

UTAH DEPARTMENT OF COMMERCE Division of Public Utilities

MARGARET W. BUSSE Executive Director

CHRIS PARKER Division Director

Action Request Response

To: Public Service Commission of Utah

From: Utah Division of Public Utilities

Chris Parker, Director

Brenda Salter, Assistant Director

Abdinasir Abdulle, Utility Technical Consultant Supervisor

Ron Slusher, Utility Technical Consultant

Date: February 22, 2024

Re: Docket No. 24-2548-01, In the Matter of the Pro Forma Restructuring

Notification of CBTS Technology Solutions LLC.

Recommendation (Acknowledge)

The Division of Public Utilities ("Division") recommends that the Public Service Commission ("Commission") acknowledge the notice of the pro-forma restructuring of CBTS Technology Solutions LLC ("CBTS" or "Applicant").

The Division expects that, based on history that a filing of this type and with the information submitted by the company, there will be no objections or opposition to this recommendation. Therefore, the Division requests that this docket be adjudicated informally in accordance with R746-110-1.

Discussion

On or about February 07, 2024, CBTS filed a notice with the Commission of a pro-forma change in the upstream corporate structure of Cincinnati Bell, Inc. CBTS is a wholly-owned subsidiary of Cincinnati Bell, Inc.

CBTS is a Delaware limited liability company, and its principal place of business is located at 25 Merchant Street, Cincinnati, OH 45246. CBTS received authorization to provide public telecommunications services in the State of Utah by the Commission on February 27, 2012, in Docket No. 11-2548-01.

CBTS indicates that its parent company, Macquarie, will be restructuring the internal company organization effective February 29, 2024. As a result of the restructuring, Macquarie will remove several of its intermediate holding companies in the chain of Cincinnati Bell, Inc.'s ownership. The Applicant states that the restructuring will be in the public interest and will not result in any changes in the rates or interruption to the services provided by the company.

Conclusion

The Division has reviewed the notice filed by the CBTS for the pro-forma restructuring and concludes that it is in compliance with Utah Rule §54-8b-3.4; therefore, the Division recommends the Commission acknowledge this notice.

cc: Andrew D. Lipman, Counsel for CBTS Technology Solutions, LLC Mary Talbott, Chief Legal Office, Cincinnati Bell, Inc. Patricia Schmid, Assistant Attorney General, State of Utah Patrick Grecu, Assistant Attorney General, State of Utah Office of Consumer Services, State of Utah