



State of Utah
Department of Commerce
Division of Public Utilities

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MEMORANDUM

To: Public Service Commission

From: Division of Public Utilities
Chris Parker, Director
Bill Duncan, Telecommunications / Water Manager
Ron Slusher, Utility Technical Consultant

Date: February 06, 2018

Re: In the Matter of the Notification of Change of Control –Sprint Corporation and SoftBank Group Corp. Reorganization of Intermediate Subsidiaries and Stock Allocation, Docket Number(s) 18-094-01 and 18-2521-01.

RECOMMENDATION (Acknowledgement):

The Division of Public Utilities (“Division”) recommends that the Public Service Commission (“Commission”) acknowledge the Notification of the corporate reorganization of the intermediate entities between SoftBank Group Corp. (“SoftBank”) and Sprint Corporation (“Sprint”).

EXPLANATION:

On or about February 01, 2018, SoftBank Group Corp. filed a letter with the Commission indicating their company will be undergoing a corporate reorganization.

SoftBank is a Japanese corporation and is publicly traded on the Tokyo Stock Exchange. SoftBank is the parent company to Sprint, which is primarily a holding company. Subsidiaries under Sprint include, but are not limited to, Sprint Communications Company L.P., Sprint Spectrum L.P., and Virgin Mobile USA, L.P. d/b/a Assurance Wireless. Sprint Communications Company L.P. is authorized to provide public telecommunications services in the State of Utah by the Commission on January 14, 1997, Docket No. 96-094-01.

SoftBank states that, it will maintain the same level of control over Sprint after the internal restructuring. It further states that the change of control will be transparent to the customers as neither name change nor service changes are proposed for the company operating in Utah. The

transaction will not result in the discontinuance, reduction, loss, or impairment of service to customers.

After reviewing the information provided in the notice the Division recommends that the Commission acknowledge this notification.

cc: Kristin Jacobson, Sprint Regulatory Affairs
Justin Jetter, Assistant Attorney General, State of Utah
Office of Consumer Services, State of Utah