



Public Service Commission

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Lieutenant Governor

September 25, 2025

Via Email

Joshua M. Bobeck
Patricia Cave
MORGAN, LEWIS & BOCKIUS LLP
1111 Pennsylvania Avenue, N.W.
Washington, DC 20004
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Re: Docket No. 25-2599-01, *Notification Regarding Corporate Restructuring of SQF, LLC*

Dear Mr. Bobeck and Ms. Cave,

The Public Service Commission (PSC) reviewed the notice ("Notice") filed by SQF, LLC ("SQF") in the referenced docket of transactions that will introduce new intermediate parents in the chain of SQF's ownership ("Restructuring"). The Notice states that the Restructuring is an entirely parent-level event that will not result in any change to ultimate ownership and control of SQF and will not result in changes to rates or terms of service or otherwise involve or affect its customers.

The PSC also reviewed the September 8, 2025, comments filed by the Division of Public Utilities (DPU). No additional comments were received by the comment deadline of September 17, 2025. DPU indicates that SQF will maintain the same managerial, technical, and financial capabilities as it currently does and the Restructuring will not result in any changes in the rates or interruption to the services provided by SQF. DPU concludes the Notice complies with Utah Code § 54-8b-3.4 and recommends that the PSC acknowledge the Notice. DPU does not address whether the internal reorganization requires PSC approval.

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No party has identified a statutory or other legal requirement for the PSC to approve the proposed Restructuring, and no party has requested a declaratory ruling on the issue pursuant to Utah Admin. Code R746-101-1, et seq. Accordingly, the PSC acknowledges that the Notice was filed and gives notice it will take no further action in this docket unless a party files a request for agency action and explains the basis on which the PSC may or should act.

Sincerely,

/s/ Gary L. Widerburg
PSC Secretary
DW#341980

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