858	10,370
	Utah	4,039,911	4,246,798	206,887
	Total	4,242,400	4,459,656	217,257
388	Asset Retirement Costs			
	Wyoming	0	0	0
	Utah	0	0	0
	Total	0	0	0
	Total Distribution Plant	3,330,198,018	3,805,121,926	474,923,909
389	Land & Land Rights			
	Distribution - Wyoming	15,217	15,482	265
	Distribution - Utah	9,783,463	9,954,034	170,571
	Total	9,798,680	9,969,517	170,836
390	Structures & Improvements			
	Distribution - Wyoming	6,343,806	6,486,729	142,923
	Distribution - Utah	47,143,463	48,205,582	1,062,119
	General	53,849,850	55,063,060	1,213,210
	Total	107,337,120	109,755,372	2,418,252
391	Office Furniture & Equipment			
	Distribution - Wyoming	170,984	196,671	25,686
	Distribution - Utah	14,101,585	16,220,024	2,118,439
	General	31,453,643	36,178,829	4,725,187
	Total	45,726,212	52,595,523	6,869,312
392	Transportation Equipment			
	Distribution - Wyoming	2,782,874	3,059,629	276,755
	Distribution - Utah	54,010,547	59,381,859	5,371,312
	General	0	0	0
	Total	56,793,421	62,441,487	5,648,067
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	0
	Distribution - Utah	52,487	52,487	0
	Total	64,859	64,859	0
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,101,916	2,030,768	(71,148)
	Distribution - Utah	29,855,736	28,845,146	(1,010,589)
	General	0	0	0
	Total	31,957,652	30,875,915	(1,081,737)
395	Laboratory Equipment			
	Distribution - Wyoming	0	0	0
	Distribution - Utah	0	0	0
	General	0	0	0
	Total	0	0	0
396	Power Operated Equipment			
	Distribution - Wyoming	1,291,370	1,290,540	(830)
	Distribution - Utah	16,622,667	16,611,986	(10,681)
	General	0	0	0
	Total	17,914,037	17,902,526	(11,511)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,229,794	120,889
	Distribution - Utah	13,505,291	14,030,442	525,151
	Total	16,614,196	17,260,236	646,040
398	Miscellaneous Equipment			
	Distribution - Wyoming	29,100	29,100	0
	Distribution - Utah	8,724,881	8,724,881	0
	General	0	0	0
	Total	8,753,981	8,753,981	0
393	Stores Equipment			
	Distribution - Wyoming	0	0	0

Rate Base Dominion Energy Utah - DEC 2023 Adjusted Avg Results 12 Months Ended : Dec-2023		A	B	(A - B)
FERC Acct	Description	Balance	13 Month Average All Accounts	13 Month Average
		Dec-22	AVG RB DEC 2023	Adjustment
	Distribution - Utah	0	0	0
	Total	0	0	0
	Total General Plant	294,960,157	309,619,416	14,659,259
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	106,333,527	116,074,299	9,740,772
	Distribution - Utah	3,226,088,443	3,693,443,521	467,355,079
	General	294,960,157	309,619,416	14,659,259
	Gas Plant in Service	3,707,350,263	4,199,105,372	491,755,109
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	0	0
	Total	0	0	0
106	Complete Construction Not Yet Classified			
	Production	0	0	0
	Distribution - Wyoming	4,820,684	2,155,981	(2,664,704)
	Distribution - Utah	419,708,104	187,708,337	(231,999,766)
	General	22,044,945	9,859,281	(12,185,664)
	Total	446,573,733	199,723,599	(246,850,134)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(72,717,773)	(73,082,460)	(364,686)
	Distribution - Wyoming	(36,665,842)	(38,602,676)	(1,936,834)
	Distribution - Utah	(717,536,551)	(751,465,249)	(33,928,699)
	General	(141,576,794)	(148,443,047)	(6,866,253)
	Total	(968,496,960)	(1,011,593,433)	(43,096,472)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,514,963)	(364,686)
	Distribution - Wyoming	(10,883)	(225,422)	(214,539)
	Distribution - Utah	(58,743)	(275,530)	(216,787)
	General	(416,180)	(649,763)	(233,582)
	Total	(6,636,083)	(7,665,678)	(1,029,595)
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	170,197	169,482	(715)
	Distribution - Wyoming	(6,972,734)	(6,943,461)	29,273
	Distribution - Utah	(178,918,736)	(178,167,598)	751,138
	General	(224,639,109)	(223,696,027)	943,082
	Total	(410,360,382)	(408,637,604)	1,722,779
<b>System Net Utility Plant</b>				
	Production	1,270,283	540,195	(730,088)
	Distribution - Wyoming	67,504,752	72,458,721	4,953,968
	Distribution - Utah	2,749,282,517	2,951,243,481	201,960,964
	General	(49,626,981)	(53,310,140)	(3,683,159)
	<b>System Net Utility Plant</b>	<b>2,768,430,571</b>	<b>2,970,932,257</b>	<b>202,501,686</b>
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	705,801	705,801	-
	Distribution - Utah	24,499,936	24,499,936	-
	Total	25,205,737	25,205,737	-
1641	Gas Stored Underground			
	Production	48,124,019	27,355,721	(20,768,298)
	Total	48,124,019	27,355,721	(20,768,298)
165	Prepayments			
	General	1,512,117	6,600,379	5,088,263
	Total	1,512,117	6,600,379	5,088,263
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	14,248,610	14,248,610	-

<b>Rate Base</b>		<b>A</b>	<b>B</b>	<b>(A - B)</b>
<b>Dominion Energy</b>				
<b>Utah - DEC 2023 Adjusted Avg Results</b>				
<b>12 Months Ended : Dec-2023</b>				
<b>FERC Acct</b>	<b>Description</b>	<b>Balance</b>	<b>13 Month</b>	<b>13 Month</b>
		<b>Dec-22</b>	<b>Average</b>	<b>Average</b>
			<b>All Accounts</b>	<b>Adjustment</b>
			<b>AVG RB DEC 2023</b>	
	Total	14,248,610	14,248,610	-
190009	Accum Deferred Income Tax State			
	Production	(5,189)	(5,189)	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	3,287,441	3,287,441	-
	Total	3,282,252	3,282,252	-
2351	Customer Deposits			
	Distribution - Wyoming	(100,974)	(100,974)	-
	Distribution - Utah	(2,754,787)	(2,754,787)	-
	Total	(2,855,761)	(2,855,761)	-
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(120,982)	(103,800)	17,182
	Total	(120,982)	(103,800)	17,182
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(44,252,449)	(45,786,182)	(1,533,733)
	Distribution - Wyoming	(8,486,890)	(8,781,035)	(294,145)
	Distribution - Utah	(257,559,818)	(266,486,513)	(8,926,695)
	General	19,906,632	20,596,571	689,939
	Total	(290,392,524)	(300,457,159)	(10,064,635)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(668,119)	32,636
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(61,087,240)	2,983,952
	General	(2,093,755)	(1,996,244)	97,511
	Total	(66,865,703)	(63,751,603)	3,114,100
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	158,620,260	158,620,260	-
	Total	158,620,260	158,620,260	-
<b>System Working Capital (W/O WC Cash)</b>				
	Production	3,165,626	(19,103,770)	(22,269,396)
	Distribution - Wyoming	(7,882,063)	(8,176,208)	(294,145)
	Distribution - Utah	(299,885,861)	(305,828,604)	(5,942,743)
	General	195,360,323	201,253,218	5,892,895
	<b>System Working Capital (W/O WC Cash)</b>	<b>(109,241,975)</b>	<b>(131,855,364)</b>	<b>(1,845,091)</b>
<b>RATE BASE (W/O Working Cap. Cash)</b>				
	Production	4,435,908	(18,563,575)	(22,999,483)
	Distribution - Wyoming	59,622,689	64,282,513	4,659,824
	Distribution - Utah	2,449,396,656	2,645,414,877	196,018,221
	General	145,733,342	147,943,078	2,209,736
	<b>RATE BASE (W/O Working Cap. Cash)</b>	<b>2,659,188,596</b>	<b>2,839,076,893</b>	<b>200,656,596</b>

## **FORECASTED EXPENSES**

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2022	Expense Dec 2023	Expense Dec 2024	
810	Gas Used for Compressor Station Fuel	(15,226)	(15,366)	(15,507)	(139)
812	Gas Used for Other Utility Operations	(327,963)	(330,964)	(334,002)	(3,001)
	<b>Total Production Expenses</b>	<b>(343,189)</b>	<b>(346,330)</b>	<b>(349,509)</b>	<b>(3,140)</b>
<b>Distribution Operations &amp; Maintenance Expenses</b>					
870	Operation Supervision & Engineering				
	Utah	8,007,090	8,280,697	8,489,002	273,606
	Wyoming	551,862	570,719	585,076	18,857
	<b>Total</b>	<b>8,558,952</b>	<b>8,851,415</b>	<b>9,074,078</b>	<b>292,464</b>
871	Distribution Load Dispatching				
	Utah	1,109,523	1,148,176	1,153,471	38,653
	Wyoming	11,236	11,627	11,681	391
	<b>Total</b>	<b>1,120,759</b>	<b>1,159,803</b>	<b>1,165,152</b>	<b>39,045</b>
872	Compressor Station Labor & Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
873	Compressor Station Fuel & Power				
	Utah	0	0	0	0
	Wyoming	44	38	34	(5)
	<b>Total</b>	<b>44</b>	<b>38</b>	<b>34</b>	<b>(5)</b>
874	Mains & Service Expenses				
	Utah	19,547,028	19,191,199	18,897,346	(355,829)
	Wyoming	542,770	532,890	524,730	(9,880)
	<b>Total</b>	<b>20,089,798</b>	<b>19,724,089</b>	<b>19,422,076</b>	<b>(365,710)</b>
875	Measuring & Regulating Station Expenses				
	Utah	3,237,145	3,324,451	3,366,460	87,306
	Wyoming	94,221	96,762	97,985	2,541
	<b>Total</b>	<b>3,331,366</b>	<b>3,421,213</b>	<b>3,464,445</b>	<b>89,847</b>
878	Meter & House Regulator Expenses				
	Utah	2,732,654	2,802,910	2,859,611	70,256
	Wyoming	216,042	221,596	226,079	5,554
	<b>Total</b>	<b>2,948,696</b>	<b>3,024,506</b>	<b>3,085,691</b>	<b>75,810</b>
879	Customer Installations Expenses				
	Utah	1,941,323	1,993,504	2,042,857	52,181
	Wyoming	60,459	62,084	63,621	1,625
	<b>Total</b>	<b>2,001,781</b>	<b>2,055,588</b>	<b>2,106,478</b>	<b>53,806</b>
880	Other Expenses				
	Utah	19,815,500	20,094,378	20,069,751	278,878
	Wyoming	1,326,613	1,345,283	1,343,634	18,670
	<b>Total</b>	<b>21,142,113</b>	<b>21,439,661</b>	<b>21,413,385</b>	<b>297,549</b>
881	Rents				
	Utah	178,161	183,447	182,667	5,286
	Wyoming	799	823	819	24
	<b>Total</b>	<b>178,960</b>	<b>184,269</b>	<b>183,487</b>	<b>5,310</b>
885	Maintenance Supervision & Engineering				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
886	Maintenance of Structures & Improvements				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
887	Maintenance of Mains				
	Utah	9,256,882	9,061,985	8,734,403	(194,897)
	Wyoming	44,553	43,615	42,038	(938)
	<b>Total</b>	<b>9,301,435</b>	<b>9,105,600</b>	<b>8,776,441</b>	<b>(195,835)</b>
888	Maint of Compressor Station Equipment				
	Utah	3,636,508	3,675,787	3,640,526	39,279
	Wyoming	45,640	46,133	45,691	493
	<b>Total</b>	<b>3,682,149</b>	<b>3,721,921</b>	<b>3,686,217</b>	<b>39,772</b>
889	Maint of Meas. & Reg. Station Equipment				
	Utah	354,033	361,972	368,577	7,940
	Wyoming	10,983	11,229	11,434	246
	<b>Total</b>	<b>365,016</b>	<b>373,202</b>	<b>380,011</b>	<b>8,186</b>
892	Maintenance of Services				
	Utah	989,680	1,011,548	1,030,630	21,869
	Wyoming	45,695	46,704	47,586	1,010
	<b>Total</b>	<b>1,035,375</b>	<b>1,058,253</b>	<b>1,078,216</b>	<b>22,878</b>
893	Maintenance of Meters & House Regulators				
	Utah	943,108	955,249	969,022	12,141
	Wyoming	141,886	143,713	145,785	1,827
	<b>Total</b>	<b>1,084,995</b>	<b>1,098,962</b>	<b>1,114,807</b>	<b>13,968</b>
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2022	Expense Dec 2023	Expense Dec 2024	
8942	Maintenance of Other Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Distribution O&amp;M Expenses</b>					
	Utah Distribution O&M Expenses	71,748,635	72,085,303	71,804,324	336,668
	Wyoming Distribution O&M Expenses	3,092,802	3,133,218	3,146,194	40,415
	<b>System Total Distribution O&amp;M Expenses</b>	<b>74,841,437</b>	<b>75,218,521</b>	<b>74,950,518</b>	<b>377,083</b>
<b>Customer Accounts Expense</b>					
901	Supervision				
	Utah	663,055	681,541	699,735	18,486
	Wyoming	18,595	19,113	19,624	518
	Total	681,650	700,655	719,358	19,005
902	Meter Reading Expense				
	Utah	1,316,999	1,352,217	1,376,644	35,217
	Wyoming	40,734	41,823	42,578	1,089
	Total	1,357,733	1,394,040	1,419,222	36,307
9031	Customer Records Expense				
	Utah	7,772,289	7,981,927	8,195,736	209,638
	Wyoming	218,045	223,927	229,925	5,881
	Total	7,990,335	8,205,854	8,425,661	215,519
9032	Collection Expense				
	Utah	902,121	930,590	940,431	28,469
	Wyoming	35,054	36,161	36,543	1,106
	Total	937,175	966,751	976,974	29,575
9033	Interest Exp - Customer Security Deposits				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
904.0	Uncollectible Accounts - DNG				
	Utah	724,250	724,250	724,250	0
	Wyoming	102,327	102,327	102,327	0
	Total	826,577	826,577	826,577	0
904.1	Uncollectible Accounts - SNG				
	Utah	188,388	188,388	188,388	0
	Wyoming	0	0	0	0
	Total	188,388	188,388	188,388	0
904.2	Uncollectible Accounts - Commodity				
	Utah	1,369,185	1,369,185	1,369,185	0
	Wyoming	0	0	0	0
	Total	1,369,185	1,369,185	1,369,185	0
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Customer Accounts Exp</b>					
	Utah Customer Accounts Expenses	12,936,289	13,228,099	13,494,369	291,810
	Wyoming Customer Accounts Expenses	414,755	423,350	430,996	8,595
	<b>System Total Customer Accounts Exp</b>	<b>13,351,043</b>	<b>13,651,449</b>	<b>13,925,365</b>	<b>300,406</b>
<b>Customer Service &amp; Information Expense</b>					
907	Supervision				
	Utah	571,105	587,928	603,414	16,823
	Wyoming	16,096	16,570	17,006	474
	Total	587,200	604,498	620,420	17,297
908	Customer Assistance Expense				
	Utah	31,287,216	31,863,468	31,175,251	576,252
	Wyoming	181,273	184,612	180,624	3,339
	Total	31,468,489	32,048,079	31,355,875	579,590
909	Info & Instructional Advertising Expense				
	Utah	747,297	752,528	714,901	5,231
	Wyoming	11,447	11,527	10,951	80
	Total	758,743	764,054	725,852	5,311
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
<b>System Total Cust Service &amp; Info Exp</b>					
	Utah Total Cust Service & Info Exp	32,605,617	33,203,923	32,493,566	598,306
	Wyoming Total Cust Service & Info Exp	208,815	212,708	208,581	3,893
	<b>System Total Cust Service &amp; Info Exp</b>	<b>32,814,433</b>	<b>33,416,631</b>	<b>32,702,147</b>	<b>602,199</b>
<b>Administrative &amp; General Expense</b>					
920	Administrative & General Salaries				
	Utah	6,433,804	6,607,123	6,784,896	173,319
	Wyoming	220,831	226,780	232,882	5,949
	Total	6,654,636	6,833,903	7,017,778	179,268

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2022	Expense Dec 2023	Expense Dec 2024	
921	Office Supplies & Expenses				
	Utah	2,206,280	2,268,004	2,249,404	61,724
	Wyoming	102,550	105,419	104,555	2,869
	Total	2,308,831	2,373,423	2,353,959	64,593
922	Administrative Expenses Transferred				
	Utah	(17,517,475)	(17,517,475)	(17,517,475)	0
	Wyoming	(601,233)	(601,233)	(601,233)	0
	Total	(18,118,708)	(18,118,708)	(18,118,708)	0
923	Outside Services Employed				
	Utah	36,783,425	37,740,024	38,631,581	956,599
	Wyoming	1,434,417	1,471,721	1,506,488	37,304
	Total	38,217,842	39,211,745	40,138,069	993,903
924	Property Insurance				
	Utah	383,641	393,232	400,310	9,591
	Wyoming	13,174	13,504	13,747	329
	Total	396,815	406,736	414,057	9,920
925	Injuries & Damages				
	Utah	(9,341)	(9,668)	(9,842)	(327)
	Wyoming	7,933	8,210	8,358	278
	Total	(1,408)	(1,458)	(1,484)	(49)
926	Employee Pensions & Benefits				
	Utah	(1,017,533)	(1,044,598)	(1,072,394)	(27,065)
	Wyoming	(55,979)	(57,468)	(58,997)	(1,489)
	Total	(1,073,512)	(1,102,066)	(1,131,391)	(28,553)
928	Regulatory Expense				
	Utah	0	7,905	7,842	7,905
	Wyoming	0	0	0	0
	Total	0	7,905	7,842	7,905
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	3,353,929	3,428,366	3,382,610	74,437
	Wyoming	54,244	55,470	54,921	1,226
	Total	3,408,172	3,483,835	3,437,531	75,663
931	Rents				
	Utah	0	0	0	0
	Wyoming	182,453	189,387	192,038	6,933
	Total	182,453	189,387	192,038	6,933
935	Maintenance of General Plant				
	Utah	733,585	747,201	756,256	13,616
	Wyoming	36,655	37,335	37,788	680
	Total	770,240	784,536	794,044	14,296
<b>Total Administrative &amp; General Expense</b>					
	Utah Total Cust Service & Info Exp	31,350,315	32,620,114	33,613,188	1,269,799
	Wyoming Total Cust Service & Info Exp	1,395,046	1,449,125	1,490,547	54,079
	<b>Total Administrative &amp; General Expense</b>	<b>32,745,361</b>	<b>34,069,239</b>	<b>35,103,735</b>	<b>1,323,878</b>
	<b>TOTAL O &amp; M</b>	<b>153,409,085</b>	<b>156,009,510</b>	<b>156,332,256</b>	<b>2,600,425</b>
<b>Other Operating Expenses</b>					
			1.6951%	0.2069%	
403	Depreciation Expense				
	Production	729,373	729,373	729,373	0
	Distribution - Wyoming	2,490,888	2,913,085	3,230,923	422,197
	Distribution - Utah	79,318,524	87,785,663	97,177,984	8,467,140
	General	7,309,294	16,453,786	19,476,279	9,144,492
	Total Depreciation Expense	89,848,078	107,881,906	120,614,559	18,033,828
404	Amortization and Depletion				
	Production	0	0	0	0
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	33,060	0	0	(33,060)
	Total Amortization Expense	33,060	0	0	(33,060)
	<b>Total Depreciation, Deplec &amp; Amort</b>	<b>89,881,139</b>	<b>107,881,906</b>	<b>120,614,559</b>	<b>18,000,768</b>
<b>Tax Expenses</b>					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	1,128,962	1,316,141	1,375,128	187,179
	Distribution - Utah	24,273,548	28,298,035	29,566,318	4,024,487
	General	1,096,120	1,277,853	1,335,125	181,734
	Total Other Taxes	26,498,629	30,892,028	32,276,571	4,393,399
4090	Income Taxes - Federal	(7,866,489)	(7,866,489)	(7,866,489)	0
4091	Income Taxes - State	(1,674,383)	(1,674,383)	(1,674,383)	0
4101	Deferred Income Taxes	36,328,379	36,328,379	36,328,379	0
4111	Deferred Income Tax Credit	7,580,314	0	0	(7,580,314)
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	<b>Total Tax Expenses</b>	<b>60,866,450</b>	<b>57,679,535</b>	<b>59,064,079</b>	<b>(3,186,914)</b>
	<b>Total Utility Other Operating Expenses</b>	<b>150,747,589</b>	<b>165,561,442</b>	<b>179,678,637</b>	<b>14,813,853</b>
	<b>TOTAL</b>	<b>116,379,768</b>	<b>138,773,935</b>	<b>152,891,130</b>	<b>22,394,167</b>



## **REVENUE**

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue  
Dominion Energy  
DEC 2023 Adjusted Avg Results

12 Months Ended : Dec-2023

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE		
<b>UTILITY OPERATING REVENUE</b>							1	
<b>TARIFF DTH SALES AND REVENUE</b>							2	
			805,791,359	804,563,799	804,641,571	31,233,597	3	
							4	
							5	
							6	
<b>Utah</b>							7	
FIRM	GS-1	Distribution Non-Gas Rev	sales	366,586,961	420,162,991	439,321,567	53,576,030	8
FIRM			sales					9
FIRM		Supplier Non-Gas Revenue	sales	91,329,834	91,329,834	91,329,834	0	10
FIRM			sales					11
FIRM		Commodity Revenue	sales	666,407,574	666,407,574	666,407,574	0	12
FIRM		Total Revenue	sales	1,124,324,369	1,497,130,723	1,527,991,716	372,806,353	13
FIRM		# of Customers	sales					14
FIRM		Total Dth	sales	114,075,139	115,275,243	116,528,254	1,200,104	15
FIRM								16
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0	17
FIRM			sales					18
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	19
FIRM			sales					20
FIRM		Commodity Revenue	sales	0	0	0	0	21
FIRM		Total Revenue	sales	0	0	0	0	22
FIRM		# of Customers	sales					23
FIRM		Total Dth	sales	0	0	0	0	24
FIRM								25
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0	26
FIRM			sales					27
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	28
FIRM			sales					29
FIRM		Commodity Revenue	sales	0	0	0	0	30
FIRM		Total Revenue	sales	0	0	0	0	31
FIRM		# of Customers	sales					32
FIRM		Total Dth	sales	0	0	0	0	33
FIRM								34
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	2,951,256	3,962,378	4,188,784	1,011,122	35
FIRM			sales					36
FIRM		Supplier Non-Gas Revenue	sales	2,250,007	2,250,007	2,250,007	0	37
FIRM			sales					38
FIRM		Commodity Revenue	sales	15,220,594	15,220,594	15,220,594	0	39
FIRM		Total Revenue	sales	20,421,857	28,429,289	29,321,427	8,007,432	40
FIRM		# of Customers	sales					41
FIRM		Total Dth	sales	2,657,366	2,601,863	2,672,537	(55,503)	42
FIRM								43
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0	44
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	45
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0	46
FIRM		Commodity Tariff Revenue	sales	0	0	0	0	47
FIRM		Commodity Demand Revenue	sales	0	0	0	0	48
FIRM		Total Revenue	sales	0	0	0	0	49
FIRM		# of Customers	sales					50
FIRM		Total Sales Dth	sales	0	0	0	0	51
FIRM								52
FIRM	NGV	Distribution Non-Gas Rev	sales	2,381,926	2,714,036	2,799,254	332,110	53
FIRM			sales					54
FIRM		Supplier Non-Gas Revenue	sales	266,115	266,115	266,115	0	55
FIRM			sales					56
FIRM		Commodity Revenue	sales	1,278,069	1,278,069	1,278,069	0	57
FIRM		Total Revenue	sales	3,926,110	5,009,471	5,094,689	1,083,361	58
FIRM		# of Customers	sales					59
FIRM		Total Dth	sales	265,190	262,153	262,153	(3,037)	60
FIRM								61
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0	62
FIRM			sales					63
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	64
FIRM			sales					65
FIRM		Commodity Revenue	sales	0	0	0	0	66
FIRM		Total Revenue	sales	0	0	0	0	67
FIRM		# of Customers	sales					68
FIRM		Total Dth	sales	0	0	0	0	69
FIRM								70
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0	71
INTERRUPTIBLE			sales					72
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	73
INTERRUPTIBLE			sales					74
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	75
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	76
INTERRUPTIBLE		# of Customers	sales					77
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	78
INTERRUPTIBLE								79
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0	80
INTERRUPTIBLE			sales					81
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	82
INTERRUPTIBLE			sales					83
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	84
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	85
INTERRUPTIBLE		# of Customers	sales					86
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	87
INTERRUPTIBLE								88
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	268,665	238,013	244,152	(30,652)	89
INTERRUPTIBLE			sales					90
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	51,819	51,739	51,739	(80)	91
INTERRUPTIBLE			sales					92
INTERRUPTIBLE		Commodity Revenue	sales	1,686,379	2,461,098	2,461,098	774,719	93
INTERRUPTIBLE		Total Revenue	sales	2,006,863	2,750,850	2,756,989	743,987	94
INTERRUPTIBLE		# of Customers	sales					95
INTERRUPTIBLE		Total Dth	sales	289,290	288,434	288,434	(856)	96
INTERRUPTIBLE								97
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0	98
INTERRUPTIBLE			sales					99
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	100
INTERRUPTIBLE			sales					101
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	102
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	103
INTERRUPTIBLE		# of Customers	sales					104
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	105
INTERRUPTIBLE								106
INTERRUPTIBLE	FT1L	Distribution Non-Gas Rev	sales	0	2,240,124	2,240,124	2,240,124	107
INTERRUPTIBLE			sales					108
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	109
INTERRUPTIBLE			sales					110
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	111

Revenue  
Dominion Energy  
DEC 2023 Adjusted Avg Results

12 Months Ended : Dec-2023

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE	
	Total Revenue	sales	0	2,240,124	2,240,124	2,240,124	1
	# of Customers	sales					2
	Total Dth	sales	0	48,089,361	48,057,101	48,089,361	112
							113
							114
							115
TRANSPORTATION	FT_TBF	Distribution Non-Gas Rev	8,787,763	6,161,053	6,304,533	(2,626,710)	116
TRANSPORTATION		Supplier Non-Gas Revenue	313,019	92,686	92,686	(220,333)	117
TRANSPORTATION		Commodity Revenue	0	0	0	0	118
TRANSPORTATION		Total Revenue	9,100,782	6,253,739	6,397,219	(2,847,043)	119
TRANSPORTATION		# of Customers					120
TRANSPORTATION		Total Dth	51,210,460	9,817,214	9,817,214	(41,393,246)	121
TRANSPORTATION							122
TRANSPORTATION	FT2	Distribution Non-Gas Rev	0	0	0	0	123
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	124
TRANSPORTATION		Commodity Revenue	0	0	0	0	125
TRANSPORTATION		Total Revenue	0	0	0	0	126
TRANSPORTATION		# of Customers					127
TRANSPORTATION		Total Dth	0	0	0	0	128
TRANSPORTATION							129
TRANSPORTATION	MT	Distribution Non-Gas Rev	128,503	27,678	28,448	(100,824)	130
TRANSPORTATION		Supplier Non-Gas Revenue	1,315	0	0	(1,315)	131
TRANSPORTATION		Commodity Revenue	0	0	0	0	132
TRANSPORTATION		Total Revenue	129,817	27,678	28,448	(102,139)	133
TRANSPORTATION		# of Customers					134
TRANSPORTATION		Total Dth	29,303	27,126	27,126	(2,177)	135
TRANSPORTATION							136
TRANSPORTATION	FTE_FT1L	Distribution Non-Gas Rev	0	0	0	0	137
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	138
TRANSPORTATION		Commodity Revenue	0	0	0	0	139
TRANSPORTATION		Total Revenue	0	0	0	0	140
TRANSPORTATION		# of Customers					141
TRANSPORTATION		Total Dth	0	0	0	0	142
TRANSPORTATION							143
TRANSPORTATION	IT_TS_ITA_ITB	Distribution Non-Gas Rev	39,467,758	44,456,358	44,999,651	4,988,600	144
TRANSPORTATION		Supplier Non-Gas Revenue	1,211,082	478,640	474,395	(732,442)	145
TRANSPORTATION		Commodity Revenue	0	0	0	0	146
TRANSPORTATION		Total Revenue	40,678,840	44,934,998	45,474,047	4,256,158	147
TRANSPORTATION		# of Customers					148
TRANSPORTATION		Total Dth	53,106,229	46,848,427	46,581,966	(6,257,802)	149
TRANSPORTATION							150
TRANSPORTATION							151
TRANSPORTATION	TSP_ITS	Distribution Non-Gas Rev	0	0	0	0	152
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	153
TRANSPORTATION		Commodity Revenue	0	0	0	0	154
TRANSPORTATION		Total Revenue	0	0	0	0	155
TRANSPORTATION		# of Customers					156
TRANSPORTATION		Total Dth	0	0	0	0	157
TRANSPORTATION							158
TRANSPORTATION							159
TRANSPORTATION							160
TRANSPORTATION	FT-2C	Distribution Non-Gas Rev	0	0	0	0	161
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	162
TRANSPORTATION		Commodity Revenue	0	0	0	0	163
TRANSPORTATION		Total Revenue	0	0	0	0	164
TRANSPORTATION		# of Customers					165
TRANSPORTATION		Total Dth	0	0	0	0	166
TRANSPORTATION							167
TRANSPORTATION							168
TRANSPORTATION							169
TRANSPORTATION	E-1	Distribution Non-Gas Rev	0	0	0	0	170
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	171
TRANSPORTATION		Commodity Revenue	0	0	0	0	172
TRANSPORTATION		Total Revenue	0	0	0	0	173
TRANSPORTATION		# of Customers					174
TRANSPORTATION		Total Dth	0	0	0	0	175
TRANSPORTATION							176
TRANSPORTATION							177
TRANSPORTATION							178
TRANSPORTATION							179
TRANSPORTATION							180
TRANSPORTATION							181
TRANSPORTATION							182
TRANSPORTATION							183
TRANSPORTATION							184
TRANSPORTATION							185
TRANSPORTATION							186
TRANSPORTATION							187
TRANSPORTATION	CET	Distribution Non-Gas Rev	(1,084,959)	0	0	1,084,959	188
TRANSPORTATION	DSM	Distribution Non-Gas Rev	29,176,620	0	0	(29,176,620)	189
TRANSPORTATION							190
TRANSPORTATION	Utah Totals						191
TRANSPORTATION		Distribution Non-Gas Rev	448,664,492	479,962,631	500,126,513	31,298,139	192
TRANSPORTATION		Supplier Non-Gas Revenue	95,423,190	94,469,021	94,464,776	(954,169)	193
TRANSPORTATION		Commodity Revenue	684,592,617	685,367,336	685,367,336	774,719	194
TRANSPORTATION		Total Utah Revenue	1,228,680,300	1,586,776,872	1,619,304,660	358,096,572	195
TRANSPORTATION		# of Customers					196
TRANSPORTATION		Sales Dth	117,286,985	166,517,054	167,808,479	49,230,069	197
TRANSPORTATION		Transportation Dth	104,345,992	56,692,767	56,426,306	(47,653,225)	198
TRANSPORTATION		Total Utah Dth	221,632,977	223,209,821	224,234,785	1,576,844	199
TRANSPORTATION							200
TRANSPORTATION							201
TRANSPORTATION	Idaho	GS-1					202
TRANSPORTATION		Distribution Non-Gas Rev	0	0	0	0	203
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	204
TRANSPORTATION		Commodity Revenue	0	0	0	0	205
TRANSPORTATION		Total Revenue	0	0	0	0	206
TRANSPORTATION		# of Customers					207
TRANSPORTATION		Total Dth	0	0	0	0	208
TRANSPORTATION							209
TRANSPORTATION							210
TRANSPORTATION							211
TRANSPORTATION	I-2	Distribution Non-Gas Rev	0	0	0	0	212
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	213
TRANSPORTATION		Commodity Revenue	0	0	0	0	214
TRANSPORTATION		Total Revenue	0	0	0	0	215
TRANSPORTATION		# of Customers					216
TRANSPORTATION		Total Dth	0	0	0	0	217
TRANSPORTATION							218
TRANSPORTATION							219
TRANSPORTATION	Idaho Totals						220
TRANSPORTATION			0	0	0	0	

Revenue  
Dominion Energy  
DEC 2023 Adjusted Avg Results

12 Months Ended : Dec-2023

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE	
	Distribution Non-Gas Rev		0	0	0	0	221
	Supplier Non-Gas Revenue		0	0	0	0	222
	Commodity Revenue		0	0	0	0	223
	Total Idaho Revenue		0	0	0	0	224
	# of Customers		0	0	0	0	225
	Sales Dth		0	0	0	0	226
	Transportation Dth		0	0	0	0	227
	Total Idaho Dth		0	0	0	0	228
Wyoming							229
	GS-1	Distribution Non-Gas Rev	13,222,819	12,930,955	12,977,044	(291,864)	230
		sales					231
		sales					232
FIRM		Supplier Non-Gas Revenue					233
		sales					234
FIRM		Commodity Revenue	23,682,688	22,483,544	22,565,560	(1,199,145)	235
FIRM		Total Revenue	36,905,508	35,414,499	35,542,605	(1,491,009)	236
FIRM		# of Customers					237
FIRM		Total Dth	3,573,490	3,396,788	3,409,179	(176,702)	238
		sales					239
FIRM	F1_FS_F1A_F1B_F1C	Distribution Non-Gas Rev	275,404	266,382	266,382	(9,022)	240
		sales					241
FIRM		Supplier Non-Gas Revenue					242
		sales					243
FIRM		Commodity Revenue	1,402,242	1,411,045	1,411,045	8,802	244
FIRM		Total Revenue	1,677,646	1,677,427	1,677,427	(219)	245
FIRM		# of Customers					246
FIRM		Total Dth	212,912	213,178	213,178	266	247
		sales					248
FIRM	NGV	Distribution Non-Gas Rev	42,296	32,022	32,022	(10,275)	249
		sales					250
FIRM		Supplier Non-Gas Revenue					251
		sales					252
FIRM		Commodity Revenue	19,238	24,325	24,325	5,087	253
FIRM		Total Revenue	61,535	56,347	56,347	(5,188)	254
FIRM		# of Customers					255
FIRM		Total Dth	3,272	3,675	3,675	403	256
		sales					257
FIRM	GSW	Distribution Non-Gas Rev	0	0	0	0	258
		sales					259
FIRM		Supplier Non-Gas Revenue					260
		sales					261
FIRM		Commodity Revenue	0	0	0	0	262
FIRM		Total Revenue	0	0	0	0	263
FIRM		# of Customers					264
FIRM		Total Dth	0	0	0	0	265
		sales					266
FIRM	I-S_I-2	Distribution Non-Gas Rev	42,041	51,827	51,827	9,786	267
		sales					268
INTERRUPTIBLE		Supplier Non-Gas Revenue	572	21,490	21,490	20,917	269
		sales					270
INTERRUPTIBLE		Commodity Revenue	670,810	787,039	787,039	116,229	271
INTERRUPTIBLE		Total Revenue	713,424	860,356	860,356	146,932	272
INTERRUPTIBLE		# of Customers					273
INTERRUPTIBLE		Total Dth	96,189	118,905	118,905	22,716	274
		sales					275
		sales					276
I-4		Distribution Non-Gas Rev	0	0	0	0	277
		sales					278
		Supplier Non-Gas Revenue	0	0	0	0	279
		sales					280
		Commodity Revenue	0	0	0	0	281
		Total Revenue	0	0	0	0	282
		# of Customers					283
		Total Dth	0	0	0	0	284
		sales					285
IC		Distribution Non-Gas Rev	0	0	0	0	286
Sales		(To Commodity Costs)					287
		sales					288
		sales					289
		Commodity Revenue	0	0	0	0	290
		Total Revenue	0	0	0	0	291
		# of Customers					292
		Total Dth					293
		sales					294
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	74,593	74,044	74,044	(549)	295
		trans					296
TRANSPORTATION		Supplier Non-Gas Revenue					297
		trans					298
TRANSPORTATION		Commodity Revenue	0	0	0	0	299
		trans					300
TRANSPORTATION		Total Revenue	74,593	74,044	74,044	(549)	301
		# of Customers					302
TRANSPORTATION		Total Dth	177,228	175,054	175,054	(2,174)	303
		trans					304
TRANSPORTATION	IC-IC1-IC2	Distribution Non-Gas Rev	27,232	21,259	21,259	(5,973)	305
	Trans	trans					306
TRANSPORTATION		Supplier Non-Gas Revenue					307
		trans					308
TRANSPORTATION		Commodity Revenue	0	0	0	0	309
		trans					310
TRANSPORTATION		Total Revenue	27,232	21,259	21,259	(5,973)	311
		# of Customers					312
TRANSPORTATION		Total Dth	323,434	297,777	297,777	(25,657)	313
		trans					314
TRANSPORTATION		Distribution Non-Gas Rev	(178,487)	201,542	201,544	380,029	315
DSM		Distribution Non-Gas Rev	136,675	0	0	(136,675)	316
Wyoming Totals							317
		Distribution Non-Gas Rev	13,540,749	13,482,729	13,528,819	(58,020)	318
		Supplier Non-Gas Revenue	572	21,490	21,490	20,917	319
		Non-Core DNG Revenue Credits	101,825	95,302	95,302	(6,522)	320
		Commodity Revenue	25,774,979	24,705,953	24,787,969	(1,069,027)	321
		Total Wyoming Revenue	39,418,125	38,305,474	38,433,581	(1,112,651)	322
		# of Customers					323
		Sales Dth	3,885,863	3,732,546	3,744,937	(153,317)	324
		Transportation Dth	500,682	472,831	472,831	(27,831)	325
		Total Wyoming Dth	4,386,525	4,205,377	4,217,768	(181,148)	326
		sales					327
Colorado	I-4	Distribution Non-Gas Rev	0	0	0	0	328
		sales					329
		Supplier Non-Gas Revenue					330
		sales					331
		sales					332

Revenue  
Dominion Energy  
DEC 2023 Adjusted Avg Results

12 Months Ended : Dec-2023

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE	
	Commodity Revenue	sales	0	0	0	0	1
	Total Revenue	sales	0	0	0	0	2
	# of Customers	sales	0	0	0	0	330
	Total Dth	sales	0	0	0	0	331
							332
	Distribution Non-Gas Rev	trans	0	0	0	0	333
							334
IC	Supplier Non-Gas Revenue	trans					335
		trans					336
		trans					337
		trans					338
	Commodity Revenue	trans	0	0	0	0	339
	Total Revenue	trans	0	0	0	0	340
	# of Customers	trans	0	0	0	0	341
	Total Dth	trans	0	0	0	0	342
			0	0	0	0	343
Colorado Totals							344
	Distribution Non-Gas Rev		0	0	0	0	345
	Commodity Revenue		0	0	0	0	346
	Total Colorado Revenue		0	0	0	0	347
	# of Customers						348
	Sales Dth		0	0	0	0	349
	Transportation Dth		0	0	0	0	350
	Total Colorado Dth		0	0	0	0	351
							352
							353
							354
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		462,205,241	493,445,360	513,655,332	31,240,119	355
	Supplier Non-Gas Revenue		95,423,763	94,490,511	94,486,266	(933,252)	356
	Non-Core DNG Revenue Credits		101,825	95,302	95,302	(6,522)	357
	Commodity Revenue		710,367,597	710,073,288	710,155,305	(294,308)	358
							359
	SystemTotal Tariff Revenue		1,268,098,425	1,298,104,462	1,318,392,206	30,006,037	360
	# of Customers					0	361
	Sales Dth		121,172,849	170,249,600	171,553,416	49,076,751	362
	Transportation Dth		104,846,654	57,165,598	56,899,137	(47,681,056)	363
	SystemTotal Dth		226,019,502	227,415,198	228,452,553	1,395,696	364

## **UNDERGROUND WORKING STORAGE GAS**

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage  
Dominion Energy  
Utah - DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2023**

**Account 164 - Underground Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-21	44,932,896
2	Jan-22	32,520,297
3	Feb-22	24,327,140
4	Mar-22	13,377,222
5	Apr-22	4,611,533
6	May-22	4,273,988
7	Jun-22	9,042,868
8	Jul-22	16,864,248
9	Aug-22	25,992,903
10	Sep-22	40,957,960
11	Oct-22	53,451,266
12	Nov-22	54,725,204
13	Dec-22	48,124,019
14	Adjustment	(48,124,019)

## **WEXPRO ADJUSTMENT TO PRODUCTION PLANT**

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.



**Wexpro Plant Adjustment**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

Wexpro Plant Adjustment

		B	F	G
	Acct # and Description	Production Amount \1	Allocation Factor \2	Adjustment Amount \3
1	<b>ADDITIONS TO RATE BASE</b>			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>	<u>79,968,136</u>		<u>(5,037,993)</u>
18	<b>DEDUCTIONS FROM RATE BASE</b>			
19	108 Accumulated Depreciation	(73,082,460)	6.30%	4,604,195
20	111 Accumulated Amort & Depletion	(6,514,963)	6.30%	410,443
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>	<u>(79,597,423)</u>		<u>5,014,638</u>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>			<u>(23,355)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

## **ENERGY EFFICIENCY ADJUSTMENT**

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

**Energy Efficiency Accounting Adjustment**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

		<b>Energy Efficiency 2022</b>	<b>Energy Efficiency 2023</b>	<b>Energy Efficiency 2024</b>
Revenue	Utah	<b>(\$29,668,095)</b>		
	Wyoming	<b>(\$136,675)</b>		
	Total	<b>(29,804,770)</b>		
<hr/>				
908	Customer Assistance Expense			
	Utah	<b>(\$30,159,569)</b>	(30,202,121)	(29,477,270)
	Wyoming	<b>(\$136,675)</b>	(139,135)	(135,796)
	Total	<b>(30,296,244)</b>	(30,341,256)	(29,613,066)
	Inflation Factors			
	Utah		1.80%	-2.40%
	Wyoming		1.80%	-2.40%

## **BAD DEBT EXPENSE REMOVAL**

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2022 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.21% (net write-offs to total revenue) is used in this Results of Operations.



Average Bad Debt Removal  
Utah - DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2023  
Capital Structure : AVG CAP STR 2023

	A	B	C	D
	Dec-22	Dec-23	Dec-24	
	3 Year Average	3 Year Average	3 Year Average	
	Bad Debt	Bad Debt	Bad Debt	
	Ratio	Ratio	Ratio	
	Adjustment	Adjustment	Adjustment	
904				
Uncollectible Accounts				
Utah	225,348	354,454	395,622	
Wyoming	(73,756)	(73,790)	(73,693)	
Total	151,592	280,664	321,930	

Revenues are lagging the Charge Offs by 6 Months.				
	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.	2020	2021	2022	3 YR AVERAGE
1 CHARGE OFFS (ACC 144004) Dec of Each Year	2,926,856	3,156,953	3,944,654.77	3,342,821
2 COLLECTED (ACC 144005) Dec of Each Year	(1,412,101)	(1,576,399)	(1,498,080)	(1,495,527)
3 NET CHARGE OFFS	1,514,755	1,580,554	2,446,575	1,847,295
4				
5 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	837,382,921	868,628,077	912,407,967	872,806,322
6 NET CHARGE OFFS	1,514,755	1,580,554	2,446,575	1,847,295
7				
8 % of Uncollectible Accounts to Total Revenues	0.18%	0.18%	0.27%	0.21%
9 Adjustment to Reflect change in Security Deposits				
10 Adjusted % of Uncollectible Accounts to Total Revenues				0.21%

	Booked 2022	Projected 2023	Projected 2024	
11				
12				
13	UT Distribution Non Gas Rev (Includes Energy Eff.)	448,664,492	509,664,430	529,115,469
14	WY Distribution Non Gas Rev	13,498,708	13,482,729	13,528,819
15	3 YR BAD DEBT AVG FACTOR	0.21%	0.21%	0.21%
16	3YR Average UT DNG Bad Debt	949,598	1,078,705	1,119,873
17	3 YR Average WY DNG Bad Debt	28,570	28,536	28,634
18				
19	Less Expensed UT DNG Bad Debt	724,250	724,250	724,250
20	Less Expensed WY DNG Bad Debt	102,327	102,327	102,327
21	SYSTEM ADJUSTMENT	826,577	826,577	826,577
22				
23	Utah	225,348	354,454	395,622
24	Wyoming	(73,756)	(73,790)	(73,693)
25	System Adjustment	151,592	280,664	321,930
26				

## **INCENTIVE PLANS**

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2022 expense removal and adjusting it for inflation.

Incentive Compensation

Dominion Energy

HOT

Utah - DEC 2023 Adjusted Avg Results	Incentives 2022	Incentives 2023	Incentives 2024	Incentives 2023	
12 Months Ended : Dec-2023					1
					2
					3
					4
					5
Incentive Compensation					6
Removal of Financial Based Payouts					7
					8
<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>		9
					10
					11
Global Insight Factor		2.7%	2.7%		12
					13
1 DES	1/ (1,369,200)	(\$1,406,085)	(\$1,443,917)	(\$1,406,085)	14
					15
2 DEUWI	1/ (816,241)	(\$838,229)	(\$860,783)	(\$838,229)	16
					17
3 Total	(2,185,441)	(\$2,244,314)	(\$2,304,700)	(\$2,244,314)	18
					19
4 Utah	(2,120,734)	(2,177,864)	(2,236,462)	(2,177,864)	20
5 Wyoming	(64,707)	(66,450)	(68,238)	(66,450)	21
Total	(2,185,441)	(2,244,314)	(2,304,700)	(2,244,314)	22
					23
Utah	(799,058)				24
Wyoming	(26,283)				25
Capital Adjustment	(825,341)				

1/ See Workpaper A



**Incentive Compensation**

**Dominion Energy**

**Utah - DEC 2023 Adjusted Avg Results**

**12 Months Ended : Dec-2023**

**Workpaper A**

	A	B	C	D	E
	<b>AIP Expense by labor category</b>				
		<b>Officers</b>	<b>Management</b>	<b>Non-mgmt</b>	<b>Total</b>
<b>Total Payout</b>					
1	DES	14,765,432	23,101,749	41,840,834	79,708,016
2	QGC	53094.82	1,986,178	5,341,253	7,380,525
<b>Allocated</b>					
3	DES	457,618	1,220,947	2,211,572	3,890,137
4	QGC	26694.57244	798,538	2,147,010	2,972,243
<b>Income Goal % of AIP</b>					
5	DES	85%	35%	25%	
6	QGC	50%	35%	25%	
<b>Income Goals to exclude</b>					
7	DES	388,976	427,331	552,893	1,369,200
8	QGC	13,347	279,488	536,753	816,241
9	Total	402,323	706,820	1,089,646	2,185,441
Total QGC Incentive Capitalized					3,005,380
Financial % of QGC Incentive					27.46%
Capitalized Financial Goals to exclude					825,341
<b>Payout Ratio excluding Officers (cash basis) used to split management/non-mgmt for Financial % split</b>					
DES			35.57%	64.43%	
QGC			27.11%	72.89%	

## EVENT TICKETS

During 2022, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Vivint Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

**Event Tickets**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

	<b>Sporting Events DEC 2022</b>	<b>Sporting Events DEC 2023</b>	<b>Sporting Events DEC 2024</b>
Acc 921 Inflation Factor		2.80%	-0.90%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

## **ADVERTISING**

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2022 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2023 adjustment.

Advertising  
Dominion Energy  
DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2022

Account	Type	Advertising DEC 2022	Advertising DEC 2023	Advertising DEC 2024	HOT
					Advertising DEC 2023
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	-
909005	Adv Exp - Parade of Homes	\$0	\$0	\$0	-
930100	General Advertising Expenses	\$0	\$0	\$0	-
930101	Institutional Advertising	\$0	\$0	\$0	-
930102	Financial Advertising	\$0	\$0	\$0	-
<hr/>					
	Total	-	-	-	-
<hr/>					
	Adjustment	-	-	-	-
909	Utah Adjustment	-	-	-	-
909	Wyoming Adjustment	-	-	-	-
<hr/>					
	Inflation Factor		1.10%	-4.40%	

Advertising  
Dominion Energy  
DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2022

Advertising Adjustment

Account	A Type	B Direct Charges QGC	C Allocated From DES	D Allocated From Corp	E Total (B+D)	F Removed Amount
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$0	\$0	\$0	\$0	\$0
930100	General Advertising Expenses	\$0	\$0	\$0	\$0	\$0 1/
930101	Institutional Advertising	\$0	\$0	\$0	\$0	\$0 1/
930102	Financial Advertising	\$0	\$0	\$0	\$0	\$0
Total		\$0	\$0	\$0	\$0	\$0
<b>Adjustment</b>						<b>0</b>
<b>Utah Adjustment</b>						-
<b>Wyoming Adjustment</b>						-
<b>Total Adjustment</b>						-

1/ Workpaper 1

Advertising  
 Dominion Energy  
 DEC 2023 Adjusted Avg Results  
 12 Months Ended : Dec-2022  
 Workpaper 1

**Institutional Advertising**

	A	B	C	D
1 <b>Total Corp Institutional Advertising</b>			-	
2				
3				
4		<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
5 Company and Allocation Amounts		<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
6				
7 Allocated to				
8 Percent to		49.10%		
9 Total to		-	\$0	\$0

**General Advertising Expenses**

15 <b>Total Corp General Advertising Expenses</b>			-	
16				
17		<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
18 Company and Allocation Amounts		<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
19				
20 Allocated to				
21 Percent to		49.10%		
22 Total to		-	\$0	\$0

## **DONATIONS AND MEMBERSHIPS**

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2022 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2022 amounts adjusted for inflation.



**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

	<b>Don &amp; Membership DEC 2022</b>	<b>Don &amp; Membership DEC 2023</b>	<b>Don &amp; Membership DEC 2024</b>
<b>Acc 921 Inflation Factor</b>		2.80%	-0.90%
<b>Questar Corporation Allocated</b>	(\$181,867)	(\$186,959)	(\$185,276)
<b>Questar Gas</b>	\$0	\$0	\$0
<b>Total</b>	<u>(\$181,867)</u>	<u>(\$186,959)</u>	<u>(\$185,276)</u>
<b>Utah Adjustment</b>	(\$176,075)	(\$181,423)	(\$179,791)
<b>Wyoming Adjustment</b>	(\$5,792)	(\$5,536)	(\$5,486)
<b>Total</b>	<u>(\$181,867)</u>	<u>(\$186,959)</u>	<u>(\$185,276)</u>

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

**Donations and Memberships Adjustment**  
**Questar Corp & Dominion Energy Services Allocation**

A		B	C	D
Description		Total Amount	Allocation %	Dec-22 Allocated Amount
1	<b>Industry Associations</b>			
2	921000 Tax Executives Institute	-	-	-
3	921000 Utah Taxpayers Association	-	-	-
4	921000 Wyoming Taxpayers Association	-	-	-
5	921000 Government Relations Dept - Labor & Overhead	319,064	57.00%	181,867
6	921000 Government Relations Dept - A&G	0	57.00%	0
7	921000 Utah Foundation	-	0.00%	-
8	Total	319,064		181,867
9				
10	Total Adjustment			(181,867)

**Donations and Memberships Adjustment  
Dominion Energy  
Utah - DEC 2023 Adjusted Avg Results  
12 Months Ended : Dec-2023**

**Donations and Memberships Adjustment  
Questar Gas**

A	B	C	D
Account	Description	Amount	% Applicable to
		2022	
923000	Holland and Hart	0	100.00%
923000	NES Inc	0	100.00%
921000	Junior Achievement	0	100.00%
908	Golf Tournament	0	100.00%
930200	AGA Expenses relating to Lobbying	-	100.00%
	<b>Total</b>	<b>0</b>	
	<b>Adjustment</b>	<b>\$0</b>	
	<b>Utah Adjustment</b>	<b>\$0</b>	
	<b>Wyoming Adjustment</b>	<b>\$0</b>	
	<b>Total</b>	<b>\$0</b>	

## **RESERVE ACCRUAL**

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

**Reserve Accrual Adjustment**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

	<b>Reserve Accrual Dec 2022</b>	<b>Reserve Accrual Dec 2023</b>	<b>Reserve Accrual Dec 2024</b>
<b>Reserve Accrual</b>			
1 2018 Legal Payment	\$355,584	\$365,541	\$362,251
2 2019 Legal Payment	\$984,111	\$1,011,666	\$1,002,561
3 2020 Legal Payment	\$580,074	\$596,316	\$590,949
4 2021 Legal Payment	\$278,405	\$286,200	\$283,625
5 2022 Legal Payment	\$284,027	\$291,980	\$289,352
8 Total	<u>\$2,482,201</u>	<u>\$2,551,702</u>	<u>\$2,528,737</u>
9 5 Year Average	496,440	510,340	505,747
10 Legal Accruals for 12 Months Ended Dec 2022	\$837,614	\$861,067	\$853,317
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$341,174)	(\$350,727)	(\$347,570)
12 Utah Allocation	\$480,239	(\$340,342)	(\$337,279)
13 Wyoming Allocation	\$16,202	(\$10,384)	(\$10,291)

## **PENSION ADJUSTMENT**

Consistent with Commission order in Docket No. 19-057-02 and Docket No. 22-057-03, this adjustment removes the pension credit from operating expenses as well as the pension related rate base balances. The projected pension expense was calculated based on forecasted labor. The pension rate base balances were calculated with the same methodology used in the average rate base adjustment.

**Incentive Compensation**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

**Pension 2022      Pension 2023      Pension 2024**

	<b>A</b>	<b>B</b>	<b>C</b>	
1	282 ADIT	\$42,576,806	\$40,166,360	\$40,166,360
2	186007 Deferred Pension Asset	(\$144,537,574)	(\$158,620,260)	(\$158,620,260)
3	Total Rate Base	<u>(101,960,768)</u>	<u>(118,453,901)</u>	<u>(118,453,901)</u>
4	Pension Expense Labor (Utah)	8,185,284	12,008,039	12,869,045
5	Pension Expense Labor (Wyoming)	269,234	378,113	405,225
6	Total Expense	<u>8,454,518</u>	<u>12,386,152</u>	<u>13,274,270</u>

## **CAPITAL STRUCTURE**

The capital structure used in this model is based on the 2023 projected capital structure.



**Capital Structure**  
**Dominion Energy**  
**Utah - DEC 2023 Adjusted Avg Results**  
**12 Months Ended : Dec-2023**

<b>CAPITAL COMPONENT</b>	<b>Actual Weight</b>	<b>Cost</b>	<b>Weighted Cost</b>
Long Term Debt	46.02%	4.08%	1.88%
Common Equity	53.98%	9.60%	5.18%
Weighted Cost of Capital	100.00%		7.06%

**PRE TAX RATE OF RETURN**

<b>CAPITAL COMPONENT</b>	<b>Weighted Cost</b>
Common Equity	5.18%
Effective Tax Rate	24.65%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.88%
Long Term Debt	1.88%
Total Pre-tax Rate of Return (Line 6+Line 7)	8.75%

**AVG CAP STR 2023**

<b>LONG-TERM DEBT</b>	
Bonds - Long Term	-
Unamort Loss on Reacq Debt	(980,554)
Unamortized Debt Expense	(5,813,042)
<b>TOTAL LONG-TERM DEBT</b>	<b>1,245,190,926</b>

**LONG TERM DEBT COSTS**

Interest - Long term Debt	49,907,500
Amortization of Debt Discount & Expense	856,520
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>50,764,020</b>

<b>LONG-TERM DEBIT COST %</b>	<b>4.08%</b>
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**COMMON EQUITY**

Common Stock Issued	22,974,065
Premium on Common Stock	272,445,463
Unappropriated Ret. Earnings	625,624,730
Misc Paid In Capital	203,257,107
<b>TOTAL COMMON EQUITY</b>	<b>1,124,301,365</b>

<b>TOTAL CAPITAL</b>	<b>2,705,820,243</b>
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## EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2024 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain, Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2024 will be 8.92%.

To develop the 2024 forecast, the Company began with the 2022 Results of Operations as a base. The 2024 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2024 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

## INPUTS

This section contains a summary and detail of DEU information for the 12 months that ended December 31, 2022. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2022 is projected to be 24.6536%.

### **Lead-Lag Days**

The 8.35 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and filed concurrently with Docket 22-057-03.

### **Bad Debt Ratio**

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .21%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

Dominion Energy  
Utah - DEC 2024 Adjusted Avg Results CET

12 Months Ended : Dec-2024

12 Months Ended : Dec-2024

Return On Equity 9.60%

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-22	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>						
<b>2 Utility Operating Revenue</b>						
3 System Distribution Non-Gas Revenue		462,307,066	51,443,569	0	513,750,635	500,126,513
4 System Supplier Non-Gas Revenue		95,423,763	(937,497)	0	94,486,266	
5 System Commodity Revenue		710,367,597	(212,291)	0	710,155,305	
6 Pass-Through Related Other Revenue		39,409,598	0	0	39,409,598	
7 General Related Other Revenue		6,110,763	0	0	6,110,763	5,866,226
<b>8 Total Utility Operating Revenue</b>		<b>1,313,618,785</b>	<b>50,293,781</b>	<b>0</b>	<b>1,363,912,566</b>	<b>505,992,739</b>
<b>9 Utility Operating Expenses</b>						
10 Gas Purchase Expenses						
11 Utah		818,210,449	(183,696)	0	818,026,754	
12 Wyoming		26,990,508	(966,093)	0	26,024,415	
13 Total		<b>845,200,957</b>	<b>(1,149,788)</b>	<b>0</b>	<b>844,051,169</b>	<b>0</b>
14 O&M Expenses						
15 Production		(343,189)	(6,319)	0	(349,509)	(338,301)
16 Distribution		74,841,437	109,081	0	74,950,518	71,804,324
17 Customer Accounts		13,351,043	(661,322)	0	12,689,722	12,332,418
18 Customer Service & Information		32,814,433	(29,725,351)	0	3,089,082	3,016,297
19 Administrative & General		32,745,361	12,795,097	0	45,540,458	43,731,308
20 Total O&M Expense		<b>153,409,085</b>	<b>(17,488,814)</b>	<b>0</b>	<b>135,920,271</b>	<b>130,546,047</b>
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		89,881,139	30,733,420	0	120,614,559	116,765,691
23 Taxes Other Than Income Taxes		26,498,629	5,777,942	0	32,276,571	30,860,686
24 Income Taxes		34,367,821	412,639	8,961,162	43,741,621	43,322,796
25 Total Other Operating Expenses		<b>150,747,589</b>	<b>36,924,001</b>	<b>8,961,162</b>	<b>196,632,752</b>	<b>190,949,173</b>
<b>26 Total Utility Operating Expenses</b>		<b>1,149,357,630</b>	<b>18,285,399</b>	<b>8,961,162</b>	<b>1,176,604,191</b>	<b>321,495,220</b>
<b>27 NET OPERATING INCOME</b>		<b>164,261,155</b>	<b>32,008,382</b>	<b>(8,961,162)</b>	<b>187,308,375</b>	<b>184,497,519</b>
<b>28 RATE BASE SUMMARY</b>						
<b>29 Net Utility Plant</b>						
30 101 Gas Plant In Service		3,707,350,263	951,158,578	0	4,658,508,841	4,505,355,877
31 105 Gas Plant Held For Future Use		0	0	0	0	0
32 106 Completed Construction Not Classified		446,573,733	(447,399,074)	0	(825,341)	(800,146)
33 108 Accumulated Depreciation		(968,496,960)	(153,832,539)	0	(1,122,329,499)	(1,071,667,113)
34 111 Accumulated Amort & Depletion		(6,636,083)	(1,162,779)	0	(7,798,862)	(7,286,998)
35 254 Other Regulatory Liabilities ARC		(410,360,382)	5,999,290	0	(404,361,092)	(390,738,347)
<b>36 Total Net Utility Plant</b>		<b>2,768,430,571</b>	<b>354,763,475</b>	<b>0</b>	<b>3,123,194,046</b>	<b>3,034,863,274</b>
<b>37 Other Rate Base Accounts</b>						
38 154 Materials & Supplies		25,205,737	0	0	25,205,737	24,499,936
39 164-1 Gas Stored Underground		48,124,019	(48,124,019)	0	0	0
40 165 Prepayments		1,512,117	5,088,263	0	6,600,379	6,398,889
41 190008 Accum Deferred Income Tax Federal		14,248,610	0	0	14,248,610	13,813,641
42 190009 Accum Deferred Income Tax State		3,282,252	0	0	3,282,252	3,182,062
43 235-1 Customer Deposits		(2,855,761)	0	0	(2,855,761)	(2,754,787)
44 252 Contributions in Aid of Construction		0	0	0	0	0
45 253-1 Unclaimed Customer Deposits		(120,982)	17,182	0	(103,800)	(100,631)
46 255 Deferred Investment Tax Credits		0	0	0	0	0
47 282 Accum Deferred Income Taxes		(357,258,227)	7,424,645	0	(349,833,582)	(340,589,129)
48 186-7 Deferred Pension Asset		158,620,260	(158,620,260)	0	0	0
49 Working Capital - Cash		24,063,926	(111,357)	205,002	24,157,571	23,397,301
<b>50 Total Other Rate Base Accounts</b>		<b>(85,178,049)</b>	<b>(194,325,547)</b>	<b>205,002</b>	<b>(279,298,594)</b>	<b>(272,152,717)</b>
<b>51 TOTAL RATE BASE</b>		<b>2,683,252,522</b>	<b>160,437,928</b>	<b>205,002</b>	<b>2,843,895,452</b>	<b>2,762,710,557</b>
<b>52 RETURN ON RATE BASE</b>		<b>6.12%</b>			<b>6.59%</b>	<b>6.68%</b>
<b>53 RETURN ON EQUITY</b>		<b>7.88%</b>			<b>8.75%</b>	<b>8.92%</b>

Utah - DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024  
Capital Structure : AVG CAP STR 2024

Imputed Tax Adjustment			
	A	B	
	System	Utah	
	Total	Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>			
Federal Income Tax Rate	21%	21%	$t_f$
State Income Tax Rate	4.62%	4.62%	$t_s$
Weight of Debt in Capital Structure	46.26%	46.26%	$w_D$
Cost of Debt	4.08%	4.08%	$r_D$
Net Lead Lag Days	8.350	8.350	NLD
Revenues	1,363,912,566	1,324,019,493	R
Gas Expenses	844,051,169	818,026,754	GAS
O&M Expenses	135,920,271	130,546,047	O&M
Depreciation	120,614,559	116,765,691	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	32,276,571	30,860,686	NIT
Rate Base excluding CWC	2,819,737,881	2,739,313,255	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)·IT			CWC is a function of IT, and
$IT = IT^* - (t_s + t_f - (1 - t_s)) \cdot r_D \cdot w_D \cdot CWC$			IT is a function of CWC
where $IT = SIT + FIT + DIT + DITCr$ , and			
CWC* =	23,156,907	22,406,218	
IT* =	43,853,924	43,431,564	
<b>Solution:</b>			
CWC =	24,157,571	23,397,301	
SIT =	8,205,585	8,127,017	
FIT =	35,536,036	35,195,779	
IT =	43,741,621	43,322,796	
Historically Adjusted Income Taxes	34,780,460		
Tax Adjustment	8,961,162		
<b>RATE BASE METHOD</b>			
System Average Rate Base	2,843,895,452	2,762,710,557	
Adj System Return On Rate Base	6.59%	6.68%	
Allowed Return	187,308,375	184,497,519	
System Average Rate Base	2,843,895,452	2,762,710,557	
System Weighted Cost Of Debt	1.89%	1.89%	
Imputed Interest Cost	53,625,192	52,094,350	
Taxable Return	133,683,183	132,403,169	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3272036	0.3272036	
Income Tax on Return	43,741,621	43,322,796	
<b>OPERATING INCOME METHOD</b>			
Total Utility Operating Revenue	1,363,912,566	1,324,019,493	
Gas Purchase Expenses	844,051,169	818,026,754	
O&M Expenses	135,920,271	130,546,047	
Depreciation	120,614,559	116,765,691	
Amortization	0	0	
<u>Taxes Other Than Income</u>	32,276,571	30,860,686	
Net Utility Income Before Tax	231,049,996	227,820,315	
Rate Base	2,843,895,452	2,762,710,557	
<u>Proposed Weighted Cost of Debt</u>	1.89%	1.89%	
Imputed Interest	53,625,192	52,094,350	
State Taxable Income	177,424,804	175,725,965	
<u>State Income Tax Rate</u>	4.62482%	4.62482%	
State Income Tax	8,205,585	8,127,017	
Federal Taxable Income	169,219,219	167,598,948	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	35,536,036	35,195,779	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	43,741,621	43,322,796	

Dominion Energy  
Utah - DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024

	1	2	3	4	5	6	7	8	9	10	11	12	13	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2024	Expense Dec 2024	AVG Projected Rev 2024with CET	Underground Storage	Wexpro	Energy Efficiency 2024	Utah Bad Debt 2024	Incentives 2024	Sporting Events DEC 2024	Advertising DEC 2024	Don & Membership DEC 2024	Reserve Accrual Dec 2024	Pension 2024	TOTAL QGC ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>														
<b>2 Utility Operating Revenue</b>														
3 System Distribution Non-Gas Revenue	0	0	51,443,569	0	0	0	0	0	0	0	0	0	0	51,443,569
4 System Supplier Non-Gas Revenue	0	0	(937,497)	0	0	0	0	0	0	0	0	0	0	(937,497)
5 System Commodity Revenue	0	0	(212,291)	0	0	0	0	0	0	0	0	0	0	(212,291)
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>8 Total Utility Operating Revenue</b>	<b>0</b>	<b>0</b>	<b>50,293,781</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,293,781</b>
<b>9 Utility Operating Expenses</b>														
10 Gas Purchase Expenses														
11 Utah Gas Purchase Exp	0	0	(183,696)	0	0	0	0	0	0	0	0	0	0	(183,696)
12 Wyoming Gas Purchase Exp	0	0	(966,093)	0	0	0	0	0	0	0	0	0	0	(966,093)
13 Total Gas Purchase Expenses	0	0	(1,149,788)	0	0	0	0	0	0	0	0	0	0	(1,149,788)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses														
18 Production	0	(6,319)	0	0	0	0	0	0	0	0	0	0	0	(6,319)
19 Distribution	0	109,081	0	0	0	0	0	0	0	0	0	0	0	109,081
20 Customer Accounts	0	574,322	0	0	0	0	(1,235,643)	0	0	0	0	0	0	(661,322)
21 Customer Service & Information	0	(112,285)	0	0	0	(29,613,066)	0	0	0	0	0	0	0	(29,725,351)
22 Administrative & General	0	2,358,374	0	0	0	0	0	(2,304,700)	0	0	(185,276)	(347,570)	13,274,270	12,795,097
23 Total O&M Expense	0	2,923,172	0	0	0	(29,613,066)	(1,235,643)	(2,304,700)	0	0	(185,276)	(347,570)	13,274,270	(17,488,814)
24 Other Operating Expenses														
25 Depreciation, Depletion, Amortization	0	30,733,420	0	0	0	0	0	0	0	0	0	0	0	30,733,420
26 Taxes Other Than Income Taxes	0	5,777,942	0	0	0	0	0	0	0	0	0	0	0	5,777,942
27 Income Taxes	0	(17,302,350)	12,682,698	0	0	7,300,690	304,631	568,192	0	0	45,677	85,689	(3,272,587)	412,639
28 Total Other Operating Expenses	0	19,209,012	12,682,698	0	0	7,300,690	304,631	568,192	0	0	45,677	85,689	(3,272,587)	36,924,001
<b>29 Total Utility Operating Expenses</b>	<b>0</b>	<b>22,132,184</b>	<b>11,532,909</b>	<b>0</b>	<b>0</b>	<b>(22,312,375)</b>	<b>(931,013)</b>	<b>(1,736,508)</b>	<b>0</b>	<b>0</b>	<b>(139,599)</b>	<b>(261,881)</b>	<b>10,001,683</b>	<b>18,285,399</b>
<b>30 NET OPERATING INCOME</b>	<b>0</b>	<b>(22,132,184)</b>	<b>38,760,872</b>	<b>0</b>	<b>0</b>	<b>22,312,375</b>	<b>931,013</b>	<b>1,736,508</b>	<b>0</b>	<b>0</b>	<b>139,599</b>	<b>261,881</b>	<b>(10,001,683)</b>	<b>32,008,382</b>
<b>31 RATE BASE SUMMARY</b>														
<b>32 Net Utility Plant</b>														
33 101 Gas Plant In Service	956,196,570	0	0	0	(5,037,993)	0	0	0	0	0	0	0	0	951,158,578
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	(446,573,733)	0	0	0	0	0	0	(825,341)	0	0	0	0	0	(447,399,074)
36 108 Accumulated Depreciation	(158,482,684)	0	0	0	4,650,145	0	0	0	0	0	0	0	0	(153,832,539)
37 111 Accumulated Amort & Depletion	(1,596,197)	0	0	0	433,418	0	0	0	0	0	0	0	0	(1,162,779)
38 254 Other Regulatory Liabilities ARC	5,999,290	0	0	0	0	0	0	0	0	0	0	0	0	5,999,290
<b>39 Total Net Utility Plant</b>	<b>355,543,245</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,571</b>	<b>0</b>	<b>0</b>	<b>(825,341)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>354,763,475</b>
<b>40 Other Rate Base Accounts</b>														
41 154 Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42 164-1 Gas Stored Underground	0	0	0	(48,124,019)	0	0	0	0	0	0	0	0	0	(48,124,019)
43 165 Prepayments	5,088,263	0	0	0	0	0	0	0	0	0	0	0	0	5,088,263
44 190 Accum Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45 235-1 Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 253-1 Unclaimed Customer Deposits	17,182	0	0	0	0	0	0	0	0	0	0	0	0	17,182
48 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49 282 Accum Deferred Income Taxes	(35,152,161)	0	0	0	0	0	0	0	0	0	0	0	(116,043,454)	(151,195,615)
50 Working Capital - Cash	0	(23,355)	263,835	0	0	(510,434)	(21,299)	(39,726)	0	0	(3,194)	(5,991)	228,806	(111,357)
<b>51 Total Other Rate Base Accounts</b>	<b>(30,046,716)</b>	<b>(23,355)</b>	<b>263,835</b>	<b>(48,124,019)</b>	<b>0</b>	<b>(510,434)</b>	<b>(21,299)</b>	<b>(39,726)</b>	<b>0</b>	<b>0</b>	<b>(3,194)</b>	<b>(5,991)</b>	<b>(115,814,649)</b>	<b>(194,325,547)</b>
<b>52 TOTAL RATE BASE</b>	<b>325,496,529</b>	<b>(23,355)</b>	<b>263,835</b>	<b>(48,124,019)</b>	<b>45,571</b>	<b>(510,434)</b>	<b>(21,299)</b>	<b>(865,067)</b>	<b>0</b>	<b>0</b>	<b>(3,194)</b>	<b>(5,991)</b>	<b>(115,814,649)</b>	<b>160,437,928</b>

## **AVERAGE RATE BASE ADJUSTMENT**

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2024 Adjusted Avg Results CET				
12 Months Ended : Dec-2024				
		Balance	13 Month Average	13 Month Average
FERC Acct	Description	Dec-22	All Accounts	Average
			AVG RB DEC 2024	Adjustment
<b>UTILITY RATE BASE</b>				
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	23,030	12,147
	Distribution - Utah	2,213,069	4,683,141	2,470,072
	Total Intangible Plant	2,223,952	2,211,130	(12,822)
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	80,013,877	45,741
	Distribution Plant			
364	LNG Plant			
	Wyoming	0	0	0
	Utah	-	160,961,117	160,961,117
	Total	-	160,961,117	160,961,117
364.1	LNG Plant - Land			
	Wyoming	-	-	-
	Utah	-	14,458,145	14,458,145
	Total	-	14,458,145	14,458,145
374	Land & Land Rights			
	Wyoming	451,318	471,536	20,218
	Utah	24,343,861	25,434,412	1,090,551
	Total	24,795,179	25,905,948	1,110,769
375	Structures & Improvements			
	Wyoming	1,730,203	1,785,236	55,033
	Utah	18,699,768	19,294,557	594,789
	Total	20,429,970	21,079,793	649,822
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming	61,399,067	75,117,319	13,718,253
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	2,178,466,918	2,665,196,782	486,729,864
	Total	2,239,865,985	2,740,314,101	500,448,116
377	Compressor Station Equipment			
	Wyoming	99,726	0	(99,726)
	Utah	16,267,683	16,366,074	98,391
	Total	16,367,409	16,366,074	(1,334)
378	Measuring & Regulation Station Equip			
	Wyoming	9,435,238	11,519,360	2,084,122
	Utah	147,419,557	179,982,636	32,563,079
	Total	156,854,795	191,501,996	34,647,201
380	Serivices			
	Wyoming	22,190,803	26,741,156	4,550,353
	Utah	420,031,218	506,161,053	86,129,835
	Total	442,222,021	532,902,209	90,680,188
381...2	Meters & Meter Installation			
	Wyoming	10,373,749	12,727,310	2,353,560
	Utah	400,378,501	491,214,992	90,836,491
	Total	410,752,250	503,942,302	93,190,052
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	0



Rate Base Dominion Energy Utah - DEC 2024 Adjusted Avg Results CET 12 Months Ended : Dec-2024		A	B	(A - B)
FERC Acct	Description	Balance	13 Month Average All Accounts	13 Month Average
		Dec-22	AVG RB DEC 2024	Adjustment
	Utah	14,227,957	14,227,957	0
	Total	14,668,009	14,668,009	0
387	Other Equipment			
	Wyoming	202,489	254,274	51,785
	Utah	4,039,911	5,073,086	1,033,175
	Total	4,242,400	5,327,360	1,084,960
388	Asset Retirement Costs			
	Wyoming	0	0	0
	Utah	0	0	0
	Total	0	0	0
	Total Distribution Plant	3,330,198,018	4,227,427,055	897,229,038
389	Land & Land Rights			
	Distribution - Wyoming	15,217	15,516	299
	Distribution - Utah	9,783,463	9,975,761	192,298
	Total	9,798,680	9,991,277	192,597
390	Structures & Improvements			
	Distribution - Wyoming	6,343,806	6,689,072	345,265
	Distribution - Utah	47,143,463	49,709,274	2,565,811
	General	53,849,850	56,780,660	2,930,810
	Total	107,337,120	113,179,006	5,841,886
391	Office Furniture & Equipment			
	Distribution - Wyoming	170,984	231,583	60,599
	Distribution - Utah	14,101,585	19,099,354	4,997,769
	General	31,453,643	42,601,188	11,147,545
	Total	45,726,212	61,932,125	16,205,913
392	Transportation Equipment			
	Distribution - Wyoming	2,782,874	3,781,670	998,796
	Distribution - Utah	54,010,547	73,395,372	19,384,826
	General	0	0	0
	Total	56,793,421	77,177,042	20,383,622
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	0
	Distribution - Utah	52,487	52,487	0
	Total	64,859	64,859	0
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,101,916	2,775,881	673,965
	Distribution - Utah	29,855,736	39,428,767	9,573,031
	General	0	0	0
	Total	31,957,652	42,204,648	10,246,996
395	Laboratory Equipment			
	Distribution - Wyoming	0	0	0
	Distribution - Utah	0	0	0
	General	0	0	0
	Total	0	0	0
396	Power Operated Equipment			
	Distribution - Wyoming	1,291,370	1,275,614	(15,757)
	Distribution - Utah	16,622,667	16,419,845	(202,823)
	General	0	0	0
	Total	17,914,037	17,695,458	(218,579)
397	Communication Equipment			
	Distribution - Wyoming	3,108,904	3,826,125	717,221
	Distribution - Utah	13,505,291	16,620,949	3,115,657
	Total	16,614,196	20,447,074	3,832,879
398	Miscellaneous Equipment			
	Distribution - Wyoming	29,100	29,100	0
	Distribution - Utah	8,724,881	8,724,881	0
	General	0	0	0
	Total	8,753,981	8,753,981	0
393	Stores Equipment			
	Distribution - Wyoming	0	0	0

Rate Base Dominion Energy Utah - DEC 2024 Adjusted Avg Results CET 12 Months Ended : Dec-2024		A	B	(A - B)
FERC Acct	Description	Balance	13 Month Average All Accounts	13 Month Average
		Dec-22	AVG RB DEC 2024	Adjustment
	Distribution - Utah	0	0	0
	Total	0	0	0
	Total General Plant	294,960,157	351,445,471	56,485,314
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	106,333,527	129,079,273	22,745,745
	Distribution - Utah	3,226,088,443	4,103,053,954	876,965,511
	General	294,960,157	351,445,471	56,485,314
	Gas Plant in Service	3,707,350,263	4,663,546,833	956,196,570
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	0	0
	Total	0	0	0
106	Complete Construction Not Yet Classified			
	Production	0	0	0
	Distribution - Wyoming	4,820,684	0	(4,820,684)
	Distribution - Utah	419,708,104	0	(419,708,104)
	General	22,044,945	0	(22,044,945)
	Total	446,573,733	0	(446,573,733)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(72,717,773)	(73,811,833)	(1,094,059)
	Distribution - Wyoming	(36,665,842)	(43,358,577)	(6,692,735)
	Distribution - Utah	(717,536,551)	(843,207,174)	(125,670,624)
	General	(141,576,794)	(166,602,060)	(25,025,266)
	Total	(968,496,960)	(1,126,979,645)	(158,482,684)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,879,650)	(729,373)
	Distribution - Wyoming	(10,883)	(282,739)	(271,856)
	Distribution - Utah	(58,743)	(336,012)	(277,269)
	General	(416,180)	(733,880)	(317,700)
	Total	(6,636,083)	(8,232,280)	(1,596,197)
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	170,197	167,709	(2,488)
	Distribution - Wyoming	(6,972,734)	(6,870,796)	101,938
	Distribution - Utah	(178,918,736)	(176,303,022)	2,615,714
	General	(224,639,109)	(221,354,983)	3,284,126
	Total	(410,360,382)	(404,361,092)	5,999,290
<b>System Net Utility Plant</b>				
	Production	1,270,283	(555,638)	(1,825,921)
	Distribution - Wyoming	67,504,752	78,567,161	11,062,409
	Distribution - Utah	2,749,282,517	3,083,207,745	333,925,228
	General	(49,626,981)	(37,245,452)	12,381,529
	<b>System Net Utility Plant</b>	<b>2,768,430,571</b>	<b>3,123,973,816</b>	<b>355,543,245</b>
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	705,801	705,801	-
	Distribution - Utah	24,499,936	24,499,936	-
	Total	25,205,737	25,205,737	-
1641	Gas Stored Underground			
	Production	48,124,019	48,124,019	-
	Total	48,124,019	48,124,019	-
165	Prepayments			
	General	1,512,117	6,600,379	5,088,263
	Total	1,512,117	6,600,379	5,088,263
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	14,248,610	14,248,610	-

<b>Rate Base</b>		<b>A</b>	<b>B</b>	<b>(A - B)</b>
<b>Dominion Energy</b>				
<b>Utah - DEC 2024 Adjusted Avg Results CET</b>				
<b>12 Months Ended : Dec-2024</b>				
		<b>Balance</b>	<b>13 Month</b>	<b>13 Month</b>
<b>FERC Acct</b>	<b>Description</b>	<b>Dec-22</b>	<b>Average</b>	<b>Average</b>
			<b>All Accounts</b>	<b>Adjustment</b>
			<b>AVG RB DEC 2024</b>	
	Total	14,248,610	14,248,610	-
190009	Accum Deferred Income Tax State			
	Production	(5,189)	(5,189)	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	3,287,441	3,287,441	-
	Total	3,282,252	3,282,252	-
2351	Customer Deposits			
	Distribution - Wyoming	(100,974)	(100,974)	-
	Distribution - Utah	(2,754,787)	(2,754,787)	-
	Total	(2,855,761)	(2,855,761)	-
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(120,982)	(103,800)	17,182
	Total	(120,982)	(103,800)	17,182
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(44,252,449)	(48,841,876)	(4,589,427)
	Distribution - Wyoming	(8,486,890)	(9,367,066)	(880,176)
	Distribution - Utah	(257,559,818)	(284,271,378)	(26,711,560)
	General	19,906,632	21,971,152	2,064,519
	Total	(290,392,524)	(320,509,169)	(30,116,644)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(753,528)	(52,772)
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(68,896,260)	(4,825,068)
	General	(2,093,755)	(2,251,432)	(157,676)
	Total	(66,865,703)	(71,901,220)	(5,035,517)
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	158,620,260	158,620,260	-
	Total	158,620,260	158,620,260	-
	<b>System Working Capital (W/O WC Cash)</b>			
	Production	3,165,626	(1,476,574)	(4,642,199)
	Distribution - Wyoming	(7,882,063)	(8,762,239)	(880,176)
	Distribution - Utah	(299,885,861)	(331,422,489)	(31,536,628)
	General	195,360,323	202,372,611	7,012,288
	<b>System Working Capital (W/O WC Cash)</b>	(109,241,975)	(139,288,691)	(30,046,716)
	<b>RATE BASE (W/O Working Cap. Cash)</b>			
	Production	4,435,908	(2,032,212)	(6,468,120)
	Distribution - Wyoming	59,622,689	69,804,922	10,182,232
	Distribution - Utah	2,449,396,656	2,751,785,256	302,388,600
	General	145,733,342	165,127,159	19,393,816
	<b>RATE BASE (W/O Working Cap. Cash)</b>	2,659,188,596	2,984,685,125	325,496,529

## **FORECASTED EXPENSES**

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2022	Expense Dec 2023	Expense Dec 2024	
810	Gas Used for Compressor Station Fuel	(15,226)	(15,366)	(15,507)	(280)
812	Gas Used for Other Utility Operations	(327,963)	(330,964)	(334,002)	(6,039)
	<b>Total Production Expenses</b>	<b>(343,189)</b>	<b>(346,330)</b>	<b>(349,509)</b>	<b>(6,319)</b>
<b>Distribution Operations &amp; Maintenance Expenses</b>					
870	Operation Supervision & Engineering				
	Utah	8,007,090	8,280,697	8,489,002	481,912
	Wyoming	551,862	570,719	585,076	33,214
	<b>Total</b>	<b>8,558,952</b>	<b>8,851,415</b>	<b>9,074,078</b>	<b>515,126</b>
871	Distribution Load Dispatching				
	Utah	1,109,523	1,148,176	1,153,471	43,948
	Wyoming	11,236	11,627	11,681	445
	<b>Total</b>	<b>1,120,759</b>	<b>1,159,803</b>	<b>1,165,152</b>	<b>44,393</b>
872	Compressor Station Labor & Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
873	Compressor Station Fuel & Power				
	Utah	0	0	0	0
	Wyoming	44	38	34	(9)
	<b>Total</b>	<b>44</b>	<b>38</b>	<b>34</b>	<b>(9)</b>
874	Mains & Service Expenses				
	Utah	19,547,028	19,191,199	18,897,346	(649,682)
	Wyoming	542,770	532,890	524,730	(18,040)
	<b>Total</b>	<b>20,089,798</b>	<b>19,724,089</b>	<b>19,422,076</b>	<b>(667,722)</b>
875	Measuring & Regulating Station Expenses				
	Utah	3,237,145	3,324,451	3,366,460	129,315
	Wyoming	94,221	96,762	97,985	3,764
	<b>Total</b>	<b>3,331,366</b>	<b>3,421,213</b>	<b>3,464,445</b>	<b>133,079</b>
878	Meter & House Regulator Expenses				
	Utah	2,732,654	2,802,910	2,859,611	126,958
	Wyoming	216,042	221,596	226,079	10,037
	<b>Total</b>	<b>2,948,696</b>	<b>3,024,506</b>	<b>3,085,691</b>	<b>136,995</b>
879	Customer Installations Expenses				
	Utah	1,941,323	1,993,504	2,042,857	101,535
	Wyoming	60,459	62,084	63,621	3,162
	<b>Total</b>	<b>2,001,781</b>	<b>2,055,588</b>	<b>2,106,478</b>	<b>104,697</b>
880	Other Expenses				
	Utah	19,815,500	20,094,378	20,069,751	254,251
	Wyoming	1,326,613	1,345,283	1,343,634	17,022
	<b>Total</b>	<b>21,142,113</b>	<b>21,439,661</b>	<b>21,413,385</b>	<b>271,272</b>
881	Rents				
	Utah	178,161	183,447	182,667	4,507
	Wyoming	799	823	819	20
	<b>Total</b>	<b>178,960</b>	<b>184,269</b>	<b>183,487</b>	<b>4,527</b>
885	Maintenance Supervision & Engineering				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
886	Maintenance of Structures & Improvements				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
887	Maintenance of Mains				
	Utah	9,256,882	9,061,985	8,734,403	(522,479)
	Wyoming	44,553	43,615	42,038	(2,515)
	<b>Total</b>	<b>9,301,435</b>	<b>9,105,600</b>	<b>8,776,441</b>	<b>(524,993)</b>
888	Maint of Compressor Station Equipment				
	Utah	3,636,508	3,675,787	3,640,526	4,018
	Wyoming	45,640	46,133	45,691	50
	<b>Total</b>	<b>3,682,149</b>	<b>3,721,921</b>	<b>3,686,217</b>	<b>4,068</b>
889	Maint of Meas. & Reg. Station Equipment				
	Utah	354,033	361,972	368,577	14,544
	Wyoming	10,983	11,229	11,434	451
	<b>Total</b>	<b>365,016</b>	<b>373,202</b>	<b>380,011</b>	<b>14,995</b>
892	Maintenance of Services				
	Utah	989,680	1,011,548	1,030,630	40,950
	Wyoming	45,695	46,704	47,586	1,891
	<b>Total</b>	<b>1,035,375</b>	<b>1,058,253</b>	<b>1,078,216</b>	<b>42,841</b>
893	Maintenance of Meters & House Regulators				
	Utah	943,108	955,249	969,022	25,914
	Wyoming	141,886	143,713	145,785	3,899
	<b>Total</b>	<b>1,084,995</b>	<b>1,098,962</b>	<b>1,114,807</b>	<b>29,813</b>
8941	Maintenance of Communication Equipment				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8942	Maintenance of Other Equipment				

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2022	Expense Dec 2023	Expense Dec 2024	
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>System Total Distribution O&amp;M Expenses</b>					
	Utah Distribution O&M Expenses	71,748,635	72,085,303	71,804,324	55,690
	Wyoming Distribution O&M Expenses	3,092,802	3,133,218	3,146,194	53,391
	<b>System Total Distribution O&amp;M Expenses</b>	<b>74,841,437</b>	<b>75,218,521</b>	<b>74,950,518</b>	<b>109,081</b>
<b>Customer Accounts Expense</b>					
901	Supervision				
	Utah	663,055	681,541	699,735	36,679
	Wyoming	18,595	19,113	19,624	1,029
	<b>Total</b>	<b>681,650</b>	<b>700,655</b>	<b>719,358</b>	<b>37,708</b>
902	Meter Reading Expense				
	Utah	1,316,999	1,352,217	1,376,644	59,645
	Wyoming	40,734	41,823	42,578	1,845
	<b>Total</b>	<b>1,357,733</b>	<b>1,394,040</b>	<b>1,419,222</b>	<b>61,489</b>
9031	Customer Records Expense				
	Utah	7,772,289	7,981,927	8,195,736	423,446
	Wyoming	218,045	223,927	229,925	11,879
	<b>Total</b>	<b>7,990,335</b>	<b>8,205,854</b>	<b>8,425,661</b>	<b>435,326</b>
9032	Collection Expense				
	Utah	902,121	930,590	940,431	38,310
	Wyoming	35,054	36,161	36,543	1,489
	<b>Total</b>	<b>937,175</b>	<b>966,751</b>	<b>976,974</b>	<b>39,798</b>
9033	Interest Exp - Customer Security Deposits				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
904.0	Uncollectible Accounts - DNG				
	Utah	724,250	724,250	724,250	0
	Wyoming	102,327	102,327	102,327	0
	<b>Total</b>	<b>826,577</b>	<b>826,577</b>	<b>826,577</b>	<b>0</b>
904.1	Uncollectible Accounts - SNG				
	Utah	188,388	188,388	188,388	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>188,388</b>	<b>188,388</b>	<b>188,388</b>	<b>0</b>
904.2	Uncollectible Accounts - Commodity				
	Utah	1,369,185	1,369,185	1,369,185	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>1,369,185</b>	<b>1,369,185</b>	<b>1,369,185</b>	<b>0</b>
905	Miscellaneous Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>System Total Customer Accounts Exp</b>					
	Utah Customer Accounts Expenses	12,936,289	13,228,099	13,494,369	558,080
	Wyoming Customer Accounts Expenses	414,755	423,350	430,996	16,241
	<b>System Total Customer Accounts Exp</b>	<b>13,351,043</b>	<b>13,651,449</b>	<b>13,925,365</b>	<b>574,322</b>
<b>Customer Service &amp; Information Expense</b>					
907	Supervision				
	Utah	571,105	587,928	603,414	32,309
	Wyoming	16,096	16,570	17,006	911
	<b>Total</b>	<b>587,200</b>	<b>604,498</b>	<b>620,420</b>	<b>33,220</b>
908	Customer Assistance Expense				
	Utah	31,287,216	31,863,468	31,175,251	(111,965)
	Wyoming	181,273	184,612	180,624	(649)
	<b>Total</b>	<b>31,468,489</b>	<b>32,048,079</b>	<b>31,355,875</b>	<b>(112,613)</b>
909	Info & Instructional Advertising Expense				
	Utah	747,297	752,528	714,901	(32,395)
	Wyoming	11,447	11,527	10,951	(496)
	<b>Total</b>	<b>758,743</b>	<b>764,054</b>	<b>725,852</b>	<b>(32,892)</b>
910	Misc Customer Service & Info Expense				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>System Total Cust Service &amp; Info Exp</b>					
	Utah Total Cust Service & Info Exp	32,605,617	33,203,923	32,493,566	(112,051)
	Wyoming Total Cust Service & Info Exp	208,815	212,708	208,581	(234)
	<b>System Total Cust Service &amp; Info Exp</b>	<b>32,814,433</b>	<b>33,416,631</b>	<b>32,702,147</b>	<b>(112,285)</b>
<b>Administrative &amp; General Expense</b>					
920	Administrative & General Salaries				
	Utah	6,433,804	6,607,123	6,784,896	351,092
	Wyoming	220,831	226,780	232,882	12,051
	<b>Total</b>	<b>6,654,636</b>	<b>6,833,903</b>	<b>7,017,778</b>	<b>363,143</b>

**EXPENSES**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

FERC Acct	Description	Booked	Forecast	Forecast	Adjustment
		Expense Dec 2022	Expense Dec 2023	Expense Dec 2024	
921	Office Supplies & Expenses				
	Utah	2,206,280	2,268,004	2,249,404	43,124
	Wyoming	102,550	105,419	104,555	2,004
	Total	2,308,831	2,373,423	2,353,959	45,128
922	Administrative Expenses Transferred				
	Utah	(17,517,475)	(17,517,475)	(17,517,475)	0
	Wyoming	(601,233)	(601,233)	(601,233)	0
	Total	(18,118,708)	(18,118,708)	(18,118,708)	0
923	Outside Services Employed				
	Utah	36,783,425	37,740,024	38,631,581	1,848,156
	Wyoming	1,434,417	1,471,721	1,506,488	72,071
	Total	38,217,842	39,211,745	40,138,069	1,920,227
924	Property Insurance				
	Utah	383,641	393,232	400,310	16,669
	Wyoming	13,174	13,504	13,747	572
	Total	396,815	406,736	414,057	17,242
925	Injuries & Damages				
	Utah	(9,341)	(9,668)	(9,842)	(501)
	Wyoming	7,933	8,210	8,358	425
	Total	(1,408)	(1,458)	(1,484)	(76)
926	Employee Pensions & Benefits				
	Utah	(1,017,533)	(1,044,598)	(1,072,394)	(54,860)
	Wyoming	(55,979)	(57,468)	(58,997)	(3,018)
	Total	(1,073,512)	(1,102,066)	(1,131,391)	(57,879)
928	Regulatory Expense				
	Utah	0	7,905	7,842	7,842
	Wyoming	0	0	0	0
	Total	0	7,905	7,842	7,842
9301	General Advertising Expenses				
	Utah	0	0	0	0
	Wyoming	0	0	0	0
	Total	0	0	0	0
9302	Miscellaneous General Expenses				
	Utah	3,353,929	3,428,366	3,382,610	28,681
	Wyoming	54,244	55,470	54,921	677
	Total	3,408,172	3,483,835	3,437,531	29,358
931	Rents				
	Utah	0	0	0	0
	Wyoming	182,453	189,387	192,038	9,585
	Total	182,453	189,387	192,038	9,585
935	Maintenance of General Plant				
	Utah	733,585	747,201	756,256	22,671
	Wyoming	36,655	37,335	37,788	1,133
	Total	770,240	784,536	794,044	23,803
<b>Total Administrative &amp; General Expense</b>					
	Utah Total Cust Service & Info Exp	31,350,315	32,620,114	33,613,188	2,262,873
	Wyoming Total Cust Service & Info Exp	1,395,046	1,449,125	1,490,547	95,501
	<b>Total Administrative &amp; General Expense</b>	<b>32,745,361</b>	<b>34,069,239</b>	<b>35,103,735</b>	<b>2,358,374</b>
	<b>TOTAL O &amp; M</b>	<b>153,409,085</b>	<b>156,009,510</b>	<b>156,332,256</b>	<b>2,923,172</b>
<b>Other Operating Expenses</b>					
			1.6951%	0.2069%	
403	Depreciation Expense				
	Production	729,373	729,373	729,373	0
	Distribution - Wyoming	2,490,888	2,913,085	3,230,923	740,035
	Distribution - Utah	79,318,524	87,785,663	97,177,984	17,859,460
	General	7,309,294	16,453,786	19,476,279	12,166,985
	Total Depreciation Expense	89,848,078	107,881,906	120,614,559	30,766,480
404	Amortization and Depletion				
	Production	0	0	0	0
	Distribution - Wyoming	0	0	0	0
	Distribution - Utah	0	0	0	0
	General	33,060	0	0	(33,060)
	Total Amortization Expense	33,060	0	0	(33,060)
	<b>Total Depreciation, Deplec &amp; Amort</b>	<b>89,881,139</b>	<b>107,881,906</b>	<b>120,614,559</b>	<b>30,733,420</b>
<b>Tax Expenses</b>					
408	Taxes Other Than Income Taxes				
	Production	0	0	0	0
	Distribution - Wyoming	1,128,962	1,316,141	1,375,128	246,167
	Distribution - Utah	24,273,548	28,298,035	29,566,318	5,292,770
	General	1,096,120	1,277,853	1,335,125	239,005
	Total Other Taxes	26,498,629	30,892,028	32,276,571	5,777,942
4090	Income Taxes - Federal	(7,866,489)	(7,866,489)	(7,866,489)	0
4091	Income Taxes - State	(1,674,383)	(1,674,383)	(1,674,383)	0
4101	Deferred Income Taxes	36,328,379	36,328,379	36,328,379	0
4111	Deferred Income Tax Credit	7,580,314	0	0	(7,580,314)
4114	Investment Tax Credit Adjustment	0	0	0	0
	South Georgia Amortization	0	0	0	0
	Section 29 Tax Credits	0	0	0	0
	<b>Total Tax Expenses</b>	<b>60,866,450</b>	<b>57,679,535</b>	<b>59,064,079</b>	<b>(1,802,371)</b>
	<b>Total Utility Other Operating Expenses</b>	<b>150,747,589</b>	<b>165,561,442</b>	<b>179,678,637</b>	<b>28,931,049</b>
	<b>TOTAL</b>	<b>116,379,768</b>	<b>138,773,935</b>	<b>152,891,130</b>	<b>36,511,362</b>

## **REVENUE**

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.



Revenue  
Dominion Energy  
DEC 2024 Adjusted Avg Results CET

12 Months Ended : Dec-2024

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE		
<b>UTILITY OPERATING REVENUE</b>							1	
<b>TARIFF DTH SALES AND REVENUE</b>							2	
			805,791,359	804,563,799	804,641,571	51,443,569	3	
							4	
							5	
							6	
<b>Utah</b>							7	
FIRM	GS-1	Distribution Non-Gas Rev	sales	366,586,961	420,162,991	439,321,567	72,734,606	8
FIRM			sales					9
FIRM		Supplier Non-Gas Revenue	sales	91,329,834	91,329,834	91,329,834	0	10
FIRM			sales					11
FIRM		Commodity Revenue	sales	666,407,574	666,407,574	666,407,574	0	12
FIRM		Total Revenue	sales	1,124,324,369	1,497,130,723	1,527,991,716	403,667,347	13
FIRM		# of Customers	sales					14
FIRM		Total Dth	sales	114,075,139	115,275,243	116,528,254	2,453,115	15
FIRM								16
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	0	17
FIRM			sales					18
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	19
FIRM			sales					20
FIRM		Commodity Revenue	sales	0	0	0	0	21
FIRM		Total Revenue	sales	0	0	0	0	22
FIRM		# of Customers	sales					23
FIRM		Total Dth	sales	0	0	0	0	24
FIRM								25
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	0	26
FIRM			sales					27
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	28
FIRM			sales					29
FIRM		Commodity Revenue	sales	0	0	0	0	30
FIRM		Total Revenue	sales	0	0	0	0	31
FIRM		# of Customers	sales					32
FIRM		Total Dth	sales	0	0	0	0	33
FIRM								34
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	2,951,256	3,962,378	4,188,784	1,237,528	35
FIRM			sales					36
FIRM		Supplier Non-Gas Revenue	sales	2,250,007	2,250,007	2,250,007	0	37
FIRM			sales					38
FIRM		Commodity Revenue	sales	15,220,594	15,220,594	15,220,594	0	39
FIRM		Total Revenue	sales	20,421,857	28,429,289	29,321,427	8,899,570	40
FIRM		# of Customers	sales					41
FIRM		Total Dth	sales	2,657,366	2,601,863	2,672,537	15,171	42
FIRM								43
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	0	44
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	45
FIRM		Supplier Non-Gas Demand Revenue	sales	0	0	0	0	46
FIRM		Commodity Tariff Revenue	sales	0	0	0	0	47
FIRM		Commodity Demand Revenue	sales	0	0	0	0	48
FIRM		Total Revenue	sales	0	0	0	0	49
FIRM		# of Customers	sales					50
FIRM		Total Sales Dth	sales	0	0	0	0	51
FIRM								52
FIRM	NGV	Distribution Non-Gas Rev	sales	2,381,926	2,714,036	2,799,254	417,328	53
FIRM			sales					54
FIRM		Supplier Non-Gas Revenue	sales	266,115	266,115	266,115	0	55
FIRM			sales					56
FIRM		Commodity Revenue	sales	1,278,069	1,278,069	1,278,069	0	57
FIRM		Total Revenue	sales	3,926,110	5,009,471	5,094,689	1,168,579	58
FIRM		# of Customers	sales					59
FIRM		Total Dth	sales	265,190	262,153	262,153	(3,037)	60
FIRM								61
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	0	62
FIRM			sales					63
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	0	64
FIRM			sales					65
FIRM		Commodity Revenue	sales	0	0	0	0	66
FIRM		Total Revenue	sales	0	0	0	0	67
FIRM		# of Customers	sales					68
FIRM		Total Dth	sales	0	0	0	0	69
FIRM								70
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	0	71
INTERRUPTIBLE			sales					72
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	73
INTERRUPTIBLE			sales					74
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	75
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	76
INTERRUPTIBLE		# of Customers	sales					77
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	78
INTERRUPTIBLE								79
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	0	80
INTERRUPTIBLE			sales					81
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	82
INTERRUPTIBLE			sales					83
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	84
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	85
INTERRUPTIBLE		# of Customers	sales					86
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	87
INTERRUPTIBLE								88
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	268,665	238,013	244,152	(24,513)	89
INTERRUPTIBLE			sales					90
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	51,819	51,739	51,739	(80)	91
INTERRUPTIBLE			sales					92
INTERRUPTIBLE		Commodity Revenue	sales	1,686,379	2,461,098	2,461,098	774,719	93
INTERRUPTIBLE		Total Revenue	sales	2,006,863	2,750,850	2,756,989	750,126	94
INTERRUPTIBLE		# of Customers	sales					95
INTERRUPTIBLE		Total Dth	sales	289,290	288,434	288,434	(856)	96
INTERRUPTIBLE								97
INTERRUPTIBLE	IS-4	Distribution Non-Gas Rev	sales	0	0	0	0	98
INTERRUPTIBLE			sales					99
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	100
INTERRUPTIBLE			sales					101
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	102
INTERRUPTIBLE		Total Revenue	sales	0	0	0	0	103
INTERRUPTIBLE		# of Customers	sales					104
INTERRUPTIBLE		Total Dth	sales	0	0	0	0	105
INTERRUPTIBLE								106
INTERRUPTIBLE	FT1L	Distribution Non-Gas Rev	sales	0	2,240,124	2,240,124	2,240,124	107
INTERRUPTIBLE			sales					108
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	0	109
INTERRUPTIBLE			sales					110
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	0	111

Revenue  
Dominion Energy  
DEC 2024 Adjusted Avg Results CET

12 Months Ended : Dec-2024

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE	
	Total Revenue	sales	0	2,240,124	2,240,124	2,240,124	1
	# of Customers	sales					2
	Total Dth	sales	0	48,089,361	48,057,101	48,057,101	112
							113
							114
							115
TRANSPORTATION	FT_TBF	Distribution Non-Gas Rev	8,787,763	6,161,053	6,304,533	(2,483,230)	116
TRANSPORTATION		Supplier Non-Gas Revenue	313,019	92,686	92,686	(220,333)	117
TRANSPORTATION		Commodity Revenue	0	0	0	0	118
TRANSPORTATION		Total Revenue	9,100,782	6,253,739	6,397,219	(2,703,563)	119
TRANSPORTATION		# of Customers					120
TRANSPORTATION		Total Dth	51,210,460	9,817,214	9,817,214	(41,393,246)	121
TRANSPORTATION							122
TRANSPORTATION	FT2	Distribution Non-Gas Rev	0	0	0	0	123
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	124
TRANSPORTATION		Commodity Revenue	0	0	0	0	125
TRANSPORTATION		Total Revenue	0	0	0	0	126
TRANSPORTATION		# of Customers					127
TRANSPORTATION		Total Dth	0	0	0	0	128
TRANSPORTATION							129
TRANSPORTATION	MT	Distribution Non-Gas Rev	128,503	27,678	28,448	(100,055)	130
TRANSPORTATION		Supplier Non-Gas Revenue	1,315	0	0	(1,315)	131
TRANSPORTATION		Commodity Revenue	0	0	0	0	132
TRANSPORTATION		Total Revenue	129,817	27,678	28,448	(101,369)	133
TRANSPORTATION		# of Customers					134
TRANSPORTATION		Total Dth	29,303	27,126	27,126	(2,177)	135
TRANSPORTATION							136
TRANSPORTATION	FTE_FT1L	Distribution Non-Gas Rev	0	0	0	0	137
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	138
TRANSPORTATION		Commodity Revenue	0	0	0	0	139
TRANSPORTATION		Total Revenue	0	0	0	0	140
TRANSPORTATION		# of Customers					141
TRANSPORTATION		Total Dth	0	0	0	0	142
TRANSPORTATION							143
TRANSPORTATION	IT_TS_ITA_ITB	Distribution Non-Gas Rev	39,467,758	44,456,358	44,999,651	5,531,894	144
TRANSPORTATION		Supplier Non-Gas Revenue	1,211,082	478,640	474,395	(736,687)	145
TRANSPORTATION		Commodity Revenue	0	0	0	0	146
TRANSPORTATION		Total Revenue	40,678,840	44,934,998	45,474,047	4,795,207	147
TRANSPORTATION		# of Customers					148
TRANSPORTATION		Total Dth	53,106,229	46,848,427	46,581,966	(6,524,263)	149
TRANSPORTATION							150
TRANSPORTATION							151
TRANSPORTATION	TSP_ITS	Distribution Non-Gas Rev	0	0	0	0	152
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	153
TRANSPORTATION		Commodity Revenue	0	0	0	0	154
TRANSPORTATION		Total Revenue	0	0	0	0	155
TRANSPORTATION		# of Customers					156
TRANSPORTATION		Total Dth	0	0	0	0	157
TRANSPORTATION							158
TRANSPORTATION							159
TRANSPORTATION	FT-2C	Distribution Non-Gas Rev	0	0	0	0	160
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	161
TRANSPORTATION		Commodity Revenue	0	0	0	0	162
TRANSPORTATION		Total Revenue	0	0	0	0	163
TRANSPORTATION		# of Customers					164
TRANSPORTATION		Total Dth	0	0	0	0	165
TRANSPORTATION							166
TRANSPORTATION							167
TRANSPORTATION	E-1	Distribution Non-Gas Rev	0	0	0	0	168
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	169
TRANSPORTATION		Commodity Revenue	0	0	0	0	170
TRANSPORTATION		Total Revenue	0	0	0	0	171
TRANSPORTATION		# of Customers					172
TRANSPORTATION		Total Dth	0	0	0	0	173
TRANSPORTATION							174
TRANSPORTATION							175
TRANSPORTATION							176
TRANSPORTATION							177
TRANSPORTATION							178
TRANSPORTATION							179
TRANSPORTATION							180
TRANSPORTATION							181
TRANSPORTATION							182
TRANSPORTATION							183
TRANSPORTATION							184
TRANSPORTATION							185
TRANSPORTATION							186
TRANSPORTATION							187
TRANSPORTATION	CET	Distribution Non-Gas Rev	(1,084,959)	0	0	1,084,959	188
TRANSPORTATION	DSM	Distribution Non-Gas Rev	29,176,620	0	0	(29,176,620)	189
TRANSPORTATION							190
TRANSPORTATION	Utah Totals						191
TRANSPORTATION		Distribution Non-Gas Rev	448,664,492	479,962,631	500,126,513	51,462,021	192
TRANSPORTATION		Supplier Non-Gas Revenue	95,423,190	94,469,021	94,464,776	(958,414)	193
TRANSPORTATION		Commodity Revenue	684,592,617	685,367,336	685,367,336	774,719	194
TRANSPORTATION		Total Utah Revenue	1,228,680,300	1,586,776,872	1,619,304,660	390,624,360	195
TRANSPORTATION		# of Customers					196
TRANSPORTATION		Sales Dth	117,286,985	166,517,054	167,808,479	50,521,494	197
TRANSPORTATION		Transportation Dth	104,345,992	56,692,767	56,426,306	(47,919,686)	198
TRANSPORTATION		Total Utah Dth	221,632,977	223,209,821	224,234,785	2,601,808	199
TRANSPORTATION							200
TRANSPORTATION							201
TRANSPORTATION	Idaho	GS-1					202
TRANSPORTATION		Distribution Non-Gas Rev	0	0	0	0	203
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	204
TRANSPORTATION		Commodity Revenue	0	0	0	0	205
TRANSPORTATION		Total Revenue	0	0	0	0	206
TRANSPORTATION		# of Customers					207
TRANSPORTATION		Total Dth	0	0	0	0	208
TRANSPORTATION							209
TRANSPORTATION							210
TRANSPORTATION							211
TRANSPORTATION	I-2	Distribution Non-Gas Rev	0	0	0	0	212
TRANSPORTATION		Supplier Non-Gas Revenue	0	0	0	0	213
TRANSPORTATION		Commodity Revenue	0	0	0	0	214
TRANSPORTATION		Total Revenue	0	0	0	0	215
TRANSPORTATION		# of Customers					216
TRANSPORTATION		Total Dth	0	0	0	0	217
TRANSPORTATION							218
TRANSPORTATION							219
TRANSPORTATION	Idaho Totals						220
TRANSPORTATION			0	0	0	0	

Revenue  
Dominion Energy  
DEC 2024 Adjusted Avg Results CET

12 Months Ended : Dec-2024

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE	
	Distribution Non-Gas Rev		0	0	0	0	221
	Supplier Non-Gas Revenue		0	0	0	0	222
	Commodity Revenue		0	0	0	0	223
	Total Idaho Revenue		0	0	0	0	224
	# of Customers		0	0	0	0	225
	Sales Dth		0	0	0	0	226
	Transportation Dth		0	0	0	0	227
	Total Idaho Dth		0	0	0	0	228
Wyoming							229
	GS-1	Distribution Non-Gas Rev	13,222,819	12,930,955	12,977,044	(245,775)	230
		sales					231
		Supplier Non-Gas Revenue					232
		sales					233
FIRM		Commodity Revenue					234
FIRM		sales	23,682,688	22,483,544	22,565,560	(1,117,128)	235
FIRM		Total Revenue	36,905,508	35,414,499	35,542,605	(1,362,903)	236
FIRM		# of Customers					237
FIRM		sales					238
		Total Dth	3,573,490	3,396,788	3,409,179	(164,311)	239
		sales					240
FIRM	F1_FS_F1A_F1B_F1C	Distribution Non-Gas Rev	275,404	266,382	266,382	(9,022)	241
FIRM		sales					242
FIRM		Supplier Non-Gas Revenue					243
FIRM		sales					244
FIRM		Commodity Revenue	1,402,242	1,411,045	1,411,045	8,802	245
FIRM		sales	1,677,646	1,677,427	1,677,427	(219)	246
FIRM		Total Revenue					247
FIRM		# of Customers					248
FIRM		sales	212,912	213,178	213,178	266	249
FIRM		Total Dth					250
FIRM		sales					251
FIRM	NGV	Distribution Non-Gas Rev	42,296	32,022	32,022	(10,275)	252
FIRM		sales					253
FIRM		Supplier Non-Gas Revenue					254
FIRM		sales					255
FIRM		Commodity Revenue	19,238	24,325	24,325	5,087	256
FIRM		sales	61,535	56,347	56,347	(5,188)	257
FIRM		Total Revenue					258
FIRM		# of Customers					259
FIRM		sales	3,272	3,675	3,675	403	260
FIRM		Total Dth					261
FIRM		sales					262
FIRM	GSW	Distribution Non-Gas Rev	0	0	0	0	263
FIRM		sales					264
FIRM		Supplier Non-Gas Revenue					265
FIRM		sales					266
FIRM		Commodity Revenue	0	0	0	0	267
FIRM		sales	0	0	0	0	268
FIRM		Total Revenue					269
FIRM		# of Customers					270
FIRM		sales	0	0	0	0	271
FIRM		Total Dth					272
FIRM		sales					273
FIRM	I-S_I-2	Distribution Non-Gas Rev	42,041	51,827	51,827	9,786	274
FIRM		sales					275
FIRM		Supplier Non-Gas Revenue	572	21,490	21,490	20,917	276
FIRM		sales					277
FIRM		Commodity Revenue	670,810	787,039	787,039	116,229	278
FIRM		sales	713,424	860,356	860,356	146,932	279
FIRM		Total Revenue					280
FIRM		# of Customers					281
FIRM		sales	96,189	118,905	118,905	22,716	282
FIRM		Total Dth					283
FIRM		sales					284
FIRM	I-4	Distribution Non-Gas Rev	0	0	0	0	285
FIRM		sales					286
FIRM		Supplier Non-Gas Revenue	0	0	0	0	287
FIRM		sales					288
FIRM		Commodity Revenue	0	0	0	0	289
FIRM		sales	0	0	0	0	290
FIRM		Total Revenue					291
FIRM		# of Customers					292
FIRM		sales	0	0	0	0	293
FIRM		Total Dth					294
FIRM		sales					295
FIRM	IC	Distribution Non-Gas Rev	0	0	0	0	296
FIRM		sales					297
FIRM	Sales	(To Commodity Costs)					298
FIRM		sales					299
FIRM		Commodity Revenue	0	0	0	0	300
FIRM		sales	0	0	0	0	301
FIRM		Total Revenue					302
FIRM		# of Customers					303
FIRM		sales	0	0	0	0	304
FIRM		Total Dth					305
FIRM		sales					306
FIRM	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	74,593	74,044	74,044	(549)	307
FIRM		trans					308
FIRM		Supplier Non-Gas Revenue					309
FIRM		trans					310
FIRM		Commodity Revenue	0	0	0	0	311
FIRM		trans	74,593	74,044	74,044	(549)	312
FIRM		Total Revenue					313
FIRM		# of Customers					314
FIRM		trans	177,228	175,054	175,054	(2,174)	315
FIRM		Total Dth					316
FIRM		trans					317
FIRM	IC-IC1-IC2	Distribution Non-Gas Rev	27,232	21,259	21,259	(5,973)	318
FIRM		trans					319
FIRM	Trans	Supplier Non-Gas Revenue					320
FIRM		trans					321
FIRM		Commodity Revenue	0	0	0	0	322
FIRM		trans	27,232	21,259	21,259	(5,973)	323
FIRM		Total Revenue					324
FIRM		# of Customers					325
FIRM		trans	323,434	297,777	297,777	(25,657)	326
FIRM		Total Dth					327
FIRM		trans					328
FIRM	CET	Distribution Non-Gas Rev	(178,487)	201,542	201,544	380,031	329
FIRM	DSM	Distribution Non-Gas Rev	136,675	0	0	(136,675)	330
FIRM	Wyoming Totals						331
FIRM		Distribution Non-Gas Rev	13,540,749	13,482,729	13,528,819	(11,929)	332
FIRM		Supplier Non-Gas Revenue	572	21,490	21,490	20,917	333
FIRM		Non-Core DNG Revenue Credits	101,825	95,302	95,302	(6,522)	334
FIRM		Commodity Revenue	25,774,979	24,705,953	24,787,969	(987,010)	335
FIRM		Total Wyoming Revenue	39,418,125	38,305,474	38,433,581	(984,544)	336
FIRM		# of Customers					337
FIRM		Sales Dth	3,885,863	3,732,546	3,744,937	(140,926)	338
FIRM		Transportation Dth	500,682	472,831	472,831	(27,851)	339
FIRM		Total Wyoming Dth	4,386,525	4,205,377	4,217,768	(168,757)	340
FIRM		sales					341
FIRM	Colorado	Distribution Non-Gas Rev	0	0	0	0	342
FIRM		sales					343
FIRM		Supplier Non-Gas Revenue					344
FIRM		sales					345
FIRM		sales					346

Revenue  
Dominion Energy  
DEC 2024 Adjusted Avg Results CET

12 Months Ended : Dec-2024

Rate Class	Description		Booked Rev DEC 2022	AVG Projected Rev 2023 with CET	AVG Projected Rev 2024with CET	REVENUE CHANGE	
							1
							2
	Commodity Revenue	sales	0	0	0	0	330
	Total Revenue	sales	0	0	0	0	331
	# of Customers	sales					332
	Total Dth	sales	0	0	0	0	333
							334
	Distribution Non-Gas Rev	trans	0	0	0	0	335
IC		trans					336
	Supplier Non-Gas Revenue	trans					337
		trans					338
	Commodity Revenue	trans	0	0	0	0	339
	Total Revenue	trans	0	0	0	0	340
	# of Customers	trans					341
	Total Dth	trans	0	0	0	0	342
			0	0	0	0	343
Colorado Totals							344
	Distribution Non-Gas Rev		0	0	0	0	345
	Commodity Revenue		0	0	0	0	346
	Total Colorado Revenue		0	0	0	0	347
	# of Customers						348
	Sales Dth		0	0	0	0	349
	Transportation Dth		0	0	0	0	350
	Total Colorado Dth		0	0	0	0	351
							352
							353
							354
							355
SystemTotal Tariff Revenue	Distribution Non-Gas Rev		462,205,241	493,445,360	513,655,332	51,450,092	356
	Supplier Non-Gas Revenue		95,423,763	94,490,511	94,486,266	(937,497)	357
	Non-Core DNG Revenue Credits		101,825	95,302	95,302	(6,522)	358
	Commodity Revenue		710,367,597	710,073,288	710,155,305	(212,291)	359
							360
	SystemTotal Tariff Revenue		1,268,098,425	1,298,104,462	1,318,392,206	50,293,781	361
	# of Customers						362
	Sales Dth		121,172,849	170,249,600	171,553,416	50,380,567	363
	Transportation Dth		104,846,654	57,165,598	56,899,137	(47,947,517)	364
	SystemTotal Dth		226,019,502	227,415,198	228,452,553	2,433,051	365

## **UNDERGROUND WORKING STORAGE GAS**

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage  
Dominion Energy  
Utah - DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024**

**Account 164 - Underground Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-21	44,932,896
2	Jan-22	32,520,297
3	Feb-22	24,327,140
4	Mar-22	13,377,222
5	Apr-22	4,611,533
6	May-22	4,273,988
7	Jun-22	9,042,868
8	Jul-22	16,864,248
9	Aug-22	25,992,903
10	Sep-22	40,957,960
11	Oct-22	53,451,266
12	Nov-22	54,725,204
13	Dec-22	48,124,019
14	Adjustment	(48,124,019)

## **WEXPRO ADJUSTMENT TO PRODUCTION PLANT**

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

**Wexpro Plant Adjustment**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

Wexpro Plant Adjustment

		B	F	G
	Acct # and Description	Production Amount \1	Allocation Factor \2	Adjustment Amount \3
1	<b>ADDITIONS TO RATE BASE</b>			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>	<u>79,968,136</u>		<u>(5,037,993)</u>
18	<b>DEDUCTIONS FROM RATE BASE</b>			
19	108 Accumulated Depreciation	(73,811,833)	6.30%	4,650,145
20	111 Accumulated Amort & Depletion	(6,879,650)	6.30%	433,418
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>	<u>(80,691,482)</u>		<u>5,083,563</u>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>			<u>45,571</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.



## **ENERGY EFFICIENCY ADJUSTMENT**

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

**Energy Efficiency Accounting Adjustment**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

		Energy Efficiency 2022	Energy Efficiency 2023	Energy Efficiency 2024
Revenue	Utah	<b>(\$29,668,095)</b>		
	Wyoming	<b>(\$136,675)</b>		
	Total	<b>(29,804,770)</b>		
908	Customer Assistance Expense			
	Utah	<b>(\$30,159,569)</b>	(30,202,121)	(29,477,270)
	Wyoming	<b>(\$136,675)</b>	(139,135)	(135,796)
	Total	<b>(30,296,244)</b>	(30,341,256)	(29,613,066)
	Inflation Factors			
	Utah		1.80%	-2.40%
	Wyoming		1.80%	-2.40%

## **BAD DEBT EXPENSE REMOVAL**

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2020 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.21% (net write-offs to total revenue) is used in this Results of Operations.

**Average Bad Debt Removal  
Utah - DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024**

**Capital Structure : AVG CAP STR 2024**

	<b>Utah Bad Debt 2022</b>	<b>Utah Bad Debt 2023</b>	<b>Utah Bad Debt 2024</b>
	<b>Bad Debt Ratio Adjustment</b>	<b>Bad Debt Ratio Adjustment</b>	<b>Bad Debt Ratio Adjustment</b>
Utah	225,348	354,454	395,622
Wyoming	(73,756)	(73,790)	(73,693)
<b>Total</b>	<b>151,592</b>	<b>280,664</b>	<b>321,930</b>

Bad Debt % 0.21% 0.21% 0.21%

**SNG and Commodity of acc 904 Removal**

	<b>SNG</b>	<b>SNG</b>	<b>SNG</b>
904.1 Uncollectible Accounts			
Utah	(188,388)	(188,388)	(188,388)
Wyoming	0	0	0
<b>Total</b>	<b>(188,388)</b>	<b>(188,388)</b>	<b>(188,388)</b>
904.2 Uncollectible Accounts	<b>Commodity</b>	<b>Commodity</b>	<b>Commodity</b>
Utah	(1,369,185)	(1,369,185)	(1,369,185)
Wyoming	0	0	0
<b>Total</b>	<b>(1,369,185)</b>	<b>(1,369,185)</b>	<b>(1,369,185)</b>
<b>Total 904</b>	<b>(1,405,982)</b>	<b>(1,276,909)</b>	<b>(1,235,643)</b>

Average Bad Debt Removal  
Utah - DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024  
Capital Structure : AVG CAP STR 2024

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>
	Dec-22	Dec-23	Dec-24	
	3 Year Average Bad Debt Ratio Adjustment	3 Year Average Bad Debt Ratio Adjustment	3 Year Average Bad Debt Ratio Adjustment	
904				
Uncollectible Accounts				
Utah	225,348	354,454	395,622	
Wyoming	<u>(73,756)</u>	<u>(73,790)</u>	<u>(73,693)</u>	
Total	151,592	280,664	321,930	

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.	2020	2021	2022	3 YR AVERAGE
CHARGE OFFS (ACC 144004) Dec of Each Year	2,926,856	3,156,953	3,944,654.77	3,342,821
COLLECTED (ACC 144005) Dec of Each Year	<u>(1,412,101)</u>	<u>(1,576,399)</u>	<u>(1,498,080)</u>	<u>(1,495,527)</u>
NET CHARGE OFFS	1,514,755	1,580,554	2,446,575	1,847,295
HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	837,382,921	868,628,077	912,407,967	872,806,322
NET CHARGE OFFS	1,514,755	1,580,554	2,446,575	1,847,295
% of Uncollectible Accounts to Total Revenues	0.18%	0.18%	0.27%	0.21%
Adjustment to Reflect change in Security Deposits				
Adjusted % of Uncollectible Accounts to Total Revenues				0.21%

	Booked 2022	Projected 2023	Projected 2024
UT Distribution Non Gas Rev (Includes Energy Eff.)	448,664,492	509,664,430	529,115,469
WY Distribution Non Gas Rev	13,498,708	13,482,729	13,528,819
3 YR BAD DEBT AVG FACTOR	0.21%	0.21%	0.21%
3YR Average UT DNG Bad Debt	949,598	1,078,705	1,119,873
3 YR Average WY DNG Bad Debt	28,570	28,536	28,634
Less Expensed UT DNG Bad Debt	724,250	724,250	724,250
Less Expensed WY DNG Bad Debt	<u>102,327</u>	<u>102,327</u>	<u>102,327</u>
SYSTEM ADJUSTMENT	826,577	826,577	826,577
Utah	225,348	354,454	395,622
Wyoming	<u>(73,756)</u>	<u>(73,790)</u>	<u>(73,693)</u>
System Adjustment	151,592	280,664	321,930

## **INCENTIVE PLANS**

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2022 expense removal and adjusting it for inflation.

**Incentive Compensation**

**Dominion Energy**

**HOT**

Utah - DEC 2024 Adjusted Avg Results CET	Incentives 2022	Incentives 2023	Incentives 2024	Incentives 2024	
12 Months Ended : Dec-2024					
A	B	C	D		
Incentive Compensation					
Removal of Financial Based Payouts					
Global Insight Factor		2.7%	2.7%		
1 DES	1/ (1,369,200)	(\$1,406,085)	(\$1,443,917)	(\$1,443,917)	
2 DEUWI	1/ (816,241)	(\$838,229)	(\$860,783)	(\$860,783)	
3 Total	(2,185,441)	(\$2,244,314)	(\$2,304,700)	(\$2,304,700)	
4 Utah	(2,118,726)	(2,175,802)	(2,234,344)	(2,234,344)	
5 Wyoming	(66,715)	(68,512)	(70,356)	(70,356)	
Total	(2,185,441)	(2,244,314)	(2,304,700)	(2,304,700)	
Utah	(799,058)				
Wyoming	(26,283)				
Capital Adjustment	(825,341)				

1/ See Workpaper A

**Incentive Compensation**

**Dominion Energy**

**Utah - DEC 2024 Adjusted Avg Results CET**

**12 Months Ended : Dec-2024**

**Workpaper A**

	A	B	C	D	E
	<b>AIP Expense by labor category</b>				
	<b>Total Payout</b>	<b>Officers</b>	<b>Management</b>	<b>Non-mgmt</b>	<b>Total</b>
1	DES	14,765,432	23,101,749	41,840,834	79,708,016
2	QGC	53094.82	1,986,178	5,341,253	7,380,525
	<b>Allocated</b>				
3	DES	457,618	1,220,947	2,211,572	3,890,137
4	QGC	26694.57244	798,538	2,147,010	2,972,243
	<b>Income Goal % of AIP</b>				
5	DES	85%	35%	25%	
6	QGC	50%	35%	25%	
	<b>Income Goals to exclude</b>				
7	DES	388,976	427,331	552,893	1,369,200
8	QGC	13,347	279,488	536,753	816,241
9	Total	402,323	706,820	1,089,646	2,185,441
	Total QGC Incentive Capitalized				3,005,380
	Financial % of QGC Incentive				27.46%
	Capitalized Financial Goals to exclude				825,341
	<b>Payout Ratio excluding Officers (cash basis) used to split management/non-mgmt for Financial % split</b>				
	DES		35.57%	64.43%	
	QGC		27.11%	72.89%	



## EVENT TICKETS

During 2020, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Vivint Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

**Event Tickets**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

	<b>Sporting Events DEC 2022</b>	<b>Sporting Events DEC 2023</b>	<b>Sporting Events DEC 2024</b>
Acc 921 Inflation Factor		2.80%	-0.90%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

## **ADVERTISING**

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2022 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2024 adjustment.

Advertising  
Dominion Energy  
DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024

Account	Type	Advertising DEC 2022	Advertising DEC 2023	Advertising DEC 2024	HOT
					Advertising DEC 2024
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	-
909005	Adv Exp - Parade of Homes	\$0	\$0	\$0	-
930100	General Advertising Expenses	\$0	\$0	\$0	-
930101	Institutional Advertising	\$0	\$0	\$0	-
930102	Financial Advertising	\$0	\$0	\$0	-
<hr/>					
	Total	-	-	-	-
<hr/>					
	Adjustment	-	-	-	-
909	Utah Adjustment	-	-	-	-
909	Wyoming Adjustment	-	-	-	-
	Inflation Factor		1.10%	-4.40%	

Advertising  
 Dominion Energy  
 DEC 2024 Adjusted Avg Results CET  
 12 Months Ended : Dec-2024

Advertising Adjustment

Account	A Type	B Direct Charges QGC	C Allocated From DES	D Allocated From Corp	E Total (B+D)	F Removed Amount
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$0	\$0	\$0	\$0	\$0
930100	General Advertising Expenses	\$0	\$0	\$0	\$0	\$0 1/
930101	Institutional Advertising	\$0	\$0	\$0	\$0	\$0 1/
930102	Financial Advertising	\$0	\$0	\$0	\$0	\$0
Total		\$0	\$0	\$0	\$0	\$0
<b>Adjustment</b>						<b>0</b>
<b>Utah Adjustment</b>						-
<b>Wyoming Adjustment</b>						-
<b>Total Adjustment</b>						-

1/ Workpaper 1

Advertising  
Dominion Energy  
DEC 2024 Adjusted Avg Results CET  
12 Months Ended : Dec-2024  
Workpaper 1

**Institutional Advertising**

	A	B	C	D
1 <b>Total Corp Institutional Advertising</b>			-	
2				
3				
4		<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
5 Company and Allocation Amounts		<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
6				
7 Allocated to				
8 Percent to		49.10%		
9 Total to		-	\$0	\$0

**General Advertising Expenses**

15 <b>Total Corp General Advertising Expenses</b>			-	
16				
17		<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
18 Company and Allocation Amounts		<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
19				
20 Allocated to				
21 Percent to		49.10%		
22 Total to		-	\$0	\$0

## **DONATIONS AND MEMBERSHIPS**

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2022 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2022 amounts adjusted for inflation.

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

	<b>Don &amp; Membership DEC 2022</b>	<b>Don &amp; Membership DEC 2023</b>	<b>Don &amp; Membership DEC 2024</b>
<b>Acc 921 Inflation Factor</b>		2.80%	-0.90%
<b>Questar Corporation Allocated</b>	(\$181,867)	(\$186,959)	(\$185,276)
<b>Questar Gas</b>	\$0	\$0	\$0
<b>Total</b>	<u>(\$181,867)</u>	<u>(\$186,959)</u>	<u>(\$185,276)</u>
<b>Utah Adjustment</b>	(\$176,075)	(\$181,252)	(\$179,620)
<b>Wyoming Adjustment</b>	(\$5,792)	(\$5,707)	(\$5,656)
<b>Total</b>	<u>(\$181,867)</u>	<u>(\$186,959)</u>	<u>(\$185,276)</u>



**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

**Donations and Memberships Adjustment**  
**Questar Corp & Dominion Energy Services Allocation**

A		B	C	D
Description		Total Amount	Allocation %	Dec-22 Allocated Amount
1	<b>Industry Associations</b>			
2	921000 Tax Executives Institute	-	-	-
3	921000 Utah Taxpayers Association	-	-	-
4	921000 Wyoming Taxpayers Association	-	-	-
5	921000 Government Relations Dept - Labor & Overhead	319,064	57.00%	181,867
6	921000 Government Relations Dept - A&G	0	57.00%	0
7	921000 Utah Foundation	-	0.00%	-
8	Total	<u>319,064</u>		<u>181,867</u>
9				
10	Total Adjustment			(181,867)

**Donations and Memberships Adjustment**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

**Donations and Memberships Adjustment**  
**Questar Gas**

A	B	C	D
Account	Description	Amount	% Applicable to
		2022	
923000	Holland and Hart	0	100.00%
923000	NES Inc	0	100.00%
921000	Junior Achievement	0	100.00%
908	Golf Tournament	0	100.00%
930200	AGA Expenses relating to Lobbying	-	100.00%
	<b>Total</b>	<b>0</b>	
	<b>Adjustment</b>	<b>\$0</b>	
	<b>Utah Adjustment</b>	<b>\$0</b>	
	<b>Wyoming Adjustment</b>	<b>\$0</b>	
	<b>Total</b>	<b>\$0</b>	

## **RESERVE ACCRUAL**

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

**Reserve Accrual Adjustment**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

	<b>Reserve Accrual Dec 2022</b>	<b>Reserve Accrual Dec 2023</b>	<b>Reserve Accrual Dec 2024</b>
<b>Reserve Accrual</b>			
1 2018 Legal Payment	\$355,584	\$365,541	\$362,251
2 2019 Legal Payment	\$984,111	\$1,011,666	\$1,002,561
3 2020 Legal Payment	\$580,074	\$596,316	\$590,949
4 2021 Legal Payment	\$278,405	\$286,200	\$283,625
5 2022 Legal Payment	\$284,027	\$291,980	\$289,352
8 Total	<u>\$2,482,201</u>	<u>\$2,551,702</u>	<u>\$2,528,737</u>
9 5 Year Average	496,440	510,340	505,747
10 Legal Accruals for 12 Months Ended Dec 2022	\$837,614	\$861,067	\$853,317
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$341,174)	(\$350,727)	(\$347,570)
12 Utah Allocation	\$480,239	(\$340,020)	(\$336,960)
13 Wyoming Allocation	\$16,202	(\$10,707)	(\$10,610)

## **PENSION ADJUSTMENT**

Consistent with Commission order in Docket No. 19-057-02 and Docket No. 22-057-03, this adjustment removes the pension credit from operating expenses as well as the pension related rate base balances. The projected pension expense was calculated based on forecasted labor. The pension rate base balances were calculated with the same methodology used in the average rate base adjustment.

**Incentive Compensation**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

**Pension 2022      Pension 2023      Pension 2024**

	<b>A</b>	<b>B</b>	<b>C</b>	
1	282 ADIT	\$42,576,806	\$40,166,360	\$40,166,360
2	186007 Deferred Pension Asset	(\$144,537,574)	(\$158,620,260)	(\$158,620,260)
3	Total Rate Base	<u>(101,960,768)</u>	<u>(118,453,901)</u>	<u>(118,453,901)</u>
4	Pension Expense Labor (Utah)	8,185,284	12,008,039	12,869,045
5	Pension Expense Labor (Wyoming)	269,234	378,113	405,225
6	Total Expense	<u>8,454,518</u>	<u>12,386,152</u>	<u>13,274,270</u>

## **CAPITAL STRUCTURE**

The capital structure used in this model is based on the 2024 projected capital structure

**Capital Structure**  
**Dominion Energy**  
**Utah - DEC 2024 Adjusted Avg Results CET**  
**12 Months Ended : Dec-2024**

<b>CAPITAL COMPONENT</b>	<b>Actual Weight</b>	<b>Cost</b>	<b>Weighted Cost</b>
Long Term Debt	46.26%	4.08%	1.89%
Common Equity	53.74%	9.60%	5.16%
Weighted Cost of Capital	100.00%		7.04%

**PRE TAX RATE OF RETURN**

<b>CAPITAL COMPONENT</b>	<b>Weighted Cost</b>
Common Equity	5.16%
Effective Tax Rate	24.65%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.85%
Long Term Debt	1.89%
Total Pre-tax Rate of Return (Line 6+Line 7)	8.73%

**AVG CAP STR 2024**

<b>LONG-TERM DEBT</b>	
Bonds - Long Term	-
Unamort Loss on Reacq Debt	(1,863,270)
Unamortized Debt Expense	(6,615,343)
<b>TOTAL LONG-TERM DEBT</b>	<b>1,245,490,431</b>

**LONG TERM DEBT COSTS**

Interest - Long term Debt	49,907,500
Amortization of Debt Discount & Expense	856,520
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>50,764,020</b>

**LONG-TERM DEBIT COST %** 4.08%

**COMMON EQUITY**

Common Stock Issued	22,974,065
Premium on Common Stock	272,445,463
Unappropriated Ret. Earnings	947,992,354
Misc Paid In Capital	203,257,107
<b>TOTAL COMMON EQUITY</b>	<b>1,446,668,988</b>

**TOTAL CAPITAL** 2,692,159,419