

Estimated Production Tax per Dth for Current and Future Wells 1/

	A	B
	<u>Gas Price/Dth</u>	<u>Tax/Dth</u>
1	\$2.00	\$0.09
2	\$2.50	\$0.11
3	\$3.00	\$0.13
4	\$3.50	\$0.15
5	\$4.00	\$0.17
6	\$4.50	\$0.19
7	\$5.00	\$0.22
8	\$5.50	\$0.24
9	\$6.00	\$0.26

1/Includes Ad Valorem, Severance & Conservation taxes

2/Tax rates are applied to taxable value which is gross value less transportation