

NON-CONFIDENTIAL -- REDACTED VERSION

CLEAR RATE COMMUNICATIONS, INC.

CONFIDENTIAL INCOME STATEMENT

FOR FIVE YEAR PROJECTED ENDED DECEMBER 31, 2014 THROUGH DECEMBER 31, 2018

		RESPECTIVELY				
		12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Ordinary Income/Expense						
Income						
Billings - Service						
Billings - CABS						
Total Income						
Cost of Goods Sold						
Local Services						
Complex Circuits						
Long Distance						
Internet Services						
Depreciation Expense						
Repairs & Equipment						
Total COGS						
Gross Profit						
Gross Profit %						
Selling, General and Administrative Expense						
Advertising/Marketing						
Commissions						
Administrative Fees						
Bad Debt Expense						
Depreciation/ Amortization Expense						
Insurance						
Professional Fees						
Rent						
Office/General						
Payroll Expenses						
Taxes						
Total SG&A Expenses						
Total SG&A Expense %						
Net Ordinary Income						
Net Ordinary Income %						
Other Income/Expense						
Other Income %						
Net Income						

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CONFIDENTIAL CASH FLOW SUMMARY FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2013 AND 2012,
 RESPECTIVELY

Cash Flow Summary	12/31/2014 INCREASE/ (DECREASE) IN CASH	12/31/2015 INCREASE/ (DECREASE) IN CASH	12/31/2016 INCREASE/ (DECREASE) IN CASH	12/31/2017 INCREASE/ (DECREASE) IN CASH	12/31/2018 INCREASE/ (DECREASE) IN CASH
PROFIT/LOSS					
NET RECEIVABLES					
NET OTHER CURRENT ASSETS					
NET FIXED ASSETS					
OTHER ASSETS					
ACCOUNTS PAYABLE					
ACCRUALS					
TAXES PAYABLE					
LOANS/LEASES PAYABLE					
DISTRIBUTIONS					
CHANGE IN CASH POSITION					
BEGINNING CASH BALANCE					
ENDING CASH BALANCE					