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UTAH DEPARTMENT OF COMMERCE

Division of Public Utilities

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Executive Director

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Action Request Response

To: Public Service Commission of Utah

From: Utah Division of Public Utilities

Chris Parker, Director
Brenda Salter, Assistant Director
Abdinasir Abdulle, Utility Technical Consultant Supervisor
Ron Slusher, Utility Technical Consultant

Date: February 6, 2024

Re: **Docket No. 24-087-01**, In the Matter of the Notification of Internal Corporate Restructuring and Name Change of AT&T Corp, into AT&T Enterprises, LLC.

Recommendation (Acknowledge)

The Division of Public Utilities (“Division”) has reviewed the notice filed by AT&T Corp and recommends that the Public Service Commission (“Commission”) acknowledge this notice of corporate restructuring and name change from AT&T Corp. to AT&T Enterprises, LLC. (“Applicant” or “Company”).

The Division expects that, based on history that a filing of this type and with the information submitted by the company, there will be no objections or opposition to this recommendation. Therefore, the Division requests that this docket be adjudicated informally in accordance with R746-110-1.

Discussion

On or about January 30, 2024, AT&T filed a notice with the Commission indicating it will be restructuring and changing its name. The Division reviewed the notice and found the following:

Division of Public Utilities

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AT&T Corp. is a New York corporation headquartered at One AT & T Way, Room 2B115E, Bedminster, NJ 07921. It received authorization to provide public telecommunications services in the State of Utah by the Commission on October 16, 2012, Docket No.12-087-01. AT&T Enterprises, Inc. is a Delaware corporation, headquartered at 208 South Akard Street, Dallas, TX. 75202. Both companies are wholly owned subsidiaries of AT&T, Inc. The Applicant states that on or about May 1, 2024, AT&T Corp. will merge with and into AT&T Enterprises, Inc. with AT&T Enterprises, Inc. as the surviving entity. AT&T Corp. will cease to exist after the Internal Restructuring is completed. AT&T Enterprises states that on May 2, 2024, following completion of the merger, AT&T Enterprises, Inc. will convert from a Delaware corporation to a Delaware limited liability company.

AT&T, Inc. is undertaking this internal restructuring project to streamline its corporate structure which will result in greater operational efficiencies. The goal of the Internal Restructuring is a simple one: to convert certain subsidiaries (including AT&T Corp.) from corporations to limited liability companies. The internal merger that is the subject of this Internal Restructuring, and related transactions, are necessary only because AT&T Corp. cannot be directly converted to a limited liability company under New York law. The Applicant state that Internal Restructuring will be seamless to customers. The only change customers will see is the service provider name on their AT&T bill. Customers services, prices, terms and conditions for those services will not be affected. Customers will be notified through bill page message upon completion of the Internal Restructuring that their telecommunication services will be provided by AT&T Enterprises, LLC.

Conclusion

The Division has reviewed the notice filed by AT&T, Inc for the corporate restructuring and name change of AT&T Corp. to AT&T Enterprises, LLC and concludes it is in the public interest; therefore, the Division recommends the Commission acknowledge this notice.

cc: Jon Blessing, Lead Regulatory Relations, AT&T Enterprises, LLC
Patricia Schmid, Assistant Attorney General, State of Utah
Patrick Grecu, Assistant Attorney General, State of Utah
Office of Consumer Services, State of Utah