

**PacifiCorp and Subsidiaries**  
**Historical Income Statements**  
**Years Ended December 31**

**Exhibit 1**  
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(Millions of dollars)

Account Name						2016 to 2020	
	2016	2017	2018	2019	2020	2nd Qtr 2021	Avg. Annual Pct. Change
<b>Operating Sales and Revenues:</b>							
Operating Revenues	5,201	5,237	5,026	5,068	5,341	2,540	0.41%
Other							
Total Revenues	5,201	5,237	5,026	5,068	5,341	2,540	0.41%
<b>Operating Expenses:</b>							
Energy Costs	1,751	1,770	1,757	1,795	1,790	865	-0.85%
Operating and Maintenance	1,064	1,034	1,038	1,048	1,209	514	2.24%
General & Administrative Exp							
Depreciation and amortization	770	796	979	954	1,209	539	9.82%
Other							
Taxes, other than income taxes	190	197	201	199	209	104	2.47%
Total Operating Expenses	3,775	3,797	3,975	3,996	4,417	2,022	2.56%
Earnings From Operations	1,426	1,440	1,051	1,072	924	518	-7.16%
Interest expense (net)	380	381	384	401	426	212	2.37%
Interest and Other Income	(15)	(11)	(15)	(21)	(10)	(11)	-1.89%
Loss (Gain) on Sale of Assets							
Mark-to-Market Loss on Swaps (Gain)							
Allowance for borrowed funds	(15)	(11)	(18)	(36)	(48)	(12)	21.67%
Allowance for equity funds	(27)	(20)	(35)	(72)	(98)	(25)	24.32%
Other (Income) Expense		(27)	(8)	(32)	(10)	(10)	
Total Other Income/Expense	323	312	308	240	260	154	-3.89%
Earnings Before Taxes	1,103	1,128	743	832	664	364	-8.28%
Extraordinary Items							
Income Taxes	340	360	5	61	(75)	(30)	
<b>Net Income</b>	<b>763</b>	<b>768</b>	<b>738</b>	<b>771</b>	<b>739</b>	<b>394</b>	<b>1.24%</b>
<b>Net Income Attributable to PacifiCorp</b>	<b>763</b>	<b>768</b>	<b>738</b>	<b>771</b>	<b>739</b>	<b>394</b>	<b>1.24%</b>
Common Stock Dividends	(875)	(600)	(450)	(175)	0	0	
Payout Ratio	114.7%	78.1%	61.0%	22.7%	0.0%	0.0%	

**PacifiCorp and Subsidiaries**  
**Historical Balance Sheets**  
**Years Ended December 31**

**Exhibit 1**  
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(Millions of dollars)

Account Name	2016	2017	2018	2019	2020	2nd Qtr 2021	2016 to 2020 Avg. Annual Pct. Change
<b>Current Assets:</b>							
Cash & Equivalents	17	14	77	30	13	44	1.61%
Accounts Receivable, net	728	684	732	714	751	776	0.30%
Income Tax Receivable Affiliates	17	59					
Material and Supplies	228	235	417	394	482	474	15.65%
Fuel	215	198					
Derivative Contracts					27	99	
Regulatory Assets	53	31		63	116	86	2.61%
Deferred Income Taxes							
Prepaid Expenses	64	73	47	61	79	66	
Other Current Assets	32	21	86	28	55	18	-7.45%
Total Current Assets	1,354	1,315	1,359	1,290	1,523	1,563	2.04%
<b>Plant &amp; Equipment:</b>							
Plant in Service							
Generation	12,371	12,490	12,606	12,509	12,861	13,592	1.12%
Transmission	6,055	6,226	6,357	6,482	7,632	7,740	5.23%
Distribution	6,590	6,792	7,030	7,307	7,660	7,815	3.63%
Intangible Plant	884	937	970	1,016	1,054	1,081	3.79%
Other	1,398	1,435	1,436	1,449	1,510	1,529	1.58%
Construction Work in Progress	657	678	1,195	2,003	1,542	1,089	19.64%
Other PP&E		11	10	10	9	9	
Total Plant & Equipment:	27,955	28,569	29,604	30,776	32,268	32,855	3.34%
Accumulated Dep & Amort	8,793	9,366	10,034	9,803	9,838	10,180	3.31%
Net Plant & Equipment	19,162	19,203	19,570	20,973	22,430	22,675	3.35%
<b>Other Assets:</b>							
Regulatory Assets	1,490	1,030	1,076	1,060	1,279	1,339	-4.18%
<b>Unrealized Loss on Derivatives</b>							
Derivative Contracts							
Other Non-Current Assets	388	372	308	374	470	506	4.29%
Total Other Assets	1,878	1,402	1,384	1,434	1,749	1,845	-2.29%
Total Non-Current Assets	21,040	20,605	20,954	22,407	24,179	24,520	2.87%
Total Assets	22,394	21,920	22,313	23,697	25,702	26,083	2.82%
<b>Current Liabilities:</b>							
Short Term Debt	270	80	30	130	93	301	35.98%
Current Portion, LTD	58	588	350	38	420	479	43.93%
Accounts Payable	408	453	597	679	772	667	10.29%
Income Taxes Payable							
Accrued Employee Expenses	67	70	79	75	84	106	3.71%
Accrued Taxes	63	66	75	96	80	136	5.23%
Accrued Interest	115	115	114	116	127	125	2.00%
Rate Refund Obligation							
Deferred Income Taxes - Current							
Regulatory Liabilities	54	75	77	56	115	124	27.60%
Other Current Liabilities	164	170	193	170	174	221	-5.35%
Total Current Liabilities	1,199	1,617	1,515	1,360	1,865	2,159	11.73%
Long-Term Debt	7,021	6,437	6,665	7,620	8,192	7,735	2.97%
Deferred Income Taxes	4,880	2,582	2,543	2,563	2,627	2,715	-11.17%
Regulatory Liabilities	978	2,996	2,978	2,913	2,727	2,753	23.79%
Other Long Term Liabilities	926	733	767	804	1,118	1,154	1.71%
Total LTD & Deferrals	13,805	12,748	12,953	13,900	14,664	14,357	1.23%
Total Liabilities	15,004	14,365	14,468	15,260	16,529	16,516	2.15%
Preferred Stock	2	2	2	2	2	2	
<b>Common Equity:</b>							
Preferred Stock							
Common Shareholder's Capital	4,479	4,479	4,479	4,479	4,479	4,479	0.00%
Retained Earnings	2,921	3,089	3,377	3,972	4,711	5,105	9.21%
Noncontrolling Interest							
Other Comprehensive Income (Loss)	(12)	(15)	(13)	(16)	(19)	(19)	11.55%
Total Common Equity	7,388	7,553	7,843	8,435	9,171	9,565	4.10%
Total Liabilities & Equity	22,394	21,920	22,313	23,697	25,702	26,083	2.82%

**PacifiCorp and Subsidiaries**  
**Historical Cash Flow Statements**  
**Years Ended December 31**

(Millions of dollars)						2016 to 2020	
	2016	2017	2018	2019	2020	2nd Qtr 2021	Avg. Annual Pct. Change
Cash flows from operating activities:							
Net income	763	768	738	771	739	394	1.2%
Adjustments to reconcile net income							
Depreciation and amortization	770	796	979	954	1,209	539	9.8%
Allowance for Equity Funding	(27)	(20)	(35)	(72)	(98)	(25)	24.3%
Regulatory Asset/Liability Amortization	122	18	87	(55)	(229)	(98)	
Deferred Income Taxes	139	70	(199)	(131)	(124)	22	
Other	4	9	5	20	1	(1)	-30.1%
Changes in:							
Accounts receivable	6	75	31	26	(154)	(10)	
<b>Derivative Contract Assets / Liabilities</b>	6	(6)	15	12	23	35	
Accounts payable and accrued expenses	(163)	(62)	83	(23)	357	91	119.5%
Federal Income Taxes			60	22	(53)	79	
Inventories	(21)	10	16	23	(88)	8	65.9%
Other Assets and Liabilities	(5)	(56)	31			12	
Net cash provided by operating activities	1,594	1,602	1,811	1,547	1,583	1,046	-1.8%
Cash flows from investing activities:							
Capital expenditures	(903)	(769)	(1,257)	(2,175)	(2,540)	(819)	22.6%
Acquisition, Net of cash acquired							
Purchases of available-for-sale securities							
Proceeds from sales of available-for-sale securities							
Other	8	12	5	11	30		
Net cash used in investing activities	(895)	(757)	(1,252)	(2,164)	(2,510)	(819)	22.3%
Cash flows from financing activities:							
Proceeds from Equity Contribution							
Net borrowing (repayment) of commercial paper							
Proceeds from long-term debt			593	989	987	(400)	31.8%
Proceeds from previously purchased long-term debt							
Purchases of long-term debt							
Repayment of long-term debt and capital leases	(68)	(52)	(586)	(350)	(38)		-21.1%
Change in Short Term Debt	250	(190)	(50)	100	(37)	208	
Redemption of preferred stock subject to mandatory redemption							
Dividends paid	(875)	(600)	(450)	(175)			
Other	(1)	(7)	(3)	(3)	(2)	(4)	
Net cash provided by (used in) financing activities	(694)	(849)	(496)	561	910	(196)	
Change in cash and cash equivalents	5	(4)	63	(56)	(17)	31	
Cash and cash equivalents at beginning of period	28	33	29	92	36	19	9.2%
Cash and cash equivalents at end of period	33	29	92	36	19	50	9.3%



**PacifiCorp and Subsidiaries**  
**Supplemental Information**  
**Years Ended December 31**

**Exhibit 1**  
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	2016	2017	2018	2019	2020	2nd Qtr 2021	2016 to 2020 Average
<b>Gross Margin (in Dollars)</b>							
Operating Revenue	5,201	5,237	5,026	5,068	5,341	2,540	5,175
Energy Costs	1,751	1,770	1,757	1,795	1,790	865	1,773
Gross Margin	3,450	3,467	3,269	3,273	3,551	1,675	3,402
Net Margin	763	768	738	771	739	394	756
<b>Gross Margin (in Percentage)</b>							
Operating Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Energy Costs	33.7%	33.8%	35.0%	35.4%	33.5%	34.1%	34.3%
Gross Margin	66.3%	66.2%	65.0%	64.6%	66.5%	65.9%	65.7%
Net Margin	14.7%	14.7%	14.7%	15.2%	13.8%	15.5%	14.6%
<b>Volumes of Electricity Sold (Gigawatt Hrs) "GWh"</b>							
Residential	16,058	16,625	16,227	16,668	17,150	8,664	16,546
Commercial	16,857	17,726	18,078	18,151	17,727	9,103	17,708
Industrial	21,403	20,899	20,810	20,524	19,683	9,601	20,664
Other							-
Total Retail Sales	54,318	55,250	55,115	55,343	54,560	27,368	54,917
Wholesale Electric Sales	6,641	7,218	8,309	5,480	5,249	2,835	6,579
Total Electricity Sales	60,959	62,468	63,424	60,823	59,809	30,203	61,497
<b>Volumes of Electricity Sold (Percentage)</b>							
Residential	26.3%	26.6%	25.6%	27.4%	28.7%	28.7%	26.9%
Commercial	27.7%	28.4%	28.5%	29.8%	29.6%	30.1%	28.8%
Industrial	35.1%	33.5%	32.8%	33.7%	32.9%	31.8%	33.6%
Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Retail Electricity Sales	89.1%	88.4%	86.9%	91.0%	91.2%	90.6%	89.3%
Wholesale Electric Sales	10.9%	11.6%	13.1%	9.0%	8.8%	9.4%	10.7%
Total Electricity Sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Average Retail Customers (in Thousands)	1,841	1,867	1,900	1,933	1,967	1,994	1,932
Average Retail Revenue per MWh	89.55	87.78	84.43	84.80	90.59	85.21	86.56
Average Wholesale Revenue per MWh	26.46	28.56	22.56	35.21	35.56	30.97	30.57
<b>Volume - Electricity Generated (GWh)</b>							
Coal-fired Generation	36,578	37,362	36,481	34,510	30,636	15,146	35,113
Natural Gas-fired Generation	9,884	7,447	10,555	12,058	12,045	6,288	10,398
Hydroelectricity Generation	3,843	4,731	3,263	2,842	3,044	1,601	3,545
Wind & Other	3,253	2,890	3,205	2,385	3,948	3,211	3,136
Total PacifiCorp Generated Volumes	53,558	52,430	53,504	51,795	49,673	26,246	52,192
Avg Cost - Generated Energy	19.27	19.14	18.91	19.36	18.74	17.75	18.86
Wholesale Electricity Purchased (GWh)	11,429	14,076	13,579	12,906	14,054	6,349	13,209
Avg Cost - Wholesale Electric Purchases (MWh)	44.64	43.25	48.23	54.20	47.60	56.80	47.58
<b>Percent - Electricity Generated (GWh)</b>							
Coal-fired Generation	56.3%	56.2%	54.4%	53.3%	48.1%	46.5%	51.7%
Natural Gas-fired Generation	15.2%	11.2%	15.7%	18.6%	18.9%	19.3%	16.8%
Hydroelectricity Generation	5.9%	7.1%	4.9%	4.4%	4.8%	4.9%	5.2%
Wind & Other	5.0%	4.3%	4.8%	3.7%	6.2%	9.9%	5.8%
Total PacifiCorp Generated Volumes	82.4%	78.8%	79.8%	80.1%	77.9%	80.5%	79.4%
Wholesale Electricity Purchased (GWh)	17.6%	21.2%	20.2%	19.9%	22.1%	19.5%	20.6%