



Joseph E. Beste
Executive Vice President

Education

BS, Mechanical Engineering
State University of California
Long Beach, 1968

Affiliations

American Society of
Mechanical Engineering
NFPA - National Fire
Prevention Association
Petroleum Engineers Society
API - American Petroleum Institute
ULI - Urban Land Institute

A graduate of California State University at Long Beach with a B.S. Degree in Mechanical Engineering, Mr. Beste received numerous academic, scholarship awards and honors. He has completed courses to receive the Graduate Realtor Institute, Certified Commercial Investment Member, and numerous other professional real estate courses. He has taught courses and written several papers and contributed to books & publications in the development and investment areas. He has been retained to advise numerous public and private companies, trusts, pension plans and institutions in the real estate investments. He has over 35 years cumulative experience in the fields of engineering, oil & gas development, real estate development and finance.

Mr. Beste has specialized in “quick turnaround” Project Development Cost budgets; in particular he has played an integral role in developing methods of cost analysis relevant to the daily operations and fiscal management of numerous clients. He designed and built the fuel oil supply lines to Kahe Powerplants I, II, III on the island of Oahu, Hawaii. He performed an operational audit on the diesel power plant and all distribution transmission for the Island of Lanai Hawaii.

Mr. Beste was a Project Engineer / Manager for numerous new plants and plant renovation projects involving the pineapple, sugar, fish, and other fruits, vegetables, and nuts processing plants.

Mr. Beste brings a unique blend of experience having worked in both the public and private sector. As a design and project engineer for Standard Oil of California (Chevron), he was responsible for the shutdown, repairs, modernization, and start up of numerous plants within several of the company’s refineries. Assignments included the responsibilities for design, engineering, and construction for shutdown and modernization of the Catalytic Cracking Plants at El Segundo and Hawaiian refineries. The design review, construction, and maintenance overview of numerous offshore terminal facilities, shipping, and loading and unloading of hydrocarbon products.

A partner with Ross & Reed Ventures, he was instrumental in design review, construction management, project cost control for numerous high-rise, mid-rise, residential condominiums buildings and other projects. He was a Co-Founder of Financial Advisory Clinic Realty, Inc. a full service financial clinic offering client analysis in the insurance, real estate, and financing areas. He founded joint venture with Lalakea Corp. which developed numerous condominium projects in Hawaii, California, and outer islands. He was responsible for overall project management and directly for capital investment, financing, and sales team performance.

He has been involved in numerous additional ventures in the capital formation and founding of operating companies in the real estate, engineering, insurance, management and other fields.



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Experience

- Caldwell Richards Sorensen: Energy and Real Estate Site Development
- Ocean Energy Group: President. Development and consulting on energy and consulting on alternative energy projects.
- Castle & Cooke, Inc, Dole Pineapple Division: Project Engineer / New Products Manager / Cannery Operations
- Standard Oil of California: Design Engineer / Shutdown Project Engineer / Project Engineer Worldwide
- Honolulu Investment Company, Ltd.: real estate consulting & investments, Mortgage consulting & Brokerage, Syndication, Capital Formation
- Townhouse Developers: development partner
- Financial Advisory Clinic of Hawaii, (F.A.C. Realty): Real Estate Broker, Consultant, Syndicate, Capital Formation and Founding Partner

Projects

- Performed operational & performance audit on Murray Power. Murray, Utah
- Performed an analysis of Utah Transit Authority's TRAX Substations.
- Campbell Industrial Park Initial Development Consultation for Campbell Estate, 1000 Acres.
- Airport Industrial Park Development Consultation for Loyalty Enterprises, 200 Acres
- Commercial, Industrial, and Harbor Development Consultation for Castle & Cooke, 56 Acres
- Production/plant operations and work method upgrades for Pacific Rim and Southeast Asia pineapple, various fruits, vegetables, and macadamia nut processing facilities and plantations with Castle & Cooke. (approximately 100+ projects)
- Cannery operations: upgrades for pineapple, frozen fruit, pineapple by-products production with Castle & Cooke.
- Bottling operations, juices and soft drinks, for Castle & Cooke and various distributors in the Pacific Rim Area.
- Various crude oil refinery and chemical plant re-designs for changes in crude oil supply. Designed and managed numerous refinery shutdowns for Standard Oil Company.
- Restructured three internal substations, 166KV feed lines with various distribution lines at El Segundo Refinery.