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VIA ELECTRONIC FILING

October 24, 2023

Gary Widerburg
Commission Administrator
Public Service Commission of Utah
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, Utah 84111-2305

Re: PacifiCorp Notice of Affiliate Transaction PacifiCorp and PacifiCorp and
Ringwalt & Liesche Co.
Docket No. 05-035-54

Dear Mr. Widerburg:

Pursuant to Commitment U3(2), incorporated in the Public Service Commission of Utah's *Report and Order* approving the *Acquisition of PacifiCorp by MidAmerican Energy Holdings Company*, issued January 27, 2006, as amended March 14, 2006, and June 5, 2006, PacifiCorp hereby provides notice of an affiliated interest transaction with Ringwalt & Liesche Co. (Ringwalt).

PacifiCorp entered into an agreement with Ringwalt for a Master Professional Services Contract (Contract) through which Ringwalt will provide agency services for surety bonds available to PacifiCorp, directly and through its parent, National Indemnity Company (National). A true copy of the Contract is included with this notice as Confidential Attachment A. Confidential Attachment B is a copy of the Affiliate Participation Letter that confirms PacifiCorp's intention to participate in and utilize the Contract.

PacifiCorp is a wholly-owned indirect subsidiary of Berkshire Hathaway Energy Company. In turn, BHE is a subsidiary of Berkshire Hathaway Inc., which also has an ownership interest in Ringwalt, thus creating an affiliated interest relationship between PacifiCorp and Ringwalt.

Ringwalt is an insurance managing general agency and wholesale broker. It provides specialty insurance for non-standard transportation and small to medium-sized commercial lines business and acts as an exclusive servicing agency for surety bond placements between companies and its parent, National.

BHE entered into an agreement with Ringwalt, to supply surety bond services for the benefit of each of its business units. This included services to support PacifiCorp in acquiring new surety bonds. [REDACTED]

[REDACTED] The terms of this transaction is commercially sensitive and if revealed, could erode PacifiCorp's bargaining position, and the ability of the company to engage in future transactions like this that benefit customers. Such erosion of bargaining power could lead to increased costs.

Contracting with Ringwalt for this purpose is in the public interest because the terms will yield significant savings on commission fees, allowing PacifiCorp to serve its customers efficiently.

Please do not hesitate to contact me if you have any questions.

Sincerely,



Timothy K. Clark
Assistant General Counsel
PacifiCorp

Enclosures:

Confidential Attachment A.pdf
Confidential Attachment B.pdf

cc: Chris Parker, DPU
Michele Beck, OCS

CONFIDENTIAL ATTACHMENT A

to

PacifiCorp Notice of Affiliate Transaction

**THIS ATTACHMENT IS CONFIDENTIAL IN ITS
ENTIRETY AND IS PROVIDED UNDER SEPARATE
COVER**

CONFIDENTIAL ATTACHMENT B

to

PacifiCorp Notice of Affiliate Transaction

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