

Calculation of Revenue Requirement

	A	B	C	D
		Mains Revenue Requirement	Services Revenue Requirement	Total Revenue Requirement
1 Total Net Investment		\$45,872,123	\$3,836,837	\$49,708,960
2 Less: Amount currently in rates		<u>\$ (21,839,895.21)</u>	<u>\$ (1,826,732.79)</u>	<u>\$ (23,666,628.00)</u>
3 Replacement Rural Expansion in Tracker		\$24,032,228	\$2,010,104	
4 Less: Accumulated Depreciation		(\$312,815)	(\$31,291)	
5 Accumulated Deferred Income Tax		<u>(115,289)</u>	<u>(5,816)</u>	
6 Net Rate Base		<u>\$23,604,123</u>	<u>\$1,972,997</u>	
7 Current Commission-Allowed Pre-Tax Rate of Return		8.46%	8.46%	
8 Allowed Pre-Tax Return (Line 6 x Line 7)		\$1,996,909	\$166,916	
9 Plus: Net Depreciation Expense		\$460,235	\$61,140	
10 Net Taxes Other Than Income (1.2% x Line 6)		<u>\$283,249</u>	<u>\$23,676</u>	
11 Total Revenue Requirement		<u>\$2,740,393</u>	<u>\$251,731</u>	
12 Previous Revenue Requirement		<u>\$0</u>	<u>\$0</u>	
13 Incremental Revenue Requirement		<u>\$2,740,393</u>	<u>\$251,731</u>	<u>\$2,992,125</u>