



2023

Lead - Lag

Study

Enbridge Gas

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INTRODUCTION

The purpose of this lead-lag study is to identify the lag days used in calculating the cash working capital component of working capital.

Cash working capital is defined as the amount of cash needed on hand by a utility to pay its daily operating expenses for the period between the time it provides services to its customers and the time it receives payment for those services. If, on average, the time to collect revenues for services exceeds the time to pay the expenses for those services, the utility is experiencing a “net revenue lag” which requires cash on hand. If, alternatively, the lag to pay expenses is longer than the lag to collect revenues, it is experiencing a “negative net revenue lag.”

Revenues and expenses used in this lead-lag study are consistent with those reported in the Company’s financial statements. The lead-lag study is divided into the following elements: revenues, purchased gas, operating and maintenance expenses, and taxes. Pursuant to Commission Order in Docket No. 19-057-02, this report excludes non-cash expenses related to depreciation and accumulated deferred income tax. A lag period is established for each element based on the Company’s accounting and customer information systems. This report summarizes and explains the calculation of these lag periods and provides detail where feasible.

The results of the study are summarized on page 1.1.1. The “Revenues and Expenses” column on page 1.1.1 reflects the operating revenues and expenses (excluding depreciation and amortization) reported in the Company’s financial statements. The “Amount” column reflects cash revenues and expenses used to determine net lag days. Non-cash items are excluded. The “total revenue lag” row is the lag period from the time service is provided to the time payment is received for services. The “total expense lag” row is the period from the time goods and services are received by Enbridge Gas to the time they are paid for. The “Dollar Days” column is used to weight the lags and is equal to the Amount multiplied by the Lag Days. The total revenue and expense lags are calculated by dividing the total Dollar Days by the total Amount. The net of the total revenue lag and the total expense lag is the lag days applied to the daily cost of service to determine the cash working capital requirement. The “Reference” column refers to the pages of the report that document and describe the calculations. These pages are grouped under the numbered tabbed sections of the report.

Enbridge Gas
2023 Lead Lag Study - Summary
12 Months Ending December 31, 2023

1.1.1

	Revenues and Expenses	Amount for Lead-Lag	Days	Dollar Days	Reference
<u>Revenues Lag</u>					
Sales of Natural Gas	1,563,775,480	1,563,775,480	45.527	71,193,353,510	2.1.1
Other Revenues	97,439,424	97,439,424	50.304	4,901,626,288	2.1.1
Total Revenue Lag	1,661,214,904	1,661,214,904	45.807	76,094,979,797	
<u>Accounts Payable Lag</u>					
Gas Purchases	1,192,234,085	1,184,155,501	38.686	45,810,461,937	3.1.1
O&M From Affiliates and Misc. Vouchers	51,265,056	51,265,056	22.032	1,129,482,557	4.1.1
O&M Materials and Supplies	65,039,776	65,039,776	37.420	2,433,778,159	4.1.1
Total Accounts Payable Lag	1,308,538,916	1,300,460,332	37.966	49,373,722,654	
<u>Payroll & Payroll Overhead Lag</u>	104,122,465	104,122,465	12.173	1,267,433,778	5.1.1
<u>Taxes Lag</u>					
Taxes Other Than Income Taxes	29,246,038	29,246,038	114.828	3,358,257,251	6.1.1
Federal /State Income Taxes	39,606,148	39,606,148	38.000	1,505,033,641	6.1.1
Tax Collections	155,826,055	155,826,055	44.192	6,886,260,113	6.1.1
Total Taxes Lag	224,678,242	224,678,242	52.295	11,749,551,006	
Total Expense Lag	1,637,339,623	1,629,261,040	38.294	62,390,707,437	
Net Lag Days			7.513		

REVENUE LAG

Summary

The revenue lag is summarized on page 2.1.1.

Tariff Gas Sales

The primary revenue for Enbridge Gas is from retail sales of natural gas. Revenues from natural gas sales are accounted for in the Customer Information System. The lag for these revenues was calculated by splitting the lag into three components: service lag, billing lag, and collections lag.

Service Lag

The service lag is the midpoint of the time period from when the customer begins receiving service to the end of the period when the customer's meter is read. A new period begins when the meter is read. The customer's meter is read 12 times per year, thus there are 12 billing periods each year. The service lag is computed by dividing the number of days in the year (365) by the number of billing periods (12) and dividing that result by 2 to arrive at the average days from the midpoint to the end of the period. The average service lag shown on page 2.2.1 is therefore 15.208 days.

Billing Lag

The billing lag is the period beginning when the meter is read to the time the customer's account is updated and the bill is prepared and mailed. After the meter is read, Enbridge Gas requires four working days to process the customer's bill. Because of automated meter readers (AMR) and the Cordaptix (Customer Care & Billing) system, the average lag time is less than two days. The billing lag shown on page 2.3.9 was calculated by summing total lag days and dividing by total bills.

Collection Lag

The collection lag is the time interval from when the customer's account is posted and the bill is mailed to the time the customer pays for the service. The most efficient way to calculate the collection lag is to divide the average daily receivables balance by the average daily revenue for the same period. This calculation is shown on page 2.3.9.

Total Lag Days for Revenues Recorded in The CIS System

The service, billing, and collections lags are added together on page 2.2.1 to obtain the total lag days for CIS System revenues.

CNG Sales-Natural Gas Vehicles

A small accounts receivable system is used to record and track sales of natural gas for use in vehicles. It is also used to track the sales and/or lease of natural gas vehicle (NGV) equipment and the repairs of this equipment. Receipts totaling \$1,131,459.10 were tested for the year 2023 to determine the lag days for these revenues. The result is shown on page 2.5.1.

Sales for Resale

Field sales of natural gas from Enbridge's production properties is credited to the company on the bills it receives from Wexpro; therefore, the lag days for payment of those bills is used as the lag days for sales for resale revenues (see page 2.6.1).

Other Operating Revenues

Other operating revenues account for about 6.0% of the total operating revenues for 2023. These revenues are generated from the sources noted below.

Most of the other revenues are billed in the CIS system and use the lag days for that system.

Revenues from Enbridge oil and gas production properties are credited to Enbridge Gas on bills it receives from affiliates who operate these properties. An exception is for overriding royalty revenues. No bill is involved with these royalties, but checks are received directly from third parties for these revenues. Lag days for overriding royalties is calculated on page 2.8.1.

Enbridge Gas
2023 Lead Lag Study - Revenue Lag
12 Months Ending December 31, 2023

2.1.1

FERC Account	GAAP Account	Amount	Lag Days	Dollar Days	Reference
Sales of Gas					
480000	Residential Calendarized Revenues	1,197,505,312	45.555	54,552,354,497	2.2.1
481000	Industrial Sales	7,433,458	45.555	338,631,161	2.2.1
481003	Industrial Sales - CNG Sales Gas Vehicles	3,921,059	34.738	136,209,734	2.5.1
481004	Commercial Sales	354,501,069	45.555	16,149,296,196	2.2.1
483	Sales for Resale	414,583	40.672	16,861,923	2.6.1
		1,563,775,480	45.527	71,193,353,510	
Other Operating Revenues					
487	Int chgs on Past Due Receivables - Gas	4,542,978	45.555	206,955,378	2.2.1
488	Misc Service Revenues	2,988,473	45.555	136,139,888	2.2.1
489101	Capacity Release Credits	414,635	43.892	18,199,138	2.7.1
4893	Revenue from Transportation of Gas of Others	60,177,730	45.555	2,741,396,469	2.2.1
490	Incidental Plant Prod Sales	7,060,411	45.555	321,637,020	2.2.1
492	Incidental Gasoline_Oil Sales	2,458,442	40.672	99,989,756	2.6.1
495	Other Gas Revenues	1,476,506	45.555	67,262,247	2.2.1
4951	Overriding Royalty Revenue	16,505,517	74.971	1,237,435,117	2.8.1
4952	Oil Revenue Received from Wexpro	1,785,289	40.672	72,611,274	2.6.1
496	Provision for Rate Refunds	29,443	-	-	
		97,439,424	50.304	4,901,626,288	
	Total Revenue Lag	1,661,214,904	45.807	76,094,979,797	

Enbridge Gas
2023 Lead Lag Study - Lag Time For Collecting Revenues-CIS System
For the 12 Months Ending December 31, 2023

2.2.1

Line No.	Description	Lag Days	Reference
1	Service period to date meter is read (365 divided by 12 = 30.417 divided by 2)	15.208	
2	Average Lag in Days Between Bill Segment End Date and Bill Completion	1.81	2.3.8
3	Billing date to date collection is received	28.54	2.3.8
4	Total	45.555	

2.3.1

Enbridge Gas
2024 Lead Lag Study - CIS System Revenue Lag from meter Read Data to Collection Data
12 Month Ending December 31, 2023

DAILY AR BALANCE

Account 142002

GL Ending Balance 136,637,437.80

	ADJ	BILL	PAY	Ending Balance
1/1/2023	-	-	-	136,637,437.80
1/2/2023	-	-	-	136,637,437.80
1/3/2023	-	-	-	136,637,437.80
1/4/2023	(63,383.08)	12,861,117.98	(23,055,022.05)	126,380,150.65
1/5/2023	(17,736.56)	16,634,265.26	(11,396,020.13)	131,600,659.22
1/6/2023	(99,384.67)	24,759,720.39	(13,550,703.75)	142,710,291.19
1/7/2023	(7,840.68)	14,816,760.53	(13,245,601.14)	144,273,609.90
1/8/2023	-	-	-	144,273,609.90
1/9/2023	4,410.45	(138,009.04)	-	144,140,011.31
1/10/2023	59,192.23	16,586,870.88	(12,433,040.51)	148,353,033.91
1/11/2023	(74,838.75)	15,082,915.06	(11,530,529.22)	151,830,581.00
1/12/2023	(465,902.95)	15,463,699.57	(7,263,864.77)	159,564,512.85
1/13/2023	(105,365.50)	20,816,523.58	(8,375,403.89)	171,900,267.04
1/14/2023	-	-	-	171,900,267.04
1/15/2023	-	-	-	171,900,267.04
1/16/2023	5,026.30	17,392,788.65	(7,761,105.34)	181,536,976.65
1/17/2023	381.83	-	-	181,537,358.48
1/18/2023	(42,801.27)	15,668,928.09	(10,331,123.06)	186,832,362.24
1/19/2023	(19,209.25)	18,949,695.09	(3,790,198.12)	201,972,649.96
1/20/2023	(63,111.60)	17,142,142.91	(5,525,845.89)	213,525,835.38
1/21/2023	(68,608.12)	9,932,496.27	(3,458,756.56)	219,930,966.97
1/22/2023	-	-	-	219,930,966.97
1/23/2023	1,572.54	-	(492.20)	219,932,047.31
1/24/2023	(69,314.31)	20,335,918.22	(5,653,671.35)	234,544,979.87
1/25/2023	(68,347.23)	16,084,690.79	(9,333,427.77)	241,227,895.66
1/26/2023	(363,852.07)	19,439,455.03	(7,782,617.53)	252,520,881.09
1/27/2023	(21,560.47)	12,508,409.82	(14,013,286.87)	250,994,443.57
1/28/2023	(61,783.68)	5,972,523.68	(13,286,856.07)	243,618,327.50
1/29/2023	-	-	-	243,618,327.50
1/30/2023	1,151.82	-	1,532.76	243,621,012.08
1/31/2023	(844,417.97)	585,832.12	(15,567,598.31)	227,794,827.92
2/1/2023	(154,077.66)	167,043.73	(11,624,339.11)	216,183,454.88
2/2/2023	(268,694.73)	16,530,536.08	(11,339,826.14)	221,105,470.09
2/3/2023	(116,060.48)	15,660,690.47	(9,761,373.07)	226,888,727.01
2/4/2023	(35,271.72)	18,691,517.15	(13,486,591.43)	232,058,381.01
2/5/2023	-	-	-	232,058,381.01
2/6/2023	3,998.82	-	-	232,062,379.83
2/7/2023	(24,916.37)	19,082,801.34	(16,423,239.50)	234,697,025.30
2/8/2023	(89,975.88)	21,698,782.80	(7,507,596.16)	248,798,236.06
2/9/2023	(580,992.48)	15,843,214.42	(14,894,485.54)	249,165,972.46
2/10/2023	(193,677.00)	11,279,328.55	(15,615,883.84)	244,635,740.17
2/11/2023	(72,534.63)	18,355,907.75	(11,530,412.55)	251,388,700.74
2/12/2023	-	-	-	251,388,700.74
2/13/2023	3,648.44	-	-	251,392,349.18
2/14/2023	(2,837.29)	15,297,024.64	(11,104,444.13)	255,582,092.40
2/15/2023	(436,218.04)	11,052,844.83	(12,024,395.56)	254,174,323.63
2/16/2023	(108,031.63)	19,589,788.03	(13,657,153.21)	259,998,926.82

2.3.2

Enbridge Gas
2023 Lead Lag Study - CIS System Revenue Lag from meter Read Data to Collection Data
12 Month Ending December 31, 2023

DAILY AR BALANCE

Account 142002

GL Ending Balance 136,637,437.80

	ADJ	BILL	PAY	Ending Balance
2/17/2023	(280,215.49)	18,248,737.83	(12,978,722.58)	264,988,726.58
2/18/2023	(59,990.24)	9,065,733.43	(9,459,685.01)	264,534,784.76
2/19/2023	-	-	-	264,534,784.76
2/20/2023	4,122.48	-	-	264,538,907.24
2/21/2023	(69,933.94)	12,717,176.96	(523,501.79)	276,662,648.47
2/22/2023	68,679.23	16,267,118.45	(17,710,074.29)	275,288,371.86
2/23/2023	12,940.37	5,296,287.77	(5,774,532.14)	274,823,067.86
2/24/2023	(151,614.74)	14,466,177.47	(15,085,480.12)	274,052,150.47
2/25/2023	(81,888.93)	4,506,375.17	(10,562,233.13)	267,914,403.58
2/26/2023	-	-	-	267,914,403.58
2/27/2023	1,811.76	-	-	267,916,215.34
2/28/2023	(356,553.22)	4,909,596.53	(15,160,820.63)	257,308,438.02
3/1/2023	(343,756.31)	120,304.14	(15,260,924.49)	241,824,061.36
3/2/2023	15,679.00	12,598,790.06	(17,993,188.94)	236,445,341.48
3/3/2023	1,923.61	14,439,685.75	(10,291,329.13)	240,595,621.71
3/4/2023	(26,582.41)	19,898,318.27	(11,400,347.64)	249,067,009.93
3/5/2023	-	-	-	249,067,009.93
3/6/2023	4,176.64	-	-	249,071,186.57
3/7/2023	86,457.11	17,107,287.65	(16,553,831.34)	249,711,099.99
3/8/2023	(16,816.11)	15,537,888.53	(12,733,074.50)	252,499,097.91
3/9/2023	(124,431.19)	19,043,736.84	(10,496,051.15)	260,922,352.41
3/10/2023	(829,554.61)	12,831,194.62	(14,008,816.72)	258,915,175.70
3/11/2023	(20,355.75)	16,168,273.81	(13,380,545.83)	261,682,547.93
3/12/2023	-	-	-	261,682,547.93
3/13/2023	5,773.24	-	-	261,688,321.17
3/14/2023	5,584.65	12,345,754.98	(10,120,797.67)	263,918,863.13
3/15/2023	(56,108.06)	17,878,419.16	(11,710,731.40)	270,030,442.83
3/16/2023	(149,242.76)	12,073,970.23	(9,752,161.00)	272,203,009.30
3/17/2023	(116,460.21)	16,070,349.00	(8,468,484.21)	279,688,413.88
3/18/2023	(91,262.56)	6,146,505.25	(11,652,774.14)	274,090,882.43
3/19/2023	-	-	-	274,090,882.43
3/20/2023	2,626.49	-	-	274,093,508.92
3/21/2023	(158,311.27)	12,482,176.87	(8,364,270.41)	278,053,104.11
3/22/2023	(10,989.02)	9,962,323.80	(9,166,128.48)	278,838,310.41
3/23/2023	(123,687.51)	9,695,538.75	(8,465,392.90)	279,944,768.75
3/24/2023	(105,866.77)	11,076,699.52	(11,789,696.90)	279,125,904.60
3/25/2023	(33,079.85)	8,234,777.77	(9,727,543.29)	277,600,059.23
3/26/2023	-	-	-	277,600,059.23
3/27/2023	(3,669.68)	-	-	277,596,389.55
3/28/2023	(196,389.80)	1,155,280.63	(14,257,812.22)	264,297,468.16
3/29/2023	(50,479.92)	39,895.51	(16,052,644.91)	248,234,238.84
3/30/2023	(29,200.20)	3,618.11	(10,585,105.26)	237,623,551.49
3/31/2023	(315,844.53)	24,187.37	(10,456,630.36)	226,875,263.97
4/1/2023	(304,898.44)	90,345.98	(8,517,157.57)	218,143,553.94
4/2/2023	-	-	-	218,143,553.94
4/3/2023	(994.03)	-	-	218,142,559.91
4/4/2023	61,456.23	12,801,648.16	(14,070,511.07)	216,935,153.23

2.3.3

Enbridge Gas
2023 Lead Lag Study - CIS System Revenue Lag from meter Read Data to Collection Data
12 Month Ending December 31, 2023

DAILY AR BALANCE

Account 142002

GL Ending Balance
136,637,437.80

	ADJ	BILL	PAY	Ending Balance
4/5/2023	(21,139.49)	12,273,972.55	(13,138,347.80)	216,049,638.49
4/6/2023	47,086.81	24,156,494.37	(12,576,035.32)	227,677,184.35
4/7/2023	(737,822.72)	15,215,201.79	(7,536,007.62)	234,618,555.80
4/8/2023	6,382.43	-	-	234,624,938.23
4/9/2023	-	-	-	234,624,938.23
4/10/2023	133.12	-	-	234,625,071.35
4/11/2023	69,016.63	17,812,860.59	(18,774,221.38)	233,732,727.19
4/12/2023	(75,480.19)	14,201,165.47	(11,445,694.32)	236,412,718.15
4/13/2023	12,555.37	19,818,581.51	(9,693,234.23)	246,550,620.80
4/14/2023	(45,501.98)	13,142,462.42	(7,150,145.40)	252,497,435.84
4/15/2023	(62,991.02)	10,552,655.41	(9,773,581.07)	253,213,519.16
4/16/2023	-	-	-	253,213,519.16
4/17/2023	5,346.24	-	-	253,218,865.40
4/18/2023	32,868.29	14,507,482.80	(12,821,772.46)	254,937,444.03
4/19/2023	(702.12)	17,607,846.34	(6,090,865.14)	266,453,723.11
4/20/2023	35,157.88	10,317,575.92	(5,248,523.03)	271,557,933.88
4/21/2023	(483,177.15)	12,505,688.85	(4,227,538.33)	279,352,907.25
4/22/2023	(40,579.16)	8,076,524.59	(4,712,162.66)	282,676,690.02
4/23/2023	-	-	-	282,676,690.02
4/24/2023	3,505.64	-	-	282,680,195.66
4/25/2023	(2,942.80)	13,656,963.71	(7,082,403.82)	289,251,812.75
4/26/2023	(633,406.41)	9,135,856.96	(9,893,046.34)	287,861,216.96
4/27/2023	(449,651.59)	988,726.53	(12,345,514.75)	276,054,777.15
4/28/2023	(292,952.58)	35,142.00	(11,572,576.21)	264,224,390.36
4/29/2023	(246,941.37)	10,680.09	(12,653,072.43)	251,335,056.65
4/30/2023	-	-	-	251,335,056.65
5/1/2023	-	-	-	251,335,056.65
5/2/2023	(80,021.48)	7,900,324.87	(10,026,701.88)	249,128,658.16
5/3/2023	29,467.98	6,457,105.12	(10,906,340.64)	244,708,890.62
5/4/2023	(22,243.48)	13,694,784.24	(15,701,472.21)	242,679,959.17
5/5/2023	(82,265.37)	10,301,509.94	(10,961,831.88)	241,937,371.86
5/6/2023	(177,391.47)	5,930,178.24	(8,832,945.00)	238,857,213.63
5/7/2023	-	-	-	238,857,213.63
5/8/2023	5,908.71	-	-	238,863,122.34
5/9/2023	(25,392.95)	3,581,456.14	(13,874,232.06)	228,544,953.47
5/10/2023	(116,541.04)	5,531,630.51	(9,337,691.27)	224,622,351.67
5/11/2023	(156,169.92)	7,089,926.65	(11,776,138.15)	219,779,970.25
5/12/2023	(49,307.36)	6,428,369.86	(7,632,283.73)	218,526,749.02
5/13/2023	(30,560.69)	6,032,942.97	(10,139,380.78)	214,389,750.52
5/14/2023	-	-	-	214,389,750.52
5/15/2023	5,723.70	-	-	214,395,474.22
5/16/2023	(28,655.39)	5,440,916.25	(8,368,456.21)	211,439,278.87
5/17/2023	(67,093.55)	7,161,557.26	(10,680,560.76)	207,853,181.82
5/18/2023	(83,981.39)	4,441,622.73	(6,358,773.50)	205,852,049.66
5/19/2023	(106,227.04)	1,638,034.23	(4,411,643.60)	202,972,213.25
5/20/2023	(31,051.95)	5,212,818.87	(5,779,971.31)	202,374,008.86
5/21/2023	-	-	-	202,374,008.86

2.3.4

Enbridge Gas
2023 Lead Lag Study - CIS System Revenue Lag from meter Read Data to Collection Data
12 Month Ending December 31, 2023

DAILY AR BALANCE

Account 142002

GL Ending Balance 136,637,437.80

	ADJ	BILL	PAY	Ending Balance
5/22/2023	6,930.38	-	-	202,380,939.24
5/23/2023	45,525.88	3,837,057.81	(5,618,714.80)	200,644,808.13
5/24/2023	(24,060.95)	4,784,714.86	(5,716,303.87)	199,689,158.17
5/25/2023	(91,557.34)	908,970.00	(6,573,556.54)	193,933,014.29
5/26/2023	(91,028.98)	1,222,544.82	(9,337,121.74)	185,727,408.39
5/27/2023	(870,872.28)	34,064.35	(6,588,536.56)	178,302,063.90
5/28/2023	-	-	-	178,302,063.90
5/29/2023	-	-	-	178,302,063.90
5/30/2023	-	-	-	178,302,063.90
5/31/2023	(42,160.74)	12,307.42	(9,184,614.72)	169,087,595.86
6/1/2023	1,964.89	96,552.68	(5,877,258.23)	163,308,855.20
6/2/2023	(876,630.69)	4,297,550.03	(7,597,896.82)	159,131,877.72
6/3/2023	(1,400,267.48)	3,931,302.39	(7,438,977.71)	154,223,934.92
6/4/2023	-	-	-	154,223,934.92
6/5/2023	6,659.98	-	-	154,230,594.90
6/6/2023	(7,198.46)	7,899,220.03	(7,381,282.95)	154,741,333.52
6/7/2023	24,899.77	6,639,313.01	(6,044,246.72)	155,361,299.58
6/8/2023	50,524.42	4,542,213.19	(6,672,587.94)	153,281,449.25
6/9/2023	(61,929.25)	3,012,206.06	(4,195,013.75)	152,036,712.31
6/10/2023	(28,099.71)	2,896,608.33	(4,419,958.49)	150,485,262.44
6/11/2023	-	-	-	150,485,262.44
6/12/2023	4,803.82	-	-	150,490,066.26
6/13/2023	(19,212.36)	3,105,322.33	(5,956,265.24)	147,619,910.99
6/14/2023	12,254.61	5,182,220.64	(3,554,966.94)	149,259,419.30
6/15/2023	(108,419.66)	4,858,740.48	(4,189,147.66)	149,820,592.46
6/16/2023	(65,156.02)	3,629,381.32	(2,506,019.35)	150,878,798.41
6/17/2023	(31,494.57)	3,695,910.37	(3,178,200.28)	151,365,013.93
6/18/2023	-	-	-	151,365,013.93
6/19/2023	8,330.47	-	-	151,373,344.40
6/20/2023	11,896.43	2,345,965.59	(1,790,334.44)	151,940,871.98
6/21/2023	35,689.57	3,629,550.93	(3,955,254.17)	151,650,858.31
6/22/2023	(21,460.55)	2,209,901.40	(2,705,742.62)	151,133,556.54
6/23/2023	(366,999.58)	2,869,494.14	(3,427,912.57)	150,208,138.53
6/24/2023	(98,518.15)	2,556,858.47	(3,973,971.66)	148,692,507.19
6/25/2023	-	-	-	148,692,507.19
6/26/2023	(13,213.70)	-	-	148,679,293.49
6/27/2023	(65,109.68)	1,235,151.44	(5,017,092.54)	144,832,242.71
6/28/2023	(913,180.14)	290,510.37	(4,638,480.09)	139,571,092.85
6/29/2023	8,628.85	3,177.34	(4,528,042.10)	135,054,856.94
6/30/2023	(94,559.59)	(4,496.69)	(4,239,608.02)	130,716,192.64
7/1/2023	(57,010.35)	(4,147.54)	(4,590,386.76)	126,064,647.99
7/2/2023	-	-	-	126,064,647.99
7/3/2023	16.49	-	-	126,064,664.48
7/4/2023	5,195.07	2,579,035.32	(6,014,208.41)	122,634,686.46
7/5/2023	5,720.41	-	-	122,640,406.87
7/6/2023	16,339.05	3,556,543.37	(6,932,556.34)	119,280,732.95
7/7/2023	(130,078.19)	6,472,202.46	(5,485,235.80)	120,137,621.42

2.3.5

Enbridge Gas
2023 Lead Lag Study - CIS System Revenue Lag from meter Read Data to Collection Data
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DAILY AR BALANCE

Account 142002

GL Ending Balance
136,637,437.80

	ADJ	BILL	PAY	Ending Balance
7/8/2023	(257,601.75)	3,423,805.09	(5,069,946.10)	118,233,878.66
7/9/2023	-	-	-	118,233,878.66
7/10/2023	4,562.90	-	190.00	118,238,631.56
7/11/2023	(183,112.39)	3,171,034.16	(5,360,925.83)	115,865,627.50
7/12/2023	8,698.96	3,684,024.69	(2,713,332.40)	116,845,018.75
7/13/2023	34,164.71	3,218,223.38	(4,122,506.92)	115,974,899.92
7/14/2023	(31,349.02)	3,739,038.30	(2,921,741.66)	116,760,847.54
7/15/2023	(69,465.35)	2,468,605.03	(2,964,650.63)	116,195,336.59
7/16/2023	-	-	-	116,195,336.59
7/17/2023	(14,094.93)	71.91	(158.52)	116,181,155.05
7/18/2023	(43,253.89)	3,101,060.66	(4,200,306.40)	115,038,655.42
7/19/2023	(96,159.45)	3,262,250.46	(2,005,978.40)	116,198,768.03
7/20/2023	45,660.22	3,516,167.98	(2,747,509.00)	117,013,087.23
7/21/2023	(143,871.91)	3,025,687.62	(2,008,403.64)	117,886,499.30
7/22/2023	(79,931.66)	2,370,571.97	(1,638,694.33)	118,538,445.28
7/23/2023	-	-	-	118,538,445.28
7/24/2023	7,011.96	-	-	118,545,457.24
7/25/2023	(404,043.18)	2,113,173.40	(3,056,863.96)	117,197,723.50
7/26/2023	33,888.98	3,621,271.62	(3,071,396.05)	117,781,488.05
7/27/2023	16,472.23	1,362,008.73	(2,865,660.71)	116,294,308.30
7/28/2023	(1,100,110.44)	549,473.39	(3,477,045.03)	112,266,626.22
7/29/2023	(1,963,280.25)	33,161.97	(3,332,723.37)	107,003,784.57
7/30/2023	-	-	-	107,003,784.57
7/31/2023	-	-	-	107,003,784.57
8/1/2023	(65,023.61)	9,411.17	(4,593,894.32)	102,354,277.81
8/2/2023	(92,931.75)	1,901,671.32	(4,188,312.75)	99,974,704.63
8/3/2023	15,679.85	2,368,094.69	(3,913,378.42)	98,445,100.75
8/4/2023	(82,336.19)	6,185,400.16	(2,956,089.11)	101,592,075.61
8/5/2023	(2,704.14)	2,149,630.69	(4,082,257.90)	99,656,744.26
8/6/2023	-	-	-	99,656,744.26
8/7/2023	3,669.84	(127.08)	(15.30)	99,660,271.72
8/8/2023	(45,523.48)	3,154,989.65	(3,423,315.92)	99,346,421.97
8/9/2023	(1,531.15)	2,155,526.10	(3,844,099.05)	97,656,317.87
8/10/2023	22,346.62	2,242,987.88	(3,201,089.43)	96,720,562.94
8/11/2023	(77,805.96)	3,351,047.79	(4,363,950.13)	95,629,854.64
8/12/2023	-	-	-	95,629,854.64
8/13/2023	-	-	-	95,629,854.64
8/14/2023	1,843.52	1,885,975.11	(3,839,351.27)	93,678,322.00
8/15/2023	(14,813.06)	2,357,728.98	(3,422,916.11)	92,598,321.81
8/16/2023	69,944.58	2,316,983.18	(3,702,144.95)	91,283,104.62
8/17/2023	(32,864.13)	2,854,920.16	(3,835,108.95)	90,270,051.70
8/18/2023	(108,575.33)	2,500,403.79	(2,626,083.74)	90,035,796.42
8/19/2023	(78,864.25)	2,303,161.81	(2,107,931.92)	90,152,162.06
8/20/2023	-	-	-	90,152,162.06
8/21/2023	5,412.78	-	-	90,157,574.84
8/22/2023	(63,197.20)	1,798,593.61	(3,605,189.80)	88,287,781.45
8/23/2023	(226,029.21)	1,806,046.49	(1,567,029.17)	88,300,769.56

2.3.6

Enbridge Gas
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GL Ending Balance 136,637,437.80

	ADJ	BILL	PAY	Ending Balance
8/24/2023	(75,999.46)	2,140,277.56	(2,725,182.07)	87,639,865.59
8/25/2023	(122,231.86)	989,241.70	(3,132,831.46)	85,374,043.97
8/26/2023	(92,127.95)	767,340.51	(3,477,267.19)	82,571,989.34
8/27/2023	-	-	-	82,571,989.34
8/28/2023	7,153.46	-	-	82,579,142.80
8/29/2023	(1,096,320.41)	16,283.14	(4,928,840.94)	76,570,264.59
8/30/2023	(27,680.70)	146,779.67	(3,006,931.78)	73,682,431.78
8/31/2023	46,630.18	(2,003.56)	(3,074,094.40)	70,652,964.00
9/1/2023	(120,896.18)	24,768.19	(3,611,411.08)	66,945,424.93
9/2/2023	63,574.11	1,361,214.70	(4,275,200.52)	64,095,013.22
9/3/2023	-	-	-	64,095,013.22
9/4/2023	3,598.97	-	-	64,098,612.19
9/5/2023	547.44	-	-	64,099,159.63
9/6/2023	(59,871.39)	3,140,997.31	(5,452,167.59)	61,728,117.96
9/7/2023	(66,998.53)	7,083,965.73	(3,658,199.05)	65,086,886.11
9/8/2023	(85,872.81)	4,695,320.73	(3,674,475.99)	66,021,858.04
9/9/2023	7,812.23	2,211,505.99	(3,591,346.11)	64,649,830.15
9/10/2023	-	-	-	64,649,830.15
9/11/2023	7,031.64	-	-	64,656,861.79
9/12/2023	(40,593.20)	2,280,703.44	(3,503,855.81)	63,393,116.22
9/13/2023	2,694.34	3,034,673.75	(3,278,455.16)	63,152,029.15
9/14/2023	26,987.39	3,757,109.96	(2,646,479.23)	64,289,647.27
9/15/2023	(16,636.78)	2,819,231.39	(2,868,582.92)	64,223,658.96
9/16/2023	(44,066.45)	3,005,883.25	(2,572,671.22)	64,612,804.54
9/17/2023	-	-	-	64,612,804.54
9/18/2023	7,495.06	-	-	64,620,299.60
9/19/2023	(78,157.30)	2,763,165.16	(2,947,364.57)	64,357,942.89
9/20/2023	28,801.42	3,396,616.40	(2,003,622.31)	65,779,738.40
9/21/2023	8,342.21	1,457,396.52	(1,803,458.81)	65,442,018.32
9/22/2023	(148,773.15)	3,924,370.41	(1,484,262.42)	67,733,353.16
9/23/2023	(74,051.74)	1,717,864.96	(1,447,654.40)	67,929,511.98
9/24/2023	-	-	-	67,929,511.98
9/25/2023	4,451.92	-	-	67,933,963.90
9/26/2023	(145,079.42)	3,464,782.08	(4,080,310.18)	67,173,356.38
9/27/2023	(26,065.63)	2,530,927.03	(2,463,545.63)	67,214,672.15
9/28/2023	(306,127.31)	1,124,066.71	(4,219,544.16)	63,813,067.39
9/29/2023	(98,278.55)	39,530.66	(4,177,329.00)	59,576,990.50
9/30/2023	(105,206.18)	4,955.73	(3,692,104.53)	55,784,635.52
10/1/2023	98.94	-	-	55,784,734.46
10/2/2023	-	-	-	55,784,734.46
10/3/2023	(1,236,945.77)	2,741,850.82	(3,592,326.89)	53,697,312.62
10/4/2023	(154,805.76)	3,470,808.82	(4,061,367.22)	52,951,948.46
10/5/2023	29,773.50	6,471,834.13	(4,440,814.06)	55,012,742.03
10/6/2023	(147,246.25)	4,725,094.47	(4,105,866.22)	55,484,724.03
10/7/2023	(17,652.19)	2,724,381.65	(3,384,234.52)	54,807,218.97
10/8/2023	-	-	-	54,807,218.97
10/9/2023	7,871.77	-	-	54,815,090.74

2.3.7

Enbridge Gas
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DAILY AR BALANCE

Account 142002

GL Ending Balance
136,637,437.80

	ADJ	BILL	PAY	Ending Balance
10/10/2023	(14,226.13)	2,179,682.07	(802,575.14)	56,177,971.54
10/11/2023	9,225.08	3,519,873.12	(6,212,291.31)	53,494,778.43
10/12/2023	45,377.22	2,372,310.13	(4,945,270.47)	50,967,195.31
10/13/2023	(13,668.50)	4,421,826.23	(2,946,648.54)	52,428,704.50
10/14/2023	(2,621.48)	4,221,142.04	(3,486,028.38)	53,161,196.68
10/15/2023	-	-	-	53,161,196.68
10/16/2023	6,572.18	-	-	53,167,768.86
10/17/2023	4,078.28	2,421,836.82	(2,933,063.24)	52,660,620.72
10/18/2023	14,509.06	4,469,126.72	(3,474,173.53)	53,670,082.97
10/19/2023	(140,189.45)	4,170,121.38	(2,867,450.22)	54,832,564.68
10/20/2023	26,450.13	4,574,918.08	(3,500,917.00)	55,933,015.89
10/21/2023	(200,506.58)	2,696,106.06	(1,762,056.07)	56,666,559.30
10/22/2023	-	-	-	56,666,559.30
10/23/2023	3,756.27	-	-	56,670,315.57
10/24/2023	(114,869.32)	4,643,033.24	(2,826,966.36)	58,371,513.13
10/25/2023	(237,458.74)	2,577,906.22	(4,540,845.02)	56,171,115.59
10/26/2023	41,110.73	955,928.02	(5,007,189.57)	52,160,964.77
10/27/2023	(1,230,186.58)	523,025.03	(4,239,571.68)	47,214,231.54
10/28/2023	6,363.40	18,831.55	(3,814,461.40)	43,424,965.09
10/29/2023	-	-	-	43,424,965.09
10/30/2023	143.98	-	-	43,425,109.07
10/31/2023	(89,994.39)	4,428.55	(4,246,534.23)	39,093,009.00
11/1/2023	(51,349.17)	72,545.95	(3,199,787.78)	35,914,418.00
11/2/2023	25,335.39	5,794,873.12	(3,990,424.06)	37,744,202.45
11/3/2023	(201,987.71)	7,843,482.59	(4,199,823.73)	41,185,873.60
11/4/2023	(19,225.00)	9,544,720.50	(5,455,257.28)	45,256,111.82
11/5/2023	-	-	-	45,256,111.82
11/6/2023	4,769.35	-	-	45,260,881.17
11/7/2023	(66,771.07)	7,329,689.91	(6,444,531.14)	46,079,268.87
11/8/2023	(71,526.26)	10,141,987.70	(3,340,399.46)	52,809,330.85
11/9/2023	114,895.72	7,005,519.88	(5,067,728.90)	54,862,017.55
11/10/2023	(41,534.71)	10,243,982.79	(4,477,600.86)	60,586,864.77
11/11/2023	8,590.76	-	-	60,595,455.53
11/12/2023	-	-	-	60,595,455.53
11/13/2023	919.06	-	-	60,596,374.59
11/14/2023	(166,118.09)	6,988,201.89	(8,466,442.18)	58,952,016.21
11/15/2023	53,307.64	7,436,768.52	(4,220,311.68)	62,221,780.69
11/16/2023	26,072.69	11,462,287.26	(3,957,813.84)	69,752,326.80
11/17/2023	(196,229.41)	6,400,622.26	(2,413,629.26)	73,543,090.39
11/18/2023	(165,204.74)	4,413,255.34	(2,800,353.78)	74,990,787.21
11/19/2023	-	-	-	74,990,787.21
11/20/2023	3,779.48	-	-	74,994,566.69
11/21/2023	(28,834.00)	9,285,442.97	(3,925,182.13)	80,325,993.53
11/22/2023	(69,373.79)	12,799,943.47	(3,636,948.54)	89,419,614.67
11/23/2023	(166,789.97)	8,163,912.67	(3,432,838.38)	93,983,898.99
11/24/2023	8,270.49	-	-	93,992,169.48
11/25/2023	-	-	-	93,992,169.48

2.3.8

Enbridge Gas
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DAILY AR BALANCE

Account 142002

GL Ending Balance
136,637,437.80

	ADJ	BILL	PAY	Ending Balance
11/26/2023	-	-	-	93,992,169.48
11/27/2023	231.28	-	-	93,992,400.76
11/28/2023	(1,066,903.94)	5,313,321.69	(14,653,574.97)	83,585,243.54
11/29/2023	(96,033.57)	951,829.33	(7,498,165.08)	76,942,874.22
11/30/2023	(297,500.57)	48,201.97	(8,043,478.93)	68,650,096.69
12/1/2023	(64,531.34)	26,487.30	(7,244,311.11)	61,367,741.54
12/2/2023	(67,045.83)	9,720,280.32	(7,260,856.66)	63,760,119.37
12/3/2023	-	-	-	63,760,119.37
12/4/2023	4,086.07	-	-	63,764,205.44
12/5/2023	-	-	-	63,764,205.44
12/6/2023	55,185.86	31,934,850.59	(10,899,202.35)	84,855,039.54
12/7/2023	(95,703.49)	11,068,708.98	(6,879,287.50)	88,948,757.53
12/8/2023	(98,569.54)	21,247,243.86	(8,727,358.00)	101,370,073.85
12/9/2023	(12,379.24)	11,166,031.31	(6,961,128.59)	105,562,597.33
12/10/2023	-	-	-	105,562,597.33
12/11/2023	6,895.85	-	-	105,569,493.18
12/12/2023	(30,436.88)	13,461,383.47	(6,167,931.37)	112,832,508.40
12/13/2023	12,050.41	18,344,401.25	(6,795,146.64)	124,393,813.42
12/14/2023	33,182.77	19,791,791.22	(8,834,236.50)	135,384,550.91
12/15/2023	(129,539.48)	17,648,603.87	(6,320,337.09)	146,583,278.21
12/16/2023	(167,509.88)	13,123,984.03	(5,613,887.33)	153,925,865.03
12/17/2023	-	-	-	153,925,865.03
12/18/2023	6,102.39	-	-	153,931,967.42
12/19/2023	(17,491.49)	14,213,559.37	(5,059,185.34)	163,068,849.96
12/20/2023	(185,983.45)	16,860,238.69	(8,777,878.13)	170,965,227.07
12/21/2023	(121,331.87)	15,465,623.51	(4,672,998.41)	181,636,520.30
12/22/2023	(172,194.03)	17,215,028.04	(4,504,679.34)	194,174,674.97
12/23/2023	(49,260.49)	4,469,201.59	(6,795,348.47)	191,799,267.60
12/24/2023	-	-	-	191,799,267.60
12/25/2023	3,100.82	-	-	191,802,368.42
12/26/2023	16.87	-	-	191,802,385.29
12/27/2023	(520,182.82)	126,559.65	(13,054,050.04)	178,354,712.08
12/28/2023	5,554.31	(46,487.60)	(12,194,787.50)	166,118,991.29
12/29/2023	(1,047,343.30)	54,926.64	(12,632,256.42)	152,494,318.21
12/30/2023	(73,542.37)	26,776.81	(13,299,497.16)	139,148,055.49
12/31/2023	-	-	-	139,148,055.49
1/1/2024	16.52	-	-	139,148,072.01
1/2/2024	-	-	-	139,148,072.01
	(33,644,323.10)	1,793,598,298.38	(1,757,443,341.07)	

Gas Statistical as of 12-31-23

152,456,872.71

Difference 37,445.50

Total 55,766,105,445.97

Count 365

Avg Daily AR Balances 152,783,850.54

2.3.9

Enbridge Gas
2023 Lead Lag Study - CIS System Revenue Lag from meter Read Data to Collection Data
12 Month Ending December 31, 2023

DAILY AR BALANCE
Account 142002

GL Ending Balance
136,637,437.80

ADJ	BILL	PAY	Ending Balance
Average Daily Revenue (2.4.1)			4,844,187.55
Collection Lag Days (Avg. Receivables divided by Avg. Daily Revenues)			31.540
Total Lag Days			25,710,640.00
Total Bills			14,202,759.00
Average Lag			1.810

Enbridge Gas
2023 Lead Lag Study - CIS System-Average Daily Revenues
12 Months Ending December 31, 2023

2.4.1

Account No.	Description	12 Months Revenues	
480	Residential Sales	1,197,505,312.19	
	Residential Unbilled	(6,290,034.47)	*
480	Commercial Sales	354,501,068.94	
	Commercial Unbilled	(3,072,467.29)	*
4810	Industrial Sales	7,433,457.59	
	Industrial Unbilled	13,478.85	*
4891	Revenue - Transporting Gas of Others	60,177,729.54	
	Transportation Unbilled	(816,788.07)	*
487	Interest Charges on Past Due Receivables	4,542,978.33	
488001	Reconnection Fees	2,382,333.00	
488003	Bad Check Charges	606,140.00	
		<u>1,616,983,208.61</u>	
2411	Sales Taxes Accrued & Billed	71,668,898.44	
2411	Municipal Energy Tax Accrued & Billed	79,476,350.40	
		<u>151,145,248.84</u>	
	Total Revenue and Taxes	1,768,128,457.45	
	Divide by Days	365.00	
	Average Daily Revenue & Taxes Billed	<u>4,844,187.55</u>	

*Excludes unbilled revenue which is not included in CIS System revenues. Unbilled revenues are recorded in the accounting records to calendarize revenues.

Enbridge Gas
2023 Lead-Lag Study - Lag Days for Natural Gas Vehicle Revenues
12 Months Ending December 31, 2023

2.5.1

	Amount	Lag Days	Dollar Days
Total Receipts Tested	1,131,459.10	34.74	39,305,048.19
Percent Tested	33.89%		

Enbridge Gas
2023 Lead-Lag Study

2.6.1

Bills from Wexpro - Operator Service Fees, Cost of Service,
Oil Sharing and Cost of Service Royalty Revenue

Service Month	Company	Invoice	Invoice Date	Pmt Date	Midpoint	Gross Amount	Lag Days	Dollar Days
January 2023	Wexpro	01AR1722	2/1/2023	2/15/2023	1/15/2023	14,165,499	30	424,964,966
February 2023	Wexpro	02AR1701	3/2/2023	3/17/2023	2/14/2023	28,482,639	33	939,927,083
March 2023	Wexpro	03AR1706	4/5/2023	4/17/2023	3/15/2023	27,336,201	32	874,758,435
April 2023	Wexpro	04AR1653	5/2/2023	5/19/2023	4/15/2023	15,070,689	34	512,403,439
May 2023	Wexpro	05AR1717	6/2/2023	6/21/2023	5/15/2023	11,495,077	36	413,822,758
June 2023	Wexpro	06AR1732	7/7/2023	7/19/2023	6/15/2023	12,249,878	34	416,495,867
July 2023	Wexpro	07AR1690	8/3/2023	8/4/2023	7/15/2023	31,613,429	19	600,655,152
August 2023	Wexpro	08AR1747	9/6/2023	9/7/2023	8/15/2023	11,226,669	22	246,986,727
September 2023	Wexpro	09AR1737	10/3/2023	11/8/2023	9/15/2023	12,247,435	53	649,114,052
October 2023	Wexpro	10AR1797	11/1/2023	11/8/2023	10/15/2023	12,287,182	23	282,605,189
November 2023	Wexpro	11AR1663	12/1/2023	12/20/2023	11/15/2023	12,528,039	35	438,481,353
December 2023	Wexpro	12AR1800	1/4/2024	1/22/2024	12/15/2023	13,348,164	37	493,882,085
						202,050,902	31.151	6,294,097,106

Bills from Wexpro II - Operator Service Fees, Cost of Service,
Oil Sharing and Cost of Service Royalty Revenue

Service Month	Company	Invoice	Invoice Date	Pmt Date	Midpoint	Gross Amount	Lag Days	Dollar Days
January 2023	Wexpro	01AR35	2/1/2023	4/25/2023	1/15/2023	15,192,481.86	100	1,519,248,186
February 2023	Wexpro	02AR34	3/2/2023	4/25/2023	2/14/2023	8,976,703.40	71	637,345,941
March 2023	Wexpro	03AR36	4/4/2023	4/25/2023	3/15/2023	9,518,942.54	40	380,757,702
April 2023	Wexpro	04AR46	5/2/2023	7/28/2023	4/15/2023	6,872,784.17	103	707,896,770
May 2023	Wexpro	05AR51	6/2/2023	7/28/2023	5/15/2023	3,764,455.89	73	274,805,280
June 2023	Wexpro	06AR42	7/7/2023	7/28/2023	6/15/2023	4,540,197.91	43	195,228,510
July 2023	Wexpro	07AR36	8/3/2023	8/9/2023	7/15/2023	4,205,367.10	24	100,928,810
August 2023	Wexpro	08AR43	9/6/2023	11/29/2023	8/15/2023	3,803,175.09	104	395,530,209
September 2023	Wexpro	09AR34	10/3/2023	11/29/2023	9/15/2023	4,421,982.22	74	327,226,684
October 2023	Wexpro	10AR41	11/1/2023	11/29/2023	10/15/2023	4,084,648.28	44	179,724,524
November 2023	Wexpro	11AR45	12/1/2023	12/20/2023	11/15/2023	4,710,746.28	35	164,876,120
December 2023	Wexpro	12AR38	1/4/2024	1/8/2024	12/15/2023	6,176,643.05	23	142,062,790
						76,268,127.79	65.894	5,025,631,527
						278,319,030	40.672	11,319,728,633

Enbridge Gas
2023 Lead-Lag
Study Capacity
Release

GL Account
4116390

2.7.1

Service Month	Company	Invoice	Invoice Date	Pmt Date	Midpiont	Capacity Release Amt.	Lag Days	Dollar Days
January 2023	QPC	No capacity release				-	0	-
February 2023	QPC	No capacity release				-	0	-
March 2023	QPC	No capacity release				-	0	-
April 2023	QPC	No capacity release				-	0	-
May 2023	QPC	No capacity release				-	0	-
June 2023	QPC			7/31/2023	6/15/2023	1,034	46	47,544.68
June 2023	QPC	No Invoice - Paid Directly to QGAS		7/28/2023	6/15/2023	109,316	43	4,700,598.75
July 2023	QPC			8/30/2023	7/15/2023	1,034	45	46,511.10
July 2023	QPC	No Invoice - Paid Directly to QGAS		8/30/2023	7/15/2023	112,960	45	5,083,205.85
August 2023	QPC			9/28/2023	8/15/2023	4,776	43	205,380.47
August 2023	QPC			9/28/2023	8/15/2023	1,034	43	44,443.94
August 2023	QPC	No Invoice - Paid Directly to QGAS		9/28/2023	8/15/2023	112,960	43	4,857,285.59
September 2023	QPC			10/30/2023	9/15/2023	10,335	45	465,053.85
September 2023	QPC			10/30/2023	9/15/2023	1,034	45	46,511.10
September 2023	QPC	No Invoice - Paid Directly to QGAS		10/30/2023	9/15/2023	55,926	45	2,516,678.55
October 2023	QPC			11/29/2023	10/15/2023	4,227	44	185,973.92
November 2023	QPC	No capacity release				-	0	-
December 2023	QPC	No capacity release				-	0	-
						414,635	43.892	18,199,187.80

2.8.1

**Enbridge Gas
2023 Lead Lag Study
Overriding Royalty Revenues from Questar Exploration (Account 495007 - SAP GL 4118230)**

Service Month	Mid-Point of Service	QGC Acctg. Month	Date Check/s Deposited	Amount	Lag Days	Dollar Days
Nov-22	11/15/2022	Jan-23	01/31/2023	744,733.49	77	57,344,478.73
Nov-22	11/15/2022	Jan-23	01/31/2023	10,521.76	77	810,175.52
Nov-22	11/15/2022	Jan-23	01/31/2023	1,468.11	77	113,044.47
Dec-22	12/15/2022	Feb-23	02/14/2023	821.64	61	50,120.04
Dec-22	12/15/2022	Feb-23	02/22/2023	-1,660.39	69	(114,566.91)
Dec-22	12/15/2022	Feb-23	02/27/2023	1,767,284.10	74	130,779,023.40
Dec-22	12/15/2022	Feb-23	02/27/2023	15,085.44	74	1,116,322.56
Jan-23	1/15/2023	Mar-23	03/31/2023	1,824,934.13	75	136,870,059.75
Jan-23	1/15/2023	Mar-23	03/31/2023	73,424.33	75	5,506,824.75
Feb-23	2/15/2023	Apr-23	04/30/2023	5,324,777.04	74	394,033,500.96
Feb-23	2/15/2023	Apr-23	04/30/2023	18,010.03	74	1,332,742.22
Mar-23	3/15/2023	May-23	05/30/2023	1,536,429.01	76	116,768,604.76
Mar-23	3/15/2023	May-23	05/30/2023	7,050.29	76	535,822.04
Apr-23	4/15/2023	Jun-23	06/30/2023	745,192.85	76	56,634,656.60
Apr-23	4/15/2023	Jun-23	06/30/2023	5,631.04	76	427,959.04
May-23	5/15/2023	Jul-23	07/31/2023	580,996.99	77	44,736,768.23
May-23	5/15/2023	Jul-23	07/31/2023	4,331.77	77	333,546.29
Jun-23	6/15/2023	Aug-23	08/29/2023	523,502.17	75	39,262,662.75
Jun-23	6/15/2023	Aug-23	08/29/2023	3,632.42	75	272,431.50
Jun-23	6/15/2023	Aug-23	09/06/2023	3,628.68	83	301,180.44
Jul-23	7/15/2023	Sep-23	09/28/2023	376,214.98	75	28,216,123.50
Jul-23	7/15/2023	Sep-23	09/28/2023	4,774.03	75	358,052.25
Aug-23	8/15/2023	Oct-23	10/31/2023	579,090.15	77	44,589,941.55
Aug-23	8/15/2023	Oct-23	10/31/2023	5,341.78	77	411,317.06
Sep-23	9/15/2023	Nov-23	11/27/2023	611,791.43	73	44,660,774.39
Sep-23	9/15/2023	Nov-23	11/27/2023	4,826.42	73	352,328.66
Oct-23	10/15/2023	Dec-23	12/31/2023	505,034.79	77	38,887,678.83
Oct-23	10/15/2023	Dec-23	12/31/2023	4,060.63	77	312,668.51
Nov-22	11/15/2022	Jan-23	01/31/2023	96,601.41	77	7,438,308.57
Dec-22	12/15/2022	Feb-23	02/22/2023	1,660.39	69	114,566.91
Dec-22	12/15/2022	Feb-23	02/27/2023	1,625.79	74	120,308.46
Dec-22	12/15/2022	Feb-23	02/27/2023	109,031.49	74	8,068,330.26
Jan-23	1/15/2023	Mar-23	03/31/2023	4,947.31	75	371,048.25
Jan-23	1/15/2023	Mar-23	03/31/2023	127,599.41	75	9,569,955.75
Feb-23	2/15/2023	Apr-23	04/28/2023	13,250.64	72	954,046.08
Feb-23	2/15/2023	Apr-23	04/30/2023	115,878.30	74	8,574,994.20
Feb-23	2/15/2023	Apr-23	04/30/2023	2,490.19	74	184,274.06
Mar-23	3/15/2023	May-23	05/30/2023	67,858.91	76	5,157,277.16
Mar-23	3/15/2023	May-23	05/30/2023	542.63	76	41,239.88
Apr-23	4/15/2023	Jun-23	06/30/2023	86,483.72	76	6,572,762.72
Apr-23	4/15/2023	Jun-23	06/30/2023	1,046.06	76	79,500.56
May-23	5/15/2023	Jul-23	07/31/2023	54,374.70	77	4,186,851.90
May-23	5/15/2023	Jul-23	07/31/2023	764.77	77	58,887.29
Jun-23	6/15/2023	Aug-23	08/29/2023	16,726.98	75	1,254,523.50
Jun-23	6/15/2023	Aug-23	08/29/2023	383.19	75	28,739.25
Jul-23	7/15/2023	Sep-23	09/28/2023	76,320.93	75	5,724,069.75
Jul-23	7/15/2023	Sep-23	09/28/2023	1,127.12	75	84,534.00
Aug-23	8/15/2023	Oct-23	10/31/2023	55,442.52	77	4,269,074.04
Aug-23	8/15/2023	Oct-23	10/31/2023	1,444.67	77	111,239.59
Aug-23	8/15/2023	Oct-23	10/31/2023	5,738.02	77	441,827.54
Sep-23	9/15/2023	Nov-23	11/27/2023	52,821.32	73	3,855,956.36
Sep-23	9/15/2023	Nov-23	11/27/2023	44,280.67	73	3,232,488.91
Sep-23	9/15/2023	Nov-23	11/27/2023	244.99	73	17,884.27
Oct-23	10/15/2023	Dec-23	12/31/2023	60,503.41	77	4,658,762.57
Oct-23	10/15/2023	Dec-23	12/31/2023	225,398.38	77	17,355,675.26
				16,505,517.03	74.971	1,237,431,368.98

PURCHASED GAS LAG

The lag days for purchased gas expenses is summarized on page 3.1.1.

Enbridge Gas obtains natural gas for resale from various suppliers and from its own production properties which are operated by Wexpro Company. Payments are made to suppliers according to contract, and in the case of regulated companies, according to the provisions in their tariffs. Lag days for all payments for purchased gas have been calculated and averaged to arrive at the total lag days for purchased gas expenses.

Enbridge Gas
2023 Lead Lag Study - Summary of Gas Supply Expenses Lag
For the 12 Months Ending December 31, 2023

3.1.1

Account	Description	Total Expenses Booked	Total Cash Expenses	Lag Days	Dollar Days	Ref.
758	Gas Well Royalties	52,823,671	52,823,671	32.422	1,712,649,076	3.2.1
759000	Other Expenses	7,417,028	7,417,028	44.228	328,040,306	3.3.1
803000	Natural Gas Transmission Line Purchases	757,183,436	757,183,436	41.431	31,370,866,955	3.3.1
805100	Purchased Gas Cost Adjustments	3,356,928	N/A	N/A	N/A	Fin Rpt
806000	Exchange Gas	(3,012,819)	N/A	N/A	N/A	Fin Rpt
808100	Gas Delivered to Underground Storage - Debit	70,965,252	N/A	N/A	N/A	Fin Rpt
808200	Gas Delivered to Underground Storage - Credit	(65,874,645)	N/A	N/A	N/A	Fin Rpt
808300	Working Gas	2,643,868	N/A	N/A	N/A	Fin Rpt
813000	Other Gas Supply Operations	292,684,789	292,684,789	32.812	9,603,573,282	3.3.1
858000	Transmission & Compression of Gas by Others	74,046,577	74,046,577	37.751	2,795,332,318	3.3.1
Total Gas Purchase Expenses		1,192,234,085	1,184,155,501	38.686	45,810,461,937	

Enbridge Gas
2023 Lead Lag Study - Gas Costs - Royalty Expense
Account 758

3.2.1

FERC Account	G/L Account Description	Payment Date	Mid Point of Service	Line Item Amount	Lag Days	Dollar Days
758000	Gas Well Royalty	2/17/2023	1/15/2023	19,315,253.61	33.00	637,403,369.13
758000	Gas Well Royalty	3/17/2023	2/15/2023	12,025,121.95	30.00	360,753,658.50
758000	Gas Well Royalty	4/18/2023	3/15/2023	5,203,036.07	34.00	176,903,226.38
758000	Gas Well Royalty	5/18/2023	4/15/2023	141,390.13	33.00	4,665,874.29
758000	Gas Well Royalty	6/16/2023	5/15/2023	2,232,647.91	32.00	71,444,733.12
758000	Gas Well Royalty	7/18/2023	6/15/2023	1,464,702.59	33.00	48,335,185.47
758000	Gas Well Royalty	8/15/2023	7/15/2023	1,289,316.65	31.00	39,968,816.15
758000	Gas Well Royalty	9/18/2023	8/15/2023	1,835,830.12	34.00	62,418,224.08
758000	Gas Well Royalty	10/18/2023	9/15/2023	2,185,545.67	33.00	72,123,007.11
758000	Gas Well Royalty	11/17/2023	10/15/2023	1,911,031.17	33.00	63,064,028.61
758000	Gas Well Royalty	12/18/2023	11/15/2023	1,898,798.28	33.00	62,660,343.24
758000	Gas Well Royalty	1/18/2024	12/15/2023	3,320,997.31	34.00	112,913,908.54
				52,823,671.46	32.422	1,712,654,374.62

Enbridge Gas
2023 Lead Lag Study - Lag Days for Other Gas Supply Expenses
Lag Days for Other Gas Supply Expenses

3.3.1

Service Month	Accounts				Amount Paid	Lag Days	Dollar Days
	759	803	813	858			
January	707,298	396,462,893	30,619,747	8,066,672	435,856,610	42	18,305,977,633
February	526,670	139,861,146	38,690,926	7,214,506	186,293,248	39	7,265,436,681
March	580,656	65,299,440	38,069,375	6,518,947	110,468,419	41	4,529,205,172
April	600,710	25,751,681	23,146,927	5,460,271	54,959,588	39	2,143,423,936
May	622,317	3,257,347	16,424,924	5,446,921	25,751,509	40	1,030,060,361
June	647,443	3,323,498	17,954,814	5,234,365	27,160,120	43	1,167,885,176
July	628,967	2,480,655	36,982,295	5,238,101	45,330,019	41	1,858,530,769
August	636,855	3,528,133	16,191,636	5,186,729	25,543,354	42	1,072,820,863
September	618,903	2,647,387	17,863,514	5,134,543	26,264,347	41	1,076,838,209
October	569,474	14,812,218	17,569,983	5,415,172	38,366,847	41	1,573,040,734
November	778,725	37,771,506	18,441,831	7,113,454	64,105,515	39	2,500,115,095
December	499,009	61,987,533	20,728,814	8,016,896	91,232,253	41	3,740,522,373
Grand Total	7,417,028	757,183,436	292,684,789	74,046,577	1,131,331,830	40.893	46,263,857,003

ACCOUNTS PAYABLE LAG

Lag Days for accounts payable is summarized on page 4.1.1.

Lag days for goods and services provided to Enbridge Gas by its affiliates are calculated and summarized on page 4.1.1. along with the lag days for miscellaneous expenses. With few exceptions, affiliate transactions are consistently processed on the 17th or 18th of the month, resulting in the average lag days falling between 33-34 days for each company

The lag days for materials and services other than those noted above, was determined from the charges through the Accounts Payable system to operating and maintenance accounts (870000 - 932003) and clearing accounts (184001 - 184004) for the year 2023. The invoice date was used to represent the date goods and services were received and the check date as the date of payment. The resulting lag days is shown on page 4.8.1. Note that payments for postage were shown separately because of their significance. Postage is purchased in advance about every two weeks, so a lag time of -7 days was used to determine dollar days.

Enbridge Gas

**2023 Lead Lag Study - Lag Days for Accounts Payable
For the 12 Months Ending 12/31/2023**

4.1.1

	2023 Values		
	Amount	Days	Dollar Days
<u>Purchases From Affiliates</u>			
Questar Corporation	2,003,410	34.63	69,382,300 4.2.1
Questar InfoCom	22,237	33.57	746,438 4.2.1
Questar Energy Services	-	-	- 4.2.1
Dominion Energy Inc	53,055,676	34.93	1,853,307,986 4.2.1
<u>Other Miscellaneous Vouchers</u>			
QGC charges to all affiliates	(2,465,515)	30.20	(74,464,821) 4.3.1
Building Rentals Wexpro	(12,000)	11.08	(133,000) 4.4.1
Co. Used Gas (Accts. 810, 812)	(635,376)		-
Prepaid expenses	2,645,261	(161.66)	(427,636,350) 4.5.1
NGV Billing & Adjustments			
Damage Claims Revenues	(3,348,638)	87.12	(291,719,996) 4.6.1
	51,265,056	22.032	1,129,482,557
<u>Other Accounts Payable Purchases</u>			
Postage	3,866,246	(2.74)	(10,612,478) 4.7.1
Other Than Postage	54,558,979	44.38	2,421,239,710 4.8.1
Expense Module (Pcards)	6,614,551	3.50	23,150,928 4.9.1
	65,039,776	37.420	2,433,778,159

Enbridge Gas
2023 Lead-Lag Study
Bills From Questar Corp, Questar InfoComm, DEI etc

4.2.1

Vendor #	Income Statement Expense	Lag Days	Composite
810001200 Questar Corporation	2,003,410	34.63	69,382,300
810001240 Questar InfoCom	22,237	33.57	746,438
810007000 Dominion Energy Inc	53,055,676	34.93	1,853,307,986
DES	53,055,676	34.93	1,853,307,986
Other ICO	2,025,647	34.62	70,128,738

Enbridge Gas
2023 Lead-Lag Study
Revenue From Questar Corp, Questar InfoComm, DEI etc

4.3.1

Customer #	Income Statement Revenue	Lag Days	Composite
800001001 Dominion Energy East Ohio Gas	(6,555)	33.17	(217,444)
800001200 Questar Corporation	(195,354)	33.84	(6,611,663)
800007000 Dominion Energy Inc	(1,265,894)	34.03	(43,079,222)
800007107 Dominion Products and Services, Inc.	(105,446)	33.93	(3,577,666)
1133469 Wexpro	(904,267)	23.60	(21,341,257)
DES	(1,265,894)	34.03	(43,079,222)
Other ICO	(1,211,621)	26.20	(31,748,029)
average	(2,477,515)	30.20	(74,827,251)

Enbridge Gas
2023 Lead-Lag Study
Wexpro- Rent

4.4.1

Doc. Date	Amount in Local Crcy	LCurr	Pstng Date	Paid Date/Cle	MidPoint	Lag Days	Composite
01/17/2023	1,000.00	USD	01/17/2023	01/19/2023	1/15/2023	4.00	4,000.00
02/15/2023	1,000.00	USD	02/15/2023	02/20/2023	2/15/2023	5.00	5,000.00
03/16/2023	1,000.00	USD	03/16/2023	03/22/2023	3/15/2023	7.00	7,000.00
04/12/2023	1,000.00	USD	04/12/2023	04/19/2023	4/15/2023	4.00	4,000.00
05/18/2023	1,000.00	USD	05/18/2023	05/19/2023	5/15/2023	4.00	4,000.00
06/09/2023	1,000.00	USD	06/09/2023	06/21/2023	6/15/2023	6.00	6,000.00
07/18/2023	1,000.00	USD	07/18/2023	07/19/2023	7/15/2023	4.00	4,000.00
08/31/2023	1,000.00	USD	08/31/2023	08/31/2023	8/15/2023	16.00	16,000.00
09/14/2023	1,000.00	USD	09/14/2023	09/27/2023	9/15/2023	12.00	12,000.00
10/14/2023	1,000.00	USD	10/14/2023	11/08/2023	10/15/2023	24.00	24,000.00
11/15/2023	1,000.00	USD	11/15/2023	12/20/2023	11/15/2023	35.00	35,000.00
12/15/2023	1,000.00	USD	12/15/2023	12/27/2023	12/15/2023	12.00	12,000.00
	12,000.00					11.08	133,000.00

Enbridge Gas
2023 Lead-Lag Study - Prepaid (Insurance)

4.5.1

Document Date	Amount in Local Currency	Paid Date	Service Start Date	Service End Date	Mid- service Days	Midpoint	Days	Weighted Amount
8/16/2023	437,662.35	8/29/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(186.00)	(81,405,197.10)
8/21/2023	258,241.84	8/29/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(186.00)	(48,032,982.24)
8/15/2023	759,865.08	9/7/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(177.00)	(134,496,119.16)
9/15/2023	266,967.69	9/20/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(164.00)	(43,782,701.16)
9/22/2023	121,747.73	10/3/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(151.00)	(18,383,907.23)
12/13/2023	277,707.55	12/15/2023	11/1/2023	10/31/2024	182.50	5/1/2024	(138.50)	(38,462,495.68)
2/24/2023	148,883.34	3/1/2023	2/2/2023	7/1/2023	74.50	4/17/2023	(47.50)	(7,071,958.65)
3/1/2023	47,143.50	3/29/2023	3/1/2023	2/29/2024	182.50	8/30/2023	(154.50)	(7,283,670.75)
4/14/2023	68,836.73	4/28/2023	4/16/2023	4/15/2024	182.50	10/15/2023	(170.50)	(11,736,662.47)
4/19/2023	63,052.23	5/19/2023	5/19/2023	5/18/2024	182.50	11/17/2023	(182.50)	(11,507,031.98)
5/4/2023	34,406.93	6/5/2023	6/1/2023	5/31/2024	182.50	11/30/2023	(178.50)	(6,141,637.01)
5/4/2023	981,852.29	6/6/2023	5/31/2023	5/30/2024	182.50	11/29/2023	(176.50)	(173,296,929.19)
6/2/2023	79,486.44	6/30/2023	5/15/2023	5/14/2024	182.50	11/13/2023	(136.50)	(10,849,899.06)
5/5/2023	68,917.50	8/3/2023	5/1/2023	4/30/2024	182.50	10/30/2023	(88.50)	(6,099,198.75)
6/2/2023	31,166.75	8/9/2023	5/8/2023	5/7/2024	182.50	11/6/2023	(89.50)	(2,789,424.13)
8/8/2023	62,417.50	11/2/2023	7/14/2023	7/13/2024	182.50	1/12/2024	(71.50)	(4,462,851.25)
11/17/2023	75,876.00	12/21/2023	1/1/2024	12/31/2024	182.50	7/1/2024	(193.50)	(14,682,006.00)
1/31/2023	315,167.08	2/2/2023	1/1/2023	12/31/2023	182.00	7/2/2023	(150.00)	(47,275,062.00)
3/22/2023	100,000.00	3/29/2023	2/1/2023	1/31/2024	182.00	8/2/2023	(126.00)	(12,600,000.00)
12/12/2022	108,713.14	2/17/2023	1/1/2023	12/31/2023	182.00	7/2/2023	(135.00)	(14,676,273.90)
7/18/2023	72,700.06	8/8/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(207.00)	(15,048,912.42)
7/18/2023	61,309.51	9/6/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(178.00)	(10,913,092.78)
4/24/2023	82,477.49	5/15/2023	5/1/2023	5/1/2024	183.00	10/31/2023	(169.00)	(13,938,695.81)
8/25/2023	47,475.54	9/7/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(177.00)	(8,403,170.58)
8/24/2023	40,139.54	9/8/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(176.00)	(7,064,559.04)
8/30/2023	73,025.31	9/20/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(164.00)	(11,976,150.84)
9/15/2023	53,135.22	9/20/2023	9/1/2023	9/1/2024	183.00	3/2/2024	(164.00)	(8,714,176.08)
2/9/2023	58,995.38	2/16/2023	11/1/2022	11/1/2023	182.50	5/2/2023	(75.50)	(4,454,151.19)
	4,797,369.72						(161.66)	(775,548,916.42)

Enbridge Gas

4.6.1

**2023 Lead Lag Study - Lag Days-Misc. Vouchers -Damage Claims Revenues
For the 12 Months Ending December 31, 2023**

	GL Detail	Lag Days	Composite
GL 5305010 Injury Expenses			
Payment of Damages	54,967.26	3.26	179,271.07
Reserve Adjustments	(40,000.00)		
Capital (exclude)	-		
Total	14,967.26		
GL 5305020 Damages-Property			
Payment of Damages	155,029.25	6.47	1,002,815.22
Reserve Adjustments	325,150.00		
Capital (Exclude)	-		
Total	480,179.25		
GL 5305030 - Claims Reimbursement			
Damage Claim Reimbursements to QGAS	(3,739,220.81)	77.35	(289,241,717.47)
Claim Payments made by QGAS	-	37.02	-
Other GL Entries	23,444.06	-	-
Total	(3,715,776.75)	77.84	(289,241,717.47)
GL 5305055 Workers Comp Expense			
Payment of Admin Fees	\$ 233,394.73	4.03	940,098.23
WC Reserve Adjustments	\$ (361,402.53)		-
Total	\$ (128,007.80)	4.03	(515,606.78)
Total Claims/Damages	\$ (3,295,829.57)	87.12	(287,119,532.95)
Exclude Reserves	\$ (52,808.47)		
Exclude Capital	-		
	(3,348,638.04)		

Enbridge Gas

4.7.1

2023 Lead Lag Study - Accounts Payable-Lag Days for Purchases of Postage Postage
For the 12 Months Ending December 31, 2023

Postage OPEX	\$	3,866,246.19	Postage CAPEX	-	3,866,246.19
Lag Days		(2.74)			
Composite		(10,612,478.22)			

4.8.1

**QUESTAR GAS COMPANY
CALCULATION OF OTHER O&M EXPENSE LEAD
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Description	Amount	Total (Lead)/Lag Days	Weighted Dollar Days
.	(a)	(b)	(c)	(d)
1	Labor - Regular Payroll	\$ 40,369,280	12.34	\$ 498,231,049
2	Labor - Incentive Award (STIP)	4,577,156	237.90	1,088,923,316
3	Subtotal Labor	\$ 44,946,437	35.31	\$ 1,587,154,365
4	Benefits	8,444,708	10.33	87,210,971
5	Pension Credit and OPEB	(12,872,379)	-	-
6	Uncollectible Expense	6,219,365	45.56	283,323,164
7	Prepaid fees and Insurance Expense	2,645,261	(161.66)	(427,636,350)
8	Other O&M	116,772,460	34.82	4,065,494,887
	Stock/Materials	12,561,151	61.53	772,854,231
	Postage	3,866,246	(2.74)	(10,612,478)
	Claims/Damages	(3,348,638)	87.12	(291,719,996)
	Service Co	53,055,676	34.93	1,853,307,986
	Other ICO	2,025,647	34.62	70,128,738
	Other O&M	41,997,828	39.25	1,648,385,479
	Pcard	6,614,551	3.50	23,150,928
9	Less Regulatory Fees and Assessments	-		-
10	Subtotal Other O&M other than Labor	166,155,852	24.12	\$ 4,008,392,672
	Remove Pension Credit and OPEB	12,872,379		
11	Total Other O&M	\$ 179,028,231	22.39	\$ 4,008,392,672

Enbridge Gas

4.9.1

2023 Lead Lag Study - Lag Days for Paying Invoices for Pcard Operating & Maintenance Expenses
For the 12 Months Ending December 12, 2023

Supplier	Posting Date	Amount in Local Currency	Clearing Date	MidPoint	Lag Days	Dollar Days
Bank of America	02/03/2023	144,641.78	02/03/2023	01/30/2023	3.50	506,246.23
Bank of America	02/10/2023	173,554.99	02/10/2023	02/06/2023	3.50	607,442.47
Bank of America	02/17/2023	160,237.89	02/17/2023	02/13/2023	3.50	560,832.62
Bank of America	04/07/2023	132,674.04	04/07/2023	04/03/2023	3.50	464,359.14
Bank of America	04/14/2023	99,362.74	04/14/2023	04/10/2023	3.50	347,769.59
Bank of America	04/28/2023	189,857.67	04/28/2023	04/24/2023	3.50	664,501.85
Bank of America	06/02/2023	96,428.37	06/02/2023	05/29/2023	3.50	337,499.30
Bank of America	06/09/2023	121,383.77	06/09/2023	06/05/2023	3.50	424,843.20
Bank of America	06/16/2023	144,198.21	06/16/2023	06/12/2023	3.50	504,693.74
Bank of America	06/23/2023	105,647.42	06/23/2023	06/19/2023	3.50	369,765.97
Bank of America	06/30/2023	157,962.46	06/30/2023	06/26/2023	3.50	552,868.61
Bank of America	07/28/2023	172,650.68	07/28/2023	07/24/2023	3.50	604,277.38
Bank of America	08/04/2023	130,584.96	08/04/2023	07/31/2023	3.50	457,047.36
Bank of America	08/11/2023	138,917.70	08/11/2023	08/07/2023	3.50	486,211.95
Bank of America	08/18/2023	122,704.25	08/18/2023	08/14/2023	3.50	429,464.88
Bank of America	08/25/2023	121,392.66	08/25/2023	08/21/2023	3.50	424,874.31
Bank of America	11/03/2023	103,351.99	11/03/2023	10/30/2023	3.50	361,731.97
Bank of America	11/10/2023	142,402.69	11/10/2023	11/06/2023	3.50	498,409.42
Bank of America	11/17/2023	84,408.55	11/17/2023	11/13/2023	3.50	295,429.93
Bank of America	11/24/2023	129,955.89	11/24/2023	11/20/2023	3.50	454,845.62
Bank of America	02/24/2023	135,817.33	02/24/2023	02/20/2023	3.50	475,360.66
Bank of America	09/29/2023	135,311.61	09/29/2023	09/25/2023	3.50	473,590.64
Bank of America	10/06/2023	185,827.32	10/06/2023	10/02/2023	3.50	650,395.62
Bank of America	10/13/2023	104,599.54	10/13/2023	10/09/2023	3.50	366,098.39
Bank of America	10/20/2023	135,709.72	10/20/2023	10/16/2023	3.50	474,984.02
Bank of America	10/27/2023	92,935.84	10/27/2023	10/23/2023	3.50	325,275.44
Bank of America	01/06/2023	75,575.74	01/06/2023	01/02/2023	3.50	264,515.09
Bank of America	01/13/2023	141,074.61	01/13/2023	01/09/2023	3.50	493,761.14
Bank of America	01/20/2023	61,395.21	01/20/2023	01/16/2023	3.50	214,883.24
Bank of America	01/27/2023	125,873.47	01/27/2023	01/23/2023	3.50	440,557.15
Bank of America	03/03/2023	175,305.16	03/03/2023	02/27/2023	3.50	613,568.06
Bank of America	03/10/2023	117,457.34	03/10/2023	03/06/2023	3.50	411,100.69
Bank of America	03/17/2023	103,581.30	03/17/2023	03/13/2023	3.50	362,534.55
Bank of America	03/24/2023	135,439.14	03/24/2023	03/20/2023	3.50	474,036.99
Bank of America	03/31/2023	181,199.87	03/31/2023	03/27/2023	3.50	634,199.55
Bank of America	04/21/2023	216,384.64	04/21/2023	04/17/2023	3.50	757,346.24
Bank of America	05/05/2023	233,172.09	05/05/2023	05/01/2023	3.50	816,102.32
Bank of America	05/12/2023	154,764.60	05/12/2023	05/08/2023	3.50	541,676.10
Bank of America	05/19/2023	107,484.19	05/19/2023	05/15/2023	3.50	376,194.67
Bank of America	05/26/2023	109,797.27	05/26/2023	05/22/2023	3.50	384,290.45
Bank of America	07/07/2023	120,254.00	07/07/2023	07/03/2023	3.50	420,889.00
Bank of America	07/14/2023	68,685.00	07/14/2023	07/10/2023	3.50	240,397.50
Bank of America	07/21/2023	101,658.46	07/21/2023	07/17/2023	3.50	355,804.61
Bank of America	09/01/2023	100,157.64	09/01/2023	08/28/2023	3.50	350,551.74
Bank of America	09/08/2023	105,849.21	09/08/2023	09/04/2023	3.50	370,472.24
Bank of America	09/15/2023	178,302.01	09/15/2023	09/11/2023	3.50	624,057.04
Bank of America	09/22/2023	95,239.55	09/22/2023	09/18/2023	3.50	333,338.43
Bank of America	12/01/2023	41,781.19	12/01/2023	11/27/2023	3.50	146,234.17
Bank of America	12/08/2023	130,946.81	12/08/2023	12/04/2023	3.50	458,313.84
Bank of America	12/15/2023	113,898.49	12/15/2023	12/11/2023	3.50	398,644.72
Bank of America	12/22/2023	91,486.01	12/22/2023	12/18/2023	3.50	320,201.04
Bank of America	12/29/2023	65,267.69	12/29/2023	12/25/2023	3.50	228,436.92
		6,614,550.76			3.5	23,150,927.66

PAYROLL AND PAYROLL OVERHEAD LAG

Summary

The payroll and payroll overhead lag is summarized on page 5.1.1. The payroll and payroll overhead lag is weighted to show only the payroll charged to expense.

Federal and state payroll taxes have been broken out separately to calculate the overall payroll lag. The date the taxes are legally due is used as the “payment date” to calculate the lag days from the midpoint of the payroll period to the “payment date”.

Payroll

The payroll lag is calculated on page 5.4.1 and shows the lag between the midpoint of the pay period and the pay date.

Payroll Overhead

The lag days for payroll overhead are summarized on page 5.1.1. Payroll overhead is composed of expenses related to payroll. These expenses are accumulated in account 184 and then cleared to other accounts based on direct payroll charges. Included in payroll overhead is “allowed time” or time off with pay.

The majority of payroll benefits are centrally coordinated through Enbridge Gas, which bills the expenses related to these benefits. The lag days paid Enbridge Gas bills are used for these expenses in calculating the payroll overhead lag.

Note that Enbridge Gas’ portion of FICA and unemployment insurance related to payroll is charged through payroll overhead clearing to account 408 Other Taxes. The lag for these payments is included in other taxes, and not in the payroll overhead lag calculation.

Enbridge Gas
2023 Lead Lag Study - Summary of Payroll & Payroll Overhead Lag and Benefits

5.1.1

Gross Payroll (less AIP) Expense Lead Days for LL Tab 5				
Description	Gross (less AIP) 12 mths end 12/31/23 Payroll	Expense Lead	Composite Payroll	Reference
B-5 Biweekly	59,874,616	13.44	804,844,926	5.2.1
M-1 Monthly	21,898,817	9.33	204,389,387	5.3.1
	81,773,432	12.34	1,009,234,312	
Total Benefits (Excluding Pension/OPEB)	15,875,620.35	10.22	162,185,809.88	5.4.1
Federal and State Payroll Taxes	6,473,413	14.83	96,013,655.83	6.4.1
Total Payroll Lead Days	104,122,465.41	12.17	1,267,433,778.13	

B5 1/08 THRU 1/21

		MidPoint Calculation		Pay date Calculation				
		Pay Period End - Beg		Payroll Date - End Date				
		01/08/23		01/21/23				
Payment Remittance Date		01/21/23		01/27/23		Payroll Date to Expense Pay Date	Total	
Gross Payroll		\$2,221,659						
Net Payroll	01/27/23	\$1,477,907	6.50	6.0	-	12.5	\$18,473,836	
Payroll w/h Taxes								
Federal (EE)	01/30/23	\$337,920	6.50	6.0	3.0	15.5	\$5,237,765	
Utah	01/30/23	\$89,417	6.50	6.0	3.0	15.5	\$1,385,970	
Withholdings								
	1/24/2023	1,647	6.50	6.0	(3.0)	9.5	\$15,648	
	1/26/2023	34,987	6.50	6.0	(1.0)	11.5	\$402,349	
	1/27/2023	198,213	6.50	6.0	-	12.5	\$2,477,657	
	1/29/2023	74,082	6.50	6.0	2.0	14.5	\$1,074,189	
	2/1/2023	8,351	6.50	6.0	5.0	17.5	\$146,143	
		2,222,524					\$29,213,557	13.14
	Gross	2,222,524						
	Less Claim - Claim pP	(\$865)						
		2,221,659						

B5 4/16 THRU 4/29

		MidPoint Calculation		Pay date Calculation				
		Pay Period End - Beg	Payroll Date - End Date					
		04/16/23	04/29/23					
	Payment Remittance Date	04/29/23	05/05/23		Payroll Date to Expense Pay Date	Total		
Gross Payroll		\$2,297,165						
Net Payroll	05/05/23	\$1,534,031	6.50	6.0	-	12.5	\$19,175,393	
Payroll w/h Taxes								
Federal (EE)	05/08/23	\$355,543	6.50	6.0	3.0	15.5	\$5,510,914	
Utah	05/08/23	\$92,036	6.50	6.0	3.0	15.5	\$1,426,554	
Withholdings								
	5/2/2023	2,549	6.50	6.0	(3.0)	9.5	\$24,216	
	5/4/2023	36,621	6.50	6.0	(1.0)	11.5	\$421,141	
	5/5/2023	192,289	6.50	6.0	-	12.5	\$2,403,619	
	5/29/2023	75,552	6.50	6.0	24.0	36.5	\$2,757,641	
	6/1/2023	8,381	6.50	6.0	27.0	39.5	\$331,049	
		\$2,297,002					\$32,050,527	
							13.95	
	Gross	\$2,297,002						
	Less Claim - Claim pP	\$163						
		\$2,297,165						

B5 8/06 THRU 8/19

			MidPoint Calculation	Pay date Calculation					
			Pay Period End - Beg	Payroll Date - End Date					
			08/06/23	08/19/23		08/25/23			
	Payment	Remittance Date				Payroll Date to Expense Pay Date	Total		
Gross Payroll			\$2,323,736						
Net Payroll	08/25/23		\$1,551,835	6.50	6.0	-	12.5	\$19,397,932	
Payroll w/h Taxes									
Federal (EE)	08/28/23		\$364,157	6.50	6.0	3.0	15.5	\$5,644,427	
Utah	08/28/23		\$89,720	6.50	6.0	3.0	15.5	\$1,390,658	
Withholdings									
	8/8/2023		\$143	6.50	6.0	(17.0)	(4.5)	(\$642)	
	8/24/2023		\$33,484	6.50	6.0	(1.0)	11.5	\$385,061	
	8/25/2023		\$204,758	6.50	6.0	-	12.5	\$2,559,472	
	8/29/2023		\$73,750	6.50	6.0	4.0	16.5	\$1,216,868	
	9/1/2023		\$8,318	6.50	6.0	7.0	19.5	\$162,193	
			\$2,326,162					\$30,755,968	13.22
	Gross		\$2,326,162						
	Less Claim - Claim pP		(\$2,426)						
			\$2,323,736						

Enbridge Gas
2023 Lead Lag Study - Summary of Payroll & Payroll Overhead Lag and Benefits
5.3.1 Monthly Payroll

5.3.1

M1 1/1 THRU 1/31

			MidPoint Calculation Pay Period End - Beg 01/01/23 01/31/23	Pay date Calculation Payroll Date - End Date 01/31/23 01/25/23	Payroll Date to Expense Pay Date	Total	
Gross Payroll	Payment Remittance Date	\$1,703,345					
Net Payroll	01/25/23	\$1,064,583	15.00	(6.0)	-	9.0	\$9,581,247
Payroll w/h Taxes							
Federal (EE)	01/26/23	\$270,140	15.00	(6.0)	1.0	10.0	\$2,701,402
Utah	01/26/23	\$69,963	15.00	(6.0)	1.0	10.0	\$699,630
Withholdings							
	1/22/2023	2,403	15.00	(6.0)	(3.0)	6.0	\$14,418
	1/24/2023	40,807	15.00	(6.0)	(1.0)	8.0	\$326,460
	1/25/2023	198,531	15.00	(6.0)	-	9.0	\$1,786,781
	1/29/2023	49,727	15.00	(6.0)	4.0		
	2/1/2023	5,394	15.00	(6.0)	7.0	16.0	\$86,301
		1,701,549					\$15,196,239
							8.93
Gross		1,701,549					
Less Claim - Claim pP		\$1,797					
		1,703,345	\$0				

M1 5/1 THRU 5/31

			MidPoint Calculation Pay Period End - Beg 05/01/23 05/31/23	Pay date Calculation Payroll Date - End Date 05/31/23 05/25/23	Payroll Date to Expense Pay Date	Total	
Gross Payroll	Payment Remittance Date	\$1,813,678					
Net Payroll	05/25/23	\$1,132,166	15.00	(6.0)	-	9.0	\$10,189,490
Payroll w/h Taxes							
Federal (EE)	05/26/23	\$295,712	15.00	(6.0)	1.0	10.0	\$2,957,122
Utah	05/26/23	\$75,157	15.00	(6.0)	1.0	10.0	\$751,573
Withholdings							
	5/22/2023	\$300	15.00	(6.0)	(3.0)	6.0	\$1,800
	5/24/2023	\$43,774	15.00	(6.0)	(1.0)	8.0	\$350,190
	5/25/2023	\$210,255	15.00	(6.0)	-	9.0	\$1,892,296
	5/29/2023	\$50,778	15.00	(6.0)	4.0	13.0	\$660,116
	6/1/2023	\$5,536	15.00	(6.0)	7.0	16.0	\$88,581
		\$1,813,678					\$16,891,168
							9.31
Gross		\$1,813,678					
Less Claim - Claim pP		\$0					
		\$1,813,678	\$0				

M1 8/1 THRU 8/31

			MidPoint Calculation Pay Period End - Beg 08/01/23 08/31/23	Pay date Calculation Payroll Date - End Date 08/31/23 08/25/23	Payroll Date to Expense Pay Date	Total	
Gross Payroll	Payment Remittance Date	\$1,871,253					
Net Payroll	08/25/23	\$1,177,942	15.00	(6.0)	-	9.0	\$10,601,477
Payroll w/h Taxes							
Federal (EE)	08/28/23	\$301,939	15.00	(6.0)	3.0	12.0	\$3,623,266
Utah	08/28/23	\$74,665	15.00	(6.0)	3.0	12.0	\$895,975
Withholdings							
	8/22/2023	\$300	15.00	(6.0)	(3.0)	6.0	\$1,800
	8/24/2023	\$44,079	15.00	(6.0)	(1.0)	8.0	\$352,631
	8/25/2023	\$211,478	15.00	(6.0)	-	9.0	\$1,903,304
	8/29/2023	\$54,920	15.00	(6.0)	4.0	13.0	\$713,956
	9/1/2023	\$5,920	15.00	(6.0)	7.0	16.0	\$94,720
		\$1,871,242					\$18,187,129
							9.72
Gross		\$1,871,242					
Less Claim - Claim pP		\$11					
		\$1,871,253	\$0				

Enbridge Gas
2023 Lead Lag Study - Summary of Payroll & Payroll Overhead Lag and Benefits
5.4.1 Benefits

5.4.1

	<u>Total Expense</u>	<u>Amount in Scope</u>	<u>Expense Lead Day Calculation</u>	<u>Weighted Amount</u>	<u>Support Tabs</u>
Medical/Dental	11,193,025.30	12,085,459.13	8.57	103,536,869.04	5301010/5301020
LifeIns_LTD	686,091.48	682,858.06	7.95	5,430,935.31	5301030/5301040
Benefits Admin	651,213.39	639,028.52	41.17	26,305,729.06	5301090
Misc Benefits	102,134.06	85,734.06	5.64	483,674.98	5301990
Savings Plan	3,243,156.12	3,243,156.12	10.86	35,220,675.46	5301130
Total (Excluding Pension/OPEB)	15,875,620.35	16,736,235.89	10.22	170,977,883.84	

TAXES LAG

Summary

The lag days for taxes is summarized on page 6.1.1.

Other Taxes

The lag days for other taxes is largely driven by the jurisdictional due dates of the taxes. More than three quarters of the other tax category was made up of property taxes, which were paid near the end of the year. The second largest item in this category was FICA tax, which is paid two to four days after each payday. The days are derived by comparing the payment date to the midpoint of the applicable pay period. All calculations for Other Tax categories are included in individual schedules 6.2.1 – 6.5.1.

Income Taxes

The lag days for income taxes is based on statutory due dates of the taxes. A quarter of the annual income tax is paid on the 15th of April, June, September, and December. These due dates are compared to the midpoint of the year to calculate the appropriate lag day amount. The calculation is shown in schedule 6.6.1.

Taxes Collected for States and Local Governments

The lag days for sales and use taxes, municipal energy taxes, and franchise taxes are based on the due dates of the taxes. The calculation is shown in schedule 6.7.1. These taxes are included in the lead-lag calculation by including the dollar days associated with them in the Summary Lag Schedule (page 6.1.1).

6.1.1

Enbridge Gas
2023 LeadLag Study - Lag Days for Tax Expenses
For the 12 Months Ending December 31, 2023

Acct	Description	Amount	Lag Days	Dollar Days	Reference
<u>Taxes Other Than Income Taxes</u>					
408100	Utility Regulation Fee	3,829,434	(9.016)	(34,525,038)	6.2.1
408100	Property Tax	21,708,616	152.859	3,318,357,313	6.3.1
408100	Utility Franchise Tax	375,764	45.767	17,197,589	6.8.1
408100	Labor Overhead - FICA Taxes	3,162,258	14.832	46,902,610	6.4.1
408100	Labor Overhead - UI Taxes	123,791	73.699	9,123,305	6.5.1
408100	Other: Sales and Use Tax	46,175	42.475	1,961,274	6.7.1
		29,246,038	114.854	3,359,017,053	
<u>Income Taxes</u>					
<u>Federal and State Income Taxes</u>					
409101	Utility Federal/State Income Tax	36,568,173	38.000	1,389,590,590	6.6.1
410111	Deferred Income Tax	3,037,975	38.000	115,443,051	6.6.1
		39,606,148	38.000	1,505,033,641	
<u>Taxes Collected For State & Local Governments</u>					
241	Sales Tax	74,282,981	42.463	3,154,278,212	6.7.1
241	MET & Franchise Taxes	81,543,075	45.767	3,731,981,902	6.8.1
		155,826,055	44.192	6,886,260,113	
			45.555		2.2.1
		155,826,055	-1.363	(212,390,914)	

6.2.1

Enbridge Gas
2023 LeadLag Study-Utility Regulation Fees

Account	State	Midpoint of Service	Due Date	Payment Date	Amount	Lag Days	Dollar Days
236200	Idaho	7/1/2023	5/15/2023	4/18/2023	5,638	(74)	(417,212)
236200	Utah	7/1/2023	7/1/2023	6/16/2023	3,562,570	(15)	(53,438,550)
236200	Wyoming	7/1/2023	10/1/2023	9/13/2023	261,226	74	19,330,724
					3,829,434	(9.016)	(34,525,038)

6.3.1

Enbridge Gas
2023 Lead Lag Study-Property Tax

Jurisdiction	Service Period	Midpoint of Service	Payment Date	Amount	Lag Days	Dollar Days
Wyoming	2023	7/1/2023	12/31/2023	569,932	183	104,297,554
Colorado	2023	7/1/2023	4/30/2024	3,330	304	1,012,393
Franklin County Idaho	2023	7/1/2023	12/20/2023	24,124	172	4,149,321
Utah	2023	7/1/2023	11/30/2023	21,111,230	152	3,208,906,911
				21,708,616	152.86	3,318,366,180

6.4.1

**Enbridge Gas
2023 Lead Lag Study - Federal & State Payroll Taxes Lag**

Payroll Period		Pay Area	Pay Date	Lag Days From			Dollar Days
Beg.	End			Date Taxes Due	Mid Period to Due Date	Amount	
12/25/2022	1/7/2023	B5	01/13/23	1/16/2023	16.0	154,956	2,479,292
1/1/2023	1/31/2023	M1	01/25/23	1/28/2023	12.5	123,426	1,542,831
1/8/2023	1/21/2023	B5	01/27/23	1/30/2023	16.0	161,823	2,589,164
1/22/2023	2/4/2023	B5	02/10/23	2/13/2023	16.0	158,402	2,534,436
2/5/2023	2/18/2023	B5	02/24/23	2/27/2023	16.0	505,155	8,082,478
2/1/2023	2/28/2023	M1	02/24/23	2/27/2023	13.0	339,925	4,419,026
2/19/2023	3/4/2023	B5	03/10/23	3/13/2023	16.0	162,743	2,603,889
3/5/2023	3/18/2023	B5	03/24/23	3/27/2023	16.0	164,868	2,637,891
3/1/2023	3/31/2023	M1	03/24/23	3/27/2023	11.5	132,915	1,528,522
3/19/2023	4/1/2023	B5	04/07/23	4/10/2023	16.0	165,433	2,646,926
4/2/2023	4/15/2023	B5	04/21/23	4/24/2023	16.0	167,747	2,683,955
4/1/2023	4/30/2023	M1	04/25/23	4/28/2023	13.0	133,273	1,732,555
4/16/2023	4/29/2023	B5	05/05/23	5/8/2023	16.0	167,446	2,679,132
4/30/2023	5/13/2023	B5	05/19/23	5/22/2023	16.0	167,145	2,674,313
5/1/2023	5/31/2023	M1	05/25/23	5/28/2023	12.5	130,887	1,636,082
5/14/2023	5/27/2023	B5	06/02/23	6/5/2023	16.0	168,051	2,688,818
5/28/2023	6/10/2023	B5	06/16/23	6/19/2023	16.0	169,454	2,711,265
6/1/2023	6/30/2023	M1	06/23/23	6/26/2023	11.0	133,310	1,466,415
6/11/2023	6/24/2023	B5	06/30/23	7/3/2023	16.0	166,819	2,669,100
6/25/2023	7/8/2023	B5	07/14/23	7/17/2023	16.0	168,308	2,692,924
7/1/2023	7/31/2023	M1	07/25/23	7/28/2023	12.5	130,741	1,634,260
7/9/2023	7/22/2023	B5	07/28/23	7/31/2023	16.0	170,441	2,727,053
7/23/2023	8/5/2023	B5	08/11/23	8/14/2023	16.0	175,669	2,810,705
8/6/2023	8/19/2023	B5	08/25/23	8/28/2023	16.0	169,538	2,712,612
8/1/2023	8/31/2023	M1	08/25/23	8/28/2023	12.5	133,245	1,665,568
8/20/2023	9/2/2023	B5	09/08/23	9/11/2023	16.0	170,590	2,729,437
9/3/2023	9/16/2023	B5	09/22/23	9/25/2023	16.0	168,601	2,697,619
9/14/2023	9/30/2023	M1	09/25/23	9/28/2023	6.5	133,661	868,795
9/17/2023	9/30/2023	B5	10/06/23	10/9/2023	16.0	174,841	2,797,460
10/1/2023	10/14/2023	B5	10/20/23	10/23/2023	16.0	169,967	2,719,472
10/1/2023	10/31/2023	M1	10/25/23	10/28/2023	12.5	127,362	1,592,030
10/15/2023	10/28/2023	B5	11/03/23	11/6/2023	16.0	168,036	2,688,582
10/29/2023	11/11/2023	B5	11/17/23	11/20/2023	16.0	181,573	2,905,163
11/1/2023	11/30/2023	M1	11/24/23	11/27/2023	12.0	127,023	1,524,279
11/12/2023	11/25/2023	B5	12/01/23	12/4/2023	16.0	176,479	2,823,670
11/26/2023	12/9/2023	B5	12/15/23	12/18/2023	16.0	164,445	2,631,114
12/1/2023	12/31/2023	M1	12/22/23	12/25/2023	9.5	129,250	1,227,871
12/10/2023	12/23/2023	B5	12/29/23	1/1/2024	16.0	159,864	2,557,826
					14.832	6,473,413	96,012,529

Company Portion - FICA

6,473,413

6.5.1

Enbridge Gas
2023 Lead Lag Study - Payroll Taxes - Unemployment Insurance (UT & WY)

Payroll Period		Date	Lag Days From Mid Period to		Dollar
Beg.	End	Taxes Due	Due Date	Amount	Days
1/8/2023	3/31/2023	4/30/2023	71.5	74,982	5,361,221
4/1/2023	6/30/2023	7/31/2023	76.5	35,876	2,744,494
7/1/2023	9/30/2023	11/2/2023	79.	8,743	690,699
10/1/2023	12/31/2023	2/1/2024	78.	4,191	326,864
			73.699	123,791	9,123,277

6.6.1

Enbridge Gas
2023 Lead Lag Study - Federal and State Income Taxes

Calculation of State Income Tax Lag

<u>Period Covered</u>	<u>Mid-Point</u>	<u>Statutory Payment Percentage</u>	<u>Statutory Date Paid</u>	<u>(Lead) / Lag Days</u>	<u>Weighted (Lead) Lag Days</u>
1/1/23 - 12/31/23	7/1/2023	25%	4/17/2023	(75.00)	(18.75)
		25%	6/15/2023	(16.00)	(4.00)
		25%	9/15/2023	76.00	19.00
		25%	12/15/2023	167.00	41.75
		<u>100%</u>			<u>38.00</u>

Calculation of Federal Income Tax Lag

<u>Period Covered</u>	<u>Mid-Point</u>	<u>Statutory Payment Percentage</u>	<u>Statutory Date Paid</u>	<u>(Lead) / Lag Days</u>	<u>Weighted (Lead) Lag Days</u>
1/1/23 - 12/31/23	7/1/2023	25%	4/17/2023	(75.00)	(18.75)
		25%	6/15/2023	(16.00)	(4.00)
		25%	9/15/2023	76.00	19.00
		25%	12/15/2023	167.00	41.75
		<u>100%</u>			<u>38.00</u>

6.7.1

Enbridge Gas
2023 Lead Lag Study-Sales & Use Tax

<u>Utah Sales Tax Payments</u>			<u>Payment</u>		<u>Lag</u>	
<u>Service Period</u>	<u>Midpoint</u>		<u>Date</u>	<u>Amount</u>	<u>Days</u>	<u>Dollar Days</u>
SALES Jan 2023	1/15/2023	2/24/2023		11,826,963.63	40	473,078,545
SALES Feb 2023	2/15/2023	3/29/2023		11,024,371.50	42	463,023,603
SALES Mar 2023	3/15/2023	4/27/2023		10,099,069.53	43	434,259,990
SALES Apr 2023	4/15/2023	5/25/2023		9,285,278.68	40	371,411,147
SALES May 2023	5/15/2023	6/28/2023		4,886,250.61	44	214,995,027
SALES Jun 2023	6/15/2023	7/28/2023		3,031,357.87	43	130,348,388
SALES Jul 2023	7/15/2023	8/28/2023		2,219,257.44	44	97,647,327
SALES Aug 2023	8/15/2023	9/28/2023		1,969,669.83	44	86,665,473
SALES Sep 2023	9/15/2023	10/30/2023		2,270,834.05	45	102,187,532
SALES Oct 2023	10/15/2023	11/28/2023		2,697,472.12	44	118,688,773
SALES Nov 2023	11/15/2023	12/28/2023		5,450,548.41	43	234,373,582
SALES Dec 2023	12/15/2023	1/29/2024		9,521,907.08	45	428,485,819
				74,282,981	42.475	3,155,165,206

<u>Wyoming Sales Tax Payments</u>			Payment		Lag	
Service Period	Midpoint		Due Date	Amount	Days	Dollar Days
SALES Jan 2023	1/15/2023	2/24/2023	310,982.00	40	12,439,280	
SALES Feb 2023	2/15/2023	3/28/2023	285,030.00	41	11,686,230	
SALES Mar 2023	3/15/2023	4/27/2023	273,697.00	43	11,768,971	
SALES Apr 2023	4/15/2023	5/26/2023	267,706.00	41	10,975,946	
SALES May 2023	5/15/2023	6/28/2023	148,532.00	44	6,535,408	
SALES Jun 2023	6/15/2023	7/28/2023	89,599.00	43	3,852,757	
SALES Jul 2023	7/15/2023	8/28/2023	79,810.00	44	3,511,640	
SALES Aug 2023	8/15/2023	9/28/2023	52,985.00	44	2,331,340	
SALES Sep 2023	9/15/2023	10/27/2023	49,675.00	42	2,086,350	
SALES Oct 2023	10/15/2023	11/28/2023	79,026.00	44	3,477,144	
SALES Nov 2023	11/15/2023	12/28/2023	153,279.00	43	6,590,997	
SALES Dec 2023	12/15/2023	1/26/2024	245,966.00	42	10,330,572	
				2,036,287	42.031	85,586,635

<u>Colorado Sales Tax Payments</u>			<u>Payment</u>		<u>Lag</u>	
<u>Service Period</u>	<u>Midpoint</u>		<u>Due Date</u>	<u>Amount</u>	<u>Days</u>	<u>Dollar Days</u>
SALES Jan 2023	1/15/2023	2/20/2023		0	36	-
SALES Feb 2023	2/15/2023	3/20/2023		0	33	-
SALES Mar 2023	3/15/2023	4/20/2023		0	36	-
SALES Apr 2023	4/15/2023	5/20/2023		0	35	-
SALES May 2023	5/15/2023	6/20/2023		0	36	-
SALES Jun 2023	6/15/2023	7/20/2023		0	35	-
SALES Jul 2023	7/15/2023	8/20/2023		0	36	-
SALES Aug 2023	8/15/2023	9/20/2023		0	36	-
SALES Sep 2023	9/15/2023	10/20/2023		0	35	-
SALES Oct 2023	10/15/2023	11/20/2023		0	36	-
SALES Nov 2023	11/15/2023	12/20/2023		0	35	-
SALES Dec 2023	12/15/2023	1/20/2024		0	36	-

Average Lag Days for Taxes Collected 76,319,268 **42.463** 3,240,751,841

6.8.1

Enbridge Gas
2023 Lead Lag Study - Municipal Energy Tax and Franchise Tax
Resource Codes 734 and 753

Utah Municipal Energy Tax						
Service Period	Midpoint	Payment Due Date	Amount	Lag Days	Dollar Days	
MET JAN 2023	1/15/2023	2/28/2023	12,905,712	44	567,851,344	
MET FEB 2023	2/15/2023	3/31/2023	11,939,260	44	525,327,423	
MET MAR 2023	3/15/2023	4/30/2023	10,806,979	46	497,121,034	
MET APR 2023	4/15/2023	5/31/2023	9,998,756	46	459,942,780	
MET May 2023	5/15/2023	6/30/2023	4,644,565	46	213,649,978	
MET Jun 2023	6/15/2023	7/31/2023	2,962,288	46	136,265,248	
MET Jul 2023	7/15/2023	8/31/2023	2,372,506	47	111,507,793	
MET Aug 2023	8/15/2023	9/30/2023	1,931,186	46	88,834,567	
MET Sep 2023	9/15/2023	10/31/2023	2,318,218	46	106,638,049	
MET Oct 2023	10/15/2023	11/30/2023	2,760,853	46	126,999,234	
MET Nov 2023	11/15/2023	12/31/2023	5,781,511	46	265,949,515	
MET Dec 2023	12/15/2023	1/31/2024	10,522,591	47	494,561,785	
			78,944,426	45.534	3,594,648,749	

Utah Franchise Tax						
Service Period	Midpoint	Payment Due Date	Amount	Lag Days	Dollar Days	
FRAN Jan 2023	1/15/2023	2/28/2023	435,142	44	19,146,259	
FRAN Feb 2023	2/15/2023	3/31/2023	385,626	44	16,967,528	
FRAN Mar 2023	3/15/2023	4/30/2023	366,866	46	16,875,853	
FRAN Apr 2023	4/15/2023	5/31/2023	340,781	46	15,675,904	
FRAN May 2023	5/15/2023	6/30/2023	162,675	46	7,483,042	
FRAN Jun 2023	6/15/2023	7/31/2023	99,555	46	4,579,544	
FRAN Jul 2023	7/15/2023	8/31/2023	78,748	47	3,701,141	
FRAN Aug 2023	8/15/2023	9/30/2023	63,751	46	2,932,550	
FRAN Sep 2023	9/15/2023	10/31/2023	75,331	46	3,465,230	
FRAN Oct 2023	10/15/2023	11/30/2023	88,034	46	4,049,567	
FRAN Nov 2023	11/15/2023	12/31/2023	174,742	46	8,038,136	
FRAN Dec 2023	12/15/2023	1/31/2024	327,398	47	15,387,698	
			2,598,649	45.525	118,302,452	

Wyoming Franchise Tax						
Service Period	Midpoint	Payment Due Date	Amount	Lag Days	Dollar Days	
FRAN QTR1 2023	2/14/2023	4/30/2023	276,258	75	20,719,325	
FRAN QTR2 2023	5/15/2023	7/31/2023	158,356	77	12,193,420	
FRAN QTR3 2023	8/16/2023	10/31/2023	48,637	76	3,696,421	
FRAN QTR4 2023	11/15/2023	1/31/2024	145,712	77	11,219,793	
			628,962	76.044	47,828,959	

Average Lag Days for Taxes Collected 82,172,037 **45.767** 3,760,780,160