

Airespring Inc.

Chart of Accounts

ASSETS

Current Assets

Checking/Savings

1111

City National - General 1870

City National - Income 1927

Total 1111

02222

City National - Investment 1889

City National Bank - L/C

B of A - 08972

B of A - 08196

B of A Checking - 07037

Total 02222

Total Checking/Savings

Accounts Receivable

Accounts Receivable

Bad Debt Setaside

Total Accounts Receivable

Other Current Assets

Adjustments & Credits

Prepaid Expenses

Deposit (Pac Bell CLEC Account)

Deposits (ACH Service)

Rent Security Deposit (Sherman)

Prepaid Rent (Electro)

Telecom Deposit (Emeritus)

Prepaid Expenses - Printing Svc

Prepaid Expenses - Other

Total Prepaid Expenses

Inventory Asset

BB Enterprise Server

RIM 850 4MB Inventory Asset

RIM 857 Inventory Asset

Inventory Asset - Other

Total Inventory Asset

Total Other Current Assets

Total Current Assets

Fixed Assets

Accumulated Depreciation

Software

Furniture and Fixtures

Computer Equipment

Office Equipment

Total Fixed Assets

Other Assets

Accumulated Amortization
Trademark
Organization Costs
Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

Total Accounts Payable

Other Current Liabilities

Advance Payments & Deposits

Telecom Taxes

State and Local Taxes

Fed USF Only

Fed Relay, Excise, Number

Total Telecom Taxes

Sales Tax Payable

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

Costs of Issuing Stock

Capital Stock

Stock Warrants & Options

Total Capital Stock

Founders Capital Contribution

Retained Earnings

Series A Preferred Investment

Escrow for Series B Investment

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY

**Airespring Inc.
Chart of Accounts**

Ordinary Income/Expense

Income

Long Distance Service Income

Credits Issued

Refunds

Long Distance Service Income - Other	See by State Breakout
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Total Long Distance Service Income

Services

LD Service Charges

RIM Service Charges

Total Services

Reimbursed Expenses

Uncategorized Income

Total Income

Cost of Goods Sold

COGS - Providers

SBC

Emeritus - Dakota

XO Comm

Emeritus

Qwest

New Edge (Trans Edge)

Horizon (Novacom Global)

Global Crossing

Telis

Motient Service Charges

Williams/CISP network

Total COGS - Providers

Commissions

Credit Card/EFT Processing Fees

Bad Debt Expense

Total COGS

Gross Profit

Expense

Automobile Expense

Bank Service Charges

Billing Services

Credit Reports

Dues and Subscriptions

Internet Hosting Fees

Insurance

Medical Ins. - Employee Portion

Medical Ins. - Employer Contrib

Work Comp

Insurance - Other

Total Insurance

Interest Expense

Chart of Accounts

Finance Charge - Telecom Tax
Total Interest Expense

Market Research

Payroll Expenses

Officer Salary
Staff Compensation
ETT Payroll Tax Expense
FICA Payroll Tax Expense
FIT Payroll Tax Expense
FUTA Payroll Tax Expense
Medicare Payroll Tax Exp
SIT Payroll Tax Expense
UI Payroll Tax Expense

Total Payroll Expenses

Plant Services

Postage and Delivery

Trade Shows & Conventions

Printing, Promo, Advertising

Advertising
Promotional Supplies
Printing, Promo, Advertising - Other

Total Printing, Promo, Advertising

Professional Fees

Accounting
Consulting Fees
Legal Fees
Legal Fees - Regulatory
Legal Fees - Other
Total Legal Fees

Total Professional Fees

Recruiting

Rent

Office Parking
Rent - Other

Total Rent

Repairs

Building Repairs
Janitorial Exp
Repairs - Other

Total Repairs

Supplies

Misc Computer HW & SW
Office Supplies
Misc Supplies - Furn, Equip
Supplies - Other

Total Supplies

Licenses and Permits

Santa Barbara Reg Fees
Phoenix Reg Fee
City of Westminster Reg Fee

Chart of Accounts

TN
WV
ND
DC
CA Cities
AL
AZ
CA
CO
CT
DE
FL
GA
IL
IN
KY
MA
MD
MI
MN
MO
MS
NC
NJ
NV
NY
Ohio
OR
PA
SoC
UT
VA
WA
WI
CA City of Santa Monica
Licenses and Permits - Other
Total Licenses and Permits

Taxes
Federal Penalty-Interest
City of La Business Tax
Property
State Tax
 State - VA Telecom Min
 State - CA Franchise
Total State Tax

Total Taxes

Telephone
Pager
Cellular Phones
Internet Access
Telephone - Other
Total Telephone

TPV Fees
Travel & Ent

Chart of Accounts

- Moving Expense
- Auto Rental
- Convention Fees
- Entertainment
- Fuel
- Hotels
- Meals
- Parking
- Travel
- Total Travel & Ent

- Utilities
- Water & Electric
- Total Utilities

Total Expense

Net Ordinary Income

Other Income/Expense

- Other Income
- Interest Income
- Total Other Income

Other Expense

- Miscellaneous
- Non Cash Expenses-Warrant
- Total Other Expense

Net Other Income

Net Income