



Questar Gas Company
180 East 100 South
P.O. Box 45360
Salt Lake City, UT 84145-0360
Tel 801 324 5555

UTAH PUBLIC
SERVICE COMMISSION

2009 MAY 11 A 11: 55

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May 20 2009

RECEIVED

Ms. Julie Orchard
Utah Public Service Commission
Heber M. Wells Building
PO Box 45585
Salt Lake City, UT 84145-0585

Dear Ms. Orchard:

Re: Questar Gas Company's Monthly Report of
Intercompany Loan Activity as
Required by the Commission in its
Order in Docket No. 85-057-09

Enclosed for filing with the Commission is a copy of a form showing Questar Gas Company's intercompany loan activity in April 2009. The form shows that Questar Gas' loan balance from Questar was \$44,500,000.00 on April 30, 2009. Also enclosed is a copy of the computation of the intercompany interest rates to May 1 2009.

If there are any questions or if the Company can provide additional information, please let me know.

Sincerely,

Barrie L. McKay
General Manager, Regulatory Affairs

Attachments

INVESTMENT LOG -- Questar Gas Company

Willson

Date	Investor / or Lender	Investment / or Borrower	Type	Maturity	# of Days	Interest Rate	Amount	Balance		
2/13/09	2	QGC	1	STR	1	IC loan	1.67%	2,800,000	2,800,000	
2/17/09	2	QGC	1	STR	1	IC loan	1.67%	5,200,000	8,000,000	
2/18/09	2	QGC	1	STR	1	IC loan	1.67%	8,600,000	16,600,000	
2/19/09	2	QGC	1	STR	1	IC loan	1.67%	4,000,000	20,600,000	
2/20/09	2	QGC	1	STR	2	Repay		(20,600,000)	0	
2/24/09	2	QGC	1	STR	1	IC loan	1.67%	9,000,000	9,000,000	
2/25/09	2	QGC	1	STR	2	Repay		(9,000,000)	0	
3/9/09	2	QGC	1	STR	1	IC loan	1.34%	5,800,000	5,800,000	
3/10/09	2	QGC	1	STR	1	IC loan	1.34%	6,800,000	12,600,000	
3/11/09	2	QGC	1	STR	1	IC loan	1.34%	6,000,000	18,600,000	
3/12/09	2	QGC	1	STR	1	IC loan	1.34%	5,300,000	23,900,000	
3/13/09	2	QGC	1	STR	1	IC loan	1.34%	3,600,000	27,500,000	
3/16/09	2	QGC	1	STR	1	IC loan	1.34%	300,000	27,800,000	
3/17/09	2	QGC	1	STR	1	IC loan	1.34%	6,300,000	34,100,000	
3/18/09	2	QGC	1	STR	1	IC loan	1.34%	4,200,000	38,300,000	
3/19/09	2	QGC	1	STR	2	Repay		(2,400,000)	35,900,000	
3/20/09	2	QGC	1	STR	2	Repay		(20,500,000)	15,400,000	
3/23/09	2	QGC	1	STR	1	IC loan	1.34%	4,700,000	20,100,000	
3/24/09	2	QGC	1	STR	1	IC loan	1.34%	7,200,000	27,300,000	
3/25/09	2	QGC	1	STR	2	Repay		(25,600,000)	1,700,000	
3/26/09	2	QGC	1	STR	1	IC loan	1.34%	3,800,000	5,500,000	
3/27/09	2	QGC	1	STR	1	IC loan	1.34%	3,800,000	9,300,000	
3/30/09	2	QGC	1	STR	1	IC loan	1.34%	3,000,000	12,300,000	
3/31/09	2	QGC	1	STR	1	IC loan	1.34%	300,000	12,600,000	
4/1/09	2	QGC	1	STR	2	Repay		(8,200,000)	4,400,000	
4/2/09	2	QGC	1	STR	1	IC loan	1.14%	5,300,000	9,700,000	
4/3/09	2	QGC	1	STR	1	IC loan	1.14%	5,900,000	15,600,000	
4/6/09	2	QGC	1	STR	1	IC loan	1.14%	1,400,000	17,000,000	
4/7/09	2	QGC	1	STR	1	IC loan	1.14%	4,200,000	21,200,000	
4/8/09	2	QGC	1	STR	1	IC loan	1.14%	4,100,000	25,300,000	
4/9/09	2	QGC	1	STR	1	IC loan	1.14%	3,800,000	29,100,000	
4/10/09	2	QGC	1	STR	2	Repay		(6,000,000)	23,100,000	
4/13/09	2	QGC	1	STR	1	IC loan	1.14%	13,000,000	36,100,000	
4/14/09	2	QGC	1	STR	1	IC loan	1.14%	4,700,000	40,800,000	
4/15/09	2	QGC	1	STR	1	IC loan	1.14%	9,200,000	50,000,000	
4/17/09	2	QGC	30	Fed Prime Cash	18	MMFund		4,000,000	54,000,000	
4/20/09	2	QGC	30	Fed Prime Cash	18	MMFund		(4,000,000)	50,000,000	
4/20/09	2	QGC	1	STR	2	Repay		(13,900,000)	36,100,000	
4/21/09	2	QGC	1	STR	1	IC loan	1.14%	3,500,000	39,600,000	
4/22/09	2	QGC	1	STR	1	IC loan	1.14%	3,000,000	42,600,000	
4/23/09	2	QGC	1	STR	1	IC loan	1.14%	1,500,000	44,100,000	
4/24/09	2	QGC	1	STR	2	Repay		(6,800,000)	37,300,000	
4/27/09	2	QGC	1	STR	2	Repay		(1,700,000)	35,600,000	
4/28/09	2	QGC	1	STR	1	IC loan	1.14%	6,300,000	41,900,000	Summary
4/29/09	2	QGC	1	STR	1	IC loan	1.14%	4,000,000	45,900,000	Loans to:
4/30/09	2	QGC	1	STR	2	Repay		(1,400,000)	44,500,000	STR 44.5
										Other 0.0
										Invested
										MMFunds 0.0
										Other 0.0
										\$44.5

QUESTAR CORPORATION
INTERCOMPANY INVESTMENT / BORROWING RATE
MAY 2009

RATE QUOTATIONS

Investment Rates:

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
Evergreen Municipal MMF	MM Fund					0.890%		
Federated Prime Cash FD851	MM Fund					0.830%		
Columbia Mgt Municipal Reserves	MM Fund					0.820%		
Merrill Lynch (Ron 535-1308)	A2/P2 CP					0.770%		
Merrill Lynch (Ron 535-1308)	A1/P1 CP	Rates too low and distort IC Rate				NA	NA	NA
Average Investment Rate:						0.8275%		

Borrowing Rates:

LIBOR: 0.414% 0.823% 1.007%

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
Wells Fargo Bank	LIB+.30					0.714%	1.123%	1.307%
JP Morgan Chase Bank	LIB+.30					0.714%	1.123%	1.307%
Bank of America - A (QMR)	LIB+.55% currently					0.964%	1.373%	1.557%
Wells Fargo Prime Rate	Prime					3.250%		
Credit Suisse (CP Desk)	A2/P2 CP	0.550%	0.550%	0.660%	0.760%	0.770%		
Goldman Sachs (CP Desk)	A2/P2 CP	0.500%	0.550%	0.660%	0.760%	0.870%		
Average Borrowing Rate:						1.2139%		

INTERCOMPANY RATE CALCULATION:

Average Investment Rate (1 month)	0.83%
Average Borrowing Rate (1 month)	<u>1.21%</u>
	2.04%

Combined Average Rate **1.02%**

The intercompany interest rate calculation for the month of May, 2009 is shown below:

Market Investment Rate (1 month)	0.83%
Market Borrowing Rate (1 month)	<u>1.21%</u>
	2.04%
Intercompany Interest Rate (Average)	<u>1.02%</u>