

Enbridge Gas Utah  
333 South State Street, Salt Lake City, UT 84145  
Mailing Address:  
P.O. Box 45360, Salt Lake City, UT 84145  
Enbridgegas.com



Enbridge Gas Utah  
Docket No. 25-057-09  
December 2024 Results of  
Operations Page 1 of 68

April 30, 2025

Utah Public Service Commission  
Heber M. Wells Building, 4th Floor  
P. O. Box 146751  
Salt Lake City, UT 84114-6751

Docket No. 25-057-09

Dear Commissioners:

Enbridge Gas Utah is providing the annual 2024 Results of Operations as called for in the Commission's Order in Docket No. 93-057-01 and as agreed to with the DPU. This Results of Operations is in the same format and uses the same model as previous Results of Operations and as submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, 09-057-16, 13-057-05, 19-057-02, and 22-057-03 General Rate Cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah in December 2024 was 7.67%, compared to 9.04% in December 2023. Fully adjusted results, as measured by return on equity, for Utah show December 2024 to be 8.28% compared to the 9.10% reported for December 2023. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book.

Enbridge Gas Utah will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me at 801-324-5929.

Sincerely,

/s/ Kelly B Mendenhall  
Kelly B Mendenhall  
Director Pricing and Regulation

cc: Division of Public Utilities  
Office of Consumer Services

## TABLE OF CONTENTS

	<b>Page No.</b>
<b>EXECUTIVE SUMMARY</b> . . . . .	3
<b>RESULTS OF OPERATIONS - 12/31/2024</b>	
UNADJUSTED Summary	4
Tax Calculation	5
Summary of Adjustments	6
<b>RESULTS OF OPERATIONS - 12/31/2024</b>	
ADJUSTED Summary	7
Tax Calculation	8
Summary of Adjustments	9
<b>INPUTS</b> . . . . .	10
Financial Report Input Data	
Other Input Data	
<b>SUMMARY OF ADJUSTMENTS</b> . . . . .	
Rate Base	26
Energy Efficiency Adjustment	36
Underground Storage	38
Wexpro Plant Adjustment	40
Bad Debt Adjustment	42
Incentive Plans	45
Events Tickets	48
Advertising Adjustment	52
Donations & Memberships	56
Reserve Accrual	60
Labor Adjustment	62
Pension Adjustment	64
Capital Structure	66
<b>VARIANCE ANALYSIS</b> . . . . .	67
<b>ROE COMPARISON</b> . . . . .	68

## **EXECUTIVE SUMMARY**

This Results of Operations Report provides information on Enbridge Gas Utah's (Enbridge Gas, DEU, or Company) return on an unadjusted Utah jurisdictional basis for the 12 months ending December 31, 2023, using average rate base, actual customers, and actual revenues. Some adjustments are required to correctly report the accounting data on an average basis for the Utah jurisdiction. These adjustments include the calculation of average rate base, the Wexpro plant adjustment, and the removal of storage gas from rate base, calculation of imputed taxes, and accounting adjustments. On an unadjusted Utah jurisdictional basis, Enbridge Gas return on equity was 7.67%.

Also, included in the report is an adjusted return for the 12 months ending December 31, 2024, which is based on actual booked revenues, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. Even though some of the adjustments included here were ordered or agreed to in previous cases, Enbridge Gas reserves the right to oppose these adjustments in future cases. On a fully adjusted Utah jurisdiction basis, Enbridge Gas return on equity was 8.28%.

Enbridge Gas  
Utah - December 2024 Unadjusted Avg Results  
12 Months Ended : Dec-2024

12 Months Ended : Dec-2024

(A)	(B)	(C)	(D)	(E)	(F)
Description	Historical	Adjustments	Imputed	Adjusted	Utah
Description	12 Months Dec-24	Total	Tax Adjustment	System Total	Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>					
<b>2 Utility Operating Revenue</b>					
3 System Distribution Non-Gas Revenue	537,770,699	(21,726,577)	0	516,044,122	501,231,417
4 System Supplier Non-Gas Revenue	74,579,278	(340,130)	0	74,239,148	
5 System Commodity Revenue	776,542,364	(3,156,524)	0	773,385,840	
6 Pass-Through Related Other Revenue	21,502,830	0	0	21,502,830	
7 General Related Other Revenue	7,648,088	0	0	7,648,088	7,373,302
<b>8 Total Utility Operating Revenue</b>	<b>1,418,043,259</b>	<b>(25,223,231)</b>	<b>0</b>	<b>1,392,820,027</b>	<b>508,604,718</b>
<b>9 Utility Operating Expenses</b>					
10 Gas Purchase Expenses					
11 Utah	839,548,578	0	0	839,548,578	
12 Wyoming	27,262,226	0	0	27,262,226	
13 Total	<b>866,810,804</b>	<b>0</b>	<b>0</b>	<b>866,810,804</b>	<b>0</b>
14 O&M Expenses					
15 Production	(411,387)	0	0	(411,387)	(400,791)
16 Storage	1,631,585	0	0	1,631,585	1,631,585
17 Distribution	81,134,088	0	0	81,134,088	77,878,801
17 Customer Accounts	24,564,621	(71,531)	0	24,493,091	21,130,762
18 Customer Service & Information	25,034,207	(21,726,939)	0	3,307,267	3,212,962
19 Administrative & General	47,087,198	0	0	47,087,198	45,283,136
20 Total O&M Expense	<b>179,040,312</b>	<b>(21,798,470)</b>	<b>0</b>	<b>157,241,842</b>	<b>148,736,456</b>
21 Other Operating Expenses					
22 Depreciation, Depletion, Amortization	115,191,924	0	0	115,191,924	112,203,405
23 Taxes Other Than Income Taxes	32,655,593	0	0	32,655,593	31,452,915
24 Income Taxes	35,847,529	(837,356)	6,761,142	41,771,315	40,941,816
25 Total Other Operating Expenses	<b>183,695,045</b>	<b>(837,356)</b>	<b>6,761,142</b>	<b>189,618,831</b>	<b>184,598,137</b>
<b>26 Total Utility Operating Expenses</b>	<b>1,229,546,161</b>	<b>(22,635,826)</b>	<b>6,761,142</b>	<b>1,213,671,477</b>	<b>333,334,593</b>
<b>27 NET OPERATING INCOME</b>	<b>188,497,097</b>	<b>(2,587,405)</b>	<b>(6,761,142)</b>	<b>179,148,550</b>	<b>175,270,125</b>
<b>28 RATE BASE SUMMARY</b>					
<b>29 Net Utility Plant</b>					
30 101 Gas Plant In Service	4,701,318,788	(526,898,678)	0	4,174,420,110	4,041,429,404
31 105 Gas Plant Held For Future Use	0	0	0	0	0
32 106 Completed Construction Not Classified	116,883,693	317,257,020	0	434,140,713	426,992,250
33 108 Accumulated Depreciation	(1,084,039,776)	2,607,773	0	(1,081,432,003)	(1,035,974,508)
34 111 Accumulated Amort & Depletion	(26,193,692)	17,587,711	0	(8,605,981)	(8,369,748)
35 254 Other Regulatory Liabilities ARC & EDIT	(423,654,634)	4,881,649	0	(418,772,985)	(405,160,409)
<b>36 Total Net Utility Plant</b>	<b>3,284,314,380</b>	<b>(184,564,526)</b>	<b>0</b>	<b>3,099,749,854</b>	<b>3,018,916,990</b>
<b>37 Other Rate Base Accounts</b>					
38 154 Materials & Supplies	42,574,823	(2,439,824)	0	40,134,999	39,011,155
39 164-1 Gas Stored Underground	53,358,202	(53,358,202)	0	0	0
40 165 Prepayments	6,327,649	(1,464,633)	0	4,863,016	4,728,151
41 190008 Accum Deferred Income Tax Federal	50,747,594	(13,910,940)	0	36,836,654	35,815,073
42 190009 Accum Deferred Income Tax State	11,037,521	(3,037,339)	0	8,000,182	7,778,305
43 235-1 Customer Deposits	(3,903,179)	77,736	0	(3,825,443)	(3,697,783)
44 252 Contributions in Aid of Construction	0	0	0	0	0
45 253-1 Unclaimed Customer Deposits	(126,945)	843	0	(126,102)	(122,605)
46 255 Deferred Investment Tax Credits	0	0	0	0	0
47 282 Accum Deferred Income Taxes	(345,406,792)	(6,734,287)	0	(352,141,079)	(343,100,581)
48 186-7 Deferred Pension Asset	8,380	73,489,845	0	73,498,225	71,459,918
49 Working Capital - Cash	27,498,103	(517,833)	154,673	27,134,942	26,269,352
<b>50 Total Other Rate Base Accounts</b>	<b>(157,884,646)</b>	<b>(7,894,633)</b>	<b>154,673</b>	<b>(165,624,605)</b>	<b>(161,859,015)</b>
<b>51 TOTAL RATE BASE</b>	<b>3,126,429,734</b>	<b>(192,459,158)</b>	<b>154,673</b>	<b>2,934,125,249</b>	<b>2,857,057,975</b>
<b>52 RETURN ON RATE BASE</b>	<b>6.03%</b>			<b>6.11%</b>	<b>6.13%</b>
<b>53 RETURN ON EQUITY</b>	<b>7.49%</b>			<b>7.62%</b>	<b>7.67%</b>

**Utah - December 2024 Unadjusted Avg Results**  
**12 Months Ended : Dec-2024**  
**Capital Structure : AVG CAP STR**

Switch for the transfer of CWC from PT to DNG in G24 and I24.

1

1 = Yes, 0 = No.

**Imputed Tax Adjustment**

	A System Total	B Utah DNG Jurisdiction	C Utah PT Jurisdiction	D Wyoming DNG Jurisdiction	E Wyoming PT Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>						
Federal Income Tax Rate	21%	21%	21%	21%	21%	t <sub>f</sub>
State Income Tax Rate	4.37%	4.37%	4.37%	4.37%	4.37%	t <sub>s</sub>
Weight of Debt in Capital Structure	42.28%	42.28%	42.28%	42.28%	42.28%	w <sub>b</sub>
Cost of Debt	4.04%	4.04%	4.04%	4.04%	4.04%	r <sub>b</sub>
Net Lead Lag Days	8.350	8.350	8.350	8.350	8.350	NLD
Revenues	1,392,820,027	508,604,718	841,880,061	15,054,996	27,280,252	R
Gas Expenses	866,810,804	0	839,548,578	0	27,262,226	GAS
O&M Expenses	157,241,842	148,736,456	2,413,740	6,090,804	842	O&M
Depreciation	113,180,301	110,247,570	0	2,919,282	13,448	DEPR
Amortization	2,011,623	1,955,835	0	55,788	0	AMORT
Non-Income Taxes	32,655,593	31,452,915	0	1,202,678	0	NIT
Rate Base excluding CWC	2,906,990,306	2,830,788,623	0	77,070,020	(978,615)	RB*
Transfer of Cash Working Capital		19,259,031	(19,259,031)	623,744	(623,744)	
Deferred Income Taxes	(71,785,624)	(69,794,813)	0	(1,990,812)	0	DIT
Deferred Income Taxes - Credit	(15,873,018)	(15,432,816)	0	(440,202)	0	DITCr
<b>CWC = CWC* + (NLD/365)·IT</b>						
<b>IT = IT* - (t<sub>s</sub>+t<sub>f</sub>·(1-t<sub>s</sub>))·r<sub>b</sub>·w<sub>b</sub>·CWC</b>						
<b>where IT = SIT + FIT + DIT + DITCr, and</b>						
<b>IT is a function of CWC</b>						
CWC* =	26,179,352	6,071,868	19,261,330	222,465	623,689	
IT* =	41,884,545	41,051,435	(20,112)	848,685	4,997	
<b>Solution:</b>						
CWC =	27,134,942	26,269,352	0	865,601	0	
SIT =	7,461,010	7,312,849	(3,592)	150,943	893	
FIT =	121,968,946	118,856,596	(16,519)	3,125,144	4,105	
IT =	41,771,315	40,941,816	-20,112	845,073	4,997	
Historically Adjusted Income Taxes	35,010,172	40,941,816	(20,112)	845,073	4,997	
Tax Adjustment	6,761,142					
<b>RATE BASE METHOD</b>						
System Average Rate Base	2,934,125,249	2,857,057,975	0	77,935,610	(978,615)	
Adj System Return On Rate Base	6.11%	6.13%	n.a.	5.06%	0.13%	
Allowed Return	179,148,550	175,270,125	(62,144)	3,941,370	(1,261)	
System Average Rate Base	2,934,125,249	2,857,057,975	-	77,935,610	(978,615)	
System Weighted Cost Of Debt	1.71%	1.71%	1.71%	1.71%	1.71%	
Imputed Interest Cost	50,076,453	48,761,153	-	1,330,120	(16,702)	
Taxable Return	129,072,097	126508972.4	(62,144)	2611250.046	15,441	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3236278	0.323627767	0.323627767	0.323627767	0.323627767	
Income Tax on Return	41,771,315	40,941,816	(20,112)	845,073	4,997	
<b>OPERATING INCOME METHOD</b>						
Total Utility Operating Revenue	1,392,820,027	508,604,718	841,880,061	15,054,996	27,280,252	
Gas Purchase Expenses	866,810,804	-	839,548,578	-	27,262,226	
O&M Expenses	157,241,842	148,736,456	2,413,740	6,090,804	842	
Depreciation	113,180,301	110,247,570	-	2,919,282	13,448	
Amortization	2,011,623	1,955,835	-	55,788	-	
Taxes Other Than Income	32,655,593	31,452,915	-	1,202,678	-	
Net Utility Income Before Tax	220,919,864	216,211,941	(82,256)	4,786,443	3,736	
Rate Base	2,934,125,249	2,857,057,975	0	77,935,610	(978,615)	
Proposed Weighted Cost of Debt	1.71%	1.71%	1.71%	1.71%	1.71%	
Imputed Interest	50,076,453	48761152.72	0	1330120.085	-16,702	
State Taxable Income	170,843,411	167,450,789	(82,256)	3,456,323	20,438	
State Income Tax Rate	4.37%	4.37%	4.37%	4.37%	4.37%	
State Income Tax	7,461,010	7312848.885	-3,592	150943.2596	893	
Federal Taxable Income	580,804,506	565983788.2	-78,664	14881636.51	19,545	
Federal Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	
Federal Income Tax	121,968,946	118856595.5	-16,519	3125143.667	4,105	
Deferred Income Taxes	(71,785,624)	(69,794,813)	0	(1,990,812)	0	
Deferred Income Taxes - Credit	(15,873,018)	(15,432,816)	0	(440,202)	0	
Total Income Tax	41,771,315	40,941,816	(20,112)	845,073	4,997	

Enbridge Gas  
Utah - December 2024 Unadjusted Avg Results  
12 Months Ended : Dec-2024

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	E.1	E.2	I.	II.	IV.				
	Y	Y	Y	Y	N	N	N	N	N	N	N	N	N	N	0	0	0	0	0				
	AVB RIB	Energy Efficiency & BTEP Dec 2024	Underground Storage	Wespro	Transition Cost	0	Bad Debt	Incentives	Sporting Events	Advertising	Don & Membership	Reserve accrual	Labor Adj	Pension	Adjust Gas Exp = PT Rev excl Bad Debt	Adjust Gas Exp = PT Rev Incl Bad Debt	Adjust PT Rev = ROR Revenue Requirement	Adjust PT Rev = Gas Exp Incl Bad Debt	Adjust PT Rev = Gas Exp Incl Bad Debt	TOTAL ADJUSTMENTS			
<b>1 NET INCOME SUMMARY</b>																							
<b>2 Utility Operating Revenue</b>																							
3 System Distribution Non-Gas Revenue	0	(21,726,939)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	362	(21,726,577)		
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(340,130)	(340,130)		
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,156,524)	(3,156,524)		
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 <b>Total Utility Operating Revenue</b>	0	(21,726,939)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,496,292)	(25,223,231)	
<b>9 Utility Operating Expenses</b>																							
10 Gas Purchase Expenses																							
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,793,168)	
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 <b>Total Gas Purchase Expenses</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,793,168)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 <b>Total Gathering &amp; CO2</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses																							
18 Production	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Storage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Customer Accounts	0	(61,615)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,915)	(71,531)	
22 Customer Service & Information	0	(21,726,939)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(21,726,939)
23 Administrative & General	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 <b>Total O&amp;M Expense</b>	0	(21,788,555)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,915)	(21,798,470)	
25 Other Operating Expenses																							
26 Depreciation, Depletion, Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 Taxes Other Than Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
28 Income Taxes	0	15,065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(852,421)	(837,356)	
29 <b>Total Other Operating Expenses</b>	0	15,065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(852,421)	(837,356)	
30 <b>Total Utility Operating Expenses</b>	0	(21,773,490)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(862,336)	(26,428,993)	
31 <b>NET OPERATING INCOME</b>	0	46,550	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,633,996)	1,205,762	
<b>32 RATE BASE SUMMARY</b>																							
<b>33 Net Utility Plant</b>																							
34 101 Gas Plant In Service	(521,860,686)	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(526,898,679)	
35 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
36 106 Completed Construction Not Classified	317,257,020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	317,257,020	
37 108 Accumulated Depreciation	(2,023,155)	0	0	4,630,928	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,607,773	
38 111 Accumulated Amort & Depletion	17,200,244	0	0	387,467	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17,587,711	
39 254 Other Regulatory Liabilities ARC	4,881,649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,881,649	
40 <b>Total Net Utility Plant</b>	(194,544,928)	0	0	(19,598)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(194,564,526)	
<b>41 Other Rate Base Accounts</b>																							
42 154 Materials & Supplies	(2,439,824)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,439,824)	
43 164-1 Gas Stored Underground	0	0	(53,358,202)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(53,358,202)	
44 165 Prepayments	(1,464,633)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,464,633)	
45 190 Accum Deferred Income Taxes	(16,948,279)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(16,948,279)	
46 235-1 Customer Deposits	77,736	0	0	0	0	0	0	0	0	0	0	0	0	77,736	0	0	0	0	0	0	0	77,736	
47 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
48 253-1 Unclaimed Customer Deposits	843	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	843	
49 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
50 262 Accum Deferred Income Taxes	(6,734,287)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(6,734,287)	
51 186-7 Deferred Pension Asset	73,489,845	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	73,489,845	
52 Working Capital - Cash	0	(498,106)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(19,727)	(517,833)	
52 <b>Total Other Rate Base Accounts</b>	(498,106)	(53,358,202)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(19,727)	(7,894,632)	
53 <b>TOTAL RATE BASE</b>	(198,563,526)	(498,106)	(53,358,202)	(19,598)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(19,727)	(192,459,158)	

Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024

12 Months Ended : Dec-2024

(A) Description	(B) Historical 12 Months Dec-24	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Utah Jurisdiction DNG Related
<b>1 NET INCOME SUMMARY</b>					
<b>2 Utility Operating Revenue</b>					
3 System Distribution Non-Gas Revenue	537,770,699	(21,726,573)	0	516,044,126	501,231,417
4 System Supplier Non-Gas Revenue	74,579,278	(340,130)	0	74,239,148	
5 System Commodity Revenue	776,542,364	(3,153,611)	0	773,388,754	
6 Pass-Through Related Other Revenue	21,502,830	0	0	21,502,830	
7 General Related Other Revenue	7,648,088	0	0	7,648,088	7,373,302
<b>8 Total Utility Operating Revenue</b>	<b>1,418,043,259</b>	<b>(25,220,314)</b>	<b>0</b>	<b>1,392,822,945</b>	<b>508,604,718</b>
<b>9 Utility Operating Expenses</b>					
<b>10 Gas Purchase Expenses</b>					
11 Utah	839,548,578	0	0	839,548,578	
12 Wyoming	27,262,226	0	0	27,262,226	
<b>13 Total</b>	<b>866,810,804</b>	<b>0</b>	<b>0</b>	<b>866,810,804</b>	<b>0</b>
<b>14 O&amp;M Expenses</b>					
15 Production	(411,387)	0	0	(411,387)	(400,791)
16 Storage	1,631,585	0	0	1,631,585	1,631,585
17 Distribution	81,134,088	0	0	81,134,088	77,878,801
17 Customer Accounts	24,564,621	(4,765,178)	0	19,799,443	19,255,479
18 Customer Service & Information	25,034,207	(21,726,939)	0	3,307,267	3,212,962
19 Administrative & General	47,087,198	3,084,921	0	50,172,120	48,261,765
<b>20 Total O&amp;M Expense</b>	<b>179,040,312</b>	<b>(23,407,196)</b>	<b>0</b>	<b>155,633,116</b>	<b>149,839,801</b>
<b>21 Other Operating Expenses</b>					
22 Depreciation, Depletion, Amortization	115,191,924	0	0	115,191,924	112,203,405
23 Taxes Other Than Income Taxes	32,655,593	0	0	32,655,593	31,452,915
24 Income Taxes	35,847,529	(443,308)	6,715,007	42,119,227	40,626,725
<b>25 Total Other Operating Expenses</b>	<b>183,695,045</b>	<b>(443,308)</b>	<b>6,715,007</b>	<b>189,966,744</b>	<b>184,283,045</b>
<b>26 Total Utility Operating Expenses</b>	<b>1,229,546,161</b>	<b>(23,850,504)</b>	<b>6,715,007</b>	<b>1,212,410,663</b>	<b>334,122,846</b>
<b>27 NET OPERATING INCOME</b>	<b>188,497,097</b>	<b>(1,369,809)</b>	<b>(6,715,007)</b>	<b>180,412,281</b>	<b>174,481,872</b>
<b>28 RATE BASE SUMMARY</b>					
<b>29 Net Utility Plant</b>					
30 101 Gas Plant In Service	4,701,318,788	(526,898,678)	0	4,174,420,110	4,041,429,404
31 105 Gas Plant Held For Future Use	0	0	0	0	0
32 106 Completed Construction Not Classified	116,883,693	314,805,288	0	431,688,981	424,608,511
33 108 Accumulated Depreciation	(1,084,039,776)	2,607,773	0	(1,081,432,003)	(1,035,974,508)
34 111 Accumulated Amort & Depletion	(26,193,692)	17,587,711	0	(8,605,981)	(8,369,748)
35 254 Other Regulatory Liabilities ARC & EDIT	(423,654,634)	4,881,649	0	(418,772,985)	(405,160,409)
<b>36 Total Net Utility Plant</b>	<b>3,284,314,380</b>	<b>(187,016,258)</b>	<b>0</b>	<b>3,097,298,122</b>	<b>3,016,533,251</b>
<b>37 Other Rate Base Accounts</b>					
38 154 Materials & Supplies	42,574,823	(2,439,824)	0	40,134,999	39,011,155
39 164-1 Gas Stored Underground	53,358,202	(53,358,202)	0	0	0
40 165 Prepayments	6,327,649	(1,464,633)	0	4,863,016	4,728,151
41 190008 Accum Deferred Income Tax Federal	50,747,594	(13,910,940)	0	36,836,654	35,815,073
42 190009 Accum Deferred Income Tax State	11,037,521	(3,037,339)	0	8,000,182	7,778,305
43 235-1 Customer Deposits	(3,903,179)	77,736	0	(3,825,443)	(3,697,783)
44 252 Contributions in Aid of Construction	0	0	0	0	0
45 253-1 Unclaimed Customer Deposits	(126,945)	843	0	(126,102)	(122,605)
46 255 Deferred Investment Tax Credits	0	0	0	0	0
47 282 Accum Deferred Income Taxes	(345,406,792)	8,437,979	0	(336,968,813)	(328,349,083)
48 186-7 Deferred Pension Asset	8,380	(8,380)	0	0	0
49 Working Capital - Cash	27,498,103	(545,621)	153,617	27,106,099	26,245,481
<b>50 Total Other Rate Base Accounts</b>	<b>(157,884,646)</b>	<b>(66,248,379)</b>	<b>153,617</b>	<b>(223,979,408)</b>	<b>(218,591,306)</b>
<b>51 TOTAL RATE BASE</b>	<b>3,126,429,734</b>	<b>(253,264,637)</b>	<b>153,617</b>	<b>2,873,318,714</b>	<b>2,797,941,945</b>
<b>52 RETURN ON RATE BASE</b>		<b>6.03%</b>		<b>6.28%</b>	<b>6.24%</b>
<b>53 RETURN ON EQUITY</b>		<b>7.90%</b>		<b>8.36%</b>	<b>8.28%</b>

**Utah - December 2024 Adjusted Avg Results**  
12 Months Ended : Dec-2024  
Capital Structure : YE CAP STR

Switch for the transfer of CWC from PT to DNG in G24 and I24.

1

1 = Yes, 0 = No.

**Imputed Tax Adjustment**

	A System Total	B Utah DNG Jurisdiction	C Utah PT Jurisdiction	D Wyoming DNG Jurisdiction	E Wyoming PT Jurisdiction	
<b>ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS</b>						
Federal Income Tax Rate	21%	21%	21%	21%	21%	t <sub>f</sub>
State Income Tax Rate	4.37%	4.37%	4.37%	4.37%	4.37%	t <sub>s</sub>
Weight of Debt in Capital Structure	45.82%	45.82%	45.82%	45.82%	45.82%	w <sub>b</sub>
Cost of Debt	3.82%	3.82%	3.82%	3.82%	3.82%	r <sub>b</sub>
Net Lead Lag Days	8.350	8.350	8.350	8.350	8.350	NLD
Revenues	1,392,822,945	508,604,718	841,880,061	15,054,996	27,283,170	R
Gas Expenses	866,810,804	0	839,548,578	0	27,262,226	GAS
O&M Expenses	155,633,116	149,839,801	(10,757)	5,803,222	850	O&M
Depreciation	113,180,301	110,247,570	0	2,919,282	13,448	DEPR
Amortization	2,011,623	1,955,835	0	55,788	0	AMORT
Non-Income Taxes	32,655,593	31,452,915	0	1,202,678	0	NIT
Rate Base excluding CWC	2,846,212,615	2,771,696,464	0	75,384,489	(978,615)	RB*
Transfer of Cash Working Capital		19,217,086	(19,217,086)	623,761	(623,761)	
Deferred Income Taxes	(71,785,624)	(69,794,813)	0	(1,990,812)	0	DIT
Deferred Income Taxes - Credit	(15,873,018)	(15,432,816)	0	(440,202)	0	DITCr
<b>CWC = CWC* + (NLD/365)*IT</b>						
CWC is a function of IT, and IT is a function of CWC						
IT = IT* - (t <sub>s</sub> +t <sub>f</sub> *(1-t <sub>s</sub> ))*r <sub>b</sub> *w <sub>b</sub> *CWC						
where IT = SIT + FIT + DIT + DITCr, and						
CWC* =	26,142,550	6,097,109	19,205,865	215,886	623,690	
IT* =	42,235,166	40,738,983	572,679	918,165	5,811	
<b>Solution:</b>						
CWC =	27,106,099	26,245,481	0	860,628	0	
SIT =	7,523,153	7,256,569	102,289	163,341	1,038	
FIT =	122,254,716	118,597,784	470,390	3,182,157	4,773	
IT =	42,119,227	40,626,725	572,679	914,484	5,811	
Historically Adjusted Income Taxes	35,404,220	40,626,725	572,679	914,484	5,811	
Tax Adjustment	6,715,007					
<b>RATE BASE METHOD</b>						
System Average Rate Base	2,873,318,714	2,797,941,945	0	76,245,106	(978,615)	
Adj System Return On Rate Base	6.28%	6.24%	n.a.	5.46%	-0.09%	
Allowed Return	180,412,281	174,481,872	1,769,562	4,159,542	835	
System Average Rate Base	2,873,318,714	2,797,941,945	-	76,245,106	(978,615)	
System Weighted Cost Of Debt	1.75%	1.75%	1.75%	1.75%	1.75%	
Imputed Interest Cost	50,265,146	48,946,523	-	1,333,814	(17,120)	
Taxable Return	130,147,135	125,535,348.6	1,769,562	282,572,809	17,954	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3236278	0.323627767	0.323627767	0.323627767	0.323627767	
Income Tax on Return	42,119,227	40,626,725	572,679	914,484	5,811	
<b>OPERATING INCOME METHOD</b>						
Total Utility Operating Revenue	1,392,822,945	508,604,718	841,880,061	15,054,996	27,283,170	
Gas Purchase Expenses	866,810,804	-	839,548,578	-	27,262,226	
O&M Expenses	155,633,116	149,839,801	(10,757)	5,803,222	850	
Depreciation	113,180,301	110,247,570	-	2,919,282	13,448	
Amortization	2,011,623	1,955,835	-	55,788	-	
Taxes Other Than Income	32,655,593	31,452,915	-	1,202,678	-	
Net Utility Income Before Tax	222,531,508	215,108,596	2,342,241	5,074,026	6,645	
Rate Base	2,873,318,714	2,797,941,945	0	76,245,106	(978,615)	
Proposed Weighted Cost of Debt	1.75%	1.75%	1.75%	1.75%	1.75%	
Imputed Interest	50,265,146	48,946,523.07	0	1,333,813.54	-17,120	
State Taxable Income	172,266,362	166,162,073	2,342,241	3,740,212	23,765	
State Income Tax Rate	4.37%	4.37%	4.37%	4.37%	4.37%	
State Income Tax	7,523,153	7,256,568.58	102,289	163,341.156	1,038	
Federal Taxable Income	582,165,314	564,751,353	2,239,951	15,153,127.64	22,727	
Federal Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	
Federal Income Tax	122,254,716	118,597,784.1	470,390	3,182,156.804	4,773	
Deferred Income Taxes	(71,785,624)	(69,794,813)	0	(1,990,812)	0	
Deferred Income Taxes - Credit	(15,873,018)	(15,432,816)	0	(440,202)	0	
Total Income Tax	42,119,227	40,626,725	572,679	914,484	5,811	

Enbridge Gas  
Utah - December 2024 Adjusted Avrg Results  
12 Months Ended : Dec-2024

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	E.1	E.2	I.	II.	IV.	
	Y	Y	Y	Y	N	N	Y	Y	Y	Y	Y	Y	Y	Y	0	0	0	0	0	
	AVB RIB	Energy Efficiency & BTEP Dec 2024	Underground Storage	Wespro	Transition Cost	0	Bad Debt	Incentives	Sporting Events	Advertising	Don & Membership	Reserve accrual	Labor Adj	Pension	Adjust Gas Exp = PT Rev excl Bad Debt	Adjust Gas Exp = PT Rev incl Bad Debt	Adjust PT Rev = ROR Revenue Requirement	Adjust PT Rev = Gas Exp incl Bad Debt	Adjust PT Rev = Gas Exp incl Bad Debt	TOTAL ADJUSTMENTS
<b>1 NET INCOME SUMMARY</b>																				
<b>2 Utility Operating Revenue</b>																				
3 System Distribution Non-Gas Revenue	0	(21,726,939)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	396
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(340,130)
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,153,611)
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 <b>Total Utility Operating Revenue</b>	0	(21,726,939)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,493,375)
<b>9 Utility Operating Expenses</b>																				
10 Gas Purchase Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,793,168)
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 <b>Total Gas Purchase Expenses</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,793,168)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 <b>Total Gathering &amp; CO2</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses																				
18 Production	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Storage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Customer Accounts	0	(61,615)	0	0	0	0	(4,693,696)	0	0	0	0	0	0	0	0	0	0	0	0	(9,907)
22 Customer Service & Information	0	(21,726,939)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(21,726,939)
23 Administrative & General	0	0	0	0	0	0	(2,925,536)	0	0	(182,865)	(74,370)	3,206,545	3,061,147	0	0	0	0	0	0	3,264,921
24 <b>Total O&amp;M Expense</b>	0	(21,788,555)	0	0	0	0	(4,693,696)	(2,925,536)	0	(182,865)	(74,370)	3,206,545	3,061,147	0	0	0	0	0	0	(9,907)
25 Other Operating Expenses																				
26 Depreciation, Depletion, Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 Taxes Other Than Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28 Income Taxes	0	15,065	0	0	0	0	1,147,602	715,295	0	44,711	18,183	(784,002)	(748,452)	0	0	0	0	0	0	(851,710)
29 <b>Total Other Operating Expenses</b>	0	15,065	0	0	0	0	1,147,602	715,295	0	44,711	18,183	(784,002)	(748,452)	0	0	0	0	0	0	(443,308)
<b>30 Total Utility Operating Expenses</b>	0	(21,773,490)	0	0	0	0	(3,546,054)	(2,210,241)	0	0	(138,155)	(56,186)	2,422,543	2,312,695	0	0	0	0	0	(861,617)
<b>31 NET OPERATING INCOME</b>	0	46,550	0	0	0	0	3,546,054	2,210,241	0	0	138,155	56,186	(2,422,543)	(2,312,695)	0	0	0	0	0	(2,631,738)
<b>32 RATE BASE SUMMARY</b>																				
<b>33 Net Utility Plant</b>																				
34 101 Gas Plant In Service	(521,860,686)	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 106 Completed Construction Not Classified	317,257,020	0	0	0	0	0	0	(2,451,732)	0	0	0	0	0	0	0	0	0	0	0	314,805,288
37 108 Accumulated Depreciation	(2,023,155)	0	0	4,630,928	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,607,773
38 111 Accumulated Amort & Depletion	17,200,244	0	0	387,467	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17,587,711
39 254 Other Regulatory Liabilities ARC	4,881,649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,881,649
40 <b>Total Net Utility Plant</b>	(134,544,928)	0	0	(19,598)	0	0	0	(2,451,732)	0	0	0	0	0	0	0	0	0	0	0	(167,016,258)
<b>41 Other Rate Base Accounts</b>																				
42 154 Materials & Supplies	(2,439,824)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,439,824)
43 164-1 Gas Stored Underground	0	0	(53,358,202)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(53,358,202)
44 165 Prepayments	(1,454,633)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,454,633)
45 190 Accum Deferred Income Taxes	(16,948,279)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(16,948,279)
46 235-1 Customer Deposits	77,736	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	77,736
47 252 Misc Customer Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48 253-1 Unclaimed Customer Deposits	843	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	843
49 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50 262 Accum Deferred Income Taxes	(8,734,267)	0	0	0	0	0	0	0	0	0	0	0	15,172,266	0	0	0	0	0	0	8,437,979
51 185-7 Deferred Pension Asset	73,489,845	0	0	0	0	0	0	0	0	0	0	0	(73,489,225)	0	0	0	0	0	0	(8,380)
52 Working Capital - Cash	(498,106)	(498,106)	0	0	0	0	(81,122)	(90,563)	0	0	(3,161)	(1,285)	55,420	52,907	0	0	0	0	0	(19,711)
<b>Total Other Rate Base Accounts</b>	(498,106)	(53,358,202)	0	0	0	0	(81,122)	(90,563)	0	(3,161)	(1,285)	55,420	(58,273,062)	0	0	0	0	0	0	(16,711)
<b>53 TOTAL RATE BASE</b>	(138,563,526)	(498,106)	(53,358,202)	(19,598)	0	0	(81,122)	(2,502,295)	0	0	(3,161)	(1,285)	55,420	(58,273,062)	0	0	0	0	0	(16,711)

## **INPUTS**

This section contains a summary and detail of EGU information for the 12 months ending December 31, 2024. This information is obtained from Dominion Energy's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

### **Income Taxes**

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2024 were 4.36716% and 21.00% respectfully.

### **Lead-Lag Days**

The 8.35 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy and used in Docket No. 22-057-03.

**Historical Revenues from Financial Report**







Rate Class	Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	12-Month Total OR Average Dec-23
	Commodity Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Colorado Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
	# of Customers	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sales Dth	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Dth	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Colorado Dth	-	-	-	-	-	-	-	-	-	-	-	-	-
	SystemTotal Tariff Reven	80,639,937	71,376,131	58,739,558	38,788,569	28,671,362	22,455,162	21,190,062	21,132,576	22,086,776	33,390,644	58,478,306	80,821,616	537,770,699
	Distribution Non-Gas Rev	18,045,678	12,404,447	10,388,423	2,476,886	1,931,625	1,195,788	1,020,432	1,016,590	1,068,622	1,437,207	9,902,324	13,691,255	74,579,278
	Supplier Non-Gas Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-Core DNG Revenue Credits	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commodity Revenue	167,575,192	142,319,645	120,938,741	69,239,079	46,986,172	27,237,088	12,847,763	12,822,153	13,465,653	18,596,734	65,222,608	79,291,536	776,542,364
	SystemTotal Tariff Revenue	266,260,807	226,100,222	190,066,722	110,504,534	77,589,160	50,888,039	35,058,257	34,971,318	36,621,051	53,424,585	133,603,239	173,804,407	1,388,892,341
	# of Customers	1,195,899	1,197,859	1,199,097	1,201,212	1,203,094	1,205,352	1,205,283	1,206,861	1,208,739	1,207,416	1,211,867	1,211,867	1,204,546
	Sales Dth	19,598,985	16,646,338	14,137,409	8,099,854	5,497,063	3,183,176	2,668,725	2,678,307	2,900,834	4,021,188	15,020,318	18,552,245	113,005,452
	Transportation Dth	10,324,687	9,255,668	8,346,225	6,908,598	8,133,183	10,529,082	11,333,678	11,403,190	9,734,614	10,594,712	10,581,888	12,315,454	119,461,179
	SystemTotal Dth	29,923,672	25,904,006	22,483,634	15,008,462	13,630,246	13,712,258	14,002,603	14,081,498	12,635,448	14,615,900	25,602,206	30,867,699	232,467,631

**Other Revenues**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

FERC Acct	Description		Other Rev December 2024	HOT	ADJUSTMENT
				Other Rev December 2024	
<b>OTHER OPERATING REVENUE</b>					
483	Sales For Resale				
	Utah	PT	(76,754)	(76,754)	0
	Wyoming	PT	(2,355)	(2,355)	0
	Total		(79,109)	(79,109)	0
487	Interest on Past Due Accounts			0	0
	Utah	G	4,130,103	4,130,103	0
	Wyoming	G	137,947	137,947	0
	Total		4,268,051	4,268,051	0
488011	NGV Equipment Leases Revenue			0	0
	Utah	G	2,911,878	2,911,878	0
	Wyoming	G	96,245	96,245	0
	Total		3,008,123	3,008,123	0
488012	NGV Revenue - Repairs to NGV			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488013	NGV Revenue - Sales of NGV Equipment			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488001	Fees for Connecting Gas Service			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488002	New Premises Fees			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488003	Fees for Processing Bad Checks			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488004	BLANK			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488005	Contributions - Mains			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488006	Refunds of Contributions - Mains			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488007	Service Line Contributions - 1/2 Inch			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488008	Service Line Contributions - 3/4 Inch			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488009	Service Line Contributions - 1 1/4 Inch			0	0
	Utah	G	0	0	0
	Wyoming	G	0	0	0
	Total		0	0	0
488010	Misc Customer Service Revenue			0	0
	Utah	G	0	0	0

**Other Revenues**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

FERC Acct	Description		HOT			ADJUSTMENT		
			Other Rev December 2024	Other Rev December 2024		Other Rev December 2024		
<b>OTHER OPERATING REVENUE</b>								
	Wyoming	G	0	0		0		
	Total		0	0		0		
4891	Capacity Release Revenues (Utah-20%)							
	Utah	G	331,321	331,321		0		
	Wyoming	G	0	0		0		
	Total		331,321	331,321		0		
490	Incidental Plant Production Sales \2							
	Utah	PT	6,810,925	6,810,925		0		
	Wyoming	PT	224,967	224,967		0		
	Total		7,035,892	7,035,892		0		
491	Rev from Gas Processed by Others \2							
	Utah	PT	0	0		0		
	Wyoming	G	0	0		0		
	Total		0	0		0		
492	Incidental Oil Sales \2							
	Utah	PT	2,032,024	2,032,024		0		
	Wyoming	PT	66,177	66,177		0		
	Total		2,098,200	2,098,200		0		
493	Rent From Gas Property \2							
	Utah	PT	0	0		0		
	Wyoming	G	0	0		0		
	Total		0	0		0		
495	Other Gas Revenues \2							
	Utah	PT	1,241,118	1,241,118		0		
	Wyoming	G	40,594	40,594		0		
	Total		1,281,712	1,281,712		0		
4951	Overriding Royalties from Celsius \2							
	Utah	PT	8,798,284	8,798,284		0		
	Wyoming	PT	299,535	299,535		0		
	Total		9,097,819	9,097,819		0		
4952	Oil Revenues received from Wexpro \2							
	Utah	PT	2,041,556	2,041,556		0		
	Wyoming	PT	67,353	67,353		0		
	Total		2,108,909	2,108,909		0		
4974	Standby Charges							
	Utah	G	0	0		0		
	Wyoming	G	0	0		0		
	Total		0	0		0		
<b>System Total Other Revenues</b>			<b>0</b>	<b>0</b>		<b>0</b>		
<b>Utah Other Revenues</b>								
	Pass-Through Other Revenues		20,847,153	20,847,153		0		
	General Other Revenues		7,373,302	7,373,302		0		
	<b>Utah Total Other Revenues</b>		<b>28,220,455</b>	<b>28,220,455</b>		<b>0</b>		
<b>Wyoming Other Revenues</b>								
	Pass-Through Other Revenues		655,677	655,677		0		
	General Other Revenues		274,786	274,786		0		
	<b>Wyoming Total Other Revenues</b>		<b>930,463</b>	<b>930,463</b>		<b>0</b>		
<b>System Total Other Revenue</b>			<b>29,150,917</b>	<b>29,150,917</b>		<b>0</b>		
<b>General Related Other Revenue</b>			<b>7,648,088</b>					

**Utility Operating Expenses from Financial Report**

FERC Acct	Description	12/30/2023												Historical
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	12 Months Ending Dec-24
497	UTILITY OPERATING EXPENSES													
498	GAS PURCHASE EXPENSES													
500	Utah % of Sales Dth from 191 Acct ==>	96.98%	97.090%	96.750%	96.390%	96.050%	97.670%	97.530%	96.990%	96.410%	96.430%	96.870%	96.930%	
501														
502	758 Gas Well Royalties													
503	Utah	3,220,703	4,055,382	2,462,113	2,342,667	1,327,806	968,383	972,543	186,364	1,428,534	1,143,953	969,087	1,840,956	20,918,490
504	Wyoming	100,294	121,549	82,707	87,738	54,605	23,102	24,630	5,784	53,194	42,351	31,313	58,307	685,573
505	758000 Total	3,320,997	4,176,930	2,544,819	2,430,405	1,382,411	991,485	997,173	192,148	1,481,728	1,186,304	1,000,400	1,899,263	21,604,062
506														
507	758.1 Gas Well Royalties - Other													
508	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
509	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
510	758001 Total	0	0	0	0	0	0	0	0	0	0	0	0	0
511														
512	759 Gathering by Others, GRI & ACA - Gas Cost													
513	Utah	579,470	557,531	576,959	571,437	584,175	591,059	529,541	563,092	769,456	577,309	545,292	565,889	7,011,209
514	Wyoming	18,045	16,710	19,381	21,401	24,024	14,100	13,411	17,475	28,652	21,373	17,619	17,923	230,115
515	759000 Total	597,515	574,241	596,340	592,839	608,199	605,159	542,952	580,567	798,108	598,681	562,911	583,812	7,241,324
516														
517	759 Gathering by Others - SNG Cost													
518	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
519	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
520	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
521														
522	800 Natural Gas Well Head Purchases													
523	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
524	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
525	800000 Total	0	0	0	0	0	0	0	0	0	0	0	0	0
526														
527	801 Natural Gas Field Line Purchases													
528	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
529	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
530	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
531														
532	802 Natural Gas Gasoline Plant Outlet Purchase													
533	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
534	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
535	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
536														
537	803 Natural Gas Transmission Line - Purchases													
538	Utah	89,385,965	47,134,572	6,646,883	4,394,256	3,125,796	371,218	665,155	519,598	350,860	4,189,581	25,037,488	45,451,124	227,272,496
539	Wyoming	2,783,518	1,412,726	223,280	164,574	128,547	8,856	16,845	16,125	13,065	155,105	808,995	1,439,543	7,171,180
540	803000 Total	92,169,483	48,547,299	6,870,163	4,558,829	3,254,343	380,074	682,000	535,724	363,925	4,344,686	25,846,482	46,890,667	234,443,676
541														
542	804 Natural Gas City Gate Purchases - Resources													
543	Utah	1,931,278	(9,382)	4,289,836	249,534	390,968	20,335	4,472	4,016	7,096	17,583	937,506	4,884,593	12,727,834
544	Wyoming	60,141	(281)	144,103	9,346	16,078	485	113	125	264	651	30,292	154,706	416,023
545	804000 Total	1,991,419	(9,664)	4,433,939	258,879	407,046	20,820	4,585	4,141	7,360	18,234	967,799	5,039,300	13,143,857
546														
547	804.1 Natural Gas City Gate Purchases - Other													
548	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
549	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
550	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
551														
552	805 Purchased Gas Cost Adjustments - Other													
553	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
554	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
555	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
556														
557	805.1 Purchased Gas Cost Adjustments - Utah													
558	Utah	50,898,527	71,843,535	88,083,469	41,478,506	21,263,007	9,166,821	(4,272,047)	(4,387,655)	(2,767,631)	(8,043,096)	23,426,000	(452,979)	286,236,456
559	Wyoming	1,585,003	2,153,308	2,958,876	1,553,454	874,429	218,682	(108,192)	(136,167)	(103,058)	(297,769)	756,926	(14,347)	9,441,145
560	805100 Total	52,483,530	73,996,844	91,042,345	43,031,960	22,137,435	9,385,503	(4,380,239)	(4,523,823)	(2,870,689)	(8,340,865)	24,182,926	(467,326)	295,677,600
561														
562	806 Exchange Gas													
563	Utah	686,726	(1,713,331)	(2,257,834)	(618,037)	2,195,577	1,013,942	(309,523)	146,162	797,345	(1,557,678)	(148,503)	2,093,577	328,423
564	Wyoming	21,385	(51,352)	(75,845)	(23,147)	90,292	24,188	(7,839)	4,536	29,691	(57,668)	(4,798)	66,308	15,752
565	806000 Total	708,111	(1,764,683)	(2,333,679)	(641,184)	2,285,869	1,038,131	(317,361)	150,698	827,035	(1,615,346)	(153,302)	2,159,886	344,175
566														
567	808.1 Gas Withdrawn from Underground Storage													
568	Utah	10,601,119	6,096,366	7,213,284	3,955,363	1,231,499	345,601	87,155	100,065	302,639	2,080,411	1,188,708	6,067,428	39,269,638
569	Wyoming	330,124	182,721	242,307	148,136	50,645	8,245	2,207	3,105	11,269	77,020	38,409	192,170	1,286,358



FERC Acct	Description	12/30/2023												Historical
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	12 Months Ending Dec-24
643														
644	<b>System Total Distribution O&amp;M Expenses</b>	159,385	105,591	118,119	138,996	130,229	125,721	144,882	106,976	134,080	168,315	154,571	144,721	1,631,585
645														
646	<b>Distribution Operations &amp; Maintenance Expenses</b>													
647														
648 870	Operation Supervision & Engineering													
649 870	Utah	724,226	697,142	772,140	791,325	881,243	738,583	582,609	486,087	428,732	447,760	425,902	(2,650,598)	4,325,151
650 870	Wyoming	78,540	58,766	71,353	82,545	65,931	58,200	66,841	53,767	40,856	46,925	60,869	75,487	760,078
651	Total	802,766	755,907	843,492	873,870	947,175	796,783	649,450	539,854	469,587	494,685	486,772	(2,575,111)	5,085,229
652														
653 871	Distribution Load Dispatching													
654 871	Utah	87,478	385,481	69,332	75,846	71,749	138,081	136,805	144,949	166,706	138,720	168,812	213,382	1,797,342
655 871	Wyoming	2,464	10,860	1,953	2,137	2,021	3,910	3,896	3,847	4,469	3,953	4,117	5,784	49,411
656	Total	89,942	396,340	71,285	77,983	73,770	141,991	140,701	148,796	171,175	142,674	172,929	219,166	1,846,753
657														
658 872	Compressor Station Labor & Expenses													
659 872	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
660 872	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
661	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
662														
663 873	Compressor Station Fuel & Power													
664 873	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
665 873	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
666	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
667														
668 874	Mains & Service Expenses													
669 874	Utah	1,351,868	1,439,248	1,541,046	2,089,657	1,937,790	1,859,827	3,074,456	430,612	2,621,508	1,614,155	1,419,198	1,517,726	20,897,089
670 874	Wyoming	30,010	198,807	32,716	52,264	70,546	50,291	79,880	48,673	(96,313)	51,754	35,207	47,722	601,558
671	Total	1,381,878	1,638,055	1,573,763	2,141,921	2,008,337	1,910,118	3,154,336	479,284	2,525,195	1,665,909	1,454,404	1,565,448	21,498,648
672														
673 875	Measuring & Regulating Station Expenses													
674 875	Utah	263,924	438,591	303,408	227,210	231,785	303,968	510,859	201,033	257,747	224,467	445,653	121,041	3,529,686
675 875	Wyoming	8,001	12,503	9,662	6,725	6,971	8,868	14,609	5,969	6,849	6,689	13,607	4,011	104,464
676	Total	271,925	451,093	313,071	233,935	238,756	312,836	525,468	207,002	264,597	231,155	459,260	125,052	3,634,150
677														
678 878	Meter & House Regulator Expenses													
679 878	Utah	179,910	215,047	213,493	200,924	253,832	252,395	246,768	245,575	219,068	246,272	283,476	302,201	2,858,961
680 878	Wyoming	17,047	22,756	14,655	13,710	9,652	18,267	20,794	18,670	16,607	21,453	33,375	53,758	260,745
681	Total	196,957	237,803	228,148	214,634	263,483	270,662	267,562	264,245	235,675	267,725	316,851	355,959	3,119,707
682														
683 879	Customer Installations Expenses													
684 879	Utah	239,697	209,213	209,150	177,726	183,938	183,207	184,189	179,819	171,193	183,352	257,242	278,799	2,457,525
685 879	Wyoming	4,357	2,752	9,977	4,341	1,101	2,080	1,995	1,340	2,948	3,839	5,974	4,162	44,865
686	Total	244,053	211,964	219,127	182,067	185,040	185,287	186,184	181,159	174,142	187,191	263,215	282,962	2,502,389
687														
688 880	Other Expenses													
689 880	Utah	2,191,771	2,340,445	1,816,594	1,916,328	2,240,519	2,125,314	2,361,390	747,743	3,183,169	2,068,119	2,406,816	1,069,602	24,467,811
690 880	Wyoming	162,823	148,653	64,881	125,858	92,585	101,093	128,297	83,120	115,621	106,804	131,664	96,652	1,358,051
691	Total	2,354,595	2,489,098	1,881,475	2,042,186	2,333,104	2,226,406	2,489,687	830,863	3,298,791	2,174,923	2,538,480	1,166,254	25,825,862
692														
693 881	Rents													
694 881	Utah	11,794	12,548	13,917	10,740	10,174	12,086	32,364	12,059	11,577	12,354	11,121	31,646	182,379
695 881	Wyoming	69	93	137	35	16	78	56	77	62	87	47	33	789
696	Total	11,862	12,641	14,054	10,774	10,190	12,164	32,420	12,137	11,638	12,441	11,168	31,678	183,169
697														
698 885	Maintenance Supervision & Engineering													
699 885	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
700 885	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
701	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
702														
703 886	Maintenance of Structures & Improvements													
704 886	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
705 886	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
706	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
707														
708 887	Maintenance of Mains													
709 887	Utah	1,223,266	1,176,506	1,131,106	1,137,417	1,147,095	1,165,888	1,193,921	1,141,607	1,195,568	1,146,207	1,139,243	1,171,004	13,968,828
710 887	Wyoming	517	170	1,444	4,577	1,850	1,033	1,442	3,055	5,737	1,246	540	855	22,467
711	Total	1,223,783	1,176,676	1,132,550	1,141,993	1,148,945	1,166,921	1,195,363	1,144,662	1,201,306	1,147,453	1,139,784	1,171,859	13,991,296
712														
713 888	Maint of Compressor Station Equipment													
714 888	Utah	289,010	267,576	246,502	309,012	286,931	102,279	91,466	116,930	87,736	97,600	70,333	(1,378,408)	586,965
715 888	Wyoming	3,180	3,694	3,138	3,236	3,392	0	0	0	0	0	0	(139,811)	(123,172)
716	Total	292,189	271,270	249,640	312,248	290,323	102,279	91,466	116,930	87,736	97,600	70,333	(1,518,219)	463,793

FERC Acct	Description	12/30/2023												Historical		
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	12 Months Ending Dec-24		
717																
718 889	Maint of Meas. & Reg. Station Equipment															
719 889	Utah	34,070	21,072	54,752	37,937	39,977	47,200	45,550	68,636	53,911	29,370	36,064	59,558	528,097		
720 889	Wyoming	1,039	634	1,669	1,115	1,155	1,442	1,388	2,100	1,031	849	819	1,851	15,073		
721	Total	35,108	21,706	56,421	39,052	41,132	48,642	46,938	70,736	54,942	30,219	36,884	61,409	543,170		
722																
723 892	Maintenance of Services															
724 892	Utah	113,032	86,670	104,481	115,585	108,571	101,117	109,434	94,201	95,647	85,204	102,729	111,384	1,228,055		
725 892	Wyoming	5,907	6,093	3,192	7,092	2,682	2,929	2,494	6,143	6,491	4,405	4,062	2,711	54,202		
726	Total	118,939	92,762	107,673	122,677	111,253	104,046	111,927	100,344	102,139	89,609	106,790	114,096	1,282,256		
727																
728 893	Maintenance of Meters & House Regulators															
729 893	Utah	116,772	61,667	67,675	60,555	74,248	77,767	96,236	109,176	87,405	91,364	77,168	130,879	1,050,911		
730 893	Wyoming	13,522	6,352	7,169	5,023	2,887	3,653	10,415	4,349	12,648	12,287	13,118	15,334	106,755		
731	Total	130,295	68,019	74,844	65,577	77,135	81,419	106,651	113,525	100,052	103,650	90,286	146,213	1,157,666		
732																
733 8941	Maintenance of Communication Equipment															
734 8941	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
735 8941	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
736	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
737																
738 8942	Maintenance of Other Equipment															
739 8942	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
740 8942	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
741	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
742																
743	<b>System Total Distribution O&amp;M Expenses</b>															
744	Utah Distribution O&M Expenses	6,826,817	7,351,205	6,543,596	7,150,261	7,467,853	7,107,711	8,666,047	3,978,427	8,579,967	6,384,944	6,843,758	978,216	77,878,801		
745	Wyoming Distribution O&M Expenses	327,477	472,131	221,947	308,658	260,791	251,843	332,086	231,110	117,007	260,290	303,399	168,549	3,255,287		
746																
747	<b>System Total Distribution O&amp;M Expenses</b>	7,154,294	7,823,336	6,765,543	7,458,919	7,728,644	7,359,554	8,998,132	4,209,537	8,696,974	6,645,233	7,147,157	1,146,765	81,134,088		
748																
749	<b>Customer Accounts Expense</b>															
750																
751 901	Supervision															
752 901	Utah	66,179	61,859	66,216	61,612	69,376	65,160	63,387	66,238	64,472	64,062	62,518	84,495	795,574		
753 901	Wyoming	1,851	1,731	1,852	1,724	1,946	1,825	1,774	1,853	1,808	1,795	1,752	2,372	22,284		
754	Total	68,030	63,590	68,068	63,337	71,322	66,985	65,161	68,091	66,280	65,857	64,271	86,867	817,859		
755																
756 902	Meter Reading Expense															
757 902	Utah	123,473	128,152	128,664	121,867	125,495	114,263	130,600	105,753	128,912	100,798	110,484	167,469	1,485,929		
758 902	Wyoming	3,782	3,931	3,950	3,749	3,899	3,554	4,032	3,312	3,946	3,180	3,410	5,218	45,963		
759	Total	127,255	132,084	132,614	125,616	129,394	117,817	134,632	109,065	132,858	103,978	113,894	172,687	1,531,891		
760																
761 9031	Customer Records Expense															
762 903001	Utah	802,651	760,754	767,362	770,324	782,241	755,306	781,634	776,480	735,281	771,536	722,123	6,170,918	14,596,609		
763 903001	Wyoming	22,567	21,395	21,598	21,670	21,999	21,218	21,991	21,579	20,646	21,703	20,290	175,055	411,711		
764	Total	825,217	782,148	788,960	791,993	804,240	776,524	803,625	798,059	755,927	793,240	742,414	6,345,973	15,008,320		
765																
766 9032	Collection Expense															
767 903002	Utah	83,194	85,116	94,922	64,521	102,376	85,952	80,615	85,556	73,038	80,130	45,505	74,999	955,926		
768 903002	Wyoming	1,907	1,848	2,145	2,341	5,070	3,516	4,218	2,888	3,161	2,083	1,010	1,812	31,998		
769	Total	85,101	86,963	97,068	66,862	107,446	89,469	84,833	88,444	76,199	82,213	46,515	76,811	987,923		
770																
771 9033	Interest Exp - Customer Security Deposits															
772 903003	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
773 903003	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
774	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
775																
754 904	Uncollectible Accounts - DNG															
755 904	Utah	139,898	135,498	99,468	60,892	1,659,993	37,157	29,396	16,791	32,287	43,617	104,275	998,966	3,358,239		
756 904	Wyoming	13,890	11,799	11,083	8,059	249,629	2,530	2,158	2,073	2,396	3,192	7,644	121,439	435,892		
757	Total	153,788	147,297	110,551	68,951	1,909,622	39,687	31,554	18,864	34,682	46,809	111,920	1,120,405	3,794,131		
758																
754 904	Uncollectible Accounts - SNG															
755 904	Utah	35,992	24,699	20,656	4,795	64,459	2,202	1,893	1,899	2,023	2,747	19,674	27,181	208,220		
756 904	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
757	Total	35,992	24,699	20,656	4,795	64,459	2,202	1,893	1,899	2,023	2,747	19,674	27,181	208,220		
758																
754 904	Uncollectible Accounts - Commodity															
755 904	Utah	325,003	276,298	233,827	132,956	806,042	53,147	24,586	24,245	25,766	35,633	125,760	153,016	2,216,278		
756 904	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
757	Total	325,003	276,298	233,827	132,956	806,042	53,147	24,586	24,245	25,766	35,633	125,760	153,016	2,216,278		







**Rate Base from Financial Report**





														13-Month Avg Period Ended 12/31/2024			
		Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		
116	Total		33,078,140	33,089,120	33,130,821	33,128,695	33,198,386	33,198,436	34,105,137	34,105,137	34,105,137	31,213,025	31,232,004	31,515,725	30,118,212	32,801,649.91	
117																	
118	395	Laboratory Equipment															
119		Distribution - Wyoming	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
120		Distribution - Utah	0	0	0	0	0	68,344	68,344	68,344	68,344	68,344	68,344	68,344	68,344	42,714.80	
121		General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
122		Total	0	0	0	0	0	68,344	68,344	68,344	68,344	68,344	68,344	68,344	68,344	42,714.80	
123																	
124	396	Power Operated Equipment															
125		Distribution - Wyoming	1,389,466	1,389,466	1,389,466	1,389,466	1,389,466	1,465,893	1,465,893	1,465,893	1,465,893	1,677,430	1,677,430	1,677,430	1,677,430	1,498,930.90	
126		Distribution - Utah	16,654,020	16,654,020	16,654,020	16,654,020	16,654,020	16,577,593	16,577,593	16,577,593	16,577,593	16,583,963	16,640,422	16,640,422	16,640,422	16,619,873.22	
127		General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
128		Total	18,043,486	18,043,486	18,043,486	18,043,486	18,043,486	18,043,486	18,043,486	18,043,486	18,043,486	18,261,392	18,317,852	18,317,852	18,317,852	18,118,804.12	
129																	
130	397	Communication Equipment															
131		Distribution - Wyoming	3,238,871	3,396,431	3,396,611	3,396,611	3,396,611	3,396,611	3,396,611	3,396,611	3,396,611	1,479,172	1,479,172	1,479,172	1,261,781	2,821,712.55	
132		Distribution - Utah	13,941,112	14,013,588	14,013,588	14,014,982	14,057,422	14,361,237	14,346,960	14,346,960	14,346,960	4,140,732	4,140,732	4,140,732	3,786,136	11,232,293.29	
133		Total	17,179,983	17,410,019	17,410,199	17,411,594	17,454,034	17,757,849	17,743,571	17,743,571	17,743,571	5,619,904	5,619,904	5,619,904	5,047,918	14,054,005.84	
134																	
135	398	Miscellaneous Equipment															
136		Distribution - Wyoming	706,672	706,672	706,672	706,672	706,672	706,672	755,994	755,994	755,994	755,994	755,994	755,994	755,994	733,387.74	
137		Distribution - Utah	12,232,916	12,232,916	12,282,126	12,282,126	12,282,126	12,311,118	13,052,465	13,052,465	13,052,465	12,927,573	12,927,573	12,927,573	12,895,188	12,657,881.50	
138		General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
139		Total	12,939,587	12,939,588	12,988,798	12,988,798	12,988,798	13,017,789	13,808,459	13,808,459	13,808,459	13,683,567	13,683,567	13,683,567	13,651,181	13,391,269.25	
140																	
141		Total General Plant	324,010,025	324,721,762	325,956,499	326,579,231	330,079,956	332,727,034	339,790,131	338,688,732	337,125,226	325,252,121	327,053,197	327,302,166	294,514,770	328,711,538	
142																	
143	101	Gas Plant in Service															
144		Production	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	79,968,136	
145		Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
146		Distribution - Wyoming	108,171,228	108,597,729	108,706,705	109,397,792	109,626,138	109,565,214	109,743,596	109,741,244	108,990,494	108,911,590	109,668,293	109,664,070	114,680,233	109,503,216	
147		Distribution - Utah	3,431,276,425	3,455,444,073	3,541,228,128	3,563,496,287	3,571,183,774	3,631,643,532	3,652,489,121	3,599,509,956	3,387,970,668	3,387,488,067	3,598,784,930	3,608,652,037	3,946,224,930	3,557,220,114	
148		General	326,317,857	327,029,594	328,264,331	328,887,063	332,387,787	335,034,865	342,097,963	340,996,564	339,433,058	327,559,952	329,361,029	329,609,998	336,869,436	332,687,987	
149		Total	3,945,733,646	3,971,039,532	4,058,167,300	4,081,749,277	4,093,165,835	4,156,211,747	4,184,298,816	4,348,047,075	4,134,193,532	4,121,758,922	4,335,613,564	4,345,725,417	4,700,370,115	4,179,418,575	
150																	
151	105	Gas Plant Held for Future Use															
152		Distribution - Utah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
153		Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
154																	
155	106	Completed Construction Not Classified - Gas															
156		Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
157		Distribution - Wyoming	6,962,249	7,090,017	7,257,476	6,668,539	6,668,539	6,668,539	6,668,539	6,668,539	6,668,539	6,668,539	6,668,539	6,668,539	6,668,539	4,807,184	6,687,421
158		Distribution - Utah	568,849,219	562,924,095	494,830,631	496,191,978	500,674,122	289,792,227	319,621,666	336,126,624	360,805,192	378,919,700	415,890,973	445,021,792	89,444,868	410,828,837	
159		General	10,370,650	17,061,319	15,411,533	8,543,903	10,011,062	10,011,062	10,011,062	16,342,902	21,710,898	26,988,032	26,988,032	19,912,509	22,631,641	16,624,455	
160		Total	586,182,118	587,075,431	517,499,639	511,404,419	517,353,722	306,471,827	336,301,266	359,138,065	389,184,628	412,576,270	449,547,543	471,602,840	116,883,693	434,140,713	
161																	
162	108	Accum Prov for Depreciation of Gas Plant in Service															
163		Production	(73,278,681)	(73,327,334)	(73,375,987)	(73,424,643)	(73,466,317)	(73,507,992)	(73,549,666)	(73,591,342)	(73,633,198)	(73,674,060)	(73,682,576)	(73,724,255)	(72,969,475)	(73,506,787)	
164		Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
165		Distribution - Wyoming	(38,466,535)	(38,621,142)	(38,776,174)	(38,931,309)	(39,089,258)	(39,184,492)	(39,337,827)	(39,376,729)	(39,533,880)	(39,693,193)	(39,851,536)	(40,122,113)	(40,148,476)	(39,318,763)	
166		Distribution - Utah	(782,690,166)	(788,543,649)	(794,408,198)	(800,313,184)	(804,174,659)	(809,404,565)	(815,353,009)	(821,307,977)	(827,364,947)	(833,112,118)	(838,804,646)	(845,531,621)	(831,112,317)	(815,434,985)	
167		General	(155,27														





## **AVERAGE RATE BASE ADJUSTMENT**

Based on the Commission order on test period in Docket 07-057-13 rate base accounts are averaged using a 13-month calculation. The methodology uses  $\frac{1}{2}$  the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown in the attached schedule.

Rate Base		A	B	(A - B)
Enbridge Gas				
Utah - December 2024 Adjusted Avg Results				
12 Months Ended : Dec-2024				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-24	Average All Accounts AVG RB December 2024	Average Adjustment
<b>NET UTILITY PLANT</b>				
Gas Plant In Service				
302	Intangible Plant			
	Franchises & Consents			
	Distribution - Wyoming			
	Distribution - Utah	6,953,659	13,288,101	6,334,442
	General	42,354,666	3,976,450	(38,378,216)
	Total Intangible Plant	49,319,208	17,275,434	(32,043,774)
325	Production & Gathering Plant			
	Land & Land Rights	6,266,764	6,266,764	-
326...9	Structures	1,437,704	1,437,704	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	0
Storage LNG Plant				
360	LNG Plant Land			
	Storage	14,173,436	590,560	0
	Total	14,173,436	590,560	0
363	Equipment and Gas Holders			
	Storage	208,453,945	99,448,571	0
	Total	208,453,945	99,448,571	0
	Total Storage LNG Plant	222,627,381	100,039,131	0
374	Distribution Plant			
	Land & Land Rights			
	Wyoming	451,318	451,318	-
	Utah	28,200,820	28,085,921	(114,899)
	Total	28,652,138	28,537,239	(114,899)
375	Structures & Improvements			
	Wyoming	1,730,764	1,730,600	(164)
	Utah	22,668,023	21,046,358	(1,621,665)
	Total	24,398,786	22,776,958	(1,621,828)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming Distribution	68,208,387	63,294,667	(4,913,720)
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Storage - Utah	948,674	39,528	(909,146)
	Total Utah Distribution	2,654,337,842	2,476,992,347	(177,345,495)
	Total	2,723,494,903	2,540,326,543	(183,168,360)
377	Compressor Station Equipment			
	Wyoming	99,726	99,726	-
	Utah	16,297,329	16,297,329	-
	Total	16,397,055	16,397,055	-
378	Measuring & Regulation Station Equip			
	Wyoming	9,562,496	9,566,941	4,445
	Utah	178,789,970	184,533,215	5,743,245
	Total	188,352,466	194,100,156	5,747,690
380	Services			
	Wyoming	22,890,924	22,744,622	(146,302)
	Utah	503,335,516	424,056,618	(79,278,898)
	Total	526,226,440	446,801,240	(79,425,200)
381...2	Meters & Meter Installation			
	Wyoming	10,327,336	10,219,923	(107,413)
	Utah	475,146,228	367,351,386	(107,794,842)
	Total	485,473,564	377,571,309	(107,902,255)
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	440,052	-
	Utah	52,080,782	17,084,128	(34,996,655)
	Total	52,520,834	17,524,180	(34,996,655)
387	Other Equipment			
	Wyoming	958,346	944,484	(13,862)
	Utah	8,414,760	8,484,700	69,940
	Total	9,373,107	9,429,184	56,078
	Total Distribution Plant	4,054,889,294	3,653,463,864	(401,425,429)
389	Land & Land Rights			
	Distribution - Wyoming	15,217	15,217	-
	Distribution - Utah	9,916,407	9,916,389	(18)
	Total	9,931,624	9,931,606	(18)
390	Structures & Improvements			
	Distribution - Wyoming	8,882,465	7,906,919	(975,546)
	Distribution - Utah	54,362,623	49,985,543	(4,377,080)
	General	48,976,964	53,338,353	4,361,389
	Total	112,222,052	111,230,815	(991,237)
391	Office Furniture & Equipment			
	Distribution - Wyoming	156,128	191,749	35,620
	Distribution - Utah	19,659,602	21,342,908	1,683,306
	General	0	30,277,440	30,277,440
	Total	19,815,730	51,812,097	31,996,367
392	Transportation Equipment			
	Distribution - Wyoming	4,720,029	3,668,861	(1,051,168)
	Distribution - Utah	79,070,250	72,663,149	(6,407,100)
	General	0	0	-
	Total	83,790,279	76,332,011	(7,458,268)

Rate Base		A	B	(A - B)
Enbridge Gas				
Utah - December 2024 Adjusted Avg Results				
12 Months Ended : Dec-2024				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-24	Average All Accounts AVG RB December 2024	Average Adjustment
<b>UTILITY RATE BASE</b>				
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	1,539,206	984,194	(555,013)
	Total	1,551,578	996,566	(555,013)
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,106,216	2,279,199	172,983
	Distribution - Utah	28,011,997	30,522,451	2,510,455
	General	0	-	-
	Total	30,118,212	32,801,650	2,683,438
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	68,344	42,715	(25,629)
	General	0	-	-
	Total	68,344	42,715	(25,629)
396	Power Operated Equipment			
	Distribution - Wyoming	1,677,430	1,498,931	(178,499)
	Distribution - Utah	16,640,422	16,619,873	(20,549)
	General	0	-	-
	Total	18,317,852	18,118,804	(199,048)
397	Communication Equipment			
	Distribution - Wyoming	1,261,781	2,821,713	1,559,931
	Distribution - Utah	3,786,136	11,232,293	7,446,157
	Total	5,047,918	14,054,006	9,006,088
398	Miscellaneous Equipment			
	Distribution - Wyoming	755,994	733,388	(22,606)
	Distribution - Utah	12,895,188	12,657,882	(237,306)
	General	0	-	-
	Total	13,651,181	13,391,269	(259,912)
	<b>Total General Plant</b>	<b>294,514,770</b>	<b>328,711,538</b>	<b>34,196,768</b>
101	Production	79,968,136	79,968,136	-
	Storage	223,576,054	100,078,659	(123,497,395)
	Distribution - Wyoming	114,680,233	109,503,216	(5,177,016)
	Distribution - Utah	3,946,224,930	3,557,220,104	(389,004,826)
	General	336,869,436	332,687,987	(4,181,448)
	Gas Plant in Service	4,701,318,788	4,179,458,103	(521,860,686)
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	-	-
	Total	0	-	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	4,807,184	6,687,421	1,880,237
	Distribution - Utah	89,444,868	410,828,837	321,383,969
	General	22,631,641	16,624,455	(6,007,186)
	Total	116,883,693	434,140,713	317,257,020
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(72,969,475)	(73,506,787)	(537,312)
	Storage	(10,030,131)	(417,922)	9,612,209
	Distribution - Wyoming	(40,148,476)	(39,318,763)	829,713
	Distribution - Utah	(831,112,317)	(815,434,985)	15,677,333
	General	(129,779,377)	(157,384,474)	(27,605,097)
	Total	(1,084,039,776)	(1,086,062,931)	(2,023,155)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	(19,973,789)	(2,773,546)	17,200,244
	Total	(26,193,692)	(8,993,448)	17,200,244
254	Other Regulatory Liabilities			
	Production	131,362	176,021	44,658
	Distribution - Wyoming	(8,448,322)	(7,583,458)	864,864
	Distribution - Utah	(201,165,366)	(193,801,292)	7,364,074
	General	(214,172,308)	(217,564,256)	(3,391,948)
	Total	(423,654,634)	(418,772,985)	4,881,649
	<b>System Net Utility Plant</b>			
	Production	979,747	487,093	(492,654)
	Storage	213,545,923	99,660,737	(113,885,186)
	Distribution - Wyoming	70,879,736	69,277,534	(1,602,202)
	Distribution - Utah	3,003,333,372	2,958,753,922	(44,579,450)
	General	(4,424,398)	(28,409,833)	(23,985,435)
	<b>System Net Utility Plant</b>	<b>3,284,314,380</b>	<b>3,099,769,452</b>	<b>(184,544,928)</b>
<b>WORKING CAPITAL</b>				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	1,192,163	1,123,844	(68,319)
	Distribution - Utah	41,382,660	39,011,155	(2,371,505)
	Total	42,574,823	40,134,999	(2,439,824)
1641.2	Gas Stored Underground and LNG			
	Production	53,358,202	53,358,202	-
	Total	53,358,202	53,358,202	-
165	Prepayments			
	General	6,327,649	4,863,016	(1,464,633)
	Total	6,327,649	4,863,016	(1,464,633)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	-	-

Rate Base Enbridge Gas Utah - December 2024 Adjusted Avg Results 12 Months Ended : Dec-2024		A	B	(A - B)
FERC Acct	Description	Balance Dec-24	13 Month Average All Accounts AVG RB December 2024	13 Month Average Adjustment
	<b>UTILITY RATE BASE</b>			
	Distribution - Utah	0	-	-
	General	50,747,594	36,836,654	(13,910,940)
	Total	50,747,594	36,836,654	(13,910,940)
190009	Accum Deferred Income Tax State			
	Production	0	(4,973)	(4,973)
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	11,037,521	8,005,155	(3,032,366)
	Total	11,037,521	8,000,182	(3,037,339)
2351	Customer Deposits			
	Distribution - Wyoming	(133,199)	(127,660)	5,539
	Distribution - Utah	(3,769,980)	(3,697,783)	72,197
	Total	(3,903,179)	(3,825,443)	77,736
252	Misc Customer Credits			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	Total	0	-	-
2531	Unclaimed Customer Deposits			
	General	(126,945)	(126,102)	843
	Total	(126,945)	(126,102)	843
255	Deferred Investment Tax Credits			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	-	-
	General	0	-	-
	Total	0	-	-
2820	Accum Deferred Income Taxes - Federal			
	Production	0	(37,785,187)	(37,785,187)
	Distribution - Wyoming	0	(8,133,270)	(8,133,270)
	Distribution - Utah	0	(246,828,159)	(246,828,159)
	General	(277,324,008)	3,712,831	281,036,839
	Total	(277,324,008)	(289,300,451)	(11,976,443)
2821	Accum Deferred Income Taxes - State			
	Production	0	(671,557)	(671,557)
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	(61,401,559)	(61,401,559)
	General	(60,282,784)	(709,178)	59,573,606
	Total	(60,282,784)	(62,840,628)	(2,557,844)
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	8,380	73,498,225	73,489,845
	Total	8,380	73,498,225	73,489,845
	<b>System Working Capital (W/O WC Cash)</b>			
	Production	53,358,202	14,896,485	(38,461,717)
	Storage	-	-	-
	Distribution - Wyoming	1,058,964	(7,137,085)	(8,196,049)
	Distribution - Utah	37,612,680	(272,916,346)	(310,529,026)
	General	(269,612,594)	126,080,600	395,693,195
	<b>System Working Capital (W/O WC Cash)</b>	(177,582,748)	(139,401,346)	45,981,402
	<b>RATE BASE (W/O Working Cap. Cash)</b>			
	Production	54,337,948	1,574,788	(52,763,160)
	Storage	213,545,923	99,335,737	(114,210,186)
	Distribution - Wyoming	71,938,700	62,140,448	(9,798,251)
	Distribution - Utah	3,040,946,052	2,685,837,576	(355,108,476)
	General	(274,036,992)	97,670,767	371,707,759
	<b>RATE BASE (W/O Working Cap. Cash)</b>	3,106,731,631	2,960,368,106	(138,563,526)

## **ENERGY EFFICIENCY & STEP PROGRAM**

In Docket No. 05-057-T01, the Commission authorized Enbridge Gas to establish a deferred account, and the revenues and costs are included and accounted for in separate Energy Efficiency amortization filings and are not included as a component of the revenue requirement. Therefore, both the revenues and expenses have been removed from the results. Additionally, the STEP program and filing originally made in Docket No. 20-057-19 created a separate STEP surcharge and is treated in a similar manner. Therefore, it is also removed from the Company's results.

**Energy Efficiency Accounting Adjustment  
Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024**

**Energy Efficiency  
& STEP Dec 2024  
Dec-24**

Revenue	Utah		(\$21,691,092)
	Wyoming		(\$35,847)
	Total		<u>(21,726,939)</u>

908	Customer Assistance Expense		
	Utah		(\$21,691,092)
	Wyoming		(\$35,847)
	Total		<u>(21,726,939)</u>

**STEP December  
2024**

Revenue	Utah		(\$136,049)
	Wyoming		\$0
	Total		<u>(\$136,049)</u>

908	Customer Assistance Expense		
	Utah		(\$136,049)
	Wyoming		\$0
	Total		<u>(\$136,049)</u>

## **UNDERGROUND WORKING STORAGE GAS**

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground and LNG Storage**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

**Account 164 - Underground and LNG Storage**

	<b>A</b>	<b>B</b>
	<b>Month</b>	<b>Monthly Balance</b>
1	Dec-23	43,033,412
2	Jan-24	34,841,464
3	Feb-24	30,985,893
4	Mar-24	25,332,074
5	Apr-24	25,394,559
6	May-24	29,860,825
7	Jun-24	35,188,541
8	Jul-24	40,065,828
9	Aug-24	44,604,207
10	Sep-24	51,863,817
11	Oct-24	54,158,857
12	Nov-24	54,101,079
13	Dec-24	53,358,202
14	Adjustment	(53,358,202)

## **WEXPRO ADJUSTMENT TO PRODUCTION PLANT**

This adjustment, rising from the Wexpro Agreement, and the final Commission orders in Docket 93-057-01 and Docket 99-057-20, the production plant component in each Enbridge Gas rate base plant account has been reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Enbridge Gas production plant to the Wexpro investment when calculating the Wexpro service fee charged to Enbridge Gas.

**Wexpro Plant Adjustment  
Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024**

Wexpro Plant Adjustment

<b>Acct # and Description</b>			<b>B</b>	<b>C</b>	<b>D</b>
			Production Amount \1	Allocation Factor \2	Adjustment Amount \3
1	<b>ADDITIONS TO RATE BASE</b>				
10	101	Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105	Gas Plant Held For Future Use	0	6.30%	0
12	106	Completed Construction Not Classified	0	6.30%	0
13	154	Materials & Supplies	0	6.30%	0
14	164.1	Gas Stored Underground	0	6.30%	0
15	165	Prepayments	0	6.30%	0
16		Working Capital - Cash	0	6.30%	0
17	<b>Total Additions To Rate Base</b>			<b>79,968,136</b>	<b>(5,037,993)</b>
18	<b>DEDUCTIONS FROM RATE BASE</b>				
19	108	Accumulated Depreciation	(73,506,787)	6.30%	4,630,928
20	111	Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1	Customer Deposits	0	6.30%	0
22	252	Misc Customer Credits	0	6.30%	0
23	253.1	Unclaimed Customer Deposits	0	6.30%	0
24	255	Deferred Investment Tax Credits	0	6.30%	0
25	282.0	Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1	Accum Deferred Income Taxes - State	0	6.30%	0
27	<b>Total Deductions From Rate Base</b>			<b>(79,657,064)</b>	<b>5,018,395</b>
28	<b>TOTAL WEXPRO PLANT ADJUSTMENT</b>				<b>(19,598)</b>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

## **BAD DEBT EXPENSE REMOVAL**

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2023 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, 07-057-13, 09-057-16, 13-057-05, 19-057-02, and 22-057-03. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.28% (net write-offs to total revenue) is used in this Results of Operations.

**Average Bad Debt Removal**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

**Capital Structure : YE CAP STR**

		<b>Bad Debt</b>	HOT	<b>Bad Debt</b>
		<b>Ratio</b>		<b>Ratio</b>
		<b>Adjustment</b>		<b>Adjustment</b>
1	Utah	(1,875,284)		(1,875,284)
2	Wyoming	(393,875)		(393,875)
3	Total	(2,269,159)		(2,269,159)
4				
5				
6	Bad Debt %	0.28%	1/	0.28%
7				
8				

**9 SNG and Commodity of acc 904 Removal**

		SNG		SNG
10				
11				
12	904.1 Uncollectible Accounts			
13	Utah	(208,220)		(208,220)
14	Wyoming	0		0
15	Total	(208,220)		(208,220)
16				
17	904.2 Uncollectible Accounts			
18	Utah	(2,216,278)		(2,216,278)
19	Wyoming	0		0
20	Total	(2,216,278)		(2,216,278)
21				
22	Total 904	(4,693,656)		(4,693,656)

**Average Bad Debt Removal  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024**

**Capital Structure : YE CAP STR**

Bad Debt Workpaper A		A	B	C	D	E
		Dec-24	Adjustment			
		3 Year Average				
		Bad Debt				
		Ratio				
		Adjustment				
7	7 904	Uncollectible Accounts				
8	8	Utah	(1,875,284)	(1,875,284)		
9	9	Wyoming	(393,875)	(393,875)		
10	10	Total	(2,269,159)	(2,269,159)		

Revenues are lagging the Charge Offs by 6 Months.		12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.		2022	2023	2024	3 YR AVERAGE
18	18 CHARGE OFFS (ACC 144004) Dec of Each Year	3,944,655	6,699,156	7,014,391	5,886,067
19	19 COLLECTED (ACC 144005) Dec of Each Year	(1,498,080)	(1,853,226)	(2,271,100)	(1,874,135)
20	20 NET CHARGE OFFS	2,446,575	4,845,929	4,743,291	4,011,932
22	22 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year	1,115,090,304	1,550,892,613	1,578,101,953	1,414,694,957
23	23 NET CHARGE OFFS	2,446,575	4,845,929	4,743,291	4,011,932
25	25 % of Uncollectible Accounts to Total Revenues	0.22%	0.31%	0.30%	0.28%
26	26 Adjustment to Reflect change in Security Deposits				
27	27 Adjusted % of Uncollectible Accounts to Total Revenues				0.28%

30	30	UT Distribution Non Gas Rev	522,922,508		
31	31	WY Distribution Non Gas Rev	14,816,057		
32	32	3 YR BAD DEBT AVG FACTOR	0.28%		
33	33	3YR Average UT DNG Bad Debt	1,482,955		
34	34	3 YR Average WY DNG Bad Debt	42,017		
36	36	Less Booked System UT DNG Bad Debt	3,358,239		
37	37	Less Booked System WY DNG Bad Debt	435,892		
38	38	SYSTEM ADJUSTMENT	3,794,131		
40	40	Utah	(1,875,284)		
41	41	Wyoming	(393,875)		
42	42	System Adjustment	(2,269,159)		

## **INCENTIVE PLANS**

In accordance with previous Commission orders in Docket No. 93-057-01 and 99-057-20, EGU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by EGU or allocated from Enbridge Corporate for incentive payouts. In accordance with the Commission order in Docket No. 22-057-03, the Company also removed the capitalized portion of incentive compensation related to financial goals.

**Incentive Compensation**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

Incentive Compensation Removal of Financial Based Payouts		<u>A</u>	<u>B</u>
1	DES Expense	1/	<b>(19,002)</b>
2	QGC/EGU Expense	1/	<b>(2,906,534)</b>
3	Total Expense Adjustment		(2,925,536)
4	Utah		(2,844,403)
5	Wyoming		<u>(81,133)</u>
6	Capital Adjustment	1/	(2,451,732)
	Utah		(2,383,739)
	Wyoming		<u>(67,993)</u>
1/	See Workpaper A		

Incentive Compensation  
Enbridge Gas  
Utah - December 2024 Adjusted Avg Results

12 Months Ended : Dec-2024

Workpaper A

	A	B	C	D	E	F
	<u>AIP Activity in 2024</u>				<u>Financial C</u>	
1		1250	Total 2024 AIP Accrual		Amount	<u>Note</u>
2	<u>Dominion</u>	<u>3,363,911.49</u>	<u>3,363,911.49</u>		34,926	In 2024, only the 5 to
3						EPS/Financial perfor
4						officers charged to Q
5						goals tied to financial
6						
7						
8						
9	<u>Enbridge</u>	<u>8,218,987.00</u>	<u>8,218,987.00</u>		5,342,342	Financial Goals were
10						
11						
12						
13						
14						
15						
16						
17	<u>Total 2024 AIP Accrual</u>	<u>11,582,898.49</u>	<u>11,582,898.49</u>		<u>5,377,268</u>	<u>Total Financial Rela</u>
18		<u>Cap/Exp Split</u>			<u>Cap/Exp Split</u>	<u>DES Related</u>
19	Capital/Deferred	5,281,150.76	0.46		2,451,732	15,924
20	OM	6,301,747.73	0.54		2,925,536	19,002
21	Total	11,582,898.49			5,377,268	34,926
		4,201,165.15				

## **EVENT TICKETS**

During 2024, EGU incurred expenses for tickets to sporting events at the Delta Center Arena. During this period, all of the tickets were used in a EGU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. No tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment is necessary.

**Event Tickets**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

	<b>Sporting Events</b>
1	
2	
3	
4	
5	
6 Total Expenses	-
7	
8 Utah Adjustment	-
9 Wyoming Adjustment	-

**Event Tickets**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

**Event Tickets**

	A	B	C	D
1	<b>Total Disallowed Corp Sporting Events Expense</b>		-	
2				
3				
4		<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
5	Company and Allocation Amounts	<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
6				
7	Allocated to			
8	Percent to	55.12%		
9	Total to	-	-	-
10				
11				
12	<b>Total Disallowed Sporting Events Expense</b>			\$0
13				
14	<b>Total Expenses</b>			\$0
15	<b>Escalation Factor</b>			
16	<b>Total Adjustment</b>			\$0
17				
18	Utah Adjustment			\$0
19	Wyoming Adjustment			\$0
20	Total			\$0

**Event Tickets**  
**Dominion Energy**  
**Utah - Average Adjusted Results Of Operations**  
**12 Months Ended : Dec-2024**

**SPORTING EVENT TICKETS**

**A                      B                      C                      D                      E                      F                      G                      H**

Vendor	Direct	Allocated from Corp	Based on 2024 Data	Direct		Allocated from Corp	
				Employee Recognition	Mkting PR	Employee Recognition	Mkting PR
1 Utah Hockey Club	31,500	0	100.00%	31,500	0	0	0
2 Utah Jazz	38,528	0	100.00%	38,528	0	0	0
3 Real Salt Lake	0	0	0.00%	0	0	0	0
4						0	0
5 Total	70,028	0		70,028	0		
6							
7							
8							

Tickets Used for Employee Recognition - % Calculation 2024

	Employee Recognition	Pub. Relations	Total
13 Jazz Tickets	164	0	164
14 Utah HC	82	0	82
15 Total Tickets	246	0	246
16 Total Percentage:	100.00%	0.00%	0.00%

## **ADVERTISING**

In 2024, there was no promotional or institutional advertising expense incurred by EGU or allocated to EGU from its parent Company. As such, no adjustment was made for advertising expense.

**Advertising**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

**Advertising**

Account	Type	
1	909003 Promotional Advertising-Dealer- Fall Prep	\$0
2	909005 Adv Exp - E-bill	\$0
3	923000 General Advertising Expenses	\$0
4	930101 Institutional Advertising	\$0
5	930102 Financial Advertising	\$0
7		
8		
9	Total	-
10		
11		
12	<b>Adjustment</b>	-
13		
14	909 <b>Utah Adjustment</b>	-
15	909 <b>Wyoming Adjustment</b>	-

**Advertising**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

**Advertising Adjustment**

	A	B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
1	909	Promotional Advertising-Dealer- Fall Prep	\$0	\$0	\$0	\$0
2	909	Adv Exp - E-bill	\$0	\$0	\$0	\$0
3	923	General Advertising Expenses	\$0	\$0	\$0	\$0 1/
4	930	Institutional Advertising	\$0	\$0	\$0	\$0 1/
5	930	Financial Advertising	\$0	\$0	\$0	\$0
7						
8		Total	\$0	\$0	\$0	\$0
9						
10						
11		<b>Adjustment</b>				<b>0</b>
12						
13		<b>Utah Adjustment</b>				-
14		<b>Wyoming Adjustment</b>				-
15		<b>Total Adjustment</b>				-

1/ Workpaper 1

Advertising  
Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024  
Workpaper 1

**Institutional Advertising**

A	B	C	D
1 <b>Total Corp Institutional Advertising</b>		-	
2			
3			
4	<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
5 Company and Allocation Amounts	<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
6			
7 Allocated to			
8 Percent to	49.10%		
9 Total to	-	\$0	\$0

**General Advertising Expenses**

15 <b>Total Corp General Advertising Expenses</b>		-	
16			
17	<b>Allocation</b>	<b>Allocated</b>	<b>Adjustment</b>
18 Company and Allocation Amounts	<b>Calculations</b>	<b>Amount</b>	<b>Amount</b>
19			

## **DONATIONS AND MEMBERSHIPS**

In the final order for Docket 93-057-01, the Commission prescribed which types of donations, memberships, and governmental costs are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2024 and those expenses which were allocated from Enbridge Corporate.

**Donations and Memberships Adjustment  
Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024**

		HOT		
	<b>Don &amp; Membership</b>	<b>Don &amp; Membership</b>		
1				1
2				2
3	Questar Corporation Allocated	(\$182,865)		3
4	Questar Gas	\$0		4
5	<b>Total</b>	<b>(\$182,865)</b>	<b>(\$182,865)</b>	5
6				6
7				7
8				8
9	Utah Adjustment	(\$177,794)	(\$177,794)	9
10	Wyoming Adjustment	(\$5,071)	(\$5,071)	10
11	<b>Total</b>	<b>(\$182,865)</b>	<b>(\$182,865)</b>	11

**Donations and Memberships Adjustment**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

Donations and Memberships Adjustment		B	C	D
Questar Corp & Dominion Energy Services Allocation				Dec-24
A	Description	Total Amount	Allocation %	Allocated Amount
1	<b>Industry Associations</b>			
2	921000 Tax Executives Institute	-	-	-
3	921000 Utah Taxpayers Association	-	-	-
4	921000 Wyoming Taxpayers Association	-	-	-
5	921000 Government Relations Dept - Labor & Overhead	182,865	100.00%	182,865
6	921000 Government Relations Dept - A&G	0	100.00%	0
7	921000 Utah Foundation	-	-	-
8	Total	182,865		182,865
9				
10	Total Adjustment			(182,865)

**Donations and Memberships Adjustment**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

<b>Donations and Memberships Adjustment</b>			
<b>Questar Gas</b>			
A	B	C	D
Account	Description	Amount	% Applicable to
		2024	
1 923000	Holland and Hart	0	100.00%
2 923000	NES Inc	0	100.00%
3 921000	Junior Achievement	0	100.00%
4 908	Golf Tournament	0	100.00%
5 930200	AGA Expenses relating to Lobbying	-	100.00%
6			
7			
8			
9			
10	Total	0	
11	<b>Adjustment</b>	<b>\$0</b>	
12			
13	<b>Utah Adjustment</b>	<b>\$0</b>	
14	<b>Wyoming Adjustment</b>	<b>\$0</b>	
15	<b>Total</b>	<b>\$0</b>	
16			

## **RESERVE ACCRUAL**

The reserve accrual includes legal liabilities associated with the Company's self-insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five-year average of actual payments made.

**Reserve Accrual Adjustment**  
**Enbridge Gas**  
**Utah - December 2024 Adjusted Avg Results**  
**12 Months Ended : Dec-2024**

<b>Reserve Accrual</b>	<b>Reserve accrual</b>
<b>A</b>	
<hr/>	
3 2020 Legal Payment	\$580,074
4 2021 Legal Payment	\$278,405
5 2022 Legal Payment	\$284,027
6 2023 Legal Payment	\$468,151
7 2024 Legal Payment	\$489,196
8 Total	<u>\$2,099,852</u>
9 5 Year Average	<u>\$419,970</u>
10	
11	
12 Legal Accruals for 12 Months Ended Dec 2024	\$494,340
13	
14 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$74,370)
15	
16	
17 Utah Allocation	(\$72,307)
18 Wyoming Allocation	(\$2,062)
19 Total	<u>(\$74,370)</u>

## **LABOR ADJUSTMENT**

This adjustment is in accordance with the methodology used by the Company in Docket 93-057-01. Included in the labor calculation is a capitalization ratio, which is a measure of the portion of labor and overhead costs that are capitalized and not currently expensed by Commission order. The Company has used a five-year average of this ratio for stating results of operations.

**Labor Annualization Calculations  
12 Mos Dec-2024**

**Dec-24**

1			
2			
3			<b>Total</b>
4	<b>Base Pay</b>		<b>Actual</b>
	<b>Including Allowed Time</b>		<b>Amount</b>
5	<hr/>		
6	Capital	\$	43,087,510
7	Intercompany & Allocated Charges		0
8	Expense		50,359,412
9	Other		2,140,808
10	<hr/>		
11	Total Base Labor	\$	95,587,730
12	Incentive Compensation		11,781,497
13	<hr/>		
14	<b>Total Labor</b>	<b>\$</b>	<b>107,369,227</b>
15	Expense		50,359,412
16	Incentive Accrual Expense		5,772,590
17	Other		-
18	<hr/>		
19	<b>Total Base Labor Expensed</b>		<b>56,132,001</b>
20			
21	<b>Overhead Components</b>		
22	<b>Other Than Payroll Taxes</b>		
23	<hr/>		
24	Pension Plan		(7,093,290)
25	Healthcare		13,456,234
26	401K		4,051,428
27	Post Retirement		655,419
28	Allowed Time		780,036
29	Other		1,307,070
30	<hr/>		
31	<b>Total Overhead</b>		<b>\$13,156,897</b>
32	<b>Overhead Expensed</b>		<b>\$6,844,749</b>
33	<hr/>		
34	<b>Total Labor &amp; Overhead</b>	<b>\$</b>	<b>120,526,124</b>
35	<hr/>		
36	<b>Total Labor &amp; Overhead Expensed</b>		<b>\$62,976,750</b>
37	<hr/>		
38	<b>Expense / Capitalization Ratio</b>		
39	\1 5-Year Average 2020-2024 Annual Capitalization Ratio	<b>54.68%</b>	<b>\$65,909,096.97</b>
40	\2 Actual 12 Months 2024 Capitalization Ratio	<b>52.02%</b>	<b>\$62,702,552.15</b>
41	<b>Labor Adjustment</b>		<b>\$3,206,544.83</b>
42			
43	Utah	96.58%	3,096,879
44	Wyoming	3.42%	109,666

## **PENSION ADJUSTMENT**

Consistent with Commission order in Docket No. 19-057-02 and Docket No. 22-057-03, this adjustment removes the pension credit from operating expenses as well as the pension related rate base balances.

**Pension  
Dominion Energy**

**Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024**

**Pension December  
2024 Actual**

	<b>A</b>	<b>B</b>
1	282 ADIT	\$15,522,803
2	186007 Deferred Pension Asset	<u>(\$73,498,225)</u>
3	Total Rate Base	(57,975,422)
4	Pension Expense Labor (Utah)	2,976,253
5	Pension Expense Labor (Wyoming)	<u>84,894</u>
6	Total Expense	3,061,147

## **DOMINION ENERGY UTAH CAPITAL STRUCTURE**

Attached is the Company's capital structure for the 12 months ending December 31, 2024 .

**CAPITAL STRUCTURE**

Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024

	YE CAP STR Weight	Cost	Weighted Cost
Long Term Debt	45.82%	3.82%	1.75%
Short Term Debt	0.00%	0.00%	0.00%
Common Equity	54.18%	9.60%	5.20%
	100.00%		6.95%
Total LT & ST Debt	45.82%		1.75%

Enbridge Gas  
Utah - December 2024 Adjusted Avg Results  
12 Months Ended : Dec-2024

	BOOKED	BOOKED	ORDERED CAP STR 22-057-03	ORDERED CAP STR 30010-215-GR-23	HOT
	YE CAP STR	AVG CAP STR	ORDERED CAP STR 22-057-03	ORDERED CAP STR 30010-215-GR-23	YE CAP STR
<b>Cost Of Capital Scenarios</b>					
Weights					
Long Term Debt	45.82%	42.28%	49.00%	48.44%	45.82%
Short Term Debt	0.00%	0.00%	0.00%	0.00%	0.00%
Common Equity	54.18%	57.72%	51.00%	51.56%	54.18%
	100.00%	100.00%	100.00%	100.00%	100.00%
Costs (Rates)					
Long Term Debt	3.82%	4.04%	4.00%	4.07%	3.82%
Short Term Debt	0.00%	0.00%	0.00%	0.00%	0.00%
Common Equity	9.60%	9.60%	9.65%	9.65%	9.60%
			1.96%		
	ACTUAL	ACTUAL	ORDERED CAP STR 22-057-03	ORDERED CAP STR 30010-215-GR-23	HOT
	YE CAP STR	AVG CAP STR			YE CAP STR
<b>LONG-TERM DEBT</b>					
221 Bonds - Long Term	-	-	-	-	-
224 Notes - Long Term	1,410,000,000	1,256,666,667	775,805,672	1,250,000,000	1,410,000,000
189 Unamort Loss on Reacq Debt	-	(4,020)	(1,454,535)	(215,074)	-
181 Unamortized Debt Expense	(5,018,071)	(4,553,429)	(4,351,137)	(5,058,817)	(5,018,071)
<b>TOTAL LONG-TERM DEBT</b>	<b>1,404,981,929</b>	<b>1,252,109,218</b>	<b>770,000,000</b>	<b>1,244,726,110</b>	<b>1,404,981,929</b>
<b>LONG TERM DEBT COSTS</b>					
427 Interest - Long term Debt & Debt to Affiliates	53,334,833	50,196,422	32,940,554	49,907,500	53,334,833
428 Amortization of Debt Discount & Expense	303,023	344,707	708,446	790,398	303,023
<b>TOTAL LONG TERM DEBT COSTS</b>	<b>53,637,856</b>	<b>50,541,129</b>	<b>33,649,000</b>	<b>50,697,898</b>	<b>53,637,856</b>
<b>LONG-TERM DEBIT COST %</b>	<b>3.82%</b>	<b>4.04%</b>	<b>4.37%</b>	<b>4.07%</b>	<b>3.82%</b>
<b>COMMON EQUITY</b>					
201 Common Stock Issued	22,974,065	22,974,065	22,974,065	22,974,065	22,974,065
207 Premium on Common Stock	272,445,463	272,445,463	272,445,463	272,445,463	272,445,463
216 Unappropriated Ret. Earnings	1,026,279,048	1,074,778,597	660,500,000	203,257,107	1,026,279,048
211 Miscellaneous Paid-In Capital	339,433,265	339,044,622	203,257,107	826,274,184	339,433,265
<b>TOTAL COMMON EQUITY</b>	<b>1,661,131,841</b>	<b>1,709,242,747</b>	<b>1,159,176,635</b>	<b>1,324,950,819</b>	<b>1,661,131,841</b>
<b>TOTAL CAPITAL</b>	<b>3,066,113,770</b>	<b>2,961,351,965</b>	<b>1,929,176,635</b>	<b>2,569,676,929</b>	<b>3,066,113,770</b>

