

Five-Year Forward Curve Used to Determine Bid Value

	A	B	C
	Date	Gas Price (\$/MMBTU) Rockies Basis 1/	Oil Price (\$/bbl) NYMEX WTI 1/
1	Oct-24	\$2.12	\$70.08
2	Nov-24	\$3.32	\$70.08
3	Dec-24	\$5.35	\$69.73
4	Jan-25	\$5.66	\$69.42
5	Feb-25	\$4.88	\$69.19
6	Mar-25	\$3.01	\$68.99
7	Apr-25	\$2.52	\$68.83
8	May-25	\$2.28	\$68.65
9	Jun-25	\$2.48	\$68.46
10	Jul-25	\$3.16	\$68.27
11	Aug-25	\$3.27	\$68.07
12	Sep-25	\$3.13	\$67.91
13	Oct-25	\$2.82	\$67.75
14	Nov-25	\$4.17	\$67.60
15	Dec-25	\$6.45	\$67.42
16	Jan-26	\$6.59	\$67.24
17	Feb-26	\$5.39	\$67.10
18	Mar-26	\$3.55	\$66.96
19	Apr-26	\$2.67	\$66.85
20	May-26	\$2.65	\$66.73
21	Jun-26	\$2.78	\$66.60
22	Jul-26	\$3.46	\$66.47
23	Aug-26	\$3.50	\$66.38
24	Sep-26	\$3.46	\$66.31
25	Oct-26	\$3.05	\$66.22
26	Nov-26	\$4.46	\$66.13
27	Dec-26	\$6.65	\$66.00
28	Jan-27	\$6.64	\$65.91
29	Feb-27	\$5.88	\$65.84
30	Mar-27	\$3.88	\$65.77
31	Apr-27	\$2.74	\$65.71
32	May-27	\$2.71	\$65.63
33	Jun-27	\$2.84	\$65.53
34	Jul-27	\$3.50	\$65.46
35	Aug-27	\$3.55	\$65.41
36	Sep-27	\$3.50	\$65.37
37	Oct-27	\$3.21	\$65.34
38	Nov-27	\$4.73	\$65.29

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	A	B	C
	Date	Gas Price (\$/MMBTU) Rockies Basis 1/	Oil Price (\$/bbl) NYMEX WTI 1/
39	Dec-27	\$6.57	\$65.23
40	Jan-28	\$6.56	\$65.18
41	Feb-28	\$5.85	\$65.14
42	Mar-28	\$3.80	\$65.09
43	Apr-28	\$2.62	\$65.04
44	May-28	\$2.65	\$65.00
45	Jun-28	\$2.78	\$64.96
46	Jul-28	\$3.32	\$64.91
47	Aug-28	\$3.36	\$64.87
48	Sep-28	\$3.31	\$64.83
49	Oct-28	\$3.14	\$64.79
50	Nov-28	\$4.82	\$64.75
51	Dec-28	\$5.89	\$64.71
52	Jan-29	\$6.10	\$64.67
53	Feb-29	\$5.77	\$64.63
54	Mar-29	\$3.88	\$64.60
55	Apr-29	\$2.61	\$64.56
56	May-29	\$2.65	\$64.53
57	Jun-29	\$2.78	\$64.50
58	Jul-29	\$3.11	\$64.47
59	Aug-29	\$3.16	\$64.44
60	Sep-29	\$3.11	\$64.41
61	Oct-29	Prices held flat after this point at \$3.92 and \$64.59.	

1/ Gas prices are a Rockies price adjusted NYMEX forward index as of October 24, 2024.
Oil prices are NYMEX WTI forward strip less \$6.50 as of October 24, 2024.