

Calculation of Revenue Requirement

A	B	C	D
	Mains Revenue Requirement	Services Revenue Requirement	Total Revenue Requirement
1 Total Net Investment	\$61,404,634	\$5,293,872	\$66,698,505
2 Less: Amount currently in rates	<u>\$ (21,839,895.21)</u>	<u>\$ (1,826,732.79)</u>	<u>\$ (23,666,628.00)</u>
3 Replacement Rural Expansion in Tracker	\$39,564,738	\$3,467,139	\$43,031,877
4 Less: Accumulated Depreciation	(\$378,338)	(\$142,269)	(\$520,607)
5 Accumulated Deferred Income Tax	<u>(219,614)</u>	<u>(98,278)</u>	<u>(\$317,892)</u>
6 Net Rate Base	<u>\$38,966,786</u>	<u>\$3,226,592</u>	<u>\$42,193,378</u>
7 Current Commission-Allowed Pre-Tax Rate of Return	8.46%	8.46%	8.46%
8 Allowed Pre-Tax Return (Line 6 x Line 7)	\$3,296,590	\$272,970	\$3,569,560
9 Plus: Net Depreciation Expense	\$616,336	\$85,042	\$701,377
10 Net Taxes Other Than Income (1.2% x Line 6)	<u>\$467,601</u>	<u>\$38,719</u>	<u>\$506,321</u>
11 Total Revenue Requirement	<u>\$4,380,527</u>	<u>\$396,730</u>	<u>\$4,777,258</u>
12 Previous Revenue Requirement	<u>\$2,740,393</u>	<u>\$251,731</u>	<u>\$2,992,125</u>
13 Incremental Revenue Requirement	<u>\$1,640,134</u>	<u>\$144,999</u>	<u>\$1,785,133</u>