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## Action Request Response

**To:** Public Service Commission of Utah

**From:** Utah Division of Public Utilities

Chris Parker, Director

Brenda Salter, Assistant Director

Abdinasir Abdulle, Utility Technical Consultant Supervisor

Ron Slusher, Utility Technical Consultant

**Date:** July 8, 2025

**Re:** **Docket No. 25-2655-01:** In the Matter of the Application of Fiber AssetCo, LLC for a Certificate of Public Convenience and Necessity to Provide Resold and Facilities-based Local Exchange Telecommunications Service within the State of Utah.

## Recommendation (Approval)

The Division of Public Utilities ("Division") has reviewed the technical, managerial, and financial abilities of Fiber AssetCo, LLC ("Fiber AssetCo" or "Applicant") and has found that it has provided the necessary information to fulfill the requirements as stated in the existing Public Service Commission ("Commission") rules. The public interest will be promoted by the Commission granting Fiber AssetCo a Certificate of Public Convenience and Necessity ("CPCN") as requested under the same terms and conditions allowed in other CPCNs.

The Division also recommends that the \$100,000 bond be waived on the basis that the Applicant will not require customer deposits or prepayments of any kind.

Fiber AssetCo has asked that its application be adjudicated informally under Utah Code Ann. § 54-8b-3(1)(b).



Division of Public Utilities

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The Division expects that based on history, a filing of this type and with the information submitted by Fiber AssetCo will generate no objections or opposition to this recommendation. Therefore, the Division requests that this docket be adjudicated informally in accordance with Utah Administrative Code R746-110-1.

## **Discussion**

On or about June 26, 2025, Fiber AssetCo filed an application for a CPCN. The Division reviewed the application and found the following:

Fiber AssetCo registered as a foreign corporation within the State of Utah; with its corporate headquarters located at 8020 Katy Freeway, Houston, TX 77024.

The Applicant seeks authority to provide its proposed services to and from all points in Utah where demand for its services arises. However, the Applicant does not seek authority to provide local exchange service (as defined in Utah Code § 54-8b-2(11)) or other circuit-switched services within any local exchange that has fewer than 5,000 lines and that is owned or controlled by an incumbent telephone corporation with fewer than 30,000 access lines in the state.

Fiber AssetCo will primarily provide services to wholesale customers and enterprise customers. It will primarily provide point-to-point telecommunications services such as Private Line and other similar services.

The Applicant does not have plans to deploy specific facilities in Utah at this time and will primarily rely on facilities that will be transferred from Applicant's indirect parent, Castle Crown Fiber, LLC.

Fiber AssetCo anticipates offering services in Utah as soon as reasonably practicable after it has obtained approval of its Application for a Certificate and completed the assignment of assets from its affiliate, Castle Crown Fiber, LLC.

Fiber AssetCo does not plan to furnish switched voice services or dial tone at this time, and therefore the requirements to provide access to directory assistance, directory listings, operator services and emergency services do not apply.

The summaries of professional experience and education of its managerial personnel demonstrate that the Applicant has considerable experience in the telecommunications industry.

According to financial statements attested to be accurate, objective and with integrity by Edward B. Adams, Jr., Executive Vice President and General Counsel, Crown Castle, Inc. the Applicant has a positive net worth and has ample working capital.

The Applicant requests that the \$100,000 bond requirement be waived because it will not require customer deposits or prepayments of any kind.

Fiber AssetCo is not currently authorized to provide, nor does it provide, intrastate telecommunications services in any state. It has applications pending for, or intends to seek authorization or registration to provide, intrastate telecommunications services in the District of Columbia and every state except Alaska.

The Applicant claims that no complaints have been made, nor has any investigation or sanction been undertaken, against Applicant for unauthorized switching ("slamming") or any other illegal activities.

Fiber AssetCo asserts that entry into the Utah telecommunications market will enhance competition in the provision of telecommunications services within Utah. By enhancing competition, it will bring significant benefits to telecommunications users within Utah by providing: (a) lower-priced and better-quality service; (b) innovative telecommunications services; (c) efficient use of communications resources; and (d) increased diversification and reliability in the supply of communications services.

## **Conclusion**

Based on the Division's review of the filing, we conclude the public interest will be promoted by the Commission granting Fiber AssetCo, LLC a CPCN and request the Commission approve the application.

cc: Adam E. Weinacker, Attorney for Fiber AssetCo, LLC.  
Patricia Schmid, Assistant Attorney General, State of Utah  
Patrick Grecu, Assistant Attorney General, State of Utah  
Office of Consumer Services, State of Utah