

Taxes Other Than Income Taxes

	Actual A Test Year 12 Months 31-Dec-2020	Actual B Test Year 12 Months 31-Dec-2021	Actual C Test Year 12 Months 31-Dec-2022	Actual D Test Year 12 Months 31-Dec-2023	Actual E Test Year 12 Months 31-Dec-2024	5Yr Average % change	Forecast F Test Year 12 Months 31-Dec-2025	Forecast G Test Year 12 Months 31-Dec-2026							
1	Property taxes	21,436,552	1.2%	21,699,117	-6.0%	20,387,933	5.4%	21,489,360	12.0%	24,064,254	4.8%	25,628,423	1/	27,039,535	2/
2	Gross receipts taxes	2,784,649	-0.6%	2,767,008	0.1%	2,768,855	45.9%	4,039,314	9.9%	4,438,123	11.4%	4,945,170	2/	5,510,146	2/
3	Payroll taxes	2,936,774		2,868,746		3,013,014		4,272,233		4,863,792		4,923,812	3/	5,221,300	3/
4	Utility revenue franchise taxes	230,803	9.0%	251,471	23.7%	311,146	20.7%	375,534	-8.8%	342,524	8.4%	371,362	2/	402,628	2/
5	Other	258,098		140,862		17,679		21,273		(205,315)		46,519	4/	46,519	
6	Total taxes other than income taxes	27,646,876		27,727,204		26,498,627		30,197,714		33,503,376		35,915,287		38,220,129	

1/ Forecast amounts for 2025 and 2026 reflect historical property tax as percentage of rate base applied to rate base growth.

2024 Property Tax

2024

2024 Property Tax

24,064,254

2025

25,186,036

2026

26,556,620

YE 2024 Rate Base

3,114,523,251

3,259,710,244

3,437,098,522

Property Tax Ratio

0.77%

2/ Reflects the five-year average change

3/ Reflects the projected increase in labor

4/ Represents 5-year average amount