

April 7, 2009

**VIA ELECTRONIC FILING  
AND OVERNIGHT DELIVERY**

Public Service Commission of Utah  
 Heber M. Wells Building  
 160 East 300 South, 4<sup>th</sup> floor  
 Salt Lake City, Utah 84111

Attn: Ms. Julie Orchard,  
 Commission Secretary

Re: Quarterly Financing Activity Report

Pursuant to Docket No. 07-035-16, PacifiCorp (the Company) hereby files an original and 8 copies of its financing activity report for the period ended December 31, 2008. Any recent write-ups from major credit rating agencies were previously provided pursuant to Commitment U 10 approved in Docket No. 05-035-54. The Company will also provide an electronic version of this filing to [mlivingstone@utah.gov](mailto:mlivingstone@utah.gov).

<b>Long-Term Debt</b>
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Amount outstanding (less temp. reacquisitions) at September 30, 2008	\$5,306,735,000
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**Remarketing of Temporary Reacquisitions** <sup>(1)</sup>

Carbon Co Series 1994 PCRBs due November 2024	9,365,000
Converse Co Series 1994 PCRBs due November 2024	8,190,000
Emery Co Series 1994 PCRBs due November 2024	121,940,000
Lincoln Co Series 1994 PCRBs due November 2024	15,060,000
Moffat Co Series 1994 PCRBs due May 2013	40,655,000
Sweetwater Co Series 1994 PCRBs due November 2024	21,260,000

**Issuances**

None<sup>(2)</sup>

**Maturities**

8.271% FMBs due Oct 2010 Installment	( 4,055,000)
7.978% FMBs due Oct 2011 Installment	( 325,000)
8.493% FMBs due Oct 2012 Installment	( 1,348,000)
8.797% FMBs due Oct 2013 Installment	( 1,007,000)
8.734% FMBs due Oct 2014 Installment	( 1,587,000)
8.294% FMBs due Oct 2015 Installment	( 2,389,000)
8.635% FMBs due Oct 2016 Installment	( 869,000)
8.470% FMBs due Oct 2017 Installment	( 828,000)

Amount outstanding at December 31, 2008 \$5,510,797,000

<b>Preferred Stock</b>
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Amount outstanding at September 30, 2008 \$41,463,300

**Issuances**

None

**Redeemed/Retired**

None

Amount outstanding at December 31, 2008 \$41,463,300

<b>Common Equity</b>
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Shares outstanding at September 30, 2008 357,060,915

**Issuances during period**

None<sup>(3)</sup>

Shares outstanding at December 31, 2008 357,060,915

- (1) *On September 10, 2008, PacifiCorp temporarily reacquired \$216 million of insured variable-rate pollution control revenue bond obligations due to the significant reduction in market liquidity for insured variable rate obligations. On November 19, 2008, the insurance was terminated and these variable-rate long-term debt obligations were remarketed with credit enhancement and liquidity support provided by letters of credit issued under PacifiCorp's two unsecured revolving credit facilities.*
- (2) *On January 8, 2009, PacifiCorp issued \$350 million of its 5.50% First Mortgage Bonds due January 15, 2019 and \$650 million of its 6.00% First Mortgage Bonds due January 15, 2039.*
- (3) *During December 2008, PacifiCorp received cash capital contributions totaling \$250 million from its parent company, PPW Holdings LLC, a subsidiary of MidAmerican Energy Holdings Company.*

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,

Matt Fechner  
Treasury Analyst

cc: Division of Public Utilities