

Estimated Production Tax per Dth for Current and Future Wells 1/

	A	B
	<u>Gas Price/Dth</u>	<u>Tax/Dth 2/</u>
1	\$2.00	\$0.18
2	\$2.50	\$0.22
3	\$3.00	\$0.27
4	\$3.50	\$0.31
5	\$4.00	\$0.36
6	\$4.50	\$0.40
7	\$5.00	\$0.45
8	\$5.50	\$0.49
9	\$6.00	\$0.53

1/Includes Ad Valorem, Severance & Conservation taxes

2/Tax rates are applied to taxable value which is gross value less transportation