

Public Service Commission

DAVID R. CLARK Commissioner

JOHN S. HARVEY, PH.D. Commissioner

State of Utah

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March 14, 2024

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Re: Docket No. 24-2548-01, CBTS Technology Solutions LLC's Notice of a Pro Forma Restructuring

All,

The Public Service Commission (PSC) has reviewed the notice ("Notification") filed by CBTS Technology Solutions LLC ("CBTS") in the referenced docket of the proforma change in the upstream corporate structure of Cincinnati Bell Inc. (the "ProForma Consolidation").

The Notification states that Macquarie, CBTS's ultimate parent company, will be removing several of its intermediate holding companies in Cincinnati Bell Inc.'s chain of ownership. Additionally, the Notification states that the restructuring will have no impact on the day-to-day operations of CBTS.

The Division of Public Utilities (DPU) filed its comments and recommendation on February 22, 2024, recommending the PSC acknowledge the Notification and requesting informal adjudication of the matter. No additional comments were received by the comment deadline of March 11, 2024. DPU states the public interest will be promoted by acknowledging the Notification. DPU does not address whether the internal reorganization requires PSC approval.

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No party has identified a statutory or other legal requirement for the PSC to approve the proposed Pro Forma Consolidation, and no party has requested a declaratory ruling on the issue pursuant to Utah Admin. Code R746–101–1, et seq. Accordingly, the PSC acknowledges that the Notification was filed and gives notice it will take no further action in this docket unless a party files a request for agency action and explains the basis on which the PSC may or should act.

Sincerely,

/s/ Gary L. Widerburg PSC Secretary DW#332828