

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

January 2023

DEUWI

(In \$Millions, except EPS)

| | Current Month | | Current Month Variance | | Please use this format for explanations [DEUWI:] Variance Explanations |
|---|---------------|--------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | |
| Gas Distribution Other Margin | 79.37 | 77.30 | (2.07) | (1.56) | DEUWI: Tracker shaping (\$1.4), SSX (\$0.2) |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 79.37 | 77.30 | (2.07) | (1.56) | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 79.37 | 77.30 | (2.07) | (1.56) | |
| O&M and Other Expenses: | | | | | |
| O&M: | | | | | |
| Benefits | (0.18) | (0.42) | 0.24 | 0.18 | DEUWI: OPEB/Pension \$0.3, medical \$0.1; offset by cap payroll tax (\$0.2) |
| Salaries and Wages | 2.91 | 3.29 | (0.38) | (0.29) | DEUWI: Capitalized labor |
| Outside Services | 1.42 | 1.40 | 0.02 | 0.02 | DEUWI: |
| Materials & Supplies | 0.88 | 1.20 | (0.32) | (0.24) | DEUWI: |
| DES Managed Expenses | 5.20 | 4.61 | 0.59 | 0.44 | |
| DES BU Managed Expenses | 0.91 | 1.16 | (0.25) | (0.19) | |
| QCorp (West Only) | 0.21 | 0.14 | 0.07 | 0.05 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | (0.32) | 0.13 | (0.45) | (0.34) | DEUWI: Other \$0.1; offset by DIMP/TIMP (\$0.2), uncollectables (\$0.2) |
| Total O&M | 11.03 | 11.51 | (0.47) | (0.36) | |
| Undesignated O&M | | | - | - | |
| Total O&M | 11.03 | 11.51 | (0.47) | (0.36) | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 0.34 | 0.89 | 0.55 | 0.41 | DEUWI:191 Interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 0.34 | 0.89 | 0.55 | 0.41 | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 12.41 | 12.30 | 0.11 | 0.08 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.70 | 2.76 | (0.06) | (0.04) | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 15.11 | 15.06 | 0.05 | 0.04 | |
| Depreciation & Amortization | 8.98 | 8.48 | 0.50 | 0.38 | DEUWI: shaping |
| Interest (Net of Income and Expense): | 5.45 | 4.5801 | 0.87 | 0.66 | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 39.14 | 38.56 | (0.57) | (0.43) | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
February 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

DEUWI
(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin
Weather
Regulated Riders

Gas Distribution Other Margin
Tax Reform Impact
Undesignated Margin
Total Gas Distribution Margin

Wexpro
Operator Service Fee
Tax Reform Impact
Wexpro Development Company
Total Wexpro

Total Margin

O&M and Other Expenses:
O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

Please use this format for explanations

[DEUWI:]
Variance Explanations

DEUWI: transportation rate update \$0.3; offset by GS Rate update (\$0.9), SSX (\$0.3)

DEUWI: OPEB/Pension \$0.3, employee savings \$0.1; offset by cap payroll tax (\$0.3), medical (\$0.1)

DEUWI: Capitalized labor

DEUWI:

DEUWI: Autoparts \$0.2, odorant \$0.1

DEUWI: DIMP/TIMP (\$0.2), uncollectable (\$0.1), other (\$0.1)

DEUWI:191 Interest

DEUWI:

DEUWI: shaping

DEUWI:

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE

Actual vs Budget/Actual vs Forecast

March 2023

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

Current Month

DEUWI

Current Month Variance

Budget

Actual

Pretax

Aftertax

Please use this format for explanations

[DEUWI:]

Variance Explanations

DEUWI: Transportation rate update \$0.4; offset by GS rate update geography (\$0.6), alt fuel timing (\$0.2)

O&M and Other Expenses:

O&M:

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (\$380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

DEUWI:

(0.94)

DEUWI:191 Interest

DEUWI: Payroll taxes

DEUWI:

DEUWI:

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

April 2023

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

| | Current Month | | Current Month Variance | | [DEUWI:] Variance Explanations |
|--|---------------|--------|------------------------|----------|--|
| | Budget | Actual | Pretax | Aftertax | |
| | | | | | |
| | | | | | |
| | | | | | |
| | 37.16 | 38.77 | 1.62 | 1.22 | DEUWI: Industrial transportation true up \$1.0, Lakeside \$0.2 |
| | | | | | |
| | 0.00 | 0.00 | | | |
| | 37.16 | 38.77 | 1.62 | 1.22 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | 0.00 | 0.00 | | | |
| | 37.16 | 38.77 | 1.62 | 1.22 | |

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

| | | | | | |
|--|--------|--------|--------|--------|---|
| | (0.41) | (0.49) | 0.08 | 0.06 | DEUWI: |
| | 2.79 | 3.04 | (0.26) | (0.19) | DEUWI: |
| | 1.89 | 1.69 | 0.20 | 0.15 | |
| | 0.91 | 0.80 | 0.10 | 0.08 | |
| | 5.17 | 4.45 | 0.72 | 0.55 | |
| | 0.92 | 0.86 | 0.06 | 0.05 | |
| | 0.21 | 0.18 | 0.03 | 0.02 | |
| | | | | | |
| | | | | | |
| | (0.34) | 0.08 | (0.42) | (0.32) | DEUWI: COH (\$0.2), uncollectable (\$0.1) |
| | 11.14 | 10.62 | 0.52 | 0.40 | |
| | | | | | |
| | | | | | |
| | 11.14 | 10.62 | 0.52 | 0.40 | |

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

| | | | | | |
|--|------|------|--------|--------|--------------------|
| | | | | | |
| | 1.80 | 1.41 | (0.39) | (0.29) | DEUWI:191 Interest |
| | | | | | |
| | | | | | |
| | 1.80 | 1.41 | (0.39) | (0.29) | |

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

| | | | | | |
|--|------|------|--------|--------|--|
| | 2.32 | 2.70 | (0.38) | (0.28) | |
| | | | | | |
| | 2.39 | 2.46 | (0.07) | (0.05) | |
| | | | | | |
| | 4.71 | 5.16 | (0.45) | (0.34) | |

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

| | | | | | |
|--|------|--------|--------|--------|--------|
| | 8.64 | 8.73 | (0.09) | (0.07) | DEUWI: |
| | 6.19 | 6.1933 | (0.01) | (0.00) | DEUWI: |
| | | | | | |
| | | | | | |
| | 8.27 | 9.48 | 1.21 | 0.91 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

May 2023

DEUWI
(In \$Millions, except EPS)

Please use this format for explanations

| | Current Month | | Current Month Variance | | [DEUWI:] Variance Explanations |
|---|---------------|--------------|------------------------|---------------|--|
| | Budget | Actual | Pretax | Aftertax | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | - | - | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | |
| Gas Distribution Other Margin | 27.75 | 27.97 | 0.22 | 0.16 | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 27.75 | 27.97 | 0.22 | 0.16 | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 27.75 | 27.97 | 0.22 | 0.16 | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.41) | (0.40) | (0.01) | (0.01) | DEUWI: Pension \$0.2; offset by medical (\$0.2) |
| Salaries and Wages | 2.98 | 3.01 | (0.03) | (0.02) | DEUWI: |
| Outside Services | 1.91 | 2.43 | (0.52) | (0.39) | DEUWI: ELM |
| Materials & Supplies | 0.90 | 1.61 | (0.72) | (0.54) | DEUWI: catch up garage (\$0.4), odorant timing (\$0.1) |
| DES Managed Expenses | 5.21 | 5.07 | 0.14 | 0.11 | |
| DES BU Managed Expenses | 0.99 | 0.92 | 0.06 | 0.05 | |
| QCorp (West Only) | 0.21 | 0.16 | 0.06 | 0.04 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | (0.28) | (0.69) | 0.41 | 0.31 | DEUWI: vehicle timing \$0.2, damages \$0.1 |
| Total O&M | 11.50 | 12.11 | (0.61) | (0.46) | |
| Undesignated O&M | | | - | - | |
| Total O&M | 11.50 | 12.11 | (0.61) | (0.46) | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.80 | 1.35 | (0.45) | (0.34) | DEUWI:191 Interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.80 | 1.35 | (0.45) | (0.34) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | (0.08) | (0.29) | 0.21 | 0.16 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.40 | 2.73 | (0.33) | (0.25) | DEUWI: gross receipts tax true up |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 2.32 | 2.44 | (0.12) | (0.09) | |
| Depreciation & Amortization | 8.64 | 8.79 | (0.16) | (0.12) | DEUWI: |
| Interest (Net of Income and Expense): | 6.16 | 5.7740 | 0.38 | 0.29 | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 0.93 | 0.21 | (0.73) | (0.55) | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

| June 2023 | Current Month | | | | Please use this format for explanations |
|---|---------------|----------|------------------------|----------|--|
| DEUWI | DEUWI | | Current Month Variance | | [DEUWI:] |
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | |
| | | | | | |
| Gas Distribution Other Margin | 21.78 | 22.57 | 0.80 | 0.60 | DEUWI: Other revenue \$0.4, alt fuel tax \$0.2 |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 21.78 | 22.57403 | 0.80 | 0.60 | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 21.78 | 22.57 | 0.80 | 0.60 | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.41) | (0.45) | 0.04 | 0.03 | DEUWI: |
| | | | | | |
| Salaries and Wages | 2.86 | 3.09 | (0.23) | (0.17) | DEUWI: Overtime (\$0.2) |
| Outside Services | 2.21 | 2.36 | (0.15) | (0.12) | DEUWI: ELM (\$0.1) |
| Materials & Supplies | 0.82 | 0.53 | 0.30 | 0.22 | DEUWI: Garage parts timing \$0.2 |
| DES Managed Expenses | 5.16 | 4.51 | 0.65 | 0.49 | |
| DES BU Managed Expenses | 0.94 | 0.92 | 0.02 | 0.02 | |
| QCorp (West Only) | 0.21 | 0.20 | 0.01 | 0.01 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| | | | | | |
| Other O&M | (0.35) | (0.42) | 0.07 | 0.05 | DEUWI: |
| Total O&M | 11.44 | 10.73 | 0.71 | 0.53 | |
| Undesignated O&M | | | | | |
| Total O&M | 11.44 | 10.73 | 0.71 | 0.53 | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.70 | 1.39 | (0.31) | (0.23) | DEUWI:191 Interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.70 | 1.39 | (0.31) | (0.23) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | (1.53) | (0.44) | (1.08) | (0.82) | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.39 | 2.47 | (0.08) | (0.06) | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 0.86 | 2.03 | (1.17) | (0.88) | |
| Depreciation & Amortization | 8.72 | 8.82 | (0.10) | (0.07) | DEUWI: |
| Interest (Net of Income and Expense): | 5.94 | 5.7492 | 0.19 | 0.14 | DEUWI: AFUDC \$0.14 |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | (3.48) | (3.36) | 0.13 | 0.09 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
July 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

| DEUWI | DEUWI | | Current Month Variance | | [DEUWI:] |
|---|--------|----------|------------------------|----------|--|
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | DEUWI: Transportation |
| Gas Distribution Other Margin | 20.28 | 21.00 | 0.72 | 0.54 | |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | | | |
| Total Gas Distribution Margin | 20.28 | 21.00242 | 0.72 | 0.54 | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 20.28 | 21.00 | 0.72 | 0.54 | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.41) | (0.42) | 0.01 | 0.01 | DEUWI: |
| Salaries and Wages | 2.71 | 2.76 | (0.05) | (0.04) | DEUWI: |
| Outside Services | 1.93 | 2.29 | (0.35) | (0.26) | DEUWI: ELM (\$0.2) Computer Hardware (\$0.1), |
| Materials & Supplies | 1.12 | 0.60 | 0.53 | 0.40 | DEUWI: Odorant timing \$0.2, Garage parts timing \$0.2 |
| DES Managed Expenses | 5.21 | 4.39 | 0.82 | 0.62 | |
| DES BU Managed Expenses | 0.90 | 0.89 | 0.01 | 0.00 | |
| QCorp (West Only) | 0.21 | 0.18 | 0.04 | 0.03 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | (0.25) | 0.21 | (0.46) | (0.35) | DEUWI: COH (\$0.4), |
| Total O&M | 11.42 | 10.88 | 0.54 | 0.40 | |
| Undesignated O&M | | | - | - | |
| Total O&M | 11.42 | 10.88 | 0.54 | 0.40 | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.70 | 1.32 | (0.37) | (0.28) | DEUWI:191 Interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.70 | 1.32 | (0.37) | (0.28) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | (1.89) | (1.59) | (0.30) | (0.23) | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.38 | 2.47 | (0.09) | (0.07) | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 0.49 | 0.87 | (0.39) | (0.29) | |
| Depreciation & Amortization | 8.79 | 8.85 | (0.06) | (0.05) | DEUWI: |
| Interest (Net of Income and Expense): | 5.88 | 5.4834 | 0.40 | 0.30 | DEUWI: AFUDC \$0.14 |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | (4.60) | (3.77) | 0.83 | 0.63 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
August 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

DEUWI
(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin
Weather
Regulated Riders

| | Current Month | | Current Month Variance | | Please use this format for explanations [DEUWI:] Variance Explanations |
|-------------------------------|---------------|--------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| Gas Distribution Other Margin | 20.28 | 20.90 | 0.62 | 0.47 | |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 20.28 | 20.90 | 0.62 | 0.47 | DEUWI: Other fees/baddebt \$0.3, transportation \$0.2 |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 20.28 | 20.90 | 0.62 | 0.47 | |

O&M and Other Expenses:
O&M :

| | | | | | |
|---|--------|--------|--------|--------|--|
| Benefits | (0.24) | (0.13) | (0.11) | (0.08) | DEUWI: |
| Salaries and Wages | 2.86 | 2.85 | 0.01 | 0.01 | DEUWI: |
| Outside Services | 2.00 | 2.78 | (0.78) | (0.59) | DEUWI: Line Locate (\$0.2), contractor services (\$0.2), other (\$0.2) |
| Materials & Supplies | 1.15 | 1.58 | (0.43) | (0.32) | DEUWI: Garage parts timing |
| DES Managed Expenses | 5.22 | 5.00 | 0.22 | 0.17 | |
| DES BU Managed Expenses | 0.86 | 1.07 | (0.21) | (0.16) | |
| QCorp (West Only) | 0.21 | 0.19 | 0.03 | 0.02 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | (0.24) | (0.99) | 0.75 | 0.57 | DEUWI: COH \$0.3, other \$0.2, interco \$0.1 |
| Total O&M | 11.82 | 12.34 | (0.52) | (0.39) | |
| Undesignated O&M | | | - | - | |
| Total O&M | 11.82 | 12.34 | (0.52) | (0.39) | |

Other Income:

| | | | | | |
|-------------------------------|------|------|--------|--------|--------------------|
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.70 | 1.37 | (0.33) | (0.25) | DEUWI:191 Interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.70 | 1.37 | (0.33) | (0.25) | |

Tax Related Items:

| | | | | | |
|------------------------------|--------|--------|--------|--------|--------|
| Effective Tax Rate | (1.99) | (2.01) | 0.02 | 0.02 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.39 | 2.57 | (0.19) | (0.14) | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 0.40 | 0.56 | (0.16) | (0.12) | |

Depreciation & Amortization

| | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|
| Interest (Net of Income and Expense): | 5.87 | 5.5172 | 0.35 | 0.26 | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | (4.90) | (5.04) | (0.14) | (0.11) | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
September 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

| DEUWI | DEUWI | Current Month Variance | [DEUWI:] | |
|---|--------|------------------------|-----------------|--|
| (In \$Millions, except EPS) | Budget | Actual | Pretax Aftertax | Variance Explanations |
| Gross Margins: | | | | |
| Gas Distribution Margin | | | | |
| Weather | | | - | - |
| Regulated Riders | | | - | - |
| | | | | DEUWI: Transportation \$0.3, other fees/bad debt \$0.2; offset by CNG/alt fuel (\$0.1) |
| Gas Distribution Other Margin | 21.52 | 22.03 | 0.51 | 0.38 |
| Tax Reform Impact | | | - | - |
| Undesignated Margin | 0.00 | 0.00 | - | - |
| Total Gas Distribution Margin | 21.52 | 22.02547 | 0.51 | 0.38 |
| Wexpro | | | | |
| Operator Service Fee | | | - | - |
| Tax Reform Impact | | | - | - |
| Wexpro Development Company | | | - | - |
| Total Wexpro | 0.00 | 0.00 | - | - |
| Total Margin | 21.52 | 22.03 | 0.51 | 0.38 |
| O&M and Other Expenses: | | | | |
| O&M : | | | | |
| Benefits | (0.41) | (0.47) | 0.06 | 0.05 DEUWI: OPEB/Pension \$0.2; offset by medical (\$0.1) |
| Salaries and Wages | 2.71 | 2.80 | (0.09) | (0.07) DEUWI: |
| Outside Services | 2.05 | 2.13 | (0.09) | (0.07) DEUWI: |
| Materials & Supplies | 0.86 | 0.90 | (0.04) | (0.03) DEUWI: |
| DES Managed Expenses | 5.22 | 4.51 | 0.71 | 0.53 |
| DES BU Managed Expenses | 0.86 | 0.75 | 0.12 | 0.09 |
| QCorp (West Only) | 0.21 | 0.18 | 0.03 | 0.03 |
| SEG Services (DENC Only) | | | - | - |
| Gain on disposition of assets (5380010) * | | | - | - |
| Other O&M | (0.08) | (0.12) | 0.04 | 0.03 DEUWI: |
| Total O&M | 11.42 | 10.68 | 0.74 | 0.55 |
| Undesignated O&M | | | - | - |
| Total O&M | 11.42 | 10.68 | 0.74 | 0.55 |
| Other Income: | | | | |
| Equity Earnings - Cardinal | | | - | - |
| Equity Earnings - Pine Needle | | | - | - |
| Other Income | 1.70 | 1.35 | (0.36) | (0.27) DEUWI:191 Interest |
| RNG | | | - | - |
| Undesignated Other Income | | | - | - |
| Total Other Income | 1.70 | 1.35 | (0.36) | (0.27) |
| Tax Related Items: | | | | |
| Effective Tax Rate | (1.64) | (1.39) | (0.25) | (0.19) |
| Interest on tax deficiencies | | | - | - |
| Other Taxes | 2.37 | 2.46 | (0.09) | (0.07) DEUWI: |
| Tax Reform Impact | | | - | - |
| Tax Adjustments | | | - | - |
| Total Tax | 0.74 | 1.07 | (0.34) | (0.25) |
| Depreciation & Amortization | 8.92 | 8.97 | (0.04) | (0.03) DEUWI: |
| Interest (Net of Income and Expense): | 5.97 | 5.7705 | 0.20 | 0.15 DEUWI: afudc |
| Minority Interest | | | - | - |
| Shares Impact | | | - | - |
| Rounding | | | - | - |
| Total Net Income | (3.82) | (3.12) | 0.70 | 0.53 |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
October 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

Please use this format for explanations

| DEUWI | DEUWI | | Current Month Variance | | [DEUWI: |
|--|--------|----------|------------------------|----------|---|
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanation |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | | | | | DEUWI: |
| Gas Distribution Other Margin | 32.42 | 32.75 | 0.33 | 0.25 | |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 32.42 | 32.75393 | 0.33 | 0.25 | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 32.42 | 32.75 | 0.33 | 0.25 | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.24) | (0.41) | 0.17 | 0.13 | DEUWI: OPEB/Pension \$0.1 |
| Salaries and Wages | 2.96 | 2.75 | 0.20 | 0.15 | DEUWI: |
| Outside Services | 1.82 | 2.07 | (0.25) | (0.19) | DEUWI: |
| Materials & Supplies | 0.88 | 0.88 | 0.00 | 0.00 | DEUWI: |
| DES Managed Expenses | 5.26 | 4.90 | 0.37 | 0.28 | |
| DES BU Managed Expenses | 0.87 | 0.75 | 0.12 | 0.09 | |
| QCorp (West Only) | 0.21 | 0.18 | 0.03 | 0.03 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (\$380010) * | | | - | - | |
| Other O&M | (0.26) | 0.08 | (0.33) | (0.25) | DEUWI: |
| Total O&M | 11.51 | 11.20 | 0.31 | 0.23 | |
| Undesignated O&M | | | - | - | |
| Total O&M | 11.51 | 11.20 | 0.31 | 0.23 | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.60 | 1.08 | (0.51) | (0.39) | DEUWI:191 Interest (\$0.3), donations (\$0.1) |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.60 | 1.08 | (0.51) | (0.39) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 0.96 | 0.80 | 0.16 | 0.12 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.38 | 2.38 | 0.00 | 0.00 | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 3.34 | 3.18 | 0.16 | 0.12 | |
| Depreciation & Amortization | 8.86 | 9.04 | (0.17) | (0.13) | DEUWI: |
| Interest (Net of Income and Expense): | 6.16 | 6.1048 | 0.06 | 0.04 | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 4.14 | 4.31 | 0.18 | 0.13 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
November 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

| DEUWI | DEUWI | | Current Month Variance | | [DEUWI:] |
|---|--------|-----------|------------------------|----------|---|
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | DEUWI: |
| | | | | | |
| Gas Distribution Other Margin | 53.48 | 53.23 | (0.25) | (0.19) | |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 53.48 | 53.23398 | (0.25) | (0.19) | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 53.48 | 53.23 | (0.25) | (0.19) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.24) | (0.19) | (0.05) | (0.04) | DEUWI: OPEB/Pension \$0.2; offset by medical (\$0.2) |
| Salaries and Wages | 2.92 | 2.74 | 0.18 | 0.14 | DEUWI: |
| Outside Services | 1.73 | 2.31 | (0.58) | (0.44) | DEUWI: ELM (\$0.15), hardware/software (\$0.15), advertising (\$0.15) |
| Materials & Supplies | 0.96 | 1.15 | (0.18) | (0.14) | DEUWI: |
| DES Managed Expenses | 5.31 | 5.47 | (0.16) | (0.12) | |
| DES BU Managed Expenses | 0.87 | 0.78 | 0.09 | 0.07 | |
| QCorp (West Only) | 0.21 | 0.18 | 0.03 | 0.02 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | (0.23) | 0.38 | (0.61) | (0.46) | DEUWI: COH (\$0.2), fleet (\$0.2), utilities (\$0.1) |
| Total O&M | 11.53 | 12.82 | (1.29) | (0.97) | |
| Undesignated O&M | | | - | - | |
| Total O&M | 11.53 | 12.82 | (1.29) | (0.97) | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.50 | 1.13 | (0.37) | (0.28) | DEUWI:191 Interest (\$0.3), |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.50 | 1.13 | (0.37) | (0.28) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 6.07 | 5.56 | 0.51 | 0.39 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.39 | 2.48 | (0.09) | (0.07) | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 8.46 | 8.04 | 0.42 | 0.32 | |
| Depreciation & Amortization | 8.92 | 9.13 | (0.21) | (0.16) | DEUWI: |
| Interest (Net of Income and Expense): | 6.30 | 5.9602 | 0.34 | 0.26 | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 19.76 | 18.408880 | (1.35) | (1.02) | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
December 2023

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

Please use this format for explanations

| DEUWI | DEUWI | | Current Month Variance | | [DEUWI:] |
|---|--------|-----------|------------------------|----------|---|
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | |
| | | | | | DEUWI: Bad debt true up \$1.4; offset by tracker (\$0.7) transportation (\$0.3) GS (\$0.2), cng/alt fuel (\$0.2), bad debt/fees (\$0.2) |
| Gas Distribution Other Margin | 75.13 | 74.84 | (0.29) | (0.22) | |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | | | |
| Total Gas Distribution Margin | 75.13 | 74.83620 | (0.29) | (0.22) | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 75.13 | 74.84 | (0.29) | (0.22) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.24) | (0.56) | 0.32 | 0.24 | DEUWI: OPEB/Pension \$0.2 |
| Salaries and Wages | 2.85 | 3.17 | (0.31) | (0.24) | DEUWI: |
| Outside Services | 1.80 | 1.70 | 0.10 | 0.08 | |
| Materials & Supplies | 0.95 | 0.58 | 0.37 | 0.28 | DEUWI: nonstock \$0.1, purchase card timing \$0.1, gasoline \$0.1 |
| DES Managed Expenses | 5.33 | 4.86 | 0.48 | 0.36 | |
| DES BU Managed Expenses | 0.86 | 0.80 | 0.05 | 0.04 | |
| QCorp (West Only) | 0.21 | 0.19 | 0.03 | 0.02 | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | 1.64 | 3.71 | (2.07) | (1.56) | DEUWI: budget adjustment \$1.2; offset by bad debt true up (\$2.5), construction over head (\$0.2), other (\$0.1) |
| Total O&M | 13.41 | 14.45 | (1.04) | (0.78) | |
| Undesignated O&M | | | - | - | |
| Total O&M | 13.41 | 14.45 | (1.04) | (0.78) | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.40 | 0.91 | (0.50) | (0.38) | DEUWI:191 Interest (\$0.3), |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.40 | 0.91 | (0.50) | (0.38) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 10.87 | 10.60 | 0.27 | 0.20 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.38 | 1.24 | 1.14 | 0.86 | DEUWI: Property tax true up |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 13.25 | 11.84 | 1.41 | 1.06 | |
| Depreciation & Amortization | 9.25 | 9.29 | (0.04) | (0.03) | DEUWI: |
| Interest (Net of Income and Expense): | 6.20 | 6.3579 | (0.16) | (0.12) | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 34.43 | 33.810938 | (0.62) | (0.46) | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

0.5250

December 2023

December 2023 YTD

Please use this format for explanations

DEUWI

(In \$Millions, except EPS)

| Gross Margins: | | | | | |
|---|--------|----------|--------|--------|--|
| Gas Distribution Margin | | | | | |
| Weather | | | 0.00 | - | |
| Regulated Riders | | | 0.00 | - | |
| | | | | | DEUWI: Bad debt true up \$1.4, Lakeside \$1.2, other rev \$1.2, transportation true up \$1.0, transportation \$0.4, other ICO \$0.2; offset by Tracker shaping (\$2.9), tracker (\$0.7) SSX (\$0.7), CNG (\$0.4), GS (\$0.2) |
| Gas Distribution Other Margin | 514.05 | 514.67 | 0.62 | 0.46 | |
| Tax Reform Impact | | | 0.00 | - | |
| Undesignated Margin | 0.00 | 0.00 | 0.00 | - | |
| Total Gas Distribution Margin | 514.05 | 514.67 | 0.62 | 0.46 | |
| Wexpro | | | | | |
| Operator Service Fee | | | 0.00 | - | |
| Tax Reform Impact | | | 0.00 | - | |
| Wexpro Development Company | | | 0.00 | - | |
| Total Wexpro | - | 0.00 | 0.00 | - | |
| Total Margin | 514.05 | 514.67 | 0.62 | 0.46 | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (4.58) | (4.91) | 0.33 | 0.25 | DEUWI: OPEB/Pension \$2.6, employee savings \$0.7; offset by cap payroll tax (\$0.7), medical (\$2.3) |
| Salaries and Wages | 34.22 | 36.33 | (2.11) | (1.59) | DEUWI: Capitalized labor (\$0.4), AIP (\$0.5), overtime (\$0.7) |
| Outside Services | 22.71 | 25.02 | (2.31) | (1.74) | DEUWI: ELM (\$1.0), contractor services (\$0.2), computer (\$0.4), other (\$0.1) |
| Materials & Supplies | 11.33 | 11.67 | (0.34) | (0.26) | DEUWI: Gasoline \$0.2, purchase card \$0.1 offset by material other (\$0.3), misc supplies (\$0.3), |
| DES Managed Expenses | 63.00 | 57.63 | 5.37 | 4.04 | |
| DES BU Managed Expenses | 10.90 | 10.82 | 0.08 | 0.06 | |
| QCorp (West Only) | 2.54 | 2.18 | 0.36 | 0.27 | |
| SEG Services (DENC Only) | | | 0.00 | - | |
| Gain on disposition of assets (5380010) * | | | 0.00 | - | |
| Other O&M | (1.50) | 2.13 | (3.63) | (2.73) | DEUWI: Budget adjustment \$1.2, UTMET \$0.7, salvage \$0.2, claims \$0.1; offset by Bad debt true up (\$2.5), DIMP/TIMP (\$0.7), uncollectables (\$0.5), surcharge (\$1.0), fleet (\$0.2) |
| Total O&M | 138.61 | 140.8705 | (2.26) | (1.70) | |
| Undesignated O&M | | | 0.00 | - | |
| Total O&M | 138.61 | 140.87 | (2.26) | (1.70) | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | 0.00 | - | |
| Equity Earnings - Pine Needle | | | 0.00 | - | |
| Other Income | 15.94 | 14.4168 | (1.53) | (1.15) | DEUWI: 191 Interest (\$1.0), donations (\$0.1) |
| RNG | | | | | |
| Undesignated Other Income | | | 0.00 | - | |
| Total Other Income | 15.94 | 14.42 | (1.53) | (1.15) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 41.53 | 39.6061 | 1.92 | 1.45 | |
| Interest on tax deficiencies | | | 0.00 | - | |
| Other Taxes | 29.54 | 29.2639 | 0.27 | 0.21 | DEUWI: Property tax \$1.0; offset by gross receipts tax true up (\$0.5), other (\$0.3) |
| Tax Reform Impact | | | 0.00 | - | |
| Tax Adjustments | | | 0.00 | - | |
| Total Tax | 71.06 | 68.87 | 2.19 | 1.65 | |
| Depreciation & Amortization | 106.41 | 106.3915 | 0.01 | 0.01 | DEUWI: shaping |
| Interest (Net of Income and Expense): | 72.68 | 68.4498 | 4.23 | 3.18 | DEUWI: AFUDC and Intercompany offset by miscellaneous |
| Minority Interest | | | 0.00 | - | |
| Shares Impact | | | 0.00 | - | |
| Rounding | | | 0.00 | - | |
| Total Net Income | 141.24 | 144.50 | 3.26 | 2.46 | |

DOMINION ENERGY

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

January 2024

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Weather

Regulated Riders

Gas Distribution Other Margin

Tax Reform Impact

Undesignated Margin

Total Gas Distribution Margin

Wexpro

Operator Service Fee

Tax Reform Impact

Wexpro Development Company

Total Wexpro

Total Margin

| | Current Month | | Current Month Variance | | [DEUWI:] Variance Explanations |
|-------------------------------|---------------|--------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| Gas Distribution Margin | | | - | - | |
| Weather | | | - | - | |
| Regulated Riders | | | - | - | |
| Gas Distribution Other Margin | 80.70 | 78.69 | (2.01) | (1.51) | DEUWI: Bad debt/fees \$0.1; offset by transportation (\$0.8), GS (\$0.5), tracker (\$0.3) |
| Tax Reform Impact | 0.00 | 0.00 | - | - | |
| Undesignated Margin | | | - | - | |
| Total Gas Distribution Margin | 80.70 | 78.69 | (2.01) | (1.51) | |
| Wexpro | | | - | - | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | 0.00 | 0.00 | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 80.70 | 78.69 | (2.01) | (1.51) | |

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Managed Expenses

DES BU Managed Expenses

QCorp (West Only)

SEG Services (DENC Only)

Gain on disposition of assets (5380010) *

Other O&M

Total O&M

Undesignated O&M

Total O&M

| | | | | | |
|---|-------|--------|--------|--------|---|
| Benefits | 0.17 | (0.28) | 0.45 | 0.34 | DEUWI: Medical \$0.3, pension/opec \$0.1; offset by cap payroll tax (\$0.1) |
| Salaries and Wages | 4.25 | 3.80 | 0.45 | 0.34 | DEUWI: Write of vrp costs |
| Outside Services | 1.76 | 1.57 | 0.19 | 0.14 | |
| Materials & Supplies | 1.35 | 1.45 | (0.10) | (0.08) | DEUWI: |
| DES Managed Expenses | 3.75 | 3.44 | 0.31 | 0.23 | |
| DES BU Managed Expenses | 0.94 | 0.84 | 0.10 | 0.08 | |
| QCorp (West Only) | 0.21 | 0.46 | (0.25) | (0.19) | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | 0.48 | 0.58 | (0.10) | (0.08) | DEUWI: |
| Total O&M | 12.91 | 11.86 | 1.04 | 0.79 | |
| Undesignated O&M | | | - | - | |
| Total O&M | 12.91 | 11.86 | 1.04 | 0.79 | |

Other Income:

Equity Earnings - Cardinal

Equity Earnings - Pine Needle

Other Income

RNG

Undesignated Other Income

Total Other Income

| | | | | | |
|-------------------------------|------|------|--------|--------|---------------------|
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 1.02 | 0.76 | (0.26) | (0.19) | DEUWI: 191 Interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 1.02 | 0.76 | (0.26) | (0.19) | |

Tax Related Items:

Effective Tax Rate

Interest on tax deficiencies

Other Taxes

Tax Reform Impact

Tax Adjustments

Total Tax

| | | | | | |
|------------------------------|-------|-------|------|------|--------|
| Effective Tax Rate | 12.55 | 11.79 | 0.75 | 0.57 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 2.99 | 2.95 | 0.03 | 0.03 | DEUWI: |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 15.54 | 14.75 | 0.79 | 0.59 | |

Depreciation & Amortization

Interest (Net of Income and Expense):

Minority Interest

Shares Impact

Rounding

Total Net Income

| | | | | | |
|---------------------------------------|--------|-------|--------|--------|--------|
| Depreciation & Amortization | 9.2970 | 9.41 | (0.11) | (0.08) | DEUWI: |
| Interest (Net of Income and Expense): | 5.98 | 5.76 | 0.21 | 0.16 | DEUWI: |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 38.00 | 37.67 | (0.33) | (0.25) | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
February 2024

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

DEUWI
(In \$Millions, except EPS)

Please use this format for explanations

| | Current Month | | Current Month Variance | | [DEUWI:] Variance Explanations |
|---|---------------|--------------|------------------------|---------------|--|
| | Budget | Actual | Pretax | Aftertax | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Weather | | | - | - | |
| Regulated Riders | 0.66 | 0.78 | 0.12 | 0.09 | |
| Gas Distribution Other Margin | 69.38 | 68.53 | (0.85) | (0.64) | DEUWI: Transportation (\$0.5), customer count (\$0.1) |
| Tax Reform Impact | | | - | - | |
| Undesignated Margin | 0.00 | 0.00 | - | - | |
| Total Gas Distribution Margin | 70.04 | 69.31 | (0.73) | (0.55) | |
| Wexpro | | | | | |
| Operator Service Fee | | | - | - | |
| Tax Reform Impact | | | - | - | |
| Wexpro Development Company | | | - | - | |
| Total Wexpro | 0.00 | 0.00 | - | - | |
| Total Margin | 70.04 | 69.31 | (0.73) | (0.55) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.35) | (0.98) | 0.63 | 0.47 | DEUWI: Cap payroll tax \$0.3, pension/opec \$0.1 |
| Salaries and Wages | 4.01 | 3.90 | 0.12 | 0.09 | |
| Outside Services | 2.07 | 1.75 | 0.32 | 0.24 | DEUWI: Misc repairs \$0.1, hardware/software \$0.1, other \$0.1; offset by EIM (\$0.1) |
| Materials & Supplies | 1.10 | 1.53 | (0.43) | (0.33) | DEUWI: Material stock (\$0.1), software/hardware (\$0.1), purchase card timing (\$0.1) |
| DES Managed Expenses | | | - | - | |
| DES Expenses | 5.26 | 5.48 | (0.22) | (0.17) | |
| QCorp (West Only) | | | - | - | |
| SEG Services (DENC Only) | | | - | - | |
| Gain on disposition of assets (5380010) * | | | - | - | |
| Other O&M | 0.20 | (0.60) | 0.80 | 0.61 | DEUWI: COH \$0.2, fleet \$0.2, uncollectable \$0.1, utilities \$0.1, |
| Total O&M | 12.29 | 11.08 | 1.21 | 0.91 | |
| Undesignated O&M | | | - | - | |
| Total O&M | 12.29 | 11.08 | 1.21 | 0.91 | |
| Other Income: | | | | | |
| Equity Earnings - Cardinal | | | - | - | |
| Equity Earnings - Pine Needle | | | - | - | |
| Other Income | 0.89 | 0.52 | (0.37) | (0.28) | DEUWI: 191 interest |
| RNG | | | - | - | |
| Undesignated Other Income | | | - | - | |
| Total Other Income | 0.89 | 0.52 | (0.37) | (0.28) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 10.06 | 9.63 | 0.44 | 0.33 | |
| Interest on tax deficiencies | | | - | - | |
| Other Taxes | 3.24 | 3.63 | (0.39) | (0.30) | DEUWI: Sales and Use tax \$0.1; offset by gross payroll taxes (\$0.4) |
| Tax Reform Impact | | | - | - | |
| Tax Adjustments | | | - | - | |
| Total Tax | 13.30 | 13.26 | 0.04 | 0.03 | |
| Depreciation & Amortization | 9.3465 | 9.43 | (0.08) | (0.06) | DEUWI: |
| Interest (Net of Income and Expense): | 5.53 | 5.11 | 0.42 | 0.32 | DEUWI: Commercial Papers \$0.6; offset by ICO (\$0.3) |
| Minority Interest | | | - | - | |
| Shares Impact | | | - | - | |
| Rounding | | | - | - | |
| Total Net Income | 30.46 | 30.96 | 0.50 | 0.38 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
March 2024

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

Please use this format for explanations

| DEUWI | DEUWI | | Current Month Variance | | [DEUWI:] |
|---------------------------------------|--------|--------|------------------------|----------|--|
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | 0.55 | 0.57 | 0.02 | 0.01 | |
| | | | | | DEUWI: Bad debt/fees \$0.1; offset by Transportation (\$0.6), customer count (\$0.1), Alt Fuel (\$0.1) |
| Gas Distribution Other Margin | 58.29 | 57.38 | (0.91) | (0.69) | |
| Total Margin | 58.84 | 57.95 | (0.89) | (0.67) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| | | | | | DEUWI: Pension/opec \$0.5, prescription rebade \$0.1; offset by cap payroll tax (\$0.1) |
| Benefits | (0.36) | (1.03) | 0.67 | 0.50 | |
| Salaries and Wages | 4.15 | 3.94 | 0.21 | 0.16 | |
| | | | | | DEUWI:ELM \$0.5, comp hard/soft ware \$0.1,misc repairs \$0.1 |
| Outside Services | 2.73 | 1.84 | 0.88 | 0.66 | |
| | | | | | DEUWI: Auto parts \$0.2, material stock \$0.1; offset by software/hardware (\$0.1) |
| Materials & Supplies | 1.44 | 1.15 | 0.29 | 0.22 | |
| DES Expenses | 5.03 | 4.50 | 0.53 | 0.40 | |
| | | | | | |
| Other O&M | 0.44 | 0.26 | 0.18 | 0.14 | |
| Total O&M | 13.43 | 10.66 | 2.77 | 2.08 | |
| Total O&M | 13.43 | 10.66 | 2.77 | 2.08 | |
| Other Income: | | | | | |
| Other Income | 0.87 | 0.47 | (0.40) | (0.30) | DEUWI: 191 interest |
| Total Other Income | 0.87 | 0.47 | (0.40) | (0.30) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 7.26 | 7.23 | 0.03 | 0.02 | |
| | | | | | DEUWI: Gross payroll tax tax \$0.3, property tax \$0.1; offset by gross receipts tax (\$0.1) |
| Other Taxes | 2.96 | 2.61 | 0.34 | 0.26 | |
| Total Tax | 10.21 | 9.84 | 0.37 | 0.28 | |
| Depreciation & Amortization | | | | | |
| | 9.40 | 9.47 | (0.08) | (0.06) | DEUWI: |
| Interest (Net of Income and Expense): | 4.8562 | 4.8616 | (0.01) | (0.00) | |
| Total Net Income | 21.82 | 23.58 | 1.76 | 1.33 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

April 2024

DEUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin
Regulated Riders

| | Current Month | | Current Month Variance | | Please use this format for explanations [DEUWI:] Variance Explanations |
|-------------------------------|---------------|-----------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| | 0.36 | 0.325453 | (0.03) | (0.02) | |
| Gas Distribution Other Margin | 38.52 | 38.318075 | (0.21) | (0.15) | DEUWI: |
| Total Margin | 38.88 | 38.643528 | (0.24) | (0.18) | |

O&M and Other Expenses:

O&M :

| | | | | | |
|----------------------|--------|--------|--------|--------|---------------------|
| Benefits | (0.36) | (0.68) | 0.32 | 0.24 | DEUWI: Pension/opeb |
| Salaries and Wages | 4.10 | 3.86 | 0.25 | 0.19 | |
| Outside Services | 2.50 | 2.48 | 0.01 | 0.01 | DEUWI: |
| Materials & Supplies | 1.13 | 1.40 | (0.27) | (0.20) | DEUWI: |
| DES Expenses | 4.92 | 5.02 | (0.10) | (0.08) | |
| Other O&M | (0.05) | 0.22 | (0.27) | (0.20) | |
| Total O&M | 12.24 | 12.30 | (0.06) | (0.04) | |
| Total O&M | 12.24 | 12.30 | (0.06) | (0.04) | |

Other Income:

| | | | | | |
|--------------------|------|------|--------|--------|---------------------|
| Other Income | 0.78 | 0.21 | (0.57) | (0.43) | DEUWI: 191 interest |
| Total Other Income | 0.78 | 0.21 | (0.57) | (0.43) | |

Tax Related Items:

| | | | | | |
|--------------------|------|------|------|------|--------|
| Effective Tax Rate | 2.76 | 0.56 | 2.19 | 1.65 | |
| Other Taxes | 2.97 | 2.92 | 0.05 | 0.03 | DEUWI: |
| Total Tax | 5.72 | 3.49 | 2.24 | 1.68 | |

Depreciation & Amortization

Interest (Net of Income and Expense):

| | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|
| Depreciation & Amortization | 9.45 | 9.49 | (0.04) | (0.03) | DEUWI: |
| Interest (Net of Income and Expense): | 4.4215 | 4.4559 | (0.03) | (0.03) | |
| Total Net Income | 7.83 | 9.12 | 1.29 | 0.97 | |

DOMINION ENERGY
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
May 2024

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

Please use this format for explanations

| DEUWI (In \$Millions, except EPS) | Current Month DEUWI | | Current Month Variance | | [DEUWI:] Variance Explanations |
|---------------------------------------|------------------------|--------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | 0.27 | 0.21 | (0.06) | (0.04) | |
| Gas Distribution Other Margin | 28.85 | 29.75 | 0.89 | 0.67 | DEUWI: Bad debt true up \$0.6, other fees \$0.1 |
| Total Margin | 29.13 | 29.95 | 0.83 | 0.62 | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | (0.38) | (0.60) | 0.23 | 0.17 | DEUWI: Pension/opeb |
| Salaries and Wages | 4.22 | 3.97 | 0.25 | 0.19 | DEUWI: \$0.4 high cap, offset by (\$0.2) higher overtime |
| Outside Services | 2.92 | 2.65 | 0.27 | 0.20 | DEUWI: Lower ELM |
| Materials & Supplies | 1.25 | 1.40 | (0.15) | (0.11) | DEUWI: |
| DES Expenses | 5.03 | 5.22 | (0.19) | (0.14) | |
| Other O&M | (0.08) | 1.99 | (2.07) | (1.56) | DEUWI: COH \$0.3, other \$0.1; offset by (\$1.0) true up of uncollectable claims, (\$1.0) bad debt adjustment partially offset in revenue |
| Total O&M | 12.97 | 14.63 | (1.66) | (1.25) | |
| Total O&M | 12.97 | 14.63 | (1.66) | (1.25) | |
| Other Income: | | | | | |
| Other Income | 0.74 | (0.20) | (0.94) | (0.71) | DEUWI: (\$0.2) donations, (\$0.5) 191 Interest |
| Total Other Income | 0.74 | (0.20) | (0.94) | (0.71) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 0.20 | (0.01) | 0.21 | 0.15 | |
| Other Taxes | 2.98 | 2.83 | 0.15 | 0.12 | DEUWI: |
| Total Tax | 3.18 | 2.82 | 0.36 | 0.27 | |
| Depreciation & Amortization | 9.49 | 9.81 | (0.32) | (0.24) | DEUWI: Vehicles from DES and LNG miscalculation |
| Interest (Net of Income and Expense): | 4.19 | 4.05 | 0.14 | 0.10 | |
| Total Net Income | 0.04 | (1.55) | (1.59) | (1.20) | |

| | | | | | |
|---------------------------------------|--|---|--------|--------|---|
| Enbridge Gas | | POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins | | | |
| OPERATING EARNINGS VARIANCE | | | | | |
| Actual vs Budget/Actual vs Forecast | | | | | |
| June 2024 | | | | | |
| EGUWI | | | | | |
| (In \$Millions, except EPS) | | | | | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | | | | | |
| | | 0.21 | 0.21 | 0.00 | 0.00 |
| Gas Distribution Other Margin | | 22.92 | 22.58 | (0.33) | (0.25) EGUWI: CNG/Alt Fuel |
| Total Margin | | 23.12 | 22.79 | (0.33) | (0.25) |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | | 1.05 | 0.88 | 0.17 | 0.13 EGUWI: |
| Salaries and Wages | | 3.92 | 5.24 | (1.32) | (1.00) EGUWI: DES employees moved to EGUWI |
| Outside Services | | 3.01 | 3.02 | (0.01) | (0.01) EGUWI: |
| Materials & Supplies | | 1.10 | 1.46 | (0.36) | (0.27) EGUWI: Purchase Card (\$0.1), gasoline (\$0.1), software (\$0.1) |
| DES Expenses | | 5.05 | 2.18 | 2.88 | 2.17 |
| Other O&M | | (0.01) | 0.14 | (0.16) | (0.12) EGUWI: |
| Total O&M | | 14.12 | 12.92 | 1.20 | 0.90 |
| Total O&M | | 14.12 | 12.92 | 1.20 | 0.90 |
| Other Income: | | | | | |
| Other Income | | 0.70 | 0.54 | (0.16) | (0.12) EGUWI: |
| Total Other Income | | 0.70 | 0.54 | (0.16) | (0.12) |
| Tax Related Items: | | | | | |
| Effective Tax Rate | | (1.58) | (2.05) | 0.47 | 0.35 |
| Other Taxes | | 2.93 | 3.10 | (0.17) | (0.13) EGUWI: |
| Total Tax | | 1.34 | 1.05 | 0.30 | 0.22 |
| Depreciation & Amortization | | 9.54 | 9.77 | (0.23) | (0.17) EGUWI: |
| Interest (Net of Income and Expense): | | 4.19 | 4.60 | (0.41) | (0.31) EGUWI: 191 interest expense |
| Total Net Income | | (5.38) | (5.01) | 0.37 | 0.28 |

13.53

Enbridge Gas
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
July 2024

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

| EGUWI | EGUWI | | Current Month Variance | | [EGUWI:] |
|---------------------------------------|--------|--------|------------------------|----------|---|
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | 0.19 | 0.13 | (0.07) | (0.05) | |
| Gas Distribution Other Margin | 21.64 | 21.54 | (0.10) | (0.08) | EGUWI: |
| Total Margin | 21.83 | 21.66 | (0.17) | (0.13) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | 1.04 | 1.00 | 0.04 | 0.03 | EGUWI: |
| Salaries and Wages | 4.15 | 5.15 | (1.00) | (0.75) | EGUWI: DES employees moved to EGUWI |
| Outside Services | 2.65 | 3.91 | (1.27) | (0.95) | EGUWI: Geography ELM accrual reversal in Other |
| Materials & Supplies | 1.30 | 1.69 | (0.39) | (0.29) | EGUWI: Purchase Card (\$0.1), gasoline (\$0.1), software (\$0.1) |
| DES Expenses | 4.94 | 2.46 | 2.47 | 1.86 | |
| Other O&M | (0.08) | (0.63) | 0.55 | 0.42 | EGUWI: \$0.9 Geography ELM accrual reversal in Other, \$0.1 uncollectables; offset by (\$0.6) Increased Insurance |
| Total O&M | 13.99 | 13.58 | 0.41 | 0.31 | |
| Total O&M | 13.99 | 13.58 | 0.41 | 0.31 | |
| Other Income: | | | | | |
| Other Income | 0.65 | 0.40 | (0.25) | (0.19) | EGUWI: |
| Total Other Income | 0.65 | 0.40 | (0.25) | (0.19) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | (1.90) | (2.41) | 0.51 | 0.38 | |
| Other Taxes | 2.97 | 2.96 | 0.01 | 0.01 | EGUWI: |
| Total Tax | 1.07 | 0.55 | 0.52 | 0.39 | |
| Depreciation & Amortization | 9.59 | 9.85 | (0.25) | (0.19) | EGUWI: |
| Interest (Net of Income and Expense): | 4.19 | 4.24 | (0.06) | (0.04) | EGUWI: |
| Total Net Income | (6.36) | (6.16) | 0.20 | 0.15 | |

Enbridge Gas
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

Aug 2024

EGUWI
(In \$Millions, except EPS)

| | Current Month | | Current Month Variance | | Please use this format for explanations [EGUWI:] Variance Explanations |
|--|---------------|---------------|------------------------|---------------|---|
| | Budget | Actual | Pretax | Aftertax | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | 0.19 | 0.13 | (0.06) | (0.05) | |
| Gas Distribution Other Margin | 21.52 | 21.57 | 0.05 | 0.04 | EGUWI: |
| Total Margin | 21.71 | 21.70 | (0.01) | (0.01) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | 1.04 | 0.79 | 0.25 | 0.19 | EGUWI: Pension/OPEB true up \$0.4; offset by medical (\$0.2) |
| Salaries and Wages | 4.12 | 5.12 | (1.00) | (0.75) | EGUWI: DES employees moved to EGUWI EGUWI: Geography ELM accrual reversal in Other \$1.1, lower ELM \$.3, repair \$0.1 |
| Outside Services | 2.87 | 0.82 | 2.05 | 1.54 | |
| Materials & Supplies | 1.43 | 0.88 | 0.55 | 0.41 | EGUWI: Purchase Card \$0.3, auto parts \$0.1 |
| DES Expenses | 4.91 | 2.55 | 2.37 | 1.78 | |
| Other O&M | (0.01) | 1.40 | (1.41) | (1.06) | EGUWI: COH \$0.2, uncollectable \$0.1, permits/fees \$0.1; offset by (\$1.1) Geography ELM accrual reversal in Other, (\$0.3) increased insurance |
| Total O&M | 14.35 | 11.55 | 2.80 | 2.11 | |
| Total O&M | 14.35 | 11.55 | 2.80 | 2.11 | |
| Other Income: | | | | | |
| Other Income | 0.64 | 0.39 | (0.25) | (0.19) | EGUWI: |
| Total Other Income | 0.64 | 0.39 | (0.25) | (0.19) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | (2.01) | (1.77) | (0.24) | 0.30 | |
| Other Taxes | 2.96 | 2.89 | 0.07 | 0.05 | EGUWI: |
| Total Tax | 0.95 | 1.12 | (0.17) | 0.35 | |
| Depreciation & Amortization | 9.64 | 10.02 | (0.38) | (0.29) | EGUWI: clean up closed projects |
| Interest (Net of Income and Expense): | 4.19 | 4.24 | (0.05) | (0.04) | EGUWI: |
| Total Net Income | (6.78) | (4.84) | 1.94 | 1.94 | |

Enbridge Gas

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

Sep 2024

EGUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin
Regulated Riders

| | Current Month | | Current Month Variance | | Please use this format for explanations [EGUWI:] Variance Explanations |
|-------------------------------|---------------|--------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| | 0.20 | 0.14 | (0.06) | (0.05) | |
| Gas Distribution Other Margin | 22.71 | 22.45 | (0.25) | (0.19) | EGUWI: |
| Total Margin | 22.91 | 22.60 | (0.31) | (0.24) | |

O&M and Other Expenses:

O&M :

| | | | | | |
|----------------------|--------|-------|--------|--------|---|
| Benefits | 1.05 | 0.90 | 0.15 | 0.11 | EGUWI: |
| Salaries and Wages | 3.93 | 5.05 | (1.12) | (0.84) | EGUWI: DES employees moved to EGUWI |
| Outside Services | 2.82 | 3.33 | (0.51) | (0.39) | EGUWI: ELM (\$0.2), Fleet timing compressor (\$0.2) |
| Materials & Supplies | 1.09 | 1.07 | 0.02 | 0.02 | EGUWI: |
| DES Expenses | 4.92 | 2.18 | 2.74 | 2.06 | |
| Other O&M | (0.01) | 0.93 | (0.94) | (0.71) | EGUWI: (\$0.4) increased insurance, Salina write off (\$0.2), other (\$0.1) |
| Total O&M | 13.80 | 13.46 | 0.34 | 0.26 | |
| Total O&M | 13.80 | 13.46 | 0.34 | 0.26 | |

Other Income:

| | | | | | |
|--------------------|------|------|--------|--------|--------|
| Other Income | 0.61 | 0.36 | (0.25) | (0.19) | EGUWI: |
| Total Other Income | 0.61 | 0.36 | (0.25) | (0.19) | |

Tax Related Items:

| | | | | | |
|--------------------|--------|--------|------|------|--------|
| Effective Tax Rate | (1.61) | (3.13) | 1.52 | 0.58 | |
| Other Taxes | 2.93 | 2.91 | 0.02 | 0.01 | EGUWI: |
| Total Tax | 1.32 | (0.22) | 1.54 | 0.60 | |

Depreciation & Amortization

| | | | | | |
|--|------|-------|--------|--------|--------------------------------------|
| | 9.69 | 13.12 | (3.42) | (2.58) | EGUWI: vehicle depreciation catch up |
|--|------|-------|--------|--------|--------------------------------------|

Interest (Net of Income and Expense):

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Total Net Income | (5.48) | (7.75) | (2.28) | (2.28) | EGUWI: |
|------------------|--------|--------|--------|--------|--------|

Enbridge Gas
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast
Oct 2024

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

| | Current Month | | Current Month Variance | | Please use this format for explanations [EGUWI:] Variance Explanations |
|---------------------------------------|---------------|--------|------------------------|----------|---|
| | Budget | Actual | Pretax | Aftertax | |
| EGUWI (In \$Millions, except EPS) | | | | | |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | 0.52 | 0.22 | (0.30) | (0.23) | Less closed to tracker |
| Gas Distribution Other Margin | 33.56 | 32.96 | (0.59) | (0.45) | EGUWI: (\$0.2) general sales, (\$0.2) less bad debt, (\$0.1) intercompany, |
| Total Margin | 34.08 | 33.18 | (0.90) | (0.67) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | 1.03 | 1.28 | (0.25) | (0.19) | EGUWI: correction to june/july |
| Salaries and Wages | 4.15 | 4.98 | (0.83) | (0.62) | EGUWI: DES employees moved to EGUWI offset by higher capital |
| Outside Services | 2.43 | 2.31 | 0.12 | 0.09 | EGUWI: |
| Materials & Supplies | 1.59 | 1.09 | 0.50 | 0.38 | EGUWI: odorant timing |
| DES Expenses | 4.99 | 2.54 | 2.45 | 1.84 | |
| Other O&M | (0.03) | 0.12 | (0.16) | (0.12) | EGUWI: \$0.4 CoH, claims \$0.1; offset by (\$0.5) increased insurance, other (\$0.10) |
| Total O&M | 14.16 | 12.32 | 1.84 | 1.38 | |
| Total O&M | 14.16 | 12.32 | 1.84 | 1.38 | |
| Other Income: | | | | | |
| Other Income | 0.48 | 0.32 | (0.16) | (0.12) | EGUWI: |
| Total Other Income | 0.48 | 0.32 | (0.16) | (0.12) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 1.01 | 1.17 | (0.16) | (0.04) | |
| Other Taxes | 2.97 | 2.93 | 0.04 | 0.03 | EGUWI: |
| Total Tax | 3.98 | 4.11 | (0.13) | (0.02) | |
| Depreciation & Amortization | 9.74 | 10.11 | (0.37) | (0.28) | EGUWI: vehicle depreciation catch up |
| Interest (Net of Income and Expense): | 4.19 | 4.15 | 0.04 | 0.03 | EGUWI: |
| Total Net Income | 2.49 | 2.82 | 0.33 | 0.33 | |

Enbridge Gas

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

Nov 2024

EGUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin

Regulated Riders

| | Current Month | | Current Month Variance | | Please use this format for explanations [EGUWI:] Variance Explanations |
|-------------------------------|---------------|--------------|------------------------|---------------|---|
| | Budget | Actual | Pretax | Aftertax | |
| | 0.87 | 0.22 | (0.65) | (0.49) | Less closed to tracker |
| Gas Distribution Other Margin | 55.05 | 49.86 | (5.19) | (3.91) | EGUWI: (\$0.2) general sales, (\$0.2) less bad debt, (\$0.1) intercompany, |
| Total Margin | 55.92 | 50.07 | (5.85) | (4.40) | |

O&M and Other Expenses:

O&M :

Benefits

Salaries and Wages

Outside Services

Materials & Supplies

DES Expenses

Other O&M

Total O&M

Total O&M

| | | | | | |
|----------------------|--------------|---------------|--------------|--------------|---|
| | 1.06 | 0.42 | 0.64 | 0.48 | EGUWI: correction to june/july |
| | 3.90 | (1.86) | 5.76 | 4.34 | EGUWI: DES employees moved to EGUWI offset by higher capital |
| | 2.47 | 0.79 | 1.68 | 1.26 | EGUWI: |
| | 1.38 | 0.88 | 0.50 | 0.37 | EGUWI: odorant timing |
| | 5.02 | 0.16 | 4.86 | 3.66 | |
| | 0.31 | (1.60) | 1.92 | 1.44 | EGUWI: \$0.4 CoH, claims \$0.1; offset by (\$0.5) increased insurance, other (\$0.10) |
| | 14.14 | (1.21) | 15.35 | 11.55 | |
| Total O&M | 14.14 | (1.21) | 15.35 | 11.55 | |

Other Income:

Other Income

Total Other Income

| | | | | | |
|---------------------------|-------------|---------------|---------------|---------------|--------|
| | 0.31 | (0.01) | (0.32) | (0.24) | EGUWI: |
| Total Other Income | 0.31 | (0.01) | (0.32) | (0.24) | |

Tax Related Items:

Effective Tax Rate

Other Taxes

Total Tax

| | | | | | |
|------------------|-------------|-------------|-------------|--------------|--------|
| | 6.34 | 0.00 | 6.34 | 12.33 | |
| | 2.93 | 1.88 | 1.05 | 0.79 | EGUWI: |
| Total Tax | 9.28 | 1.88 | 7.40 | 13.12 | |

Depreciation & Amortization

Interest (Net of Income and Expense):

Total Net Income

| | | | | | |
|-------------------------|--------------|--------------|--------------|--------------|--------------------------------------|
| | 9.79 | 0.00 | 9.79 | 7.37 | EGUWI: vehicle depreciation catch up |
| | 4.19 | 0.01 | 4.18 | 3.15 | EGUWI: |
| Total Net Income | 18.83 | 49.38 | 30.55 | 30.55 | |

Enbridge Gas

POC: Robert Burya/ Tanya Lelanuja/ Mike Rawlins

OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

82.3773

0.300

Dec 2024
EGUWI

(In \$Millions, except EPS)

Gross Margins:

Gas Distribution Margin
Regulated Riders

| | Current Month | | Current Month Variance | | Please use this format for explanations [EGUWI:] Variance Explanations |
|-------------------------------|---------------|--------------|------------------------|-------------|---|
| | Budget | Actual | Pretax | Aftertax | |
| Gas Distribution Margin | 1.68 | 2.01 | 0.32 | 0.24 | EGUWI: new filing rates implemented |
| Gas Distribution Other Margin | 75.50 | 75.28 | (0.22) | (0.16) | EGUWI: (\$0.1) lower Alt Fuel, (\$0.1) lower customer count |
| Total Margin | 77.18 | 77.29 | 0.11 | 0.08 | |

O&M and Other Expenses:

O&M :

| | | | | | |
|----------------------|--------------|--------------|---------------|---------------|---|
| Benefits | 1.06 | 1.37 | (0.31) | (0.24) | EGUWI: \$0.2 Penions/OPEB offset by higher medical (\$0.4) |
| Salaries and Wages | 3.97 | 6.57 | (2.60) | (1.96) | EGUWI: (\$1.1) AIP trueup, (\$0.9) DES employees moved to EGUWI |
| Outside Services | 2.18 | 2.47 | (0.30) | (0.22) | EGUWI: |
| Materials & Supplies | 1.18 | 1.19 | (0.01) | (0.01) | EGUWI: |
| DES Expenses | 4.69 | 4.19 | 0.50 | 0.38 | |
| Other O&M | 0.15 | 2.13 | (1.98) | (1.49) | EGUWI: (\$0.4) uncollectable true up, (\$0.4) increased insurance, (\$0.3) CX challenge, (\$0.2) legal claim, (\$0.2) other |
| Total O&M | 13.23 | 17.93 | (4.70) | (3.54) | |

Other Income:

| | | | | | |
|---------------------------|-------------|-------------|-------------|-------------|--------|
| Other Income | 0.18 | 0.43 | 0.24 | 0.18 | EGUWI: |
| Total Other Income | 0.18 | 0.43 | 0.24 | 0.18 | |

Tax Related Items:

| | | | | | |
|--------------------|--------------|--------------|-------------|-------------|-----------------------------|
| Effective Tax Rate | 11.48 | 9.95 | 1.52 | 0.50 | |
| Other Taxes | 2.93 | 3.37 | (0.44) | (0.33) | EGUWI: property tax true up |
| Total Tax | 14.41 | 13.32 | 1.09 | 0.17 | |

Depreciation & Amortization

Interest (Net of Income and Expense):

| | | | | | |
|---------------------------------------|--------------|--------------|---------------|---------------|--|
| Depreciation & Amortization | 9.84 | 9.57 | 0.27 | 0.20 | EGUWI: LNG depreciation correction \$0.5; offset by project depreciation true up (\$0.3) |
| Interest (Net of Income and Expense): | 5.15 | 4.79 | 0.36 | 0.27 | EGUWI: Commercial papers \$0.5; offset by 191 interest (\$0.2) |
| Total Net Income | 34.73 | 32.10 | (2.63) | (2.63) | |

Enbridge Gas
OPERATING EARNINGS VARIANCE
Actual vs Budget/Actual vs Forecast

| Dec 2024 | Dec 2024 YTD | | | | Please use this format for explanations |
|---------------------------------------|--------------|--------|--------------|----------|--|
| EGUWI | EGUWI | | YTD Variance | | [EGUWI:] |
| (In \$Millions, except EPS) | Budget | Actual | Pretax | Aftertax | Variance Explanations |
| Gross Margins: | | | | | |
| Gas Distribution Margin | | | | | |
| Regulated Riders | 6.47 | 6.11 | (0.36) | (0.27) | Less closed to tracker |
| | | | | | EGUWI: Bad debt true up \$0.6; offset by lakeside budgeting error (\$1.7), rural expansion (\$0.4), GS lower customer count (\$0.7), transportation (\$0.2), CNG (\$0.2), alt fuel (\$0.3); bad debt/fees (\$0.2), other ICO (\$0.1) |
| Gas Distribution Other Margin | 527.88 | 523.65 | (4.22) | (3.18) | |
| Total Margin | 534.35 | 529.76 | (4.59) | (3.45) | |
| O&M and Other Expenses: | | | | | |
| O&M : | | | | | |
| Benefits | 6.05 | 3.02 | 3.03 | 2.28 | EGUWI: Cap payroll tax \$0.3, pension/opeb \$2.2, savings plan \$0.2; offset by medical (\$0.4) |
| Salaries and Wages | 48.87 | 57.00 | (8.14) | (6.13) | EGUWI: Write of vrp costs \$0.4, labor capitalization \$1.1; offset by DES employees (\$6.7), AIP (\$0.9) |
| Outside Services | 30.40 | 28.46 | 1.93 | 1.45 | EGUWI: ELM \$1.3, hardware/software \$0.5; other (\$0.3) |
| Materials & Supplies | 15.35 | 15.87 | (0.51) | (0.39) | EGUWI: Odorant \$0.6; offset by Software/hardware (\$0.5), gasoline (\$0.5), |
| DES Expenses | 59.66 | 43.45 | 16.21 | 12.20 | |
| | | | | | EGUWI: Claims \$0.4, Avista reimbursement \$0.4, fleet \$0.5, COH \$0.4; offset by interco (\$0.6), claims write off (\$1.4), uncollectable (\$0.6), insurance (\$2.6), Salina write off (\$0.2), CX Challenge (\$0.3), legal (\$0.2), other (\$0.2) |
| Other O&M | 1.31 | 7.16 | (5.85) | (4.40) | |
| Total O&M | 161.63 | 154.96 | 6.67 | 5.02 | |
| Total O&M | 161.63 | 154.96 | 6.67 | 5.02 | |
| Other Income: | | | | | |
| Other Income | 7.86 | 4.55 | (3.30) | (2.49) | EGUWI: (\$2.2) 191 interest, (\$0.3) donations |
| Total Other Income | 7.86 | 4.55 | (3.30) | (2.49) | |
| Tax Related Items: | | | | | |
| Effective Tax Rate | 44.55 | 36.31 | 8.25 | 6.55 | |
| Other Taxes | 35.75 | 36.39 | (0.64) | (0.48) | EGUWI: Property tax \$0.5; offset by gross receipts tax (\$1.0) |
| Total Tax | 80.30 | 72.70 | 7.61 | 6.07 | |
| Depreciation & Amortization | 114.83 | 120.06 | (5.24) | (3.94) | EGUWI: LNG depreciation correction \$0.5; (\$3.0) vehicle depreciation catch up, (\$1.4) other depreciation |
| Interest (Net of Income and Expense): | 55.25 | 55.00 | 0.24 | 0.18 | |
| Total Net Income | 130.20 | 131.59 | 1.39 | 1.39 | |