



201 South Main, Suite 2300
Salt Lake City, Utah 84111

December 17, 2008

***VIA ELECTRONIC FILING
AND OVERNIGHT DELIVERY***

Public Service Commission of Utah
Heber M. Wells Building
160 East 300 South, 4th floor
Salt Lake City, Utah 84111

Attn: Ms. Julie Orchard,
Commission Secretary

Re: Quarterly Financing Activity Report

Pursuant to Docket No. 07-035-16, PacifiCorp (the Company) hereby files an original and 8 copies of its financing activity report for the period ended September 30, 2008. Any recent write-ups from major credit rating agencies were previously provided pursuant to Commitment U 10 approved in Docket No. 05-035-54. The Company will also provide an electronic version of this filing to mlivingston@utah.gov.

Long-Term Debt

Amount outstanding at June 30, 2008	\$4,923,205,000
<u>Issuances</u>	
5.65% FMBs due July 2018	500,000,000
6.35% FMBs due July 2038	300,000,000
<u>Maturities</u>	
4.30% FMBs due September 2008	(200,000,000)
<u>Temporary Reacquisitions</u> ⁽¹⁾	
Carbon Co Series 1994 PCRBs due November 2024	(9,365,000)
Converse Co Series 1994 PCRBs due November 2024	(8,190,000)
Emery Co Series 1994 PCRBs due November 2024	(121,940,000)
Lincoln Co Series 1994 PCRBs due November 2024	(15,060,000)
Moffat Co Series 1994 PCRBs due May 2013	(40,655,000)
Sweetwater Co Series 1994 PCRBs due November 2024	(21,260,000)

Amount outstanding (less temp. reacquisitions) at September 30, 2008 \$5,306,735,000

Preferred Stock

Amount outstanding at June 30, 2008 \$41,463,300

Issuances None

Redeemed/Retired None

Amount outstanding at September 30, 2008 \$41,463,300

Common Equity

Shares outstanding at June 30, 2008 357,060,915

Issuances during period None

Shares outstanding at September 30, 2008 357,060,915

(1) On September 10, 2008, PacifiCorp temporarily reacquired \$216 million of insured variable-rate pollution control revenue bond obligations due to the significant reduction in market liquidity for insured variable rate obligations. On November 19, 2008, the insurance was terminated and these variable-rate long-term debt obligations were remarketed with credit enhancement and liquidity support provided by letters of credit issued under PacifiCorp's two unsecured revolving credit facilities.

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,

Matt Fechner
Treasury Analyst

cc: Division of Public Utilities