

**Five-Year Forward Curve Used to Determine Bid Value**

	A	B	C
	Date	Gas Price (\$/MMBTU) Rockies Basis 1/	Oil Price (\$/bbl) NYMEX WTI 1/
1	Oct-23	\$2.27	\$84.83
2	Nov-23	\$4.96	\$84.83
3	Dec-23	\$9.28	\$83.61
4	Jan-24	\$9.41	\$82.61
5	Feb-24	\$7.92	\$81.77
6	Mar-24	\$4.59	\$81.12
7	Apr-24	\$3.57	\$80.54
8	May-24	\$3.01	\$79.96
9	Jun-24	\$3.34	\$79.46
10	Jul-24	\$4.03	\$78.97
11	Aug-24	\$4.04	\$78.50
12	Sep-24	\$3.81	\$78.10
13	Oct-24	\$3.55	\$77.70
14	Nov-24	\$4.78	\$77.29
15	Dec-24	\$7.20	\$76.86
16	Jan-25	\$7.47	\$76.45
17	Feb-25	\$6.63	\$76.09
18	Mar-25	\$4.50	\$75.73
19	Apr-25	\$3.61	\$75.40
20	May-25	\$3.38	\$75.03
21	Jun-25	\$3.56	\$74.68
22	Jul-25	\$4.04	\$74.34
23	Aug-25	\$4.11	\$74.02
24	Sep-25	\$3.97	\$73.73
25	Oct-25	\$3.83	\$73.44
26	Nov-25	\$5.07	\$73.15
27	Dec-25	\$6.42	\$72.80
28	Jan-26	\$6.68	\$72.46
29	Feb-26	\$6.34	\$72.22
30	Mar-26	\$4.88	\$71.93
31	Apr-26	\$3.37	\$71.69
32	May-26	\$3.33	\$71.42
33	Jun-26	\$3.44	\$71.15
34	Jul-26	\$3.83	\$70.87
35	Aug-26	\$3.86	\$70.64
36	Sep-26	\$3.82	\$70.43
37	Oct-26	\$3.78	\$70.21
38	Nov-26	\$4.87	\$69.97

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	Date	Gas Price (\$/MMBTU) Rockies Basis 1/	Oil Price (\$/bbl) NYMEX WTI 1/
39	Dec-26	\$6.10	\$69.73
40	Jan-27	\$6.36	\$69.50
41	Feb-27	\$6.04	\$69.27
42	Mar-27	\$4.51	\$69.05
43	Apr-27	\$3.25	\$68.82
44	May-27	\$3.20	\$68.60
45	Jun-27	\$3.29	\$68.39
46	Jul-27	\$3.59	\$68.17
47	Aug-27	\$3.63	\$67.96
48	Sep-27	\$3.60	\$67.75
49	Oct-27	\$3.62	\$67.55
50	Nov-27	\$4.96	\$67.35
51	Dec-27	\$5.50	\$67.14
52	Jan-28	\$5.78	\$66.94
53	Feb-28	\$5.61	\$66.75
54	Mar-28	\$4.76	\$66.55
55	Apr-28	\$3.12	\$66.35
56	May-28	\$3.09	\$66.16
57	Jun-28	\$3.20	\$65.97
58	Jul-28	\$3.44	\$65.78
59	Aug-28	\$3.49	\$65.60
60	Sep-28	\$3.44	\$65.41
61	Oct-28	\$3.49	\$65.23
62	Nov-28	\$4.83	\$65.05
63	Dec-28	\$5.31	\$64.86
64	Jan-29	\$5.59	\$64.68
65	Feb-29	\$5.43	\$64.49
66	Mar-29	\$4.74	\$64.31
67	Apr-29	\$3.12	\$64.13
68	May-29	\$3.10	\$63.94
69	Jun-29	\$3.19	\$63.76
70	Jul-29	\$3.42	\$63.58
71	Aug-29	\$3.47	\$63.40
72	Sep-29	\$3.40	\$63.22
73	Oct-29	Prices held flat after this point at \$4.09 and \$64.22.	

1/ Gas prices are a Rockies price adjusted NYMEX forward index as of October 16, 2023.  
Oil prices are NYMEX WTI forward strip less \$5.75 as of October 16, 2023.