



*Mark C. Moench
Senior Vice President and General Counsel
201 S. Main Street, Suite 2400
Salt Lake City, UT 84111
801-220-4459 Office
801-220-4058 Fax
mark.moench@pacificorp.com*

June 22, 2012

Gary Widerburg
Commission Secretary
Public Service Commission of Utah
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, Utah 84111

Re: PacifiCorp Notice of Affiliate Transaction
Docket No. 05-035-54

Dear Mr. Widerburg:

Pursuant to Commitment U3(2), incorporated in the Public Service Commission of Utah's *Report and Order* approving the *Acquisition of PacifiCorp by MidAmerican Energy Holdings Company*, issued January 27, 2006, as amended March 14, 2006, and June 5, 2006, Rocky Mountain Power hereby provides notice of an amended affiliate interest transaction with Wells Fargo Bank, N.A. (Wells Fargo). In 2010, the Company obtained letters of credit from Wells Fargo to enhance four series of variable rate Pollution Control Revenue Bond Obligations (PCRBs).¹ These letters of credit are being amended to extend the expiration date and to transfer them from an existing revolving credit agreement that is expected to be terminated to a different revolving credit agreement.

A copy of the First Amendment to Letter of Credit Agreement for Sweetwater County, Wyoming Bond Series 1992A and 1992B is included as Attachment A. A copy of the First Amendment to Letter of Credit Agreement for Sweetwater County, Wyoming Bond Series 1994 is included as Attachment B. A copy of the First Amendment to Letter of Credit Agreement for Lincoln County, Wyoming Bond Series 1991 is included as Attachment C. A copy of the First Amendment to Letter of Credit Agreement for Lincoln County, Wyoming Bond Series 1992 is included as Attachment D. These letters of credit will be issued under the terms and conditions of the Company's \$635 million revolving credit agreement, with Wells Fargo serving as the issuing bank. The Company is making these changes due to the expected termination of an existing credit agreement as part of an overall plan to replace existing credit facilities that expire over the next approximately twelve months.

PacifiCorp is a wholly-owned indirect subsidiary of MidAmerican Energy Holdings Company ("MEHC"). MEHC is a subsidiary of Berkshire Hathaway, Inc ("Berkshire Hathaway"). As of March 31, 2010, Warren E. Buffet (an individual who may be deemed to control Berkshire Hathaway), Berkshire Hathaway, various subsidiaries of Berkshire Hathaway and various employee benefit plans of Berkshire Hathaway subsidiaries together held in excess

¹ PacifiCorp filed notice of the original transaction on June 4, 2012.

Gary Widerburg
Notice of Affiliate Transaction
June 22, 2012

of 5 percent interest in Wells Fargo common stock. Therefore, Berkshire Hathaway's ownership interest in Wells Fargo may create an affiliated interest in some PacifiCorp jurisdictions.

As noted in the June 4, 2010, filing, the PCRBs were previously issued and proceeds have been used by the Company to finance, or refinance, the construction and operation of certain qualifying air pollution control facilities, in accordance with federal law, located at the Company's generating facilities. There will be no change in the amount of or maturity of the PCRB obligations. In addition, there will be no change to fees payable to Wells Fargo related to these letters of credit.

Please do not hesitate to contact me if you have any questions.

Best Regards,

Mark C. Moench
Senior Vice President and General Counsel
PacifiCorp

Enclosures

cc: Chris Parker, DPU
Michele Beck, OCS