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March 26, 2024

Utah Public Service Commission
Heber M. Wells Building, 4th Floor
P. O. Box 146751
Salt Lake City, UT 84114-6751

Docket No. 24-057-06

Dear Commissioners:

Dominion Energy Utah is providing the annual 2023 Results of Operations as called for in the Commission's Order in Docket No. 93-057-01 and as agreed to with the DPU. This Results of Operations is in the same format and uses the same model as previous Results of Operations and as submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, 09-057-16, 13-057-05, 19-057-02, and 22-057-03 General Rate Cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah in December 2023 was 9.04%, compared to 8.81% in December 2022. Fully adjusted results, as measured by return on equity, for Utah show December 2023 to be 9.10% compared to the 8.74% reported for December 2022. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book.

Dominion Energy Utah will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me at 801-324-5929.

Sincerely,

/s/ Kelly B Mendenhall
Kelly B Mendenhall
Director Pricing and Regulation

cc: Division of Public Utilities
Office of Consumer Services

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EXECUTIVE SUMMARY

This Results of Operations Report provides information on Dominion Energy Utah's (Dominion Energy, DEU, or Company) return on an unadjusted Utah jurisdictional basis for the 12 months ending December 31, 2023, using average rate base, actual customers, and actual revenues. Some adjustments are required to correctly report the accounting data on an average basis for the Utah jurisdiction. These adjustments include the calculation of average rate base, the Wexpro plant adjustment, and the removal of storage gas from rate base, calculation of imputed taxes, and accounting adjustments. On an unadjusted Utah jurisdictional basis, Dominion Energy's return on equity was 9.04%.

Also, included in the report is an adjusted return for the 12 months ending December 31, 2023, which is based on actual booked revenues, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy reserves the right to oppose these adjustments in future cases. On a fully adjusted Utah jurisdiction basis, Dominion Energy's return on equity was 9.10%.

Dominion Energy
Utah - December 2023 Unadjusted Avg Results
12 Months Ended : Dec-2023

12 Months Ended : Dec-2023

(A) Description	(B) Historical 12 Months Dec-23	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Utah Jurisdiction DNG Related
1 NET INCOME SUMMARY					
2 Utility Operating Revenue					
3 System Distribution Non-Gas Revenue	523,409,884	(25,105,344)	0	498,304,540	484,795,989
4 System Supplier Non-Gas Revenue	97,059,000	0	0	97,059,000	
5 System Commodity Revenue	1,002,379,048	0	0	1,002,379,048	
6 Pass-Through Related Other Revenue	29,654,918	0	0	29,654,918	
7 General Related Other Revenue	7,991,916	0	0	7,991,916	7,701,498
8 Total Utility Operating Revenue	1,660,494,767	(25,105,344)	0	1,635,389,422	492,497,487
9 Utility Operating Expenses					
10 Gas Purchase Expenses					
11 Utah	1,094,790,821	0	0	1,094,790,821	
12 Wyoming	34,302,145	0	0	34,302,145	
13 Total	1,129,092,966	0	0	1,129,092,966	0
14 O&M Expenses					
15 Production	(685,362)	0	0	(685,362)	(663,311)
16 Storage	1,505,470	0	0	1,505,470	1,505,470
17 Distribution	85,592,118	0	0	85,592,118	82,458,560
17 Customer Accounts	18,408,043	0	0	18,408,043	15,633,539
18 Customer Service & Information	28,207,861	(25,596,819)	0	2,611,042	2,537,290
18 Administrative & General	34,112,972	0	0	34,112,972	32,928,922
19 Total O&M Expense	167,141,101	(25,596,819)	0	141,544,282	134,400,470
20 Other Operating Expenses					
21 Depreciation, Depletion, Amortization	101,252,086	0	0	101,252,086	98,428,832.60
22 Taxes Other Than Income Taxes	29,246,038	0	0	29,246,038	27,856,036
23 Income Taxes	36,045,392	120,379	8,805,139	44,970,909	44,708,083
24 Total Other Operating Expenses	166,543,516	120,379	8,805,139	175,469,034	170,992,952
25 Total Utility Operating Expenses	1,462,777,584	(25,476,440)	8,805,139	1,446,106,282	305,393,421
26 NET OPERATING INCOME	197,717,183	371,096	(8,805,139)	189,283,140	187,104,065
27 RATE BASE SUMMARY					
28 Net Utility Plant					
29 101 Gas Plant In Service	3,945,733,646	(153,735,323)	0	3,791,998,323	3,662,116,258
30 105 Gas Plant Held For Future Use	0	0	0	0	0
31 106 Completed Construction Not Classified	586,182,118	(68,332,960)	0	517,849,158	512,534,339
32 108 Accumulated Depreciation	(1,049,714,278)	45,668,039	0	(1,004,046,238)	(959,998,985)
33 111 Accumulated Amort & Depletion	(7,390,825)	815,753	0	(6,575,072)	(6,357,344)
34 254 Other Regulatory Liabilities ARC & EDIT	(414,100,418)	825,596	0	(413,274,822)	(399,630,908)
35 Total Net Utility Plant	3,060,710,244	(174,758,894)	0	2,885,951,349	2,808,663,360
36 Other Rate Base Accounts					
37 154 Materials & Supplies	40,417,657	(5,714,879)	0	34,702,778	33,731,045
38 164-1 Gas Stored Underground	43,033,412	(43,033,412)	0	0	0
39 165 Prepayments	5,659,544	(2,431,718)	0	3,227,826	3,134,704
40 190008 Accum Deferred Income Tax Federal	13,848,536	(1,237,454)	0	12,611,081	12,247,255
41 190009 Accum Deferred Income Tax State	3,051,020	(243,481)	0	2,807,539	2,726,559
42 235-1 Customer Deposits	(3,736,468)	389,947	0	(3,346,521)	(3,246,532)
43 252 Contributions in Aid of Construction	0	0	0	0	0
44 253-1 Unclaimed Customer Deposits	(126,945)	843	0	(126,102)	(122,464)
45 255 Deferred Investment Tax Credits	0	0	0	0	0
46 282 Accum Deferred Income Taxes	(360,726,490)	42,356,441	0	(318,370,048)	(309,947,203)
47 186-7 Deferred Pension Asset	186,053,667	(14,213,763)	0	171,839,904	166,882,366
48 Working Capital - Cash	31,188,125	(582,817)	201,433	30,806,740	29,826,504
49 Total Other Rate Base Accounts	(41,337,942)	(24,710,294)	201,433	(65,846,803)	(64,767,765)
50 TOTAL RATE BASE	3,019,372,302	(199,469,188)	201,433	2,820,104,546	2,743,895,595
51 RETURN ON RATE BASE	6.55%			6.71%	6.82%
52 RETURN ON EQUITY	8.56%			8.85%	9.04%

Utah - December 2023 Unadjusted Avg Results
12 Months Ended : Dec-2023
Capital Structure : AVG CAP STR

Imputed Tax Adjustment

	A	B	
	System	Utah	
	Total	Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.42%	4.42%	t_s
Weight of Debt in Capital Structure	44.45%	44.45%	w_D
Cost of Debt	4.04%	4.04%	r_D
Net Lead Lag Days	8,350	8,350	NLD
Revenues	1,635,389,422	1,587,288,308	R
Gas Expenses	1,129,092,966	1,094,790,821	GAS
O&M Expenses	141,544,282	134,400,470	O&M
Depreciation	101,252,086	98,428,833	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	29,246,038	27,856,036	NIT
Rate Base excluding CWC	2,789,297,806	2,714,069,091	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT	CWC is a function of IT, and		
IT = IT* - (t _s +t _f -(1-t _s))*r _D *w _D *CWC	IT is a function of CWC		
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	29,737,056	28,757,110	
IT* =	45,106,252	44,839,089	
Solution:			
CWC =	30,765,843	29,779,884	
SIT =	8,118,978	8,071,528	
FIT =	36,851,931	36,636,556	
IT =	44,970,909	44,708,083	
	<hr/>	<hr/>	
Historically Adjusted Income Taxes	36,165,770		
Tax Adjustment	8,805,139		
RATE BASE METHOD			
System Average Rate Base	2,820,104,546	2,743,895,595	
Adj System Return On Rate Base	6.71%	6.82%	
Allowed Return	189,283,140	187,104,065	
System Average Rate Base	2,820,104,546	2,743,895,595	
System Weighted Cost Of Debt	1.80%	1.80%	
Imputed Interest Cost	50,650,418	49,281,669	
Taxable Return	138,632,722	137,822,396	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3243871	0.3243871	
Income Tax on Return	44,970,671	44,707,812	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	1,635,389,422	1,587,288,308	
Gas Purchase Expenses	1,129,092,966	1,094,790,821	
O&M Expenses	141,544,282	134,400,470	
Depreciation	101,252,086	98,428,833	
Amortization	0	0	
Taxes Other Than Income	29,246,038	27,856,036	
Net Utility Income Before Tax	234,254,049	231,812,149	
Rate Base	2,820,104,546	2,743,895,595	
Proposed Weighted Cost of Debt	1.80%	1.80%	
Imputed Interest	50,650,418	49,281,669	
State Taxable Income	183,603,631	182,530,480	
State Income Tax Rate	4.42200%	4.42200%	
State Income Tax	8,118,945	8,071,491	
Federal Taxable Income	175,484,686	174,458,989	
Federal Income Tax Rate	21.00000%	21.00000%	
Federal Income Tax	36,851,784	36,636,388	
Deferred Income Taxes	0	0	
Deferred Income Taxes - Credit	0	0	
Total Income Tax	44,970,729	44,707,878	

Dominion Energy
Utah - December 2023 Unadjusted Avg Results
12 Months Ended : Dec-2023

	1	2	3	4	
	Y	Y	Y	Y	
	AVG RB December 2023	Energy Efficiency & STEP Dec 2023	Underground Storage	Wexpro	TOTAL ADJUSTMENTS
1 NET INCOME SUMMARY					
2 Utility Operating Revenue					
3 System Distribution Non-Gas Revenue	0	(25,105,344)	0	0	(25,105,344)
4 System Supplier Non-Gas Revenue	0	0	0	0	0
5 System Commodity Revenue	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0
8 Total Utility Operating Revenue	0	(25,105,344)	0	0	(25,105,344)
9 Utility Operating Expenses					
10 Gas Purchase Expenses					
11 Utah Gas Purchase Exp	0	0	0	0	0
12 Wyoming Gas Purchase Exp	0	0	0	0	0
13 Total Gas Purchase Expenses	0	0	0	0	0
14 Utah Gathering & CO2	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0
17 O&M Expenses					
18 Production	0	0	0	0	0
19 Storage	0	0	0	0	0
20 Distribution	0	0	0	0	0
21 Customer Accounts	0	0	0	0	0
22 Customer Service & Information	0	(25,596,819)	0	0	(25,596,819)
23 Administrative & General	0	0	0	0	0
24 Total O&M Expense	0	(25,596,819)	0	0	(25,596,819)
25 Other Operating Expenses					
26 Depreciation, Depletion, Amortization	0	0	0	0	0
27 Taxes Other Than Income Taxes	0	0	0	0	0
28 Income Taxes	0	120,379	0	0	120,379
29 Total Other Operating Expenses	0	120,379	0	0	120,379
30 Total Utility Operating Expenses	0	(25,476,440)	0	0	(25,476,440)
31 NET OPERATING INCOME	0	371,096	0	0	371,096
32 RATE BASE SUMMARY					
33 Net Utility Plant					
34 101 Gas Plant In Service	(148,697,330)	0	0	(5,037,993)	(153,735,323)
35 105 Gas Plant Held For Future Use	0	0	0	0	0
36 106 Completed Construction Not Classified	(68,332,960)	0	0	0	(68,332,960)
37 108 Accumulated Depreciation	41,068,393	0	0	4,599,647	45,668,039
38 111 Accumulated Amort & Depletion	428,285	0	0	387,467	815,753
39 254 Other Regulatory Liabilities ARC	825,596	0	0	0	825,596
40 Total Net Utility Plant	(174,708,016)	0	0	(50,879)	(174,758,894)
41 Other Rate Base Accounts					
42 154 Materials & Supplies	(5,714,879)	0	0	0	(5,714,879)
43 164-1 Gas Stored Underground	0	0	(43,033,412)	0	(43,033,412)
44 165 Prepayments	(2,431,718)	0	0	0	(2,431,718)
45 190 Accum Deferred Income Taxes	(1,480,936)	0	0	0	(1,480,936)
46 235-1 Customer Deposits	389,947	0	0	0	389,947
47 252 Misc Customer Credits	0	0	0	0	0
48 253-1 Unclaimed Customer Deposits	843	0	0	0	843
49 255 Deferred Investment Tax Credits	0	0	0	0	0
50 282 Accum Deferred Income Taxes	(220,365)	0	0	0	42,356,441
51 186-7 Deferred Pension Asset	(14,213,763)	0	0	0	(14,213,763)
52 Working Capital - Cash	0	(582,817)	0	0	(582,817)
52 Total Other Rate Base Accounts	(23,670,870)	(582,817)	(43,033,412)	0	(24,710,294)
53 TOTAL RATE BASE	(198,378,886)	(582,817)	(43,033,412)	(50,879)	(199,469,188)

Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

12 Months Ended : Dec-2023

(A) Description	(B) Historical 12 Months Dec-23	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Utah Jurisdiction DNG Related
1 NET INCOME SUMMARY					
2 Utility Operating Revenue					
3 System Distribution Non-Gas Revenue	523,409,884	(25,105,344)	0	498,304,540	484,795,989
4 System Supplier Non-Gas Revenue	97,059,000	0	0	97,059,000	
5 System Commodity Revenue	1,002,379,048	0	0	1,002,379,048	
6 Pass-Through Related Other Revenue	29,654,918	0	0	29,654,918	
7 General Related Other Revenue	7,991,916	0	0	7,991,916	7,701,498
8 Total Utility Operating Revenue	1,660,494,767	(25,105,344)	0	1,635,389,422	492,497,487
9 Utility Operating Expenses					
10 Gas Purchase Expenses					
11 Utah	1,094,790,821	0	0	1,094,790,821	
12 Wyoming	34,302,145	0	0	34,302,145	
13 Total	1,129,092,966	0	0	1,129,092,966	0
14 O&M Expenses					
15 Production	(685,362)	0	0	(685,362)	(663,311)
16 Storage	1,505,470	0	0	1,505,470	1,505,470
17 Distribution	85,592,118	0	0	85,592,118	82,458,560
17 Customer Accounts	18,408,043	(4,495,406)	0	13,912,637	13,524,938
18 Customer Service & Information	28,207,861	(25,596,819)	0	2,611,042	2,537,290
18 Administrative & General	34,112,972	15,620,114	0	49,733,086	48,057,071
19 Total O&M Expense	167,141,101	(14,472,111)	0	152,668,990	147,420,018
20 Other Operating Expenses					
21 Depreciation, Depletion, Amortization	101,252,086	0	0	101,252,086	98,428,832.60
22 Taxes Other Than Income Taxes	29,246,038	0	0	29,246,038	27,856,036
23 Income Taxes	36,045,392	(2,604,438)	9,565,681	43,006,634	42,257,588
24 Total Other Operating Expenses	166,543,516	(2,604,438)	9,565,681	173,504,759	168,542,457
25 Total Utility Operating Expenses	1,462,777,584	(17,076,549)	9,565,681	1,455,266,715	315,962,475
26 NET OPERATING INCOME	197,717,183	(8,028,795)	(9,565,681)	180,122,707	176,535,012
27 RATE BASE SUMMARY					
28 Net Utility Plant					
29 101 Gas Plant In Service	3,945,733,646	(153,735,323)	0	3,791,998,323	3,662,116,258
30 105 Gas Plant Held For Future Use	0	0	0	0	0
31 106 Completed Construction Not Classified	586,182,118	(69,587,316)	0	516,594,802	511,316,171
32 108 Accumulated Depreciation	(1,049,714,278)	45,668,039	0	(1,004,046,238)	(959,998,985)
33 111 Accumulated Amort & Depletion	(7,390,825)	815,753	0	(6,575,072)	(6,357,344)
34 254 Other Regulatory Liabilities ARC & EDIT	(414,100,418)	825,596	0	(413,274,822)	(399,630,908)
35 Total Net Utility Plant	3,060,710,244	(176,013,251)	0	2,884,696,993	2,807,445,192
36 Other Rate Base Accounts					
37 154 Materials & Supplies	40,417,657	(5,714,879)	0	34,702,778	33,731,045
38 164-1 Gas Stored Underground	43,033,412	(43,033,412)	0	0	0
39 165 Prepayments	5,659,544	(2,431,718)	0	3,227,826	3,134,704
40 190008 Accum Deferred Income Tax Federal	13,848,536	(1,237,454)	0	12,611,081	12,247,255
41 190009 Accum Deferred Income Tax State	3,051,020	(243,481)	0	2,807,539	2,726,559
42 235-1 Customer Deposits	(3,736,468)	389,947	0	(3,346,521)	(3,246,532)
43 252 Contributions in Aid of Construction	0	0	0	0	0
44 253-1 Unclaimed Customer Deposits	(126,945)	843	0	(126,102)	(122,464)
45 255 Deferred Investment Tax Credits	0	0	0	0	0
46 282 Accum Deferred Income Taxes	(360,726,490)	42,356,441	0	(318,370,048)	(309,947,203)
47 186-7 Deferred Pension Asset	186,053,667	(186,053,667)	0	0	0
48 Working Capital - Cash	31,188,125	(390,655)	218,831	31,016,301	30,021,669
49 Total Other Rate Base Accounts	(41,337,942)	(196,358,036)	218,831	(237,477,147)	(231,454,966)
50 TOTAL RATE BASE	3,019,372,302	(372,371,286)	218,831	2,647,219,847	2,575,990,225
51 RETURN ON RATE BASE	6.55%			6.80%	6.85%
52 RETURN ON EQUITY	8.56%			9.02%	9.10%

Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023
Capital Structure : AVG CAP STR

Imputed Tax Adjustment

	A	B	
	System	Utah	
	Total	Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.42%	4.42%	t_s
Weight of Debt in Capital Structure	44.45%	44.45%	w_D
Cost of Debt	4.04%	4.04%	r_D
Net Lead Lag Days	8,350	8,350	NLD
Revenues	1,635,389,422	1,587,288,308	R
Gas Expenses	1,129,092,966	1,094,790,821	GAS
O&M Expenses	152,668,990	147,420,018	O&M
Depreciation	101,252,086	98,428,833	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	29,246,038	27,856,036	NIT
Rate Base excluding CWC	2,616,203,546	2,545,968,556	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT	CWC is a function of IT, and		
IT = IT* - (t _s +t _f -(1-t _s))*r _D *w _D *CWC	IT is a function of CWC		
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	29,991,553	29,054,955	
IT* =	43,142,899	42,389,657	
Solution:			
CWC =	30,975,403	30,021,669	
SIT =	7,764,351	7,629,119	
FIT =	35,242,284	34,628,469	
IT =	43,006,634	42,257,588	
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Historically Adjusted Income Taxes	33,440,954		
Tax Adjustment	9,565,681		
RATE BASE METHOD			
System Average Rate Base	2,647,219,847	2,575,990,225	
Adj System Return On Rate Base	6.80%	6.85%	
Allowed Return	180,122,707	176,535,012	
System Average Rate Base	2,647,219,847	2,575,990,225	
System Weighted Cost Of Debt	1.80%	1.80%	
Imputed Interest Cost	47,545,326	46,266,009	
Taxable Return	132,577,380	130,269,003	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3243871	0.3243871	
Income Tax on Return	43,006,396	42,257,588	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	1,635,389,422	1,587,288,308	
Gas Purchase Expenses	1,129,092,966	1,094,790,821	
O&M Expenses	152,668,990	147,420,018	
Depreciation	101,252,086	98,428,833	
Amortization	0	0	
Taxes Other Than Income	29,246,038	27,856,036	
Net Utility Income Before Tax	223,129,341	218,792,600	
Rate Base	2,647,219,847	2,575,990,225	
Proposed Weighted Cost of Debt	1.80%	1.80%	
Imputed Interest	47,545,326	46,266,009	
State Taxable Income	175,584,015	172,526,591	
State Income Tax Rate	4.42200%	4.42200%	
State Income Tax	7,764,318	7,629,119	
Federal Taxable Income	167,819,697	164,897,472	
Federal Income Tax Rate	21.00000%	21.00000%	
Federal Income Tax	35,242,136	34,628,469	
Deferred Income Taxes	0	0	
Deferred Income Taxes - Credit	0	0	
Total Income Tax	43,006,454	42,257,588	

Dominion Energy
Utah - December 2023 Adjusted Ava Results
12 Months Ended : Dec-2023

	1	2	3	4	7	8	9	10	11	12	13	14	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB December 2023	Energy Efficiency & STEP Dec 2023	Underground Storage	Wexpro	Bad Debt	Incentives	Sporting Events	Advertising	Don & Membership	Reserve accrual	Labor Adj	Pension	TOTAL ADJUSTMENTS
1 NET INCOME SUMMARY													
2 Utility Operating Revenue													
3 System Distribution Non-Gas Revenue	0	(25,105,344)	0	0	0	0	0	0	0	0	0	0	(25,105,344)
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	(25,105,344)	0	0	0	0	0	0	0	0	0	0	(25,105,344)
9 Utility Operating Expenses													
10 Gas Purchase Expenses													
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Total Gas Purchase Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses													
18 Production	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Storage	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Customer Accounts	0	0	0	0	(4,495,406)	0	0	0	0	0	0	0	(4,495,406)
22 Customer Service & Information	0	(25,596,819)	0	0	0	0	0	0	0	0	0	0	(25,596,819)
23 Administrative & General	0	0	0	0	0	(2,680,462)	0	0	(170,460)	518,953	5,361,856	12,590,227	15,620,114
24 Total O&M Expense	0	(25,596,819)	0	0	(4,495,406)	(2,680,462)	0	0	(170,460)	518,953	5,361,856	12,590,227	(14,472,111)
25 Other Operating Expenses													
26 Depreciation, Depletion, Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0
27 Taxes Other Than Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
28 Income Taxes	0	120,379	0	0	1,101,077	656,536	0	0	41,751	(127,109)	(1,313,300)	(3,083,772)	(2,604,438)
29 Total Other Operating Expenses	0	120,379	0	0	1,101,077	656,536	0	0	41,751	(127,109)	(1,313,300)	(3,083,772)	(2,604,438)
30 Total Utility Operating Expenses	0	(25,476,440)	0	0	(3,394,329)	(2,023,926)	0	0	(128,709)	391,844	4,048,557	9,506,455	(17,076,549)
31 NET OPERATING INCOME	0	371,096	0	0	3,394,329	2,023,926	0	0	128,709	(391,844)	(4,048,557)	(9,506,455)	(8,028,795)
32 RATE BASE SUMMARY													
33 Net Utility Plant													
34 101 Gas Plant In Service	(148,697,330)	0	0	(5,037,993)	0	0	0	0	0	0	0	0	(153,735,323)
35 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0
36 106 Completed Construction Not Classified	(68,332,960)	0	0	0	0	(1,254,356)	0	0	0	0	0	0	(69,587,316)
37 108 Accumulated Depreciation	41,068,393	0	0	4,599,647	0	0	0	0	0	0	0	0	45,668,039
38 111 Accumulated Amort & Depletion	428,285	0	0	387,467	0	0	0	0	0	0	0	0	815,753
39 254 Other Regulatory Liabilities ARC	825,596	0	0	0	0	0	0	0	0	0	0	0	825,596
40 Total Net Utility Plant	(174,708,016)	0	0	(50,879)	0	(1,254,356)	0	0	0	0	0	0	(176,013,251)
41 Other Rate Base Accounts													
42 154 Materials & Supplies	(5,714,879)	0	0	0	0	0	0	0	0	0	0	0	(5,714,879)
43 164-1 Gas Stored Underground	0	0	(43,033,412)	0	0	0	0	0	0	0	0	0	(43,033,412)
44 165 Prepayments	(2,431,718)	0	0	0	0	0	0	0	0	0	0	0	(2,431,718)
45 190 Accum Deferred Income Taxes	(1,480,936)	0	0	0	0	0	0	0	0	0	0	0	(1,480,936)
46 235-1 Customer Deposits	389,947	0	0	0	0	0	0	0	0	0	0	0	389,947
47 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
48 253-1 Unclaimed Customer Deposits	843	0	0	0	0	0	0	0	0	0	0	0	843
49 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
50 282 Accum Deferred Income Taxes	(220,365)	0	0	0	0	0	0	0	0	0	0	0	42,356,441
51 186-7 Deferred Pension Asset	(14,213,763)	0	0	0	0	0	0	0	0	0	0	(171,839,904)	(186,053,667)
52 Working Capital - Cash	0	(582,817)	0	0	(77,651)	(46,301)	0	0	(2,944)	8,964	92,618	217,476	(390,655)
52 Total Other Rate Base Accounts	(23,670,870)	(582,817)	(43,033,412)	0	(77,651)	(46,301)	0	0	(2,944)	8,964	92,618	(129,045,621)	(196,358,036)
53 TOTAL RATE BASE	(198,378,886)	(582,817)	(43,033,412)	(50,879)	(77,651)	(1,300,657)	0	0	(2,944)	8,964	92,618	(129,045,621)	(372,371,286)

INPUTS

This section contains a summary and detail of DEU information for the 12 months ending December 31, 2023. This information is obtained from Dominion Energy's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2023 were 4.42% and 21.00% respectively.

Lead-Lag Days

The 8.35 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy and used in Docket No. 22-057-03.

Historical Revenues from Financial Report

OTHER OPERATING REVENUE		Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	12 MONTH TOTAL
4891	Capacity Release Revenues (Utah-20%)														
489101	Utah G	0	0	0	0	0	0	110,350	113,994	88,148	95,269	2,646	4,227	0	414,635
	Wyoming G	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	110,350	113,994	88,148	95,269	2,646	4,227	0	414,635
490	Incidental Plant Production Sales 1/2														
490	Utah PT	613,832	488,339	621,211	625,122	572,816	695,372	565,222	586,052	550,816	489,853	556,637	470,170		6,835,443
	Wyoming G	20,030	15,259	20,934	23,412	26,239	21,432	12,951	16,263	17,680	15,567	20,010	15,192		224,968
	Total	633,862	503,598	642,145	648,534	599,054	716,804	578,173	602,315	568,496	505,420	576,647	485,362		7,060,411
491	Rev from Gas Processed by Others 1/2														
491	Utah PT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wyoming G	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
492	Incidental Oil Sales 1/2														
492	Utah PT	240,752	180,366	256,274	127,948	235,107	171,164	195,253	203,968	206,065	257,064	148,802	157,362		2,380,126
	Wyoming G	7,856	5,636	8,636	4,792	10,769	5,276	4,474	5,660	6,614	8,169	5,349	5,085		78,316
	Total	248,608	186,001	264,911	132,740	245,876	176,439	199,727	209,628	212,679	265,234	154,151	162,447		2,458,442
493	Rent From Gas Property 1/2														
493	Utah PT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wyoming G	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
495	Other Gas Revenues 1/2														
495	Utah PT	44,786	63,850	32,282	58,617	38,920	503,173	44,009	55,601	253,696	49,833	77,846	208,063		1,430,676
	Wyoming G	1,461	1,995	1,088	2,195	1,783	15,509	1,008	1,543	8,143	1,584	2,798	6,723		45,830
	Total	46,248	65,845	33,370	60,812	40,703	518,682	45,018	57,144	261,839	51,417	80,644	214,786		1,476,506
4951	Overriding Royalties from Celsius 1/2														
4951	Utah PT	826,360	1,836,465	1,964,698	5,276,780	1,541,280	813,287	626,122	529,550	447,695	627,128	689,190	770,114		15,948,669
	Wyoming PT	26,965	57,384	66,208	197,626	70,600	25,067	14,346	14,695	14,370	19,929	24,775	24,883		556,848
	Total	853,325	1,893,848	2,030,905	5,474,406	1,611,881	838,354	640,468	544,245	462,066	647,057	713,965	794,997		16,505,517
4952	Oil Revenues received from Wexpro 1/2														
4952	Utah PT	186,455	131,814	148,861	109,677	121,907	107,117	156,414	145,684	237,597	152,312	175,299	55,744		1,728,880
	Wyoming PT	6,084	4,119	5,016	4,108	5,584	3,301	3,584	4,043	7,626	4,840	6,302	1,801		56,409
	Total	192,539	135,933	153,877	113,785	127,491	110,418	159,998	149,727	245,223	157,152	181,601	57,545		1,785,289
4974	Standby Charges														
4974	Utah G	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wyoming G	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Utah Other Revenues															
	Pass-Through Other Revenues	2,025,152	2,744,337	3,117,631	6,168,265	2,514,248	2,297,555	1,581,947	1,652,250	1,731,955	1,573,053	1,645,485	1,674,059		28,725,937
	General Other Revenues	674,502	628,483	827,592	739,769	893,934	690,097	664,867	638,697	506,071	504,599	412,925	519,963		7,701,498
	Utah Total Other Revenues	2,699,654	3,372,820	3,945,223	6,908,034	3,408,181	2,987,651	2,246,814	2,290,947	2,238,026	2,077,651	2,058,410	2,194,022		36,427,434
Wyoming Other Revenues															
	Pass-Through Other Revenues	64,622	83,757	103,972	228,819	113,386	55,306	35,239	44,306	47,450	48,406	56,353	47,368		928,981
	General Other Revenues	23,471	21,633	28,977	29,901	42,731	33,377	13,631	16,820	21,329	17,535	17,490	23,523		290,419
	Wyoming Total Other Revenues	88,093	105,390	132,948	258,720	156,116	88,683	48,870	61,126	68,779	65,941	73,842	70,892		1,219,400
System Total Other Revenue			2,787,747	3,478,209	4,078,172	7,166,754	3,564,298	3,076,334	2,295,684	2,352,073	2,306,805	2,143,593	2,132,252	2,264,913	37,646,834

Utility Operating Expenses from Financial Report

FERC Acct	Description	12/30/2022												Historical	
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	12 Months Ending Dec-23	
497	UTILITY OPERATING EXPENSES														
498	GAS PURCHASE EXPENSES														
499															
500	Utah % of Sales Dth from 191 Acct ==>	96.84%	96.970%	96.740%	96.390%	95.620%	97.010%	97.760%	97.300%	96.890%	96.920%	95.530%	96.870%		
501															
502	758	Gas Well Royalties													
503	Utah	9,260,801	18,730,001	11,633,103	5,015,206	135,197	2,165,892	1,431,893	1,254,505	1,778,736	2,118,231	1,825,608	1,839,366	57,188,540	
504	Wyoming	302,191	585,252	392,019	187,830	6,193	66,756	32,809	34,812	57,094	67,315	85,423	59,432	1,877,126	
505	758000	Total													
506		9,562,991	19,315,254	12,025,122	5,203,036	141,390	2,232,648	1,464,703	1,289,317	1,835,830	2,185,546	1,911,031	1,898,798	59,065,665	
507	758.1	Gas Well Royalties - Other													
508	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
509	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
510	758001	Total													
511		0	0	0	0	0	0	0	0	0	0	0	0	0	
512	759	Gathering by Others, GRI & ACA - Gas Cost													
513	Utah	608,116	654,259	554,515	573,806	624,568	617,825	148,529	1,054,741	622,160	593,570	573,146	573,891	7,199,125	
514	Wyoming	19,844	20,443	18,686	21,490	28,609	19,042	3,403	29,268	19,970	18,863	26,818	18,543	244,981	
515	759000	Total													
516		627,960	674,703	573,201	595,296	653,177	636,867	151,932	1,084,009	642,130	612,433	599,965	592,434	7,444,106	
517	759	Gathering by Others - SNG Cost													
518	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
519	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
520		Total													
521		0	0	0	0	0	0	0	0	0	0	0	0	0	
522	800	Natural Gas Well Head Purchases													
523	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
524	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
525	800000	Total													
526		0	0	0	0	0	0	0	0	0	0	0	0	0	
527	801	Natural Gas Field Line Purchases													
528	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
529	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
530		Total													
531		0	0	0	0	0	0	0	0	0	0	0	0	0	
532	802	Natural Gas Gasoline Plant Outlet Purchase													
533	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
534	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
535		Total													
536		0	0	0	0	0	0	0	0	0	0	0	0	0	
537	803	Natural Gas Transmission Line - Purchases													
538	Utah	372,882,044	134,943,094	62,995,117	22,293,696	3,086,861	3,286,705	2,410,081	3,417,356	2,422,193	14,449,408	36,135,419	55,368,227	713,690,201	
539	Wyoming	12,167,568	4,216,537	2,122,846	834,944	141,398	101,301	55,223	94,829	77,748	459,185	1,690,833	1,789,022	23,751,433	
540	803000	Total													
541		385,049,611	139,159,631	65,117,963	23,128,640	3,228,259	3,388,007	2,465,304	3,512,184	2,499,941	14,908,592	37,826,252	57,157,249	737,441,634	
542	804	Natural Gas City Gate Purchases - Resources													
543	Utah	4,312,713	2,820,181	(19,167)	2,604,642	(175)	42,686	(18,285)	7,219	9,838	40,217	69,852	4,491,757	14,361,477	
544	Wyoming	140,729	88,122	(646)	97,549	(8)	1,316	(419)	200	316	1,278	3,268	145,135	476,839	
545	804000	Total													
546		4,453,442	2,908,302	(19,813)	2,702,191	(183)	44,002	(18,704)	7,419	10,154	41,495	73,120	4,636,892	14,838,316	
547	804.1	Natural Gas City Gate Purchases - Other													
548	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
549	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
550		Total													
551		0	0	0	0	0	0	0	0	0	0	0	0	0	
552	805	Purchased Gas Cost Adjustments - Other													
553	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
554	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
555		Total													
556		0	0	0	0	0	0	0	0	0	0	0	0	0	
557	805.1	Purchased Gas Cost Adjustments - Utah													
558	Utah	(257,088,364)	(34,776,643)	48,311,715	37,921,001	19,481,251	11,236,536	12,566,834	4,126,811	7,211,479	27,679,999	50,402,140	75,172,086	2,244,845	
559	Wyoming	(8,389,087)	(1,086,658)	1,628,036	1,420,218	892,364	346,328	287,947	114,516	231,476	879,637	2,358,396	2,428,911	1,112,083	
560	805100	Total													
561		(265,477,452)	(35,863,301)	49,939,751	39,341,219	20,373,616	11,582,863	12,854,781	4,241,327	7,442,955	28,559,636	52,760,536	77,600,998	3,356,928	
562	806	Exchange Gas													
563	Utah	6,198,108	(6,394,901)	(1,588,031)	89,281	(3,877,611)	(336,031)	747,931	164,950	644,680	710,115	877,987	(115,894)	(2,879,416)	
564	Wyoming	202,251	(199,820)	(53,514)	3,344	(177,619)	(10,357)	17,138	4,577	20,693	22,567	41,082	(3,745)	(133,403)	
565	806000	Total													
566		6,400,359	(6,594,722)	(1,641,546)	92,625	(4,055,230)	(346,387)	765,068	169,527	665,373	732,681	919,070	(119,638)	(3,012,819)	
567	808.1	Gas Withdrawn from Underground Storage													
568	Utah	19,399,608	15,400,426	11,910,660	12,089,064	860,107	24,541	58,107	42,343	321	550,848	3,393,228	5,124,974	68,854,225	
569	Wyoming	633,031	481,214	401,372	452,760	39,398	756	1,331	1,175	10	17,505	158,774	165,595	2,352,923	

		Historical											12 Months Ending	
		12/30/2022											Dec-23	
FERC Acct	Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Dec-23
643														
644	System Total Distribution O&M Expenses	146,056	126,609	153,665	139,649	93,755	96,179	124,992	147,548	133,881	142,747	98,045	102,345	1,505,470
645														
646	Distribution Operations & Maintenance Expenses													
647														
648 870	Operation Supervision & Engineering													
649 870	Utah	637,160	684,749	771,395	615,812	704,893	754,229	646,921	682,908	655,608	663,610	745,874	711,456	8,274,616
650 870	Wyoming	79,541	63,025	75,663	45,949	43,559	52,470	49,294	48,781	55,131	59,699	55,897	56,392	685,401
651	Total	716,701	747,773	847,058	661,761	748,453	806,699	696,216	731,689	710,739	723,309	801,772	767,848	8,960,017
652														
653 871	Distribution Load Dispatching													
654 871	Utah	120,231	76,169	224,078	78,819	74,324	78,949	76,445	70,977	74,112	71,126	92,573	88,990	1,126,793
655 871	Wyoming	2,830	2,146	6,313	2,181	2,094	2,224	2,154	2,000	2,088	2,004	2,678	2,507	31,218
656	Total	123,061	78,315	230,391	81,000	76,417	81,174	78,599	72,977	76,200	73,130	95,251	91,497	1,158,011
657														
658 872	Compressor Station Labor & Expenses													
659 872	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
660 872	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
661	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
662														
663 873	Compressor Station Fuel & Power													
664 873	Utah	0	0	0	0	(33)	0	0	0	0	79	0	0	46
665 873	Wyoming	0	7	17	8	0	0	0	0	0	0	0	0	33
666	Total	0	7	17	8	(33)	0	0	0	0	79	0	0	79
667														
668 874	Mains & Service Expenses													
669 874	Utah	1,182,244	1,422,008	1,818,194	1,628,367	2,136,286	2,141,565	2,066,613	2,306,847	2,047,960	1,625,839	1,741,337	1,538,491	21,655,752
670 874	Wyoming	33,118	26,933	33,790	32,914	53,900	54,013	48,634	55,335	62,337	57,577	59,535	29,621	547,705
671	Total	1,215,361	1,448,941	1,851,984	1,661,281	2,190,186	2,195,578	2,115,247	2,362,182	2,110,298	1,683,416	1,800,872	1,568,112	22,203,458
672														
673 875	Measuring & Regulating Station Expenses													
674 875	Utah	325,663	151,069	463,582	187,950	305,047	180,747	204,512	319,398	163,755	517,430	254,973	196,476	3,270,602
675 875	Wyoming	9,643	4,542	13,499	5,801	8,890	5,526	6,157	9,350	5,130	14,908	7,604	6,054	97,104
676	Total	335,306	155,610	477,081	193,752	313,937	186,273	210,670	328,749	168,885	532,337	262,577	202,530	3,367,706
677														
678 878	Meter & House Regulator Expenses													
679 878	Utah	259,240	223,596	346,384	261,540	256,607	284,670	177,242	246,409	245,811	267,983	250,606	317,496	3,137,584
680 878	Wyoming	21,862	16,306	14,074	19,005	14,788	15,525	20,536	22,120	26,460	30,001	22,027	22,460	245,164
681	Total	281,101	239,903	360,458	280,545	271,395	300,195	197,778	268,528	272,271	297,984	272,633	339,957	3,382,748
682														
683 879	Customer Installations Expenses													
684 879	Utah	203,498	186,126	212,475	172,210	162,823	151,407	150,993	159,341	141,652	195,814	209,046	230,254	2,175,637
685 879	Wyoming	12,128	5,454	3,456	5,547	3,404	1,198	610	1,725	2,015	6,013	2,646	2,754	46,952
686	Total	215,625	191,580	215,931	177,758	166,227	152,605	151,603	161,066	143,667	201,827	211,692	233,008	2,222,589
687														
688 880	Other Expenses													
689 880	Utah	2,389,453	2,021,253	1,789,741	1,812,678	2,504,668	1,171,752	1,479,592	2,307,063	1,548,579	1,785,130	1,738,921	1,944,076	22,492,904
690 880	Wyoming	137,394	128,464	155,761	140,886	120,538	78,780	69,551	80,256	102,616	26,020	88,172	86,345	1,214,782
691	Total	2,526,846	2,149,717	1,945,502	1,953,564	2,625,206	1,250,531	1,549,143	2,387,319	1,651,194	1,811,149	1,827,092	2,030,421	23,707,686
692														
693 881	Rents													
694 881	Utah	12,156	11,386	12,477	11,437	11,784	12,382	10,852	11,861	36,034	9,749	10,226	11,544	161,890
695 881	Wyoming	80	55	91	57	68	88	38	71	175	2	18	61	804
696	Total	12,237	11,442	12,568	11,494	11,852	12,469	10,891	11,932	36,209	9,751	10,244	11,604	162,694
697														
698 885	Maintenance Supervision & Engineering													
699 885	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
700 885	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
701	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
702														
703 886	Maintenance of Structures & Improvements													
704 886	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
705 886	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
706	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
707														
708 887	Maintenance of Mains													
709 887	Utah	1,198,784	1,178,098	1,172,161	1,152,451	1,153,672	1,144,211	1,147,958	1,155,254	1,121,121	1,144,096	1,128,185	1,139,471	13,835,462
710 887	Wyoming	1,873	184	529	260	1,287	6,160	120	1,278	294	1,046	1,088	1,892	16,012
711	Total	1,200,657	1,178,282	1,172,690	1,152,711	1,154,959	1,150,371	1,148,079	1,156,532	1,121,415	1,145,142	1,129,273	1,141,363	13,851,474
712														
713 888	Maint of Compressor Station Equipment													
714 888	Utah	238,939	265,248	320,720	272,533	357,889	293,304	231,324	374,099	286,030	340,059	320,785	305,687	3,606,617
715 888	Wyoming	3,660	3,717	3,468	3,730	3,517	3,194	3,275	5,199	3,323	3,765	3,716	3,851	44,416
716	Total	242,598	268,965	324,188	276,263	361,407	296,498	234,599	379,298	289,353	343,824	324,501	309,538	3,651,032

FERC Acct	Description	12/30/2022											Historical		
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	12 Months Ending Dec-23	
717															
718 889	Maint of Meas. & Reg. Station Equipment														
719 889	Utah	38,742	24,345	55,417	57,332	56,187	39,770	29,352	58,265	70,581	31,200	25,215	24,663	511,069	
720 889	Wyoming	1,204	753	1,714	1,773	1,738	1,230	908	1,787	1,668	801	660	731	14,966	
721	Total	39,946	25,098	57,131	59,105	57,924	41,000	30,260	60,052	72,250	32,001	25,875	25,394	526,035	
722															
723 892	Maintenance of Services														
724 892	Utah	65,054	68,653	94,279	103,684	104,614	116,931	91,281	146,327	102,061	92,904	88,407	131,035	1,205,229	
725 892	Wyoming	7,571	5,348	2,968	3,206	2,193	4,491	6,453	11,921	3,138	2,702	2,061	2,540	54,592	
726	Total	72,625	74,000	97,247	106,890	106,807	121,422	97,734	158,248	105,199	95,606	90,468	133,575	1,259,821	
727															
728 893	Maintenance of Meters & House Regulators														
729 893	Utah	116,969	107,469	110,951	93,660	87,218	64,516	51,715	69,384	82,046	67,210	65,017	88,204	1,004,359	
730 893	Wyoming	18,379	27,141	17,881	14,213	5,875	2,365	5,746	16,022	8,756	7,309	6,306	4,415	134,409	
731	Total	135,349	134,610	128,832	107,872	93,093	66,881	57,461	85,406	90,802	74,519	71,323	92,619	1,138,768	
732															
733 8941	Maintenance of Communication Equipment														
734 8941	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
735 8941	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
736	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	
737															
738 8942	Maintenance of Other Equipment														
739 8942	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
740 8942	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
741	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	
742															
743	System Total Distribution O&M Expenses														
744	Utah Distribution O&M Expenses	6,788,132	6,420,168	7,391,854	6,448,474	7,915,978	6,434,432	6,364,801	7,908,133	6,575,351	6,812,229	6,671,165	6,727,843	82,458,560	
745	Wyoming Distribution O&M Expenses	329,283	284,077	329,224	275,530	261,852	227,264	213,476	255,844	273,131	211,846	252,409	219,623	3,133,558	
746	Total	7,117,415	6,704,244	7,721,078	6,724,004	8,177,830	6,661,695	6,578,277	8,163,977	6,848,483	7,024,075	6,923,574	6,947,466	85,592,118	
747	System Total Distribution O&M Expenses														
748															
749	Customer Accounts Expense														
750															
751 901	Supervision														
752 901	Utah	62,965	60,038	78,967	57,886	60,443	61,299	58,180	60,392	58,094	59,936	59,293	55,306	732,800	
753 901	Wyoming	1,764	1,682	2,211	1,622	1,693	1,720	1,631	1,692	1,630	1,680	1,659	1,550	20,534	
754	Total	64,729	61,720	81,179	59,508	62,136	63,018	59,812	62,084	59,724	61,615	60,952	56,856	753,334	
755															
756 902	Meter Reading Expense														
757 902	Utah	121,100	112,594	147,967	109,504	123,461	115,911	128,090	109,230	124,954	104,157	111,191	107,339	1,415,498	
758 902	Wyoming	3,762	3,482	4,545	3,186	3,779	3,611	3,938	3,387	3,859	3,239	3,424	3,335	43,549	
759	Total	124,862	116,075	152,512	112,691	127,241	119,523	132,028	112,617	128,814	107,396	114,615	110,675	1,459,048	
760															
761 9031	Customer Records Expense														
762 903001	Utah	739,215	690,102	882,137	680,264	684,752	716,449	714,915	699,497	699,529	696,025	715,354	690,048	8,608,288	
763 903001	Wyoming	20,594	19,430	24,740	19,140	19,258	20,089	20,053	19,632	19,651	19,563	20,077	19,353	241,580	
764	Total	759,810	709,532	906,876	699,404	704,010	736,538	734,968	719,129	719,180	715,588	735,431	709,401	8,849,867	
765															
766 9032	Collection Expense														
767 903002	Utah	98,907	99,569	111,983	65,368	80,035	132,110	63,677	95,142	84,661	84,530	93,782	79,143	1,088,908	
768 903002	Wyoming	3,441	3,970	4,128	2,780	2,853	4,471	3,682	3,346	2,538	2,188	2,303	1,823	37,522	
769	Total	102,349	103,539	116,110	68,148	82,888	136,581	67,359	98,489	87,199	86,718	96,085	80,966	1,126,430	
770															
771 9033	Interest Exp - Customer Security Deposits														
772 903003	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	
773 903003	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	
774	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	
754 904	Uncollectible Accounts - DNG														
755 904	Utah	474,882	388,717	399,191	179,129	(136,558)	(233,635)	(263,029)	(230,419)	(246,695)	(13,454)	253,835	3,216,082	3,788,045	
756 904	Wyoming	16,584	12,189	11,115	9,065	4,875	2,929	2,141	2,262	2,787	5,467	10,313	313,711	393,437	
757	Total	491,466	400,906	410,306	188,195	(131,683)	(230,706)	(260,888)	(228,156)	(243,909)	(7,987)	264,148	3,529,793	4,181,482	
754 904	Uncollectible Accounts - SNG														
755 904	Utah	2,244	2,150	2,313	4,490	28,531	38,133	40,578	35,921	33,035	7,849	3,342	2,820	201,407	
756 904	Wyoming													0	
757	Total	2,244	2,150	2,313	4,490	28,531	38,133	40,578	35,921	33,035	7,849	3,342	2,820	201,407	
753															
754 904	Uncollectible Accounts - Commodity														
755 904	Utah	26,519	29,237	31,855	64,221	223,910	287,371	304,992	270,201	298,204	179,568	64,868	55,531	1,836,475	
756 904	Wyoming													0	
757	Total	26,519	29,237	31,855	64,221	223,910	287,371	304,992	270,201	298,204	179,568	64,868	55,531	1,836,475	

FERC Acct	Description	12/30/2022											Historical	
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	12 Months Ending Dec-23
903	SYSTEM TOTAL UTILITY OPERATING EXPENSES	219,547,895	194,614,461	203,457,036	129,173,450	62,362,295	53,220,927	48,766,547	47,016,189	49,632,905	87,631,105	151,277,871	212,311,718	1,459,012,398

Rate Base from Financial Report

AVERAGE RATE BASE ADJUSTMENT

Based on the Commission order on test period in Docket 07-057-13 rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown in the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - December 2023 Adjusted Avg Results				
12 Months Ended - Dec-2023				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-23	Average All Accounts AVG RB December 2023	Average Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
302	Intangible Plant			
	Franchises & Consents	10,883	10,883	-
	Distribution - Wyoming	6,953,659	4,378,911	(2,574,748)
	Distribution - Utah	2,307,832	1,918,971	(388,860)
	Total Intangible Plant	9,272,374	6,308,765	(2,963,609)
325	Production & Gathering Plant			
	Land & Land Rights	6,266,764	6,266,764	-
326..9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332..4	Field Lines & Comp. Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	0
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	451,318	-
	Utah	27,998,294	25,383,962	(2,014,332)
	Total	27,849,613	25,835,280	(2,014,332)
375	Structures & Improvements			
	Wyoming	1,730,203	1,730,203	-
	Utah	19,402,508	19,082,419	(320,089)
	Total	21,132,711	20,812,622	(320,089)
376	Mains			
	Dist - Wv - Mains - SD			
	Dist - Wv - Mains - LD			
	Dist - Wv - Mains - Feeders			
	Total Wyoming	62,560,661	62,112,254	(448,407)
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	2,345,390,222	2,233,891,841	(111,498,381)
	Total	2,407,950,883	2,296,004,095	(111,946,788)
377	Compressor Station Equipment			
	Wyoming	99,726	99,726	-
	Utah	16,297,329	16,293,624	(3,706)
	Total	16,397,055	16,393,349	(3,706)
378	Measuring & Regulation Station Equip			
	Wyoming	9,505,592	9,454,206	(51,386)
	Utah	173,947,353	155,722,576	(18,224,777)
	Total	183,452,945	165,176,782	(18,276,163)
380	Services			
	Wyoming	22,190,803	22,190,803	-
	Utah	419,949,705	419,991,986	42,280
	Total	442,140,508	442,182,788	42,280
381..2	Meters & Meter Installation			
	Wyoming	10,371,128	10,372,166	1,037
	Utah	399,895,257	400,196,528	301,271
	Total	410,266,385	410,568,693	302,308
383..4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	-
	Utah	14,227,957	14,227,957	-
	Total	14,668,009	14,668,009	-
387	Other Equipment			
	Wyoming	810,863	684,119	(126,745)
	Utah	7,814,140	6,094,188	(1,729,952)
	Total	8,625,003	6,788,306	(1,856,697)
	Total Distribution Plant	3,532,483,111	3,398,409,925	(134,073,185)
389	Land & Land Rights			
	Distribution - Wyoming	15,217	15,217	-
	Distribution - Utah	9,916,259	9,909,612	(16,647)
	Total	9,931,476	9,914,829	(16,647)
390	Structures & Improvements			
	Distribution - Wyoming	7,320,977	6,984,302	(336,675)
	Distribution - Utah	48,716,572	48,508,826	(207,746)
	General	53,849,850	53,849,850	-
	Total	109,887,399	109,342,978	(544,421)
391	Office Furniture & Equipment			
	Distribution - Wyoming	198,925	174,477	(24,448)
	Distribution - Utah	19,598,364	16,961,916	(2,636,448)
	General	31,585,945	31,469,465	(116,480)
	Total	51,383,234	48,605,858	(2,777,376)
392	Transportation Equipment			
	Distribution - Wyoming	3,010,769	2,874,608	(136,161)
	Distribution - Utah	68,491,091	63,239,223	(5,251,868)
	General	0	0	-
	Total	71,501,860	66,113,830	(5,388,029)
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	52,487	-
	Total	64,859	64,859	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,307,279	2,216,753	(90,526)
	Distribution - Utah	30,770,861	30,626,427	(144,434)
	General	0	0	-
	Total	33,078,140	32,843,180	(234,960)
395	Laboratory Equipment			
	Distribution - Wyoming	0	0	-
	Distribution - Utah	0	0	-
	General	0	0	-
	Total	0	0	-
396	Power Operated Equipment			
	Distribution - Wyoming	1,389,466	1,335,000	(54,375)
	Distribution - Utah	16,654,020	16,614,655	(39,365)
	General	0	0	-
	Total	18,043,486	17,949,746	(93,740)
397	Communication Equipment			
	Distribution - Wyoming	3,238,871	3,125,150	(113,721)
	Distribution - Utah	13,941,112	13,821,059	(120,054)
	Total	17,179,983	16,946,209	(233,775)
398	Miscellaneous Equipment			
	Distribution - Wyoming	706,672	670,671	(36,001)
	Distribution - Utah	12,232,916	9,897,329	(2,335,587)
	General	0	0	-
	Total	12,939,587	10,567,999	(2,371,588)
	Total General Plant	324,010,025	312,349,489	(11,660,536)
101	Production			
	Distribution - Wyoming	79,968,136	79,968,136	-
	Distribution - Utah	108,171,228	107,545,729	(625,500)
	General	3,431,276,425	3,295,253,990	(136,022,434)
	Gas Plant In Service	326,317,857	314,268,480	(12,049,377)
	Total	3,945,733,646	3,797,036,315	(148,697,330)
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	0	-

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - December 2023 Adjusted Avg Results				
12 Months Ended - Dec-2023				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-23	Average All Accounts AVG RB December 2023	Average Adjustment
UTILITY RATE BASE				
	Total	0	-	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	6,962,249	4,985,977	(1,976,272)
	Distribution - Utah	568,849,219	501,464,744	(67,384,475)
	General	10,370,650	11,398,436	1,027,786
	Total	586,182,118	517,849,158	(68,332,960)
108	Accum Prov For Deprec - Gas Plant In Svc			
	Production	(73,278,681)	(73,010,263)	268,419
	Distribution - Wyoming	(38,466,535)	(37,559,753)	906,782
	Distribution - Utah	(782,690,166)	(740,500,078)	33,190,088
	General	(155,278,895)	(148,575,791)	6,703,104
	Total	(1,049,714,278)	(1,008,645,885)	41,068,393
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(1,170,922)	(742,637)	428,285
	Total	(7,390,825)	(6,962,539)	428,285
254	Other Regulatory Liabilities			
	Production	171,940	169,938	(2,002)
	Distribution - Wyoming	(7,258,497)	(7,226,994)	31,503
	Distribution - Utah	(186,593,399)	(183,602,728)	2,990,671
	General	(220,420,463)	(222,815,038)	(2,394,575)
	Total	(414,100,418)	(413,274,822)	825,596
System Net Utility Plant				
	Production	711,118	977,534	266,416
	Distribution - Wyoming	69,397,563	67,734,076	(1,663,487)
	Distribution - Utah	3,030,783,336	2,863,557,186	(167,226,149)
	General	(40,181,773)	(46,286,569)	(6,084,796)
	System Net Utility Plant	3,060,710,244	2,886,002,228	(174,708,016)
WORKING CAPITAL				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	1,131,759	971,733	(160,026)
	Distribution - Utah	39,285,898	33,731,045	(5,554,853)
	Total	40,417,657	34,702,778	(5,714,879)
1641	Gas Stored Underground			
	Production	43,033,412	43,033,412	-
	Total	43,033,412	43,033,412	-
165	Prepayments			
	General	5,659,544	3,227,826	(2,431,718)
	Total	5,659,544	3,227,826	(2,431,718)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	13,848,536	12,611,081	(1,237,454)
	Total	13,848,536	12,611,081	(1,237,454)
190009	Accum Deferred Income Tax State			
	Production	(5,189)	(5,189)	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	3,056,209	2,812,728	(243,481)
	Total	3,051,020	2,807,539	(243,481)
2351	Customer Deposits			
	Distribution - Wyoming	(119,589)	(99,989)	19,599
	Distribution - Utah	(3,616,880)	(3,246,532)	370,348
	Total	(3,736,469)	(3,346,521)	389,947
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(126,945)	(126,102)	843
	Total	(126,945)	(126,102)	843
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	(47,720,716)	(47,941,079)	(220,364)
	Distribution - Wyoming	(8,486,890)	(8,486,890)	-
	Distribution - Utah	(257,559,818)	(257,559,818)	-
	General	18,149,207	18,703,261	554,054
	Total	(295,618,217)	(295,284,526)	333,691
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(700,755)	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(64,071,192)	-
	General	(336,325)	(890,381)	(554,055)
	Total	(65,108,273)	(65,662,328)	(554,055)
282 108 008	Deferred Fed & State Taxes-ORS Transf			
	General	186,053,667	171,839,904	(14,213,763)
	Total	186,053,667	171,839,904	(14,213,763)
System Working Capital (W/O WC Cash)				
	Production	(5,393,248)	(18,159,509)	(12,766,261)
	Distribution - Wyoming	(7,474,720)	(7,615,146)	(140,426)
	Distribution - Utah	(285,961,992)	(291,146,497)	(5,184,505)
	General	226,303,893	208,178,318	(18,125,575)
	System Working Capital (W/O WC Cash)	(72,526,067)	(96,196,937)	(23,670,870)
RATE BASE (W/O Working Cap. Cash)				
	Production	(4,682,130)	(17,181,974)	(12,499,844)
	Distribution - Wyoming	61,922,843	60,118,930	(1,803,913)
	Distribution - Utah	2,744,821,344	2,572,810,689	(172,010,655)
	General	186,122,120	161,911,749	(24,210,371)
	RATE BASE (W/O Working Cap. Cash)	2,988,184,177	2,789,805,291	(198,378,886)

ENERGY EFFICIENCY & STEP PROGRAM

In Docket No. 05-057-T01, the Commission authorized Dominion Energy to establish a deferred account, and the revenues and costs are included and accounted for in separate Energy Efficiency amortization filings and are not included as a component of the revenue requirement. Therefore, both the revenues and expenses have been removed from the results. Additionally, the STEP program and filing originally made in Docket No. 20-057-19 created a separate STEP surcharge and is treated in a similar manner. Therefore, it is also removed from the Company's results.

Energy Efficiency Accounting Adjustment
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Energy Efficiency
& STEP Dec 2023
Dec-23

Revenue	Utah	(\$25,004,398)
	Wyoming	(\$100,946)
	Total	<u>(25,105,344)</u>
908	Customer Assistance Expense	
	Utah	(\$25,495,873)
	Wyoming	(\$100,946)
	Total	<u>(25,596,819)</u>

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

Underground Storage
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Account 164 - Underground Storage

	A	B
	Month	Monthly Balance
1	Dec-22	48,124,019
2	Jan-23	38,171,291
3	Feb-23	25,855,835
4	Mar-23	15,888,860
5	Apr-23	7,968,757
6	May-23	12,876,983
7	Jun-23	19,959,088
8	Jul-23	29,582,848
9	Aug-23	35,365,076
10	Sep-23	41,333,953
11	Oct-23	47,096,571
12	Nov-23	46,172,203
13	Dec-23	43,033,412
14	Adjustment	(43,033,412)

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, and the final Commission orders in Docket 93-057-01 and Docket 99-057-20, the production plant component in each Dominion Energy rate base plant account has been reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy.

Wexpro Plant Adjustment
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Wexpro Plant Adjustment

Acct # and Description	B Production Amount \1	C Allocation Factor \2	D Adjustment Amount \3
1 ADDITIONS TO RATE BASE			
10 101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11 105 Gas Plant Held For Future Use	0	6.30%	0
12 106 Completed Construction Not Classified	0	6.30%	0
13 154 Materials & Supplies	0	6.30%	0
14 164.1 Gas Stored Underground	0	6.30%	0
15 165 Prepayments	0	6.30%	0
16 Working Capital - Cash	0	6.30%	0
17 Total Additions To Rate Base	<u>79,968,136</u>		<u>(5,037,993)</u>
18 DEDUCTIONS FROM RATE BASE			
19 108 Accumulated Depreciation	(73,010,263)	6.30%	4,599,647
20 111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21 235.1 Customer Deposits	0	6.30%	0
22 252 Misc Customer Credits	0	6.30%	0
23 253.1 Unclaimed Customer Deposits	0	6.30%	0
24 255 Deferred Investment Tax Credits	0	6.30%	0
25 282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26 282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27 Total Deductions From Rate Base	<u>(79,160,539)</u>		<u>4,987,114</u>
28 TOTAL WEXPRO PLANT ADJUSTMENT			<u>(50,879)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2023 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, 07-057-13, 09-057-16, 13-057-05, 19-057-02, and 22-057-03. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.33% (net write-offs to total revenue) is used in this Results of Operations.

Average Bad Debt Removal
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Capital Structure : AVG CAP STR

			Bad Debt
			Bad Debt Ratio
			Adjustment
1	Utah		(2,108,601)
2	Wyoming		(348,923)
3	Total		<u>(2,457,523)</u>
4			
5			
6		Bad Debt %	0.33% 1/
7			
8			
9	<u>SNG and Commodity of acc 904 Removal</u>		
10			
11			SNG
12	904.1	Uncollectible Accounts	
13		Utah	(201,407)
14		Wyoming	0
15		Total	(201,407)
16			
17	904.2	Uncollectible Accounts	Commodity
18		Utah	(1,836,475)
19		Wyoming	0
20		Total	(1,836,475)
21			
22	Total 904		(4,495,406)

**Average Bad Debt Removal
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023**

Capital Structure : AVG CAP STR

1 Bad Debt Workpaper A	A	B	C	D	E
2	<u>Dec-23</u>	<u>Adjustment</u>			
3	3 Year Average				
4	Bad Debt				
5	Ratio				
6	Adjustment				
7 904	Uncollectible Accounts				
8	Utah	(2,108,601)	(2,108,601)		
9	Wyoming	<u>(348,923)</u>	<u>(348,923)</u>		
10	Total	<u>(2,457,523)</u>	<u>(2,457,523)</u>		

13 Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
14 6 Months of aging is required from time of billing to Charge Off.	2021	2022	2023	3 YR AVERAGE
15				
16				
17				
18 CHARGE OFFS (ACC 144004) Dec of Each Year	3,156,953	3,944,655	6,699,156	4,600,254
19 COLLECTED (ACC 144005) Dec of Each Year	<u>(1,576,399)</u>	<u>(1,498,080)</u>	<u>(1,853,226)</u>	<u>(1,642,568)</u>
20 NET CHARGE OFFS	1,580,554	2,446,575	4,845,929	2,957,686
21				
22 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year	868,628,077	912,407,967	912,407,967	897,814,670
23 NET CHARGE OFFS	1,580,554	2,446,575	4,845,929	2,957,686
24				
25 % of Uncollectible Accounts to Total Revenues	0.18%	0.27%	0.53%	0.33%
26 Adjustment to Reflect change in Security Deposits				
27 Adjusted % of Uncollectible Accounts to Total Revenues				0.33%

28				
29				
30	UT Distribution Non Gas Rev		509,800,387	
31	WY Distribution Non Gas Rev		13,512,597	
32	3 YR BAD DEBT AVG FACTOR		<u>0.33%</u>	
33	3YR Average UT DNG Bad Debt		1,679,444	
34	3 YR Average WY DNG Bad Debt		44,515	
35				
36	Less Booked System UT DNG Bad Debt		3,788,045	
37	Less Booked System WY DNG Bad Debt		<u>393,437</u>	
38	SYSTEM ADJUSTMENT		4,181,482	
39				
40	Utah		(2,108,601)	
41	Wyoming		<u>(348,923)</u>	
42	System Adjustment		<u>(2,457,523)</u>	

INCENTIVE PLANS

In accordance with previous Commission orders in Docket No. 93-057-01 and 99-057-20, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Dominion Energy Services (DES or Corp) for incentive payouts. In accordance with the Commission order in Docket No. 22-057-03, the Company also removed the capitalized portion of incentive compensation related to financial goals.

**Incentive Compensation
Dominion Energy**

**Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023**

Incentives

Incentive Compensation
Removal of Financial Based Payouts

	A		B
1	DES	1/	(1,397,307)
2	QGC/DEU	1/	(1,283,155)
3	Total Expense Adjustment		(2,680,462)
4	Utah		(2,603,131)
5	Wyoming		<u>(77,331)</u>
6	Capital Adjustment	1/	(1,254,356)
	Utah		(1,218,168)
	Wyoming		<u>(36,188)</u>
1/	See Workpaper A		

**Incentive Compensation
 Dominion Energy**

Utah - December 2023 Adjusted Avg Results

12 Months Ended : Dec-2023

Workpaper A

	A	B	C	D	E
	AIP Expense by labor category				
	Total Payout	Officers	Management	Non-mgmt	Total
1	DES	13,350,149	20,556,976	38,243,282	72,150,407
2	QGC	-	1,811,269	5,079,172	6,890,441
	Allocated				
3	DES	582,992	1,142,081	2,124,741	3,849,814
4	QGC	-	1,220,968	3,423,262	4,644,230
	Financial % of AIP				
5	DES	80%	35%	25%	
6	QGC	50%	35%	25%	
	Financial Goals to exclude				
7	DES	466,394	399,728	531,185	1,397,307
8	QGC	-	427,339	855,816	1,283,155
9	Total	466,394	827,067	1,387,001	2,680,462
10	Total QGC Incentive Capitalized				4,539,996
11	Financial % of QGC Incentive				27.63%
12	Capitalized Financial Goals to exclude				1,254,356

EVENT TICKETS

During 2023, the Company did not incur any expense for sporting event tickets and as such, no adjustment was necessary.

Event Tickets
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

	Sporting Events
1	
2	
3	
4	
5	
6 Total Expenses	-
7	
8 Utah Adjustment	-
9 Wyoming Adjustment	-

Event Tickets
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Event Tickets

	A	B	C	D
1	Total Disallowed Corp Sporting Events Expense		-	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to			
8	Percent to	55.12%		
9	Total to	-	-	-
10				
11				
12	Total Disallowed Sporting Events Expense			\$0
13				
14	Total Expenses			\$0
15	Escalation Factor			
16	Total Adjustment			\$0
17				
18	Utah Adjustment			\$0
19	Wyoming Adjustment			\$0
20	Total			\$0

Event Tickets
Dominion Energy
Utah - Average Adjusted Results Of Operations
12 Months Ended : Dec-2023

SPORTING EVENT TICKETS

	A	B	C	D	E	F	G	H
Vendor	Direct	Allocated from Corp	Based on 2020 Data	Direct Employee Recognition	Mkting PR	Allocated from Corp Employee Recognition	Mkting PR	
1 Vivint Smart Home Arena	0	0	100.00%	0	0	0	0	0
2 Utah Jazz	0	0	100.00%	0	0	0	0	0
3 Real Salt Lake	0	0	0.00%	0	0	0	0	0
4							0	0
5 Total	0	0		0	0			
6								
7								
8								
9 Tickets Used for Employee Recognition - % Calculation 2021					2021		Employee Re	
10								
11						Jazz Tickets	0	
12								
13 Jazz Tickets	0	0	0			Total Tickets	0	
14 Real Salt Lake	0	0	0					
15 Total Tickets	0	0	0			Percentage	100.00%	
16 Total Percentage:	0.00%	0.00%	0.00%					

ADVERTISING

In 2023, there was no promotional or institutional advertising expense incurred by DEU or allocated to DEU from its parent Company. As such, no adjustment was made for advertising expense.

Advertising
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Advertising

Account	Type	
1	909003 Promotional Advertising-Dealer- Fall Prep	\$0
2	909005 Adv Exp - E-bill	\$0
3	923000 General Advertising Expenses	\$0
4	930101 Institutional Advertising	\$0
5	930102 Financial Advertising	\$0
7		
8		
9	Total	-
10		
11		
12	Adjustment	-
13		
14	909 Utah Adjustment	-
15	909 Wyoming Adjustment	-

Advertising
 Dominion Energy
 Utah - December 2023 Adjusted Avg Results
 12 Months Ended : Dec-2023

Advertising Adjustment

	A	B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
1	909	Promotional Advertising-Dealer- Fall Prep	\$0	\$0	\$0	\$0
2	909	Adv Exp - E-bill	\$0	\$0	\$0	\$0
3	923	General Advertising Expenses	VP01	\$0	\$0	\$0 1/
4	930	Institutional Advertising	\$0	\$0	\$0	\$0 1/
5	930	Financial Advertising	\$0	\$0	\$0	\$0
7						
8		Total	\$0	\$0	\$0	\$0
9						
10						
11		Adjustment				0
12						
13		Utah Adjustment				-
14		Wyoming Adjustment				-
15		Total Adjustment				-

1/ Workpaper 1

Advertising
 Dominion Energy
 Utah - December 2023 Adjusted Avg Results
 12 Months Ended : Dec-2023
 Workpaper 1

Institutional Advertising

A	B	C	D
1 Total Corp Institutional Advertising		-	
2			
3			
4	Allocation	Allocated	Adjustment
5 Company and Allocation Amounts	Calculations	Amount	Amount
6			
7 Allocated to			
8 Percent to	49.10%		
9 Total to	-	\$0	\$0
10			
11			
12			

General Advertising Expenses

15 Total Corp General Advertising Expenses		-	
16			
17	Allocation	Allocated	Adjustment
18 Company and Allocation Amounts	Calculations	Amount	Amount
19			

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations, memberships, and governmental costs are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2023 and those expenses which were allocated from Dominion Energy Services.

**Donations and Memberships Adjustment
 Dominion Energy
 Utah - December 2023 Adjusted Avg Results
 12 Months Ended : Dec-2023**

		HOT		
	Don & Membership	Don & Membership		
1				1
2				2
3	Questar Corporation Allocated	(\$170,460)	(\$170,460)	3
4	Questar Gas	\$0	\$0	4
5	Total	(\$170,460)	(\$170,460)	5
6				6
7				7
8				8
9	Utah Adjustment	(\$165,773)	(\$165,773)	9
10	Wyoming Adjustment	(\$4,687)	(\$4,687)	10
11	Total	(\$170,460)	(\$170,460)	11

Donations and Memberships Adjustment
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Donations and Memberships Adjustment				
Questar Corp & Dominion Energy Services Allocation				
A	B	C	D	
Description	Total Amount	Allocation %	Dec-23	
Description	Total Amount	Allocation %	Allocated Amount	
1 Industry Associations				
2 921000 Tax Executives Institute	-	-		-
3 921000 Utah Taxpayers Association	-	-		-
4 921000 Wyoming Taxpayers Association	-	-		-
5 921000 Government Relations Dept - Labor & Overhead	299,053	57.00%		170,460
6 921000 Government Relations Dept - A&G	0	57.00%		0
7 921000 Utah Foundation	-	-		-
8 Total	299,053	-		170,460
9				
10 Total Adjustment				(170,460)

Donations and Memberships Adjustment
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to
		<u>2023</u>	
1	923000 Holland and Hart	0	100.00%
2	923000 NES Inc	0	100.00%
3	921000 Junior Achievement	0	100.00%
4	908 Golf Tournament	0	100.00%
5	930200 AGA Expenses relating to Lobbying	<u>-</u>	100.00%
6			
7			
8			
9			
10	Total	0	
11	Adjustment	\$0	
12			
13	Utah Adjustment	\$0	
14	Wyoming Adjustment	\$0	
15	Total	\$0	
16			

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self-insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five-year average of actual payments made.

Reserve Accrual Adjustment
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

		Reserve accrual
	Reserve Accrual	
	A	
<hr/>		
1	2018 Legal Payment	\$355,584
2	2019 Legal Payment	\$984,111
3	2020 Legal Payment	\$580,074
4	2021 Legal Payment	\$278,405
5	2022 Legal Payment	\$284,027
	2023 Legal Payment	\$468,151
6	Total	<u>\$2,950,352</u>
7	5 Year Average	<u>\$518,953</u>
8		
9		
10	Legal Accruals for 12 Months Ended Dec 2022	(\$36,253)
11		
12	Adjustment (Accrual Less 5 Yr Average Actual Payments)	\$555,206
13		
14		
15	Utah Allocation	\$502,017
16	Wyoming Allocation	\$16,936
17	Total	<u>\$518,953</u>

LABOR ADJUSTMENT

This adjustment is in accordance with the methodology used by the Company in Docket 93-057-01. Included in the labor calculation is a capitalization ratio, which is a measure of the portion of labor and overhead costs that are capitalized and not currently expensed by Commission order. The Company has used a five-year average of this ratio for stating results of operations.

**Labor Annualization Calculations
12 Mos Dec-2023**

Dec-23

1			
2			
3	Base Pay		Total
4	Including Allowed Time		Actual
5			Amount
6	Capital	\$	38,546,578
7	Intercompany & Allocated Charges		0
8	Expense		40,755,823
9	Other		2,193,720
10	Total Base Labor	\$	81,496,121
11	Incentive Compensation		9,440,895
12	Total Labor	\$	90,937,016
13			
14	Expense		40,755,823
15	Incentive Accrual Expense		5,011,137
16	Other		-
17	Total Base Labor Expensed		45,766,959
18			
19			
20	Overhead Components		
21	Other Than Payroll Taxes		
22	Pension Plan		(24,398,113)
23	Healthcare		11,193,025
24	401K		3,243,156
25	Post Retirement		(1,430,770)
26	Allowed Time		110,373
27	Other		1,439,439
28	Total Overhead		(\$9,842,890)
29			
30	Overhead Expensed		(\$5,147,077)
31			
32	Total Labor & Overhead	\$	81,094,126
33			
34	Total Labor & Overhead Expensed		\$40,619,882
35			
36	<u>Expense / Capitalization Ratio</u>		
37	\1 5-Year Average 2019-2023 Annual Capitalization Ratio	58.90%	\$47,767,871.08
38	\2 Actual 12 Months 2022 Capitalization Ratio	52.29%	\$42,406,014.90
39			
40			
41	Labor Adjustment		\$5,361,856.17
42			
43	Utah	96.38%	5,167,804
44	Wyoming	3.62%	194,052

PENSION ADJUSTMENT

Consistent with Commission order in Docket No. 19-057-02 and Docket No. 22-057-03, this adjustment removes the pension credit from operating expenses as well as the pension related rate base balances.

**Pension
 Dominion Energy**

**Utah - December 2023 Adjusted Avg Results
 12 Months Ended : Dec-2023**

**Pension December
 2023 Actual**

	A	B
1	282 ADIT	\$49,844,920
2	186007 Deferred Pension Asset	(\$171,839,904)
3	Total Rate Base	<u>(121,994,984)</u>
4	Pension Expense Labor (Utah)	12,227,002
5	Pension Expense Labor (Wyoming)	363,225
6	Total Expense	<u>12,590,227</u>

DOMINION ENERGY UTAH CAPITAL STRUCTURE

Attached is the Company's capital structure for the 12 months ending December 31, 2023.

Capital Structure
Dominion Energy
Utah - December 2023 Adjusted Avg Results
12 Months Ended : Dec-2023

A	B	C	D
CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
1 Long Term Debt	44.45%	4.04%	1.80%
2 Common Equity	55.55%	9.60%	5.33%
3 Weighted Cost of Capital	100.00%		7.13%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
4 Common Equity	5.33%
5 Effective Tax Rate	24.49%
6 Pre-Tax Equity Return (Line 4/(1-Line 5))	7.06%
7 Long Term Debt	1.80%
8 Total Pre-tax Rate of Return (Line 6+Line 7)	8.86%

AVG CAP STR

LONG-TERM DEBT	
9 Notes - Long Term	1,250,000,000
10 Unamort Loss on Reacq Debt	(41,279)
11 Unamortized Debt Expense	(4,848,258)
12 Notes Paybles-Outside Companies	#REF!
13 TOTAL LONG-TERM DEBT	1,245,110,463

LONG TERM DEBT COSTS	
14 Interest - Long term Debt	49,907,500
15 Amortization of Debt Discount & Expense	399,951
16 TOTAL LONG TERM DEBT COSTS	50,307,451

17 **LONG-TERM DEBIT COST %** 4.04%

COMMON EQUITY	
18 Common Stock Issued	22,974,065
19 Premium on Common Stock	272,445,463
20 Misc Paid In Capital	303,257,107
21 Unappropriated Ret. Earnings	957,221,820
22 TOTAL COMMON EQUITY	1,555,898,454

23 **TOTAL CAPITAL** 2,801,008,917

Forecast & Actual 12 Months ending December 2023

(A) Description	(B) Forecast 12 Months 12/31/2023	(C) Historical 12 Months 12/31/2023	(D) Difference (\$)	(E) Difference (%)
1 NET INCOME SUMMARY				
2 Utility Operating Revenue				
3 System Distribution Non-Gas Revenue	479,962,631	484,795,989	4,833,358	101.01%
4 System Supplier Non-Gas Revenue				
5 System Commodity Revenue				
6 Pass-Through Related Other Revenue				
7 General Related Other Revenue	5,866,226	7,701,498	1,835,272	131.29%
8 Total Utility Operating Revenue	485,828,857	492,497,487	6,668,630	101.37%
9 Utility Operating Expenses				
10 Gas Purchase Expenses				
11 Utah				
12 Wyoming				
13 Total	0	0	0	0.00%
14 O&M Expenses				
15 Production	(335,223)	(663,311)	(328,087)	197.87%
16 Storage	0	1,505,470	(70,579,833)	2.09%
17 Distribution	72,085,303	82,458,560	70,433,580	685.73%
17 Customer Accounts	12,024,980	13,524,938	10,523,135	450.56%
18 Customer Service & Information	3,001,802	2,537,290	(39,402,614)	6.05%
18 Administrative & General	41,939,904	48,057,071	(80,659,695)	37.34%
19 Total O&M Expense	128,716,766	147,420,018	18,703,252	114.53%
20 Other Operating Expenses				
21 Depreciation, Depletion, Amortization	104,458,264	98,428,832.60	68,890,780	333.23%
22 Taxes Other Than Income Taxes	29,538,053	27,856,036	(14,917,710)	65.12%
23 Income Taxes	42,773,746	42,257,588	(134,512,475)	23.91%
24 Total Other Operating Expenses	176,770,063	168,542,457	(8,227,606)	95.35%
25 Total Utility Operating Expenses	305,486,829	315,962,475	10,475,646	209.88%
26 NET OPERATING INCOME	180,342,028	176,535,012	(3,807,016)	97.89%
27 RATE BASE SUMMARY				
28 Net Utility Plant				
29 101 Gas Plant In Service	4,056,537,567	3,662,116,258	3,662,116,258	90.28%
30 105 Gas Plant Held For Future Use	0	0	(196,474,798)	0.00%
31 106 Completed Construction Not Classified	196,474,798	511,316,171	1,473,111,582	260.25%
32 108 Accumulated Depreciation	(961,795,411)	(959,998,985)	(953,184,174)	99.81%
33 111 Accumulated Amort & Depletion	(6,814,811)	(6,357,344)	388,718,989	93.29%
34 254 Other Regulatory Liabilities ARC & EDIT	(395,076,333)	(399,630,908)	(3,288,956,718)	101.15%
35 Total Net Utility Plant	2,889,325,810	2,807,445,192	(81,880,618)	97.17%
36 Other Rate Base Accounts				
37 154 Materials & Supplies	24,499,936	33,731,045	33,731,045	137.68%
38 164-1 Gas Stored Underground	0	0	(6,404,954)	0.00%
39 165 Prepayments	6,404,954	3,134,704	(10,692,029)	48.94%
40 190008 Accum Deferred Income Tax Federal	13,826,734	12,247,255	9,062,172	88.58%
41 190009 Accum Deferred Income Tax State	3,185,083	2,726,559	5,481,346	85.60%
42 235-1 Customer Deposits	(2,754,787)	(3,246,532)	(3,246,532)	117.85%
43 252 Contributions in Aid of Construction	0	0	100,726	0.00%
44 253-1 Unclaimed Customer Deposits	(100,726)	(122,464)	(122,464)	121.58%
45 255 Deferred Investment Tax Credits	0	0	313,025,011	0.00%
46 282 Accum Deferred Income Taxes	(313,025,011)	(309,947,203)	(309,947,203)	99.02%
47 186-7 Deferred Pension Asset	0	0	(23,312,732)	0.00%
48 Working Capital - Cash	23,312,732	30,021,669	274,672,755	128.78%
49 Total Other Rate Base Accounts	(244,651,085)	(231,454,966)	13,196,119	94.61%
50 TOTAL RATE BASE	2,644,674,724	2,575,990,225	(68,684,499)	191.77%
51 RETURN ON RATE BASE	6.82%	6.85%		
52 RETURN ON EQUITY	9.16%	9.10%		

