PacifiCorp and Subsidiaries

Historical Income Statements Years Ended December 31 Exhibit 1 page 1 of 5

2016 to 2020

(Millions of dollars)

(
Account Name	2016	2017	2018	2019	2020	2nd Qrtr 2021	Avg. Annual Pct. Change
Operating Sales and Revenues:							
Operating Revenues	5,201	5,237	5,026	5,068	5,341	2,540	0.41%
Other	-, -	-, -	-,-	-,	- / -	,-	
Total Revenues	5,201	5,237	5,026	5,068	5,341	2,540	0.41%
Operating Expenses:							
Energy Costs	1,751	1,770	1,757	1,795	1,790	865	-0.85%
Operating and Maintenance	1,064	1,034	1,038	1,048	1,209	514	2.24%
General & Administrative Exp							
Depreciation and amortization	770	796	979	954	1,209	539	9.82%
Other							
Taxes, other than income taxes	190	197	201	199	209	104	2.47%
Total Operating Expenses	3,775	3,797	3,975	3,996	4,417	2,022	2.56%
Earnings From Operations	1,426	1,440	1,051	1,072	924	518	-7.16%
Interest expense (net)	380	381	384	401	426	212	2.37%
Interest and Other Income	(15)	(11)	(15)	(21)	(10)	(11)	-1.89%
Loss (Gain) on Sale of Assets							
Mark-to-Market Loss on Swaps (Gain)							
Allowance for borrowed funds	(15)	(11)	(18)	(36)	(48)	(12)	21.67%
Allowance for equity funds	(27)	(20)	(35)	(72)	(98)	(25)	24.32%
Other (Income) Expense		(27)	(8)	(32)	(10)	(10)	
Total Other Income/Expense	323	312	308	240	260	154	-3.89%
Earnings Before Taxes	1,103	1,128	743	832	664	364	-8.28%
Extraordinary Items							
Income Taxes	340	360	5	61	(75)	(30)	
Net Income	763	768	738	771	739	394	1.24%
Net Income Attributable to PacifiCorp	763	768	738	771	739	394	1.24%
Common Stock Dividends	(875)	(600)	(450)	(175)	0	0	
Payout Ratio	114.7%	78.1%	61.0%	22.7%	0.0%	0.0%	

PacifiCorp and Subsidiaries

Historical Balance Sheets Years Ended December 31 Exhibit 1 page 2 of 5

(Millions of dollars)							2016 to 2020
Account Name	2016	2017	2018	2019	2020	2nd Qrtr 2021	Avg. Annual Pct. Change
Current Assets:							
Cash & Equivalents	17	14	77	30	13	44	1.61%
Accounts Receivable, net	728	684	732	714	751	776	0.30%
Income Tax Receivable Affiliates	17	59					
Material and Supplies	228	235	417	394	482	474	15.65%
Fuel Derivative Contracts	215	198			27	99	
Regulatory Assets	53	31		63	116	86	2.61%
Deferred Income Taxes		٠.				00	2.0170
Prepaid Expenses	64	73	47	61	79	66	
Other Current Assets	32	21	86	28	55	18	-7.45%
Total Current Assets	1,354	1,315	1,359	1,290	1,523	1,563	2.04%
Plant & Equipment:							
Plant in Service	40.074	40.400	40.000	40.500	40.004	40.500	4.400/
Generation Transmission	12,371 6,055	12,490	12,606	12,509	12,861 7,632	13,592 7,740	1.12% 5.23%
Distribution	6,590	6,226 6,792	6,357 7,030	6,482 7,307	7,660	7,740	3.63%
Intangible Plant	884	937	970	1,016	1,054	1,081	3.79%
Other	1,398	1,435	1,436	1,449	1,510	1,529	1.58%
Construction Work in Progress	657	678	1,195	2,003	1,542	1,089	19.64%
Other PP&E		11	10	10	9	9	
Total Plant & Equipment:	27,955	28,569	29,604	30,776	32,268	32,855	3.34%
Accumulated Dep & Amort	8,793	9,366	10,034	9,803	9,838	10,180	3.31%
Net Plant & Equipment	19,162	19,203	19,570	20,973	22,430	22,675	3.35%
Other Assets:							
Regulatory Assets	1,490	1,030	1,076	1,060	1,279	1,339	-4.18%
Unrealized Loss on Derivatives Derivative Contracts							
Other Non-Current Assets	388	372	308	374	470	506	4.29%
Total Other Assets	1,878	1,402	1,384	1,434	1,749	1,845	-2.29%
Total Non-Current Assets	21,040	20,605	20,954	22,407	24,179	24,520	2.87%
Total Assets	22,394	21,920	22,313	23,697	25,702	26,083	2.82%
	-	-	-	-	-	-	
Current Liabilities:	070	00	20	400	00	004	05.000/
Short Term Debt Current Portion, LTD	270 58	80 588	30 350	130 38	93 420	301 479	35.98% 43.93%
Acounts Payable	408	453	597	679	772	667	10.29%
Income Taxes Payable	100	100	001	010		001	10.2070
Accrued Employee Expenses	67	70	79	75	84	106	3.71%
Accrued Taxes	63	66	75	96	80	136	5.23%
Accrued Interest	115	115	114	116	127	125	2.00%
Rate Refund Obligation							
Deferred Income Taxes - Current	F.4	7.5	77	50	445	404	07.000/
Regulatory Liabilities Other Current Liabilities	54 164	75 170	77 103	56 170	115 174	124	27.60% -5.35%
Other Current Liabilities Total Current Liabilities	1,199	1,617	1,515	1,360	1,865	2,159	-5.35% 11.73%
		.,	.,0.0	1,000	.,000	2,.00	
Long-Term Debt	7,021	6,437	6,665	7,620	8,192	7,735	2.97%
Deferred Income Taxes	4,880	2,582	2,543	2,563	2,627	2,715	-11.17%
Regulatory Liabilities	978	2,996	2,978	2,913	2,727	2,753	23.79%
Other Long Term Liabilities Total LTD & Deferrals	926 13,805	733 12,748	767 12,953	804 13,900	1,118 14,664	1,154 14,357	1.71% 1.23%
Total Liabilities	15,004	14,365	14,468	15,260	16,529	16,516	2.15%
Preferred Stock	2	2	2	2	2	2	
Common Equity:	2	_	_	_	_	_	
Preferred Stock							
Common Shareholder's Capital	4,479	4,479	4,479	4,479	4,479	4,479	0.00%
Retained Earnings	2,921	3,089	3,377	3,972	4,711	5,105	9.21%
Noncontrolling Interest							
Other Comprehensive Income (Loss)	(12)	(15)	(13)	(16)	(19)	(19)	11.55%
Total Common Equity	7,388	7,553	7,843	8,435	9,171	9,565	4.10%
Total Liabilities & Equity	22,394	21,920	22,313	23,697	25,702	26,083	2.82%

PacifiCorp and Subsidiaries Historical Cash Flow Statements

Historical Cash Flow Statement: Years Ended December 31

							2016 to 2020
(Millions of dollars)						2nd Qrtr	Avg. Annual
	2016	2017	2018	2019	2020	2021	Pct. Change
Cash flows from operating activities:							
Net income	763	768	738	771	739	394	1.2%
Adjustments to reconcile net income	700	700	700		100	001	1.270
Depreciation and amortization	770	796	979	954	1,209	539	9.8%
Allowance for Equity Funding	(27)	(20)	(35)	(72)	(98)	(25)	24.3%
Regulatory Asset/Liability Amortization	122	18	87	(55)	(229)	(98)	24.070
Deferred Income Taxes	139	70	(199)	(131)	(124)	22	
Other	4	9	5	20	1	(1)	-30.1%
Changes in:	-	9	0	20		(1)	-50.170
Accounts receivable	6	75	31	26	(154)	(10)	
Derivative Contract Assets / Liabilities	6	(6)	15	12	23	35	
Accounts payable and accrued expenses	(163)	(62)	83	(23)	357	91	119.5%
Federal Income Taxes	(100)	(02)	60	22	(53)	79	113.570
Inventories	(21)	10	16	23	(88)	8	65.9%
Other Assets and Liabilities	(5)	(56)	31	23	(00)	12	03.976
Other Assets and Liabilities	(3)	(30)	31			12	
Net cash provided by operating activities	1,594	1,602	1,811	1,547	1,583	1,046	-1.8%
Cash flows from investing activities:							
Capital expenditures	(903)	(769)	(1,257)	(2,175)	(2,540)	(819)	22.6%
Acquisition, Net of cash acquired	(300)	(100)	(1,201)	(2,170)	(2,040)	(013)	22.070
Purchases of available-for-sale securities							
Proceeds from sales of available-for-sale securities							
Other	8	12	5	11	30		
Other	O	12	3	- 11	30		
Net cash used in investing activities	(895)	(757)	(1,252)	(2,164)	(2,510)	(819)	22.3%
Cash flows from financing activities:							
Proceeds from Equity Contribution							
Net borrowing (repayment) of commercial paper							
Proceeds from long-term debt			593	989	987	(400)	31.8%
Proceeds from previously purchased long-term debt			000	000	001	(100)	01.070
Purchases of long-term debt							
Repayment of long-term debt and capital leases	(68)	(52)	(586)	(350)	(38)		-21.1%
Change in Short Term Debt	250	(190)	(50)	100	(37)	208	2
Redemtion of preferred stock subject to mandatory redemption	200	(100)	(00)		(0.)	200	
Dividends paid	(875)	(600)	(450)	(175)			
Other	(1)	(7)	(3)	(3)	(2)	(4)	
	(·)	(- /	(-)	(-)	(-/	(· /	
Net cash provided by (used in) financing activities	(694)	(849)	(496)	561	910	(196)	
Change in cash and cash equivalents	5	(4)	63	(56)	(17)	31	
Cash and cash equivalents at beginning of period	28	33	29	92	36	19	9.2%
Cash and cash equivalents at end of period	33	29	92	36	19	50	9.3%

PacifiCorp and Subsidiaries
Historical Financial Ratios
Years Ended December 31

Exhibit 1 page 4 of 5

Ratio Group And Name	2016	2017	2018	2019	2020	2nd Qrtr 2021	2016 to 2020 Average
Short-term Liquidity Ratios:							
Current	1.13	0.81	0.90	0.95	0.82	0.72	0.92
Quick	0.62	0.43	0.53	0.55	0.41	0.38	0.51
Days Revenues Receivable	51.50	48.88	51.38	50.05	51.47		50.66
Long-term Solvency Ratios:							
Net Worth/Total Debt	0.49	0.53	0.54	0.55	0.55	0.58	0.53
Net Worth/Non Current Debt	0.54	0.59	0.61	0.61	0.63	0.67	0.59
Net Worth/Fixed Assets	0.39	0.39	0.40	0.40	0.41	0.42	0.40
Times Interest Earned	3.90	3.96	2.93	3.07	2.56	2.72	3.29
Profitability Ratios:							
Return On Total Assets	4.72%	4.71%	5.09%	4.98%	5.05%		4.91%
Return On Total Capital	7.35%	7.28%	7.74%	7.44%	7.59%	4.05%	7.48%
Return On Common Equity	10.41%	10.13%	9.44%	9.52%	8.87%		9.68%
Commission Authorized ROE	9.85%	9.85%	9.85%	9.85%	9.85%	9.65%	9.85%
Margin							
Gross Margin	66.33%	66.20%	65.04%	64.58%	66.49%	65.94%	65.73%
Energy Cost	33.67%	33.80%	34.96%	35.42%	33.51%	34.06%	34.27%
Operations and Maintenance	20.46%	19.74%	20.65%	20.68%	22.64%	20.24%	20.83%
Net Margin	14.67%	14.66%	14.68%	15.21%	13.84%	15.51%	14.61%
Asset-utilization Ratios:	400.00	00.47	75.50	400.07	205.00		440.00
Sales/Cash	133.36	82.47	75.58	133.37	305.20		146.00
Sales/Accounts Receivable	7.53 -59.10	7.73 -88.76	7.02 837.67	7.16	7.16 -296.72		7.32 85.22
Sales/Working Capital Sales/Fixed Assets	-59.10 0.28	0.28	0.26	0.26	0.26		0.27
Sales/Fixed Assets Sales/Total Assets	0.28	0.28	0.26	0.26	0.26		0.27
Sales/ Olai Assets	0.24	0.24	0.23	0.22	0.22		0.23
Other Financial Indicators: Moody's Secured Debt Rating	A2	A2	A2	A2	A2	A2	
Moody's Unsecured Debt Rating	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	
Moody's Outlook	Stable	Stable	Stable	Stable	Stable	Stable	
Standard & Poor's Secured Debt Rating	A	A	A	A	A	A	
Standard & Poor's Unsecured Debt Rating	A-	A-	A-	A-	A-	A-	
Standard & Poor's Outlook	Stable	Stable	Stable	Stable	Stable	Stable	
Capital Structure (Regulatory):							
Long-Term Debt	48.9%	48.2%	47.2%	47.6%	48.4%	46.2%	48.1%
Common Equity	51.1%	51.8%	52.8%	52.4%	51.6%	53.8%	51.9%
• •	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Capital Structure:	4.607	0.50	0.007	0.004	0.50/	4 70/	0.00/
Short-Term Debt	1.8%	0.5%	0.2%	0.8%	0.5%	1.7%	0.8%
Long-Term Debt	48.0%	47.9%	47.1%	47.2%	48.2%	45.4%	47.7%
Common Equity	<u>50.1%</u> 	51.5%	52.7% 100.0%	52.0%	51.3%	52.9%	51.5%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

PacifiCorp and Subsidiaries

Supplemental Information Years Ended December 31 Exhibit 1 Page 5 of 5

Years Ended De	cember 31						
	2016	2017	2018	2019	2020	2nd Qrtr 2021	2016 to 2020 Average
Gross Margin (in Dollars)							
Operating Revenue	5.201	5,237	5,026	5,068	5.341	2.540	5,175
Energy Costs	1,751	1,770	1,757	1,795	1,790	865	1,773
Gross Margin	3,450	3,467	3,269	3,273	3,551	1,675	3,402
Net Margin	763	768	738	771	739	394	756
Gross Margin (in Percentage)							
Operating Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Energy Costs	33.7%	33.8%	35.0%	35.4%	33.5%	34.1%	34.3%
Gross Margin	66.3%	66.2%	65.0%	64.6%	66.5%		65.7%
Net Margin	14.7%	14.7%	14.7%	15.2%	13.8%	15.5%	14.6%
Volumes of Electricity Sold (Gigawatt Hrs) "GWh"							
Residential	16,058	16,625	16,227	16,668	17,150	8,664	16,546
Commercial	16,857	17,726	18,078	18,151	17,727	9,103	17,708
Industrial	21,403	20,899	20,810	20,524	19,683	9,601	20,664
Other		55.050		55.040	54.500	07.000	
Total Retail Sales	54,318	55,250	55,115	55,343	54,560	27,368	54,917
Wholesale Electric Sales	6,641	7,218	8,309 63,424	5,480	5,249 59,809	2,835	6,579
Total Electricity Sales	60,959	62,468	63,424	60,823	59,809	30,203	61,497
Volumes of Electricity Sold (Percentage)							
Residential	26.3%	26.6%	25.6%	27.4%	28.7%	28.7%	26.9%
Commercial	27.7%	28.4%	28.5%	29.8%	29.6%	30.1%	28.8%
Industrial	35.1%	33.5%	32.8%	33.7%	32.9%	31.8%	33.6%
Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Retail Electricity Sales	89.1%	88.4%	86.9%	91.0%	91.2%	90.6%	89.3%
Wholesale Electric Sales	10.9% 100.0%	11.6% 100.0%	13.1% 100.0%	9.0%	8.8% 100.0%	9.4%	10.7% 100.0%
Total Electricity Sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Average Retail Customers (in Thousands)	1,841	1,867	1,900	1,933	1,967	1,994	1,932
Average Retail Revenue per MWh	89.55	87.78	84.43	84.80	90.59	85.21	86.56
Average Wholesale Revenue per MWh	26.46	28.56	22.56	35.21	35.56	30.97	30.57
Volume - Electricity Generated (GWh)							
Coal-fired Generation	36,578	37,362	36,481	34,510	30,636	15,146	35,113
Natural Gas-fired Generation	9,884	7,447	10,555	12,058	12,045	6,288	10,398
Hydroelectricity Generation	3,843	4,731	3,263	2,842	3,044	1,601	3,545
Wind & Other	3,253	2,890	3,205	2,385	3,948	3,211	3,136
Total PacifiCorp Generated Volumes	53,558	52,430	53,504	51,795	49,673	26,246	52,192
Avg Cost - Generated Energy	19.27	19.14	18.91	19.36	18.74	17.75	18.86
Wholesale Electricity Purchased (GWh)	11,429	14,076	13,579	12,906	14,054	6,349	13,209
Avg Cost - Wholesale Electric Purchases (MWh)	44.64	43.25	48.23	54.20	47.60	56.80	47.58
Percent - Electricity Generated (GWh)							
Coal-fired Generation	56.3%	56.2%	54.4%	53.3%	48.1%	46.5%	51.7%
Natural Gas-fired Generation	15.2%	11.2%	15.7%	18.6%	18.9%	19.3%	16.8%
Hydroelectricity Generation	5.9%	7.1%	4.9%	4.4%	4.8%	4.9%	5.2%
Wind & Other	5.0%	4.3%	4.8%	3.7%	6.2%	9.9%	5.8%
Total PacifiCorp Generated Volumes	82.4%	78.8%	79.8%	80.1%	77.9%	80.5%	79.4%
Wholesale Electricity Purchased (GWh)	17.6%	21.2%	20.2%	19.9%	22.1%	19.5%	20.6%