

EXHIBIT E

Five-Year Projection of Expected Operations

Access One, Inc. is submitting its five-year projection of expected operations with a request for confidential treatment. Information provided is proprietary and has been attached in a sealed envelope marked “Confidential – Subject to Public Service Commission of Utah Rule R746-100-16.” As it contains sensitive information regarding AOI’s business operations, AOI respectfully requests that this information be treated confidentially and not be released to any member of the public absent AOI’s prior written permission.



Pro Forma Income Statement

5 year, full company

Total Revenues
 Total Cost of Goods Sold
 Gross Profit
 Total Commissions & Bonuses
 Net Profit
 Total Sales
 Total Customer Operations
 Total Engineering
 Total General & Administrative
 EBITDA
 Total Other Expenses (Income)*
 Net Income

	2013 Total	2014 Total	2015 Total	2016 Total	2017 Total
Total Revenues	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Total Cost of Goods Sold	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Gross Profit	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Commissions & Bonuses	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Net Profit	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Sales	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Customer Operations	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Engineering	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total General & Administrative	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EBITDA	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Other Expenses (Income)*	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Net Income	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]

*depreciation and interest expense

all numbers are budgetary estimates not intended for any use outside ownership of Access One, Inc.



Pro Forma Statement of Cash Flows

5 year, full company

Cash Flows from Operations

Net Income
 Depreciation less Interest
 Agent Bonus Amort

Net Cash Flow from Operations

Cash Flows from Investing Activities

Property and Equipment
 Network Equipment

Net Cash Flow from Investing Activity

Cash Flows from Financing Activities

LH Loan Payable - Long Term
 CTB Loan Payable - Long Term
 Distributions

Net Cash Flow from Financing Activities

NET CASH FLOW

	2013 Total	2014 Total	2015 Total	2016 Total	2017 Total
Net Income	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Depreciation less Interest	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Agent Bonus Amort	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Net Cash Flow from Operations	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Cash Flows from Investing Activities					
Property and Equipment	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Network Equipment	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Net Cash Flow from Investing Activity	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Cash Flows from Financing Activities					
LH Loan Payable - Long Term	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
CTB Loan Payable - Long Term	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Distributions	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Net Cash Flow from Financing Activities	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
NET CASH FLOW	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]

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 Access One, Inc.