

UTAH
CenturyLink
Docket 10-049-16
DPU Set 1

- 1.3 Provide a detailed statement by the financial advisors provided the Qwest/ and/or CenturyTel Inc. Board of Directors and management in considering the propriety of the potential merger.

CenturyLink Response:

Confidential information is being provided pursuant to PSC rule R746-100-16. To the extent that this request requires the production of highly proprietary, highly sensitive and highly confidential material, CenturyLink and Qwest will shortly provide the DPU with its proposed additional measures for the handling of this material. Once the additional measures have been agreed upon, this information will be provided pursuant to the agreed upon additional measures.

Please see the S-4 filing made by CenturyTel, Inc. on June 4, 2010 to the Securities and Exchange Commission. The S-4 can be found at <http://ccbn.10kwizard.com/cgi/convert/pdf/CTL-20100604-S4-0.pdf?ipage=6997167&num=-2&pdf=1&xml=1&cik=18926&odef=8&rid=12&quest=1&xbri=0&dn=2&dn=3>

Respondent: Jeff Glover, CenturyLink, Vice President Regulatory Operations and Policy

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- 1.4 Provide a copy of any report or analysis that Qwest/and/or CenturyTel Inc. management or Qwest and /or CenturyTel Inc. consultants prepared that analyzes the effects of the transaction on each company.

CenturyLink Response:

Confidential information is being provided pursuant to PSC rule R746-100-16. To the extent that this request requires the production of highly proprietary, highly sensitive and highly confidential material, CenturyLink and Qwest will shortly provide the DPU with its proposed additional measures for the handling of this material. Once the additional measures have been agreed upon, this information will be provided pursuant to the agreed upon additional measures. CenturyLink also objects to this question as being overly broad. Notwithstanding this objection, CenturyLink provides the following response:

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